



**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**SEPTEMBER 2012**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended September 30, 2012**

	Notes	Budget Year-To-Date	Actual September	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
<b>Revenues</b>					
Taxation:					
Goods and Services		651,264,002	86,404,380	567,760,879	651,163,208
Income and Profits		361,881,749	32,641,604	318,572,883	335,162,343
Property		24,685,137	9,215,540	28,286,845	24,410,941
International Trade		99,836,020	13,841,160	90,047,669	92,073,103
Other		7,181,487	554,993	6,179,708	5,737,317
<b>Total Taxation Revenue</b>	<b>1</b>	<b><u>1,144,848,395</u></b>	<b><u>142,657,677</u></b>	<b><u>1,010,847,983</u></b>	<b><u>1,108,546,912</u></b>
Non-Taxation:					
Special Receipts		2,648,119	37,679	1,645,303	31,233,979
Levies, fees, fines and penalties		29,965,820	2,742,182	16,979,487	25,488,667
Investment Income		3,359,133	1,648,644	5,248,469	2,755,019
Other		9,189,685	3,268,590	32,701,110	23,136,801
Grant Income		-	-	5,473,559	-
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b><u>45,162,757</u></b>	<b><u>7,697,095</u></b>	<b><u>62,047,927</u></b>	<b><u>82,614,467</u></b>
<b>Total Revenue</b>		<b><u>1,190,011,152</u></b>	<b><u>150,354,772</u></b>	<b><u>1,072,895,911</u></b>	<b><u>1,191,161,379</u></b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	402,768,387	67,715,169	380,769,370	395,899,624
Employer Contributions		32,505,597	5,292,546	29,870,023	30,951,814
Goods and Services		172,178,302	28,496,529	165,441,330	165,024,739
Depreciation Expense		12,760,563	4,363,681	26,092,632	26,814,803
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	3,135,824	3,282,028	(3,080,565)
<b>Total Operating Expenses</b>		<b><u>620,212,849</u></b>	<b><u>109,003,749</u></b>	<b><u>605,455,383</u></b>	<b><u>615,610,415</u></b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	158,180,536	21,943,323	132,311,227	114,501,325
Subscriptions and Contributions		11,736,228	759,137	11,638,589	12,276,029
Grants		356,550,646	37,873,234	318,872,315	321,399,634
Subsidies		19,410,765	2,388,379	19,147,439	23,042,250
<b>Total Current Transfers</b>		<b><u>545,878,174</u></b>	<b><u>62,964,073</u></b>	<b><u>481,969,569</u></b>	<b><u>471,219,237</u></b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended September 30, 2012**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>September</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	20,764,002	2,365,758	19,663,893	23,085,640
Subscriptions and Contributions	-	-	-	500,000
<b>Total Capital Transfers</b>	<b>20,764,002</b>	<b>2,365,758</b>	<b>19,663,893</b>	<b>23,585,640</b>
Debt Service				
Interest Expense	279,555,215	37,858,663	267,710,142	247,263,459
Expenses of Loans	1,546,864	297,445	1,545,813	1,551,781
<b>Total Debt Service</b> 5	<b>281,102,079</b>	<b>38,156,108</b>	<b>269,255,955</b>	<b>248,815,240</b>
<b>Total Expenditure</b>	<b>1,467,957,105</b>	<b>212,489,688</b>	<b>1,376,344,801</b>	<b>1,359,230,534</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>277,945,952</b>	<b>62,134,916</b>	<b>303,448,890</b>	<b>168,069,155</b>
<b>Annex Revenue</b>	<b>9,448,822</b>	<b>607,305</b>	<b>6,731,430</b>	<b>9,992,589</b>
<b>Annex Expenditure</b>	<b>15,922,665</b>	<b>2,396,693</b>	<b>14,745,686</b>	<b>14,767,757</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>6,473,843</b>	<b>1,789,387</b>	<b>8,014,256</b>	<b>4,775,167</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>284,419,795</b>	<b>63,924,303</b>	<b>311,463,146</b>	<b>172,844,321</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At September 30, 2012**

	Notes	Projected Mar-13	Actual Sep-12	Actual Sep-11
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and bank	6	119,172,962	125,118,428	96,684,742
Investments - Fund accounts		2,000,000	682,971	72,360
Receivables (Net)	7	566,473,487	831,060,762	799,215,416
<b>Non-Financial Assets</b>		<b>1,350,000</b>	<b>676,015</b>	<b>1,090,478</b>
Inventories		1,350,000	676,015	1,090,478
<b>Total Current Assets</b>		<b>688,996,449</b>	<b>957,538,176</b>	<b>897,062,995</b>
<b>Financial Assets</b>				
Restricted cash and cash equivalents		1,303,933,724	1,716,054,997	1,476,957,816
Sinking Fund Assets		827,263,326	962,723,655	874,114,399
Trust Funds		673,461,830	792,938,327	710,323,264
Other Funds		1,815,565	1,000,476	837,992
Receivables - Public Officers	7	151,985,931	168,784,852	162,953,143
Investments	6	21,880,927	22,834,125	21,145,242
Deferred Expenditure		164,116,936	370,395,101	227,382,816
Loans to individuals and agencies	7	-	19,125,272	20,194,178
<b>Non Financial Assets</b>		<b>3,595,536,793</b>	<b>2,933,974,230</b>	<b>2,931,552,707</b>
Land		1,316,190,095	1,404,392,285	1,396,387,643
Other capital assets	8	2,279,346,698	1,529,581,945	1,535,165,064
<b>Total Long-Term Assets</b>		<b>4,899,470,517</b>	<b>4,650,029,227</b>	<b>4,408,510,524</b>
<b>TOTAL ASSETS</b>		<b>5,588,466,966</b>	<b>5,607,567,403</b>	<b>5,305,573,519</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At September 30, 2012**

	Notes	Projected Mar-13	Actual Sep-12	Actual Sep-11
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		210,000,000	242,998,977	247,092,233
Accounts Payable		95,000,000	18,525,193	25,865,430
Paymaster account		90,000,000	116,607,994	78,787,655
Due to other Governments and Agencies		65,000,000	25,405	698,974
Deposits	9	50,000,000	89,410,095	98,044,523
Pension Liability		15,000,000	7,927,698	6,528,583
Deferred Revenue		18,000,000	13,048,001	4,736,688
Treasury Bills		1,292,987,417	1,399,419,337	1,207,686,999
Current portion of Long term Debt		440,351,536	440,351,536	326,960,261
<b>Total Current Liabilities</b>		<b>2,276,338,953</b>	<b>2,328,314,234</b>	<b>1,996,401,346</b>
<b>Long-term Liabilities</b>				
Debt	10	7,321,521,735	7,184,303,433	6,691,768,678
Government Securities		4,237,802,333	4,548,302,866	4,255,212,148
Other Local Debt		306,000,539	396,998,171	257,454,024
International Financial Institutions		489,014,644	649,493,887	524,705,789
Other Governments and Agencies		561,827,885	302,332,627	318,207,373
Other Foreign Debt		1,726,876,334	1,287,175,882	1,336,189,345
Trust Funds		7,062,457	6,000,889	6,190,389
Special Funds		160,000,000	149,445,878	155,932,837
<b>Total Long term Liabilities</b>		<b>7,488,584,192</b>	<b>7,339,750,200</b>	<b>6,853,891,904</b>
<b>TOTAL LIABILITIES</b>		<b>9,764,923,145</b>	<b>9,668,064,434</b>	<b>8,850,293,250</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,862,093,161	3,806,438,565	3,429,280,089
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	(57,404,680)
<i>(Surplus)/Deficit Current Year</i>		371,767,698	311,463,146	172,844,323
<b>Consolidated Fund Balance</b>	11	<b>4,176,456,179</b>	<b>4,060,497,031</b>	<b>3,544,719,733</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,588,466,966</b>	<b>5,607,567,403</b>	<b>5,305,573,517</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended September 30, 2012**

