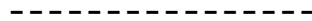




**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**SEPTEMBER 2011**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended September 30, 2011**

	Budget	Actual	Actual	Actual
Notes	Year-To-Date	September	Year-To-Date	Prior Year
	\$	\$	\$	\$
<b>Revenues</b>				
Taxation:				
Goods and Services	572,842,541	143,484,718	651,163,208	526,124,186
Income and Profits	322,242,963	33,927,498	335,162,343	288,294,964
Property	28,631,753	16,596,479	24,410,941	31,222,215
International Trade	103,016,322	15,005,935	92,073,103	90,738,821
Other	7,900,306	1,325,827	5,737,317	5,911,745
<b>Total Taxation Revenue</b>	<b>1,034,633,885</b>	<b>210,340,457</b>	<b>1,108,546,912</b>	<b>942,291,931</b>
Non-Taxation:				
Special Receipts	959,181	30,184,698	31,233,979	3,167,819
Levies, fees, fines and penalties	21,940,370	14,699,740	25,488,667	40,255,183
Investment Income	3,524,629	69,935	2,755,019	5,439,653
Other	34,768,063	9,037,149	23,136,801	19,033,259
Grant Income	-	-	-	-
<b>Total Non-Taxation Revenue</b>	<b>61,192,244</b>	<b>53,991,522</b>	<b>82,614,466</b>	<b>67,895,915</b>
<b>Total Revenue</b>	<b>1,095,826,129</b>	<b>264,331,979</b>	<b>1,191,161,378</b>	<b>1,010,187,845</b>
<b>Expenditure</b>				
Operating Expenses:				
Personal Emoluments	441,614,034	66,617,810	395,899,624	392,890,923
Employer Contributions	34,733,819	5,218,878	30,951,814	30,187,332
Goods and Services	186,090,016	29,282,872	165,024,739	153,556,743
Depreciation Expense	12,297,623	4,672,410	26,814,803	26,449,234
Bad Debt Expense	-	-	-	-
Foreign exchange differences	-	3,584,841	(3,080,565)	(392,626)
<b>Total Operating Expenses</b>	<b>674,735,492</b>	<b>109,376,811</b>	<b>615,610,415</b>	<b>602,691,607</b>
Current Transfers:				
Retiring Benefits and Allowances	119,601,138	25,737,389	114,501,325	126,643,662
Subscriptions and Contributions	12,028,679	1,797,454	12,276,029	11,798,107
Grants	300,419,662	80,779,210	321,399,634	311,332,783
Subsidies	9,618,692	1,496,800	23,042,250	21,148,487
<b>Total Current Transfers</b>	<b>441,668,172</b>	<b>109,810,853</b>	<b>471,219,238</b>	<b>470,923,038</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended September 30, 2011**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>September</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	29,288,787	2,094,510	23,085,640	30,773,270
Subscriptions and Contributions	397,059	-	500,000	5,785,712
<b>Total Capital Transfers</b>	<b>29,685,845</b>	<b>2,094,510</b>	<b>23,585,640</b>	<b>36,558,982</b>
Debt Service				
Interest Expense	244,202,549	30,593,273	247,263,459	234,869,704
Expenses of Loans	5,294,067	293,564	1,551,781	11,442,055
<b>Total Debt Service</b>	<b>249,496,615</b>	<b>30,886,837</b>	<b>248,815,240</b>	<b>246,311,760</b>
<b>Total Expenditure</b>	<b>1,395,586,125</b>	<b>252,169,011</b>	<b>1,359,230,534</b>	<b>1,356,485,387</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>299,759,996</b>	<b>(12,162,968)</b>	<b>168,069,155</b>	<b>346,297,542</b>
<b>Annex Revenue</b>	<b>12,291,142</b>	<b>2,459,899</b>	<b>9,992,589</b>	<b>10,732,479</b>
<b>Annex Expenditure</b>	<b>15,116,539</b>	<b>2,586,461</b>	<b>14,767,757</b>	<b>14,852,818</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>2,825,398</b>	<b>126,562</b>	<b>4,775,168</b>	<b>4,120,339</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>302,585,393</b>	<b>(12,036,406)</b>	<b>172,844,323</b>	<b>350,417,880</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At September 30, 2011**

	Notes	Projected Mar-12	Actual Sep-11	Actual Sep-10
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and bank	6	88,660,737	96,684,742	97,733,516
Investments - Fund accounts		2,000,000	72,360	2,431,169
Receivables (Net)	7	533,532,431	799,215,416	726,031,772
<b>Non-Financial Assets</b>		<b>1,350,000</b>	<b>1,090,478</b>	<b>841,295</b>
Inventories		1,350,000	1,090,478	841,295
<b>Total Current Assets</b>		<b>625,543,168</b>	<b>897,062,996</b>	<b>827,037,753</b>
<b>Financial Assets</b>				
Restricted cash and cash equivalents		811,263,326	874,114,399	795,599,246
Sinking Fund Assets		657,461,830	710,323,264	640,400,086
Trust Funds		1,815,565	837,992	896,046
Other Funds		151,985,931	162,953,143	154,303,114
Receivables - Public Officers	7	21,880,927	21,145,242	20,950,838
Investments	6	97,733,916	227,382,816	224,653,786
Deferred Expenditure		-	20,194,178	19,201,373
Loans to individuals and agencies	7	278,172,535	334,121,181	429,113,116
<b>Non Financial Assets</b>		<b>3,397,104,805</b>	<b>2,931,552,707</b>	<b>2,772,027,683</b>
Land		1,310,653,595	1,396,387,643	1,330,188,624
Other capital assets	8	2,086,451,210	1,535,165,064	1,441,839,059
<b>Total Long-Term Assets</b>		<b>4,606,155,509</b>	<b>4,408,510,523</b>	<b>4,261,546,042</b>
<b>TOTAL ASSETS</b>		<b>5,231,698,677</b>	<b>5,305,573,519</b>	<b>5,088,583,795</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At September 30, 2011**

	Notes	Projected Mar-12	Actual Sep-11	Actual Sep-10
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		200,000,000	247,092,233	245,005,846
Accounts Payable		149,250,000	25,865,430	101,574,153
Paymaster account		71,000,000	78,787,655	20,407,351
Due to other Governments and Agencies		25,000,000	698,974	72,590
Deposits	9	45,000,000	98,044,523	70,064,925
Pension Liability		-	6,528,583	6,234,972
Deferred Revenue		28,000,000	4,736,688	3,423,301
Treasury Bills		1,028,376,566	1,207,686,999	964,851,000
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
<b>Total Current Liabilities</b>		<b>1,873,586,827</b>	<b>1,996,401,346</b>	<b>2,133,675,136</b>
<b>Long-term Liabilities</b>				
Debt	10	6,971,737,874	6,691,768,679	5,913,320,780
Government Securities		4,002,379,800	4,255,212,148	3,627,626,230
Other Local Debt		305,059,020	257,454,024	285,873,073
International Financial Institutions		453,847,029	524,705,789	435,198,621
Other Governments and Agencies		601,062,680	318,207,373	338,917,949
Other Foreign Debt		1,609,389,345	1,336,189,345	1,225,704,908
Trust Funds		7,062,457	6,190,389	6,062,539
Special Funds		184,000,000	155,932,837	140,123,589
<b>Total Long term Liabilities</b>		<b>7,162,800,331</b>	<b>6,853,891,905</b>	<b>6,059,506,908</b>
<b>TOTAL LIABILITIES</b>		<b>9,036,387,158</b>	<b>8,850,293,251</b>	<b>8,193,182,044</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,280,089	2,754,180,369
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	172,844,323	350,417,880
<b>Consolidated Fund Balance</b>	11	<b>3,804,688,481</b>	<b>3,544,719,732</b>	<b>3,104,598,249</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,231,698,677</b>	<b>5,305,573,519</b>	<b>5,088,583,795</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended September 30, 2011**

