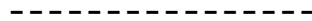




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

JULY 2011

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended July 31, 2011

	Notes	Budget Year-To-Date	Actual July	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
Revenues					
Taxation:					
Goods and Services		376,074,732	95,319,562	395,751,938	346,249,175
Income and Profits		255,841,794	60,345,703	261,008,255	230,428,217
Property		11,139,400	1,769,441	6,790,063	6,428,661
International Trade		68,123,819	13,563,230	58,901,730	60,004,812
Other		4,844,250	699,609	3,501,156	3,624,919
Total Taxation Revenue	1	716,023,996	171,697,545	725,953,142	646,735,784
Non-Taxation:					
Special Receipts		534,153	256,417	936,692	4,977,857
Levies, fees, fines and penalties		14,409,813	1,413,146	9,545,065	15,927,467
Investment Income		3,393,724	126,840	2,184,994	5,135,013
Other		25,963,193	2,738,235	11,472,986	18,690,008
Grant Income		-	-	-	-
Total Non-Taxation Revenue	2	44,300,883	4,534,638	24,139,737	44,730,345
Total Revenue		760,324,879	176,232,183	750,092,879	691,466,129
Expenditure					
Operating Expenses:					
Personal Emoluments	3	293,228,299	66,704,289	262,742,457	261,517,235
Employer Contributions		23,035,231	5,213,382	20,532,951	20,059,760
Goods and Services		118,496,501	29,023,480	100,191,162	93,743,979
Depreciation Expense		8,185,639	4,429,153	17,713,644	17,605,344
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(2,067,476)	(6,557,692)	2,463,550
Total Operating Expenses		442,945,670	103,302,828	394,622,522	395,389,868
Current Transfers:					
Retiring Benefits and Allowances	4	83,716,824	18,231,485	67,390,078	88,308,086
Subscriptions and Contributions		10,560,931	3,676,595	10,087,882	10,358,526
Grants		193,498,143	59,991,287	182,144,860	211,641,970
Subsidies		6,385,228	4,226,618	18,343,004	15,630,898
Total Current Transfers		294,161,127	86,125,985	277,965,824	325,939,480



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended July 31, 2011

	Budget	Actual	Actual	Actual
	Year-To-Date	July	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	18,550,887	6,966,845	18,475,380	21,212,162
Subscriptions and Contributions	362,745	250,000	500,000	5,285,712
Total Capital Transfers	18,913,632	7,216,845	18,975,380	26,497,874
Debt Service				
Interest Expense	186,598,982	13,664,009	184,405,227	179,467,610
Expenses of Loans	1,844,885	237,221	1,131,949	3,987,346
Total Debt Service	188,443,867	13,901,230	185,537,176	183,454,956
Total Expenditure	944,464,297	210,546,888	877,100,902	931,282,179
Consolidated Fund (Surplus) Deficit	184,139,418	34,314,705	127,008,023	239,816,050
Annex Revenue	9,349,352	3,011,087	6,029,369	8,163,743
Annex Expenditure	10,301,603	2,326,078	9,686,337	10,121,883
Total Annex -Net Deficit (Surplus)	952,252	(685,009)	3,656,968	1,958,140
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	185,091,670	33,629,696	130,664,991	241,774,189

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At July 31, 2011

	Notes	Projected Mar-12	Actual Jul-11	Actual Jul-10
Assets				
Financial Assets				
Cash and bank	6	88,660,737	148,747,396	190,922,368
Investments - Fund accounts		2,000,000	72,360	2,431,169
Receivables (Net)	7	533,532,431	783,962,378	681,959,804
Non-Financial Assets		1,350,000	1,088,715	754,584
Inventories		1,350,000	1,088,715	754,584
Total Current Assets		625,543,168	933,870,849	876,067,925
Financial Assets				
Restricted cash and cash equivalents		1,209,050,704	1,461,813,631	1,478,665,090
Sinking Fund Assets		811,263,326	863,169,977	787,501,846
Trust Funds		657,461,830	700,539,979	632,302,758
Other Funds		1,815,565	837,992	896,046
Receivables - Public Officers	7	151,985,931	161,792,006	154,303,042
Investments	6	21,880,927	21,588,400	21,428,053
Deferred Expenditure		97,733,916	227,382,816	224,653,786
Loans to individuals and agencies	7	-	19,835,775	18,802,219
Non Financial Assets		3,397,104,805	2,934,425,200	2,775,045,940
Land		1,310,653,595	1,396,248,277	1,329,801,310
Other capital assets	8	2,086,451,210	1,538,176,923	1,445,244,629
Total Long-Term Assets		4,606,155,509	4,396,238,831	4,253,711,030
TOTAL ASSETS		5,231,698,677	5,330,109,680	5,129,778,955



Government of Barbados
Consolidated Fund
Statement of Financial Position
At July 31, 2011

	Notes	Projected Mar-12	Actual Jul-11	Actual Jul-10
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	249,005,588	218,196,670
Accounts Payable		149,250,000	57,646,283	73,040,830
Paymaster account		71,000,000	89,915,648	24,751,863
Due to other Governments and Agencies		25,000,000	670,480	130,858
Deposits	9	45,000,000	95,055,731	68,822,771
Pension Liability		-	6,347,671	4,378,157
Deferred Revenue		28,000,000	11,571,064	8,574,232
Treasury Bills		1,028,376,566	1,185,906,999	965,403,991
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
Total Current Liabilities		1,873,586,827	2,023,079,725	2,085,340,370
Long-term Liabilities				
Debt	10	6,971,737,874	6,652,327,272	5,893,335,847
Government Securities		4,002,379,800	4,199,519,348	3,592,105,417
Other Local Debt		305,059,020	263,688,754	292,307,207
International Financial Institutions		453,847,029	523,174,616	444,380,431
Other Governments and Agencies		601,062,680	318,183,781	538,837,885
Other Foreign Debt		1,609,389,345	1,347,760,773	1,025,704,908
Trust Funds		7,062,457	6,228,251	6,146,874
Special Funds		184,000,000	151,009,138	140,896,583
Total Long term Liabilities		7,162,800,331	6,809,564,661	6,040,379,304
TOTAL LIABILITIES		9,036,387,158	8,832,644,386	8,125,719,674
Equity				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,274,395	2,754,166,531
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	130,664,991	241,774,189
Consolidated Fund Balance	11	3,804,688,481	3,502,534,706	2,995,940,719
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,330,109,680	5,129,778,956

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended July 31, 2011

	Jul-11
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	174,857,279
Sale of goods and services	3,011,087
Grants	-
Interest received	126,840
Other receipts	4,407,798
Total Receipts	182,403,004
Payments	
Employee costs	(71,917,671)
Superannuation	(18,231,485)
Suppliers	(32,597,218)
Interest paid	(13,664,009)
Other payments	(73,281,090)
Total Payments	(209,691,473)
Net cash flows from operating activities	(27,288,469)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(2,776,946)
(Increase) Decrease in Investments	(4,564,510)
(Increase) Decrease in funding to Broader Public Sector Organisations	(2,826,164)
Net cash flows from investing activities	(10,167,620)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	44,147,087
Repayment of borrowings	(19,477,528)
Increase (Decrease) in other liabilities	54,751,771
Net cash flows from financing activities	79,421,330
Net increase / (decrease) in cash and cash equivalents	41,965,241
Cash and cash equivalents at beginning of July	106,782,155
Cash and cash equivalents at end of July	148,747,396