	<b>Sep-12</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	145,304,965
Sale of goods and services	607,305
Grants	-
Interest received	1,648,644
Other receipts	6,048,452
<b>Total Receipts</b>	<b>153,609,365</b>
<b>Payments</b>	
Employee costs	(73,007,716)
Superannuation	(21,943,323)
Suppliers	(45,697,604)
Interest paid	(37,858,663)
Other payments	(46,819,776)
<b>Total Payments</b>	<b>(225,327,081)</b>
<b>Net cash flows from operating activities</b>	<b>(71,717,716)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(3,250,906)
(Increase) Decrease in Investments	(149,248,233)
(Increase) Decrease in funding to Broader Public Sector Organisations	(5,289,242)
<b>Net cash flows from investing activities</b>	<b>(157,788,381)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	186,279,385
Repayment of borrowings	(9,358,667)
Increase (Decrease) in other liabilities	(4,058,883)
<b>Net cash flows from financing activities</b>	<b>172,861,835</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(56,644,262)</b>
<b>Cash and cash equivalents at beginning of September</b>	<b>181,762,690</b>
<b>Cash and cash equivalents at end of September</b>	<b>125,118,428</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(63,924,303)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,363,681
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	2,657,099
Increase (decrease) in Accrued Liabilities	<b>(14,804,382)</b>
(Increase) decrease in Inventories	<b>(9,812)</b>
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(71,717,716)</u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>Aug-12</b>	<b>Sep-12</b>
Cash on hand and balances with banks	181,762,690	125,118,428
Short-term investments	-	-
	<b><u>181,762,690</u></b>	<b><u>125,118,428</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	33,187
Machinery and Equipment	315,004
Furniture and Fixtures	107,626
Software	37,720
Property and Plant	142,725
Motor Vehicles	206,318
Assets under construction	2,408,325
<b>Total Capital Asset Acquisitions</b>	<b><u>3,250,906</u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2012 to March 31, 2013.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	YTD Budget	YTD Actual
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	212,888,206	255,895,862
Refunds		(82,685,074)
<b>Total Individuals</b>	<b>212,888,206</b>	<b>173,210,789</b>
<b>Corporation Tax</b>		
Corporation Tax	109,978,765	107,743,399
Refunds		(2,759,203)
<b>Total Corporation</b>	<b>109,978,765</b>	<b>104,984,196</b>
<b>Other Income Tax</b>		
Withholding Tax:	39,014,778	40,377,897
<i>Withholding Tax Non-residents</i>		4,362,736
<i>Withholding Tax on dividend income</i>		3,779,930
<i>Withholding Tax Residents</i>		32,235,231
Refunds		-
<b>Total Other Income Tax</b>	<b>39,014,778</b>	<b>40,377,897</b>
	<b>361,881,749</b>	<b>318,572,883</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>651,264,002</b>	<b>567,760,879</b>
Value Added Tax	481,630,903	450,736,981
Refunds		(14,298,268)
Excise Duty	88,350,911	72,792,451
Refunds		(1,036,304)
Highway Revenue	28,711,033	26,225,771
Other	52,571,155	33,340,247
<b>Property Tax</b>	<b>24,685,137</b>	<b>28,286,845</b>
Land Tax	17,087,421	21,013,291
Refunds		(63,404)
Property Transfer Tax	7,597,716	7,336,959
<b>International trade</b>	<b>99,836,020</b>	<b>90,047,669</b>
Import Duties	99,289,073	89,913,310
Tax on sugar imports	546,947	134,359
<b>Other Indirect Taxation</b>	<b>7,181,487</b>	<b>6,179,708</b>
Stamp Duty	7,181,487	6,179,708
<b>Total Taxation Revenue</b>	<b>1,144,848,395</b>	<b>1,010,847,983</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	20,259,531	7,886,289
Environmental Levy	-	2,499
Fees, fines and penalties	9,706,290	9,090,699
<b>Total Levies, Fees Fines and Penalties</b>	<b>29,965,820</b>	<b>16,979,487</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	1,079,693
Rents and royalties	2,885,368	2,913,686
Interest Income	-	524,619
Dividend Income	473,765	730,471
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>3,359,133</b>	<b>5,248,469</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>1,178,173,349</b>	<b>1,033,075,939</b>
<b>2.3 Special Receipts</b>	<b>2,648,119</b>	<b>1,645,303</b>
Sundry Receipts	2,648,119	1,645,303
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	9,189,685	32,701,110
Grant Income	-	5,473,559
<b>Total</b>	<b>9,189,685</b>	<b>38,174,669</b>
<b>Total Non-taxation Revenue</b>	<b>45,162,757</b>	<b>62,047,927</b>
<b>TOTAL REVENUE</b>	<b>1,190,011,152</b>	<b>1,072,895,911</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	318,173,157	292,772,423
Other Personal Emoluments	84,595,230	87,996,947
Employers's Contribution to NIS	32,505,597	29,870,023
<b>Total Personal Emoluments</b>	<b>435,273,984</b>	<b>410,639,393</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		16,594,572
Machinery and Equipment		4,322,987
Furniture		145,396
Ships		2,185,814
Vehicles		2,292,873
Software		550,990
<b>Total Depreciation</b>	<b>12,760,563</b>	<b>26,092,632</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	4,667,798	3,839,102
Utilities	23,149,011	24,768,093
Rental of Property	16,443,312	21,164,855
Library Books & Publications	1,351,142	609,314
Supplies & Materials	24,642,644	23,586,618
Maintenance of Property	36,938,644	35,959,942
Operating Expenses	33,655,351	34,220,522
Structures	10,455,529	12,799,828
Professional Services	19,565,092	7,964,458
Contingencies	253,667	236,679
Crown Expenses	835,881	291,919
Statutory Investment Expense	220,231	-
<b>Total Goods and Services</b>	<b>172,178,302</b>	<b>165,441,330</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	3,282,028
<b>Total Operating Expenses</b>	<b>620,212,849</b>	<b>605,455,383</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	121,386,586	98,378,533
Other Retiring Benefits	36,793,950	33,932,694
<b>Total retiring benefits and allowances</b>	<b>158,180,536</b>	<b>132,311,227</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		206,526,829
Foreign		61,183,313
<b>Total Interest Expense</b>	<b>279,555,215</b>	<b>267,710,142</b>
Expenses of Loans	1,546,864	1,545,813
<b>Total Debt Service Expenses</b>	<b>281,102,079</b>	<b>269,255,955</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	85,006,325
Postmaster General's cash	1,720,011
Mission Bank accounts	6,978,771
Bank accounts - Projects	27,683,790
Crown Agents	477,467
Schools	3,252,063
Sinking Fund Assets	792,938,327
<b>Equity investments (e.g shares):</b>	<b>370,395,101</b>
<i>Barbados National Bank Inc.</i>	<i>95,952,346</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,064,409</i>
<i>Whitepark Development Ltd</i>	<i>133,337,685</i>
<i>LIAT</i>	<i>114,239,963</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>18,050,698</i>
<b>Total cash and equity investments</b>	<b>1,288,451,856</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,702,837
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,702,837</b>
VAT Receivable	358,587,014
Provision for Bad Debts	(7,242,679)
<b>VAT Receivable (Net)</b>	<b>351,344,335</b>
Import and Excise Duties Receivable	2,747,094
Provision for Bad Debts	(61,428)
<b>Duties Receivable (Net)</b>	<b>2,685,666</b>
Land Tax Receivable	<b>134,432,712</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>134,432,712</b>
Highway Revenue Receivable	1,907,179
Provision for Bad Debts	(68,779)
<b>Highway Revenue Receivable (Net)</b>	<b>1,838,400</b>
Non-Tax Revenue Receivables	4,911,002
Barbados Turf Club Receivables	201,927
Other Receivables	26,117,169
<b>Total tax and Other receivables</b>	<b>760,955,518</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	1,360,644
Advances to Missions	(26,982)
Pension Advances	480,638
Advances to statutory corporations	68,290,944
<b>Total advances to Other Governments and agencies</b>	<b>70,105,244</b>
<b>Total Short-term Receivables</b>	<b>831,060,762</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	21,556,475
Loans - Insurance Loans	2,327
Other Advances - Public Officers	3,023
Overdrawn salaries	1,272,300
<b>Total Public officers Receivables</b>	<b>22,834,125</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>350,957,304</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,475,134
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	33,371,133
Caves of Barbados	1,903,015
PEIF	1,994,624
Fair Trading Commission	(1,018,113)
National Housing Corporation	49,140,411
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	819,684
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	<i>(29,331,667)</i>
Fund Access	2,475,134
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	33,371,133
Caves of Barbados	1,903,015
PEIF	1,994,624
Fair Trading Commission	(1,018,113)
National Housing Corporation	49,140,411
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	819,684
<b>Total loans to individuals and agencies</b>	<b>340,976,844</b>
<b>Total Receivables (Net)</b>	<b>1,194,871,730</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,404,392,285
Property and Plant	1,398,384,962
Infrastructure	74,337,217
Machinery and Equipment	209,031,217
Furniture and Fixtures	12,066,297
Software	13,668,958
Motor vehicles	43,017,323
Assets Under Construction	160,340,312
<b>Total Gross Carrying Value</b>	<b>3,315,238,571</b>
<b>Accumulated Depreciation</b>	
Property and Plant	295,867,182
Machinery and Equipment	53,094,681
Furniture and Fixtures	2,178,699
Software	4,431,622
Motor vehicles	25,692,156
<b>Total Accumulated Depreciation</b>	<b>381,264,341</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,404,392,285
Property and Plant	1,102,517,780
Infrastructure	74,337,217
Machinery and Equipment	155,936,535
Furniture and Fixtures	9,887,598
Software	9,237,336
Motor vehicles	17,325,167
Assets Under Construction	160,340,312
<b>Total Net Carrying Value</b>	<b>2,933,974,230</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways  
National library collections  
National parks, recreational facilities, and conservation areas  
Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	27,050,133
Third party deposits - Payroll	19,576,145
Special purpose deposits	30,430,065
Secondary Schools Deposits	3,006,503
Departmental deposits	9,347,250
<b>Total Deposits</b>	<b>89,410,095</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	303,861,319	147,220,457
Foreign	136,490,217	72,859,101
<b>Total debt repayments</b>	<b>440,351,536</b>	<b>220,079,558</b>

**Debt balances**

Debt balances represent the ending balances at September 30, 2012 after revaluation of foreign loans using exchange rates at September 30, 2012

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-12</b>
<b>Surplus (Deficit)</b>	<b>4,060,497,031</b>	<b>3,751,191,101</b>
Debt balances b/f	-	(3,517,997)
Acquisition clearing a/c	12,188	9,244
Prior years depreciation	90,794	124,529
Prior Year Adjustment	-	-
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,748,930,903	3,429,230,086
(Surplus)Deficit Current Year	311,463,146	382,749,918

**Secondary Schools**

At April 1 the Secondary Schools were given individual subprogrammes. Their opening cumulative fund resulted in a change in the b/f year to date (surplus) deficit of \$2,260,197.68.