	<b>Sep-11</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	172,081,198
Sale of goods and services	2,459,899
Grants	-
Interest received	69,935
Other receipts	53,921,587
<b>Total Receipts</b>	<b>228,532,619</b>
<b>Payments</b>	
Employee costs	(71,836,688)
Superannuation	(25,737,389)
Suppliers	(51,527,979)
Interest paid	(30,593,273)
Other payments	(90,046,379)
<b>Total Payments</b>	<b>(269,741,708)</b>
<b>Net cash flows from operating activities</b>	<b>(41,209,089)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(1,417,514)
(Increase) Decrease in Investments	(1,444,424)
(Increase) Decrease in funding to Broader Public Sector Organisations	(4,403,942)
<b>Net cash flows from investing activities</b>	<b>(7,265,880)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	80,641,692
Repayment of borrowings	(3,298,488)
Increase (Decrease) in other liabilities	(49,981,248)
<b>Net cash flows from financing activities</b>	<b>27,361,956</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(21,113,013)</b>
<b>Cash and cash equivalents at beginning of September</b>	<b>117,797,755</b>
<b>Cash and cash equivalents at end of September</b>	<b>96,684,742</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>12,036,407</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,672,410
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	(38,207,677)
Increase (decrease) in Accrued Liabilities	(19,658,646)
(Increase) decrease in Inventories	(51,582)
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b>(41,209,088)</b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<u>Aug-11</u>	<u>Sep-11</u>
Cash on hand and balances with banks	117,797,755	96,684,742
Short-term investments	-	-
	<u>117,797,755</u>	<u>96,684,742</u>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	139,365
Machinery and Equipment	491,661
Furniture and Fixtures	51,741
Software	34,132
Property and Plant	108,757
Motor Vehicles	73,438
Assets under construction	518,420
<b>Total Capital Asset Acquisitions</b>	<b>1,417,514</b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	191,744,034	<b>264,791,857</b>
Refunds		(67,581,597)
<b>Total Individuals</b>	<b>191,744,034</b>	<b>197,210,260</b>
<b>Corporation Tax</b>		
Corporation Tax	83,886,255	102,367,013
Refunds		(1,284,747)
<b>Total Corporation</b>	<b>83,886,255</b>	<b>101,082,266</b>
<b>Other Income Tax</b>		
Withholding Tax:	46,612,674	36,869,817
<i>Withholding Tax Non-residents</i>		2,484,917
<i>Withholding Tax on dividend income</i>		2,969,588
<i>Withholding Tax Residents</i>		31,415,312
Refunds		-
<b>Total Other Income Tax</b>	<b>46,612,674</b>	<b>36,869,817</b>
	<b>322,242,963</b>	<b>335,162,343</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>572,842,541</b>	<b>651,163,208</b>
Value Added Tax	407,516,401	524,146,166
Refunds		(13,838,632)
Excise Duty	86,550,725	86,581,008
Refunds		(7,309,329)
Highway Revenue	27,911,117	26,331,947
Other	50,864,299	35,252,047
<b>Property Tax</b>	<b>28,631,753</b>	<b>24,410,941</b>
Land Tax	19,211,029	16,986,006
Refunds		(89,125)
Property Transfer Tax	9,420,725	7,514,059
<b>International trade (Cash)</b>	<b>103,016,322</b>	<b>92,073,103</b>
Import Duties	103,016,322	91,900,199
Tax on sugar imports	-	172,904
<b>Other Indirect Taxation</b>	<b>7,900,306</b>	<b>5,737,317</b>
Stamp Duty	7,900,306	5,737,317
<b>Total Taxation Revenue</b>	<b>1,034,633,885</b>	<b>1,108,546,912</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	-	15,470,232
Environmental Levy	17,488,133	9,652
Fees, fines and penalties	4,452,237	10,008,783
<b>Total Levies, Fees Fines and Penalties</b>	<b>21,940,370</b>	<b>25,488,667</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	-
Rents and royalties	1,182,474	1,860,830
Interest Income	231,568	684,109
Dividend Income	2,110,588	210,080
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>3,524,629</b>	<b>2,755,019</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>1,060,098,885</b>	<b>1,136,790,598</b>
<b>2.3 Special Receipts</b>	<b>959,181</b>	<b>31,233,979</b>
Sundry Receipts	959,181	31,233,979
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	34,768,063	23,136,801
Grant Income	-	-
<b>Total</b>	<b>34,768,063</b>	<b>23,136,801</b>
<b>Total Non-taxation Revenue</b>	<b>61,192,244</b>	<b>82,614,466</b>
<b>TOTAL REVENUE</b>	<b>1,095,826,129</b>	<b>1,191,161,378</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	339,014,270	312,353,648
Other Personal Emoluments	102,599,764	83,545,976
Employers's Contribution to NIS	34,733,819	30,951,814
<b>Total Personal Emoluments</b>	<b>476,347,853</b>	<b>426,851,438</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		16,763,386
Machinery and Equipment		4,822,415
Furniture		156,280
Ships		2,185,814
Vehicles		2,285,116
Software		601,792
<b>Total Depreciation</b>	<b>12,297,623</b>	<b>26,814,803</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	4,965,593	3,904,869
Utilities	20,227,216	21,875,405
Rental of Property	20,028,505	20,197,111
Library Books & Publications	927,854	1,744,647
Supplies & Materials	29,285,848	20,088,141
Maintenance of Property	38,757,776	33,211,928
Operating Expenses	37,089,498	30,892,004
Structures	7,733,409	12,170,821
Professional Services	18,483,668	12,714,459
Contingencies	9,539	95,466
Crown Expenses	8,069,065	7,660,922
Statutory Investment Expense	512,046	468,966
<b>Total Goods and Services</b>	<b>186,090,016</b>	<b>165,024,739</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(3,080,565)
<b>Total Operating Expenses</b>	<b>674,735,492</b>	<b>615,610,415</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	80,098,071	88,548,825
Other Retiring Benefits	39,503,067	25,952,500
<b>Total retiring benefits and allowances</b>	<b>119,601,138</b>	<b>114,501,325</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		187,004,780
Foreign		60,258,679
<b>Total Interest Expense</b>	<b>244,202,549</b>	<b>247,263,459</b>
Expenses of Loans	5,294,067	1,551,781
<b>Total Debt Service Expenses</b>	<b>249,496,615</b>	<b>248,815,240</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	58,376,077
Postmaster General's cash	1,720,011
Mission Bank accounts	5,001,673
Bank accounts - Projects	31,345,956
Crown Agents	241,025
Sinking Fund Assets	710,323,264
<b>Equity investments (e.g shares):</b>	<b>227,382,816</b>
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>106,496,259</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,084,674</i>
<b>Total cash and equity investments</b>	<b>1,034,390,822</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,524,679
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,524,679</b>
VAT Receivable	350,105,603
Provision for Bad Debts	(6,047,544)
<b>VAT Receivable (Net)</b>	<b>344,058,059</b>
Import and Excise Duties Receivable	2,773,055
Provision for Bad Debts	(48,816)
<b>Duties Receivable (Net)</b>	<b>2,724,239</b>
Land Tax Receivable	<b>150,757,108</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>150,757,108</b>
Highway Revenue Receivable	2,541,396
Provision for Bad Debts	(67,119)
<b>Highway Revenue Receivable (Net)</b>	<b>2,474,278</b>
Non-Tax Revenue Receivables	5,389,806
Barbados Turf Club Receivables	201,927
Other Receivables	24,272,401
<b>Total tax and Other receivables</b>	<b>769,123,965</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	1,247,476
Advances to Missions	39,260
Pension Advances	793,462
Advances to statutory corporations	28,011,252
<b>Total advances to Other Governments and agencies</b>	<b>30,091,450</b>
<b>Total Short-term Receivables</b>	<b>799,215,416</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	20,964,935
Loans - Insurance Loans	7,130
Overdrawn salaries	173,177
<b>Total Public officers Receivables</b>	<b>21,145,242</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>337,101,642</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,287,531
Fair Trading Commission	(163,467)
National Housing Corporation	29,683,696
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,114,609
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,287,531
Fair Trading Commission	(163,467)
National Housing Corporation	29,683,696
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,114,609
<b>Total loans to individuals and agencies</b>	<b>334,121,181</b>
<b>Total Receivables (Net)</b>	<b>1,154,481,838</b>

**8 Property, plant and equipment**

	<b>YTD</b>
	<b>Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,396,387,643
Property and Plant	1,392,289,527
Infrastructure	64,924,155
Machinery and Equipment	201,527,600
Furniture and Fixtures	11,032,965
Software	11,835,974
Motor vehicles	40,428,309
Assets Under Construction	142,441,313
<b>Total Gross Carrying Value</b>	<b>3,260,867,486</b>
<b>Accumulated Depreciation</b>	
Property and Plant	258,311,984
Machinery and Equipment	44,521,954
Furniture and Fixtures	1,895,280
Software	3,382,282
Motor vehicles	21,203,280
<b>Total Accumulated Depreciation</b>	<b>329,314,779</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,396,387,643
Property and Plant	1,133,977,544
Infrastructure	64,924,155
Machinery and Equipment	157,005,646
Furniture and Fixtures	9,137,685
Software	8,453,693
Motor vehicles	19,225,029
Assets Under Construction	142,441,313
<b>Total Net Carrying Value</b>	<b>2,931,552,707</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

