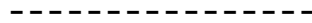




**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**JUNE 2011**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended June 30, 2011**

	Notes	Budget Year-To-Date	Actual June	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
<b>Revenues</b>					
Taxation:					
Goods and Services		280,419,682	114,697,843	300,432,377	258,319,946
Income and Profits		227,114,133	91,554,200	200,662,551	202,834,838
Property		8,892,599	2,124,628	5,020,622	4,611,202
International Trade		48,556,098	14,085,103	45,338,501	42,769,175
Other		3,686,012	1,018,544	2,801,547	2,758,217
<b>Total Taxation Revenue</b>	<b>1</b>	<b>568,668,525</b>	<b>223,480,318</b>	<b>554,255,598</b>	<b>511,293,378</b>
Non-Taxation:					
Special Receipts		534,153	312,908	680,275	2,758,075
Levies, fees, fines and penalties		10,434,015	1,612,857	8,131,920	14,359,343
Investment Income		1,166,388	251,580	2,058,154	3,128,917
Other		13,160,976	2,908,778	8,734,751	9,474,133
Grant Income		-	-	-	-
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b>25,295,533</b>	<b>5,086,123</b>	<b>19,605,100</b>	<b>29,720,468</b>
<b>Total Revenue</b>		<b>593,964,058</b>	<b>228,566,441</b>	<b>573,860,698</b>	<b>541,013,846</b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	219,149,980	65,479,206	196,038,167	195,489,591
Employer Contributions		17,228,196	5,103,554	15,319,569	15,003,224
Goods and Services		83,277,691	35,533,005	71,167,683	59,336,104
Depreciation Expense		6,125,140	4,431,726	13,284,490	13,173,704
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(714,254)	(4,490,216)	4,317,400
<b>Total Operating Expenses</b>		<b>325,781,006</b>	<b>109,833,237</b>	<b>291,319,693</b>	<b>287,320,023</b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	66,384,740	18,711,948	49,158,593	69,952,322
Subscriptions and Contributions		6,852,145	2,097,762	6,411,287	6,719,763
Grants		121,616,472	25,802,058	122,153,573	133,067,755
Subsidies		3,657,335	4,990,095	14,116,386	8,952,634
<b>Total Current Transfers</b>		<b>198,510,692</b>	<b>51,601,863</b>	<b>191,839,839</b>	<b>218,692,475</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended June 30, 2011**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>June</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	11,686,928	1,794,008	11,508,535	13,447,699
Subscriptions and Contributions	326,716	-	250,000	4,760,712
<b>Total Capital Transfers</b>	<b>12,013,643</b>	<b>1,794,008</b>	<b>11,758,535</b>	<b>18,208,411</b>
Debt Service				
Interest Expense	176,663,076	96,720,846	170,741,218	169,911,430
Expenses of Loans	1,739,050	106,815	894,729	3,758,605
<b>Total Debt Service</b>	<b>178,402,125</b>	<b>96,827,661</b>	<b>171,635,947</b>	<b>173,670,035</b>
<b>Total Expenditure</b>	<b>714,707,466</b>	<b>260,056,769</b>	<b>666,554,014</b>	<b>697,890,944</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>120,743,409</b>	<b>31,490,328</b>	<b>92,693,316</b>	<b>156,877,098</b>
<b>Annex Revenue</b>	<b>4,878,330</b>	<b>603,776</b>	<b>3,018,282</b>	<b>4,259,700</b>
<b>Annex Expenditure</b>	<b>7,603,124</b>	<b>2,483,424</b>	<b>7,360,259</b>	<b>7,470,481</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>2,724,794</b>	<b>1,879,648</b>	<b>4,341,977</b>	<b>3,210,781</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>123,468,202</b>	<b>33,369,976</b>	<b>97,035,293</b>	<b>160,087,878</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At June 30, 2011**

	Notes	Projected Mar-12	Actual Jun-11	Actual Jun-10
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and bank	6	88,660,737	106,782,155	264,852,516
Investments - Fund accounts		2,000,000	72,360	2,431,169
Receivables (Net)	7	533,532,431	787,220,085	691,722,139
<b>Non-Financial Assets</b>		<b>1,350,000</b>	<b>990,742</b>	<b>553,529</b>
Inventories		1,350,000	990,742	553,529
<b>Total Current Assets</b>		<b>625,543,168</b>	<b>895,065,342</b>	<b>959,559,354</b>
<b>Financial Assets</b>				
Restricted cash and cash equivalents		1,209,050,704	1,455,027,651	1,464,988,347
Sinking Fund Assets		811,263,326	861,271,911	773,053,044
Trust Funds		657,461,830	698,642,478	617,855,258
Other Funds		1,815,565	837,427	894,744
Receivables - Public Officers	7	151,985,931	161,792,006	154,303,042
Investments	6	21,880,927	22,082,763	21,880,115
Deferred Expenditure		97,733,916	224,716,371	224,565,585
Loans to individuals and agencies	7	-	20,440,471	19,584,803
<b>Non Financial Assets</b>		<b>3,397,104,805</b>	<b>2,936,077,407</b>	<b>2,776,246,353</b>
Land		1,310,653,595	1,396,208,222	1,329,524,488
Other capital assets	8	2,086,451,210	1,539,869,185	1,446,721,865
<b>Total Long-Term Assets</b>		<b>4,606,155,509</b>	<b>4,391,105,060</b>	<b>4,241,234,700</b>
<b>TOTAL ASSETS</b>		<b>5,231,698,677</b>	<b>5,286,170,401</b>	<b>5,200,794,054</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At June 30, 2011**

	Notes	Projected Mar-12	Actual Jun-11	Actual Jun-10
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		200,000,000	247,472,501	234,738,399
Accounts Payable		149,250,000	60,969,744	85,709,717
Paymaster account		71,000,000	55,849,440	27,138,146
Due to other Governments and Agencies		25,000,000	669,003	123,184
Deposits	9	45,000,000	80,665,904	68,712,930
Pension Liability		-	6,198,935	4,182,287
Deferred Revenue		28,000,000	5,285,865	6,901,802
Treasury Bills		1,028,376,566	1,189,466,960	969,236,000
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
<b>Total Current Liabilities</b>		<b>1,873,586,827</b>	<b>1,973,538,613</b>	<b>2,118,783,463</b>
<b>Long-term Liabilities</b>				
Debt	10	6,971,737,874	6,625,630,837	5,846,995,375
Government Securities		4,002,379,800	4,158,246,388	3,527,327,967
Other Local Debt		305,059,020	266,484,257	295,234,827
International Financial Institutions		453,847,029	533,549,343	457,612,304
Other Governments and Agencies		601,062,680	319,590,076	541,115,370
Other Foreign Debt		1,609,389,345	1,347,760,773	1,025,704,908
Trust Funds		7,062,457	6,236,451	6,021,342
Special Funds		184,000,000	149,669,508	143,246,374
<b>Total Long term Liabilities</b>		<b>7,162,800,331</b>	<b>6,781,536,796</b>	<b>5,996,263,091</b>
<b>TOTAL LIABILITIES</b>		<b>9,036,387,158</b>	<b>8,755,075,409</b>	<b>8,115,046,554</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,274,395	2,754,164,623
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	97,035,293	160,087,879
<b>Consolidated Fund Balance</b>	11	<b>3,804,688,481</b>	<b>3,468,905,008</b>	<b>2,914,252,502</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,231,698,677</b>	<b>5,286,170,401</b>	<b>5,200,794,054</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended June 30, 2011**