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Aug-12</b>		<b>Sep-12</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0415	2.0404	2.0669	2.0696
British pound	3.1980	3.1851	3.2898	3.2620
Euros	2.5335	2.5128	2.6171	2.6052
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.0826	2.0653	2.1339	2.1274

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF  
DEBT MANAGEMENT**

	Total Provision 2012 - 2013	Expenditure for the Month of September 2012	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	4,730,331	25,277,689
<b>Temporary Borrowings</b>			
Interest	4,500,000	661,070	4,218,309
<b>Treasury Notes and Debentures</b>			
Interest	318,057,795	30,741,939	151,233,787
Amortization	256,260,000	-	130,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,005,318	12,332	7,563,145
Amortization	6,524,764	428,885	5,160,017
<b>International Financial Institutions</b>			
Interest	19,705,747	673,262	8,665,149
Amortization	69,395,356	6,426,852	33,608,052
<b>Government &amp; Governmental Agencies</b>			
Interest	118,539	-	69,900
Amortization	1,556,809	120,678	1,363,840
<b>Sinking Fund Contributions</b>			
Amortization	131,097,740	8,900,000	47,653,560
<b>Administrative Expenses</b>			
Expenses of Loans	3,585,007	297,445	1,545,813
<b>Savings Bonds</b>			
Interest	7,018,500	866,213	1,767,399
Amortization	17,337,667	1,972,300	10,174,900
<b>Tax Refund Certificate</b>			
Interest	425,000	5,769	101,123
Amortization	1,700,000	33,650	521,700
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	104,553,120	-	52,012,747
Amortization	52,328,574	-	23,142,857
<b>Other Foreign Commercial Loans</b>			
Interest	30,621,610	-	505,415
Amortization	14,766,287	-	5,043,322
<b>Other Debt Services</b>			
Interest	33,475,295	167,747	16,295,480
Amortization	20,407,079	376,303	11,064,870
<b>Total</b>	<b>1,126,494,560</b>	<b>56,414,776</b>	<b>536,989,074</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at September 30, 2012**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,339,504,456	272,527,176
Local Loan Act 1988	6,500,000,000	4,722,638,209	512,740,502
Caribbean Development Bank Loan Act 1988		206,935,811	
Inter American Development Bank Loan Act Cap 97A		471,720,896	
Special Loans Act Cap 105	1,500,000,000	782,818,274	7,670,649
Barbados Government Savings Bonds	250,000,000	99,507,974	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		1,529,350	
Treasury Bills		1,399,419,337	
		9,024,074,306	792,938,327



Government of Barbados  
Statement of Funds  
As at September 30, 2012

	\$
<b>Special Funds</b>	<b>149,445,878</b>
QAD002 Agriculture Dev Trust	7,478,875
QEF001 Export Promotion Fund	374,916
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	18,168
QIC103 Industrial Dev't Credit Fund	126,254,990
QPM001 Public Employee Fund	2,282,523
QSA001 B'dos Arts & Sports Promotion Fund	3,048,985
QSF001 Sugar Policy Fund	665,849
SUG001 Sugar Industry Scholarship Fund	405,831
SUG002 Sugar Industry Research and Development Fund	5,433,823
SUG003 Sugar Export Levy	660,000
VEV001 European Vision Treatment	638,653
VFR001 Fire Service Reward Fund Investment	3,138
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	125,254
QTR001 Training Loan Fund	792,329
QTR002 Training Fund	1,261,361





Government of Barbados  
Statement of Funds  
As at September 30, 2012

	\$
<b>Trust Funds</b>	<b>6,000,889</b>
FBL001 BL&P Interest Rate Subsidy	4,961,090
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	6,051
FTF003 Bynoe Trust	59,618
FTF004 Fox Bequest	48,615
FTF005 Fox Trust	97,644
FTF006 Nightegale Bequest	6,721
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,940
FTF009 Althelston Wason	1,949
FTF010 Andrew Lindley Ward	614,915
FTF017 Hutchinson Prize Fund	1,514
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	6,670
FTF022 Gloria Lorraine Agard	232
WTF006 Phyllis Thompson Trust	28,653



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended September 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
10 Governor General	1,593,412	95,840	751,348
12 Parliament	10,671,213	740,589	6,583,263
13 Prime Minister's Office	138,971,226	9,586,897	63,677,897
15 Cabinet Office	17,966,128	1,379,802	8,444,447
16 Ministry of Civil Service	17,838,196	1,611,971	8,044,732
17 Ombudsman	747,186	65,253	327,869
18 Audit	3,744,545	228,402	1,423,649
19 Treasury	1,020,580,150	45,651,675	298,629,406
21 Ministry of Finance and Economic Affairs	336,556,008	28,370,577	162,093,918
23 Ministry of Health	336,902,196	18,103,283	127,920,324
28 Ministry of Home Affairs	52,990,427	4,351,393	25,581,207
29 Office of the Director of Public Prosecutions	1,424,466	88,585	564,043
30 Attorney General	146,621,187	10,691,029	70,048,936
32 Ministry of Foreign Affairs and Foreign Trade	57,278,154	3,777,435	26,038,620
38 Ministry of Housing and Lands	48,984,557	3,410,766	25,074,833
40 Ministry of Transport and Works	139,008,749	12,502,600	63,933,540
42 Ministry of Social Care, Constituency Empowerment and Community Development	57,992,396	3,984,996	27,049,692
44 Ministry of Commerce and Trade	14,993,658	594,077	5,646,758
48 Ministry of Family, Culture, Sports and Youth	82,070,024	4,449,135	37,167,508
54 Ministry of Education and Human Resource Development	486,142,133	33,523,475	226,733,176
55 Ministry of Tourism	104,061,206	6,353,827	39,215,663
68 Ministry of International Business and International Transport	19,711,779	1,262,167	7,261,652
71 Ministry of Industry, Small Business and Rural Development	30,410,065	2,819,803	12,288,378
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	83,187,405	8,304,703	36,297,951
73 Ministry of the Environment and Drainage	132,620,231	8,859,877	60,256,061
74 Ministry of Labour and Social Security	80,507,456	1,681,529	34,210,241
<b>TOTAL EXPENDITURE</b>	<b>3,423,574,153</b>	<b>212,489,688</b>	<b>1,376,344,801</b>
<b>Annexed</b>			
Post Office	31,203,780	2,362,309	14,566,229
Philatelic Bureau	591,938	34,384	179,456
<b>TOTAL ANNEXED</b>	<b>31,795,718</b>	<b>2,396,693</b>	<b>14,745,686</b>
<b>GRAND TOTAL</b>	<b>3,455,369,871</b>	<b>214,886,380</b>	<b>1,391,090,487</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>10 Governor General</b>	<b>1,593,412</b>	<b>95,840</b>	<b>751,348</b>
<b>001 Governor General's Establishment</b>	<b>1,593,412</b>	<b>95,840</b>	<b>751,348</b>
0001 Governor General	1,593,412	95,840	751,348
<b>12 Parliament</b>	<b>10,671,213</b>	<b>740,589</b>	<b>6,583,263</b>
<b>030 Parliament</b>	<b>10,671,213</b>	<b>740,589</b>	<b>6,583,263</b>
0030 Management Commission of Parliament	10,341,788	740,589	6,341,776
0031 Commonwealth Parliamentary Association & Exchange Visits	329,425	-	241,486
<b>13 Prime Minister's Office</b>	<b>138,971,226</b>	<b>9,586,897</b>	<b>63,677,897</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>18,205,863</b>	<b>1,121,099</b>	<b>7,860,574</b>
0041 Prime Minister's Official Residence	833,943	58,989	342,103
0144 Town and Country Planning	5,460,027	344,429	2,167,093
0156 Secretariat for Social Partners	50,000	1,400	5,100
7000 General Management & Coordination Services	11,861,893	716,281	5,346,278
<b>041 National Defence &amp; Security Preparedness</b>	<b>66,680,558</b>	<b>5,371,909</b>	<b>33,994,938</b>
0042 General Security	17,603,067	1,165,204	8,734,624
0043 Barbados Defence Force	44,509,720	3,953,000	23,366,960
0044 Barbados Cadet Corps	1,403,003	60,000	433,200
0045 Barbados Defence Force Sports Program	1,800,000	162,800	880,000
0058 Assistance to Legionnaires	40,000	-	(636)
0059 Integrated Coastal Surveillance System	1,324,768	30,905	580,789
<b>042 Information and Media Relations</b>	<b>550,000</b>	<b>-</b>	<b>148,536</b>
0047 Government Advertising	550,000	-	148,536
<b>044 Government Printing Services</b>	<b>4,911,702</b>	<b>379,816</b>	<b>2,130,978</b>
0050 Printing Department	4,911,702	379,816	2,130,978
<b>114 Energy and Natural Resources</b>	<b>10,826,765</b>	<b>260,527</b>	<b>3,999,836</b>
0154 Natural Resources Department	2,074,774	41,984	681,394
0452 Energy Conservation and Renewable Energy Unit	2,305,462	20,911	133,236
0453 Barbados Offshore Petroleum Program	393,924	15,566	88,033
0455 Smart Energy Fund	2,082,854	48,084	113,211
7097 General Management & Coordination Services	3,969,751	133,982	2,983,961
<b>201 Immigration Regulatory Services</b>	<b>12,788,527</b>	<b>843,081</b>	<b>5,430,331</b>
0202 Immigration Department	12,788,527	843,081	5,430,331
<b>203 Information &amp; Broadcasting Services</b>	<b>3,867,254</b>	<b>296,725</b>	<b>1,715,304</b>
0046 Operation of Government Information Services	3,808,454	295,410	1,695,655
0048 The Broadcasting Authority	58,800	1,315	19,648
<b>337 Investment Promotion and Facilitation</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2012**