**9 Deposits**

	<b>Current mth</b>
	<b>Actual</b>
Unclaimed and undistributed monies	17,724,474
Third party deposits - Payroll	31,818,032
Special purpose deposits	40,763,964
Departmental deposits	7,738,053
<b>Total Deposits</b>	<b>98,044,523</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	183,101,392	39,237,097
Foreign	143,858,869	77,330,674
<b>Total debt repayments</b>	<b>326,960,261</b>	<b>116,567,771</b>

**Debt balances**

Debt balances represent the ending balances at September 30, 2011 after revaluation of foreign loans using exchange rates at September 30, 2011

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-11</b>
<b>Surplus (Deficit)</b>	<b>3,544,719,732</b>	<b>3,371,825,406</b>
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	50,003	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	172,844,323	682,818,650

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Aug-11</b>		<b>Sep-11</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0406	2.0357	1.9229	1.9996
British pound	3.2561	3.2696	3.1153	3.1621
Euros	2.8829	2.8643	2.7086	2.7582
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.4417	2.5683	2.2261	2.3035

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS  
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of September 2011	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	2,461,256	20,805,593
<b>Temporary Borrowings</b>			
Interest	4,500,000	533,869	3,109,080
<b>Treasury Notes and Debentures</b>			
Interest	250,239,045	26,581,220	139,720,755
Amortization	125,000,000	25,000,000	25,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,729,585	35,972	1,780,424
Amortization	6,878,686	405,245	3,425,713
<b>International Financial Institutions</b>			
Interest	36,196,259	804,235	8,397,767
Amortization	59,152,971	6,387,566	35,263,315
<b>Government &amp; Governmental Agencies</b>			
Interest	403,032	-	-
Amortization	2,732,830	-	483,098
<b>Sinking Fund Contributions</b>			
Amortization	117,447,740	7,650,000	41,776,370
<b>Administrative Expenses</b>			
Expenses of Loans	5,900,459	293,564	1,551,781
<b>Savings Bonds</b>			
Interest	5,585,100	(5,187)	868,312
Amortization	27,920,200	1,276,850	9,760,586
<b>Tax Refund Certificate</b>			
Interest	400,000	10,013	112,424
Amortization	1,500,000	52,500	567,700
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	107,039,188	(27,476)	51,381,510
Amortization	69,815,563	-	23,200,000
<b>Other Foreign Commercial Loans</b>			
Interest	34,939,723	-	479,402
Amortization	14,890,335	-	7,767,944
<b>Other Debt Services</b>			
Interest	34,898,928	199,371	20,608,192
Amortization	18,994,676	485,735	11,099,415
<b>Total</b>	<b>958,218,673</b>	<b>72,144,733</b>	<b>407,159,381</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at September 30, 2011**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,406,004,908	222,592,059
Local Loan Act 1988	5,000,000,000	4,309,373,824	480,981,205
Caribbean Development Bank Loan Act 1988		220,438,255	
Inter American Development Bank Loan Act Cap 97A		323,164,142	
Special Loans Act Cap 105	1,500,000,000	659,414,285	6,750,000
Barbados Government Savings Bonds	250,000,000	99,477,324	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		856,200	
Treasury Bills		1,207,686,999	
		<b>8,226,415,936</b>	<b>710,323,264</b>



Government of Barbados  
Statement of Funds  
As at September 30, 2011

	\$
<b>Special Funds</b>	<b>155,932,837</b>
QIC103 Industrial Dev't Credit Fund	125,548,085
QSA001 B'dos Arts & Sports Promotion Fund	2,302,056
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	15,393,161
QPM001 Public Employee Fund	2,204,263
SUG001 Sugar Industry Scholarship Fund	387,824
SUG002 Sugar Industry Research and Development Fund	6,180,614
SUG003 Sugar Export Levy	640,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	359,150
VEV001 European Vision Treatment	638,450
VFR001 Fire Service Reward Fund Investment	3,061
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	121,298
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	277,941
QTR002 Training Fund	1,445,198





Government of Barbados  
Statement of Funds  
As at September 30, 2011

	\$
<b>Trust Funds</b>	<b>6,190,389</b>
WTF006 Phyllis Thompson Trust	23,866
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	84,288
FTF015 Akil Yohann Dowridge	100,091
FTF017 Hutchinson Prize Fund	1,477
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,374
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,296,850
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,903
FTF003 Bynoe Trust	57,715
FTF004 Fox Bequest	47,004
FTF005 Fox Trust	94,499
FTF006 Nightengale Beques	6,512
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,783
FTF009 Althelston Wason	1,905
FTF010 Andrew Lindley Ward	277,518



