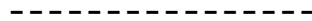




**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**DECEMBER 2011**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended December 31, 2011**

	Notes	Budget Year-To-Date \$	Actual December \$	Actual Year-To-Date \$	Actual Prior Year Year-To-Date \$
<b>Revenues</b>					
Taxation:					
Goods and Services		826,066,570	113,289,401	936,035,590	758,948,047
Income and Profits		517,374,827	116,553,129	515,188,006	476,231,818
Property		92,566,167	4,249,689	98,033,292	105,504,287
International Trade		168,815,590	18,022,731	143,676,023	148,696,123
Other		11,766,355	1,167,042	8,934,759	8,804,683
<b>Total Taxation Revenue</b>	<b>1</b>	<b>1,616,589,509</b>	<b>253,281,992</b>	<b>1,701,867,670</b>	<b>1,498,184,957</b>
Non-Taxation:					
Special Receipts		4,366,154	81,280	32,655,824	22,013,071
Levies, fees, fines and penalties		31,458,149	1,419,561	31,882,369	59,480,257
Investment Income		8,591,792	415,289	5,155,534	10,176,522
Other		47,326,451	2,492,636	31,961,412	28,658,444
Grant Income		6,045,937	14,289,428	14,289,428	742,861
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b>97,788,483</b>	<b>18,698,194</b>	<b>115,944,567</b>	<b>121,071,156</b>
<b>Total Revenue</b>		<b>1,714,377,992</b>	<b>271,980,186</b>	<b>1,817,812,237</b>	<b>1,619,256,113</b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	666,525,440	67,252,681	597,461,230	594,585,486
Employer Contributions		52,496,923	5,286,704	46,724,133	45,705,872
Goods and Services		268,620,035	24,461,866	254,057,010	237,919,239
Depreciation Expense		18,327,075	4,326,787	39,642,424	39,417,137
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	1,168,851	(99,245)	-
<b>Total Operating Expenses</b>		<b>1,005,969,473</b>	<b>102,496,889</b>	<b>937,785,552</b>	<b>917,627,734</b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	195,437,104	19,005,631	173,315,135	182,199,897
Subscriptions and Contributions		18,289,809	691,222	16,187,589	18,054,982
Grants		458,196,809	77,210,934	504,207,098	502,637,840
Subsidies		11,809,046	1,649,019	26,627,132	28,909,164
<b>Total Current Transfers</b>		<b>683,732,768</b>	<b>98,556,806</b>	<b>720,336,954</b>	<b>731,801,883</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended December 31, 2011**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>December</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	42,278,483	2,256,273	36,855,217	50,082,307
Subscriptions and Contributions	436,520	-	500,000	6,360,712
<b>Total Capital Transfers</b>	<b>42,715,003</b>	<b>2,256,273</b>	<b>37,355,217</b>	<b>56,443,019</b>
Debt Service				
Interest Expense	404,920,422	98,053,583	418,561,376	389,445,319
Expenses of Loans	5,528,934	86,459	2,647,322	11,949,673
<b>Total Debt Service</b>	<b>410,449,355</b>	<b>98,140,042</b>	<b>421,208,698</b>	<b>401,394,993</b>
<b>Total Expenditure</b>	<b>2,142,866,600</b>	<b>301,450,010</b>	<b>2,116,686,421</b>	<b>2,107,267,629</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>428,488,608</b>	<b>29,469,824</b>	<b>298,874,184</b>	<b>488,011,515</b>
<b>Annex Revenue</b>	<b>18,463,968</b>	<b>2,418,430</b>	<b>15,997,370</b>	<b>16,122,518</b>
<b>Annex Expenditure</b>	<b>22,429,474</b>	<b>2,492,443</b>	<b>22,259,512</b>	<b>22,038,172</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>3,965,506</b>	<b>74,013</b>	<b>6,262,142</b>	<b>5,915,654</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>432,454,114</b>	<b>29,543,837</b>	<b>305,136,326</b>	<b>493,927,168</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At December 31, 2011**

	Notes	Projected Mar-12	Actual Dec-11	Actual Dec-10
<b>Assets</b>				
<b>Financial Assets</b>				
		<b>624,193,168</b>	<b>1,102,641,207</b>	<b>944,432,919</b>
Cash and bank	6	88,660,737	291,018,266	215,174,940
Investments - Fund accounts		2,000,000	72,360	2,461,347
Receivables (Net)	7	533,532,431	811,550,581	726,796,632
<b>Non-Financial Assets</b>				
		<b>1,350,000</b>	<b>754,298</b>	<b>655,132</b>
Inventories		1,350,000	754,298	655,132
<b>Total Current Assets</b>		<b>625,543,168</b>	<b>1,103,395,505</b>	<b>945,088,050</b>
<b>Financial Assets</b>				
		<b>1,209,050,704</b>	<b>1,487,251,010</b>	<b>1,497,055,873</b>
Restricted cash and cash equivalents		811,263,326	874,971,315	790,265,480
Sinking Fund Assets		657,461,830	706,341,494	635,038,452
Trust Funds		1,815,565	1,169,750	826,797
Other Funds		151,985,931	167,460,071	154,400,231
Receivables - Public Officers	7	21,880,927	20,609,856	20,882,970
Investments	6	97,733,916	229,623,849	218,811,580
Deferred Expenditure		-	20,700,971	19,443,645
Loans to individuals and agencies	7	278,172,535	341,345,019	447,652,196
<b>Non Financial Assets</b>				
		<b>3,397,104,805</b>	<b>2,929,023,750</b>	<b>2,773,269,092</b>
Land		1,310,653,595	1,398,330,086	1,331,347,561
Other capital assets	8	2,086,451,210	1,530,693,664	1,441,921,532
<b>Total Long-Term Assets</b>		<b>4,606,155,509</b>	<b>4,416,274,760</b>	<b>4,270,324,965</b>
<b>TOTAL ASSETS</b>		<b>5,231,698,677</b>	<b>5,519,670,265</b>	<b>5,215,413,015</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At December 31, 2011**

