



**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**AUGUST 2012**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended August 31, 2012**

	Notes	Budget Year-To-Date	Actual August	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
<b>Revenues</b>					
Taxation:					
Goods and Services		510,216,297	93,161,885	481,356,499	507,678,490
Income and Profits		325,092,020	55,777,389	285,931,279	301,234,845
Property		6,117,750	11,754,034	19,071,305	7,814,462
International Trade		83,550,681	17,125,452	76,206,509	77,067,168
Other		5,521,930	1,251,232	5,624,715	4,411,491
<b>Total Taxation Revenue</b>	<b>1</b>	<b>930,498,679</b>	<b>179,069,992</b>	<b>868,190,307</b>	<b>898,206,455</b>
Non-Taxation:					
Special Receipts		88,961	106,431	1,607,624	1,049,280
Levies, fees, fines and penalties		11,157,119	3,207,026	14,237,304	10,788,927
Investment Income		2,188,606	62,022	3,599,825	2,685,085
Other		9,000,941	3,575,760	29,432,519	14,099,653
Grant Income		-	5,162,229	5,473,559	-
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b>22,435,627</b>	<b>12,113,468</b>	<b>54,350,831</b>	<b>28,622,944</b>
<b>Total Revenue</b>		<b>952,934,306</b>	<b>191,183,459</b>	<b>922,541,138</b>	<b>926,829,399</b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	335,061,991	56,994,981	313,054,201	329,281,815
Employer Contributions		27,030,484	4,362,795	24,577,476	25,732,936
Goods and Services		140,352,990	28,615,745	136,944,802	135,741,867
Depreciation Expense		10,537,068	4,350,393	21,728,951	22,142,393
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	536,423	146,204	(6,665,407)
<b>Total Operating Expenses</b>		<b>512,982,533</b>	<b>94,860,337</b>	<b>496,451,634</b>	<b>506,233,605</b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	118,663,915	27,192,281	110,367,904	88,763,936
Subscriptions and Contributions		11,018,396	702,300	10,879,452	10,478,575
Grants		284,299,593	57,412,575	280,999,081	240,620,424
Subsidies		17,151,428	2,567,883	16,759,060	21,545,450
<b>Total Current Transfers</b>		<b>431,133,331</b>	<b>87,875,038</b>	<b>419,005,496</b>	<b>361,408,384</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>August</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	18,861,518	2,687,568	17,298,136	20,991,130
Subscriptions and Contributions	-	-	-	500,000
<b>Total Capital Transfers</b>	<b>18,861,518</b>	<b>2,687,568</b>	<b>17,298,136</b>	<b>21,491,130</b>
Debt Service				
Interest Expense	247,554,922	31,943,033	229,851,479	216,670,186
Expenses of Loans	1,254,231	157,687	1,248,368	1,258,218
<b>Total Debt Service</b>	<b>248,809,152</b>	<b>32,100,720</b>	<b>231,099,847</b>	<b>217,928,403</b>
<b>Total Expenditure</b>	<b>1,211,786,535</b>	<b>217,523,663</b>	<b>1,163,855,113</b>	<b>1,107,061,523</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>258,852,229</b>	<b>26,340,204</b>	<b>241,313,975</b>	<b>180,232,124</b>
<b>Annex Revenue</b>	<b>7,122,784</b>	<b>2,067,663</b>	<b>6,124,125</b>	<b>7,532,691</b>
<b>Annex Expenditure</b>	<b>13,133,931</b>	<b>2,279,466</b>	<b>12,348,993</b>	<b>12,181,296</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>6,011,147</b>	<b>211,803</b>	<b>6,224,868</b>	<b>4,648,605</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>264,863,376</b>	<b>26,552,007</b>	<b>247,538,843</b>	<b>184,880,728</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados  
Consolidated Fund  
Statement of Financial Position  
At August 31, 2012**

	Notes	Projected Mar-13	Actual Aug-12	Actual Aug-11
<b>Assets</b>				
<i>Financial Assets</i>				
Cash and bank	6	119,172,962	181,762,690	117,797,755
Investments - Fund accounts		2,000,000	682,971	72,359
Receivables (Net)	7	566,473,487	833,717,861	761,007,739
<i>Non-Financial Assets</i>		<i>1,350,000</i>	<i>666,203</i>	<i>1,038,895</i>
Inventories		1,350,000	666,203	1,038,895
<b>Total Current Assets</b>		<b>688,996,449</b>	<b>1,016,829,726</b>	<b>879,916,748</b>
<i>Financial Assets</i>				
Restricted cash and cash equivalents		1,303,933,724	1,559,650,437	1,471,146,875
Sinking Fund Assets		827,263,326	948,892,831	872,669,976
Trust Funds		673,461,830	779,107,503	710,039,978
Other Funds		1,815,565	1,000,476	837,992
Receivables - Public Officers	7	151,985,931	168,784,852	161,792,006
Investments	6	21,880,927	22,673,726	21,066,042
Deferred Expenditure		164,116,936	232,717,494	227,382,816
Loans to individuals and agencies	7	-	19,518,386	20,231,602
<i>Non Financial Assets</i>		<i>3,595,536,793</i>	<i>2,935,146,680</i>	<i>2,934,813,295</i>
Land		1,316,190,095	1,404,359,098	1,396,248,277
Other capital assets	8	2,279,346,698	1,530,787,582	1,538,565,018
<b>Total Long-Term Assets</b>		<b>4,899,470,517</b>	<b>4,494,797,118</b>	<b>4,405,960,171</b>
<b>TOTAL ASSETS</b>		<b>5,588,466,966</b>	<b>5,511,626,844</b>	<b>5,285,876,919</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At August 31, 2012**

	Notes	Projected Mar-13	Actual Aug-12	Actual Aug-11
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		210,000,000	214,276,578	224,058,133
Accounts Payable		95,000,000	32,859,408	51,042,049
Paymaster account		90,000,000	137,524,111	124,104,522
Due to other Governments and Agencies		65,000,000	230,791	682,781
Deposits	9	50,000,000	76,184,207	106,818,254
Pension Liability		15,000,000	8,030,308	6,772,161
Deferred Revenue		18,000,000	11,518,460	3,847,613
Treasury Bills		1,292,987,417	1,303,421,216	1,185,186,999
Current portion of Long term Debt		440,351,536	440,351,536	326,960,261
<b>Total Current Liabilities</b>		<b>2,276,338,953</b>	<b>2,224,396,616</b>	<b>2,029,472,774</b>
<b>Long-term Liabilities</b>				
Debt	10	7,321,521,735	7,132,103,236	6,659,959,573
Government Securities		4,237,802,333	4,496,439,716	4,221,431,698
Other Local Debt		306,000,539	397,803,359	258,345,004
International Financial Institutions		489,014,644	650,741,839	525,809,746
Other Governments and Agencies		561,827,885	302,427,796	318,183,781
Other Foreign Debt		1,726,876,334	1,284,690,528	1,336,189,345
Trust Funds		7,062,457	6,056,235	6,211,730
Special Funds		160,000,000	147,899,574	146,983,285
<b>Total Long term Liabilities</b>		<b>7,488,584,192</b>	<b>7,286,059,045</b>	<b>6,813,154,588</b>
<b>TOTAL LIABILITIES</b>		<b>9,764,923,145</b>	<b>9,510,455,660</b>	<b>8,842,627,362</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,862,093,161	3,808,694,654	3,429,274,395
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	(57,404,680)
<i>(Surplus)/Deficit Current Year</i>		371,767,698	247,538,843	184,880,728
<b>Consolidated Fund Balance</b>	11	<b>4,176,456,179</b>	<b>3,998,828,817</b>	<b>3,556,750,443</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,588,466,966</b>	<b>5,511,626,844</b>	<b>5,285,876,919</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados  
Consolidated Fund  
Cash Flow Statement  
For the Month Ended August 31, 2012**

