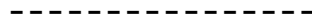




**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**OCTOBER 2011**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended October 31, 2011**

	Notes	Budget Year-To-Date	Actual October	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
<b>Revenues</b>					
Taxation:					
Goods and Services		644,079,681	89,499,225	740,662,433	591,973,374
Income and Profits		366,450,561	23,086,033	358,248,376	330,362,723
Property		78,139,016	49,356,642	73,767,583	89,293,957
International Trade		122,505,734	16,044,331	108,117,435	107,905,483
Other		9,023,415	1,071,973	6,809,291	6,752,159
<b>Total Taxation Revenue</b>	<b>1</b>	<b>1,220,198,407</b>	<b>179,058,204</b>	<b>1,287,605,118</b>	<b>1,126,287,696</b>
Non-Taxation:					
Special Receipts		959,181	1,300,857	32,534,836	4,421,322
Levies, fees, fines and penalties		25,861,120	1,093,423	26,582,090	47,580,178
Investment Income		4,957,552	82,571	2,837,590	7,117,511
Other		38,996,988	2,597,634	25,734,435	22,077,516
Grant Income		-	-	-	-
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b>70,774,840</b>	<b>5,074,485</b>	<b>87,688,951</b>	<b>81,196,527</b>
<b>Total Revenue</b>		<b>1,290,973,247</b>	<b>184,132,689</b>	<b>1,375,294,069</b>	<b>1,207,484,224</b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	516,284,183	66,695,637	462,595,262	459,785,074
Employer Contributions		40,698,772	5,217,599	36,169,413	35,385,368
Goods and Services		213,568,730	31,905,183	196,929,922	179,159,982
Depreciation Expense		14,300,558	4,253,455	31,068,258	30,757,066
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(1,784,692)	(4,865,257)	(1,095,083)
<b>Total Operating Expenses</b>		<b>784,852,243</b>	<b>106,287,182</b>	<b>721,897,598</b>	<b>703,992,407</b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	139,490,913	19,035,419	133,536,744	147,812,313
Subscriptions and Contributions		17,344,587	2,698,518	14,974,547	17,014,204
Grants		378,636,897	68,558,806	389,958,440	397,799,459
Subsidies		10,710,132	825,956	23,868,206	23,820,484
<b>Total Current Transfers</b>		<b>546,182,529</b>	<b>91,118,699</b>	<b>562,337,937</b>	<b>586,446,459</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended October 31, 2011**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>October</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	38,232,590	8,804,262	31,889,903	41,034,515
Subscriptions and Contributions	436,520	-	500,000	6,360,712
<b>Total Capital Transfers</b>	<b>38,669,110</b>	<b>8,804,262</b>	<b>32,389,903</b>	<b>47,395,227</b>
Debt Service				
Interest Expense	288,835,631	53,644,816	300,908,275	277,797,015
Expenses of Loans	5,431,412	279,998	1,831,779	11,738,900
<b>Total Debt Service</b>	<b>294,267,043</b>	<b>53,924,814</b>	<b>302,740,054</b>	<b>289,535,915</b>
<b>Total Expenditure</b>	<b>1,663,970,925</b>	<b>260,134,957</b>	<b>1,619,365,492</b>	<b>1,627,370,009</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>372,997,677</b>	<b>76,002,268</b>	<b>244,071,423</b>	<b>419,885,785</b>
<b>Annex Revenue</b>	<b>14,347,511</b>	<b>11,836</b>	<b>10,004,426</b>	<b>12,528,076</b>
<b>Annex Expenditure</b>	<b>17,552,631</b>	<b>2,558,567</b>	<b>17,326,324</b>	<b>17,246,410</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>3,205,120</b>	<b>2,546,731</b>	<b>7,321,898</b>	<b>4,718,334</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>376,202,797</b>	<b>78,548,999</b>	<b>251,393,321</b>	<b>424,604,118</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At October 31, 2011**

	Notes	Projected Mar-12	Actual Oct-11	Actual Oct-10
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and bank	6	88,660,737	86,079,439	10,096,043
Investments - Fund accounts		2,000,000	72,360	2,431,169
Receivables (Net)	7	533,532,431	803,308,156	726,573,618
<b>Non-Financial Assets</b>		<b>1,350,000</b>	<b>900,333</b>	<b>611,021</b>
Inventories		1,350,000	900,333	611,021
<b>Total Current Assets</b>		<b>625,543,168</b>	<b>890,360,288</b>	<b>739,711,852</b>
<b>Financial Assets</b>				
Restricted cash and cash equivalents		1,209,050,704	1,467,409,715	1,523,083,377
Sinking Fund Assets		811,263,326	861,284,403	809,279,337
Trust Funds		657,461,830	696,685,771	653,977,336
Other Funds		1,815,565	1,166,508	904,347
Receivables - Public Officers	7	151,985,931	163,432,124	154,397,654
Investments	6	21,880,927	21,230,304	20,930,111
Deferred Expenditure		97,733,916	227,382,816	224,653,786
Loans to individuals and agencies	7	-	20,849,266	20,376,530
<b>Non Financial Assets</b>		<b>3,397,104,805</b>	<b>2,930,410,708</b>	<b>2,772,458,669</b>
Land		1,310,653,595	1,396,428,419	1,331,325,481
Other capital assets	8	2,086,451,210	1,533,982,289	1,441,133,188
<b>Total Long-Term Assets</b>		<b>4,606,155,509</b>	<b>4,397,820,423</b>	<b>4,295,542,046</b>
<b>TOTAL ASSETS</b>		<b>5,231,698,677</b>	<b>5,288,180,711</b>	<b>5,035,253,897</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At October 31, 2011**

	Notes	Projected Mar-12	Actual Oct-11	Actual Oct-10
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		200,000,000	242,167,002	244,972,576
Accounts Payable		149,250,000	14,243,164	75,335,890
Paymaster account		71,000,000	98,134,495	23,780,318
Due to other Governments and Agencies		25,000,000	706,088	307,983
Deposits	9	45,000,000	92,255,495	70,658,506
Pension Liability		-	6,527,006	6,550,814
Deferred Revenue		28,000,000	11,390,773	3,604,441
Treasury Bills		1,028,376,566	1,220,815,999	989,873,680
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
<b>Total Current Liabilities</b>		<b>1,873,586,827</b>	<b>2,013,200,283</b>	<b>2,137,125,205</b>
<b>Long-term Liabilities</b>				
Debt	10	6,971,737,874	6,735,601,319	5,930,930,931
Government Securities		4,002,379,800	4,298,659,980	3,653,720,130
Other Local Debt		305,059,020	256,963,404	285,403,406
International Financial Institutions		453,847,029	526,493,799	428,069,649
Other Governments and Agencies		601,062,680	317,294,791	338,032,839
Other Foreign Debt		1,609,389,345	1,336,189,345	1,225,704,908
Trust Funds		7,062,457	6,519,304	6,071,239
Special Funds		184,000,000	156,167,240	139,911,848
<b>Total Long term Liabilities</b>		<b>7,162,800,331</b>	<b>6,898,287,863</b>	<b>6,076,914,018</b>
<b>TOTAL LIABILITIES</b>		<b>9,036,387,158</b>	<b>8,911,488,146</b>	<b>8,214,039,223</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,318,794	2,754,181,207
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	251,393,321	424,604,118
<b>Consolidated Fund Balance</b>	11	<b>3,804,688,481</b>	<b>3,623,307,435</b>	<b>3,178,785,325</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,231,698,677</b>	<b>5,288,180,711</b>	<b>5,035,253,897</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended October 31, 2011**