Notes to the Cash Flow Statement

(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(33,629,696)
Non-cash movements	
Depreciation Expense	4,429,153
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	3,257,707
Increase (decrease) in Accrued Liabilities	(1,247,660)
(Increase) decrease in Inventories	(97,973)
Decrease in receivables - public officers	-
Net cash flows from operating activities	(27,288,469)

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Jun-11	Jul-11
Cash on hand and balances with banks	106,782,155	148,747,396
Short-term investments	-	-
	106,782,155	148,747,396

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	40,055
Machinery and Equipment	410,433
Furniture and Fixtures	172,746
Software	1,836
Property and Plant	568,309
Motor Vehicles	196,112
Assets under construction	1,387,455
Total Capital Asset Acquisitions	2,776,946

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	161,901,732	178,764,994
Refunds		(18,192,597)
Total Individuals	161,901,732	160,572,396
Corporation Tax		
Corporation Tax	60,596,417	69,203,539
Refunds		-
Total Corporation	60,596,417	69,203,539
Other Income Tax		
Withholding Tax:	33,343,645	31,232,320
<i>Withholding Tax Non-residents</i>		1,763,399
<i>Withholding Tax on dividend income</i>		2,172,919
<i>Withholding Tax Residents</i>		27,296,001
Refunds		-
Total Other Income Tax	33,343,645	31,232,320
	255,841,794	261,008,255
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	376,074,732	395,751,938
Value Added Tax	270,659,399	308,804,896
Refunds	-	(8,519,701)
Excise Duty	46,983,288	54,858,833
Refunds		(2,986,538)
Highway Revenue	17,577,241	16,970,025
Other	40,854,804	26,624,423
Property Tax	11,139,400	6,790,063
Land Tax	4,220,030	1,987,617
Refunds		(59,343)
Property Transfer Tax	6,919,371	4,861,789
International trade (Cash)	68,123,819	58,901,730
Import Duties	68,123,819	58,798,038
Tax on sugar imports	-	103,692
Other Indirect Taxation	4,844,250	3,501,156
Stamp Duty	4,844,250	3,501,156
Total Taxation Revenue	716,023,996	725,953,142

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	2,065,829
Environmental Levy	11,322,752	7,432
Fees, fines and penalties	3,087,061	7,471,804
Total Levies, Fees Fines and Penalties	14,409,813	9,545,065
2.2 Investment Income		
Net gains (losses) from investments	-	-
Rents and royalties	1,051,568	1,767,089
Interest Income	231,568	207,825
Dividend Income	2,110,588	210,080
Share of Profits - Central Bank	-	-
Total Investment Income	3,393,724	2,184,994
TOTAL NON-EXCHANGE REVENUE	733,827,533	737,683,201
2.3 Special Receipts	534,153	936,692
Sundry Receipts	534,153	936,692
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	25,963,193	11,472,986
Grant Income	-	-
Total	25,963,193	11,472,986
Total Non-taxation Revenue	44,300,883	24,139,737
TOTAL REVENUE	760,324,879	750,092,879

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	225,750,804	206,872,494
Other Personal Emoluments	67,477,495	55,869,963
Employers's Contribution to NIS	23,035,231	20,532,951
Total Personal Emoluments	316,263,530	283,275,408

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		11,174,709
Machinery and Equipment		3,097,663
Furniture		103,619
Ships		1,457,209
Vehicles		1,482,043
Software		398,401
Total Depreciation	8,185,639	17,713,644

Goods and Services:

	Budget	YTD Actual
Travel	3,383,353	2,579,710
Utilities	13,584,230	13,313,930
Rental of Property	13,716,144	13,609,681
Library Books & Publications	671,980	557,201
Supplies & Materials	17,539,516	11,350,757
Maintenance of Property	25,846,113	21,553,666
Operating Expenses	26,509,513	17,588,785
Structures	5,774,587	8,997,411
Professional Services	9,711,769	8,805,007
Contingencies	7,850	31,318
Crown Expenses	1,329,783	1,550,532
Statutory Investment Expense	421,664	253,164
Total Goods and Services	118,496,501	100,191,162
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(6,557,692)
Total Operating Expenses	442,945,670	394,622,522

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	53,006,944	54,043,954
Other Retiring Benefits	30,709,881	13,346,124
Total retiring benefits and allowances	83,716,824	67,390,078

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		144,916,860
Foreign		39,488,367
Total Interest Expense	186,598,982	184,405,227
Expenses of Loans	1,844,885	1,131,949
Total Debt Service Expenses	188,443,867	185,537,176

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	86,142,222
Postmaster General's cash	1,720,011
Mission Bank accounts	6,011,297
Bank accounts - Projects	54,461,338
Crown Agents	412,527
Sinking Fund Assets	700,539,978
Equity investments (e.g shares):	227,382,816
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>106,496,259</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,084,674</i>
Total cash and equity investments	1,076,670,192

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD
	Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,535,111
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,535,111
VAT Receivable	302,215,216
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	296,167,672
Import and Excise Duties Receivable	2,455,786
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,406,970
Land Tax Receivable	155,065,915
Provision for Bad Debts	-
Land Tax Receivable (Net)	155,065,915
Highway Revenue Receivable	2,597,512
Provision for Bad Debts	(67,119)
Highway Revenue Receivable (Net)	2,530,393
Non-Tax Revenue Receivables	5,789,627
Barbados Turf Club Receivables	201,927
Other Receivables	21,193,155
Total tax and Other receivables	722,612,238
7.2 Advances to Other Governments and agencies	
	Current mth
	Actual
Advances to Other Governments	1,259,476
Advances to Missions	(4,608)
Pension Advances	795,996
Advances to statutory corporations	59,299,276
Total advances to Other Governments and agencies	61,350,140
Total Short-term Receivables	783,962,378

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)

7.3 Receivables - Public Officers

	YTD
	Actual
Loans - Vehicle loans	21,176,376
Loans - Insurance Loans	7,180
Overdrawn salaries	404,844
Total Public officers Receivables	21,588,400

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD
	Actual
Principal outstanding	332,817,124
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,077,939
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,331,511
Fair Trading Commission	(163,467)
National Housing Corporation	25,318,605
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,170,597
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,077,939
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,331,511
Fair Trading Commission	(163,467)
National Housing Corporation	25,318,605
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,170,597
Total loans to individuals and agencies	329,836,663
Total Receivables (Net)	1,135,387,441

8 Property, plant and equipment

	YTD
	Actual
Gross carrying value	
Land (valuation)	1,396,248,277
Property and Plant	1,392,034,016
Infrastructure	64,924,155
Machinery and Equipment	200,053,796
Furniture and Fixtures	10,809,668
Software	11,777,308
Motor vehicles	40,007,629
Assets Under Construction	138,778,277
Total Gross Carrying Value	3,254,633,126
Accumulated Depreciation	
Property and Plant	251,994,702
Machinery and Equipment	42,791,508
Furniture and Fixtures	1,842,619
Software	3,178,891
Motor vehicles	20,400,206
Total Accumulated Depreciation	320,207,926
Net Carrying Value	
Land (valuation)	1,396,248,277
Property and Plant	1,140,039,314
Infrastructure	64,924,155
Machinery and Equipment	157,262,288
Furniture and Fixtures	8,967,049
Software	8,598,417
Motor vehicles	19,607,423
Assets Under Construction	138,778,277
Total Net Carrying Value	2,934,425,200