	Total Provision 2012-2013	Actual Sep 2012	YTD Sep 2012
7083 Invest Barbados	4,000,000	-	-
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>555,100</b>	<b>-</b>	<b>116,401</b>
8315 HIV/AIDS Prevention	255,100	-	41,401
8700 HIV/AIDS Care & Support	300,000	-	75,000
<b>490 Telecommunication Services</b>	<b>2,585,457</b>	<b>111,885</b>	<b>1,037,337</b>
0492 Telecommunications Unit	2,585,457	111,885	1,037,337
<b>631 Urban Development</b>	<b>14,000,000</b>	<b>1,201,855</b>	<b>7,243,663</b>
0534 Urban Development Commission	14,000,000	1,201,855	7,243,663
<b>15 Cabinet Office</b>	<b>17,966,128</b>	<b>1,379,802</b>	<b>8,444,447</b>
<b>020 Judiciary</b>	<b>3,937,504</b>	<b>255,089</b>	<b>1,806,202</b>
0020 Judges	3,747,504	247,670	1,728,647
0021 Judicial Council	190,000	7,418	77,555
<b>070 Cabinet Secretariat</b>	<b>9,623,118</b>	<b>753,587</b>	<b>4,473,052</b>
0071 Government Hospitality	150,000	-	33,974
0072 Conference and Delegations	400,000	8,332	126,168
7020 General Management & Coordination Services	9,073,118	745,254	4,312,910
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>4,400,506</b>	<b>371,126</b>	<b>2,165,194</b>
0073 Electoral & Boundaries Commission	4,400,506	371,126	2,165,194
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
8322 Prevention	5,000	-	-
<b>16 Ministry of Civil Service</b>	<b>17,838,196</b>	<b>1,611,971</b>	<b>8,044,732</b>
<b>043 Application of Modern Information Technology</b>	<b>3,369,314</b>	<b>186,090</b>	<b>1,237,434</b>
0049 Data Processing Department	3,259,493	185,982	1,218,192
0057 Portal Project	109,821	108	19,242
<b>050 Civil Service</b>	<b>3,747,283</b>	<b>337,437</b>	<b>1,969,347</b>
7025 General Management & Coordination Services	3,747,283	337,437	1,969,347
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>3,567,515</b>	<b>534,152</b>	<b>1,516,587</b>
0080 Training Administration	1,892,515	134,152	864,087
0081 Provision for Training Funds	1,675,000	400,000	652,500
<b>081 Development of Management Structures</b>	<b>1,473,218</b>	<b>104,821</b>	<b>661,746</b>
0436 Office of Public Sector Reform	1,473,218	104,821	661,746
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,680,866</b>	<b>449,470</b>	<b>2,659,618</b>
0083 Personnel Administration	5,555,866	440,096	2,600,483
0084 Centralized Personnel Expenses	125,000	9,375	59,136
<b>17 Ombudsman</b>	<b>747,186</b>	<b>65,253</b>	<b>327,869</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>747,186</b>	<b>65,253</b>	<b>327,869</b>
0090 Ombudsman	747,186	65,253	327,869



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>18 Audit</b>	<b>3,744,545</b>	<b>228,402</b>	<b>1,423,649</b>
<b>100 Audit</b>	<b>3,744,545</b>	<b>228,402</b>	<b>1,423,649</b>
0100 Auditing Services	3,744,545	228,402	1,423,649
<b>19 Treasury</b>	<b>1,020,580,150</b>	<b>45,651,675</b>	<b>298,629,406</b>
<b>109 Asset Management</b>	<b>25,000,000</b>	<b>4,363,681</b>	<b>26,092,632</b>
1300 Depreciation of Assets	25,000,000	4,363,681	26,092,632
<b>111 Debt Management</b>	<b>995,580,150</b>	<b>38,156,108</b>	<b>269,255,955</b>
0114 Treasury Bills	29,954,353	4,730,331	25,277,689
0115 Ways and Means Advances	4,500,000	661,070	4,218,309
0116 Debentures	574,317,795	30,741,939	151,233,787
0118 Local Commercial Bank Loans	23,937,921	12,332	7,563,145
0119 Loans from International Financial Institutions	89,101,103	673,262	8,665,149
0120 Loans from Government & Governmental Agencies	1,675,348	-	69,900
0122 Debt Management & Administrative Expenses	3,585,007	297,445	1,545,813
0123 Government Savings Bonds	24,539,500	866,213	1,767,399
0124 Tax Refund Certificate	2,125,000	5,769	101,122
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	156,881,693	-	52,012,747
0127 Other Foreign Commercial Loans	45,387,895	-	505,415
0128 Other Debt Services	39,474,535	167,747	16,295,480
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>3,131,886</b>	<b>3,280,818</b>
1310 Treasury	-	3,131,886	3,280,818
<b>21 Ministry of Finance and Economic Affairs</b>	<b>336,556,008</b>	<b>28,370,577</b>	<b>162,093,918</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>8,362,677</b>	<b>319,350</b>	<b>5,957,897</b>
7010 General Management & Coordination Services	8,362,677	319,350	5,957,897
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,174,641</b>	<b>155,589</b>	<b>926,978</b>
0108 Debt Management	248,497	20,748	110,323
0110 Budget Administration	533,380	41,052	255,581
0111 Tax Administration	283,597	16,924	103,005
0112 Management and Accounting	1,109,167	76,865	458,070
<b>112 Financial Control and Treasury Management</b>	<b>13,368,517</b>	<b>559,667</b>	<b>4,581,343</b>
0113 Tax Administration & Public Expenditure Management	5,328,156	166,533	2,685,446
0131 Treasury	8,040,361	393,134	1,895,897
<b>113 Revenue Collection</b>	<b>51,517,059</b>	<b>3,298,164</b>	<b>19,991,125</b>
0132 Inland Revenue Department	15,210,298	796,087	4,467,088
0133 Customs	29,268,410	2,119,013	12,495,599
0134 Land Tax Department	7,038,351	383,064	3,028,437