	<b>Oct-11</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	175,155,609
Sale of goods and services	11,836
Grants	-
Interest received	82,571
Other receipts	4,991,914
<b>Total Receipts</b>	<b>180,241,930</b>
<b>Payments</b>	
Employee costs	(71,913,236)
Superannuation	(19,035,419)
Suppliers	(43,901,157)
Interest paid	(53,644,816)
Other payments	(79,382,849)
<b>Total Payments</b>	<b>(267,877,477)</b>
<b>Net cash flows from operating activities</b>	<b>(87,635,547)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(3,150,160)
(Increase) Decrease in Investments	12,829,997
(Increase) Decrease in funding to Broader Public Sector Organisations	(2,626,808)
<b>Net cash flows from investing activities</b>	<b>7,053,029</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	58,398,942
Repayment of borrowings	(6,362,532)
Increase (Decrease) in other liabilities	17,940,805
<b>Net cash flows from financing activities</b>	<b>69,977,215</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(10,605,303)</b>
<b>Cash and cash equivalents at beginning of October</b>	<b>96,684,742</b>
<b>Cash and cash equivalents at end of October</b>	<b>86,079,439</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(78,549,000)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,253,455
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	<b>(4,092,740)</b>
Increase (decrease) in Accrued Liabilities	<b>(9,437,407)</b>
(Increase) decrease in Inventories	190,145
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u><u>(87,635,547)</u></u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<u>Sep-11</u>	<u>Oct-11</u>
Cash on hand and balances with banks	96,684,742	86,079,439
Short-term investments	-	-
	<b><u>96,684,742</u></b>	<b><u>86,079,439</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	40,776
Machinery and Equipment	689,694
Furniture and Fixtures	273,530
Software	305,108
Property and Plant	439,534
Motor Vehicles	75,500
Assets under construction	1,326,018
<b>Total Capital Asset Acquisitions</b>	<b><u><u>3,150,160</u></u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	208,816,524	<b>304,189,528</b>
Refunds		(84,976,886)
<b>Total Individuals</b>	<b>208,816,524</b>	<b>219,212,642</b>
<b>Corporation Tax</b>		
Corporation Tax	107,870,219	105,535,628
Refunds		(8,324,659)
<b>Total Corporation</b>	<b>107,870,219</b>	<b>97,210,969</b>
<b>Other Income Tax</b>		
Withholding Tax:	49,763,818	41,824,765
<i>Withholding Tax Non-residents</i>		2,784,822
<i>Withholding Tax on dividend income</i>		2,992,849
<i>Withholding Tax Residents</i>		36,047,094
Refunds		-
<b>Total Other Income Tax</b>	<b>49,763,818</b>	<b>41,824,765</b>
	<b>366,450,561</b>	<b>358,248,376</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>644,079,681</b>	<b>740,662,433</b>
Value Added Tax	461,589,575	594,158,834
Refunds		(16,421,810)
Excise Duty	92,500,445	104,596,444
Refunds		(9,128,857)
Highway Revenue	32,988,933	30,997,005
Other	57,000,727	36,460,817
<b>Property Tax</b>	<b>78,139,016</b>	<b>73,767,583</b>
Land Tax	66,453,653	64,386,800
Refunds		(94,810)
Property Transfer Tax	11,685,363	9,475,593
<b>International trade (Cash)</b>	<b>122,505,734</b>	<b>108,117,435</b>
Import Duties	122,505,734	107,909,144
Tax on sugar imports	-	208,291
<b>Other Indirect Taxation</b>	<b>9,023,415</b>	<b>6,809,291</b>
Stamp Duty	9,023,415	6,809,291
<b>Total Taxation Revenue</b>	<b>1,220,198,407</b>	<b>1,287,605,118</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	-	15,470,233
Environmental Levy	20,600,507	9,683
Fees, fines and penalties	5,260,613	11,102,174
<b>Total Levies, Fees Fines and Penalties</b>	<b>25,861,120</b>	<b>26,582,090</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	-
Rents and royalties	2,615,396	1,943,401
Interest Income	231,568	684,109
Dividend Income	2,110,588	210,080
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>4,957,552</b>	<b>2,837,590</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>1,251,017,079</b>	<b>1,317,024,798</b>
<b>2.3 Special Receipts</b>	<b>959,181</b>	<b>32,534,836</b>
Sundry Receipts	959,181	32,534,836
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	38,996,988	25,734,435
Grant Income	-	-
<b>Total</b>	<b>38,996,988</b>	<b>25,734,435</b>
<b>Total Non-taxation Revenue</b>	<b>70,774,840</b>	<b>87,688,951</b>
<b>TOTAL REVENUE</b>	<b>1,290,973,247</b>	<b>1,375,294,069</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	398,396,462	363,635,977
Other Personal Emoluments	116,938,400	98,959,285
Employers's Contribution to NIS	40,632,427	36,169,413
<b>Total Personal Emoluments</b>	<b>555,967,290</b>	<b>498,764,675</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		19,526,988
Machinery and Equipment		5,488,858
Furniture		178,346
Ships		2,550,116
Vehicles		2,642,975
Software		680,975
<b>Total Depreciation</b>	<b>14,300,558</b>	<b>31,068,258</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	5,872,261	4,588,934
Utilities	23,300,739	27,126,215
Rental of Property	23,251,975	23,642,270
Library Books & Publications	1,243,815	1,860,959
Supplies & Materials	35,143,494	24,867,871
Maintenance of Property	42,881,497	38,765,431
Operating Expenses	42,635,002	38,345,402
Structures	8,357,064	15,443,162
Professional Services	18,792,952	13,826,131
Contingencies	19,794	95,886
Crown Expenses	1,484,768	7,898,695
Statutory Investment Expense	512,046	468,966
<b>Total Goods and Services</b>	<b>203,495,409</b>	<b>196,929,922</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(4,865,257)
<b>Total Operating Expenses</b>	<b>773,763,257</b>	<b>721,897,598</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	94,392,384	104,654,982
Other Retiring Benefits	45,098,529	28,881,762
<b>Total retiring benefits and allowances</b>	<b>139,490,913</b>	<b>133,536,744</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		235,055,672
Foreign		65,852,603
<b>Total Interest Expense</b>	<b>288,835,631</b>	<b>300,908,275</b>
Expenses of Loans	5,431,412	1,831,779
<b>Total Debt Service Expenses</b>	<b>294,267,043</b>	<b>302,740,054</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	49,591,926
Postmaster General's cash	1,720,011
Mission Bank accounts	4,693,147
Bank accounts - Projects	29,918,807
Crown Agents	155,548
Sinking Fund Assets	696,685,771
<b>Equity investments (e.g shares):</b>	<b>227,382,816</b>
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>106,496,259</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,084,674</i>
<b>Total cash and equity investments</b>	<b>1,010,148,028</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,538,106
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,538,106</b>
VAT Receivable	350,113,515
Provision for Bad Debts	(6,047,544)
<b>VAT Receivable (Net)</b>	<b>344,065,971</b>
Import and Excise Duties Receivable	2,740,678
Provision for Bad Debts	(48,816)
<b>Duties Receivable (Net)</b>	<b>2,691,862</b>
Land Tax Receivable	<b>148,962,930</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>148,962,930</b>
Highway Revenue Receivable	2,532,286
Provision for Bad Debts	(67,119)
<b>Highway Revenue Receivable (Net)</b>	<b>2,465,168</b>
Non-Tax Revenue Receivables	4,921,297
Barbados Turf Club Receivables	201,927
Other Receivables	24,347,378
<b>Total tax and Other receivables</b>	<b>766,916,106</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	1,210,986
Advances to Missions	90,975
Pension Advances	796,455
Advances to statutory corporations	34,293,634
<b>Total advances to Other Governments and agencies</b>	<b>36,392,050</b>
<b>Total Short-term Receivables</b>	<b>803,308,156</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	21,168,713
Loans - Insurance Loans	8,383
Overdrawn salaries	53,208
<b>Total Public officers Receivables</b>	<b>21,230,304</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>339,643,387</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,260,282
Fair Trading Commission	(142,217)
National Housing Corporation	32,257,294
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,088,756
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,260,282
Fair Trading Commission	(142,217)
National Housing Corporation	32,257,294
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,088,756
<b>Total loans to individuals and agencies</b>	<b>336,662,926</b>
<b>Total Receivables (Net)</b>	<b>1,161,201,386</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,396,428,419
Property and Plant	1,392,729,062
Infrastructure	64,924,155
Machinery and Equipment	202,217,407
Furniture and Fixtures	11,306,495
Software	12,141,083
Motor vehicles	40,503,809
Assets Under Construction	143,767,330
<b>Total Gross Carrying Value</b>	<b>3,264,017,760</b>
<b>Accumulated Depreciation</b>	
Property and Plant	261,439,888
Machinery and Equipment	45,227,215
Furniture and Fixtures	1,917,345
Software	3,461,465
Motor vehicles	21,561,139
<b>Total Accumulated Depreciation</b>	<b>333,607,052</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,396,428,419
Property and Plant	1,131,289,174
Infrastructure	64,924,155
Machinery and Equipment	156,990,192
Furniture and Fixtures	9,389,150
Software	8,679,618
Motor vehicles	18,942,670
Assets Under Construction	143,767,330
<b>Total Net Carrying Value</b>	<b>2,930,410,708</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	17,719,646
Third party deposits - Payroll	23,645,083
Special purpose deposits	42,187,049
Departmental deposits	8,703,717
<b>Total Deposits</b>	<b>92,255,495</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	183,101,392	96,894,997
Foreign	143,858,869	85,765,100
<b>Total debt repayments</b>	<b>326,960,261</b>	<b>182,660,097</b>