	<b>Aug-12</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	179,326,534
Sale of goods and services	2,067,663
Grants	5,162,229
Interest received	62,022
Other receipts	6,889,217
<b>Total Receipts</b>	<b>193,507,664</b>
<b>Payments</b>	
Employee costs	(61,357,776)
Superannuation	(27,192,281)
Suppliers	(39,029,689)
Interest paid	(31,943,033)
Other payments	(64,064,436)
<b>Total Payments</b>	<b>(223,587,214)</b>
<b>Net cash flows from operating activities</b>	<b>(30,079,550)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(3,522,687)
(Increase) Decrease in Investments	1,345,105
(Increase) Decrease in funding to Broader Public Sector Organisations	12,800,607
<b>Net cash flows from investing activities</b>	<b>10,623,026</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	59,515,783
Repayment of borrowings	(56,703,714)
Increase (Decrease) in other liabilities	19,184,393
<b>Net cash flows from financing activities</b>	<b>21,996,462</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2,539,938</b>
<b>Cash and cash equivalents at beginning of August</b>	<b>179,222,752</b>
<b>Cash and cash equivalents at end of August</b>	<b>181,762,690</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(26,552,007)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,350,393
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	367,790
Increase (decrease) in Accrued Liabilities	(8,134,477)
(Increase) decrease in Inventories	(111,248)
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(30,079,550)</u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>Jul-12</b>	<b>Aug-12</b>
Cash on hand and balances with banks	179,222,752	181,762,690
Short-term investments	-	-
	<b><u>179,222,752</u></b>	<b><u>181,762,690</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	203,125
Machinery and Equipment	430,197
Furniture and Fixtures	165,042
Software	20,203
Property and Plant	345,552
Motor Vehicles	-
Assets under construction	2,358,568
<b>Total Capital Asset Acquisitions</b>	<b><u>3,522,687</u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2012 to March 31, 2013.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	YTD Budget	YTD Actual
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	209,935,013	221,375,680
Refunds		(50,890,892)
<b>Total Individuals</b>	<b>209,935,013</b>	<b>170,484,788</b>
<b>Corporation Tax</b>		
Corporation Tax	79,707,324	78,718,418
Refunds		-
<b>Total Corporation</b>	<b>79,707,324</b>	<b>78,718,418</b>
<b>Other Income Tax</b>		
Withholding Tax:	35,449,682	36,728,073
<i>Withholding Tax Non-residents</i>		3,610,546
<i>Withholding Tax on dividend income</i>		3,386,774
<i>Withholding Tax Residents</i>		29,730,752
Refunds		-
<b>Total Other Income Tax</b>	<b>35,449,682</b>	<b>36,728,073</b>
	<b>325,092,020</b>	<b>285,931,279</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>510,216,297</b>	<b>481,356,499</b>
Value Added Tax	363,332,115	386,128,554
Refunds		(12,818,783)
Excise Duty	81,184,594	60,874,843
Refunds		(1,036,304)
Highway Revenue	23,587,263	21,936,159
Other	42,112,325	26,272,030
<b>Property Tax</b>	<b>6,117,750</b>	<b>19,071,305</b>
Land Tax	166,030	12,384,490
Refunds		(63,404)
Property Transfer Tax	5,951,721	6,750,220
<b>International trade</b>	<b>83,550,681</b>	<b>76,206,509</b>
Import Duties	83,114,463	76,091,614
Tax on sugar imports	436,218	114,895
<b>Other Indirect Taxation</b>	<b>5,521,930</b>	<b>5,624,715</b>
Stamp Duty	5,521,930	5,624,715
<b>Total Taxation Revenue</b>	<b>930,498,679</b>	<b>868,190,307</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	2,705,371	6,291,376
Environmental Levy	-	2,499
Fees, fines and penalties	8,451,748	7,943,430
<b>Total Levies, Fees Fines and Penalties</b>	<b>11,157,119</b>	<b>14,237,304</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	1,079,693
Rents and royalties	1,714,841	1,491,992
Interest Income	-	297,668
Dividend Income	473,765	730,471
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>2,188,606</b>	<b>3,599,825</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>943,844,404</b>	<b>886,027,436</b>
<b>2.3 Special Receipts</b>	<b>88,961</b>	<b>1,607,624</b>
Sundry Receipts	88,961	1,607,624
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	9,000,941	29,432,519
Grant Income	-	5,473,559
<b>Total</b>	<b>9,000,940.64</b>	<b>34,906,078</b>
<b>Total Non-taxation Revenue</b>	<b>22,435,627</b>	<b>54,350,831</b>
<b>TOTAL REVENUE</b>	<b>952,934,306</b>	<b>922,541,138</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	264,479,038	240,504,069
Other Personal Emoluments	70,582,953	72,550,132
Employers's Contribution to NIS	27,030,484	24,577,476
<b>Total Personal Emoluments</b>	<b>362,092,475</b>	<b>337,631,677</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		13,826,837
Machinery and Equipment		3,593,233
Furniture		121,088
Ships		1,821,511
Vehicles		1,907,123
Software		459,158
<b>Total Depreciation</b>	<b>10,537,068</b>	<b>21,728,951</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	3,887,739	3,163,882
Utilities	18,951,484	21,175,332
Rental of Property	13,784,497	17,700,761
Library Books & Publications	1,292,810	462,185
Supplies & Materials	19,736,958	19,140,980
Maintenance of Property	28,967,036	32,870,905
Operating Expenses	26,898,070	25,384,647
Structures	8,693,848	10,277,231
Professional Services	16,975,923	6,258,130
Contingencies	130,355	223,258
Crown Expenses	835,881	287,492
Statutory Investment Expense	198,389	-
<b>Total Goods and Services</b>	<b>140,352,990</b>	<b>136,944,802</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	146,204
<b>Total Operating Expenses</b>	<b>512,982,533</b>	<b>496,451,634</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	88,645,582	79,358,663
Other Retiring Benefits	30,018,333	31,009,240
<b>Total retiring benefits and allowances</b>	<b>118,663,915</b>	<b>110,367,904</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		169,341,429
Foreign		60,510,050
<b>Total Interest Expense</b>	<b>247,554,922</b>	<b>229,851,479</b>
Expenses of Loans	1,254,231	1,248,368
<b>Total Debt Service Expenses</b>	<b>248,809,152</b>	<b>231,099,847</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	7,675,302
Postmaster General's cash	1,720,011
Mission Bank accounts	3,836,220
Bank accounts - Projects	168,562,760
Crown Agents	565,495
Schools	(597,098)
Sinking Fund Assets	779,107,503
<b>Equity investments (e.g shares):</b>	<b>232,717,494</b>
<i>Barbados National Bank Inc.</i>	<i>95,952,346</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,064,409</i>
<i>LIAT</i>	<i>109,900,042</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>18,050,698</i>
<b>Total cash and equity investments</b>	<b>1,193,587,688</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,541,017
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,541,017</b>
VAT Receivable	362,036,858
Provision for Bad Debts	(7,242,679)
<b>VAT Receivable (Net)</b>	<b>354,794,179</b>
Import and Excise Duties Receivable	3,065,283
Provision for Bad Debts	(61,428)
<b>Duties Receivable (Net)</b>	<b>3,003,855</b>
Land Tax Receivable	<b>161,479,433</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>161,479,433</b>
Highway Revenue Receivable	1,960,805
Provision for Bad Debts	(68,779)
<b>Highway Revenue Receivable (Net)</b>	<b>1,892,026</b>
Non-Tax Revenue Receivables	5,148,853
Barbados Turf Club Receivables	201,927
Other Receivables	25,444,361
<b>Total tax and Other receivables</b>	<b>791,227,120</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	1,195,956
Advances to Missions	37,120
Pension Advances	477,645
Advances to statutory corporations	40,780,020
<b>Total advances to Other Governments and agencies</b>	<b>42,490,741</b>
<b>Total Short-term Receivables</b>	<b>833,717,861</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	21,276,191
Loans - Insurance Loans	2,684
Other Advances - Public Officers	3,175
Overdrawn salaries	1,391,677
<b>Total Public officers Receivables</b>	<b>22,673,726</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>345,828,460</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,459,635
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	33,159,922
Caves of Barbados	1,903,015
PEIF	2,020,757
Fair Trading Commission	(1,018,113)
National Housing Corporation	44,187,682
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	844,145
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	<i>(29,331,667)</i>
Fund Access	2,459,635
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	33,159,922
Caves of Barbados	1,903,015
PEIF	2,020,757
Fair Trading Commission	(1,018,113)
National Housing Corporation	44,187,682
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	844,145
<b>Total loans to individuals and agencies</b>	<b>335,848,000</b>
<b>Total Receivables (Net)</b>	<b>1,192,239,587</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,404,359,098
Property and Plant	1,398,442,059
Infrastructure	74,337,217
Machinery and Equipment	208,716,212
Furniture and Fixtures	11,958,671
Software	13,686,803
Motor vehicles	42,839,640
Assets Under Construction	157,732,166
<b>Total Gross Carrying Value</b>	<b>3,312,071,866</b>
<b>Accumulated Depreciation</b>	
Property and Plant	292,732,933
Machinery and Equipment	52,363,030
Furniture and Fixtures	2,154,391
Software	4,339,791
Motor vehicles	25,335,040
<b>Total Accumulated Depreciation</b>	<b>376,925,186</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,404,359,098
Property and Plant	1,105,709,125
Infrastructure	74,337,217
Machinery and Equipment	156,353,182
Furniture and Fixtures	9,804,280
Software	9,347,013
Motor vehicles	17,504,600
Assets Under Construction	157,732,166
<b>Total Net Carrying Value</b>	<b>2,935,146,680</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways  
National library collections  
National parks, recreational facilities, and conservation areas  
Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	27,091,443
Third party deposits - Payroll	8,938,659
Special purpose deposits	31,162,265
Secondary Schools Deposits	188,946
Departmental deposits	8,802,895
<b>Total Deposits</b>	<b>76,184,207</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	303,861,319	144,664,944
Foreign	136,490,217	66,055,946
<b>Total debt repayments</b>	<b>440,351,536</b>	<b>210,720,891</b>

**Debt balances**

Debt balances represent the ending balances at August 31, 2012 after revaluation of foreign loans using exchange rates at August 31, 2012

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-12</b>
<b>Surplus (Deficit)</b>	<b>3,998,828,817</b>	<b>3,751,191,101</b>
Debt balances b/f	-	(3,517,997)
Acquisition clearing a/c	12,188	9,244
Prior years depreciation	86,685	124,529
Prior Year Adjustment	-	-
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,751,191,101	3,429,230,086
(Surplus)Deficit Current Year	247,538,843	382,749,918

**Secondary Schools**

Secondary Schools were consolidated from April 1, 2012.