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>115 Regulation of Insurance Industry</b>	<b>294,812</b>	<b>58,995</b>	<b>199,882</b>
0136 Supervision of Insurance Industry	294,812	58,995	199,882
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,996,583</b>	<b>225,362</b>	<b>1,560,019</b>
0137 Central Purchasing Department	2,729,099	216,232	1,241,856
0559 Modernisation of Public Procurement Systems	2,267,484	9,130	318,164
<b>117 Pensions</b>	<b>195,794,563</b>	<b>21,190,323</b>	<b>112,232,517</b>
0139 Pensions, Gratuity & Other Benefits	195,794,563	21,190,323	112,232,517
<b>119 Lending</b>	<b>7,071,000</b>	<b>-</b>	<b>29,401</b>
0141 Loans and Advances	7,071,000	-	29,401
<b>121 Economic and Social Planning</b>	<b>20,357,395</b>	<b>1,853,906</b>	<b>6,964,553</b>
0143 Statistical Department	4,654,854	478,428	2,324,653
0145 The Population and Housing Census	413,658	16,133	149,620
0146 National Productivity Council	1,555,424	642	948,446
0153 Strengthening and Modernisation of National Statistical System	5,357,126	1,149,833	1,494,725
0155 Centre For Policy Studies	250,000	-	250,000
0158 Strengthening of National Accounts Statistics	534,358	38,371	208,116
0470 Barbados Competitiveness Program	5,029,771	44,871	277,083
7013 General Management & Coordination Services	2,562,204	125,628	1,311,910
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>7,673,501</b>	<b>217,525</b>	<b>887,448</b>
0129 Central Revenue Authority	3,460,061	72,615	642,829
0130 Special Projects - Financials	4,213,440	144,910	244,619
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	<b>-</b>	<b>136,330</b>
0574 Sugar Industry	1,500,000	-	136,330
<b>464 Investment</b>	<b>22,945,260</b>	<b>491,697</b>	<b>8,401,426</b>
0152 Public Investment Unit	1,073,778	88,883	510,936
0347 Barbados Tourism Investment Inc	11,512,010	312,000	6,077,006
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	3,000,000	-	1,350,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	479,000	18,071	76,745
0475 Tech. Coop. Facility and Support to Non-State Actors	594,151	1,210	64,879
0476 B'dos Public Sector Institutional Assessment and Review	235,970	-	-
0493 Inter-American Forum on Microenterprise	3,701,011	52,424	200,906
7130 General Management and Coordination Services	349,340	19,108	120,953
<b>465 Private Sector Enhancement</b>	<b>500,000</b>	<b>-</b>	<b>225,000</b>
0472 Private Sector Service Exports Initiatives	500,000	-	225,000
<b>23 Ministry of Health</b>	<b>336,902,196</b>	<b>18,103,283</b>	<b>127,920,324</b>



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,270,597</b>	<b>1,201,743</b>	<b>9,176,334</b>
0040 Health Promotion Unit	898,324	134,637	379,748
0361 Technical Management Services	2,430,011	118,471	1,073,743
7045 General Management & Coordination Services	15,942,262	948,634	7,722,844
<b>360 Primary Health Care Services</b>	<b>28,888,924</b>	<b>772,994</b>	<b>8,610,768</b>
0364 Dental Health Service	2,235,980	39,418	573,311
0365 Nutrition Service	1,115,798	43,401	338,597
0406 Winston Scott Polyclinic - Maternal	6,251,940	188,479	1,992,874
0407 Warrens Polyclinic - Maternal	2,761,673	54,762	775,408
0408 Maurice Byer Polyclinic - Maternal	3,593,017	92,655	964,858
0412 Randal Philips Polyclinic - Maternal	3,184,076	110,535	989,765
0413 St. Philip Polyclinic - Maternal	2,871,023	75,540	886,978
0414 Black Rock Polyclinic - Maternal	3,007,741	71,983	948,188
0415 Edgar Cochrane Polyclinic - Maternal	2,044,108	50,311	602,065
0416 Glebe Polyclinic - Maternal	1,823,568	45,911	538,722
<b>361 Hospital Services</b>	<b>184,233,048</b>	<b>12,158,463</b>	<b>77,331,686</b>
0375 Queen Elizabeth Hospital	145,500,000	11,000,000	63,075,000
0376 Emergency Ambulance Service	4,094,044	-	1,607,022
0377 Psychiatric Hospital	30,139,004	1,158,463	10,699,664
0380 QEH-Medical Aid Scheme	3,500,000	-	1,550,000
0403 QEH Redevelopment Project	1,000,000	-	400,000
<b>362 Care of the Disabled</b>	<b>2,802,477</b>	<b>83,335</b>	<b>1,018,467</b>
0381 Children's Development Centre	1,481,176	58,464	565,951
0456 Elayne Scantlebury Centre	1,321,301	24,871	452,515
<b>363 Pharmaceutical Programme</b>	<b>29,135,717</b>	<b>1,933,826</b>	<b>10,103,232</b>
0383 Drug Service	29,135,717	1,933,826	10,103,232
<b>364 Care of the Elderly</b>	<b>38,509,579</b>	<b>933,350</b>	<b>12,550,631</b>
0390 Alternative Care for the Elderly	6,076,000	4,620	2,729,086
0446 Geriatric Hospital - Care of Elderly	19,171,527	644,583	5,787,251
0447 St. Philip District Hospital - Care of Elderly	8,109,662	177,058	2,390,092
0448 Gordon Cummins District Hospital - Care of Elderly	2,602,875	27,180	758,497
0449 St Lucy District Hospital - Care of Elderly	2,549,515	79,909	885,704
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>14,482,792</b>	<b>552,279</b>	<b>3,574,889</b>
0397 Treatment	9,554,082	385,862	2,092,884
0398 Program Management	2,893,511	128,296	815,013
0405 Chart Project	278,931	8,971	77,742
8303 HIV/AIDS Prevention	508,221	8,077	124,766





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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
8701 HIV/AIDS Care and Support	1,248,047	21,073	464,483
<b>400 Environmental Health Services</b>	<b>19,579,062</b>	<b>467,293</b>	<b>5,554,319</b>
0367 Environmental Sanitation Unit	1,135,096	32,828	276,724
0370 Animal Control Unit	560,562	28,346	191,716
0371 Vector Control Unit	2,564,582	186,154	970,210
0417 Winston Scott Polyclinic - Environmental Health	3,055,164	37,821	809,914
0418 Warrens Polyclinic - Environmental Health	1,647,196	15,976	426,666
0419 Maurice Byer Polyclinic - Environmental Health	2,759,125	33,539	678,315
0443 Randal Philips Polyclinic - Environmental Health	2,231,569	23,059	582,807
0444 St. Philip Polyclinic - Environmental Health	1,921,803	40,328	550,686
0445 Black Rock Polyclinic - Environmental Health	1,955,159	23,089	522,614
0451 Environmental Health Department	1,748,806	46,154	544,666
<b>28 Ministry of Home Affairs</b>	<b>52,990,427</b>	<b>4,351,393</b>	<b>25,581,207</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,749,414</b>	<b>280,476</b>	<b>1,785,546</b>
0200 Subscriptions & Contributions	248,153	111,532	137,957
0241 National Council on Substance Abuse	1,584,485	629	773,225
7070 General Management & Coordination Services	1,916,776	168,316	874,364
<b>200 National Emergency Preparation</b>	<b>1,390,760</b>	<b>95,279</b>	<b>563,824</b>
0206 Department of Emergency Management	1,390,760	95,279	563,824
<b>202 Fire Fighting Services</b>	<b>15,261,205</b>	<b>1,135,148</b>	<b>7,142,826</b>
0203 Fire Service Department	15,261,205	1,135,148	7,142,826
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>32,423,129</b>	<b>2,840,490</b>	<b>16,031,435</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	30,954	4,200	11,161
0252 Prisons Department	26,504,225	2,383,646	13,324,260
0253 Probation Department	1,787,978	128,455	852,589
0254 Industrial Schools	4,098,972	324,189	1,843,426
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>165,919</b>	<b>-</b>	<b>57,576</b>
8307 Prevention	140,000	-	50,000
8704 HIV/AIDS Care and Support	25,919	-	7,576
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,424,466</b>	<b>88,585</b>	<b>564,043</b>
<b>230 Administration of Justice</b>	<b>1,424,466</b>	<b>88,585</b>	<b>564,043</b>
0230 Office of the Director of Public Prosecution	1,424,466	88,585	564,043
<b>30 Attorney General</b>	<b>146,621,187</b>	<b>10,691,029</b>	<b>70,048,936</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>13,239,886</b>	<b>630,121</b>	<b>6,476,330</b>
0238 Police Complaints Authority	292,000	21,924	126,902
0240 Forensic Services	4,646,653	176,427	1,719,467