	<b>Jun-11</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	232,078,310
Sale of goods and services	603,776
Grants	-
Interest received	251,580
Other receipts	4,834,544
<b>Total Receipts</b>	<b>237,768,210</b>
<b>Payments</b>	
Employee costs	(70,582,761)
Superannuation	(18,711,948)
Suppliers	(38,590,664)
Interest paid	(96,720,846)
Other payments	(34,076,484)
<b>Total Payments</b>	<b>(258,682,703)</b>
<b>Net cash flows from operating activities</b>	<b>(20,914,493)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(4,530,109)
(Increase) Decrease in Investments	(21,687,807)
(Increase) Decrease in funding to Broader Public Sector Organisations	(241,466)
<b>Net cash flows from investing activities</b>	<b>(26,459,382)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	64,048,763
Repayment of borrowings	(6,028,423)
Increase (Decrease) in other liabilities	(17,638,122)
<b>Net cash flows from financing activities</b>	<b>40,382,218</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(6,991,657)</b>
<b>Cash and cash equivalents at beginning of June</b>	<b>113,773,812</b>
<b>Cash and cash equivalents at end of June</b>	<b>106,782,155</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(33,369,976)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,431,726
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	9,040,913
Increase (decrease) in Accrued Liabilities	(574,235)
(Increase) decrease in Inventories	(442,921)
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(20,914,493)</u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>May-11</b>	<b>Jun-11</b>
Cash on hand and balances with banks	113,773,812	106,782,155
Short-term investments	-	-
	<b><u>113,773,812</u></b>	<b><u>106,782,155</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	44,607
Machinery and Equipment	1,004,479
Furniture and Fixtures	32,547
Software	54,141
Property and Plant	98,791
Motor Vehicles	198,824
Assets under construction	3,096,720
<b>Total Capital Asset Acquisitions</b>	<b><u>4,530,109</u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	140,435,399	137,397,658
Refunds		(11,077,904)
<b>Total Individuals</b>	<b>140,435,399</b>	<b>126,319,754</b>
<b>Corporation Tax</b>		
Corporation Tax	56,506,520	50,611,704
Refunds		-
<b>Total Corporation</b>	<b>56,506,520</b>	<b>50,611,704</b>
<b>Other Income Tax</b>		
Withholding Tax:	30,172,214	23,731,093
<i>Withholding Tax Non-residents</i>		1,122,324
<i>Withholding Tax on dividend income</i>		1,525,444
<i>Withholding Tax Residents</i>		21,083,325
Refunds		-
<b>Total Other Income Tax</b>	<b>30,172,214</b>	<b>23,731,093</b>
	<b>227,114,133</b>	<b>200,662,551</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>280,419,682</b>	<b>300,432,377</b>
Value Added Tax	204,224,577	235,931,622
Refunds	-	(8,081,385)
Excise Duty	33,517,175	43,906,078
Refunds		(2,890,744)
Highway Revenue	12,533,553	12,763,511
Other	30,144,377	18,803,295
<b>Property Tax</b>	<b>8,892,599</b>	<b>5,020,622</b>
Land Tax	4,042,986	1,175,837
Refunds		-
Property Transfer Tax	4,849,614	3,844,785
<b>International trade (Cash)</b>	<b>48,556,098</b>	<b>45,338,501</b>
Import Duties	48,556,098	45,235,171
Tax on sugar imports	-	103,330
<b>Other Indirect Taxation</b>	<b>3,686,012</b>	<b>2,801,547</b>
Stamp Duty	3,686,012	2,801,547
<b>Total Taxation Revenue</b>	<b>568,668,525</b>	<b>554,255,598</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	-	2,065,829
Environmental Levy	8,200,825	7,328
Fees, fines and penalties	2,233,190	6,058,763
<b>Total Levies, Fees Fines and Penalties</b>	<b>10,434,015</b>	<b>8,131,920</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	-
Rents and royalties	422,881	1,661,361
Interest Income	231,568	186,713
Dividend Income	511,940	210,080
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>1,166,388</b>	<b>2,058,154</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>580,268,928</b>	<b>564,445,672</b>
<b>2.3 Special Receipts</b>	<b>534,153</b>	<b>680,275</b>
Sundry Receipts	534,153	680,275
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	13,160,976	8,734,751
Grant Income	-	-
<b>Total</b>	<b>13,160,976</b>	<b>8,734,751</b>
<b>Total Non-taxation Revenue</b>	<b>25,295,533</b>	<b>19,605,101</b>
<b>TOTAL REVENUE</b>	<b>593,964,058</b>	<b>573,860,698</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	169,116,342	154,849,533
Other Personal Emoluments	50,033,638	41,188,634
Employers's Contribution to NIS	17,228,196	15,319,569
<b>Total Personal Emoluments</b>	<b>236,378,176</b>	<b>211,357,736</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		8,381,032
Machinery and Equipment		2,322,595
Furniture		77,715
Ships		1,092,907
Vehicles		1,111,459
Software		298,783
<b>Total Depreciation</b>	<b>6,125,140</b>	<b>13,284,490</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	2,469,979	1,819,922
Utilities	9,489,979	9,428,940
Rental of Property	10,456,285	10,078,461
Library Books & Publications	466,197	502,483
Supplies & Materials	11,573,865	7,280,156
Maintenance of Property	16,506,795	15,577,132
Operating Expenses	21,570,803	10,732,895
Structures	2,763,422	6,286,361
Professional Services	5,958,987	7,689,923
Contingencies	7,319	20,489
Crown Expenses	1,046,140	1,497,757
Statutory Investment Expense	967,918	253,164
<b>Total Goods and Services</b>	<b>83,277,691</b>	<b>71,167,683</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(4,490,216)
<b>Total Operating Expenses</b>	<b>325,781,006</b>	<b>291,319,693</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	41,371,380	38,653,120
Other Retiring Benefits	25,013,360	10,505,473
<b>Total retiring benefits and allowances</b>	<b>66,384,740</b>	<b>49,158,593</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		134,626,580
Foreign		36,114,638
<b>Total Interest Expense</b>	<b>176,663,076</b>	<b>170,741,218</b>
Expenses of Loans	1,739,050	894,729
<b>Total Debt Service Expenses</b>	<b>178,402,125</b>	<b>171,635,947</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	47,661,810
Postmaster General's cash	1,720,011
Mission Bank accounts	5,343,449
Bank accounts - Projects	51,509,884
Crown Agents	547,001
Sinking Fund Assets	698,642,478
<b>Equity investments (e.g shares):</b>	<b>224,716,371</b>
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>103,945,153</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>13,969,335</i>
<b>Total cash and equity investments</b>	<b>1,030,141,005</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,532,778
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,532,778</b>
VAT Receivable	302,204,719
Provision for Bad Debts	(6,047,544)
<b>VAT Receivable (Net)</b>	<b>296,157,175</b>
Import and Excise Duties Receivable	2,433,493
Provision for Bad Debts	(48,816)
<b>Duties Receivable (Net)</b>	<b>2,384,677</b>
Land Tax Receivable	<b>158,249,841</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>158,249,841</b>
Highway Revenue Receivable	2,642,258
Provision for Bad Debts	(67,119)
<b>Highway Revenue Receivable (Net)</b>	<b>2,575,139</b>
Non-Tax Revenue Receivables	5,990,070
Barbados Turf Club Receivables	201,927
Other Receivables	21,206,909
<b>Total tax and Other receivables</b>	<b>726,019,984</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	1,234,601
Advances to Missions	69,037
Pension Advances	796,913
Advances to statutory corporations	59,099,550
<b>Total advances to Other Governments and agencies</b>	<b>61,200,101</b>
<b>Total Short-term Receivables</b>	<b>787,220,085</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	21,487,117
Loans - Insurance Loans	5,439
Overdrawn salaries	590,207
<b>Total Public officers Receivables</b>	<b>22,082,763</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>329,496,597</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,408,069
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,359,063
Fair Trading Commission	(204,717)
National Housing Corporation	21,696,530
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,155,714
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,408,069
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,359,063
Fair Trading Commission	(204,717)
National Housing Corporation	21,696,530
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,155,714
<b>Total loans to individuals and agencies</b>	<b>326,516,136</b>
<b>Total Receivables (Net)</b>	<b>1,135,818,984</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,396,208,222
Property and Plant	1,391,465,707
Infrastructure	64,924,155
Machinery and Equipment	199,643,363
Furniture and Fixtures	10,636,922
Software	11,775,472
Motor vehicles	39,811,517
Assets Under Construction	137,390,822
<b>Total Gross Carrying Value</b>	<b>3,251,856,180</b>
<b>Accumulated Depreciation</b>	
Property and Plant	248,836,724
Machinery and Equipment	42,016,440
Furniture and Fixtures	1,816,714
Software	3,079,273
Motor vehicles	20,029,622
<b>Total Accumulated Depreciation</b>	<b>315,778,773</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,396,208,222
Property and Plant	1,142,628,982
Infrastructure	64,924,155
Machinery and Equipment	157,626,922
Furniture and Fixtures	8,820,208
Software	8,696,199
Motor vehicles	19,781,895
Assets Under Construction	137,390,822
<b>Total Net Carrying Value</b>	<b>2,936,077,407</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	13,666,948
Third party deposits - Payroll	23,805,907
Special purpose deposits	35,716,052
Departmental deposits	7,476,997
<b>Total Deposits</b>	<b>80,665,904</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	183,101,392	5,971,165
Foreign	143,858,869	38,119,999
<b>Total debt repayments</b>	<b>326,960,261</b>	<b>44,091,164</b>