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Jul-12</b>		<b>Aug-12</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0225	1.9969	2.0415	2.0404
British pound	3.1818	3.1589	3.1980	3.1851
Euros	2.4838	2.4925	2.5335	2.5128
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.0413	2.0488	2.0826	2.0653

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF  
DEBT MANAGEMENT**

	Total Provision 2012 - 2013	Expenditure for the Month of August 2012	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	5,653,082	20,547,358
<b>Temporary Borrowings</b>			
Interest	4,500,000	699,128	3,557,240
<b>Treasury Notes and Debentures</b>			
Interest	318,057,795	8,135,932	120,491,848
Amortization	256,260,000	-	130,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,005,318	80,040	7,550,813
Amortization	6,524,764	-	4,731,132
<b>International Financial Institutions</b>			
Interest	19,705,747	189,381	7,991,887
Amortization	69,395,356	5,270	27,181,200
<b>Government &amp; Governmental Agencies</b>			
Interest	118,539	-	69,900
Amortization	1,556,809	-	1,243,162
<b>Sinking Fund Contributions</b>			
Amortization	131,097,740	10,500,000	38,753,560
<b>Administrative Expenses</b>			
Expenses of Loans	3,585,007	157,687	1,248,368
<b>Savings Bonds</b>			
Interest	7,018,500	913,627	901,185
Amortization	17,337,667	4,181,800	8,202,600
<b>Tax Refund Certificate</b>			
Interest	425,000	9,988	95,354
Amortization	1,700,000	46,900	488,050
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	104,553,120	14,175,000	52,012,747
Amortization	52,328,574	-	23,142,857
<b>Other Foreign Commercial Loans</b>			
Interest	30,621,610	-	505,415
Amortization	14,766,287	-	5,043,322
<b>Other Debt Services</b>			
Interest	33,475,295	2,086,855	16,127,733
Amortization	20,407,079	5,211,694	10,688,567
<b>Total</b>	<b>1,126,494,560</b>	<b>52,046,384</b>	<b>480,574,298</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at August 31, 2012**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,337,019,102	264,027,176
Local Loan Act 1988	6,500,000,000	4,671,085,209	503,215,502
Caribbean Development Bank Loan Act 1988		201,288,901	
Inter American Development Bank Loan Act Cap 97A		477,599,034	
Special Loans Act Cap 105	1,500,000,000	784,735,351	11,864,825
Barbados Government Savings Bonds	250,000,000	99,164,174	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		1,563,000	
Treasury Bills		1,303,421,216	
		8,875,875,987	779,107,503



Government of Barbados  
Statement of Funds  
As at August 31, 2012

	\$
<b>Special Funds</b>	<b>147,899,574</b>
QIC103 Industrial Dev't Credit Fund	126,254,990
QSA001 B'dos Arts & Sports Promotion Fund	2,676,734
QEF001 Export Promotion Fund	374,916
QAD002 Agriculture Dev Trust	5,575,265
QPM001 Public Employee Fund	2,282,523
SUG001 Sugar Industry Scholarship Fund	405,831
SUG002 Sugar Industry Research and Development Fund	6,373,823
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	74,088
VEV001 European Vision Treatment	638,653
VFR001 Fire Service Reward Fund Investment	3,138
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	125,254
QSF001 Sugar Policy Fund	665,849
QTR001 Training Loan Fund	659,059
QTR002 Training Fund	1,128,269





Government of Barbados  
Statement of Funds  
As at August 31, 2012

	\$
<b>Trust Funds</b>	<b>6,056,235</b>
WTF006 Phyllis Thompson Trust	27,456
FTF017 Hutchinson Prize Fund	1,514
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	6,525
FTF022 Gloria Lorraine Agard	232
FBL001 BL&P Interest Rate Subsidy	5,019,528
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	6,051
FTF003 Bynoe Trust	59,618
FTF004 Fox Bequest	48,615
FTF005 Fox Trust	97,644
FTF006 Nightegale Bequest	6,721
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,940
FTF009 Althelston Wason	1,949
FTF010 Andrew Lindley Ward	613,165



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended August 31, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
10 Governor General	1,593,412	79,315	655,508
12 Parliament	10,671,213	1,010,589	5,842,674
13 Prime Minister's Office	138,971,226	10,430,522	54,091,000
15 Cabinet Office	17,966,128	1,455,265	7,064,645
16 Ministry of Civil Service	17,838,196	1,199,184	6,432,761
17 Ombudsman	747,186	36,684	262,616
18 Audit	3,744,545	226,275	1,195,247
19 Treasury	1,020,580,150	36,991,142	252,977,730
21 Ministry of Finance and Economic Affairs	336,556,008	27,771,106	133,723,340
23 Ministry of Health	336,902,196	18,239,455	109,817,041
28 Ministry of Home Affairs	52,990,427	4,169,529	21,229,814
29 Office of the Director of Public Prosecutions	1,424,466	100,340	475,458
30 Attorney General	146,621,187	12,672,565	59,357,907
32 Ministry of Foreign Affairs and Foreign Trade	57,278,154	4,184,833	22,261,185
38 Ministry of Housing and Lands	48,984,557	4,515,553	21,664,066
40 Ministry of Transport and Works	139,008,749	5,674,493	51,430,940
42 Ministry of Social Care, Constituency Empowerment and Community Development	57,992,396	5,412,718	23,064,695
44 Ministry of Commerce and Trade	14,993,658	1,796,896	5,052,681
48 Ministry of Family, Culture, Sports and Youth	82,070,024	8,049,184	32,718,373
54 Ministry of Education and Human Resource Development	486,142,133	38,995,134	193,209,701
55 Ministry of Tourism	104,061,206	7,588,367	32,861,836
68 Ministry of International Business and International Transport	19,711,779	1,234,646	5,999,484
71 Ministry of Industry, Small Business and Rural Development	30,410,065	1,785,388	9,468,574
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	83,187,405	5,836,346	27,993,248
73 Ministry of the Environment and Drainage	132,620,231	8,371,155	51,396,184
74 Ministry of Labour and Social Security	80,507,456	9,755,945	32,528,712
<b>TOTAL EXPENDITURE</b>	<b>3,423,574,153</b>	<b>217,523,663</b>	<b>1,163,855,113</b>
<b>Annexed</b>			
Post Office	31,203,780	2,252,404	12,203,920
Philatelic Bureau	591,938	27,062	145,073
<b>TOTAL ANNEXED</b>	<b>31,795,718</b>	<b>2,279,466</b>	<b>12,348,993</b>
<b>GRAND TOTAL</b>	<b>3,455,369,871</b>	<b>219,803,129</b>	<b>1,176,204,106</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended August 31, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
<b>10 Governor General</b>	<b>1,593,412</b>	<b>79,315</b>	<b>655,508</b>
<b>001 Governor General's Establishment</b>	<b>1,593,412</b>	<b>79,315</b>	<b>655,508</b>
0001 Governor General	1,593,412	79,315	655,508
<b>12 Parliament</b>	<b>10,671,213</b>	<b>1,010,589</b>	<b>5,842,674</b>
<b>030 Parliament</b>	<b>10,671,213</b>	<b>1,010,589</b>	<b>5,842,674</b>
0030 Management Commission of Parliament	10,341,788	1,010,589	5,601,187
0031 Commonwealth Parliamentary Association & Exchange Visits	329,425	-	241,486
<b>13 Prime Minister's Office</b>	<b>138,971,226</b>	<b>10,430,522</b>	<b>54,091,000</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>18,205,863</b>	<b>1,592,618</b>	<b>6,739,475</b>
0041 Prime Minister's Official Residence	833,943	68,421	283,114
0144 Town and Country Planning	5,460,027	386,392	1,822,665
0156 Secretariat for Social Partners	50,000	1,400	3,700
7000 General Management & Coordination Services	11,861,893	1,136,405	4,629,996
<b>041 National Defence &amp; Security Preparedness</b>	<b>66,680,558</b>	<b>5,246,865</b>	<b>28,623,029</b>
0042 General Security	17,603,067	1,112,120	7,569,421
0043 Barbados Defence Force	44,509,720	3,800,000	19,413,960
0044 Barbados Cadet Corps	1,403,003	60,000	373,200
0045 Barbados Defence Force Sports Program	1,800,000	157,200	717,200
0058 Assistance to Legionnaires	40,000	(636)	(636)
0059 Integrated Coastal Surveillance System	1,324,768	118,182	549,884
<b>114 Energy and Natural Resources</b>	<b>10,826,765</b>	<b>189,633</b>	<b>3,739,309</b>
0154 Natural Resources Department	2,074,774	41,295	639,410
0452 Energy Conservation and Renewable Energy Unit	2,305,462	21,055	112,325
0453 Barbados Offshore Petroleum Program	393,924	13,842	72,467
0455 Smart Energy Fund	2,082,854	16,729	65,127
7097 General Management & Coordination Services	3,969,751	96,712	2,849,979
<b>201 Immigration Regulatory Services</b>	<b>12,788,527</b>	<b>1,229,606</b>	<b>4,587,250</b>
0202 Immigration Department	12,788,527	1,229,606	4,587,250
<b>203 Information &amp; Broadcasting Services</b>	<b>3,867,254</b>	<b>274,785</b>	<b>1,418,579</b>
0046 Operation of Government Information Services	3,808,454	269,164	1,400,246
0048 The Broadcasting Authority	58,800	5,622	18,333
<b>042 Information and Media Relations</b>	<b>550,000</b>	<b>94,747</b>	<b>148,536</b>
0047 Government Advertising	550,000	94,747	148,536
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>555,100</b>	<b>91,689</b>	<b>116,401</b>
8315 HIV/AIDS Prevention	255,100	16,689	41,401
8700 HIV/AIDS Care & Support	300,000	75,000	75,000