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0242 National Task Force on Crime Prevention	664,082	52,962	304,577
0243 Payments under the Crown Proceedings Act	1,000,000	4,428	291,919
0260 Project Office	293,086	32,790	178,600
7075 General Management & Coordination Services	6,344,065	341,590	3,854,865
<b>240 Legal Services</b>	<b>4,223,179</b>	<b>266,610</b>	<b>1,716,699</b>
0245 Solicitor General's Chambers	2,449,239	163,241	1,090,612
0246 Parliamentary Counsel Services	1,773,940	103,369	626,088
<b>241 Legal Registration Services</b>	<b>5,860,418</b>	<b>332,049</b>	<b>2,953,920</b>
0247 Registration Department	5,860,418	332,049	2,953,920
<b>242 Administration of Justice</b>	<b>16,049,008</b>	<b>1,146,649</b>	<b>7,679,349</b>
0248 Supreme Court	5,144,936	481,332	2,466,089
0249 Magistrates Courts	5,091,250	394,201	2,441,253
0250 Process Serving	3,376,779	271,115	1,626,658
0251 Community Legal Services Commission	2,436,043	-	1,145,348
<b>244 Police Services</b>	<b>105,309,375</b>	<b>8,214,558</b>	<b>50,060,521</b>
0255 Police Headquarters & Management	17,516,692	1,322,778	7,679,363
0256 General Police Services	80,973,366	6,420,567	39,184,785
0257 Regional Police Training Centre	2,119,547	88,534	1,005,960
0258 Police Band	3,042,931	246,998	1,450,923
0259 Traffic Warden Division	1,656,839	135,681	739,490
<b>245 Law Enforcement</b>	<b>624,292</b>	<b>44,126</b>	<b>290,026</b>
0261 Anti-Money Laundering Program	624,292	44,126	290,026
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>1,252,029</b>	<b>56,915</b>	<b>872,091</b>
0262 IADB Justice Improvement Project	1,252,029	56,915	872,091
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>-</b>	<b>-</b>
8308 HIV/AIDS Prevention	63,000	-	-
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>57,278,154</b>	<b>3,777,435</b>	<b>26,038,620</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>57,278,154</b>	<b>3,777,435</b>	<b>26,038,620</b>
0060 Overseas Missions - United Kingdom	4,073,346	208,191	1,657,260
0061 Overseas Missions - Washington	3,852,076	286,232	1,958,278
0062 Overseas Missions - Canada	2,027,542	143,116	873,735
0063 Overseas Missions - Brussels	2,502,838	179,797	1,119,537
0064 Overseas Missions - Venezuela	1,475,371	130,819	752,038
0065 Overseas Missions - New York	2,480,629	232,786	1,107,038
0066 Overseas Missions - United Nations	2,476,546	93,577	1,262,984
0067 Overseas Missions - Toronto	2,739,981	173,474	1,315,252
0068 Overseas Missions - Miami	3,285,050	179,320	1,654,957



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0069 Overseas Missions - Geneva	4,849,432	338,589	2,125,738
0070 Overseas Missions - Brazil	1,389,858	73,508	542,514
0075 Overseas Missions - Peoples Republic of China	2,828,018	224,683	1,048,218
0076 Overseas Missions - Cuba	1,709,803	65,580	467,221
7080 General Management, Coordination & Overseas Missions	15,876,301	1,268,565	7,399,478
7081 Foreign Trade	5,711,363	179,199	2,754,369
<b>38 Ministry of Housing and Lands</b>	<b>48,984,557</b>	<b>3,410,766</b>	<b>25,074,833</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,523,070</b>	<b>289,001</b>	<b>1,762,651</b>
0531 Housing Planning Unit	970,810	70,753	434,570
0532 Tenancies Relocation & Redevelopment	839,301	3,236	34,734
7090 General Management & Coordination Services	2,712,959	215,012	1,293,347
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>773,334</b>	<b>10,001</b>	<b>94,914</b>
8310 HIV/AIDS Prevention	177,334	5,751	49,014
8705 HIV/AIDS Care and Support	596,000	4,250	45,900
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>-</b>	<b>1,384,047</b>
0533 National Housing Corporation	2,916,949	-	1,384,047
<b>521 Land Use Regulation and Certification Program</b>	<b>6,276,196</b>	<b>526,876</b>	<b>3,013,212</b>
0535 Lands & Surveys Department	2,240,586	164,221	1,005,517
0536 Land Registry	4,035,610	362,655	2,007,694
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>29,521,953</b>	<b>2,432,714</b>	<b>17,598,012</b>
0503 H.E.L.P. Programme	60,000	-	3,599
0538 Legal Unit	932,477	59,616	328,415
0539 Property Management	28,529,476	2,373,098	17,265,998
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>-</b>	<b>161,065</b>
0540 Office Accommodation	1,000,000	-	161,065
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>3,973,055</b>	<b>152,173</b>	<b>1,060,933</b>
0500 Housing Subsidy and Neighbourhood Development	3,973,055	152,173	1,060,933
<b>40 Ministry of Transport and Works</b>	<b>139,008,749</b>	<b>12,502,600</b>	<b>63,933,540</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>10,188,127</b>	<b>993,695</b>	<b>4,638,510</b>
0510 Technical Management Services	1,094,942	75,833	443,980
7085 General Management & Coordination Services	9,093,185	917,862	4,194,531
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>40,000</b>	<b>1,749</b>	<b>7,394</b>
8309 HIV/AIDS Prevention	40,000	1,749	7,394
<b>510 Road Network Services</b>	<b>66,107,275</b>	<b>6,349,435</b>	<b>29,338,824</b>
0495 Tenantry Roads	950,000	47,466	423,475
0511 Highway Construction & Maintenance Services	50,025,044	5,138,830	22,939,913
0513 Residential Road Construction & Maintenance Services	954,500	31,016	215,550



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
0514 Bridge Construction & Maintenance Services	1,344,500	45,623	394,964
0545 Road Rehabilitation Special Project	3,335,231	275,437	1,201,054
0552 Warrens Traffic Safety Improvement Project	8,000,000	792,677	3,180,653
0557 Special Projects - Road Improvement	1,498,000	18,386	983,214
<b>512 Scotland District Special Works</b>	<b>2,399,155</b>	<b>193,325</b>	<b>1,004,903</b>
0516 Scotland District Special Works	2,399,155	193,325	1,004,903
<b>513 Government Building Services</b>	<b>10,555,878</b>	<b>1,188,258</b>	<b>4,952,970</b>
0508 Utilities Energy Efficiency Measures	100,000	449	8,838
0517 General Maintenance	7,315,228	831,386	3,568,062
0518 Major Works and Renovations	3,140,650	356,423	1,376,071
<b>514 Government Vehicle Services</b>	<b>9,880,823</b>	<b>629,062</b>	<b>4,200,291</b>
0519 Vehicle & Equipment Workshop	9,820,823	629,062	4,198,841
0520 Purchase of General Purpose Equipment	60,000	-	1,450
<b>515 Electrical Engineering Services</b>	<b>3,353,526</b>	<b>296,725</b>	<b>1,434,000</b>
0521 Government Electrical Engineer's Department	3,353,526	296,725	1,434,000
<b>516 Public Transportation Services</b>	<b>14,680,157</b>	<b>774,938</b>	<b>6,870,071</b>
0523 Licensing, Inspection of Vehicles	6,350,944	542,970	3,017,792
0524 Provision of Traffic & Street Lighting	4,500,000	-	2,705,864
0525 Improvement to Traffic Management	3,088,198	153,030	836,788
0526 Parking System Car Parks	741,015	78,938	309,628
<b>517 Transport</b>	<b>21,803,808</b>	<b>2,075,413</b>	<b>11,486,576</b>
0527 Transport Board Subsidy	20,000,000	2,075,413	10,686,576
0546 Improvement to Public Transport	1,803,808	-	800,000
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>57,992,396</b>	<b>3,984,996</b>	<b>27,049,692</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,858,582</b>	<b>175,099</b>	<b>917,978</b>
7155 General Management & Coordination Services	1,858,582	175,099	917,978
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>307,823</b>	<b>594,527</b>
8304 HIV/AIDS Prevention	355,600	16,890	76,484
8702 HIV/AIDS Care and Support	1,018,629	290,933	518,043
<b>422 Community Development</b>	<b>5,220,769</b>	<b>309,858</b>	<b>2,143,192</b>
0426 Community Development Department	3,529,193	275,012	1,624,767
0437 Community Technological Program	1,691,576	34,846	518,425
<b>423 Personal Social Services Delivery Program</b>	<b>44,431,258</b>	<b>3,103,790</b>	<b>22,391,835</b>
0427 Welfare Department	26,145,185	1,679,362	14,376,747
0428 National Assistance Board	11,234,745	871,035	5,301,617
0435 National Disability Unit	1,928,328	160,197	899,831