**Debt balances**

Debt balances represent the ending balances at June30, 2011 after revaluation of foreign loans using exchange rates at June 30, 2011

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-11</b>
<b>Surplus (Deficit)</b>	<b>3,468,905,008</b>	<b>3,371,825,406</b>
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	44,309	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	97,035,293	682,818,650

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>May-11</b>		<b>Jun-11</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0839	2.1024	2.0976	2.0833
British pound	3.3546	3.3243	3.2703	3.3057
Euros	2.9075	2.9163	2.9378	2.9318
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.3465	2.2875	2.3966	2.3778

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS  
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month Of June 2011	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	1,838,761	10,029,761
<b>Temporary Borrowings</b>			-
Interest	4,500,000	444,835	1,413,594
<b>Treasury Notes and Debentures</b>			-
Interest	250,239,045	56,876,155	107,018,044
Amortization	125,000,000		-
<b>Local Commercial Bank Loans</b>			
Interest	3,729,585	41,881	41,881
Amortization	6,878,686	710,181	710,181
<b>International Financial Institutions</b>			
Interest	36,196,259	899,068	4,284,640
Amortization	59,152,971	3,734,345	15,248,251
<b>Government &amp; Governmental Agencies</b>			
Interest	403,032	-	-
Amortization	2,732,830		483,098
<b>Sinking Fund Contributions</b>			
Amortization	117,447,740	16,650,000	32,626,370
<b>Administrative Expenses</b>			
Expenses of Loans	5,900,459	106,815	894,729
<b>Savings Bonds</b>			
Interest	5,585,100	(3,181)	(14,131)
Amortization	27,920,200	1,161,186	4,424,286
<b>Tax Refund Certificate</b>			
Interest	400,000	27,085	71,356
Amortization	1,500,000	138,450	353,600
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	107,039,188	28,716,409	31,456,132
Amortization	69,815,563		11,628,571
<b>Other Foreign Commercial Loans</b>			
Interest	34,939,723	-	373,866
Amortization	14,890,335		6,458,463
<b>Other Debt Services</b>			
Interest	34,898,928	7,879,834	16,066,074
Amortization	18,994,676	3,595,664	4,784,714
<b>Total</b>	<b>958,218,673</b>	<b>122,817,487</b>	<b>248,353,480</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at June 30, 2011**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,417,576,336	213,194,558
Local Loan Act 1988	5,000,000,000	4,210,393,824	478,947,920
Caribbean Development Bank Loan Act 1988		224,169,512	
Inter American Development Bank Loan Act Cap 97A		325,011,540	
Special Loans Act Cap 105	1,500,000,000	673,092,122	6,500,000
Barbados Government Savings Bonds	250,000,000	101,277,464	
Tax Reserve Certificates	1,200,000,000	-	
Tax Refund Certificates		1,070,300	
Treasury Bills		1,189,466,960	
		8,142,058,058	698,642,478



**Government of Barbados**  
**Statement of Funds**  
 As At June 30 , 2011

	\$
<b>Special Funds</b>	<b>149,669,508</b>
QAD002 Agriculture Dev Trust	16,614,361
QEF001 Export Promotion Fund	374,916
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	357,680
QIC103 Industrial Dev't Credit Fund	119,501,761
QPE001 Public Enterprise Investment Fund	-
QPM001 Public Employee Fund	2,204,263
QRD001 Regional Development Fund	-
QSA001 B'dos Arts & Sports Promotion Fund	1,300,317
QSF001 Sugar Policy Fund	55,712
SUG001 Sugar Industry Scholarship Fund	387,824
SUG002 Sugar Industry Research and Development Fund	6,180,614
SUG003 Sugar Export Levy	640,000
VEV001 European Vision Treatment	638,308
VFR001 Fire Service Reward Fund Investment	3,061
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	121,298
QTR001 Training Loan Fund	364,688
QTR002 Training Fund	923,597





**Government of Barbados**  
**Statement of Funds**  
 As At June 30 , 2011

	\$
<b>Trust Funds</b>	<b>6,236,451</b>
FBL001 BL&P Interest Rate Subsidy	5,348,737
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,903
FTF003 Bynoe Trust	57,715
FTF004 Fox Bequest	47,004
FTF005 Fox Trust	94,499
FTF006 Nightengale Bequest	6,512
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,783
FTF009 Althelston Wason	1,905
FTF010 Andrew Lindley Ward	273,445
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	84,288
FTF015 Akil Yohann Dowridge	99,536
FTF017 Hutchinson Prize Fund	1,477
FTF018 Glenda Itiaba	-
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,374
VFR001 Fire Service Reward Fund Investment	-
WTF006 Phyllis Thompson Trust	22,670