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended August 31, 2012**

	Total Provision 2012-2013	Actual Aug 2012	YTD Aug 2012
<b>490 Telecommunication Services</b>	<b>2,585,457</b>	<b>131,357</b>	<b>925,452</b>
0492 Telecommunications Unit	2,585,457	131,357	925,452
<b>044 Government Printing Services</b>	<b>4,911,702</b>	<b>369,320</b>	<b>1,751,162</b>
0050 Printing Department	4,911,702	369,320	1,751,162
<b>337 Investment Promotion and Facilitation</b>	<b>4,000,000</b>	-	-
7083 Invest Barbados	4,000,000	-	-
<b>631 Urban Development</b>	<b>14,000,000</b>	<b>1,209,901</b>	<b>6,041,808</b>
0534 Urban Development Commission	14,000,000	1,209,901	6,041,808
<b>15 Cabinet Office</b>	<b>17,966,128</b>	<b>1,455,265</b>	<b>7,064,645</b>
<b>020 Judiciary</b>	<b>3,937,504</b>	<b>346,095</b>	<b>1,551,113</b>
0020 Judges	3,747,504	340,897	1,480,977
0021 Judicial Council	190,000	5,197	70,136
<b>070 Cabinet Secretariat</b>	<b>9,623,118</b>	<b>736,026</b>	<b>3,719,465</b>
0071 Government Hospitality	150,000	-	33,974
0072 Conference and Delegations	400,000	11,960	117,836
7020 General Management & Coordination Services	9,073,118	724,066	3,567,655
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>4,400,506</b>	<b>373,145</b>	<b>1,794,068</b>
0073 Electoral & Boundaries Commission	4,400,506	373,145	1,794,068
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	-	-
8322 Prevention	5,000	-	-
<b>16 Ministry of Civil Service</b>	<b>17,838,196</b>	<b>1,199,184</b>	<b>6,432,761</b>
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>3,567,515</b>	<b>132,710</b>	<b>982,434</b>
0080 Training Administration	1,892,515	132,710	729,934
0081 Provision for Training Funds	1,675,000	-	252,500
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,680,866</b>	<b>432,138</b>	<b>2,210,148</b>
0083 Personnel Administration	5,555,866	423,738	2,160,387
0084 Centralized Personnel Expenses	125,000	8,400	49,761
<b>043 Application of Modern Information Technology</b>	<b>3,369,314</b>	<b>214,876</b>	<b>1,051,344</b>
0049 Data Processing Department	3,259,493	208,101	1,032,209
0057 Portal Project	109,821	6,775	19,134
<b>081 Development of Management Structures</b>	<b>1,473,218</b>	<b>103,841</b>	<b>556,925</b>
0436 Office of Public Sector Reform	1,473,218	103,841	556,925
<b>050 Civil Service</b>	<b>3,747,283</b>	<b>315,620</b>	<b>1,631,910</b>
7025 General Management & Coordination Services	3,747,283	315,620	1,631,910
<b>17 Ombudsman</b>	<b>747,186</b>	<b>36,684</b>	<b>262,616</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>747,186</b>	<b>36,684</b>	<b>262,616</b>
0090 Ombudsman	747,186	36,684	262,616



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
<b>18 Audit</b>	<b>3,744,545</b>	<b>226,275</b>	<b>1,195,247</b>
<b>100 Audit</b>	<b>3,744,545</b>	<b>226,275</b>	<b>1,195,247</b>
0100 Auditing Services	3,744,545	226,275	1,195,247
<b>19 Treasury</b>	<b>1,020,580,150</b>	<b>36,991,142</b>	<b>252,977,730</b>
<b>109 Asset Management</b>	<b>25,000,000</b>	<b>4,350,393</b>	<b>21,728,951</b>
1300 Depreciation of Assets	25,000,000	4,350,393	21,728,951
<b>111 Debt Management</b>	<b>995,580,150</b>	<b>32,100,720</b>	<b>231,099,847</b>
0114 Treasury Bills	29,954,353	5,653,082	20,547,358
0115 Ways and Means Advances	4,500,000	699,128	3,557,240
0116 Debentures	574,317,795	8,135,932	120,491,848
0118 Local Commercial Bank Loans	23,937,921	80,040	7,550,813
0119 Loans from International Financial Institutions	89,101,103	189,381	7,991,887
0120 Loans from Government & Governmental Agencies	1,675,348	-	69,900
0122 Debt Management & Administrative Expenses	3,585,007	157,687	1,248,368
0123 Government Savings Bonds	24,539,500	913,627	901,185
0124 Tax Refund Certificate	2,125,000	9,988	95,354
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	156,881,693	14,175,000	52,012,747
0127 Other Foreign Commercial Loans	45,387,895	-	505,415
0128 Other Debt Services	39,474,535	2,086,855	16,127,733
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>540,029</b>	<b>148,933</b>
1310 Treasury	-	540,029	148,933
<b>21 Ministry of Finance and Economic Affairs</b>	<b>336,556,008</b>	<b>27,771,106</b>	<b>133,723,340</b>
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,174,641</b>	<b>155,016</b>	<b>771,389</b>
0108 Debt Management	248,497	37,471	89,575
0110 Budget Administration	533,380	24,457	214,529
0111 Tax Administration	283,597	16,924	86,080
0112 Management and Accounting	1,109,167	76,165	381,204
<b>112 Financial Control and Treasury Management</b>	<b>13,368,517</b>	<b>1,288,494</b>	<b>4,021,676</b>
0113 Tax Administration & Public Expenditure Management	5,328,156	669,716	2,518,913
0131 Treasury	8,040,361	618,778	1,502,763
<b>464 Investment</b>	<b>22,945,260</b>	<b>323,624</b>	<b>7,909,729</b>
0152 Public Investment Unit	1,073,778	125,007	422,053
0347 Barbados Tourism Investment Inc	11,512,010	109,000	5,765,006
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	3,000,000	-	1,350,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	479,000	12,870	58,674