**Debt balances**

Debt balances represent the ending balances at October 31, 2011 after revaluation of foreign loans using exchange rates at October 31, 2011

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-11</b>
<b>Surplus (Deficit)</b>	<b>3,623,307,435</b>	<b>3,371,825,406</b>
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	88,708	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	251,393,321	682,818,650

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Sep-11</b>		<b>Oct-11</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9229	1.9996	2.0101	1.9624
British pound	3.1153	3.1621	3.2178	3.1591
Euros	2.7086	2.7582	2.8252	2.7497
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.2261	2.3035	2.3195	2.2287

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS  
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of October 2011	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	2,205,967	23,011,560
<b>Temporary Borrowings</b>			
Interest	4,500,000	512,331	3,621,412
<b>Treasury Notes and Debentures</b>			
Interest	250,239,045	42,439,259	182,160,014
Amortization	125,000,000	55,000,000	80,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,729,585	-	1,780,424
Amortization	6,878,686	-	3,425,713
<b>International Financial Institutions</b>			
Interest	36,196,259	2,848,024	11,245,790
Amortization	59,152,971	7,943,806	43,207,121
<b>Government &amp; Governmental Agencies</b>			
Interest	403,032	-	-
Amortization	2,732,830	-	483,098
<b>Sinking Fund Contributions</b>			
Amortization	117,447,740	12,952,250	54,728,620
<b>Administrative Expenses</b>			
Expenses of Loans	5,900,459	279,998	1,831,779
<b>Savings Bonds</b>			
Interest	5,585,100	(5,036)	863,276
Amortization	27,920,200	2,623,800	12,384,386
<b>Tax Refund Certificate</b>			
Interest	400,000	6,290	118,714
Amortization	1,500,000	34,100	601,800
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	107,039,188	2,745,900	54,127,410
Amortization	69,815,563	-	23,200,000
<b>Other Foreign Commercial Loans</b>			
Interest	34,939,723	-	479,402
Amortization	14,890,335	-	7,767,944
<b>Other Debt Services</b>			
Interest	34,898,928	2,892,081	23,500,273
Amortization	18,994,676	490,619	11,590,034
<b>Total</b>	<b>958,218,673</b>	<b>132,969,390</b>	<b>540,128,771</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at October 31, 2011**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Act Cap 94D		1,406,004,908	226,342,059
Local Loan Act 1988	5,000,000,000	4,352,247,400	463,593,712
Caribbean Development Bank Loan Act 1988		214,113,280	
Inter American Development Bank Loan Act Cap 97A		324,714,194	
Special Loans Act Cap 105	1,500,000,000	664,574,017	6,750,000
Barbados Government Savings Bonds	250,000,000	100,085,680	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		822,100	
Treasury Bills		1,220,815,999	
		<b>8,283,377,578</b>	<b>696,685,771</b>



Government of Barbados  
Statement of Funds  
As at October 31, 2011

	\$
<b>Special Funds</b>	<b>156,167,240</b>
QIC103 Industrial Dev't Credit Fund	125,548,085
QSA001 B'dos Arts & Sports Promotion Fund	2,296,656
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	15,393,161
QPM001 Public Employee Fund	2,229,463
SUG001 Sugar Industry Scholarship Fund	389,504
SUG002 Sugar Industry Research and Development Fund	6,249,494
SUG003 Sugar Export Levy	640,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	359,150
VEV001 European Vision Treatment	638,450
VFR001 Fire Service Reward Fund Investment	3,061
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	122,978
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	267,708
QTR002 Training Fund	1,597,793





Government of Barbados  
Statement of Funds  
As at October 31, 2011

	\$
<b>Trust Funds</b>	<b>6,519,304</b>
WTF006 Phyllis Thompson Trust	24,265
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	85,632
FTF015 Akil Yohann Dowridge	100,721
FTF017 Hutchinson Prize Fund	1,477
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,508
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,296,850
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,903
FTF003 Bynoe Trust	58,555
FTF004 Fox Bequest	47,676
FTF005 Fox Trust	95,927
FTF006 Nightegale Bequest	6,596
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,850
FTF009 Althelston Wason	1,905
FTF010 Andrew Lindley Ward	600,835