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

9 Deposits

	Current mth
	Actual
Unclaimed and undistributed monies	13,725,023
Third party deposits - Payroll	33,955,804
Special purpose deposits	39,756,980
Departmental deposits	7,617,924
Total Deposits	95,055,731

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	183,101,392	11,172,652
Foreign	143,858,869	53,542,193
Total debt repayments	326,960,261	64,714,845

Debt balances

Debt balances represent the ending balances at July 31, 2011 after revaluation of foreign loans using exchange rates at July 31, 2011

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,502,534,706	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	44,309	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve	-	(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	130,664,991	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Jun-11		Jul-11	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0976	2.0833	2.0889	2.1132
British pound	3.2703	3.3057	3.2181	3.2533
Euros	2.9378	2.9318	2.8184	2.8820
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.3966	2.3778	2.4947	2.4260

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month Of July 2011	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	2,273,650	12,303,412
Temporary Borrowings			-
Interest	4,500,000	559,087	1,972,681
Treasury Notes and Debentures			-
Interest	250,239,045	1,937,500	108,955,544
Amortization	125,000,000	-	-
Local Commercial Bank Loans			
Interest	3,729,585	1,702,571	1,744,452
Amortization	6,878,686	2,310,287	3,020,468
International Financial Institutions			
Interest	36,196,259	3,268,193	7,552,833
Amortization	59,152,971	13,627,498	28,875,749
Government & Governmental Agencies			
Interest	403,032	-	-
Amortization	2,732,830	-	483,098
Sinking Fund Contributions			
Amortization	117,447,740	-	32,626,370
Administrative Expenses			
Expenses of Loans	5,900,459	237,221	1,131,949
Savings Bonds			
Interest	5,585,100	891,698	877,567
Amortization	27,920,200	2,794,300	7,218,586
Tax Refund Certificate			
Interest	400,000	20,076	91,432
Amortization	1,500,000	96,900	450,500
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	-	31,456,132
Amortization	69,815,563	-	11,628,571
Other Foreign Commercial Loans			
Interest	34,939,723	105,536	479,402
Amortization	14,890,335	1,420,560	7,767,944
Other Debt Services			
Interest	34,898,928	2,905,698	18,971,772
Amortization	18,994,676	485,215	5,269,929
Total	958,218,673	34,635,991	282,878,392



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at July 31, 2011

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,417,576,336	214,592,059
Local Loan Act 1988	5,000,000,000	4,253,007,824	479,447,920
Caribbean Development Bank Loan Act 1988		220,437,055	
Inter American Development Bank Loan Act Cap 97A		320,519,206	
Special Loans Act Cap 105	1,500,000,000	666,740,388	6,500,000
Barbados Government Savings Bonds	250,000,000	100,033,324	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		973,400	
Treasury Bills		1,185,906,999	
		8,165,194,531	700,539,979



Government of Barbados
Statement of Funds
As at July 31, 2011

	\$
Special Funds	151,009,138
QIC103 Industrial Dev't Credit Fund	119,501,761
QSA001 B'dos Arts & Sports Promotion Fund	1,895,929
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	16,614,361
QPM001 Public Employee Fund	2,204,263
SUG001 Sugar Industry Scholarship Fund	387,824
SUG002 Sugar Industry Research and Development Fund	6,180,614
SUG003 Sugar Export Levy	640,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	357,680
VEV001 European Vision Treatment	638,308
VFR001 Fire Service Reward Fund Investment	3,061
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	121,298
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	400,120
QTR002 Training Fund	1,632,182



Government of Barbados
Statement of Funds
As at July 31, 2011

	\$
Trust Funds	6,228,251
WTF006 Phyllis Thompson Trust	23,068
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	84,288
FTF015 Akil Yohann Dowridge	100,091
FTF017 Hutchinson Prize Fund	1,477
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,374
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,337,260
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,903
FTF003 Bynoe Trust	57,715
FTF004 Fox Bequest	47,004
FTF005 Fox Trust	94,499
FTF006 Nightengale Bequest	6,512
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,783
FTF009 Althelston Wason	1,905
FTF010 Andrew Lindley Ward	275,768



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
10 Governor General	1,712,180	88,954	525,594
12 Parliament	10,521,288	1,394,556	4,418,401
13 Prime Minister's Office	152,128,090	9,953,631	39,898,603
15 Cabinet Office	19,628,744	1,292,355	5,443,424
16 Ministry of Civil Service	19,597,253	2,042,275	6,102,330
17 Ombudsman	698,598	56,948	187,353
18 Audit	4,553,557	236,532	966,410
19 Treasury	865,292,979	16,262,270	196,690,536
21 Ministry of Finance and Economic Affairs	392,870,213	31,311,169	109,285,708
23 Ministry of Health	356,550,865	25,151,849	93,909,856
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,149,053	22,497,529
28 Ministry of Home Affairs	59,373,886	4,721,133	16,422,821
29 Office of the Director of Public Prosecutions	1,403,214	199,133	551,976
30 Attorney General	161,721,737	12,098,472	50,283,399
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,967,769	17,812,834
40 Ministry of Transport and Works	136,667,608	12,883,840	44,396,265
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	5,525,840	23,207,589
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	4,713,168	17,661,275
44 Ministry of Commerce and Trade	16,706,108	1,855,513	4,747,701
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	12,109,467	40,161,854
48 Ministry of Family, Culture, Sports and Youth	84,261,129	8,829,783	25,297,941
54 Ministry of Education and Human Resource Development	514,209,699	39,612,781	116,418,075
55 Ministry of Tourism	101,541,009	7,740,375	27,403,286
68 Ministry of International Business and International Transport	21,324,798	1,229,373	4,558,743
70 Ministry of Labour	25,698,414	2,120,650	8,251,400
TOTAL EXPENDITURE	3,370,155,393	210,546,888	877,100,902
Annexed			
Post Office	30,808,898	2,290,133	9,540,952
Philatelic Bureau	594,338	35,945	145,385
TOTAL ANNEXED	31,403,236	2,326,078	9,686,337
GRAND TOTAL	3,401,558,629	212,872,966	886,787,239