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0475 Tech. Coop. Facility and Support to Non-State Actors	594,151	25,108	63,669
0476 B'dos Public Sector Institutional Assessment and Review	235,970	-	-
0493 Inter-American Forum on Microenterprise	3,701,011	40,743	148,482
7130 General Management and Coordination Services	349,340	10,895	101,845
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,996,583</b>	<b>317,166</b>	<b>1,334,657</b>
0137 Central Purchasing Department	2,729,099	210,846	1,025,623
0559 Modernisation of Public Procurement Systems	2,267,484	106,320	309,034
<b>119 Lending</b>	<b>7,071,000</b>	<b>-</b>	<b>29,401</b>
0141 Loans and Advances	7,071,000	-	29,401
<b>121 Economic and Social Planning</b>	<b>20,357,395</b>	<b>1,228,167</b>	<b>5,110,646</b>
0143 Statistical Department	4,654,854	349,266	1,846,225
0145 The Population and Housing Census	413,658	34,926	133,487
0146 National Productivity Council	1,555,424	487,975	947,804
0153 Strengthening and Modernisation of National Statistical System	5,357,126	30,462	344,892
0155 Centre For Policy Studies	250,000	125,000	250,000
0158 Strengthening of National Accounts Statistics	534,358	34,448	169,745
0470 Barbados Competitiveness Program	5,029,771	41,858	232,212
7013 General Management & Coordination Services	2,562,204	124,233	1,186,282
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	<b>(175,000)</b>	<b>136,330</b>
0574 Sugar Industry	1,500,000	(175,000)	136,330
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>7,673,501</b>	<b>317,207</b>	<b>669,923</b>
0129 Central Revenue Authority	3,460,061	273,510	570,214
0130 Special Projects - Financials	4,213,440	43,697	99,709
<b>113 Revenue Collection</b>	<b>51,517,059</b>	<b>3,442,456</b>	<b>16,692,961</b>
0132 Inland Revenue Department	15,210,298	757,570	3,671,001
0133 Customs	29,268,410	1,975,527	10,376,587
0134 Land Tax Department	7,038,351	709,358	2,645,373
<b>040 Direction &amp; Policy Formulation Services</b>	<b>8,362,677</b>	<b>2,319,059</b>	<b>5,638,547</b>
7010 General Management & Coordination Services	8,362,677	2,319,059	5,638,547
<b>115 Regulation of Insurance Industry</b>	<b>294,812</b>	<b>19,335</b>	<b>140,887</b>
0136 Supervision of Insurance Industry	294,812	19,335	140,887
<b>465 Private Sector Enhancement</b>	<b>500,000</b>	<b>-</b>	<b>225,000</b>
0472 Private Sector Service Exports Initiatives	500,000	-	225,000
<b>117 Pensions</b>	<b>195,794,563</b>	<b>18,535,582</b>	<b>91,042,194</b>
0139 Pensions, Gratuity & Other Benefits	195,794,563	18,535,582	91,042,194
<b>23 Ministry of Health</b>	<b>336,902,196</b>	<b>18,239,455</b>	<b>109,817,041</b>



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,270,597</b>	<b>1,431,122</b>	<b>7,974,591</b>
0040 Health Promotion Unit	898,324	62,034	245,110
0361 Technical Management Services	2,430,011	125,525	955,271
7045 General Management & Coordination Services	15,942,262	1,243,562	6,774,210
<b>360 Primary Health Care Services</b>	<b>28,888,924</b>	<b>719,521</b>	<b>7,837,774</b>
0364 Dental Health Service	2,235,980	29,679	533,893
0365 Nutrition Service	1,115,798	10,847	295,196
0406 Winston Scott Polyclinic - Maternal	6,251,940	260,250	1,804,395
0407 Warrens Polyclinic - Maternal	2,761,673	80,780	720,647
0408 Maurice Byer Polyclinic - Maternal	3,593,017	72,127	872,203
0412 Randal Philips Polyclinic - Maternal	3,184,076	25,897	879,230
0413 St. Philip Polyclinic - Maternal	2,871,023	63,253	811,439
0414 Black Rock Polyclinic - Maternal	3,007,741	70,913	876,205
0415 Edgar Cochrane Polyclinic - Maternal	2,044,108	51,152	551,754
0416 Glebe Polyclinic - Maternal	1,823,568	54,624	492,811
<b>361 Hospital Services</b>	<b>184,233,048</b>	<b>11,686,284</b>	<b>65,173,223</b>
0375 Queen Elizabeth Hospital	145,500,000	11,000,000	52,075,000
0376 Emergency Ambulance Service	4,094,044	-	1,607,022
0377 Psychiatric Hospital	30,139,004	686,284	9,541,201
0380 QEH-Medical Aid Scheme	3,500,000	-	1,550,000
0403 QEH Redevelopment Project	1,000,000	-	400,000
<b>362 Care of the Disabled</b>	<b>2,802,477</b>	<b>105,868</b>	<b>935,132</b>
0381 Children's Development Centre	1,481,176	56,400	507,487
0456 Elayne Scantlebury Centre	1,321,301	49,468	427,644
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>14,482,792</b>	<b>677,614</b>	<b>3,022,610</b>
0397 Treatment	9,554,082	362,759	1,707,022
0398 Program Management	2,893,511	190,907	686,717
0405 Chart Project	278,931	15,133	68,772
8303 HIV/AIDS Prevention	508,221	28,265	116,690
8701 HIV/AIDS Care and Support	1,248,047	80,549	443,410
<b>400 Environmental Health Services</b>	<b>19,579,062</b>	<b>455,202</b>	<b>5,087,025</b>
0367 Environmental Sanitation Unit	1,135,096	4,263	243,896
0370 Animal Control Unit	560,562	35,188	163,370
0371 Vector Control Unit	2,564,582	108,467	784,056
0417 Winston Scott Polyclinic - Environmental Health	3,055,164	65,289	772,094
0418 Warrens Polyclinic - Environmental Health	1,647,196	29,276	410,690
0419 Maurice Byer Polyclinic - Environmental Health	2,759,125	35,591	644,776





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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0443 Randal Philips Polyclinic - Environmental Health	2,231,569	19,937	559,748
0444 St. Philip Polyclinic - Environmental Health	1,921,803	31,109	510,358
0445 Black Rock Polyclinic - Environmental Health	1,955,159	44,940	499,526
0451 Environmental Health Department	1,748,806	81,142	498,512
<b>363 Pharmaceutical Programme</b>	<b>29,135,717</b>	<b>1,883,345</b>	<b>8,169,405</b>
0383 Drug Service	29,135,717	1,883,345	8,169,405
<b>364 Care of the Elderly</b>	<b>38,509,579</b>	<b>1,280,499</b>	<b>11,617,280</b>
0390 Alternative Care for the Elderly	6,076,000	498,460	2,724,466
0446 Geriatric Hospital - Care of Elderly	19,171,527	406,647	5,142,668
0447 St. Philip District Hospital - Care of Elderly	8,109,662	205,974	2,213,034
0448 Gordon Cummins District Hospital - Care of Elderly	2,602,875	47,921	731,317
0449 St Lucy District Hospital - Care of Elderly	2,549,515	121,497	805,795
<b>28 Ministry of Home Affairs</b>	<b>52,990,427</b>	<b>4,169,529</b>	<b>21,229,814</b>
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>32,423,129</b>	<b>2,771,107</b>	<b>13,190,946</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	30,954	370	6,961
0252 Prisons Department	26,504,225	2,328,798	10,940,614
0253 Probation Department	1,787,978	117,120	724,134
0254 Industrial Schools	4,098,972	324,819	1,519,237
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>165,919</b>	<b>7,576</b>	<b>57,576</b>
8307 Prevention	140,000	-	50,000
8704 HIV/AIDS Care and Support	25,919	7,576	7,576
<b>200 National Emergency Preparation</b>	<b>1,390,760</b>	<b>82,953</b>	<b>468,545</b>
0206 Department of Emergency Management	1,390,760	82,953	468,545
<b>202 Fire Fighting Services</b>	<b>15,261,205</b>	<b>1,168,424</b>	<b>6,007,678</b>
0203 Fire Service Department	15,261,205	1,168,424	6,007,678
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,749,414</b>	<b>139,469</b>	<b>1,505,070</b>
0200 Subscriptions & Contributions	248,153	-	26,425
0241 National Council on Substance Abuse	1,584,485	710	772,597
7070 General Management & Coordination Services	1,916,776	138,758	706,047
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,424,466</b>	<b>100,340</b>	<b>475,458</b>
<b>230 Administration of Justice</b>	<b>1,424,466</b>	<b>100,340</b>	<b>475,458</b>
0230 Office of the Director of Public Prosecution	1,424,466	100,340	475,458
<b>30 Attorney General</b>	<b>146,621,187</b>	<b>12,672,565</b>	<b>59,357,907</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>13,239,886</b>	<b>796,270</b>	<b>5,846,209</b>
0238 Police Complaints Authority	292,000	19,164	104,979
0240 Forensic Services	4,646,653	337,022	1,543,039