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended October 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
10 Governor General	1,712,180	104,637	828,117
12 Parliament	10,521,288	910,954	7,196,398
13 Prime Minister's Office	152,128,090	11,371,850	69,562,357
15 Cabinet Office	19,628,744	1,470,757	9,648,291
16 Ministry of Civil Service	19,597,253	1,552,812	10,221,063
17 Ombudsman	698,598	37,182	326,346
18 Audit	4,553,557	241,846	1,693,003
19 Treasury	895,297,979	56,401,139	328,947,534
21 Ministry of Finance and Economic Affairs	392,870,213	31,499,346	202,829,186
23 Ministry of Health	356,550,865	26,099,128	179,666,621
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	6,652,102	41,399,753
28 Ministry of Home Affairs	59,373,886	5,284,545	30,389,881
29 Office of the Director of Public Prosecutions	1,403,214	106,138	849,242
30 Attorney General	168,421,737	13,254,286	94,872,715
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,388,259	30,381,739
40 Ministry of Transport and Works	136,667,608	9,761,095	70,969,487
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	5,071,890	37,013,293
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	4,246,846	29,635,852
44 Ministry of Commerce and Trade	16,706,108	1,736,466	7,822,297
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	14,000,969	70,742,057
48 Ministry of Family, Culture, Sports and Youth	84,261,129	7,907,805	46,458,299
54 Ministry of Education and Human Resource Development	514,209,699	43,672,251	271,417,291
55 Ministry of Tourism	101,541,009	7,335,762	48,728,932
68 Ministry of International Business and International Transport	21,324,798	1,256,015	8,214,558
70 Ministry of Labour	25,698,414	4,421,182	16,429,675
71 Ministry of Industry, Small Business and Rural Development	23,912,354	1,349,696	3,121,505
<b>TOTAL EXPENDITURE</b>	<b>3,430,772,747</b>	<b>260,134,958</b>	<b>1,619,365,491</b>
<b>Annexed</b>			
Post Office	30,808,898	2,524,312	17,070,381
Philatelic Bureau	594,338	34,255	255,943
<b>TOTAL ANNEXED</b>	<b>31,403,236</b>	<b>2,558,567</b>	<b>17,326,324</b>
<b>GRAND TOTAL</b>	<b>3,462,175,983</b>	<b>262,693,525</b>	<b>1,636,691,815</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended October 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
<b>10 Governor General</b>	<b>1,712,180</b>	<b>104,637</b>	<b>828,117</b>
<b>001 Governor General's Establishment</b>	<b>1,712,180</b>	<b>104,637</b>	<b>828,117</b>
0001 Governor General	1,712,180	104,637	828,117
<b>12 Parliament</b>	<b>10,521,288</b>	<b>910,954</b>	<b>7,196,398</b>
<b>030 Parliament</b>	<b>10,521,288</b>	<b>910,954</b>	<b>7,196,398</b>
0030 Management Commission of Parliament	10,181,288	905,954	6,884,849
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	5,000	311,549
<b>13 Prime Minister's Office</b>	<b>152,128,090</b>	<b>11,371,850</b>	<b>69,562,357</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>17,188,290</b>	<b>2,295,866</b>	<b>9,450,715</b>
0041 Prime Minister's Official Residence	887,697	46,699	385,991
0144 Town and Country Planning	5,351,053	341,499	2,550,148
0156 Secretariat for Social Partners	90,000	750	2,082
7000 General Management & Coordination Services	10,859,540	1,906,918	6,512,495
<b>041 National Defence &amp; Security Preparedness</b>	<b>69,785,392</b>	<b>6,629,617</b>	<b>37,675,605</b>
0042 General Security	18,674,172	2,314,467	11,288,478
0043 Barbados Defence Force	45,958,107	4,208,762	24,477,482
0044 Barbados Cadet Corps	1,767,198	-	582,696
0045 Barbados Defence Force Sports Program	1,922,581	-	640,000
0058 Assistance to Legionnaires	60,000	12,700	19,700
0059 Integrated Coastal Surveillance System	1,403,334	93,688	667,249
<b>114 Energy and Natural Resources</b>	<b>24,390,084</b>	<b>685,011</b>	<b>10,063,661</b>
0154 Natural Resources Department	2,074,229	466,042	1,268,205
0452 Energy Conservation and Renewable Energy Unit	3,646,571	77,074	197,676
0453 Barbados Offshore Petroleum Program	200,828	16,085	98,901
7097 General Management & Coordination Services	18,468,456	125,811	8,498,880
<b>201 Immigration Regulatory Services</b>	<b>13,531,435</b>	<b>886,453</b>	<b>6,713,549</b>
0202 Immigration Department	13,531,435	886,453	6,713,549
<b>203 Information &amp; Broadcasting Services</b>	<b>7,030,079</b>	<b>290,962</b>	<b>1,980,096</b>
0046 Operation of Government Information Services	6,971,279	287,509	1,957,228
0048 The Broadcasting Authority	58,800	3,452	22,868
<b>042 Information and Media Relations</b>	<b>300,000</b>	<b>72,768</b>	<b>298,771</b>
0047 Government Advertising	300,000	72,768	298,771
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>152,000</b>	<b>5,613</b>	<b>49,643</b>
8315 HIV/AIDS Prevention	152,000	5,613	49,643
<b>490 Telecommunication Services</b>	<b>2,603,820</b>	<b>137,185</b>	<b>887,330</b>
0492 Telecommunications Unit	2,603,820	137,185	887,330
<b>044 Government Printing Services</b>	<b>5,146,990</b>	<b>368,376</b>	<b>2,442,988</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended October 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0050 Printing Department	5,146,990	368,376	2,442,988
<b>337 Investment Promotion and Facilitation</b>	<b>12,000,000</b>	<b>-</b>	<b>-</b>
7083 Invest Barbados	12,000,000	-	-
<b>15 Cabinet Office</b>	<b>19,628,744</b>	<b>1,470,757</b>	<b>9,648,291</b>
<b>020 Judiciary</b>	<b>4,461,063</b>	<b>312,088</b>	<b>2,098,046</b>
0020 Judges	4,261,063	294,426	1,970,720
0021 Judicial Council	200,000	17,662	127,326
<b>070 Cabinet Secretariat</b>	<b>10,050,758</b>	<b>711,776</b>	<b>5,108,284</b>
0071 Government Hospitality	150,000	-	2,422
0072 Conference and Delegations	400,000	30,300	213,033
7020 General Management & Coordination Services	9,500,758	681,476	4,892,828
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>5,116,923</b>	<b>446,894</b>	<b>2,441,960</b>
0073 Electoral & Boundaries Commission	5,116,923	446,894	2,441,960
<b>16 Ministry of Civil Service</b>	<b>19,597,253</b>	<b>1,552,812</b>	<b>10,221,063</b>
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>4,166,728</b>	<b>374,562</b>	<b>2,543,206</b>
0080 Training Administration	2,166,728	174,562	1,043,206
0081 Provision for Training Funds	2,000,000	200,000	1,500,000
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,939,420</b>	<b>458,386</b>	<b>3,133,097</b>
0083 Personnel Administration	5,789,420	449,538	3,056,339
0084 Centralized Personnel Expenses	150,000	8,848	76,758
<b>043 Application of Modern Information Technology</b>	<b>3,502,720</b>	<b>253,899</b>	<b>1,695,152</b>
0049 Data Processing Department	3,352,397	245,186	1,685,692
0057 Portal Project	150,323	8,713	9,460
<b>081 Development of Management Structures</b>	<b>1,671,837</b>	<b>142,723</b>	<b>790,919</b>
0436 Office of Public Sector Reform	1,671,837	142,723	790,919
<b>050 Civil Service</b>	<b>4,316,548</b>	<b>323,243</b>	<b>2,058,689</b>
7025 General Management & Coordination Services	4,316,548	323,243	2,058,689
<b>17 Ombudsman</b>	<b>698,598</b>	<b>37,182</b>	<b>326,346</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>698,598</b>	<b>37,182</b>	<b>326,346</b>
0090 Ombudsman	698,598	37,182	326,346
<b>18 Audit</b>	<b>4,553,557</b>	<b>241,846</b>	<b>1,693,003</b>
<b>100 Audit</b>	<b>4,553,557</b>	<b>241,846</b>	<b>1,693,003</b>
0100 Auditing Services	4,553,557	241,846	1,693,003
<b>19 Treasury</b>	<b>895,297,979</b>	<b>56,401,139</b>	<b>328,947,534</b>
<b>109 Asset Management</b>	<b>24,522,046</b>	<b>4,253,455</b>	<b>31,068,258</b>
1300 Depreciation of Assets	24,522,046	4,253,455	31,068,258
<b>111 Debt Management</b>	<b>870,775,933</b>	<b>53,924,814</b>	<b>302,740,054</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0114 Treasury Bills	29,954,353	2,205,967	23,011,560
0115 Ways and Means Advances	4,500,000	512,331	3,621,412
0116 Debentures	405,244,045	42,439,259	182,160,014
0118 Local Commercial Bank Loans	10,608,271	-	1,780,424
0119 Loans from International Financial Institutions	95,349,230	2,848,024	11,245,790
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	279,998	1,831,779
0123 Government Savings Bonds	33,505,300	(5,036)	863,276
0124 Tax Refund Certificate	1,900,000	6,290	118,714
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	2,745,900	54,127,410
0127 Other Foreign Commercial Loans	49,830,058	-	479,402
0128 Other Debt Services	53,893,604	2,892,081	23,500,273
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>(1,777,130)</b>	<b>(4,860,777)</b>
1310 Treasury	-	(1,777,130)	(4,860,777)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>392,870,213</b>	<b>31,499,346</b>	<b>202,829,186</b>
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,185,963</b>	<b>129,126</b>	<b>1,025,205</b>
0110 Budget Administration	796,595	43,343	327,676
0111 Tax Administration	283,211	17,175	133,497
0112 Management and Accounting	1,106,157	68,608	564,033
<b>112 Financial Control and Treasury Management</b>	<b>12,751,942</b>	<b>591,994</b>	<b>6,648,256</b>
0113 Tax Administration & Public Expenditure Management	6,002,997	187,071	2,991,357
0131 Treasury	6,748,945	404,923	3,656,899
<b>120 Operations of NIS &amp; Social Security</b>	<b>49,248,809</b>	<b>1,138,009</b>	<b>15,472,577</b>
0142 National Insurance Department	49,248,809	1,138,009	15,472,577
<b>464 Investment</b>	<b>23,956,840</b>	<b>4,167,703</b>	<b>13,338,430</b>
0152 Public Investment Unit	1,086,410	64,897	451,455
0347 Barbados Tourism Investment Inc	11,284,424	2,821,106	7,642,212
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	1,250,000	3,670,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	-	156,883
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	5,419	41,474
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	1,017,095	26,281	626,406
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,307,216</b>	<b>226,818</b>	<b>2,118,790</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0137 Central Purchasing Department	2,753,800	204,084	1,461,373
0559 Modernisation of Public Procurement Systems	1,553,416	22,734	657,417
<b>119 Lending</b>	<b>7,071,000</b>	-	<b>33,766</b>
0141 Loans and Advances	7,071,000	-	33,766
<b>121 Economic and Social Planning</b>	<b>17,428,880</b>	<b>1,008,159</b>	<b>6,702,661</b>
0143 Statistical Department	4,645,985	375,398	2,426,163
0145 The Population and Housing Census	767,953	37,549	344,263
0146 National Productivity Council	1,629,148	381,234	1,251,405
0153 Strengthening and Modernisation of National Statistical System	2,201,241	23,353	667,741
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	40,007	251,247
0470 Barbados Competitiveness Program	4,782,802	28,152	818,222
7013 General Management & Coordination Services	2,568,936	122,466	843,619
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>29,534</b>	-	<b>139</b>
8317 HIV/AIDS Prevention	29,534	-	139
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	-	-
0574 Sugar Industry	1,500,000	-	-
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>3,731,853</b>	<b>12,540</b>	<b>1,115,129</b>
0130 Special Projects - Financials	3,731,853	12,540	1,115,129
<b>113 Revenue Collection</b>	<b>56,089,036</b>	<b>3,338,082</b>	<b>25,216,177</b>
0132 Inland Revenue Department	15,436,669	739,656	5,136,856
0133 Customs	31,329,165	1,919,203	14,214,265
0134 Land Tax Department	7,080,829	660,429	3,830,014
0233 Modernization of Customs, Excise and VAT	2,242,373	18,794	2,035,041
<b>040 Direction &amp; Policy Formulation Services</b>	<b>15,452,886</b>	<b>2,137,231</b>	<b>9,584,012</b>
7010 General Management & Coordination Services	15,452,886	2,137,231	9,584,012
<b>122 Development of Securities Market</b>	<b>538,575</b>	-	-
0149 Strengthening of the Barbados Securities Market.	538,575	-	-
<b>115 Regulation of Insurance Industry</b>	<b>1,374,429</b>	<b>29,765</b>	<b>269,324</b>
0136 Supervision of Insurance Industry	1,374,429	29,765	269,324
<b>465 Private Sector Enhancement</b>	<b>458,000</b>	<b>114,500</b>	<b>329,000</b>
0472 Private Sector Service Exports Initiatives	458,000	114,500	329,000
<b>117 Pensions</b>	<b>196,745,250</b>	<b>18,605,419</b>	<b>120,975,721</b>
0139 Pensions, Gratuity & Other Benefits	196,745,250	18,605,419	120,975,721
<b>23 Ministry of Health</b>	<b>356,550,865</b>	<b>26,099,128</b>	<b>179,666,621</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>21,735,115</b>	<b>1,672,573</b>	<b>11,391,647</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0040 Health Promotion Unit	629,366	31,056	337,994
0361 Technical Management Services	2,467,375	250,252	1,181,361
0404 EDF Program	3,050,829	465,565	1,073,925
7045 General Management & Coordination Services	15,587,545	925,701	8,798,367
<b>360 Primary Health Care Services</b>	<b>31,109,862</b>	<b>2,295,522</b>	<b>15,338,850</b>
0364 Dental Health Service	2,425,399	143,718	1,060,889
0365 Nutrition Service	1,242,754	102,086	613,492
0406 Winston Scott Polyclinic - Maternal	6,719,728	526,563	3,297,972
0407 Warrens Polyclinic - Maternal	3,098,972	200,550	1,373,795
0408 Maurice Byer Polyclinic - Maternal	3,864,035	251,399	1,699,993
0412 Randal Philips Polyclinic - Maternal	3,488,455	290,858	1,921,618
0413 St. Philip Polyclinic - Maternal	3,070,554	252,461	1,594,419
0414 Black Rock Polyclinic - Maternal	3,108,833	231,900	1,752,608
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	161,088	1,007,313
0416 Glebe Polyclinic - Maternal	1,881,649	134,898	1,016,753
<b>361 Hospital Services</b>	<b>187,542,316</b>	<b>14,494,722</b>	<b>103,466,316</b>
0375 Queen Elizabeth Hospital	145,500,000	10,000,000	80,250,000
0376 Emergency Ambulance Service	4,094,044	921,761	2,706,033
0377 Psychiatric Hospital	33,448,272	2,597,961	17,601,283
0380 QEH-Medical Aid Scheme	3,500,000	775,000	2,325,000
0403 QEH Redevelopment Project	1,000,000	200,000	584,000
<b>362 Care of the Disabled</b>	<b>3,033,328</b>	<b>235,649</b>	<b>1,632,836</b>
0381 Children's Development Centre	1,566,422	111,189	791,567
0456 Elayne Scantlebury Centre	1,466,906	124,460	841,268
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>12,223,797</b>	<b>626,832</b>	<b>4,371,813</b>
0397 Treatment	8,381,388	379,456	2,464,155
0398 Program Management	1,666,273	103,755	850,325
0405 Chart Project	225,816	17,138	87,467
8303 HIV/AIDS Prevention	430,929	14,365	205,631
8701 HIV/AIDS Care and Support	1,519,391	112,117	764,235
<b>400 Environmental Health Services</b>	<b>20,032,665</b>	<b>1,450,130</b>	<b>9,682,670</b>
0367 Environmental Sanitation Unit	1,171,270	70,851	537,887
0370 Animal Control Unit	551,682	37,588	277,608
0371 Vector Control Unit	2,508,796	263,605	1,336,435
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	232,421	1,604,441
0418 Warrens Polyclinic - Environmental Health	1,639,532	117,963	873,559
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	204,105	1,390,309