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
10 Governor General	1,712,180	88,954	525,594
001 Governor General's Establishment	1,712,180	88,954	525,594
0001 Governor General	1,712,180	88,954	525,594
12 Parliament	10,521,288	1,394,556	4,418,401
030 Parliament	10,521,288	1,394,556	4,418,401
0030 Management Commission of Parliament	10,181,288	1,321,809	4,118,350
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	72,747	300,051
13 Prime Minister's Office	152,128,090	9,953,631	39,898,603
040 Direction & Policy Formulation Services	17,188,290	1,585,471	5,398,749
0041 Prime Minister's Official Residence	887,697	61,166	224,574
0144 Town and Country Planning	5,351,053	365,541	1,415,910
0156 Secretariat for Social Partners	90,000	840	657
7000 General Management & Coordination Services	10,859,540	1,157,924	3,757,608
041 National Defence & Security Preparedness	69,785,392	6,581,599	23,254,758
0042 General Security	18,674,172	2,249,115	6,693,608
0043 Barbados Defence Force	45,958,107	3,810,949	14,882,787
0044 Barbados Cadet Corps	1,767,198	225,000	577,890
0045 Barbados Defence Force Sports Program	1,922,581	200,000	640,000
0058 Assistance to Legionnaires	60,000	-	7,000
0059 Integrated Coastal Surveillance System	1,403,334	96,535	453,473
042 Information and Media Relations	300,000	78,582	170,524
0047 Government Advertising	300,000	78,582	170,524
044 Government Printing Services	5,146,990	320,980	1,296,551
0050 Printing Department	5,146,990	320,980	1,296,551
201 Immigration Regulatory Services	13,531,435	816,780	3,510,155
0202 Immigration Department	13,531,435	816,780	3,510,155
203 Information & Broadcasting Services	7,030,079	254,531	1,113,257
0046 Operation of Government Information Services	6,971,279	250,039	1,103,061
0048 The Broadcasting Authority	58,800	4,492	10,195
365 HIV/AIDS Prevention & Control Project	152,000	-	10,469
8315 HIV/AIDS Prevention	152,000	-	10,469
114 Energy and Natural Resources	24,390,084	198,474	4,693,324
0154 Natural Resources Department	2,074,229	48,812	196,350
0452 Energy Conservation and Renewable Energy Unit	3,646,571	34,984	80,845
0453 Barbados Offshore Petroleum Program	200,828	13,880	52,403
7097 General Management & Coordination Services	18,468,456	100,798	4,363,725
490 Telecommunication Services	2,603,820	117,213	450,816



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0492 Telecommunications Unit	2,603,820	117,213	450,816
337 Investment Promotion and Facilitation	12,000,000	-	-
7083 Invest Barbados	12,000,000	-	-
15 Cabinet Office	19,628,744	1,292,355	5,443,424
020 Judiciary	4,461,063	279,611	1,192,112
0020 Judges	4,261,063	267,123	1,088,142
0021 Judicial Council	200,000	12,488	103,970
070 Cabinet Secretariat	10,050,758	717,733	3,008,599
0071 Government Hospitality	150,000	-	2,119
0072 Conference and Delegations	400,000	25,953	147,018
7020 General Management & Coordination Services	9,500,758	691,779	2,859,462
071 Constitutional & Statutory Authorities	5,116,923	295,012	1,242,714
0073 Electoral & Boundaries Commission	5,116,923	295,012	1,242,714
16 Ministry of Civil Service	19,597,253	2,042,275	6,102,330
043 Application of Modern Information Technology	3,502,720	257,721	931,143
0049 Data Processing Department	3,352,397	241,306	940,586
0057 Portal Project	150,323	16,415	(9,443)
050 Civil Service	4,316,548	268,515	1,104,784
7025 General Management & Coordination Services	4,316,548	268,515	1,104,784
080 Development of Managerial & Personnel Skills	4,166,728	957,503	1,890,475
0080 Training Administration	2,166,728	157,503	590,475
0081 Provision for Training Funds	2,000,000	800,000	1,300,000
081 Development of Management Structures	1,671,837	110,549	429,901
0436 Office of Public Sector Reform	1,671,837	110,549	429,901
082 Implementation of Personnel Condition of Service	5,939,420	447,986	1,746,028
0083 Personnel Administration	5,789,420	427,396	1,700,438
0084 Centralized Personnel Expenses	150,000	20,591	45,589
17 Ombudsman	698,598	56,948	187,353
090 Investigation of Complaints Against Government Departments	698,598	56,948	187,353
0090 Ombudsman	698,598	56,948	187,353
18 Audit	4,553,557	236,532	966,410
100 Audit	4,553,557	236,532	966,410
0100 Auditing Services	4,553,557	236,532	966,410
19 Treasury	865,292,979	16,262,270	196,690,536
109 Capital Asset Acquisition	24,522,046	4,429,153	17,713,644
1300 Depreciation of Assets	24,522,046	4,429,153	17,713,644
111 Debt Management	840,770,933	13,901,230	185,537,176



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0114 Treasury Bills	29,954,353	2,273,650	12,303,412
0115 Ways and Means Advances	4,500,000	559,087	1,972,681
0116 Debentures	375,239,045	1,937,500	108,955,544
0118 Local Commercial Bank Loans	10,608,271	1,702,571	1,744,452
0119 Loans from International Financial Institutions	95,349,230	3,268,193	7,552,833
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	237,221	1,131,949
0123 Government Savings Bonds	33,505,300	891,698	877,567
0124 Tax Refund Certificate	1,900,000	20,076	91,432
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	-	31,456,132
0127 Other Foreign Commercial Loans	49,830,058	105,536	479,402
0128 Other Debt Services	53,893,604	2,905,698	18,971,772
112 Financial Control and Treasury Management	-	(2,068,114)	(6,560,285)
1310 Treasury	-	(2,068,114)	(6,560,285)
21 Ministry of Finance and Economic Affairs	392,870,213	31,311,169	109,285,708
113 Revenue Collection	56,089,036	3,592,734	14,418,996
0132 Inland Revenue Department	15,436,669	722,265	2,932,538
0133 Customs	31,329,165	2,016,533	8,038,273
0134 Land Tax Department	7,080,829	586,367	2,151,471
0233 Modernization of Customs, Excise and VAT	2,242,373	267,568	1,296,714
121 Economic and Social Planning	17,428,880	1,082,426	3,351,200
0143 Statistical Department	4,645,985	350,687	1,347,183
0145 The Population and Housing Census	767,953	48,922	212,251
0146 National Productivity Council	1,629,148	418,791	868,811
0153 Strengthening and Modernisation of National Statistical System	2,201,241	22,316	93,578
0155 Centre For Policy Studies	100,000	50,000	100,000
0158 Strengthening of National Accounts Statistics	732,815	37,100	134,026
0470 Barbados Competitiveness Program	4,782,802	31,117	118,935
7013 General Management & Coordination Services	2,568,936	123,494	476,416
464 Investment	23,813,840	4,065,165	9,040,059
0152 Public Investment Unit	1,086,410	64,981	253,038
0347 Barbados Tourism Investment Inc	11,284,424	2,000,000	4,821,106
0348 Hotel and Resorts Limited	750,000	375,000	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	1,170,000	2,420,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	161,833	181,663