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended September 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
10 Governor General	1,712,180	98,765	723,480
12 Parliament	10,521,288	751,661	6,285,444
13 Prime Minister's Office	152,128,090	9,687,978	58,190,508
15 Cabinet Office	19,628,744	1,362,106	8,177,533
16 Ministry of Civil Service	19,597,253	1,261,698	8,668,251
17 Ombudsman	698,598	39,410	289,163
18 Audit	4,553,557	239,165	1,451,157
19 Treasury	865,292,979	39,143,798	272,546,396
21 Ministry of Finance and Economic Affairs	392,870,213	33,379,037	171,329,840
23 Ministry of Health	356,550,865	25,036,916	153,567,494
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	5,434,074	34,747,650
28 Ministry of Home Affairs	59,373,886	4,029,777	25,105,336
29 Office of the Director of Public Prosecutions	1,403,214	89,812	743,104
30 Attorney General	168,421,737	11,635,128	81,618,429
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,421,229	25,993,480
40 Ministry of Transport and Works	136,667,608	9,197,857	61,208,391
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	4,709,917	31,941,403
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	3,891,758	25,389,006
44 Ministry of Commerce and Trade	16,706,108	692,045	6,085,831
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	8,128,019	56,741,088
48 Ministry of Family, Culture, Sports and Youth	84,261,129	5,204,531	38,550,494
54 Ministry of Education and Human Resource Development	514,209,699	70,579,710	227,745,040
55 Ministry of Tourism	101,541,009	7,000,633	41,393,170
68 Ministry of International Business and International Transport	21,324,798	1,182,054	6,958,543
70 Ministry of Labour	25,698,414	3,200,253	12,008,493
71 Ministry of Industry, Small Business and Rural Development	23,912,354	1,771,681	1,771,809
<b>TOTAL EXPENDITURE</b>	<b>3,400,767,747</b>	<b>252,169,011</b>	<b>1,359,230,533</b>
<b>Annexed</b>			
Post Office	30,808,898	2,547,634	14,546,068
Philatelic Bureau	594,338	38,827	221,689
<b>TOTAL ANNEXED</b>	<b>31,403,236</b>	<b>2,586,461</b>	<b>14,767,757</b>
<b>GRAND TOTAL</b>	<b>3,432,170,983</b>	<b>254,755,472</b>	<b>1,373,998,289</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
<b>10 Governor General</b>	<b>1,712,180</b>	<b>98,765</b>	<b>723,480</b>
<b>001 Governor General's Establishment</b>	<b>1,712,180</b>	<b>98,765</b>	<b>723,480</b>
0001 Governor General	1,712,180	98,765	723,480
<b>12 Parliament</b>	<b>10,521,288</b>	<b>751,661</b>	<b>6,285,444</b>
<b>030 Parliament</b>	<b>10,521,288</b>	<b>751,661</b>	<b>6,285,444</b>
0030 Management Commission of Parliament	10,181,288	745,163	5,978,896
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	6,498	306,549
<b>13 Prime Minister's Office</b>	<b>152,128,090</b>	<b>9,687,978</b>	<b>58,190,508</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>17,188,290</b>	<b>929,577</b>	<b>7,154,848</b>
0041 Prime Minister's Official Residence	887,697	68,847	339,292
0144 Town and Country Planning	5,351,053	398,860	2,208,648
0156 Secretariat for Social Partners	90,000	675	1,332
7000 General Management & Coordination Services	10,859,540	461,195	4,605,577
<b>041 National Defence &amp; Security Preparedness</b>	<b>69,785,392</b>	<b>5,511,438</b>	<b>31,045,988</b>
0042 General Security	18,674,172	1,142,344	8,974,011
0043 Barbados Defence Force	45,958,107	4,290,469	20,268,720
0044 Barbados Cadet Corps	1,767,198	4,806	582,696
0045 Barbados Defence Force Sports Program	1,922,581	-	640,000
0058 Assistance to Legionnaires	60,000	-	7,000
0059 Integrated Coastal Surveillance System	1,403,334	73,820	573,561
<b>114 Energy and Natural Resources</b>	<b>24,390,084</b>	<b>1,428,603</b>	<b>9,378,650</b>
0154 Natural Resources Department	2,074,229	47,891	802,163
0452 Energy Conservation and Renewable Energy Unit	3,646,571	20,740	120,602
0453 Barbados Offshore Petroleum Program	200,828	14,983	82,816
7097 General Management & Coordination Services	18,468,456	1,344,989	8,373,069
<b>201 Immigration Regulatory Services</b>	<b>13,531,435</b>	<b>941,759</b>	<b>5,827,096</b>
0202 Immigration Department	13,531,435	941,759	5,827,096
<b>203 Information &amp; Broadcasting Services</b>	<b>7,030,079</b>	<b>284,339</b>	<b>1,689,134</b>
0046 Operation of Government Information Services	6,971,279	282,659	1,669,719
0048 The Broadcasting Authority	58,800	1,679	19,416
<b>042 Information and Media Relations</b>	<b>300,000</b>	<b>55,479</b>	<b>226,003</b>
0047 Government Advertising	300,000	55,479	226,003
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>152,000</b>	<b>-</b>	<b>44,030</b>
8315 HIV/AIDS Prevention	152,000	-	44,030
<b>490 Telecommunication Services</b>	<b>2,603,820</b>	<b>180,919</b>	<b>750,146</b>
0492 Telecommunications Unit	2,603,820	180,919	750,146
<b>044 Government Printing Services</b>	<b>5,146,990</b>	<b>355,866</b>	<b>2,074,612</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0050 Printing Department	5,146,990	355,866	2,074,612
<b>337 Investment Promotion and Facilitation</b>	<b>12,000,000</b>	<b>-</b>	<b>-</b>
7083 Invest Barbados	12,000,000	-	-
<b>15 Cabinet Office</b>	<b>19,628,744</b>	<b>1,362,106</b>	<b>8,177,533</b>
<b>020 Judiciary</b>	<b>4,461,063</b>	<b>321,445</b>	<b>1,785,958</b>
0020 Judges	4,261,063	316,417	1,676,294
0021 Judicial Council	200,000	5,029	109,664
<b>070 Cabinet Secretariat</b>	<b>10,050,758</b>	<b>716,890</b>	<b>4,396,508</b>
0071 Government Hospitality	150,000	303	2,422
0072 Conference and Delegations	400,000	12,893	182,733
7020 General Management & Coordination Services	9,500,758	703,693	4,211,352
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>5,116,923</b>	<b>323,771</b>	<b>1,995,067</b>
0073 Electoral & Boundaries Commission	5,116,923	323,771	1,995,067
<b>16 Ministry of Civil Service</b>	<b>19,597,253</b>	<b>1,261,698</b>	<b>8,668,251</b>
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>4,166,728</b>	<b>134,504</b>	<b>2,168,644</b>
0080 Training Administration	2,166,728	134,504	868,644
0081 Provision for Training Funds	2,000,000	-	1,300,000
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,939,420</b>	<b>452,026</b>	<b>2,674,712</b>
0083 Personnel Administration	5,789,420	435,658	2,606,801
0084 Centralized Personnel Expenses	150,000	16,369	67,911
<b>043 Application of Modern Information Technology</b>	<b>3,502,720</b>	<b>243,590</b>	<b>1,441,253</b>
0049 Data Processing Department	3,352,397	243,590	1,440,506
0057 Portal Project	150,323	-	747
<b>081 Development of Management Structures</b>	<b>1,671,837</b>	<b>106,799</b>	<b>648,196</b>
0436 Office of Public Sector Reform	1,671,837	106,799	648,196
<b>050 Civil Service</b>	<b>4,316,548</b>	<b>324,779</b>	<b>1,735,446</b>
7025 General Management & Coordination Services	4,316,548	324,779	1,735,446
<b>17 Ombudsman</b>	<b>698,598</b>	<b>39,410</b>	<b>289,163</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>698,598</b>	<b>39,410</b>	<b>289,163</b>
0090 Ombudsman	698,598	39,410	289,163
<b>18 Audit</b>	<b>4,553,557</b>	<b>239,165</b>	<b>1,451,157</b>
<b>100 Audit</b>	<b>4,553,557</b>	<b>239,165</b>	<b>1,451,157</b>
0100 Auditing Services	4,553,557	239,165	1,451,157
<b>19 Treasury</b>	<b>865,292,979</b>	<b>39,143,798</b>	<b>272,546,396</b>
<b>109 Asset Management</b>	<b>24,522,046</b>	<b>4,672,410</b>	<b>26,814,803</b>
1300 Depreciation of Assets	24,522,046	4,672,410	26,814,803
<b>111 Debt Management</b>	<b>840,770,933</b>	<b>30,886,837</b>	<b>248,815,240</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0114 Treasury Bills	29,954,353	2,461,256	20,805,593
0115 Ways and Means Advances	4,500,000	533,869	3,109,080
0116 Debentures	375,239,045	26,581,220	139,720,755
0118 Local Commercial Bank Loans	10,608,271	35,972	1,780,424
0119 Loans from International Financial Institutions	95,349,230	804,235	8,397,767
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	293,564	1,551,781
0123 Government Savings Bonds	33,505,300	(5,187)	868,312
0124 Tax Refund Certificate	1,900,000	10,013	112,424
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	(27,476)	51,381,510
0127 Other Foreign Commercial Loans	49,830,058	-	479,402
0128 Other Debt Services	53,893,604	199,371	20,608,192
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>3,584,551</b>	<b>(3,083,647)</b>
1310 Treasury	-	3,584,551	(3,083,647)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>392,870,213</b>	<b>33,379,037</b>	<b>171,329,840</b>
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,185,963</b>	<b>130,803</b>	<b>896,079</b>
0110 Budget Administration	796,595	44,566	284,333
0111 Tax Administration	283,211	19,465	116,322
0112 Management and Accounting	1,106,157	66,771	495,424
<b>112 Financial Control and Treasury Management</b>	<b>12,751,942</b>	<b>733,019</b>	<b>6,056,262</b>
0113 Tax Administration & Public Expenditure Management	6,002,997	168,822	2,804,286
0131 Treasury	6,748,945	564,197	3,251,976
<b>120 Operations of NIS &amp; Social Security</b>	<b>49,248,809</b>	<b>7,393,464</b>	<b>14,334,568</b>
0142 National Insurance Department	49,248,809	7,393,464	14,334,568
<b>464 Investment</b>	<b>23,956,840</b>	<b>61,311</b>	<b>9,170,727</b>
0152 Public Investment Unit	1,086,410	65,002	386,558
0347 Barbados Tourism Investment Inc	11,284,424	-	4,821,106
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	2,420,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	(20,226)	156,883
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	-	36,055
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	1,017,095	16,535	600,125
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,307,216</b>	<b>247,093</b>	<b>1,891,971</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0137 Central Purchasing Department	2,753,800	203,814	1,257,288
0559 Modernisation of Public Procurement Systems	1,553,416	43,279	634,683
<b>119 Lending</b>	<b>7,071,000</b>	-	<b>33,766</b>
0141 Loans and Advances	7,071,000	-	33,766
<b>121 Economic and Social Planning</b>	<b>17,428,880</b>	<b>749,546</b>	<b>5,694,502</b>
0143 Statistical Department	4,645,985	373,508	2,050,765
0145 The Population and Housing Census	767,953	46,798	306,714
0146 National Productivity Council	1,629,148	677	870,172
0153 Strengthening and Modernisation of National Statistical System	2,201,241	127,157	644,388
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	37,114	211,240
0470 Barbados Competitiveness Program	4,782,802	34,060	790,070
7013 General Management & Coordination Services	2,568,936	130,231	721,153
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,534</b>	-	<b>139</b>
8317 HIV/AIDS Prevention	29,534	-	139
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	-	-
0574 Sugar Industry	1,500,000	-	-
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>3,731,853</b>	<b>8,601</b>	<b>1,102,589</b>
0130 Special Projects - Financials	3,731,853	8,601	1,102,589
<b>113 Revenue Collection</b>	<b>56,089,036</b>	<b>3,681,727</b>	<b>21,878,095</b>
0132 Inland Revenue Department	15,436,669	718,046	4,397,200
0133 Customs	31,329,165	1,866,226	12,295,062
0134 Land Tax Department	7,080,829	456,204	3,169,585
0233 Modernization of Customs, Excise and VAT	2,242,373	641,251	2,016,247
<b>040 Direction &amp; Policy Formulation Services</b>	<b>15,452,886</b>	<b>2,029,755</b>	<b>7,446,781</b>
7010 General Management & Coordination Services	15,452,886	2,029,755	7,446,781
<b>122 Development of Securities Market</b>	<b>538,575</b>	-	-
0149 Strengthening of the Barbados Securities Market.	538,575	-	-
<b>115 Regulation of Insurance Industry</b>	<b>1,374,429</b>	<b>30,038</b>	<b>239,559</b>
0136 Supervision of Insurance Industry	1,374,429	30,038	239,559
<b>465 Private Sector Enhancement</b>	<b>458,000</b>	-	<b>214,500</b>
0472 Private Sector Service Exports Initiatives	458,000	-	214,500
<b>117 Pensions</b>	<b>196,745,250</b>	<b>18,313,679</b>	<b>102,370,302</b>
0139 Pensions, Gratuity & Other Benefits	196,745,250	18,313,679	102,370,302
<b>23 Ministry of Health</b>	<b>356,550,865</b>	<b>25,036,916</b>	<b>153,567,494</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>21,735,115</b>	<b>1,571,709</b>	<b>9,719,074</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0040 Health Promotion Unit	629,366	34,685	306,938
0361 Technical Management Services	2,467,375	208,630	931,109
0404 EDF Program	3,050,829	20,940	608,360
7045 General Management & Coordination Services	15,587,545	1,307,454	7,872,666
<b>360 Primary Health Care Services</b>	<b>31,109,862</b>	<b>2,133,786</b>	<b>13,043,328</b>
0364 Dental Health Service	2,425,399	167,801	917,171
0365 Nutrition Service	1,242,754	85,123	511,406
0406 Winston Scott Polyclinic - Maternal	6,719,728	455,325	2,771,409
0407 Warrens Polyclinic - Maternal	3,098,972	195,977	1,173,244
0408 Maurice Byer Polyclinic - Maternal	3,864,035	233,291	1,448,593
0412 Randal Philips Polyclinic - Maternal	3,488,455	247,439	1,630,760
0413 St. Philip Polyclinic - Maternal	3,070,554	209,320	1,341,957
0414 Black Rock Polyclinic - Maternal	3,108,833	271,436	1,520,708
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	140,940	846,225
0416 Glebe Polyclinic - Maternal	1,881,649	127,132	881,854
<b>361 Hospital Services</b>	<b>187,542,316</b>	<b>13,505,062</b>	<b>88,971,594</b>
0375 Queen Elizabeth Hospital	145,500,000	10,833,333	70,250,000
0376 Emergency Ambulance Service	4,094,044	-	1,784,272
0377 Psychiatric Hospital	33,448,272	2,671,729	15,003,322
0380 QEH-Medical Aid Scheme	3,500,000	-	1,550,000
0403 QEH Redevelopment Project	1,000,000	-	384,000
<b>362 Care of the Disabled</b>	<b>3,033,328</b>	<b>271,528</b>	<b>1,397,187</b>
0381 Children's Development Centre	1,566,422	140,800	680,379
0456 Elayne Scantlebury Centre	1,466,906	130,727	716,808
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>12,223,797</b>	<b>718,926</b>	<b>3,744,982</b>
0397 Treatment	8,381,388	517,739	2,084,698
0398 Program Management	1,666,273	56,403	746,571
0405 Chart Project	225,816	9,740	70,329
8303 HIV/AIDS Prevention	430,929	16,562	191,265
8701 HIV/AIDS Care and Support	1,519,391	118,482	652,118
<b>400 Environmental Health Services</b>	<b>20,032,665</b>	<b>1,430,931</b>	<b>8,232,540</b>
0367 Environmental Sanitation Unit	1,171,270	77,425	467,036
0370 Animal Control Unit	551,682	34,052	240,020
0371 Vector Control Unit	2,508,796	200,268	1,072,831
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	232,013	1,372,020
0418 Warrens Polyclinic - Environmental Health	1,639,532	125,399	755,596
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	223,872	1,186,204