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	166,473	1,161,337
0444 St. Philip Polyclinic - Environmental Health	2,002,766	148,158	1,006,680
0445 Black Rock Polyclinic - Environmental Health	2,042,706	165,101	1,036,323
0451 Environmental Health Department	1,779,624	43,865	458,091
<b>363 Pharmaceutical Programme</b>	<b>41,004,281</b>	<b>2,365,294</b>	<b>12,573,709</b>
0383 Drug Service	41,004,281	2,365,294	12,573,709
<b>364 Care of the Elderly</b>	<b>39,869,501</b>	<b>2,958,406</b>	<b>21,208,780</b>
0390 Alternative Care for the Elderly	6,000,000	555,888	4,181,245
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,395,385	9,825,815
0447 St. Philip District Hospital - Care of Elderly	8,181,166	579,178	4,315,497
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	245,388	1,539,153
0449 St Lucy District Hospital - Care of Elderly	2,558,301	182,567	1,347,070
<b>26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development</b>	<b>91,950,505</b>	<b>6,652,102</b>	<b>41,399,753</b>
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>5,997,174</b>	<b>374,005</b>	<b>2,509,111</b>
0163 Food Crop Research, Development & Extension	3,089,651	189,618	1,235,396
0164 Non-Food Crop Research, Development & Extension	2,338,384	20,915	1,022,234
0166 Cotton Research and Development	440,782	157,297	204,558
0186 Sugarcane Development	128,357	6,175	46,923
<b>164 General Support Services</b>	<b>17,755,184</b>	<b>1,917,741</b>	<b>9,933,580</b>
0175 Marketing Facilities	13,507,427	1,460,799	7,795,532
0176 Technical Workshop & Other Services	639,862	52,609	303,088
0177 Information Services	746,696	71,559	341,681
0178 Incentives & Other Subsidies	2,080,363	286,090	1,119,686
0188 Agricultural Extension Services	780,836	46,684	373,592
<b>168 Support of Major Agricultural Develmental Programmes</b>	<b>500,000</b>	<b>125,000</b>	<b>375,000</b>
0184 Land for the Landless	500,000	125,000	375,000
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,866,742</b>	<b>198,219</b>	<b>1,275,945</b>
0165 Livestock Research, Extension & Development Services	1,997,832	(97,867)	852,000
0189 Animal Nutrition Unit	868,910	296,085	423,945
<b>162 Resource Development &amp; Protection</b>	<b>14,723,199</b>	<b>1,048,218</b>	<b>7,449,585</b>
0167 Scotland District Development	8,597,292	652,231	4,596,085
0169 Plant Protection	2,428,191	127,124	972,624
0170 Veterinary Services	2,327,479	182,558	1,274,802
0171 Regulatory	324,581	22,524	170,623
0172 Quarantine	1,045,656	63,781	435,450
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,141,754</b>	<b>2,381,065</b>	<b>10,962,430</b>