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	31,442	36,055
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	874,095	261,909	578,197
110 Budget & Public Expenditure Policy	2,185,963	153,027	605,469
0110 Budget Administration	796,595	48,652	195,007
0111 Tax Administration	283,211	18,644	67,539
0112 Management and Accounting	1,106,157	85,731	342,923
116 Supplies & Purchasing Management	4,307,216	263,004	1,248,102
0137 Central Purchasing Department	2,753,800	196,452	848,274
0559 Modernisation of Public Procurement Systems	1,553,416	66,551	399,828
119 Lending	7,071,000	33,766	33,766
0141 Loans and Advances	7,071,000	33,766	33,766
365 HIVAIDS Prevention & Control Project	29,534	139	139
8317 HIV/AIDS Prevention	29,534	139	139
450 Restructuring of Sugar Cane Industry	1,500,000	-	-
0574 Sugar Industry	1,500,000	-	-
112 Financial Control and Treasury Management	12,751,942	2,333,619	4,330,309
0113 Tax Administration & Public Expenditure Management	6,002,997	1,688,781	2,276,187
0131 Treasury	6,748,945	644,838	2,054,122
040 Direction & Policy Formulation Services	15,452,886	371,133	5,174,048
7010 General Management & Coordination Services	15,452,886	371,133	5,174,048
122 Development of Securities Market	681,575	-	-
0149 Strengthening of the Barbados Securities Market.	681,575	-	-
120 Operations of NIS & Social Security	49,248,809	1,090,282	5,843,857
0142 National Insurance Department	49,248,809	1,090,282	5,843,857
115 Regulation of Insurance Industry	1,374,429	37,881	172,928
0136 Supervision of Insurance Industry	1,374,429	37,881	172,928
465 Private Sector Enhancement	458,000	100,000	214,500
0472 Private Sector Service Exports Initiatives	458,000	100,000	214,500
127 Revenue & Non Bank Regulatory Mgmt	3,731,853	558,510	1,085,387
0130 Special Projects - Financials	3,731,853	558,510	1,085,387
117 Pensions	196,745,250	17,629,484	63,766,948
0139 Pensions, Gratuity & Other Benefits	196,745,250	17,629,484	63,766,948
23 Ministry of Health	356,550,865	25,151,849	93,909,856
040 Direction & Policy Formulation Services	21,735,115	1,722,413	6,709,404
0040 Health Promotion Unit	629,366	88,302	221,881



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0361 Technical Management Services	2,467,375	143,798	570,225
0404 EDF Program	3,050,829	297,712	402,789
7045 General Management & Coordination Services	15,587,545	1,192,600	5,514,509
360 Primary Health Care Services	31,109,862	2,379,102	8,544,798
0364 Dental Health Service	2,425,399	149,100	575,828
0365 Nutrition Service	1,242,754	92,902	346,843
0406 Winston Scott Polyclinic - Maternal	6,719,728	494,349	1,823,890
0407 Warrens Polyclinic - Maternal	3,098,972	242,621	753,212
0408 Maurice Byer Polyclinic - Maternal	3,864,035	317,651	945,444
0412 Randal Philips Polyclinic - Maternal	3,488,455	319,171	1,094,535
0413 St. Philip Polyclinic - Maternal	3,070,554	255,291	898,164
0414 Black Rock Polyclinic - Maternal	3,108,833	220,207	960,422
0415 Edgar Cochraine Polyclinic - Maternal	2,209,483	141,708	543,704
0416 Glebe Polyclinic - Maternal	1,881,649	146,102	602,756
361 Hospital Services	187,542,316	13,704,669	52,697,624
0375 Queen Elizabeth Hospital	145,500,000	10,833,334	41,083,334
0376 Emergency Ambulance Service	4,094,044	-	810,761
0377 Psychiatric Hospital	33,448,272	2,871,335	9,928,529
0380 QEH-Medical Aid Scheme	3,500,000	-	675,000
0403 QEH Redevelopment Project	1,000,000	-	200,000
362 Care of the Disabled	3,033,328	231,063	902,345
0381 Children's Development Centre	1,566,422	114,610	437,665
0456 Elayne Scantlebury Centre	1,466,906	116,454	464,681
363 Pharmaceutical Programme	41,004,281	1,699,565	5,558,518
0383 Drug Service	41,004,281	1,699,565	5,558,518
364 Care of the Elderly	39,869,501	3,119,719	12,027,799
0390 Alternative Care for the Elderly	6,000,000	617,704	2,495,246
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,410,363	5,592,198
0447 St. Philip District Hospital - Care of Elderly	8,181,166	669,780	2,382,721
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	246,846	820,065
0449 St Lucy District Hospital - Care of Elderly	2,558,301	175,026	737,569
365 HIV/AIDS Prevention & Control Project	12,223,797	907,150	2,041,792
0397 Treatment	8,381,388	603,378	903,691
0398 Program Management	1,666,273	150,401	579,979
0405 Chart Project	225,816	12,078	39,357
8303 HIV/AIDS Prevention	430,929	27,971	94,883
8701 HIV/AIDS Care and Support	1,519,391	113,323	423,882



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
400 Environmental Health Services	20,032,665	1,388,169	5,427,577
0367 Environmental Sanitation Unit	1,171,270	82,301	309,506
0370 Animal Control Unit	551,682	40,436	153,451
0371 Vector Control Unit	2,508,796	148,182	684,232
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	236,908	911,716
0418 Warrens Polyclinic - Environmental Health	1,639,532	118,843	494,708
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	194,341	767,212
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	182,627	661,505
0444 St. Philip Polyclinic - Environmental Health	2,002,766	145,987	570,205
0445 Black Rock Polyclinic - Environmental Health	2,042,706	151,135	584,052
0451 Environmental Health Department	1,779,624	87,408	290,990
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,149,053	22,497,529
040 Direction & Policy Formulation Services	20,321,754	860,245	5,268,680
0160 Technical Management, Research & Coordination Services	2,233,521	217,621	423,059
0161 Special Development Projects	600,530	26,463	201,594
0168 Natl Agric Health & Food Control Programme	1,244,287	39,791	190,503
0187 Agricultural Planning and Development	1,233,353	49,177	197,339
0461 Business Development	1,708,306	17,337	299,923
0471 Support For Private Sector Trade Team	150,000	12,500	50,000
7055 General Management & Co-ordination Services	13,151,757	497,356	3,906,263
162 Resource Development & Protection	14,723,199	1,032,346	4,220,508
0167 Scotland District Development	8,597,292	648,620	2,634,734
0169 Plant Protection	2,428,191	136,383	527,326
0170 Veterinary Services	2,327,479	164,957	720,114
0171 Regulatory	324,581	22,012	97,014
0172 Quarantine	1,045,656	60,374	241,321
164 General Support Services	17,595,184	1,260,303	5,257,679
0175 Marketing Facilities	13,347,427	1,046,417	4,192,752
0176 Technical Workshop & Other Services	639,862	37,997	165,254
0177 Information Services	746,696	50,085	204,633
0178 Incentives & Other Subsidies	2,080,363	76,138	497,918
0188 Agricultural Extension Services	780,836	49,665	197,121
128 Micro Enterprise Development	3,424,515	-	736,129
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	736,129
161 Measures to Stimulate Increase Livestock Production	2,866,742	163,174	675,349
0165 Livestock Research, Extension & Development Services	1,997,832	149,671	582,198