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0242 National Task Force on Crime Prevention	664,082	45,174	251,615
0243 Payments under the Crown Proceedings Act	1,000,000	30,294	287,492
0260 Project Office	293,086	25,416	145,810
7075 General Management & Coordination Services	6,344,065	339,200	3,513,275
<b>240 Legal Services</b>	<b>4,223,179</b>	<b>327,246</b>	<b>1,450,089</b>
0245 Solicitor General's Chambers	2,449,239	197,970	927,371
0246 Parliamentary Counsel Services	1,773,940	129,275	522,718
<b>244 Police Services</b>	<b>105,309,375</b>	<b>8,977,574</b>	<b>41,845,962</b>
0255 Police Headquarters & Management	17,516,692	1,213,927	6,356,585
0256 General Police Services	80,973,366	7,125,829	32,764,217
0257 Regional Police Training Centre	2,119,547	310,072	917,425
0258 Police Band	3,042,931	234,998	1,203,926
0259 Traffic Warden Division	1,656,839	92,748	603,809
<b>242 Administration of Justice</b>	<b>16,049,008</b>	<b>1,702,830</b>	<b>6,532,700</b>
0248 Supreme Court	5,144,936	383,674	1,984,757
0249 Magistrates Courts	5,091,250	409,462	2,047,052
0250 Process Serving	3,376,779	264,347	1,355,543
0251 Community Legal Services Commission	2,436,043	645,348	1,145,348
<b>245 Law Enforcement</b>	<b>624,292</b>	<b>38,812</b>	<b>245,899</b>
0261 Anti-Money Laundering Program	624,292	38,812	245,899
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>1,252,029</b>	<b>73,166</b>	<b>815,176</b>
0262 IADB Justice Improvement Project	1,252,029	73,166	815,176
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>-</b>	<b>-</b>
8308 HIV/AIDS Prevention	63,000	-	-
<b>241 Legal Registration Services</b>	<b>5,860,418</b>	<b>756,667</b>	<b>2,621,871</b>
0247 Registration Department	5,860,418	756,667	2,621,871
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>57,278,154</b>	<b>4,184,833</b>	<b>22,261,185</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>57,278,154</b>	<b>4,184,833</b>	<b>22,261,185</b>
0060 Overseas Missions - United Kingdom	4,073,346	305,163	1,449,069
0061 Overseas Missions - Washington	3,852,076	286,119	1,672,046
0062 Overseas Missions - Canada	2,027,542	117,104	730,620
0063 Overseas Missions - Brussels	2,502,838	166,996	939,740
0064 Overseas Missions - Venezuela	1,475,371	201,771	621,219
0065 Overseas Missions - New York	2,480,629	84,005	874,252
0066 Overseas Missions - United Nations	2,476,546	254,307	1,169,408
0067 Overseas Missions - Toronto	2,739,981	170,397	1,141,778
0068 Overseas Missions - Miami	3,285,050	287,015	1,475,637



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0069 Overseas Missions - Geneva	4,849,432	413,398	1,787,149
0070 Overseas Missions - Brazil	1,389,858	75,058	469,007
0075 Overseas Missions - Peoples Republic of China	2,828,018	252,384	823,535
0076 Overseas Missions - Cuba	1,709,803	83,866	401,641
7080 General Management, Coordination & Overseas Missions	15,876,301	1,344,090	6,130,913
7081 Foreign Trade	5,711,363	143,162	2,575,170
<b>38 Ministry of Housing and Lands</b>	<b>48,984,557</b>	<b>4,515,553</b>	<b>21,664,066</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,523,070</b>	<b>326,396</b>	<b>1,473,650</b>
0531 Housing Planning Unit	970,810	75,989	363,817
0532 Tenancies Relocation & Redevelopment	839,301	12,143	31,497
7090 General Management & Coordination Services	2,712,959	238,264	1,078,335
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>773,334</b>	<b>26,854</b>	<b>84,912</b>
8310 HIV/AIDS Prevention	177,334	16,604	43,262
8705 HIV/AIDS Care and Support	596,000	10,250	41,650
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>3,973,055</b>	<b>332,050</b>	<b>908,760</b>
0500 Housing Subsidy and Neighbourhood Development	3,973,055	332,050	908,760
<b>521 Land Use Regulation and Certification Program</b>	<b>6,276,196</b>	<b>507,871</b>	<b>2,486,335</b>
0535 Lands & Surveys Department	2,240,586	179,661	841,296
0536 Land Registry	4,035,610	328,210	1,645,039
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>29,521,953</b>	<b>2,543,236</b>	<b>15,165,298</b>
0503 H.E.L.P. Programme	60,000	-	3,599
0538 Legal Unit	932,477	58,807	268,798
0539 Property Management	28,529,476	2,484,428	14,892,900
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>6,551</b>	<b>161,065</b>
0540 Office Accommodation	1,000,000	6,551	161,065
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>772,596</b>	<b>1,384,047</b>
0533 National Housing Corporation	2,916,949	772,596	1,384,047
<b>40 Ministry of Transport and Works</b>	<b>139,008,749</b>	<b>5,674,493</b>	<b>51,430,940</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>10,188,127</b>	<b>579,366</b>	<b>3,644,815</b>
0510 Technical Management Services	1,094,942	65,374	368,147
7085 General Management & Coordination Services	9,093,185	513,992	3,276,669
<b>510 Road Network Services</b>	<b>66,107,275</b>	<b>2,979,892</b>	<b>22,989,389</b>
0495 Tenantry Roads	950,000	209,747	376,009
0511 Highway Construction & Maintenance Services	50,025,044	2,138,561	17,801,083
0513 Residential Road Construction & Maintenance Services	954,500	8,071	184,534
0514 Bridge Construction & Maintenance Services	1,344,500	5,427	349,341
0545 Road Rehabilitation Special Project	3,335,231	113,564	925,617



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0552 Warrens Traffic Safety Improvement Project	8,000,000	504,522	2,387,976
0557 Special Projects - Road Improvement	1,498,000	-	964,829
<b>513 Government Building Services</b>	<b>10,555,878</b>	<b>512,814</b>	<b>3,764,713</b>
0508 Utilities Energy Efficiency Measures	100,000	-	8,390
0517 General Maintenance	7,315,228	401,191	2,736,675
0518 Major Works and Renovations	3,140,650	111,623	1,019,648
<b>516 Public Transportation Services</b>	<b>14,680,157</b>	<b>678,667</b>	<b>6,095,133</b>
0523 Licensing, Inspection of Vehicles	6,350,944	467,439	2,474,822
0524 Provision of Traffic & Street Lighting	4,500,000	4,250	2,705,864
0525 Improvement to Traffic Management	3,088,198	181,605	683,757
0526 Parking System Car Parks	741,015	25,373	230,690
<b>512 Scotland District Special Works</b>	<b>2,399,155</b>	<b>219,483</b>	<b>811,578</b>
0516 Scotland District Special Works	2,399,155	219,483	811,578
<b>517 Transport</b>	<b>21,803,808</b>	<b>-</b>	<b>9,411,163</b>
0527 Transport Board Subsidy	20,000,000	-	8,611,163
0546 Improvement to Public Transport	1,803,808	-	800,000
<b>515 Electrical Engineering Services</b>	<b>3,353,526</b>	<b>213,239</b>	<b>1,137,274</b>
0521 Government Electrical Engineer's Department	3,353,526	213,239	1,137,274
<b>514 Government Vehicle Services</b>	<b>9,880,823</b>	<b>490,631</b>	<b>3,571,229</b>
0519 Vehicle & Equipment Workshop	9,820,823	490,631	3,569,779
0520 Purchase of General Purpose Equipment	60,000	-	1,450
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>40,000</b>	<b>400</b>	<b>5,645</b>
8309 HIV/AIDS Prevention	40,000	400	5,645
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>57,992,396</b>	<b>5,412,718</b>	<b>23,064,695</b>
<b>423 Personal Social Services Delivery Program</b>	<b>44,431,258</b>	<b>4,433,099</b>	<b>19,288,044</b>
0427 Welfare Department	26,145,185	3,073,289	12,697,385
0428 National Assistance Board	11,234,745	871,152	4,430,581
0435 National Disability Unit	1,928,328	86,910	739,634
0440 Barbados Council for the Disabled	398,000	-	199,000
0441 Constituency Empowerment	4,725,000	401,749	1,221,444
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>20,716</b>	<b>286,704</b>
8304 HIV/AIDS Prevention	355,600	16,272	59,594
8702 HIV/AIDS Care and Support	1,018,629	4,444	227,110
<b>422 Community Development</b>	<b>5,220,769</b>	<b>367,407</b>	<b>1,833,334</b>
0426 Community Development Department	3,529,193	270,350	1,349,755
0437 Community Technological Program	1,691,576	97,058	483,579