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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0160 Technical Management, Research & Coordination Services	1,753,521	60,449	591,430
0161 Special Development Projects	600,530	74,352	336,910
0168 Natl Agric Health & Food Control Programme	1,244,287	37,830	303,628
0187 Agricultural Planning and Development	1,233,353	53,804	348,652
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,451,757	2,154,630	8,941,911
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
8313 HIV/AIDS Prevention	15,000	-	-
<b>163 Fisheries Management &amp; Development</b>	<b>2,458,142</b>	<b>171,104</b>	<b>1,202,544</b>
0173 Fisheries Services	2,327,892	143,238	1,132,300
0174 Fisheries Development Measures	130,250	27,866	70,244
<b>460 Investment, Industrial and Export Development</b>	<b>16,409,882</b>	<b>-</b>	<b>3,193,700</b>
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
<b>128 Micro Enterprise Development</b>	<b>3,424,515</b>	<b>-</b>	<b>994,839</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,658,913</b>	<b>436,751</b>	<b>3,503,019</b>
0179 Government Analytical Services	3,307,060	210,199	1,481,080
0180 Meteorology Department Services	4,351,853	226,551	2,021,939
<b>28 Ministry of Home Affairs</b>	<b>59,373,886</b>	<b>5,284,545</b>	<b>30,389,881</b>
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>37,584,917</b>	<b>3,388,372</b>	<b>19,301,716</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	2,930,728	16,109,608
0253 Probation Department	1,993,717	134,380	1,026,992
0254 Industrial Schools	4,352,900	323,263	2,165,117
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>100,000</b>	<b>26,518</b>	<b>7,046</b>
8307 Prevention	70,000	26,200	2,306
8704 HIV/AIDS Care and Support	30,000	318	4,740
<b>200 National Emergency Preparation</b>	<b>1,241,631</b>	<b>92,401</b>	<b>715,151</b>
0206 Department of Emergency Management	1,241,631	92,401	715,151
<b>202 Fire Fighting Services</b>	<b>16,684,245</b>	<b>1,180,020</b>	<b>8,178,849</b>
0203 Fire Service Department	16,684,245	1,180,020	8,178,849
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,763,093</b>	<b>597,235</b>	<b>2,187,119</b>
0200 Subscriptions & Contributions	222,153	97,997	166,358
0241 National Council on Substance Abuse	1,439,254	347,605	1,076,695



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
7070 General Management & Coordination Services	2,101,686	151,633	944,066
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,403,214</b>	<b>106,138</b>	<b>849,242</b>
<b>230 Administration of Justice</b>	<b>1,403,214</b>	<b>106,138</b>	<b>849,242</b>
0230 Office of the Director of Public Prosecution	1,403,214	106,138	849,242
<b>30 Attorney General</b>	<b>168,421,737</b>	<b>13,254,286</b>	<b>94,872,715</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,346,037</b>	<b>1,121,189</b>	<b>13,801,906</b>
0238 Police Complaints Authority	307,322	14,695	128,831
0240 Forensic Services	4,629,743	312,726	2,058,109
0242 National Task Force on Crime Prevention	742,921	54,486	335,951
0243 Payments under the Crown Proceedings Act	8,700,000	237,774	7,898,695
0260 Project Office	445,613	20,341	159,775
7075 General Management & Coordination Services	5,520,438	481,168	3,220,546
<b>240 Legal Services</b>	<b>4,391,498</b>	<b>266,536</b>	<b>1,863,833</b>
0245 Solicitor General's Chambers	2,682,241	162,446	1,161,306
0246 Parliamentary Counsel Services	1,709,257	104,090	702,527
<b>244 Police Services</b>	<b>112,219,619</b>	<b>9,914,879</b>	<b>59,745,553</b>
0255 Police Headquarters & Management	17,836,734	1,259,642	8,615,649
0256 General Police Services	87,033,668	8,193,306	47,423,537
0257 Regional Police Training Centre	2,119,547	71,763	1,092,593
0258 Police Band	3,191,599	252,840	1,701,742
0259 Traffic Warden Division	2,038,071	137,327	912,031
<b>242 Administration of Justice</b>	<b>16,773,151</b>	<b>931,419</b>	<b>8,469,217</b>
0248 Supreme Court	5,302,599	328,286	2,716,300
0249 Magistrates Courts	5,160,346	335,918	2,667,471
0250 Process Serving	3,874,163	267,215	1,919,424
0251 Community Legal Services Commission	2,436,043	-	1,166,022
<b>245 Law Enforcement</b>	<b>761,636</b>	<b>48,109</b>	<b>291,811</b>
0261 Anti-Money Laundering Program	761,636	48,109	291,811
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>7,861,016</b>	<b>431,980</b>	<b>7,174,421</b>
0262 IADB Justice Improvement Project	7,861,016	431,980	7,174,421
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>650</b>	<b>21,274</b>
8308 HIV/AIDS Prevention	63,000	650	21,274
<b>241 Legal Registration Services</b>	<b>6,005,780</b>	<b>539,524</b>	<b>3,504,701</b>
0247 Registration Department	6,005,780	539,524	3,504,701
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>64,519,493</b>	<b>4,388,259</b>	<b>30,381,739</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>64,519,493</b>	<b>4,388,259</b>	<b>30,381,739</b>
0060 Overseas Missions - United Kingdom	5,675,959	291,944	1,956,978



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0061 Overseas Missions - Washington	4,225,968	235,354	2,200,744
0062 Overseas Missions - Canada	2,237,367	92,846	1,041,576
0063 Overseas Missions - Brussels	2,821,845	174,119	1,318,124
0064 Overseas Missions - Venezuela	1,691,520	46,666	648,720
0065 Overseas Missions - New York	2,646,369	231,312	1,202,212
0066 Overseas Missions - United Nations	2,871,262	222,594	1,314,780
0067 Overseas Missions - Toronto	2,648,674	191,775	1,549,020
0068 Overseas Missions - Miami	3,629,946	344,558	1,996,633
0069 Overseas Missions - Geneva	4,439,760	281,359	2,272,979
0070 Overseas Missions - Brazil	1,808,265	147,643	622,286
0075 Overseas Missions - Peoples Republic of China	3,148,014	144,866	1,215,213
0076 Overseas Missions - Cuba	2,595,341	161,974	639,630
7080 General Management, Coordination & Overseas Missions	18,177,732	1,627,758	8,796,810
7081 Foreign Trade	5,901,471	193,490	3,606,032
<b>40 Ministry of Transport and Works</b>	<b>136,667,608</b>	<b>9,761,095</b>	<b>70,969,487</b>
<b>400 Direction &amp; Policy Formulation Services</b>	<b>11,937,098</b>	<b>270,498</b>	<b>4,763,402</b>
0510 Technical Management Services	1,137,635	30,357	458,260
7085 General Management & Coordination Services	10,799,463	240,142	4,305,142
<b>510 Road Network Services</b>	<b>70,149,650</b>	<b>5,675,903</b>	<b>35,257,172</b>
0495 Tenantry Roads	1,144,130	1,541	397,699
0511 Highway Construction & Maintenance Services	50,399,615	3,225,252	23,402,106
0513 Residential Road Construction & Maintenance Services	1,005,000	58,849	382,201
0514 Bridge Construction & Maintenance Services	1,485,867	18,352	295,848
0545 Road Rehabilitation Special Project	3,615,038	236,312	1,412,730
0552 Warrens Traffic Safety Improvement Project	10,000,000	2,135,597	6,915,887
0557 Special Projects - Road Improvement	2,500,000	-	2,450,702
<b>513 Government Building Services</b>	<b>11,875,177</b>	<b>1,009,723</b>	<b>6,116,912</b>
0508 Utilities Energy Efficiency Measures	100,000	3,002	2,894
0517 General Maintenance	8,284,014	748,623	4,441,216
0518 Major Works and Renovations	3,491,163	258,098	1,672,801
<b>516 Public Transportation Services</b>	<b>15,596,628</b>	<b>1,299,345</b>	<b>7,599,390</b>
0523 Licensing, Inspection of Vehicles	6,936,056	128,657	2,761,759
0524 Provision of Traffic & Street Lighting	4,500,000	965,755	3,292,562
0525 Improvement to Traffic Management	3,394,557	158,199	1,193,502
0526 Parking System Car Parks	766,015	46,734	351,567
<b>512 Scotland District Special Works</b>	<b>2,397,714</b>	<b>134,310</b>	<b>937,638</b>
0516 Scotland District Special Works	2,397,714	134,310	937,638