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
0440 Barbados Council for the Disabled	398,000	-	199,000
0441 Constituency Empowerment	4,725,000	393,196	1,614,640
<b>633 Social Policy, Research and Planning</b>	<b>553,950</b>	<b>18,448</b>	<b>178,679</b>
0439 Bureau of Social Planning and Research	373,950	18,448	155,856
0450 Country Assessment of Living Conditions	180,000	-	22,824
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,553,608</b>	<b>69,978</b>	<b>823,481</b>
0431 Alleviation and Reduction of Poverty	4,553,608	69,978	823,481
<b>44 Ministry of Commerce and Trade</b>	<b>14,993,658</b>	<b>594,077</b>	<b>5,646,758</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,204,103</b>	<b>354,972</b>	<b>1,733,911</b>
0460 National Council for Science & Technology	710,676	94,304	261,059
0464 National Info. & Communications Tech. Plan Project	950,000	49,232	59,232
0480 Office of Supervisor of Insolvency	357,602	19,496	120,650
0482 Provision of Services Online	50,000	-	-
0483 Modernization of the Barbados National Standards System	1,326,935	20,647	226,855
7030 General Management & Coordination Services	2,808,890	171,293	1,066,115
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	5,000	-	-
<b>461 Product Standards</b>	<b>1,782,450</b>	<b>-</b>	<b>876,224</b>
0463 Barbados National Standards Institution	1,782,450	-	876,224
<b>462 Co-operatives Development</b>	<b>969,672</b>	<b>58,941</b>	<b>336,242</b>
0465 Cooperatives Department	969,672	58,941	336,242
<b>463 Utilities Regulation</b>	<b>3,740,950</b>	<b>35,059</b>	<b>1,722,393</b>
0468 Fair Trading Commission	3,248,586	154	1,503,708
0469 Office of Public Counsel	492,364	34,905	218,685
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,291,483</b>	<b>145,106</b>	<b>977,989</b>
0485 Department of Commerce and Consumer Affairs	2,291,483	145,106	977,989
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>82,070,024</b>	<b>4,449,135</b>	<b>37,167,508</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,001,724</b>	<b>204,224</b>	<b>1,486,249</b>
0051 Commission for Pan African Affairs	823,154	47,082	324,286
0053 The National HIV/AIDS Commission	3,178,570	157,143	1,161,963
<b>276 Culture</b>	<b>20,041,012</b>	<b>722,314</b>	<b>9,682,565</b>
0054 Barbados National Art Gallery	515,000	4,393	43,704
0055 Creative Economy Initiatives	80,000	-	13,650
0296 Film Censorship Board	52,600	-	20,329
0298 National Cultural Foundation	7,300,949	1,438	4,346,533
0299 Archives	1,318,955	115,322	643,839
0300 National Library Services	5,733,834	389,371	2,455,247



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
7005 General Management & Coordination Services	5,039,674	211,790	2,159,263
<b>277 Youth Affairs and Sport</b>	<b>15,050,303</b>	<b>1,316,912</b>	<b>8,234,479</b>
0565 Youth Entrepreneurship Scheme	1,430,751	67,627	428,119
0566 Youth Development Programme	2,798,272	169,897	1,025,520
0567 Barbados Youth Service	2,770,076	169,996	1,000,197
0570 Youth Mainstreaming	575,000	55,049	202,489
0575 National Summer Camps	4,000,000	632,824	3,988,054
7110 General Management & Coordination Services	3,476,204	221,519	1,590,099
<b>278 Family</b>	<b>324,050</b>	<b>29,303</b>	<b>118,792</b>
0564 Family Affairs	324,050	29,303	118,792
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>306,250</b>	<b>16,628</b>	<b>118,829</b>
8312 HIV/AIDS Prevention	306,250	16,628	118,829
<b>423 Personal Social Services Delivery Program</b>	<b>22,364,791</b>	<b>1,121,321</b>	<b>9,711,623</b>
0429 Child Care Board	22,364,791	1,121,321	9,711,623
<b>425 Promotion of Sporting Achievements</b>	<b>18,881,158</b>	<b>984,531</b>	<b>7,431,938</b>
0432 National Sports Council	17,024,314	983,741	6,501,621
0433 Gymnasium	1,856,844	790	930,318
<b>632 Gender Affairs</b>	<b>1,100,736</b>	<b>53,901</b>	<b>383,033</b>
0438 Bureau of Gender Affairs	1,100,736	53,901	383,033
<b>50 Post Office</b>	<b>31,795,718</b>	<b>2,396,693</b>	<b>14,745,686</b>
<b>600 Post Office</b>	<b>31,795,718</b>	<b>2,396,693</b>	<b>14,745,686</b>
0600 Post Office	31,203,780	2,362,309	14,566,229
0601 Philatelic Bureau	591,938	34,384	179,456
<b>54 Ministry of Education and Human Resource Development</b>	<b>486,142,133</b>	<b>33,523,475</b>	<b>226,733,176</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,261,811</b>	<b>1,364,856</b>	<b>7,101,621</b>
0270 Project Implementation Unit	1,400,752	99,843	610,854
0573 Human Resource Sector Strategy and Skill Development	3,500,000	47,847	195,220
7100 General Management & Coordination Services	14,361,059	1,217,166	6,295,547
<b>270 Teacher Training</b>	<b>5,363,874</b>	<b>528,192</b>	<b>2,086,891</b>
0272 Erdiston College	5,333,874	528,192	2,073,985
0273 Other Local Training	30,000	-	12,906
<b>271 Basic Educational Development</b>	<b>149,421,042</b>	<b>11,743,576</b>	<b>69,183,918</b>
0277 Primary Education Domestic Program	2,930,000	240,515	1,777,260
0278 Special Schools	2,000,000	-	995,000
0302 Education Sector Enhancement Program	4,502,513	429,444	960,535
0309 Nursery Education	705,972	68,858	124,707
0310 School Plan Enhancement & Refurbishment Programme	4,046,000	-	-



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
0571 Nursery and Primary Schools	135,236,557	11,004,758	65,326,416
<b>272 Secondary</b>	<b>121,684,006</b>	<b>10,564,584</b>	<b>60,770,465</b>
0281 Assisted Private Schools	1,765,790	221,865	871,803
0283 Children at Risk	899,754	78,861	355,460
0640 Alexandra Secondary School	4,754,031	368,865	2,384,049
0641 Alleyne Secondary School	4,678,027	395,760	2,386,373
0642 Alma Parris Memorial Secondary School	1,895,114	153,022	889,175
0643 Christ Church Foundation	6,094,032	536,043	3,004,624
0644 Coleridge & Parry	5,574,832	449,898	2,629,572
0645 Combermere School	6,119,476	520,730	2,988,947
0646 Deighton Griffith Secondary School	4,924,577	433,149	2,527,240
0647 Eilerslie Secondary School	5,781,257	536,501	2,864,154
0648 Garrison Secondary School	5,414,447	458,396	2,742,017
0649 Grantley Adams Memorial	5,278,858	446,868	2,674,428
0650 Harrison College	5,423,467	522,293	3,038,540
0651 Lester Vaughn Secondary School	5,958,913	544,067	3,045,274
0652 The Lodge School	5,822,264	483,461	2,861,514
0653 Parkinson Secondary School	5,425,417	479,864	2,782,233
0654 Princess Margaret Secondary School	5,368,208	458,973	2,612,165
0655 Queen's College	5,887,794	538,211	3,086,517
0656 St. George Secondary School	5,438,084	455,677	2,556,209
0657 St. James Secondary School	5,869,198	520,992	3,006,893
0658 St. Leonard's Boys School	6,113,070	517,870	3,048,570
0659 St. Lucy Secondary School	5,274,693	489,842	2,679,673
0660 St. Michael's School	5,629,010	397,134	2,670,485
0661 Springer Memorial Secondary School	6,293,693	556,242	3,064,548
<b>273 Tertiary</b>	<b>150,488,370</b>	<b>7,454,534</b>	<b>70,488,933</b>
0279 Samuel Jackman Prescod Polytechnic	11,956,469	974,540	6,503,619
0284 University of the West Indies	71,800,000	3,800,000	31,730,960
0285 Barbados Community College	21,860,310	1,101,180	10,910,805
0286 BCC Hospitality Institute	3,900,476	275,347	1,926,957
0287 Higher Education Awards	35,613,045	974,276	17,071,435
0289 The Open and Flexible Learning Centre	828,797	200,000	400,000
0305 National Accreditation Board	1,731,520	353	807,359
0569 Higher Education Development Unit	2,797,753	128,838	1,137,797
<b>275 Special Services</b>	<b>39,698,030</b>	<b>1,862,406</b>	<b>17,109,476</b>
0291 Examinations	4,423,351	14,741	1,758,925