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
10 Governor General	1,712,180	113,256	436,640
12 Parliament	10,521,288	666,124	3,023,845
13 Prime Minister's Office	152,128,090	10,168,059	29,944,972
15 Cabinet Office	19,628,744	1,349,691	4,151,069
16 Ministry of Civil Service	19,597,253	1,277,536	4,060,055
17 Ombudsman	698,598	48,347	130,404
18 Audit	4,553,557	239,588	729,878
19 Treasury	865,292,979	100,545,331	180,428,266
21 Ministry of Finance and Economic Affairs	392,870,213	28,628,784	77,974,538
23 Ministry of Health	356,550,865	30,292,292	68,758,007
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	5,672,048	18,348,477
28 Ministry of Home Affairs	59,373,886	4,084,315	11,701,688
29 Office of the Director of Public Prosecutions	1,403,214	117,951	352,843
30 Attorney General	161,721,737	13,198,241	38,184,927
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	5,354,959	12,845,065
40 Ministry of Transport and Works	136,667,608	13,993,474	31,512,425
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	7,225,068	17,681,749
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	2,978,123	12,948,106
44 Ministry of Commerce and Trade	16,706,108	543,571	2,892,189
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	7,654,826	28,052,388
48 Ministry of Family, Culture, Sports and Youth	84,261,129	3,945,374	16,468,158
54 Ministry of Education and Human Resource Development	514,209,699	19,814,096	76,805,294
55 Ministry of Tourism	101,541,009	323,300	19,662,911
68 Ministry of International Business and International Transport	21,324,798	1,183,845	3,329,370
70 Ministry of Labour	25,698,414	638,570	6,130,750
<b>TOTAL EXPENDITURE</b>	<b>3,370,155,393</b>	<b>260,056,769</b>	<b>666,554,014</b>
<b>Annexed</b>			
Post Office	30,808,898	2,452,576	7,250,819
Philatelic Bureau	594,338	30,848	109,440
<b>TOTAL ANNEXED</b>	<b>31,403,236</b>	<b>2,483,424</b>	<b>7,360,259</b>
<b>GRAND TOTAL</b>	<b>3,401,558,629</b>	<b>262,540,193</b>	<b>673,914,273</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
<b>10 Governor General</b>	<b>1,712,180</b>	<b>113,256</b>	<b>436,640</b>
<b>001 Governor General's Establishment</b>	<b>1,712,180</b>	<b>113,256</b>	<b>436,640</b>
0001 Governor General	1,712,180	113,256	436,640
<b>12 Parliament</b>	<b>10,521,288</b>	<b>666,124</b>	<b>3,023,845</b>
<b>030 Parliament</b>	<b>10,521,288</b>	<b>666,124</b>	<b>3,023,845</b>
0030 Management Commission of Parliament	10,181,288	604,892	2,796,541
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	61,232	227,304
<b>13 Prime Minister's Office</b>	<b>152,128,090</b>	<b>10,168,059</b>	<b>29,944,972</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>17,188,290</b>	<b>1,591,367</b>	<b>3,813,278</b>
0041 Prime Minister's Official Residence	887,697	65,840	163,408
0144 Town and Country Planning	5,351,053	379,355	1,050,369
0156 Secretariat for Social Partners	90,000	-	(183)
7000 General Management & Coordination Services	10,859,540	1,146,172	2,599,684
<b>041 National Defence &amp; Security Preparedness</b>	<b>69,785,392</b>	<b>5,029,039</b>	<b>16,673,159</b>
0042 General Security	18,674,172	1,157,290	4,444,493
0043 Barbados Defence Force	45,958,107	3,582,954	11,071,838
0044 Barbados Cadet Corps	1,767,198	133,294	352,890
0045 Barbados Defence Force Sports Program	1,922,581	140,000	440,000
0058 Assistance to Legionnaires	60,000	-	7,000
0059 Integrated Coastal Surveillance System	1,403,334	15,502	356,938
<b>042 Information and Media Relations</b>	<b>300,000</b>	<b>40,945</b>	<b>91,942</b>
0047 Government Advertising	300,000	40,945	91,942
<b>044 Government Printing Services</b>	<b>5,146,990</b>	<b>371,660</b>	<b>975,571</b>
0050 Printing Department	5,146,990	371,660	975,571
<b>201 Immigration Regulatory Services</b>	<b>13,531,435</b>	<b>897,922</b>	<b>2,693,375</b>
0202 Immigration Department	13,531,435	897,922	2,693,375
<b>203 Information &amp; Broadcasting Services</b>	<b>7,030,079</b>	<b>311,515</b>	<b>858,725</b>
0046 Operation of Government Information Services	6,971,279	311,008	853,022
0048 The Broadcasting Authority	58,800	507	5,704
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>152,000</b>	<b>16,577</b>	<b>10,469</b>
8315 HIV/AIDS Prevention	152,000	16,577	10,469
<b>114 Energy and Natural Resources</b>	<b>24,390,084</b>	<b>1,796,376</b>	<b>4,494,850</b>
0154 Natural Resources Department	2,074,229	57,344	147,539
0452 Energy Conservation and Renewable Energy Unit	3,646,571	22,211	45,862
0453 Barbados Offshore Petroleum Program	200,828	14,434	38,523
7097 General Management & Coordination Services	18,468,456	1,702,386	4,262,926
<b>490 Telecommunication Services</b>	<b>2,603,820</b>	<b>112,658</b>	<b>333,603</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0492 Telecommunications Unit	2,603,820	112,658	333,603
<b>337 Investment Promotion and Facilitation</b>	<b>12,000,000</b>	<b>-</b>	<b>-</b>
7083 Invest Barbados	12,000,000	-	-
<b>15 Cabinet Office</b>	<b>19,628,744</b>	<b>1,349,691</b>	<b>4,151,069</b>
<b>020 Judiciary</b>	<b>4,461,063</b>	<b>340,587</b>	<b>912,501</b>
0020 Judges	4,261,063	292,369	821,019
0021 Judicial Council	200,000	48,218	91,482
<b>070 Cabinet Secretariat</b>	<b>10,050,758</b>	<b>702,062</b>	<b>2,290,866</b>
0071 Government Hospitality	150,000	-	2,119
0072 Conference and Delegations	400,000	33,230	121,064
7020 General Management & Coordination Services	9,500,758	668,832	2,167,683
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>5,116,923</b>	<b>307,042</b>	<b>947,702</b>
0073 Electoral & Boundaries Commission	5,116,923	307,042	947,702
<b>16 Ministry of Civil Service</b>	<b>19,597,253</b>	<b>1,277,536</b>	<b>4,060,055</b>
<b>043 Application of Modern Information Technology</b>	<b>3,502,720</b>	<b>250,329</b>	<b>673,422</b>
0049 Data Processing Department	3,352,397	248,016	699,280
0057 Portal Project	150,323	2,313	(25,858)
<b>050 Civil Service</b>	<b>4,316,548</b>	<b>290,729</b>	<b>836,268</b>
7025 General Management & Coordination Services	4,316,548	290,729	836,268
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>4,166,728</b>	<b>149,878</b>	<b>932,971</b>
0080 Training Administration	2,166,728	149,878	432,971
0081 Provision for Training Funds	2,000,000	-	500,000
<b>081 Development of Management Structures</b>	<b>1,671,837</b>	<b>119,521</b>	<b>319,351</b>
0436 Office of Public Sector Reform	1,671,837	119,521	319,351
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,939,420</b>	<b>467,079</b>	<b>1,298,042</b>
0083 Personnel Administration	5,789,420	452,918	1,273,043
0084 Centralized Personnel Expenses	150,000	14,162	24,999
<b>17 Ombudsman</b>	<b>698,598</b>	<b>48,347</b>	<b>130,404</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>698,598</b>	<b>48,347</b>	<b>130,404</b>
0090 Ombudsman	698,598	48,347	130,404
<b>18 Audit</b>	<b>4,553,557</b>	<b>239,588</b>	<b>729,878</b>
<b>100 Audit</b>	<b>4,553,557</b>	<b>239,588</b>	<b>729,878</b>
0100 Auditing Services	4,553,557	239,588	729,878
<b>19 Treasury</b>	<b>865,292,979</b>	<b>100,545,331</b>	<b>180,428,266</b>
<b>109 Capital Asset Acquisition</b>	<b>24,522,046</b>	<b>4,431,726</b>	<b>13,284,490</b>
1300 Depreciation of Assets	24,522,046	4,431,726	13,284,490
<b>111 Debt Management</b>	<b>840,770,933</b>	<b>96,827,661</b>	<b>171,635,946</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0114 Treasury Bills	29,954,353	1,838,761	10,029,761
0115 Ways and Means Advances	4,500,000	444,835	1,413,594
0116 Debentures	375,239,045	56,876,155	107,018,044
0118 Local Commercial Bank Loans	10,608,271	41,881	41,881
0119 Loans from International Financial Institutions	95,349,230	899,068	4,284,640
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	106,815	894,729
0123 Government Savings Bonds	33,505,300	(3,181)	(14,131)
0124 Tax Refund Certificate	1,900,000	27,085	71,356
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	28,716,409	31,456,132
0127 Other Foreign Commercial Loans	49,830,058	-	373,866
0128 Other Debt Services	53,893,604	7,879,834	16,066,074
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>(714,056)</b>	<b>(4,492,171)</b>
1310 Treasury	-	(714,056)	(4,492,171)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>392,870,213</b>	<b>28,628,784</b>	<b>77,974,538</b>
<b>113 Revenue Collection</b>	<b>56,089,036</b>	<b>4,202,092</b>	<b>10,826,263</b>
0132 Inland Revenue Department	15,436,669	787,212	2,210,273
0133 Customs	31,329,165	2,059,725	6,021,739
0134 Land Tax Department	7,080,829	474,308	1,565,104
0233 Modernization of Customs, Excise and VAT	2,242,373	880,847	1,029,146
<b>121 Economic and Social Planning</b>	<b>17,428,880</b>	<b>611,042</b>	<b>2,268,774</b>
0143 Statistical Department	4,645,985	354,438	996,497
0145 The Population and Housing Census	767,953	48,752	163,329
0146 National Productivity Council	1,629,148	737	450,020
0153 Strengthening and Modernisation of National Statistical System	2,201,241	25,123	71,262
0155 Centre For Policy Studies	100,000	-	50,000
0158 Strengthening of National Accounts Statistics	732,815	35,638	96,926
0470 Barbados Competitiveness Program	4,782,802	28,515	87,818
7013 General Management & Coordination Services	2,568,936	117,839	352,922
<b>464 Investment</b>	<b>23,813,840</b>	<b>472,234</b>	<b>4,974,894</b>
0152 Public Investment Unit	1,086,410	69,253	188,057
0347 Barbados Tourism Investment Inc	11,284,424	-	2,821,106
0348 Hotel and Resorts Limited	750,000	375,000	375,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	1,250,000