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	169,916	994,863
0444 St. Philip Polyclinic - Environmental Health	2,002,766	148,656	858,522
0445 Black Rock Polyclinic - Environmental Health	2,042,706	145,584	871,222
0451 Environmental Health Department	1,779,624	73,745	414,226
<b>363 Pharmaceutical Programme</b>	<b>41,004,281</b>	<b>2,268,474</b>	<b>10,208,415</b>
0383 Drug Service	41,004,281	2,268,474	10,208,415
<b>364 Care of the Elderly</b>	<b>39,869,501</b>	<b>3,136,501</b>	<b>18,250,374</b>
0390 Alternative Care for the Elderly	6,000,000	553,783	3,625,357
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,411,218	8,430,430
0447 St. Philip District Hospital - Care of Elderly	8,181,166	704,283	3,736,319
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	227,550	1,293,765
0449 St Lucy District Hospital - Care of Elderly	2,558,301	239,667	1,164,503
<b>26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development</b>	<b>91,950,505</b>	<b>5,434,074</b>	<b>34,747,650</b>
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>5,997,174</b>	<b>369,564</b>	<b>2,135,106</b>
0163 Food Crop Research, Development & Extension	3,089,651	181,393	1,045,777
0164 Non-Food Crop Research, Development & Extension	2,338,384	172,098	1,001,319
0166 Cotton Research and Development	440,782	6,135	47,261
0186 Sugarcane Development	128,357	9,938	40,748
<b>164 General Support Services</b>	<b>17,755,184</b>	<b>1,356,668</b>	<b>8,015,839</b>
0175 Marketing Facilities	13,507,427	1,047,654	6,334,733
0176 Technical Workshop & Other Services	639,862	45,666	250,478
0177 Information Services	746,696	34,446	270,123
0178 Incentives & Other Subsidies	2,080,363	172,519	833,597
0188 Agricultural Extension Services	780,836	56,383	326,908
<b>168 Support of Major Agricultural Develmental Programmes</b>	<b>500,000</b>	<b>83,333</b>	<b>250,000</b>
0184 Land for the Landless	500,000	83,333	250,000
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,866,742</b>	<b>186,226</b>	<b>1,077,726</b>
0165 Livestock Research, Extension & Development Services	1,997,832	172,545	949,867
0189 Animal Nutrition Unit	868,910	13,681	127,859
<b>162 Resource Development &amp; Protection</b>	<b>14,723,199</b>	<b>1,105,333</b>	<b>6,401,367</b>
0167 Scotland District Development	8,597,292	671,106	3,943,855
0169 Plant Protection	2,428,191	157,165	845,500
0170 Veterinary Services	2,327,479	190,106	1,092,244
0171 Regulatory	324,581	22,953	148,099
0172 Quarantine	1,045,656	64,002	371,670
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,141,754</b>	<b>1,334,087</b>	<b>8,581,365</b>