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0189 Animal Nutrition Unit	868,910	13,503	93,151
160 Measures To Stimulate Increased Crop Production	5,997,174	318,997	1,355,909
0163 Food Crop Research, Development & Extension	3,089,651	161,652	685,926
0164 Non-Food Crop Research, Development & Extension	2,338,384	138,207	620,430
0166 Cotton Research and Development	440,782	13,063	24,818
0186 Sugarcane Development	128,357	6,075	24,735
163 Fisheries Management & Development	2,458,142	157,248	646,134
0173 Fisheries Services	2,327,892	150,014	638,704
0174 Fisheries Development Measures	130,250	7,234	7,430
165 Ancillary Technical & Analytical Services	7,638,913	355,587	1,869,785
0179 Government Analytical Services	3,307,060	176,003	798,856
0180 Meteorology Department Services	4,331,853	179,584	1,070,930
460 Investment, Industrial and Export Development	16,409,882	1,154	2,342,356
0462 Barbados Investment & Development Corporation	16,409,882	1,154	2,342,356
168 Support of Major Agricultural Developmental Programmes	500,000	-	125,000
0184 Land for the Landless	500,000	-	125,000
365 HIVAIDS Prevention & Control Project	15,000	-	-
8313 HIV/AIDS Prevention	15,000	-	-
28 Ministry of Home Affairs	59,373,886	4,721,133	16,422,821
040 Direction & Policy Formulation Services	3,763,093	501,102	1,243,736
0200 Subscriptions & Contributions	222,153	-	-
0241 National Council on Substance Abuse	1,439,254	367,636	727,596
7070 General Management & Coordination Services	2,101,686	133,466	516,141
200 National Emergency Preparation	1,241,631	106,908	380,974
0206 Department of Emergency Management	1,241,631	106,908	380,974
202 Fire Fighting Services	16,684,245	1,067,268	4,570,840
0203 Fire Service Department	16,684,245	1,067,268	4,570,840
243 Corrective & Rehabilitative Services	37,584,917	3,020,855	10,249,165
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	2,559,280	8,486,906
0253 Probation Department	1,993,717	176,299	593,099
0254 Industrial Schools	4,352,900	285,275	1,169,160
365 HIVAIDS Prevention & Control Project	100,000	25,000	(21,894)
8307 Prevention	70,000	25,000	(23,894)
8704 HIV/AIDS Care and Support	30,000	-	2,000
29 Office of the Director of Public Prosecutions	1,403,214	199,133	551,976



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
230 Administration of Justice	1,403,214	199,133	551,976
0230 Office of the Director of Public Prosecution	1,403,214	199,133	551,976
30 Attorney General	161,721,737	12,098,472	50,283,399
040 Direction & Policy Formulation Services	13,646,037	1,472,995	4,897,742
0238 Police Complaints Authority	307,322	17,505	79,000
0240 Forensic Services	4,629,743	184,571	914,631
0242 National Task Force on Crime Prevention	742,921	66,885	197,063
0243 Payments under the Crown Proceedings Act	2,000,000	52,776	1,550,532
0260 Project Office	445,613	17,166	96,397
7075 General Management & Coordination Services	5,520,438	1,134,092	2,060,120
240 Legal Services	4,391,498	310,179	1,065,876
0245 Solicitor General's Chambers	2,682,241	193,948	659,062
0246 Parliamentary Counsel Services	1,709,257	116,231	406,814
241 Legal Registration Services	6,005,780	322,427	1,360,977
0247 Registration Department	6,005,780	322,427	1,360,977
242 Administration of Justice	16,773,151	1,262,595	4,652,224
0248 Supreme Court	5,302,599	607,096	1,588,840
0249 Magistrates Courts	5,160,346	382,838	1,468,673
0250 Process Serving	3,874,163	272,661	1,094,710
0251 Community Legal Services Commission	2,436,043	-	500,000
244 Police Services	112,219,619	8,237,817	32,664,200
0255 Police Headquarters & Management	17,836,734	1,216,240	4,495,067
0256 General Police Services	87,033,668	6,591,310	26,183,133
0257 Regional Police Training Centre	2,119,547	67,135	488,754
0258 Police Band	3,191,599	251,869	962,898
0259 Traffic Warden Division	2,038,071	111,262	534,346
245 Law Enforcement	761,636	31,864	166,435
0261 Anti-Money Laundering Program	761,636	31,864	166,435
246 Modernization of Admin of Justice and Penal System	7,861,016	460,597	5,478,241
0262 IADB Justice Improvement Project	7,861,016	460,597	5,478,241
365 HIV/AIDS Prevention & Control Project	63,000	-	(2,296)
8308 HIV/AIDS Prevention	63,000	-	(2,296)
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,967,769	17,812,834
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	4,967,769	17,812,834
0060 Overseas Missions - United Kingdom	5,852,256	331,527	1,120,447
0061 Overseas Missions - Washington	4,225,968	348,850	1,374,458
0062 Overseas Missions - Canada	2,237,367	131,036	683,162



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0063 Overseas Missions - Brussels	2,821,845	165,016	701,130
0064 Overseas Missions - Venezuela	1,691,520	109,454	314,342
0065 Overseas Missions - New York	2,646,369	196,086	680,650
0066 Overseas Missions - United Nations	2,871,262	142,558	668,677
0067 Overseas Missions - Toronto	2,648,674	216,293	949,291
0068 Overseas Missions - Miami	3,629,946	223,936	1,019,219
0069 Overseas Missions - Geneva	4,439,760	393,846	1,353,171
0070 Overseas Missions - Brazil	1,808,265	70,477	297,958
0075 Overseas Missions - Peoples Republic of China	3,148,014	154,096	685,612
0076 Overseas Missions - Cuba	2,419,044	93,012	336,638
7080 General Management, Coordination & Overseas Missions	18,177,732	1,370,994	4,756,740
7081 Foreign Trade	5,901,471	1,020,585	2,871,338
40 Ministry of Transport and Works	136,667,608	12,883,840	44,396,265
4040 Direction & Policy Formulation Services	11,937,098	707,853	2,863,070
0510 Technical Management Services	1,137,635	78,718	290,249
7085 General Management & Coordination Services	10,799,463	629,134	2,572,821
365 HIVAIDS Prevention & Control Project	23,500	1,425	5,641
8309 HIV/AIDS Prevention	23,500	1,425	5,641
510 Road Network Services	70,149,650	5,848,247	20,204,546
0495 Tenantry Roads	1,144,130	71,038	278,084
0511 Highway Construction & Maintenance Services	50,399,615	4,533,717	13,305,101
0513 Residential Road Construction & Maintenance Services	1,005,000	48,758	258,777
0514 Bridge Construction & Maintenance Services	1,485,867	110,003	236,789
0545 Road Rehabilitation Special Project	3,615,038	246,268	822,620
0552 Warrens Traffic Safety Improvement Project	10,000,000	838,463	3,233,672
0557 Special Projects - Road Improvement	2,500,000	-	2,069,502
512 Scotland District Special Works	2,397,714	161,408	567,529
0516 Scotland District Special Works	2,397,714	161,408	567,529
513 Government Building Services	11,875,177	887,367	3,323,867
0508 Utilities Energy Efficiency Measures	100,000	221	(218)
0517 General Maintenance	8,284,014	634,066	2,392,107
0518 Major Works and Renovations	3,491,163	253,080	931,978
514 Government Vehicle Services	9,856,031	754,295	2,634,481
0519 Vehicle & Equipment Workshop	9,798,531	753,654	2,633,840
0520 Purchase of General Purpose Equipment	57,500	641	641
515 Electrical Engineering Services	3,509,414	248,384	862,326
0521 Government Electrical Engineer's Department	3,509,414	248,384	862,326