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
<b>517 Transport</b>	<b>11,322,396</b>	<b>835,000</b>	<b>10,345,000</b>
0527 Transport Board Subsidy	10,000,000	500,000	9,400,000
0546 Improvement to Public Transport	1,322,396	335,000	945,000
<b>515 Electrical Engineering Services</b>	<b>3,509,414</b>	<b>105,694</b>	<b>1,414,676</b>
0521 Government Electrical Engineer's Department	3,509,414	105,694	1,414,676
<b>514 Government Vehicle Services</b>	<b>9,856,031</b>	<b>427,172</b>	<b>4,522,009</b>
0519 Vehicle & Equipment Workshop	9,798,531	418,256	4,492,969
0520 Purchase of General Purpose Equipment	57,500	8,916	29,040
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>23,500</b>	<b>3,450</b>	<b>13,288</b>
8309 HIV/AIDS Prevention	23,500	3,450	13,288
<b>41 Ministry of Housing and Lands, Urban and Rural Development</b>	<b>71,984,270</b>	<b>5,071,890</b>	<b>37,013,293</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,934,246</b>	<b>431,279</b>	<b>2,238,037</b>
0531 Housing Planning Unit	966,899	106,139	576,744
0532 Tenancies Relocation & Redevelopment	989,301	86,835	197,209
7090 General Management & Coordination Services	2,978,046	238,305	1,464,085
<b>521 Land Use Regulation and Certification Program</b>	<b>7,458,437</b>	<b>509,841</b>	<b>3,435,678</b>
0535 Lands & Surveys Department	3,043,442	143,525	1,174,097
0536 Land Registry	4,414,995	366,316	2,261,582
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>34,110,489</b>	<b>2,359,942</b>	<b>19,163,130</b>
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	58,776	431,410
0539 Property Management	33,109,561	2,301,166	18,731,719
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>43,117</b>	<b>287,110</b>
0540 Office Accommodation	1,000,000	43,117	287,110
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>362,600</b>	<b>1,265</b>	<b>27,440</b>
8310 HIV/AIDS Prevention	61,100	415	19,990
8705 HIV/AIDS Care and Support	301,500	850	7,450
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>761,451</b>	<b>2,134,353</b>
0533 National Housing Corporation	2,916,949	761,451	2,134,353
<b>166 Rural Development</b>	<b>8,373,234</b>	<b>-</b>	<b>3,095,765</b>
0181 Rural Development Commission	8,373,234	-	3,095,765
<b>631 Urban Development</b>	<b>10,130,797</b>	<b>886,174</b>	<b>5,843,113</b>
0534 Urban Development Commission	10,130,797	886,174	5,843,113
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>2,697,518</b>	<b>78,822</b>	<b>788,666</b>
0500 Housing Subsidy and Neighbourhood Development	2,697,518	78,822	788,666
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>60,433,500</b>	<b>4,246,846</b>	<b>29,635,852</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
<b>423 Personal Social Services Delivery Program</b>	<b>46,002,017</b>	<b>3,450,990</b>	<b>24,803,836</b>
0427 Welfare Department	25,905,831	1,811,903	15,211,305
0428 National Assistance Board	11,833,506	995,144	6,683,290
0435 National Disability Unit	2,439,680	122,346	813,708
0440 Barbados Council for the Disabled	398,000	119,500	298,500
0441 Constituency Empowerment	5,425,000	402,097	1,797,033
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>19,721</b>	<b>579,743</b>
8304 HIV/AIDS Prevention	355,600	19,721	93,301
8702 HIV/AIDS Care and Support	1,018,629	-	486,442
<b>422 Community Development</b>	<b>5,515,483</b>	<b>358,057</b>	<b>2,619,925</b>
0426 Community Development Department	3,799,407	226,846	1,734,733
0437 Community Technological Program	1,716,076	131,211	885,191
<b>633 Social Policy, Research and Planning</b>	<b>749,251</b>	<b>41,666</b>	<b>166,114</b>
0439 Bureau of Social Planning and Research	499,251	41,666	174,620
0450 Country Assessment of Living Conditions	250,000	-	(8,506)
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,951,088</b>	<b>198,706</b>	<b>413,383</b>
0431 Alleviation and Reduction of Poverty	4,951,088	198,706	413,383
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,841,432</b>	<b>177,706</b>	<b>1,052,850</b>
7155 General Management & Coordination Services	1,841,432	177,706	1,052,850
<b>44 Ministry of Commerce and Trade</b>	<b>16,706,108</b>	<b>1,736,466</b>	<b>7,822,297</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,910,553</b>	<b>310,344</b>	<b>2,355,754</b>
0460 National Council for Science & Technology	603,124	50,828	302,267
0464 National Info. & Communications Tech. Plan Project	2,405,000	-	315,239
0480 Office of Supervisor of Insolvency	456,147	18,760	135,957
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	48,371	269,894
7030 General Management & Coordination Services	2,760,990	192,385	1,302,152
<b>463 Utilities Regulation</b>	<b>3,707,042</b>	<b>791,722</b>	<b>2,555,247</b>
0468 Fair Trading Commission	3,165,000	740,919	2,273,153
0469 Office of Public Counsel	542,042	50,804	282,095
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	4,000	-	-
<b>461 Product Standards</b>	<b>1,821,000</b>	<b>405,250</b>	<b>1,315,750</b>
0463 Barbados National Standards Institution	1,821,000	405,250	1,315,750
<b>462 Co-operatives Development</b>	<b>993,646</b>	<b>71,862</b>	<b>418,370</b>
0465 Cooperatives Department	993,646	71,862	418,370
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,269,867</b>	<b>157,288</b>	<b>1,177,175</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0485 Department of Commerce and Consumer Affairs	2,269,867	157,288	1,177,175
<b>45 Ministry of the Environment, Water Resource Management and Drainage</b>	<b>134,806,256</b>	<b>14,000,969</b>	<b>70,742,057</b>
<b>400 Environmental Health Services</b>	<b>65,340,685</b>	<b>6,831,811</b>	<b>33,504,479</b>
0372 Sanitation Service Authority	64,382,243	6,781,998	33,100,246
0373 Solid Waste Project	958,442	49,813	404,233
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>50,759,930</b>	<b>5,681,339</b>	<b>28,088,585</b>
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	4,057,630	19,946,603
0387 Coastal Zone Management Unit	2,685,279	177,962	1,294,310
0399 Botanical Gardens	615,753	30,302	191,967
0400 Beautify Barbados	2,200,000	142,410	1,285,374
0402 Coastal Risk Assessment & Management Programme	922,460	-	2,834
0409 Policy Research, Planning & Information Unit	956,479	83,781	457,574
0553 Project Development & Coordination	311,581	15,154	110,550
0554 Caves of Barbados Ltd.	3,499,440	814,860	2,414,580
0555 Natural Heritage Department	2,073,370	84,796	698,501
7095 General Management & Coordination Services	3,135,763	274,445	1,687,296
<b>511 Drainage Services</b>	<b>13,710,623</b>	<b>961,784</b>	<b>6,500,549</b>
0501 National Environmental Enhancement Programme	5,752,342	455,323	2,960,542
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	506,460	3,540,006
<b>651 Primary Environmental Care Services</b>	<b>4,995,018</b>	<b>526,035</b>	<b>2,648,444</b>
0411 Environmental Protection Department	4,995,018	526,035	2,648,444
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>84,261,129</b>	<b>7,907,805</b>	<b>46,458,299</b>
<b>276 Culture</b>	<b>20,701,229</b>	<b>2,524,015</b>	<b>12,077,045</b>
0054 Barbados National Art Gallery	515,000	6,818	161,757
0055 Creative Economy Initiatives	80,000	-	22,532
0296 Film Censorship Board	52,600	4,119	27,556
0298 National Cultural Foundation	7,300,949	1,497,084	5,693,319
0299 Archives	1,390,448	123,553	740,006
0300 National Library Services	5,935,959	365,332	2,651,426
7005 General Management & Coordination Services	5,426,273	527,109	2,780,448
<b>277 Youth Affairs and Sport</b>	<b>17,133,101</b>	<b>1,035,674</b>	<b>10,215,710</b>
0565 Youth Entrepreneurship Scheme	1,530,412	80,422	649,157
0566 Youth Development Programme	2,843,900	195,756	1,309,956
0567 Barbados Youth Service	2,754,456	229,779	1,274,091