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	2,430	19,831
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	4,613	4,613
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	874,095	20,938	316,288
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,185,963</b>	<b>150,943</b>	<b>452,442</b>
0110 Budget Administration	796,595	48,652	146,355
0111 Tax Administration	283,211	16,561	48,895
0112 Management and Accounting	1,106,157	85,731	257,192
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,307,216</b>	<b>349,348</b>	<b>985,098</b>
0137 Central Purchasing Department	2,753,800	251,337	651,822
0559 Modernisation of Public Procurement Systems	1,553,416	98,011	333,276
<b>119 Lending</b>	<b>7,071,000</b>	-	-
0141 Loans and Advances	7,071,000	-	-
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,534</b>	-	-
8317 HIV/AIDS Prevention	29,534	-	-
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	-	-
0574 Sugar Industry	1,500,000	-	-
<b>112 Financial Control and Treasury Management</b>	<b>12,751,942</b>	<b>527,133</b>	<b>1,996,690</b>
0113 Tax Administration & Public Expenditure Management	6,002,997	184,004	587,406
0131 Treasury	6,748,945	343,128	1,409,284
<b>040 Direction &amp; Policy Formulation Services</b>	<b>15,452,886</b>	<b>2,378,224</b>	<b>4,802,915</b>
7010 General Management & Coordination Services	15,452,886	2,378,224	4,802,915
<b>122 Development of Securities Market</b>	<b>681,575</b>	-	-
0149 Strengthening of the Barbados Securities Market.	681,575	-	-
<b>120 Operations of NIS &amp; Social Security</b>	<b>49,248,809</b>	<b>2,636,366</b>	<b>4,753,575</b>
0142 National Insurance Department	49,248,809	2,636,366	4,753,575
<b>115 Regulation of Insurance Industry</b>	<b>1,374,429</b>	<b>41,968</b>	<b>135,047</b>
0136 Supervision of Insurance Industry	1,374,429	41,968	135,047
<b>465 Private Sector Enhancement</b>	<b>458,000</b>	-	<b>114,500</b>
0472 Private Sector Service Exports Initiatives	458,000	-	114,500
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>3,731,853</b>	<b>509,855</b>	<b>526,876</b>
0130 Special Projects - Financials	3,731,853	509,855	526,876
<b>117 Pensions</b>	<b>196,745,250</b>	<b>16,749,578</b>	<b>46,137,464</b>
0139 Pensions, Gratuity & Other Benefits	196,745,250	16,749,578	46,137,464
<b>23 Ministry of Health</b>	<b>356,550,865</b>	<b>30,292,292</b>	<b>68,758,007</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>21,735,115</b>	<b>2,006,106</b>	<b>4,986,991</b>





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0040 Health Promotion Unit	629,366	31,825	133,579
0361 Technical Management Services	2,467,375	119,813	426,426
0404 EDF Program	3,050,829	112,622	105,077
7045 General Management & Coordination Services	15,587,545	1,741,846	4,321,909
<b>360 Primary Health Care Services</b>	<b>31,109,862</b>	<b>2,266,477</b>	<b>6,165,696</b>
0364 Dental Health Service	2,425,399	174,155	426,727
0365 Nutrition Service	1,242,754	90,494	253,941
0406 Winston Scott Polyclinic - Maternal	6,719,728	472,018	1,329,541
0407 Warrens Polyclinic - Maternal	3,098,972	176,284	510,591
0408 Maurice Byer Polyclinic - Maternal	3,864,035	286,772	627,792
0412 Randal Philips Polyclinic - Maternal	3,488,455	333,504	775,364
0413 St. Philip Polyclinic - Maternal	3,070,554	209,453	642,873
0414 Black Rock Polyclinic - Maternal	3,108,833	253,394	740,215
0415 Edgar Cochraine Polyclinic - Maternal	2,209,483	132,189	401,996
0416 Glebe Polyclinic - Maternal	1,881,649	138,213	456,654
<b>361 Hospital Services</b>	<b>187,542,316</b>	<b>18,014,289</b>	<b>38,992,956</b>
0375 Queen Elizabeth Hospital	145,500,000	15,700,000	30,250,000
0376 Emergency Ambulance Service	4,094,044	-	810,761
0377 Psychiatric Hospital	33,448,272	2,314,289	7,057,195
0380 QEH-Medical Aid Scheme	3,500,000	-	675,000
0403 QEH Redevelopment Project	1,000,000	-	200,000
<b>362 Care of the Disabled</b>	<b>3,033,328</b>	<b>287,611</b>	<b>671,282</b>
0381 Children's Development Centre	1,566,422	158,438	323,055
0456 Elayne Scantlebury Centre	1,466,906	129,173	348,227
<b>363 Pharmaceutical Programme</b>	<b>41,004,281</b>	<b>1,859,412</b>	<b>3,858,953</b>
0383 Drug Service	41,004,281	1,859,412	3,858,953
<b>364 Care of the Elderly</b>	<b>39,869,501</b>	<b>3,207,900</b>	<b>8,908,080</b>
0390 Alternative Care for the Elderly	6,000,000	399,644	1,877,542
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,672,284	4,181,835
0447 St. Philip District Hospital - Care of Elderly	8,181,166	682,628	1,712,942
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	236,540	573,219
0449 St Lucy District Hospital - Care of Elderly	2,558,301	216,804	562,543
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>12,223,797</b>	<b>1,138,308</b>	<b>1,134,642</b>
0397 Treatment	8,381,388	719,118	300,314
0398 Program Management	1,666,273	284,107	429,578
0405 Chart Project	225,816	16,990	27,279
8303 HIV/AIDS Prevention	430,929	19,865	66,912



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
8701 HIV/AIDS Care and Support	1,519,391	98,229	310,559
<b>400 Environmental Health Services</b>	<b>20,032,665</b>	<b>1,512,189</b>	<b>4,039,408</b>
0367 Environmental Sanitation Unit	1,171,270	93,532	227,205
0370 Animal Control Unit	551,682	50,177	113,015
0371 Vector Control Unit	2,508,796	223,333	536,049
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	233,728	674,808
0418 Warrens Polyclinic - Environmental Health	1,639,532	136,103	375,865
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	204,666	572,871
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	168,730	478,878
0444 St. Philip Polyclinic - Environmental Health	2,002,766	148,074	424,218
0445 Black Rock Polyclinic - Environmental Health	2,042,706	153,197	432,917
0451 Environmental Health Department	1,779,624	100,650	203,582
<b>26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development</b>	<b>91,950,505</b>	<b>5,672,048</b>	<b>18,348,477</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,321,754</b>	<b>698,982</b>	<b>4,408,435</b>
0160 Technical Management, Research & Coordination Services	2,233,521	78,173	205,438
0161 Special Development Projects	600,530	69,492	175,130
0168 Natl Agric Health & Food Control Programme	1,244,287	34,740	150,712
0187 Agricultural Planning and Development	1,233,353	52,390	148,162
0461 Business Development	1,708,306	110,846	282,586
0471 Support For Private Sector Trade Team	150,000	-	37,500
7055 General Management & Co-ordination Services	13,151,757	353,342	3,408,907
<b>162 Resource Development &amp; Protection</b>	<b>14,723,199</b>	<b>1,109,863</b>	<b>3,188,163</b>
0167 Scotland District Development	8,597,292	674,825	1,986,114
0169 Plant Protection	2,428,191	146,628	390,943
0170 Veterinary Services	2,327,479	194,773	555,157
0171 Regulatory	324,581	24,456	75,002
0172 Quarantine	1,045,656	69,181	180,947
<b>164 General Support Services</b>	<b>17,595,184</b>	<b>1,131,640</b>	<b>3,997,376</b>
0175 Marketing Facilities	13,347,427	860,147	3,146,335
0176 Technical Workshop & Other Services	639,862	49,696	127,256
0177 Information Services	746,696	32,967	154,548
0178 Incentives & Other Subsidies	2,080,363	139,129	421,781
0188 Agricultural Extension Services	780,836	49,701	147,457
<b>128 Micro Enterprise Development</b>	<b>3,424,515</b>	<b>-</b>	<b>736,129</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	736,129
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,866,742</b>	<b>182,417</b>	<b>512,175</b>