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
516 Public Transportation Services	15,596,628	753,480	3,683,423
0523 Licensing, Inspection of Vehicles	6,936,056	396,967	1,681,542
0524 Provision of Traffic & Street Lighting	4,500,000	56,545	956,451
0525 Improvement to Traffic Management	3,394,557	244,792	843,165
0526 Parking System Car Parks	766,015	55,176	202,266
517 Transport	11,322,396	3,521,381	10,251,381
0527 Transport Board Subsidy	10,000,000	3,241,381	9,641,381
0546 Improvement to Public Transport	1,322,396	280,000	610,000
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	5,525,840	23,207,589
365 HIVAIDS Prevention & Control Project	362,600	1,600	8,870
8310 HIV/AIDS Prevention	32,600	-	7,270
8705 HIV/AIDS Care and Support	330,000	1,600	1,600
520 Housing Program	2,916,949	240,484	891,935
0533 National Housing Corporation	2,916,949	240,484	891,935
522 Land and Property Acquisition/Mgmt Prog	34,110,489	2,582,201	12,058,632
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	63,242	266,040
0539 Property Management	33,109,561	2,518,960	11,792,592
040 Direction & Policy Formulation Services	4,934,246	327,659	1,207,271
0531 Housing Planning Unit	966,899	106,296	322,353
0532 Tenancies Relocation & Redevelopment	989,301	25,646	94,082
7090 General Management & Coordination Services	2,978,046	195,718	790,836
525 Housing/Neighbourhood Upgrading Project	2,697,518	129,915	444,665
0500 Housing Subsidy and Neighbourhood Development	2,697,518	129,915	444,665
521 Land Use Regulation and Certification Program	7,458,437	488,330	1,948,770
0535 Lands & Surveys Department	3,043,442	168,889	649,259
0536 Land Registry	4,414,995	319,441	1,299,511
523 Public Service Office Program	1,000,000	83,155	235,376
0540 Office Accommodation	1,000,000	83,155	235,376
166 Rural Development	8,373,234	739,632	3,123,908
0181 Rural Development Commission	8,373,234	739,632	3,123,908
631 Urban Development	10,130,797	932,864	3,288,162
0534 Urban Development Commission	10,130,797	932,864	3,288,162
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	4,713,168	17,661,275
422 Community Development	5,515,483	351,461	1,395,542
0426 Community Development Department	3,799,407	233,644	953,856



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0437 Community Technological Program	1,716,076	117,817	441,686
423 Personal Social Services Delivery Program	46,002,017	4,010,475	15,222,314
0427 Welfare Department	25,905,831	2,641,137	9,716,511
0428 National Assistance Board	11,833,506	938,704	3,855,500
0435 National Disability Unit	2,439,680	124,156	424,107
0440 Barbados Council for the Disabled	398,000	94,500	179,000
0441 Constituency Empowerment	5,425,000	211,977	1,047,196
634 Poverty Alleviation and Reduction Programme	4,951,088	2,964	78,675
0431 Alleviation and Reduction of Poverty	4,951,088	2,964	78,675
040 Direction & Policy Formulation Services	1,841,432	149,534	595,932
7155 General Management & Coordination Services	1,841,432	149,534	595,932
633 Social Policy, Research and Planning	749,251	23,655	85,196
0439 Bureau of Social Planning and Research	499,251	20,659	93,702
0450 Country Assessment of Living Conditions	250,000	2,996	(8,506)
365 HIVAIDS Prevention & Control Project	1,374,229	175,079	283,616
8304 HIV/AIDS Prevention	355,600	22,000	33,326
8702 HIV/AIDS Care and Support	1,018,629	153,080	250,290
44 Ministry of Commerce and Trade	16,706,108	1,855,513	4,747,701
040 Direction & Policy Formulation Services	7,910,553	304,474	1,228,109
0460 National Council for Science & Technology	603,124	33,931	134,624
0464 National Info. & Communications Tech. Plan Project	2,405,000	38,864	150,744
0480 Office of Supervisor of Insolvency	456,147	19,415	76,194
0482 Provision of Services Online	462,016	30,038	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	25,255	141,283
7030 General Management & Coordination Services	2,760,990	156,972	695,020
462 Co-operatives Development	993,646	47,504	237,993
0465 Cooperatives Department	993,646	47,504	237,993
480 Development of Commerce and Consumer Affairs	2,269,867	169,560	677,031
0485 Department of Commerce and Consumer Affairs	2,269,867	169,560	677,031
365 HIVAIDS Prevention & Control Project	4,000	(227)	-
8318 HIV/AIDS Prevention	4,000	(227)	-
461 Product Standards	1,821,000	455,250	910,500
0463 Barbados National Standards Institution	1,821,000	455,250	910,500
463 Utilities Regulation	3,707,042	878,952	1,694,068
0468 Fair Trading Commission	3,165,000	840,608	1,531,986
0469 Office of Public Counsel	542,042	38,344	162,082
45 Ministry of the Environment, Water Resource Management and	134,806,256	12,109,467	40,161,854



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
Drainage			
650 Preservation and Conservation of the Terrestrial and Marine Environment	50,759,930	4,770,948	16,114,016
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	3,645,860	11,797,440
0387 Coastal Zone Management Unit	2,685,279	205,172	716,108
0399 Botanical Gardens	615,753	39,298	113,409
0400 Beautify Barbados	2,200,000	159,094	753,579
0402 Coastal Risk Assessment & Management Programme	922,460	-	-
0409 Policy Research, Planning & Information Unit	956,479	73,339	267,942
0553 Project Development & Coordination	311,581	17,784	62,531
0554 Caves of Barbados Ltd.	3,499,440	274,953	1,049,813
0555 Natural Heritage Department	2,073,370	122,873	388,641
7095 General Management & Coordination Services	3,135,763	232,577	965,557
511 Drainage Services	13,710,623	1,066,700	3,587,969
0501 National Environmental Enhancement Programme	5,752,342	482,914	1,611,511
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	583,786	1,976,458
651 Primary Environmental Care Services	4,995,018	438,317	1,395,307
0411 Environmental Protection Department	4,995,018	438,317	1,395,307
400 Environmental Health Services	65,340,685	5,833,502	19,064,562
0372 Sanitation Service Authority	64,382,243	5,781,998	18,818,248
0373 Solid Waste Project	958,442	51,504	246,314
48 Ministry of Family, Culture, Sports and Youth	84,261,129	8,829,783	25,297,941
277 Youth Affairs and Sport	17,133,101	2,581,546	4,693,022
0565 Youth Entrepreneurship Scheme	1,530,412	144,931	378,532
0566 Youth Development Programme	2,843,900	183,477	698,607
0567 Barbados Youth Service	2,754,456	164,440	675,044
0570 Youth Mainstreaming	575,000	19,785	134,381
0575 National Summer Camps	5,300,000	1,818,668	2,036,956
7110 General Management & Coordination Services	4,129,333	250,246	769,503
425 Promotion of Sporting Achievements	20,541,342	2,454,566	7,001,813
0432 National Sports Council	18,741,342	2,016,626	6,134,115
0433 Gymnasium	1,800,000	437,940	867,698
278 Family	335,500	749	20,357
0564 Family Affairs	335,500	749	20,357
276 Culture	20,701,229	1,978,982	6,695,021