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0570 Youth Mainstreaming	575,000	143,550	312,845
0575 National Summer Camps	5,300,000	26,359	5,294,169
7110 General Management & Coordination Services	4,129,333	359,807	1,375,493
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>312,500</b>	<b>15,673</b>	<b>55,857</b>
8312 HIV/AIDS Prevention	312,500	15,673	55,857
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,408,650</b>	<b>300,305</b>	<b>1,714,702</b>
0051 Commission for Pan African Affairs	866,478	48,071	413,528
0053 The National HIV/AIDS Commission	2,542,172	252,235	1,301,174
<b>425 Promotion of Sporting Achievements</b>	<b>20,541,342</b>	<b>2,454,356</b>	<b>11,437,281</b>
0432 National Sports Council	18,741,342	2,016,096	10,129,642
0433 Gymnasium	1,800,000	438,260	1,307,639
<b>632 Gender Affairs</b>	<b>1,236,752</b>	<b>52,433</b>	<b>482,884</b>
0438 Bureau of Gender Affairs	1,236,752	52,433	482,884
<b>423 Personal Social Services Delivery Program</b>	<b>20,592,055</b>	<b>1,512,915</b>	<b>10,431,760</b>
0429 Child Care Board	20,592,055	1,512,915	10,431,760
<b>278 Family</b>	<b>335,500</b>	<b>12,434</b>	<b>43,061</b>
0564 Family Affairs	335,500	12,434	43,061
<b>50 Post Office</b>	<b>31,403,236</b>	<b>2,558,567</b>	<b>17,326,324</b>
<b>600 Post Office</b>	<b>31,403,236</b>	<b>2,558,567</b>	<b>17,326,324</b>
0600 Post Office	30,808,898	2,524,312	17,070,381
0601 Philatelic Bureau	594,338	34,255	255,943
<b>54 Ministry of Education and Human Resource Development</b>	<b>514,209,699</b>	<b>43,672,251</b>	<b>271,417,291</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,767,516</b>	<b>1,661,067</b>	<b>8,450,326</b>
0270 Project Implementation Unit	1,533,409	104,936	722,877
0573 Human Resource Sector Strategy and Skill Development	3,900,720	504,543	510,606
7100 General Management & Coordination Services	14,333,387	1,051,588	7,216,843
<b>270 Teacher Training</b>	<b>4,096,363</b>	<b>300,431</b>	<b>2,250,766</b>
0272 Erdiston College	4,048,063	300,431	2,243,600
0273 Other Local Training	48,300	-	7,165
<b>271 Basic Educational Development</b>	<b>161,517,848</b>	<b>12,186,104</b>	<b>80,972,324</b>
0277 Primary Education Domestic Program	2,550,000	282,667	1,938,274
0278 Special Schools	2,000,000	250,000	1,225,000
0302 Education Sector Enhancement Program	4,215,914	68,013	809,506
0309 Nursery Education	1,829,396	473,438	1,032,604
0571 Nursery and Primary Schools	150,922,538	11,111,986	75,966,941
<b>272 Secondary</b>	<b>125,258,083</b>	<b>10,698,081</b>	<b>71,402,142</b>
0281 Assisted Private Schools	1,761,790	210,633	935,553



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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
0283 Children at Risk	931,282	61,152	386,796
0303 Secondary Schools	122,565,011	10,426,296	70,079,793
<b>273 Tertiary</b>	<b>162,582,513</b>	<b>15,948,668</b>	<b>87,075,752</b>
0279 Samuel Jackman Prescod Polytechnic	13,219,360	896,504	5,927,057
0284 University of the West Indies	77,000,000	8,500,000	42,548,759
0285 Barbados Community College	23,173,447	2,001,200	12,157,391
0286 BCC Hospitality Institute	6,627,869	600,168	3,802,062
0287 Higher Education Awards	37,305,303	3,350,967	20,353,859
0289 The Open and Flexible Learning Centre	958,537	75,000	445,000
0305 National Accreditation Board	989,000	275,384	842,251
0569 Higher Education Development Unit	3,308,997	249,444	999,373
<b>275 Special Services</b>	<b>40,762,376</b>	<b>2,871,269</b>	<b>21,239,939</b>
0291 Examinations	5,425,850	429,975	3,268,959
0292 Transport of Pupils	6,850,000	5,062	3,411,915
0294 School Meals Department	25,620,648	2,222,984	12,984,318
0568 Media Resource Department	2,865,878	213,248	1,574,746
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>6,631</b>	<b>26,042</b>
8311 HIV/AIDS Prevention	225,000	6,631	26,042
<b>55 Ministry of Tourism</b>	<b>101,541,009</b>	<b>7,335,762</b>	<b>48,728,932</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,858,183</b>	<b>339,508</b>	<b>1,980,241</b>
0074 Research & Product Development Unit	2,203,551	169,666	778,438
0089 Tourism Master Plan	1,396,460	25,154	197,277
7060 General Management & Coordination Services	2,258,172	144,688	1,004,526
<b>332 Development of Tourism Potential</b>	<b>95,382,000</b>	<b>6,971,005</b>	<b>46,614,329</b>
0332 Barbados Tourism Authority	92,250,000	6,148,585	44,255,449
0334 Caribbean Tourism Organisation	112,000	18,000	94,000
0343 Barbados Conferences Services Ltd	2,300,000	624,420	1,724,880
0345 Barbados National Trust	420,000	105,000	315,000
0350 Small Hotels of Barbados Inc.	300,000	75,000	225,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>300,826</b>	<b>25,249</b>	<b>134,362</b>
8305 HIV/AIDS Care and Support	300,826	25,249	134,362
<b>68 Ministry of International Business and International Transport</b>	<b>21,324,798</b>	<b>1,256,015</b>	<b>8,214,558</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,346,237</b>	<b>435,793</b>	<b>2,838,536</b>
0490 International Business & Financial Services	2,095,407	131,906	817,538
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	231,564	1,506,719
0494 Treaty Negotiations	150,000	588	31,611
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-





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	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
7040 General Management & Coordination Services	1,190,647	71,736	482,668
<b>336 Development of Maritime Facilities</b>	<b>254,865</b>	<b>4,676</b>	<b>48,320</b>
0342 Regional Shipping Services Development	254,865	4,676	48,320
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,150</b>	<b>-</b>	<b>13,372</b>
8306 HIV/AIDS Prevention	21,000	-	11,698
8319 HIV/AIDS Prevention	8,150	-	1,674
<b>335 Air Transport Infrastructure</b>	<b>10,085,226</b>	<b>569,800</b>	<b>3,489,743</b>
0338 Air Traffic Management Services	8,030,226	569,800	3,489,743
0340 Airport Development	2,055,000	-	-
<b>333 International Transport</b>	<b>3,429,764</b>	<b>234,432</b>	<b>1,717,622</b>
7065 General Management & Coordination Services	3,429,764	234,432	1,717,622
<b>334 Regulation of Air Services</b>	<b>179,556</b>	<b>11,313</b>	<b>106,965</b>
0336 Air Transport Licensing Authority	179,556	11,313	106,965
<b>70 Ministry of Labour</b>	<b>25,698,414</b>	<b>4,421,182</b>	<b>16,429,675</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,341,343</b>	<b>597,731</b>	<b>3,062,299</b>
0434 Other Institutions	1,540,000	342,500	1,227,000
0458 Special Training Project - GIVE	127,000	9,835	82,309
7120 General Management & Coordination Services	3,674,343	245,396	1,752,990
<b>421 Occupational Training</b>	<b>14,684,619</b>	<b>3,437,465</b>	<b>10,662,050</b>
0423 Barbados Vocational Training Board	11,500,000	2,685,237	8,168,255
0424 TVET Council	2,484,619	552,227	1,793,795
0425 Employment & Training Fund	700,000	200,000	700,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>390,595</b>	<b>23,370</b>	<b>147,044</b>
8316 HIV/AIDS Prevention	390,595	23,370	147,044
<b>420 Employment &amp; Labour Relations</b>	<b>5,281,857</b>	<b>362,616</b>	<b>2,558,282</b>
0421 Labour Department	3,601,857	251,981	1,707,452
0422 External Employment Services	1,680,000	110,635	850,830
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>23,912,354</b>	<b>1,349,696</b>	<b>3,121,505</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>2,593,418</b>	<b>295,627</b>	<b>413,598</b>
0461 Business Development	1,390,189	173,792	212,414
0471 Support For Private Sector Trade Team	100,000	27,083	39,583
7091 General Management and Coordination Services	1,103,229	94,752	161,602
<b>128 Micro Enterprise Development</b>	<b>2,429,676</b>	<b>295,161</b>	<b>553,871</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	295,161	553,871
<b>166 Rural Development</b>	<b>5,672,186</b>	<b>3,816</b>	<b>703,944</b>
0181 Rural Development Commission	5,672,186	3,816	703,944



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended October 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Oct 2011</b>	<b>YTD Oct 2011</b>
<b>460 Investment, Industrial and Export Development</b>	<b>13,217,074</b>	<b>755,092</b>	<b>1,450,092</b>
0462 Barbados Investment & Development Corporation	13,217,074	755,092	1,450,092
<b>GRAND TOTAL</b>	<b>3,462,175,983</b>	<b>262,693,525</b>	<b>1,636,691,815</b>