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0165 Livestock Research, Extension & Development Services	1,997,832	168,576	432,527
0189 Animal Nutrition Unit	868,910	13,841	79,648
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>5,997,174</b>	<b>369,941</b>	<b>1,036,912</b>
0163 Food Crop Research, Development & Extension	3,089,651	169,329	524,274
0164 Non-Food Crop Research, Development & Extension	2,338,384	189,977	482,224
0166 Cotton Research and Development	440,782	4,560	11,755
0186 Sugarcane Development	128,357	6,075	18,660
<b>163 Fisheries Management &amp; Development</b>	<b>2,458,142</b>	<b>175,976</b>	<b>488,887</b>
0173 Fisheries Services	2,327,892	175,976	488,691
0174 Fisheries Development Measures	130,250	-	196
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,638,913</b>	<b>439,580</b>	<b>1,514,198</b>
0179 Government Analytical Services	3,307,060	263,086	622,853
0180 Meteorology Department Services	4,331,853	176,494	891,345
<b>460 Investment, Industrial and Export Development</b>	<b>16,409,882</b>	<b>1,563,649</b>	<b>2,341,202</b>
0462 Barbados Investment & Development Corporation	16,409,882	1,563,649	2,341,202
<b>168 Support of Major Agricultural Develmental Programmes</b>	<b>500,000</b>	<b>-</b>	<b>125,000</b>
0184 Land for the Landless	500,000	-	125,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>-</b>	<b>-</b>
8313 HIV/AIDS Prevention	15,000	-	-
<b>28 Ministry of Home Affairs</b>	<b>59,373,886</b>	<b>4,084,315</b>	<b>11,701,688</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,763,093</b>	<b>132,445</b>	<b>742,635</b>
0200 Subscriptions & Contributions	222,153	-	-
0241 National Council on Substance Abuse	1,439,254	686	359,960
7070 General Management & Coordination Services	2,101,686	131,759	382,675
<b>200 National Emergency Preparation</b>	<b>1,241,631</b>	<b>30,402</b>	<b>274,066</b>
0206 Department of Emergency Management	1,241,631	30,402	274,066
<b>202 Fire Fighting Services</b>	<b>16,684,245</b>	<b>1,520,335</b>	<b>3,503,572</b>
0203 Fire Service Department	16,684,245	1,520,335	3,503,572
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>37,584,917</b>	<b>2,399,134</b>	<b>7,228,310</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	1,908,382	5,927,626
0253 Probation Department	1,993,717	162,367	416,800
0254 Industrial Schools	4,352,900	328,384	883,885
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>100,000</b>	<b>2,000</b>	<b>(46,894)</b>
8307 Prevention	70,000	-	(48,894)
8704 HIV/AIDS Care and Support	30,000	2,000	2,000



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,403,214</b>	<b>117,951</b>	<b>352,843</b>
<b>230 Administration of Justice</b>	<b>1,403,214</b>	<b>117,951</b>	<b>352,843</b>
0230 Office of the Director of Public Prosecution	1,403,214	117,951	352,843
<b>30 Attorney General</b>	<b>161,721,737</b>	<b>13,198,241</b>	<b>38,184,927</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>13,646,037</b>	<b>770,172</b>	<b>3,424,748</b>
0238 Police Complaints Authority	307,322	19,470	61,496
0240 Forensic Services	4,629,743	274,758	730,059
0242 National Task Force on Crime Prevention	742,921	43,203	130,178
0243 Payments under the Crown Proceedings Act	2,000,000	63,995	1,497,757
0260 Project Office	445,613	27,627	79,231
7075 General Management & Coordination Services	5,520,438	341,118	926,027
<b>240 Legal Services</b>	<b>4,391,498</b>	<b>276,416</b>	<b>755,697</b>
0245 Solicitor General's Chambers	2,682,241	175,500	465,114
0246 Parliamentary Counsel Services	1,709,257	100,916	290,583
<b>241 Legal Registration Services</b>	<b>6,005,780</b>	<b>434,941</b>	<b>1,038,551</b>
0247 Registration Department	6,005,780	434,941	1,038,551
<b>242 Administration of Justice</b>	<b>16,773,151</b>	<b>1,104,530</b>	<b>3,389,629</b>
0248 Supreme Court	5,302,599	449,742	981,745
0249 Magistrates Courts	5,160,346	382,321	1,085,835
0250 Process Serving	3,874,163	272,467	822,049
0251 Community Legal Services Commission	2,436,043	-	500,000
<b>244 Police Services</b>	<b>112,219,619</b>	<b>8,322,145</b>	<b>24,426,383</b>
0255 Police Headquarters & Management	17,836,734	1,148,828	3,278,827
0256 General Police Services	87,033,668	6,714,017	19,591,823
0257 Regional Police Training Centre	2,119,547	68,333	421,619
0258 Police Band	3,191,599	252,064	711,029
0259 Traffic Warden Division	2,038,071	138,905	423,084
<b>245 Law Enforcement</b>	<b>761,636</b>	<b>42,768</b>	<b>134,571</b>
0261 Anti-Money Laundering Program	761,636	42,768	134,571
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>7,861,016</b>	<b>2,247,268</b>	<b>5,017,644</b>
0262 IADB Justice Improvement Project	7,861,016	2,247,268	5,017,644
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>-</b>	<b>(2,296)</b>
8308 HIV/AIDS Prevention	63,000	-	(2,296)
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>64,519,493</b>	<b>5,354,959</b>	<b>12,845,065</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>64,519,493</b>	<b>5,354,959</b>	<b>12,845,065</b>
0060 Overseas Missions - United Kingdom	5,852,256	322,647	788,920
0061 Overseas Missions - Washington	4,225,968	287,589	1,025,607