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0054 Barbados National Art Gallery	515,000	10,218	107,152
0055 Creative Economy Initiatives	80,000	382	14,372
0296 Film Censorship Board	52,600	5,133	17,272
0298 National Cultural Foundation	7,300,949	1,197,173	3,196,084
0299 Archives	1,390,448	111,584	431,278
0300 National Library Services	5,935,959	298,310	1,515,884
7005 General Management & Coordination Services	5,426,273	356,182	1,412,978
040 Direction & Policy Formulation Services	3,408,650	214,214	904,560
0051 Commission for Pan African Affairs	866,478	58,456	236,263
0053 The National HIV/AIDS Commission	2,542,172	155,758	668,297
632 Gender Affairs	1,236,752	49,101	164,347
0438 Bureau of Gender Affairs	1,236,752	49,101	164,347
423 Personal Social Services Delivery Program	20,592,055	1,550,294	5,805,765
0429 Child Care Board	20,592,055	1,550,294	5,805,765
365 HIV/AIDS Prevention & Control Project	312,500	331	13,055
8312 HIV/AIDS Prevention	312,500	331	13,055
50 Post Office	31,403,236	2,326,078	9,686,337
600 Post Office	31,403,236	2,326,078	9,686,337
0600 Post Office	30,808,898	2,290,133	9,540,952
0601 Philatelic Bureau	594,338	35,945	145,385
54 Ministry of Education and Human Resource Development	514,209,699	39,612,781	116,418,075
040 Direction & Policy Formulation Services	19,767,516	1,136,827	4,422,640
0270 Project Implementation Unit	1,533,409	125,988	410,989
0573 Human Resource Sector Strategy and Skill Development	3,900,720	-	1,924
7100 General Management & Coordination Services	14,333,387	1,010,839	4,009,728
270 Teacher Training	4,096,363	405,649	1,306,362
0272 Erdiston College	4,048,063	405,109	1,299,197
0273 Other Local Training	48,300	540	7,165
271 Basic Educational Development	161,517,848	11,583,474	44,787,835
0277 Primary Education Domestic Program	2,550,000	535,462	858,313
0278 Special Schools	2,000,000	200,000	675,000
0302 Education Sector Enhancement Program	4,215,914	15,505	198,960
0309 Nursery Education	1,829,396	4,112	276,150
0571 Nursery and Primary Schools	150,922,538	10,828,393	42,779,412
272 Secondary	125,258,083	10,146,450	40,267,789
0281 Assisted Private Schools	1,761,790	105,238	418,990
0283 Children at Risk	931,282	58,954	208,491



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	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
0303 Secondary Schools	122,565,011	9,982,257	39,640,308
273 Tertiary	162,582,513	13,635,164	12,718,175
0279 Samuel Jackman Prescod Polytechnic	13,219,360	835,358	3,366,972
0284 University of the West Indies	77,000,000	7,350,000	(10,900,000)
0285 Barbados Community College	23,173,447	2,001,500	6,954,420
0286 BCC Hospitality Institute	6,627,869	600,251	2,201,299
0287 Higher Education Awards	37,305,303	2,554,569	9,847,405
0289 The Open and Flexible Learning Centre	958,537	-	245,000
0305 National Accreditation Board	989,000	200,375	476,122
0569 Higher Education Development Unit	3,308,997	93,111	526,956
275 Special Services	40,762,376	2,700,112	12,906,466
0291 Examinations	5,425,850	573,230	2,180,038
0292 Transport of Pupils	6,850,000	-	2,266,060
0294 School Meals Department	25,620,648	1,915,878	7,602,867
0568 Media Resource Department	2,865,878	211,004	857,501
365 HIV/AIDS Prevention & Control Project	225,000	5,106	8,807
8311 HIV/AIDS Prevention	225,000	5,106	8,807
55 Ministry of Tourism	101,541,009	7,740,375	27,403,286
040 Direction & Policy Formulation Services	5,858,183	259,991	1,063,032
0074 Research & Product Development Unit	2,203,551	92,264	383,354
0089 Tourism Master Plan	1,396,460	31,274	114,489
7060 General Management & Coordination Services	2,258,172	136,452	565,189
332 Development of Tourism Potential	95,382,000	7,465,993	26,279,021
0332 Barbados Tourism Authority	92,250,000	6,693,913	24,743,370
0334 Caribbean Tourism Organisation	112,000	18,000	76,000
0343 Barbados Conferences Services Ltd	2,300,000	574,080	1,099,651
0345 Barbados National Trust	420,000	105,000	210,000
0350 Small Hotels of Barbados Inc.	300,000	75,000	150,000
365 HIV/AIDS Prevention & Control Project	300,826	14,390	61,233
8305 HIV/AIDS Care and Support	300,826	14,390	61,233
68 Ministry of International Business and International Transport	21,324,798	1,229,373	4,558,743
040 Direction & Policy Formulation Services	7,346,237	459,141	1,587,117
0490 International Business & Financial Services	2,095,407	159,061	483,619
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	210,054	801,731
0494 Treaty Negotiations	150,000	15,791	28,993
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	74,235	272,773



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended July 31, 2011

	Total Provision 2011-2012	Actual Jul 2011	YTD Jul 2011
333 International Transport	3,429,764	252,926	964,201
7065 General Management & Coordination Services	3,429,764	252,926	964,201
334 Regulation of Air Services	179,556	10,679	50,198
0336 Air Transport Licensing Authority	179,556	10,679	50,198
335 Air Transport Infrastructure	10,085,226	486,009	1,926,129
0338 Air Traffic Management Services	8,030,226	486,009	1,926,129
0340 Airport Development	2,055,000	-	-
336 Development of Maritime Facilities	254,865	16,048	23,730
0342 Regional Shipping Services Development	254,865	16,048	23,730
365 HIVAIDS Prevention & Control Project	29,150	4,569	7,367
8306 HIV/AIDS Prevention	21,000	4,569	5,714
8319 HIV/AIDS Prevention	8,150	-	1,654
70 Ministry of Labour	25,698,414	2,120,650	8,251,400
040 Direction & Policy Formulation Services	5,341,343	399,602	1,709,319
0434 Other Institutions	1,540,000	105,000	577,500
0458 Special Training Project - GIVE	127,000	52,533	72,168
7120 General Management & Coordination Services	3,674,343	242,069	1,059,652
365 HIVAIDS Prevention & Control Project	390,595	51,483	98,306
8316 HIV/AIDS Prevention	390,595	51,483	98,306
420 Employment & Labour Relations	5,281,857	449,545	1,506,519
0421 Labour Department	3,601,857	283,416	968,677
0422 External Employment Services	1,680,000	166,130	537,842
421 Occupational Training	14,684,619	1,220,019	4,937,256
0423 Barbados Vocational Training Board	11,500,000	910,142	3,771,487
0424 TVET Council	2,484,619	222,377	828,269
0425 Employment & Training Fund	700,000	87,500	337,500
GRAND TOTAL	3,401,558,629	212,872,966	886,787,239