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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0160 Technical Management, Research & Coordination Services	1,753,521	10,856	530,981
0161 Special Development Projects	600,530	26,592	262,558
0168 Natl Agric Health & Food Control Programme	1,244,287	34,944	265,798
0187 Agricultural Planning and Development	1,233,353	45,244	294,848
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,451,757	1,216,452	6,787,281
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
8313 HIV/AIDS Prevention	15,000	-	-
<b>163 Fisheries Management &amp; Development</b>	<b>2,458,142</b>	<b>180,107</b>	<b>1,031,440</b>
0173 Fisheries Services	2,327,892	170,159	989,062
0174 Fisheries Development Measures	130,250	9,948	42,378
<b>460 Investment, Industrial and Export Development</b>	<b>16,409,882</b>	<b>-</b>	<b>3,193,700</b>
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
<b>128 Micro Enterprise Development</b>	<b>3,424,515</b>	<b>-</b>	<b>994,839</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,658,913</b>	<b>818,757</b>	<b>3,066,269</b>
0179 Government Analytical Services	3,307,060	277,956	1,270,881
0180 Meteorology Department Services	4,351,853	540,800	1,795,388
<b>28 Ministry of Home Affairs</b>	<b>59,373,886</b>	<b>4,029,777</b>	<b>25,105,336</b>
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>37,584,917</b>	<b>2,493,409</b>	<b>15,913,345</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	2,014,666	13,178,880
0253 Probation Department	1,993,717	148,069	892,611
0254 Industrial Schools	4,352,900	330,674	1,841,854
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>100,000</b>	<b>922</b>	<b>(19,473)</b>
8307 Prevention	70,000	-	(23,894)
8704 HIV/AIDS Care and Support	30,000	922	4,422
<b>200 National Emergency Preparation</b>	<b>1,241,631</b>	<b>142,610</b>	<b>622,750</b>
0206 Department of Emergency Management	1,241,631	142,610	622,750
<b>202 Fire Fighting Services</b>	<b>16,684,245</b>	<b>1,244,684</b>	<b>6,998,829</b>
0203 Fire Service Department	16,684,245	1,244,684	6,998,829
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,763,093</b>	<b>148,152</b>	<b>1,589,884</b>
0200 Subscriptions & Contributions	222,153	-	68,362
0241 National Council on Substance Abuse	1,439,254	585	729,090



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
7070 General Management & Coordination Services	2,101,686	147,567	792,433
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,403,214</b>	<b>89,812</b>	<b>743,104</b>
<b>230 Administration of Justice</b>	<b>1,403,214</b>	<b>89,812</b>	<b>743,104</b>
0230 Office of the Director of Public Prosecution	1,403,214	89,812	743,104
<b>30 Attorney General</b>	<b>168,421,737</b>	<b>11,635,128</b>	<b>81,618,429</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,346,037</b>	<b>778,334</b>	<b>12,680,717</b>
0238 Police Complaints Authority	307,322	17,689	114,136
0240 Forensic Services	4,629,743	397,380	1,745,383
0242 National Task Force on Crime Prevention	742,921	43,758	281,465
0243 Payments under the Crown Proceedings Act	8,700,000	-	7,660,922
0260 Project Office	445,613	21,148	139,434
7075 General Management & Coordination Services	5,520,438	298,359	2,739,378
<b>240 Legal Services</b>	<b>4,391,498</b>	<b>252,261</b>	<b>1,597,297</b>
0245 Solicitor General's Chambers	2,682,241	160,451	998,860
0246 Parliamentary Counsel Services	1,709,257	91,810	598,437
<b>244 Police Services</b>	<b>112,219,619</b>	<b>8,540,443</b>	<b>49,830,674</b>
0255 Police Headquarters & Management	17,836,734	1,539,962	7,356,007
0256 General Police Services	87,033,668	6,149,605	39,230,231
0257 Regional Police Training Centre	2,119,547	464,447	1,020,830
0258 Police Band	3,191,599	242,750	1,448,902
0259 Traffic Warden Division	2,038,071	143,679	774,704
<b>242 Administration of Justice</b>	<b>16,773,151</b>	<b>1,139,291</b>	<b>7,537,798</b>
0248 Supreme Court	5,302,599	389,397	2,388,014
0249 Magistrates Courts	5,160,346	483,268	2,331,553
0250 Process Serving	3,874,163	266,626	1,652,209
0251 Community Legal Services Commission	2,436,043	-	1,166,022
<b>245 Law Enforcement</b>	<b>761,636</b>	<b>26,649</b>	<b>243,702</b>
0261 Anti-Money Laundering Program	761,636	26,649	243,702
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>7,861,016</b>	<b>(25,204)</b>	<b>6,742,440</b>
0262 IADB Justice Improvement Project	7,861,016	(25,204)	6,742,440
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>17,047</b>	<b>20,624</b>
8308 HIV/AIDS Prevention	63,000	17,047	20,624
<b>241 Legal Registration Services</b>	<b>6,005,780</b>	<b>906,307</b>	<b>2,965,177</b>
0247 Registration Department	6,005,780	906,307	2,965,177
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>64,519,493</b>	<b>4,421,229</b>	<b>25,993,480</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>64,519,493</b>	<b>4,421,229</b>	<b>25,993,480</b>
0060 Overseas Missions - United Kingdom	5,675,959	306,114	1,665,034



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0061 Overseas Missions - Washington	4,225,968	283,980	1,965,390
0062 Overseas Missions - Canada	2,237,367	131,939	948,729
0063 Overseas Missions - Brussels	2,821,845	270,633	1,144,005
0064 Overseas Missions - Venezuela	1,691,520	147,947	602,054
0065 Overseas Missions - New York	2,646,369	199,039	970,900
0066 Overseas Missions - United Nations	2,871,262	230,790	1,092,186
0067 Overseas Missions - Toronto	2,648,674	211,174	1,357,245
0068 Overseas Missions - Miami	3,629,946	306,429	1,652,075
0069 Overseas Missions - Geneva	4,439,760	405,836	1,991,620
0070 Overseas Missions - Brazil	1,808,265	89,887	474,643
0075 Overseas Missions - Peoples Republic of China	3,148,014	271,495	1,070,347
0076 Overseas Missions - Cuba	2,595,341	56,949	477,656
7080 General Management, Coordination & Overseas Missions	18,177,732	1,110,927	7,169,052
7081 Foreign Trade	5,901,471	398,090	3,412,542
<b>40 Ministry of Transport and Works</b>	<b>136,667,608</b>	<b>9,197,857</b>	<b>61,208,391</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>11,937,098</b>	<b>815,702</b>	<b>4,492,904</b>
0510 Technical Management Services	1,137,635	67,815	427,904
7085 General Management & Coordination Services	10,799,463	747,887	4,065,000
<b>510 Road Network Services</b>	<b>70,149,650</b>	<b>5,336,600</b>	<b>29,581,269</b>
0495 Tenantry Roads	1,144,130	41,542	396,158
0511 Highway Construction & Maintenance Services	50,399,615	4,321,917	20,176,854
0513 Residential Road Construction & Maintenance Services	1,005,000	60,434	323,352
0514 Bridge Construction & Maintenance Services	1,485,867	15,515	277,495
0545 Road Rehabilitation Special Project	3,615,038	174,429	1,176,418
0552 Warrens Traffic Safety Improvement Project	10,000,000	722,763	4,780,290
0557 Special Projects - Road Improvement	2,500,000	-	2,450,702
<b>513 Government Building Services</b>	<b>11,875,177</b>	<b>942,326</b>	<b>5,107,189</b>
0508 Utilities Energy Efficiency Measures	100,000	110	(108)
0517 General Maintenance	8,284,014	704,865	3,692,594
0518 Major Works and Renovations	3,491,163	237,351	1,414,703
<b>516 Public Transportation Services</b>	<b>15,596,628</b>	<b>1,120,350</b>	<b>6,300,045</b>
0523 Licensing, Inspection of Vehicles	6,936,056	442,351	2,633,102
0524 Provision of Traffic & Street Lighting	4,500,000	538,052	2,326,807
0525 Improvement to Traffic Management	3,394,557	89,903	1,035,303
0526 Parking System Car Parks	766,015	50,044	304,833
<b>512 Scotland District Special Works</b>	<b>2,397,714</b>	<b>100,057</b>	<b>803,328</b>
0516 Scotland District Special Works	2,397,714	100,057	803,328