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0062 Overseas Missions - Canada	2,237,367	139,699	552,126
0063 Overseas Missions - Brussels	2,821,845	220,608	536,114
0064 Overseas Missions - Venezuela	1,691,520	99,891	204,888
0065 Overseas Missions - New York	2,646,369	205,541	484,564
0066 Overseas Missions - United Nations	2,871,262	232,867	526,119
0067 Overseas Missions - Toronto	2,648,674	355,955	732,997
0068 Overseas Missions - Miami	3,629,946	393,604	795,283
0069 Overseas Missions - Geneva	4,439,760	238,645	959,325
0070 Overseas Missions - Brazil	1,808,265	85,978	227,482
0075 Overseas Missions - Peoples Republic of China	3,148,014	221,635	531,516
0076 Overseas Missions - Cuba	2,419,044	88,864	243,626
7080 General Management, Coordination & Overseas Missions	18,177,732	952,342	3,385,746
7081 Foreign Trade	5,901,471	1,509,093	1,850,753
<b>40 Ministry of Transport and Works</b>	<b>136,667,608</b>	<b>13,993,474</b>	<b>31,512,425</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>11,937,098</b>	<b>785,370</b>	<b>2,155,218</b>
0510 Technical Management Services	1,137,635	74,186	211,531
7085 General Management & Coordination Services	10,799,463	711,184	1,943,687
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>23,500</b>	<b>3,018</b>	<b>4,216</b>
8309 HIV/AIDS Prevention	23,500	3,018	4,216
<b>510 Road Network Services</b>	<b>70,149,650</b>	<b>6,324,756</b>	<b>14,356,299</b>
0495 Tenantry Roads	1,144,130	115,538	207,046
0511 Highway Construction & Maintenance Services	50,399,615	3,237,439	8,771,385
0513 Residential Road Construction & Maintenance Services	1,005,000	106,877	210,020
0514 Bridge Construction & Maintenance Services	1,485,867	76,486	126,786
0545 Road Rehabilitation Special Project	3,615,038	168,347	576,352
0552 Warrens Traffic Safety Improvement Project	10,000,000	1,712,420	2,395,208
0557 Special Projects - Road Improvement	2,500,000	907,648	2,069,502
<b>512 Scotland District Special Works</b>	<b>2,397,714</b>	<b>170,982</b>	<b>406,122</b>
0516 Scotland District Special Works	2,397,714	170,982	406,122
<b>513 Government Building Services</b>	<b>11,875,177</b>	<b>902,917</b>	<b>2,436,500</b>
0508 Utilities Energy Efficiency Measures	100,000	555	(439)
0517 General Maintenance	8,284,014	673,011	1,758,041
0518 Major Works and Renovations	3,491,163	229,351	678,898
<b>514 Government Vehicle Services</b>	<b>9,856,031</b>	<b>947,514</b>	<b>1,880,186</b>
0519 Vehicle & Equipment Workshop	9,798,531	947,514	1,880,186
0520 Purchase of General Purpose Equipment	57,500	-	-
<b>515 Electrical Engineering Services</b>	<b>3,509,414</b>	<b>191,365</b>	<b>613,942</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0521 Government Electrical Engineer's Department	3,509,414	191,365	613,942
<b>516 Public Transportation Services</b>	<b>15,596,628</b>	<b>1,767,552</b>	<b>2,929,943</b>
0523 Licensing, Inspection of Vehicles	6,936,056	495,948	1,284,575
0524 Provision of Traffic & Street Lighting	4,500,000	813,360	899,906
0525 Improvement to Traffic Management	3,394,557	409,250	598,373
0526 Parking System Car Parks	766,015	48,994	147,091
<b>517 Transport</b>	<b>11,322,396</b>	<b>2,900,000</b>	<b>6,730,000</b>
0527 Transport Board Subsidy	10,000,000	2,900,000	6,400,000
0546 Improvement to Public Transport	1,322,396	-	330,000
<b>41 Ministry of Housing and Lands, Urban and Rural Development</b>	<b>71,984,270</b>	<b>7,225,068</b>	<b>17,681,749</b>
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>362,600</b>	<b>6,870</b>	<b>7,270</b>
8310 HIV/AIDS Prevention	32,600	6,870	7,270
8705 HIV/AIDS Care and Support	330,000	-	-
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>-</b>	<b>651,451</b>
0533 National Housing Corporation	2,916,949	-	651,451
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>34,110,489</b>	<b>4,841,802</b>	<b>9,476,431</b>
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	77,435	202,798
0539 Property Management	33,109,561	4,764,368	9,273,633
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,934,246</b>	<b>315,208</b>	<b>879,612</b>
0531 Housing Planning Unit	966,899	74,203	216,058
0532 Tenancies Relocation & Redevelopment	989,301	38,205	68,436
7090 General Management & Coordination Services	2,978,046	202,800	595,118
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>2,697,518</b>	<b>213,321</b>	<b>314,750</b>
0500 Housing Subsidy and Neighbourhood Development	2,697,518	213,321	314,750
<b>521 Land Use Regulation and Certification Program</b>	<b>7,458,437</b>	<b>468,331</b>	<b>1,460,441</b>
0535 Lands & Surveys Department	3,043,442	159,621	480,370
0536 Land Registry	4,414,995	308,710	980,070
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>79,142</b>	<b>152,221</b>
0540 Office Accommodation	1,000,000	79,142	152,221
<b>166 Rural Development</b>	<b>8,373,234</b>	<b>598,721</b>	<b>2,384,276</b>
0181 Rural Development Commission	8,373,234	598,721	2,384,276
<b>631 Urban Development</b>	<b>10,130,797</b>	<b>701,672</b>	<b>2,355,298</b>
0534 Urban Development Commission	10,130,797	701,672	2,355,298
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>60,433,500</b>	<b>2,978,123</b>	<b>12,948,106</b>
<b>422 Community Development</b>	<b>5,515,483</b>	<b>483,466</b>	<b>1,044,081</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0426 Community Development Department	3,799,407	238,757	720,212
0437 Community Technological Program	1,716,076	244,708	323,868
<b>423 Personal Social Services Delivery Program</b>	<b>46,002,017</b>	<b>2,271,559</b>	<b>11,211,839</b>
0427 Welfare Department	25,905,831	1,918,089	7,075,373
0428 National Assistance Board	11,833,506	1,690	2,916,796
0435 National Disability Unit	2,439,680	88,523	299,951
0440 Barbados Council for the Disabled	398,000	-	84,500
0441 Constituency Empowerment	5,425,000	263,256	835,219
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,951,088</b>	<b>24,850</b>	<b>75,711</b>
0431 Alleviation and Reduction of Poverty	4,951,088	24,850	75,711
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,841,432</b>	<b>157,139</b>	<b>446,398</b>
7155 General Management & Coordination Services	1,841,432	157,139	446,398
<b>633 Social Policy, Research and Planning</b>	<b>749,251</b>	<b>32,399</b>	<b>61,540</b>
0439 Bureau of Social Planning and Research	499,251	31,997	73,043
0450 Country Assessment of Living Conditions	250,000	403	(11,503)
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>8,710</b>	<b>108,537</b>
8304 HIV/AIDS Prevention	355,600	8,710	11,327
8702 HIV/AIDS Care and Support	1,018,629	-	97,210
<b>44 Ministry of Commerce and Trade</b>	<b>16,706,108</b>	<b>543,571</b>	<b>2,892,189</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,910,553</b>	<b>291,039</b>	<b>923,635</b>
0460 National Council for Science & Technology	603,124	28,449	100,693
0464 National Info. & Communications Tech. Plan Project	2,405,000	48,940	111,880
0480 Office of Supervisor of Insolvency	456,147	19,226	56,779
0482 Provision of Services Online	462,016	-	207
0483 Modernization of the Barbados National Standards System	1,223,276	37,216	116,028
7030 General Management & Coordination Services	2,760,990	157,208	538,049
<b>462 Co-operatives Development</b>	<b>993,646</b>	<b>59,317</b>	<b>190,489</b>
0465 Cooperatives Department	993,646	59,317	190,489
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,269,867</b>	<b>137,382</b>	<b>507,471</b>
0485 Department of Commerce and Consumer Affairs	2,269,867	137,382	507,471
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>4,000</b>	<b>227</b>	<b>227</b>
8318 HIV/AIDS Prevention	4,000	227	227
<b>461 Product Standards</b>	<b>1,821,000</b>	<b>-</b>	<b>455,250</b>
0463 Barbados National Standards Institution	1,821,000	-	455,250
<b>463 Utilities Regulation</b>	<b>3,707,042</b>	<b>55,605</b>	<b>815,116</b>
0468 Fair Trading Commission	3,165,000	248	691,378
0469 Office of Public Counsel	542,042	55,357	123,738



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
<b>45 Ministry of the Environment, Water Resource Management and Drainage</b>	<b>134,806,256</b>	<b>7,654,826</b>	<b>28,052,388</b>
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>50,759,930</b>	<b>2,885,949</b>	<b>11,343,067</b>
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,042,957	8,151,580
0387 Coastal Zone Management Unit	2,685,279	231,783	510,937
0399 Botanical Gardens	615,753	32,736	74,111
0400 Beautify Barbados	2,200,000	129,595	594,485
0402 Coastal Risk Assessment & Management Programme	922,460	-	-
0409 Policy Research, Planning & Information Unit	956,479	89,116	194,603
0553 Project Development & Coordination	311,581	15,245	44,747
0554 Caves of Barbados Ltd.	3,499,440	-	774,860
0555 Natural Heritage Department	2,073,370	87,115	265,769
7095 General Management & Coordination Services	3,135,763	257,402	732,979
<b>511 Drainage Services</b>	<b>13,710,623</b>	<b>676,582</b>	<b>2,521,270</b>
0501 National Environmental Enhancement Programme	5,752,342	248,039	1,128,598
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	428,543	1,392,672
<b>651 Primary Environmental Care Services</b>	<b>4,995,018</b>	<b>354,495</b>	<b>956,990</b>
0411 Environmental Protection Department	4,995,018	354,495	956,990
<b>400 Environmental Health Services</b>	<b>65,340,685</b>	<b>3,737,800</b>	<b>13,231,060</b>
0372 Sanitation Service Authority	64,382,243	3,678,750	13,036,250
0373 Solid Waste Project	958,442	59,050	194,810
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>84,261,129</b>	<b>3,945,374</b>	<b>16,468,158</b>
<b>277 Youth Affairs and Sport</b>	<b>17,133,101</b>	<b>768,222</b>	<b>2,111,476</b>
0565 Youth Entrepreneurship Scheme	1,530,412	98,779	233,601
0566 Youth Development Programme	2,843,900	193,520	515,131
0567 Barbados Youth Service	2,754,456	161,254	510,604
0570 Youth Mainstreaming	575,000	65,629	114,596
0575 National Summer Camps	5,300,000	67,459	218,288
7110 General Management & Coordination Services	4,129,333	181,581	519,257
<b>425 Promotion of Sporting Achievements</b>	<b>20,541,342</b>	<b>786,835</b>	<b>4,547,247</b>
0432 National Sports Council	18,741,342	785,828	4,117,489
0433 Gymnasium	1,800,000	1,007	429,758
<b>278 Family</b>	<b>335,500</b>	<b>9,256</b>	<b>19,608</b>
0564 Family Affairs	335,500	9,256	19,608
<b>276 Culture</b>	<b>20,701,229</b>	<b>1,004,912</b>	<b>4,716,039</b>