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
<b>633 Social Policy, Research and Planning</b>	<b>553,950</b>	<b>32,273</b>	<b>160,231</b>
0439 Bureau of Social Planning and Research	373,950	32,273	137,408
0450 Country Assessment of Living Conditions	180,000	-	22,824
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,553,608</b>	<b>440,126</b>	<b>753,503</b>
0431 Alleviation and Reduction of Poverty	4,553,608	440,126	753,503
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,858,582</b>	<b>119,097</b>	<b>742,879</b>
7155 General Management & Coordination Services	1,858,582	119,097	742,879
<b>44 Ministry of Commerce and Trade</b>	<b>14,993,658</b>	<b>1,796,896</b>	<b>5,052,681</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,204,103</b>	<b>319,657</b>	<b>1,378,939</b>
0460 National Council for Science & Technology	710,676	41,315	166,755
0464 National Info. & Communications Tech. Plan Project	950,000	10,000	10,000
0480 Office of Supervisor of Insolvency	357,602	19,785	101,154
0482 Provision of Services Online	50,000	-	-
0483 Modernization of the Barbados National Standards System	1,326,935	57,223	206,208
7030 General Management & Coordination Services	2,808,890	191,335	894,822
<b>463 Utilities Regulation</b>	<b>3,740,950</b>	<b>826,645</b>	<b>1,687,334</b>
0468 Fair Trading Commission	3,248,586	791,470	1,503,554
0469 Office of Public Counsel	492,364	35,175	183,780
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	5,000	-	-
<b>461 Product Standards</b>	<b>1,782,450</b>	<b>430,612</b>	<b>876,224</b>
0463 Barbados National Standards Institution	1,782,450	430,612	876,224
<b>462 Co-operatives Development</b>	<b>969,672</b>	<b>53,250</b>	<b>277,300</b>
0465 Cooperatives Department	969,672	53,250	277,300
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,291,483</b>	<b>166,732</b>	<b>832,883</b>
0485 Department of Commerce and Consumer Affairs	2,291,483	166,732	832,883
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>82,070,024</b>	<b>8,049,184</b>	<b>32,718,373</b>
<b>276 Culture</b>	<b>20,041,012</b>	<b>1,654,096</b>	<b>8,960,250</b>
0054 Barbados National Art Gallery	515,000	2,471	39,311
0055 Creative Economy Initiatives	80,000	1,754	13,650
0296 Film Censorship Board	52,600	2,145	20,329
0298 National Cultural Foundation	7,300,949	751,890	4,345,095
0299 Archives	1,318,955	104,870	528,517
0300 National Library Services	5,733,834	446,262	2,065,876
7005 General Management & Coordination Services	5,039,674	344,704	1,947,473
<b>277 Youth Affairs and Sport</b>	<b>15,050,303</b>	<b>2,796,476</b>	<b>6,917,567</b>
0565 Youth Entrepreneurship Scheme	1,430,751	67,768	360,492



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0566 Youth Development Programme	2,798,272	185,609	855,623
0567 Barbados Youth Service	2,770,076	144,112	830,201
0570 Youth Mainstreaming	575,000	12,501	147,440
0575 National Summer Camps	4,000,000	2,229,561	3,355,230
7110 General Management & Coordination Services	3,476,204	156,925	1,368,580
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>306,250</b>	<b>6,264</b>	<b>102,201</b>
8312 HIV/AIDS Prevention	306,250	6,264	102,201
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,001,724</b>	<b>377,494</b>	<b>1,282,024</b>
0051 Commission for Pan African Affairs	823,154	53,651	277,204
0053 The National HIV/AIDS Commission	3,178,570	323,843	1,004,820
<b>425 Promotion of Sporting Achievements</b>	<b>18,881,158</b>	<b>1,011,342</b>	<b>6,447,407</b>
0432 National Sports Council	17,024,314	1,010,669	5,517,880
0433 Gymnasium	1,856,844	673	929,527
<b>632 Gender Affairs</b>	<b>1,100,736</b>	<b>135,793</b>	<b>329,132</b>
0438 Bureau of Gender Affairs	1,100,736	135,793	329,132
<b>423 Personal Social Services Delivery Program</b>	<b>22,364,791</b>	<b>2,051,430</b>	<b>8,590,302</b>
0429 Child Care Board	22,364,791	2,051,430	8,590,302
<b>278 Family</b>	<b>324,050</b>	<b>16,289</b>	<b>89,489</b>
0564 Family Affairs	324,050	16,289	89,489
<b>50 Post Office</b>	<b>31,795,718</b>	<b>2,279,466</b>	<b>12,348,993</b>
<b>600 Post Office</b>	<b>31,795,718</b>	<b>2,279,466</b>	<b>12,348,993</b>
0600 Post Office	31,203,780	2,252,404	12,203,920
0601 Philatelic Bureau	591,938	27,062	145,073
<b>54 Ministry of Education and Human Resource Development</b>	<b>486,142,133</b>	<b>38,995,134</b>	<b>193,209,701</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,261,811</b>	<b>1,245,259</b>	<b>5,736,765</b>
0270 Project Implementation Unit	1,400,752	99,763	511,011
0573 Human Resource Sector Strategy and Skill Development	3,500,000	37,046	147,373
7100 General Management & Coordination Services	14,361,059	1,108,449	5,078,381
<b>270 Teacher Training</b>	<b>5,363,874</b>	<b>258,583</b>	<b>1,558,699</b>
0272 Erdiston College	5,333,874	253,983	1,545,793
0273 Other Local Training	30,000	4,600	12,906
<b>271 Basic Educational Development</b>	<b>149,421,042</b>	<b>11,894,112</b>	<b>57,440,342</b>
0277 Primary Education Domestic Program	2,930,000	688,087	1,536,745
0278 Special Schools	2,000,000	-	995,000
0302 Education Sector Enhancement Program	4,502,513	10,500	531,091
0309 Nursery Education	705,972	10,942	55,849
0310 School Plan Enhancement & Refurbishment Programme	4,046,000	-	-



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0571 Nursery and Primary Schools	135,236,557	11,184,583	54,321,657
<b>272 Secondary</b>	<b>121,684,006</b>	<b>10,166,497</b>	<b>50,205,881</b>
0281 Assisted Private Schools	1,765,790	104,303	649,939
0283 Children at Risk	899,754	38,671	276,599
0640 Alexandra Secondary School	4,754,031	405,183	2,015,184
0641 Alleyne Secondary School	4,678,027	431,497	1,990,613
0642 Alma Parris Memorial Secondary School	1,895,114	133,252	736,153
0643 Christ Church Foundation	6,094,032	475,568	2,468,581
0644 Coleridge & Parry	5,574,832	415,681	2,179,675
0645 Combermere School	6,119,476	510,779	2,468,217
0646 Deighton Griffith Secondary School	4,924,577	421,016	2,094,091
0647 Eilerslie Secondary School	5,781,257	455,368	2,327,653
0648 Graydon Sealy Secondary School	5,414,447	469,451	2,283,621
0649 Grantley Adams Memorial	5,278,858	454,770	2,227,560
0650 Harrison College	5,423,467	542,935	2,516,247
0651 Lester Vaughn Secondary School	5,958,913	473,077	2,501,208
0652 The Lodge School	5,822,264	479,391	2,378,053
0653 Parkinson Secondary School	5,425,417	521,122	2,302,369
0654 Princess Margaret Secondary School	5,368,208	431,094	2,153,192
0655 Queen's College	5,887,794	543,775	2,548,306
0656 St. George Secondary School	5,438,084	420,096	2,100,532
0657 St. James Secondary School	5,869,198	484,457	2,485,901
0658 St. Leonard's Boys School	6,113,070	511,984	2,530,700
0659 Daryll Jordan Secondary School	5,274,693	421,626	2,189,831
0660 St. Michael's School	5,629,010	494,060	2,273,351
0661 Springer Memorial Secondary School	6,293,693	527,340	2,508,306
<b>273 Tertiary</b>	<b>150,488,370</b>	<b>11,413,897</b>	<b>63,034,398</b>
0279 Samuel Jackman Prescod Polytechnic	11,956,469	1,023,416	5,529,079
0284 University of the West Indies	71,800,000	6,000,000	27,930,960
0285 Barbados Community College	21,860,310	1,000,917	9,809,625
0286 BCC Hospitality Institute	3,900,476	300,265	1,651,610
0287 Higher Education Awards	35,613,045	2,945,841	16,097,159
0289 The Open and Flexible Learning Centre	828,797	-	200,000
0305 National Accreditation Board	1,731,520	396	807,006
0569 Higher Education Development Unit	2,797,753	143,062	1,008,959
<b>275 Special Services</b>	<b>39,698,030</b>	<b>3,999,593</b>	<b>15,247,070</b>
0291 Examinations	4,423,351	872,994	1,744,184