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
<b>517 Transport</b>	<b>11,322,396</b>	-	<b>9,510,000</b>
0527 Transport Board Subsidy	10,000,000	-	8,900,000
0546 Improvement to Public Transport	1,322,396	-	610,000
<b>515 Electrical Engineering Services</b>	<b>3,509,414</b>	<b>178,038</b>	<b>1,308,982</b>
0521 Government Electrical Engineer's Department	3,509,414	178,038	1,308,982
<b>514 Government Vehicle Services</b>	<b>9,856,031</b>	<b>700,886</b>	<b>4,094,837</b>
0519 Vehicle & Equipment Workshop	9,798,531	683,584	4,074,713
0520 Purchase of General Purpose Equipment	57,500	17,303	20,124
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>23,500</b>	<b>3,897</b>	<b>9,838</b>
8309 HIV/AIDS Prevention	23,500	3,897	9,838
<b>41 Ministry of Housing and Lands, Urban and Rural Development</b>	<b>71,984,270</b>	<b>4,709,917</b>	<b>31,941,403</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,934,246</b>	<b>281,303</b>	<b>1,806,758</b>
0531 Housing Planning Unit	966,899	72,148	470,605
0532 Tenancies Relocation & Redevelopment	989,301	3,146	110,374
7090 General Management & Coordination Services	2,978,046	206,009	1,225,780
<b>521 Land Use Regulation and Certification Program</b>	<b>7,458,437</b>	<b>538,986</b>	<b>2,925,838</b>
0535 Lands & Surveys Department	3,043,442	219,321	1,030,571
0536 Land Registry	4,414,995	319,664	1,895,266
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>34,110,489</b>	<b>2,387,555</b>	<b>16,803,188</b>
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	54,300	372,634
0539 Property Management	33,109,561	2,333,255	16,430,554
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	-	<b>243,993</b>
0540 Office Accommodation	1,000,000	-	243,993
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>362,600</b>	<b>13,155</b>	<b>26,175</b>
8310 HIV/AIDS Prevention	61,100	12,305	19,575
8705 HIV/AIDS Care and Support	301,500	850	6,600
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>480,967</b>	<b>1,372,902</b>
0533 National Housing Corporation	2,916,949	480,967	1,372,902
<b>166 Rural Development</b>	<b>8,373,234</b>	-	<b>3,095,765</b>
0181 Rural Development Commission	8,373,234	-	3,095,765
<b>631 Urban Development</b>	<b>10,130,797</b>	<b>833,580</b>	<b>4,956,939</b>
0534 Urban Development Commission	10,130,797	833,580	4,956,939
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>2,697,518</b>	<b>174,371</b>	<b>709,844</b>
0500 Housing Subsidy and Neighbourhood Development	2,697,518	174,371	709,844
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>60,433,500</b>	<b>3,891,758</b>	<b>25,389,006</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
<b>423 Personal Social Services Delivery Program</b>	<b>46,002,017</b>	<b>3,050,458</b>	<b>21,352,847</b>
0427 Welfare Department	25,905,831	1,867,247	13,399,402
0428 National Assistance Board	11,833,506	915,584	5,688,146
0435 National Disability Unit	2,439,680	104,557	691,363
0440 Barbados Council for the Disabled	398,000	-	179,000
0441 Constituency Empowerment	5,425,000	163,070	1,394,936
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>235,358</b>	<b>560,022</b>
8304 HIV/AIDS Prevention	355,600	8,035	73,580
8702 HIV/AIDS Care and Support	1,018,629	227,323	486,442
<b>422 Community Development</b>	<b>5,515,483</b>	<b>363,445</b>	<b>2,261,868</b>
0426 Community Development Department	3,799,407	280,995	1,507,888
0437 Community Technological Program	1,716,076	82,450	753,980
<b>633 Social Policy, Research and Planning</b>	<b>749,251</b>	<b>19,666</b>	<b>124,448</b>
0439 Bureau of Social Planning and Research	499,251	19,666	132,954
0450 Country Assessment of Living Conditions	250,000	-	(8,506)
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,951,088</b>	<b>63,876</b>	<b>214,677</b>
0431 Alleviation and Reduction of Poverty	4,951,088	63,876	214,677
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,841,432</b>	<b>158,955</b>	<b>875,144</b>
7155 General Management & Coordination Services	1,841,432	158,955	875,144
<b>44 Ministry of Commerce and Trade</b>	<b>16,706,108</b>	<b>692,045</b>	<b>6,085,831</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,910,553</b>	<b>402,011</b>	<b>2,045,410</b>
0460 National Council for Science & Technology	603,124	80,844	251,439
0464 National Info. & Communications Tech. Plan Project	2,405,000	20,000	315,239
0480 Office of Supervisor of Insolvency	456,147	21,657	117,198
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	53,483	221,523
7030 General Management & Coordination Services	2,760,990	226,027	1,109,767
<b>463 Utilities Regulation</b>	<b>3,707,042</b>	<b>33,940</b>	<b>1,763,525</b>
0468 Fair Trading Commission	3,165,000	88	1,532,234
0469 Office of Public Counsel	542,042	33,852	231,291
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	4,000	-	-
<b>461 Product Standards</b>	<b>1,821,000</b>	<b>-</b>	<b>910,500</b>
0463 Barbados National Standards Institution	1,821,000	-	910,500
<b>462 Co-operatives Development</b>	<b>993,646</b>	<b>55,647</b>	<b>346,508</b>
0465 Cooperatives Department	993,646	55,647	346,508
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,269,867</b>	<b>200,447</b>	<b>1,019,887</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0485 Department of Commerce and Consumer Affairs	2,269,867	200,447	1,019,887
<b>45 Ministry of the Environment, Water Resource Management and Drainage</b>	<b>134,806,256</b>	<b>8,128,019</b>	<b>56,741,088</b>
<b>400 Environmental Health Services</b>	<b>65,340,685</b>	<b>3,553,749</b>	<b>26,672,668</b>
0372 Sanitation Service Authority	64,382,243	3,500,000	26,318,248
0373 Solid Waste Project	958,442	53,749	354,420
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>50,759,930</b>	<b>3,199,863</b>	<b>22,407,246</b>
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,046,566	15,888,973
0387 Coastal Zone Management Unit	2,685,279	182,954	1,116,348
0399 Botanical Gardens	615,753	40,281	161,665
0400 Beautify Barbados	2,200,000	197,032	1,142,964
0402 Coastal Risk Assessment & Management Programme	922,460	2,834	2,834
0409 Policy Research, Planning & Information Unit	956,479	55,718	373,793
0553 Project Development & Coordination	311,581	15,154	95,396
0554 Caves of Barbados Ltd.	3,499,440	274,954	1,599,720
0555 Natural Heritage Department	2,073,370	132,088	613,705
7095 General Management & Coordination Services	3,135,763	252,283	1,412,852
<b>511 Drainage Services</b>	<b>13,710,623</b>	<b>1,043,136</b>	<b>5,538,765</b>
0501 National Environmental Enhancement Programme	5,752,342	458,341	2,505,219
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	584,795	3,033,546
<b>651 Primary Environmental Care Services</b>	<b>4,995,018</b>	<b>331,271</b>	<b>2,122,409</b>
0411 Environmental Protection Department	4,995,018	331,271	2,122,409
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>84,261,129</b>	<b>5,204,531</b>	<b>38,550,494</b>
<b>276 Culture</b>	<b>20,701,229</b>	<b>1,525,791</b>	<b>9,553,030</b>
0054 Barbados National Art Gallery	515,000	31,025	154,939
0055 Creative Economy Initiatives	80,000	6,750	22,532
0296 Film Censorship Board	52,600	3,507	23,437
0298 National Cultural Foundation	7,300,949	597,284	4,196,235
0299 Archives	1,390,448	114,459	616,453
0300 National Library Services	5,935,959	365,312	2,286,094
7005 General Management & Coordination Services	5,426,273	407,455	2,253,340
<b>277 Youth Affairs and Sport</b>	<b>17,133,101</b>	<b>813,775</b>	<b>9,180,036</b>
0565 Youth Entrepreneurship Scheme	1,530,412	85,621	568,735
0566 Youth Development Programme	2,843,900	218,492	1,114,199
0567 Barbados Youth Service	2,754,456	207,404	1,044,312