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0054 Barbados National Art Gallery	515,000	45,250	96,935
0055 Creative Economy Initiatives	80,000	5,148	13,990
0296 Film Censorship Board	52,600	4,939	12,140
0298 National Cultural Foundation	7,300,949	2,272	1,998,911
0299 Archives	1,390,448	109,893	319,694
0300 National Library Services	5,935,959	434,034	1,217,574
7005 General Management & Coordination Services	5,426,273	403,374	1,056,795
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,408,650</b>	<b>328,140</b>	<b>690,346</b>
0051 Commission for Pan African Affairs	866,478	70,572	177,807
0053 The National HIV/AIDS Commission	2,542,172	257,567	512,539
<b>632 Gender Affairs</b>	<b>1,236,752</b>	<b>34,999</b>	<b>115,246</b>
0438 Bureau of Gender Affairs	1,236,752	34,999	115,246
<b>423 Personal Social Services Delivery Program</b>	<b>20,592,055</b>	<b>1,001,646</b>	<b>4,255,471</b>
0429 Child Care Board	20,592,055	1,001,646	4,255,471
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>312,500</b>	<b>11,365</b>	<b>12,724</b>
8312 HIV/AIDS Prevention	312,500	11,365	12,724
<b>50 Post Office</b>	<b>31,403,236</b>	<b>2,483,424</b>	<b>7,360,259</b>
<b>600 Post Office</b>	<b>31,403,236</b>	<b>2,483,424</b>	<b>7,360,259</b>
0600 Post Office	30,808,898	2,452,576	7,250,819
0601 Philatelic Bureau	594,338	30,848	109,440
<b>54 Ministry of Education and Human Resource Development</b>	<b>514,209,699</b>	<b>19,814,096</b>	<b>76,805,294</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,767,516</b>	<b>1,141,502</b>	<b>3,285,814</b>
0270 Project Implementation Unit	1,533,409	104,553	285,001
0573 Human Resource Sector Strategy and Skill Development	3,900,720	764	1,924
7100 General Management & Coordination Services	14,333,387	1,036,186	2,998,889
<b>270 Teacher Training</b>	<b>4,096,363</b>	<b>291,331</b>	<b>900,713</b>
0272 Erdiston College	4,048,063	286,096	894,088
0273 Other Local Training	48,300	5,235	6,625
<b>271 Basic Educational Development</b>	<b>161,517,848</b>	<b>11,531,390</b>	<b>33,204,361</b>
0277 Primary Education Domestic Program	2,550,000	147,911	322,850
0278 Special Schools	2,000,000	130,000	475,000
0302 Education Sector Enhancement Program	4,215,914	17,227	183,455
0309 Nursery Education	1,829,396	254,834	272,037
0571 Nursery and Primary Schools	150,922,538	10,981,418	31,951,019
<b>272 Secondary</b>	<b>125,258,083</b>	<b>10,267,030</b>	<b>30,121,339</b>
0281 Assisted Private Schools	1,761,790	105,032	313,752
0283 Children at Risk	931,282	45,963	149,537



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
0303 Secondary Schools	122,565,011	10,116,035	29,658,050
<b>273 Tertiary</b>	<b>162,582,513</b>	<b>(7,199,375)</b>	<b>(916,989)</b>
0279 Samuel Jackman Prescod Polytechnic	13,219,360	830,323	2,531,613
0284 University of the West Indies	77,000,000	(13,000,000)	(18,250,000)
0285 Barbados Community College	23,173,447	951,296	4,952,920
0286 BCC Hospitality Institute	6,627,869	500,395	1,601,049
0287 Higher Education Awards	37,305,303	3,192,037	7,292,837
0289 The Open and Flexible Learning Centre	958,537	95,000	245,000
0305 National Accreditation Board	989,000	146	275,747
0569 Higher Education Development Unit	3,308,997	231,427	433,845
<b>275 Special Services</b>	<b>40,762,376</b>	<b>3,781,299</b>	<b>10,206,354</b>
0291 Examinations	5,425,850	1,091,116	1,606,808
0292 Transport of Pupils	6,850,000	326,060	2,266,060
0294 School Meals Department	25,620,648	2,186,791	5,686,990
0568 Media Resource Department	2,865,878	177,333	646,497
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>918</b>	<b>3,702</b>
8311 HIV/AIDS Prevention	225,000	918	3,702
<b>55 Ministry of Tourism</b>	<b>101,541,009</b>	<b>323,300</b>	<b>19,662,911</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,858,183</b>	<b>289,517</b>	<b>803,041</b>
0074 Research & Product Development Unit	2,203,551	114,133	291,090
0089 Tourism Master Plan	1,396,460	28,386	83,214
7060 General Management & Coordination Services	2,258,172	146,998	428,737
<b>332 Development of Tourism Potential</b>	<b>95,382,000</b>	<b>1,525</b>	<b>18,813,028</b>
0332 Barbados Tourism Authority	92,250,000	1,156	18,049,457
0334 Caribbean Tourism Organisation	112,000	-	58,000
0343 Barbados Conferences Services Ltd	2,300,000	368	525,570
0345 Barbados National Trust	420,000	-	105,000
0350 Small Hotels of Barbados Inc.	300,000	-	75,000
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>300,826</b>	<b>32,259</b>	<b>46,843</b>
8305 HIV/AIDS Care and Support	300,826	32,259	46,843
<b>68 Ministry of International Business and International Transport</b>	<b>21,324,798</b>	<b>1,183,845</b>	<b>3,329,370</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,346,237</b>	<b>429,194</b>	<b>1,127,976</b>
0490 International Business & Financial Services	2,095,407	125,526	324,558
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	218,150	591,677
0494 Treaty Negotiations	150,000	13,202	13,202
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	72,317	198,538





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Jun 2011</b>	<b>YTD Jun 2011</b>
<b>333 International Transport</b>	<b>3,429,764</b>	<b>236,876</b>	<b>711,275</b>
7065 General Management & Coordination Services	3,429,764	236,876	711,275
<b>334 Regulation of Air Services</b>	<b>179,556</b>	<b>11,197</b>	<b>39,519</b>
0336 Air Transport Licensing Authority	179,556	11,197	39,519
<b>335 Air Transport Infrastructure</b>	<b>10,085,226</b>	<b>503,589</b>	<b>1,440,120</b>
0338 Air Traffic Management Services	8,030,226	503,589	1,440,120
0340 Airport Development	2,055,000	-	-
<b>336 Development of Maritime Facilities</b>	<b>254,865</b>	<b>867</b>	<b>7,682</b>
0342 Regional Shipping Services Development	254,865	867	7,682
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,150</b>	<b>2,122</b>	<b>2,798</b>
8306 HIV/AIDS Prevention	21,000	1,144	1,144
8319 HIV/AIDS Prevention	8,150	978	1,654
<b>70 Ministry of Labour</b>	<b>25,698,414</b>	<b>638,570</b>	<b>6,130,750</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,341,343</b>	<b>297,992</b>	<b>1,309,717</b>
0434 Other Institutions	1,540,000	-	472,500
0458 Special Training Project - GIVE	127,000	19,634	19,634
7120 General Management & Coordination Services	3,674,343	278,357	817,583
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>390,595</b>	<b>27,380</b>	<b>46,823</b>
8316 HIV/AIDS Prevention	390,595	27,380	46,823
<b>420 Employment &amp; Labour Relations</b>	<b>5,281,857</b>	<b>310,852</b>	<b>1,056,974</b>
0421 Labour Department	3,601,857	260,508	685,261
0422 External Employment Services	1,680,000	50,344	371,713
<b>421 Occupational Training</b>	<b>14,684,619</b>	<b>2,347</b>	<b>3,717,237</b>
0423 Barbados Vocational Training Board	11,500,000	1,953	2,861,345
0424 TVET Council	2,484,619	394	605,891
0425 Employment & Training Fund	700,000	-	250,000
<b>GRAND TOTAL</b>	<b>3,401,558,629</b>	<b>262,540,193</b>	<b>673,914,273</b>