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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0292 Transport of Pupils	6,850,000	1,500,910	2,497,060
0294 School Meals Department	25,554,339	1,435,707	9,834,363
0568 Media Resource Department	2,870,340	189,980	1,171,463
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>17,193</b>	<b>(13,456)</b>
8311 HIV/AIDS Prevention	225,000	17,193	(13,456)
<b>55 Ministry of Tourism</b>	<b>104,061,206</b>	<b>7,588,367</b>	<b>32,861,836</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,407,580</b>	<b>561,036</b>	<b>1,779,685</b>
0074 Research & Product Development Unit	1,899,602	102,770	564,527
0089 Tourism Master Plan	1,198,758	295,394	446,501
7060 General Management & Coordination Services	2,309,220	162,871	768,656
<b>332 Development of Tourism Potential</b>	<b>98,296,000</b>	<b>7,000,248</b>	<b>30,997,452</b>
0332 Barbados Tourism Authority	94,464,000	6,999,930	29,062,092
0334 Caribbean Tourism Organisation	112,000	-	76,000
0343 Barbados Conferences Services Ltd	3,000,000	318	1,499,360
0345 Barbados National Trust	420,000	-	210,000
0350 Small Hotels of Barbados Inc.	300,000	-	150,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>357,626</b>	<b>27,083</b>	<b>84,699</b>
8305 HIV/AIDS Care and Support	357,626	27,083	84,699
<b>68 Ministry of International Business and International Transport</b>	<b>19,711,779</b>	<b>1,234,646</b>	<b>5,999,484</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,635,911</b>	<b>393,544</b>	<b>2,114,781</b>
0490 International Business & Financial Services	2,074,758	118,369	641,947
0491 Department of Corporate Affairs & Intellectual Property	2,758,001	206,321	1,051,580
0494 Treaty Negotiations	300,000	1,805	23,801
0497 Tech. Services to the Int'l Business & Financial Services	474,790	-	-
7040 General Management & Coordination Services	1,028,362	67,048	397,453
<b>336 Development of Maritime Facilities</b>	<b>605,360</b>	<b>19,451</b>	<b>43,103</b>
0342 Regional Shipping Services Development	605,360	19,451	43,103
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>138,600</b>	<b>-</b>	<b>4,834</b>
8306 HIV/AIDS Prevention	38,600	-	4,834
8319 HIV/AIDS Prevention	100,000	-	-
<b>335 Air Transport Infrastructure</b>	<b>8,847,075</b>	<b>522,185</b>	<b>2,504,055</b>
0338 Air Traffic Management Services	7,647,075	522,185	2,504,055
0340 Airport Development	1,200,000	-	-
<b>333 International Transport</b>	<b>3,191,140</b>	<b>289,028</b>	<b>1,269,341</b>
7065 General Management & Coordination Services	3,191,140	289,028	1,269,341
<b>334 Regulation of Air Services</b>	<b>293,693</b>	<b>10,438</b>	<b>63,370</b>
0336 Air Transport Licensing Authority	293,693	10,438	63,370



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	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>30,410,065</b>	<b>1,785,388</b>	<b>9,468,574</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,257,675</b>	<b>382,280</b>	<b>1,495,845</b>
0368 Industry	1,545,399	142,882	681,887
0461 Business Development	1,664,499	179,059	398,968
0471 Support For Private Sector Trade Team	100,000	-	50,000
7091 General Management and Coordination Services	947,777	60,339	364,990
<b>128 Micro Enterprise Development</b>	<b>2,483,324</b>	<b>-</b>	<b>1,241,662</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,483,324	-	1,241,662
<b>166 Rural Development</b>	<b>8,234,184</b>	<b>449,799</b>	<b>2,466,572</b>
0181 Rural Development Commission	8,234,184	449,799	2,466,572
<b>460 Investment, Industrial and Export Development</b>	<b>15,434,882</b>	<b>953,310</b>	<b>4,264,495</b>
0462 Barbados Investment & Development Corporation	15,434,882	953,310	4,264,495
<b>72 Ministry of Agriculture, Food, Fisheries and Water Resource Management</b>	<b>83,187,405</b>	<b>5,836,346</b>	<b>27,993,248</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>35,139,436</b>	<b>4,618,536</b>	<b>15,295,247</b>
0160 Technical Management, Research & Coordination Services	841,734	9,679	149,053
0161 Special Development Projects	560,523	652	149,935
0168 Natl Agric Health & Food Control Programme	1,479,883	12,569	134,231
0187 Agricultural Planning and Development	935,738	9,025	164,663
7055 General Management & Co-ordination Services	31,321,558	4,586,610	14,697,365
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>4,692,361</b>	<b>51,780</b>	<b>1,207,877</b>
0163 Food Crop Research, Development & Extension	2,224,640	27,243	587,421
0164 Non-Food Crop Research, Development & Extension	1,373,703	19,929	489,458
0166 Cotton Research and Development	985,564	4,608	118,831
0186 Sugarcane Development	108,454	-	12,167
<b>162 Resource Development &amp; Protection</b>	<b>13,237,668</b>	<b>185,281</b>	<b>3,660,652</b>
0167 Scotland District Development	7,743,160	100,286	2,290,452
0169 Plant Protection	1,920,850	25,635	440,320
0170 Veterinary Services	2,223,051	38,303	637,290
0171 Regulatory	240,044	4,403	72,275
0172 Quarantine	1,110,563	16,654	220,315
<b>163 Fisheries Management &amp; Development</b>	<b>2,402,288</b>	<b>30,286</b>	<b>634,526</b>
0173 Fisheries Services	2,277,638	27,686	617,307
0174 Fisheries Development Measures	124,650	2,600	17,219
<b>164 General Support Services</b>	<b>17,249,125</b>	<b>705,253</b>	<b>4,957,302</b>
0175 Marketing Facilities	13,533,987	599,918	4,043,486
0176 Technical Workshop & Other Services	567,005	6,365	168,469





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0177 Information Services	784,009	6,080	138,554
0178 Incentives & Other Subsidies	1,885,292	92,730	461,751
0188 Agricultural Extension Services	478,832	161	145,043
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,567,209</b>	<b>79,335</b>	<b>698,698</b>
0165 Livestock Research, Extension & Development Services	1,280,606	23,703	669,549
0189 Animal Nutrition Unit	1,286,603	55,632	29,150
<b>168 Support of Major Agricultural Develmental Programmes</b>	<b>500,000</b>	<b>-</b>	<b>125,000</b>
0184 Land for the Landless	500,000	-	125,000
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,384,318</b>	<b>165,874</b>	<b>1,413,945</b>
0179 Government Analytical Services	3,053,888	127,368	788,111
0180 Meteorology Department Services	4,330,430	38,505	625,834
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
8313 HIV/AIDS Prevention	15,000	-	-
<b>73 Ministry of the Environment and Drainage</b>	<b>132,620,231</b>	<b>8,371,155</b>	<b>51,396,184</b>
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>59,042,747</b>	<b>2,796,469</b>	<b>22,572,688</b>
0386 National Conservation Commission	34,717,603	2,504,362	13,856,752
0387 Coastal Zone Management Unit	3,241,932	144,202	881,278
0399 Botanical Gardens	596,233	72,770	232,662
0400 Beautify Barbados	2,200,000	123,388	654,701
0402 Coastal Risk Assessment & Management Programme	2,923,732	(448,115)	291,722
0409 Policy Research, Planning & Information Unit	876,798	47,516	312,723
0553 Project Development & Coordination	364,738	13,131	109,032
0554 Caves of Barbados Ltd.	9,027,474	-	4,482,486
0555 Natural Heritage Department	1,947,674	107,274	554,744
7095 General Management & Coordination Services	3,146,563	231,940	1,196,588
<b>511 Drainage Services</b>	<b>12,958,028</b>	<b>894,218</b>	<b>4,892,002</b>
0501 National Environmental Enhancement Programme	5,485,852	454,069	2,234,173
0507 Storm Water Management Plan	876,390	-	-
0515 Maintenance of Drainage to Prevent Flooding	6,595,786	440,149	2,657,830
<b>400 Environmental Health Services</b>	<b>55,607,720</b>	<b>4,312,384</b>	<b>22,089,289</b>
0372 Sanitation Service Authority	54,677,172	4,250,000	21,788,579
0373 Solid Waste Project	930,548	62,384	300,710
<b>651 Primary Environmental Care Services</b>	<b>5,011,736</b>	<b>368,084</b>	<b>1,842,205</b>
0411 Environmental Protection Department	5,011,736	368,084	1,842,205
<b>74 Ministry of Labour and Social Security</b>	<b>80,507,456</b>	<b>9,755,945</b>	<b>32,528,712</b>
<b>421 Occupational Training</b>	<b>17,414,364</b>	<b>2,091</b>	<b>6,881,766</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended August 31, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Aug 2012</b>	<b>YTD Aug 2012</b>
0423 Barbados Vocational Training Board	13,756,507	1,789	5,210,598
0424 TVET Council	3,115,857	302	1,400,169
0425 Employment & Training Fund	542,000	-	271,000
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,273,179</b>	<b>249,710</b>	<b>2,153,571</b>
0434 Other Institutions	1,540,000	-	862,500
0458 Special Training Project - GIVE	218,000	32,072	66,565
7120 General Management & Coordination Services	3,515,179	217,638	1,224,505
<b>420 Employment &amp; Labour Relations</b>	<b>5,469,654</b>	<b>366,380</b>	<b>1,773,953</b>
0421 Labour Department	3,698,094	227,485	1,137,139
0422 External Employment Services	1,771,560	138,895	636,815
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>412,210</b>	<b>15,086</b>	<b>114,992</b>
8316 HIV/AIDS Prevention	412,210	15,086	114,992
<b>120 Operations of NIS &amp; Social Security</b>	<b>51,938,049</b>	<b>9,122,678</b>	<b>21,604,430</b>
0142 National Insurance Department	51,938,049	9,122,678	21,604,430
<b>GRAND TOTAL</b>	<b>3,455,369,871</b>	<b>219,803,129</b>	<b>1,176,204,106</b>