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0570 Youth Mainstreaming	575,000	30,115	169,294
0575 National Summer Camps	5,300,000	146,157	5,267,810
7110 General Management & Coordination Services	4,129,333	125,985	1,015,685
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>312,500</b>	<b>25,718</b>	<b>40,184</b>
8312 HIV/AIDS Prevention	312,500	25,718	40,184
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,408,650</b>	<b>237,768</b>	<b>1,414,396</b>
0051 Commission for Pan African Affairs	866,478	67,705	365,457
0053 The National HIV/AIDS Commission	2,542,172	170,064	1,048,939
<b>425 Promotion of Sporting Achievements</b>	<b>20,541,342</b>	<b>764,358</b>	<b>8,982,925</b>
0432 National Sports Council	18,741,342	763,623	8,113,546
0433 Gymnasium	1,800,000	735	869,379
<b>632 Gender Affairs</b>	<b>1,236,752</b>	<b>227,406</b>	<b>430,451</b>
0438 Bureau of Gender Affairs	1,236,752	227,406	430,451
<b>423 Personal Social Services Delivery Program</b>	<b>20,592,055</b>	<b>1,601,679</b>	<b>8,918,844</b>
0429 Child Care Board	20,592,055	1,601,679	8,918,844
<b>278 Family</b>	<b>335,500</b>	<b>8,037</b>	<b>30,628</b>
0564 Family Affairs	335,500	8,037	30,628
<b>50 Post Office</b>	<b>31,403,236</b>	<b>2,586,461</b>	<b>14,767,757</b>
<b>600 Post Office</b>	<b>31,403,236</b>	<b>2,586,461</b>	<b>14,767,757</b>
0600 Post Office	30,808,898	2,547,634	14,546,068
0601 Philatelic Bureau	594,338	38,827	221,689
<b>54 Ministry of Education and Human Resource Development</b>	<b>514,209,699</b>	<b>70,579,710</b>	<b>227,745,040</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,767,516</b>	<b>1,228,147</b>	<b>6,789,259</b>
0270 Project Implementation Unit	1,533,409	102,346	617,941
0573 Human Resource Sector Strategy and Skill Development	3,900,720	2,980	6,063
7100 General Management & Coordination Services	14,333,387	1,122,822	6,165,254
<b>270 Teacher Training</b>	<b>4,096,363</b>	<b>262,595</b>	<b>1,950,335</b>
0272 Erdiston College	4,048,063	262,595	1,943,170
0273 Other Local Training	48,300	-	7,165
<b>271 Basic Educational Development</b>	<b>161,517,848</b>	<b>12,431,943</b>	<b>68,786,220</b>
0277 Primary Education Domestic Program	2,550,000	274,386	1,655,606
0278 Special Schools	2,000,000	100,000	975,000
0302 Education Sector Enhancement Program	4,215,914	486,656	741,492
0309 Nursery Education	1,829,396	139,864	559,167
0571 Nursery and Primary Schools	150,922,538	11,431,037	64,854,954
<b>272 Secondary</b>	<b>125,258,083</b>	<b>10,509,049</b>	<b>60,704,060</b>
0281 Assisted Private Schools	1,761,790	201,363	724,921



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	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
0283 Children at Risk	931,282	66,705	325,643
0303 Secondary Schools	122,565,011	10,240,980	59,653,497
<b>273 Tertiary</b>	<b>162,582,513</b>	<b>44,036,724</b>	<b>71,127,084</b>
0279 Samuel Jackman Prescod Polytechnic	13,219,360	829,385	5,030,553
0284 University of the West Indies	77,000,000	37,948,759	34,048,759
0285 Barbados Community College	23,173,447	1,200,815	10,156,191
0286 BCC Hospitality Institute	6,627,869	500,308	3,201,893
0287 Higher Education Awards	37,305,303	3,444,516	17,002,892
0289 The Open and Flexible Learning Centre	958,537	-	370,000
0305 National Accreditation Board	989,000	289	566,867
0569 Higher Education Development Unit	3,308,997	112,651	749,929
<b>275 Special Services</b>	<b>40,762,376</b>	<b>2,111,253</b>	<b>18,368,670</b>
0291 Examinations	5,425,850	88,830	2,838,984
0292 Transport of Pupils	6,850,000	-	3,406,853
0294 School Meals Department	25,620,648	1,712,655	10,761,334
0568 Media Resource Department	2,865,878	309,768	1,361,499
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>-</b>	<b>19,411</b>
8311 HIV/AIDS Prevention	225,000	-	19,411
<b>55 Ministry of Tourism</b>	<b>101,541,009</b>	<b>7,000,633</b>	<b>41,393,170</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,858,183</b>	<b>280,226</b>	<b>1,640,732</b>
0074 Research & Product Development Unit	2,203,551	109,642	608,772
0089 Tourism Master Plan	1,396,460	29,280	172,123
7060 General Management & Coordination Services	2,258,172	141,304	859,838
<b>332 Development of Tourism Potential</b>	<b>95,382,000</b>	<b>6,681,657</b>	<b>39,643,324</b>
0332 Barbados Tourism Authority	92,250,000	6,681,295	38,106,863
0334 Caribbean Tourism Organisation	112,000	-	76,000
0343 Barbados Conferences Services Ltd	2,300,000	362	1,100,461
0345 Barbados National Trust	420,000	-	210,000
0350 Small Hotels of Barbados Inc.	300,000	-	150,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>300,826</b>	<b>38,750</b>	<b>109,114</b>
8305 HIV/AIDS Care and Support	300,826	38,750	109,114
<b>68 Ministry of International Business and International Transport</b>	<b>21,324,798</b>	<b>1,182,054</b>	<b>6,958,543</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,346,237</b>	<b>374,969</b>	<b>2,402,743</b>
0490 International Business & Financial Services	2,095,407	103,769	685,632
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	205,364	1,275,156
0494 Treaty Negotiations	150,000	600	31,024
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-





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7040 General Management & Coordination Services	1,190,647	65,235	410,932
<b>336 Development of Maritime Facilities</b>	<b>254,865</b>	<b>2,011</b>	<b>43,644</b>
0342 Regional Shipping Services Development	254,865	2,011	43,644
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,150</b>	<b>5,985</b>	<b>13,372</b>
8306 HIV/AIDS Prevention	21,000	5,985	11,698
8319 HIV/AIDS Prevention	8,150	-	1,674
<b>335 Air Transport Infrastructure</b>	<b>10,085,226</b>	<b>507,076</b>	<b>2,919,943</b>
0338 Air Traffic Management Services	8,030,226	507,076	2,919,943
0340 Airport Development	2,055,000	-	-
<b>333 International Transport</b>	<b>3,429,764</b>	<b>263,790</b>	<b>1,483,189</b>
7065 General Management & Coordination Services	3,429,764	263,790	1,483,189
<b>334 Regulation of Air Services</b>	<b>179,556</b>	<b>28,224</b>	<b>95,652</b>
0336 Air Transport Licensing Authority	179,556	28,224	95,652
<b>70 Ministry of Labour</b>	<b>25,698,414</b>	<b>3,200,253</b>	<b>12,008,493</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,341,343</b>	<b>545,759</b>	<b>2,464,568</b>
0434 Other Institutions	1,540,000	307,000	884,500
0458 Special Training Project - GIVE	127,000	307	72,474
7120 General Management & Coordination Services	3,674,343	238,453	1,507,594
<b>421 Occupational Training</b>	<b>14,684,619</b>	<b>2,284,755</b>	<b>7,224,586</b>
0423 Barbados Vocational Training Board	11,500,000	1,709,274	5,483,017
0424 TVET Council	2,484,619	412,981	1,241,568
0425 Employment & Training Fund	700,000	162,500	500,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>390,595</b>	<b>13,776</b>	<b>123,674</b>
8316 HIV/AIDS Prevention	390,595	13,776	123,674
<b>420 Employment &amp; Labour Relations</b>	<b>5,281,857</b>	<b>355,962</b>	<b>2,195,666</b>
0421 Labour Department	3,601,857	239,622	1,455,471
0422 External Employment Services	1,680,000	116,340	740,195
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>23,912,354</b>	<b>1,771,681</b>	<b>1,771,809</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>2,593,418</b>	<b>117,971</b>	<b>117,971</b>
0461 Business Development	1,390,189	38,622	38,622
0471 Support For Private Sector Trade Team	100,000	12,500	12,500
7091 General Management and Coordination Services	1,103,229	66,850	66,850
<b>128 Micro Enterprise Development</b>	<b>2,429,676</b>	<b>258,710</b>	<b>258,710</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	258,710	258,710
<b>166 Rural Development</b>	<b>5,672,186</b>	<b>700,000</b>	<b>700,127</b>
0181 Rural Development Commission	5,672,186	700,000	700,127



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended September 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Sep 2011</b>	<b>YTD Sep 2011</b>
<b>460 Investment, Industrial and Export Development</b>	<b>13,217,074</b>	<b>695,000</b>	<b>695,000</b>
0462 Barbados Investment & Development Corporation	13,217,074	695,000	695,000
<b>GRAND TOTAL</b>	<b>3,432,170,983</b>	<b>254,755,472</b>	<b>1,373,998,289</b>