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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
0292 Transport of Pupils	6,850,000	28,050	2,525,110
0294 School Meals Department	25,554,339	1,624,363	11,458,726
0568 Media Resource Department	2,870,340	195,252	1,366,715
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>5,328</b>	<b>(8,129)</b>
8311 HIV/AIDS Prevention	225,000	5,328	(8,129)
<b>55 Ministry of Tourism</b>	<b>104,061,206</b>	<b>6,353,827</b>	<b>39,215,663</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,407,580</b>	<b>332,379</b>	<b>2,112,064</b>
0074 Research & Product Development Unit	1,899,602	109,015	673,542
0089 Tourism Master Plan	1,198,758	27,098	473,599
7060 General Management & Coordination Services	2,309,220	196,266	964,923
<b>332 Development of Tourism Potential</b>	<b>98,296,000</b>	<b>6,000,323</b>	<b>36,997,775</b>
0332 Barbados Tourism Authority	94,464,000	6,000,074	35,062,166
0334 Caribbean Tourism Organisation	112,000	-	76,000
0343 Barbados Conferences Services Ltd	3,000,000	249	1,499,608
0345 Barbados National Trust	420,000	-	210,000
0350 Small Hotels of Barbados Inc.	300,000	-	150,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>357,626</b>	<b>21,126</b>	<b>105,825</b>
8305 HIV/AIDS Care and Support	357,626	21,126	105,825
<b>68 Ministry of International Business and International Transport</b>	<b>19,711,779</b>	<b>1,262,167</b>	<b>7,261,652</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,635,911</b>	<b>468,774</b>	<b>2,583,555</b>
0490 International Business & Financial Services	2,074,758	146,611	788,558
0491 Department of Corporate Affairs & Intellectual Property	2,758,001	228,554	1,280,134
0494 Treaty Negotiations	300,000	5,926	29,727
0497 Tech. Services to the Int'l Business & Financial Services	474,790	-	-
7040 General Management & Coordination Services	1,028,362	87,682	485,135
<b>333 International Transport</b>	<b>3,191,140</b>	<b>280,318</b>	<b>1,549,659</b>
7065 General Management & Coordination Services	3,191,140	280,318	1,549,659
<b>334 Regulation of Air Services</b>	<b>293,693</b>	<b>11,320</b>	<b>74,691</b>
0336 Air Transport Licensing Authority	293,693	11,320	74,691
<b>335 Air Transport Infrastructure</b>	<b>8,847,075</b>	<b>494,915</b>	<b>2,998,970</b>
0338 Air Traffic Management Services	7,647,075	494,915	2,998,970
0340 Airport Development	1,200,000	-	-
<b>336 Development of Maritime Facilities</b>	<b>605,360</b>	<b>500</b>	<b>43,603</b>
0342 Regional Shipping Services Development	605,360	500	43,603
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>138,600</b>	<b>6,340</b>	<b>11,174</b>
8306 HIV/AIDS Prevention	38,600	6,340	11,174
8319 HIV/AIDS Prevention	100,000	-	-



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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>30,410,065</b>	<b>2,819,803</b>	<b>12,288,378</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,257,675</b>	<b>216,857</b>	<b>1,712,701</b>
0368 Industry	1,545,399	50,134	732,021
0461 Business Development	1,664,499	97,369	496,337
0471 Support For Private Sector Trade Team	100,000	-	50,000
7091 General Management and Coordination Services	947,777	69,354	434,344
<b>128 Micro Enterprise Development</b>	<b>2,483,324</b>	<b>-</b>	<b>1,241,662</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,483,324	-	1,241,662
<b>166 Rural Development</b>	<b>8,234,184</b>	<b>1,650,108</b>	<b>4,116,680</b>
0181 Rural Development Commission	8,234,184	1,650,108	4,116,680
<b>460 Investment, Industrial and Export Development</b>	<b>15,434,882</b>	<b>952,839</b>	<b>5,217,334</b>
0462 Barbados Investment & Development Corporation	15,434,882	952,839	5,217,334
<b>72 Ministry of Agriculture, Food, Fisheries and Water Resource Management</b>	<b>83,187,405</b>	<b>8,304,703</b>	<b>36,297,951</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>35,139,436</b>	<b>1,115,853</b>	<b>16,411,100</b>
0160 Technical Management, Research & Coordination Services	841,734	118,471	267,524
0161 Special Development Projects	560,523	86,437	236,372
0168 Natl Agric Health & Food Control Programme	1,479,883	95,464	229,695
0187 Agricultural Planning and Development	935,738	130,188	294,852
7055 General Management & Co-ordination Services	31,321,558	685,293	15,382,658
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>4,692,361</b>	<b>696,900</b>	<b>1,904,777</b>
0163 Food Crop Research, Development & Extension	2,224,640	376,248	963,668
0164 Non-Food Crop Research, Development & Extension	1,373,703	184,408	673,867
0166 Cotton Research and Development	985,564	136,244	255,076
0186 Sugarcane Development	108,454	-	12,167
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,567,209</b>	<b>521,670</b>	<b>1,220,368</b>
0165 Livestock Research, Extension & Development Services	1,280,606	98,077	767,626
0189 Animal Nutrition Unit	1,286,603	423,593	452,743
<b>162 Resource Development &amp; Protection</b>	<b>13,237,668</b>	<b>2,268,462</b>	<b>5,929,113</b>
0167 Scotland District Development	7,743,160	1,362,226	3,652,678
0169 Plant Protection	1,920,850	299,490	739,810
0170 Veterinary Services	2,223,051	415,023	1,052,313
0171 Regulatory	240,044	38,293	110,568
0172 Quarantine	1,110,563	153,430	373,745
<b>163 Fisheries Management &amp; Development</b>	<b>2,402,288</b>	<b>328,684</b>	<b>963,211</b>
0173 Fisheries Services	2,277,638	316,184	933,491
0174 Fisheries Development Measures	124,650	12,500	29,719





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	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
<b>164 General Support Services</b>	<b>17,249,125</b>	<b>2,129,746</b>	<b>7,087,048</b>
0175 Marketing Facilities	13,533,987	1,722,416	5,765,902
0176 Technical Workshop & Other Services	567,005	96,989	265,457
0177 Information Services	784,009	99,672	238,226
0178 Incentives & Other Subsidies	1,885,292	126,784	588,536
0188 Agricultural Extension Services	478,832	83,885	228,927
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,384,318</b>	<b>1,243,388</b>	<b>2,657,333</b>
0179 Government Analytical Services	3,053,888	425,929	1,214,040
0180 Meteorology Department Services	4,330,430	817,459	1,443,293
<b>168 Support of Major Agricultural Develmental Programmes</b>	<b>500,000</b>	<b>-</b>	<b>125,000</b>
0184 Land for the Landless	500,000	-	125,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
8313 HIV/AIDS Prevention	15,000	-	-
<b>73 Ministry of the Environment and Drainage</b>	<b>132,620,231</b>	<b>8,859,877</b>	<b>60,256,061</b>
<b>400 Environmental Health Services</b>	<b>55,607,720</b>	<b>4,294,134</b>	<b>26,383,423</b>
0372 Sanitation Service Authority	54,677,172	4,250,000	26,038,579
0373 Solid Waste Project	930,548	44,134	344,844
<b>511 Drainage Services</b>	<b>12,958,028</b>	<b>850,192</b>	<b>5,742,194</b>
0501 National Environmental Enhancement Programme	5,485,852	434,672	2,668,845
0507 Storm Water Management Plan	876,390	-	-
0515 Maintenance of Drainage to Prevent Flooding	6,595,786	415,519	3,073,349
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>59,042,747</b>	<b>3,398,727</b>	<b>25,971,415</b>
0386 National Conservation Commission	34,717,603	2,501,737	16,358,489
0387 Coastal Zone Management Unit	3,241,932	171,144	1,052,422
0399 Botanical Gardens	596,233	51,397	284,059
0400 Beautify Barbados	2,200,000	215,316	870,017
0402 Coastal Risk Assessment & Management Programme	2,923,732	68,822	360,544
0409 Policy Research, Planning & Information Unit	876,798	72,664	385,387
0553 Project Development & Coordination	364,738	(7,292)	101,740
0554 Caves of Barbados Ltd.	9,027,474	-	4,482,486
0555 Natural Heritage Department	1,947,674	84,477	639,221
7095 General Management & Coordination Services	3,146,563	240,461	1,437,049
<b>651 Primary Environmental Care Services</b>	<b>5,011,736</b>	<b>316,824</b>	<b>2,159,029</b>
0411 Environmental Protection Department	5,011,736	316,824	2,159,029
<b>74 Ministry of Labour and Social Security</b>	<b>80,507,456</b>	<b>1,681,529</b>	<b>34,210,241</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,273,179</b>	<b>204,307</b>	<b>2,357,877</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Sep 2012</b>	<b>YTD Sep 2012</b>
0434 Other Institutions	1,540,000	-	862,500
0458 Special Training Project - GIVE	218,000	-	66,565
7120 General Management & Coordination Services	3,515,179	204,307	1,428,812
<b>120 Operations of NIS &amp; Social Security</b>	<b>51,938,049</b>	<b>1,086,256</b>	<b>22,690,685</b>
0142 National Insurance Department	51,938,049	1,086,256	22,690,685
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>412,210</b>	<b>22,988</b>	<b>137,980</b>
8316 HIV/AIDS Prevention	412,210	22,988	137,980
<b>420 Employment &amp; Labour Relations</b>	<b>5,469,654</b>	<b>365,682</b>	<b>2,139,635</b>
0421 Labour Department	3,698,094	236,637	1,373,775
0422 External Employment Services	1,771,560	129,045	765,859
<b>421 Occupational Training</b>	<b>17,414,364</b>	<b>2,297</b>	<b>6,884,064</b>
0423 Barbados Vocational Training Board	13,756,507	2,045	5,212,643
0424 TVET Council	3,115,857	252	1,400,420
0425 Employment & Training Fund	542,000	-	271,000
<b>GRAND TOTAL</b>	<b>3,455,369,871</b>	<b>214,886,380</b>	<b>1,391,090,487</b>