	Notes	Projected Mar-12	Actual Dec-11	Actual Dec-10
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		200,000,000	247,734,855	229,746,688
Accounts Payable		149,250,000	22,612,160	52,034,477
Paymaster account		71,000,000	75,369,390	18,178,140
Due to other Governments and Agencies		25,000,000	1,910,910	378,604
Deposits	9	45,000,000	81,620,336	72,890,859
Pension Liability		-	6,908,668	6,541,921
Deferred Revenue		28,000,000	4,666,226	5,819,512
Treasury Bills		1,028,376,566	1,224,298,499	1,076,579,400
Current portion of Long term Debt		356,965,261	356,965,261	722,040,998
<b>Total Current Liabilities</b>		<b>1,903,591,827</b>	<b>2,022,086,305</b>	<b>2,184,210,598</b>
<b>Long-term Liabilities</b>				
Debt	10	6,941,732,874	7,008,120,012	6,128,343,302
Government Securities		3,972,374,800	4,302,660,134	3,724,153,180
Other Local Debt		305,059,020	402,014,334	281,137,033
International Financial Institutions		453,847,029	665,539,194	565,670,665
Other Governments and Agencies		601,062,680	313,288,433	331,677,516
Other Foreign Debt		1,609,389,345	1,324,617,916	1,225,704,908
Trust Funds		7,062,457	6,600,587	6,177,150
Special Funds		184,000,000	159,953,566	144,797,888
<b>Total Long term Liabilities</b>		<b>7,132,795,331</b>	<b>7,174,674,164</b>	<b>6,279,318,340</b>
<b>TOTAL LIABILITIES</b>		<b>9,036,387,158</b>	<b>9,196,760,469</b>	<b>8,463,528,937</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,358,558	2,754,188,754
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	305,136,326	493,927,168
<b>Consolidated Fund Balance</b>	11	<b>3,804,688,481</b>	<b>3,677,090,204</b>	<b>3,248,115,923</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,231,698,677</b>	<b>5,519,670,265</b>	<b>5,215,413,014</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended December 31, 2011**

	<b>Dec-11</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	244,438,248
Sale of goods and services	2,418,430
Grants	14,289,428
Interest received	415,289
Other receipts	3,993,477
<b>Total Receipts</b>	<b>265,554,872</b>
<b>Payments</b>	
Employee costs	(72,539,385)
Superannuation	(19,005,631)
Suppliers	(17,280,210)
Interest paid	(98,053,583)
Other payments	(83,062,759)
<b>Total Payments</b>	<b>(289,941,568)</b>
<b>Net cash flows from operating activities</b>	<b>(24,386,696)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(3,362,279)
(Increase) Decrease in Investments	(8,625,906)
(Increase) Decrease in funding to Broader Public Sector Organisations	(2,423,390)
<b>Net cash flows from investing activities</b>	<b>(14,411,575)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	195,057,188
Repayment of borrowings	(79,240,927)
Increase (Decrease) in other liabilities	6,058,685
<b>Net cash flows from financing activities</b>	<b>121,874,946</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>83,076,675</b>
<b>Cash and cash equivalents at beginning of December</b>	<b>207,941,591</b>
<b>Cash and cash equivalents at end of December</b>	<b>291,018,266</b>

## Notes to the Cash Flow Statement



## (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(29,543,837)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,326,787
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	<b>(8,985,014)</b>
Increase (decrease) in Accrued Liabilities	<b>9,674,099</b>
(Increase) decrease in Inventories	<b>141,269</b>
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(24,386,696)</u></b>

## (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>Nov-11</b>	<b>Dec-11</b>
Cash on hand and balances with banks	207,941,591	291,018,266
Short-term investments	-	-
	<b><u>207,941,591</u></b>	<b><u>291,018,266</u></b>

## (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	1,470,600
Machinery and Equipment	378,413
Furniture and Fixtures	4,652
Software	52,084
Property and Plant	76,808
Motor Vehicles	54,644
Assets under construction	1,325,078
<b>Total Capital Asset Acquisitions</b>	<b><u>3,362,279</u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	277,771,280	<b>383,799,917</b>
Refunds		(96,970,140)
<b>Total Individuals</b>	<b>277,771,280</b>	<b>286,829,777</b>
<b>Corporation Tax</b>		
Corporation Tax	186,939,206	197,895,819
Refunds		(20,888,511)
<b>Total Corporation</b>	<b>186,939,206</b>	<b>177,007,308</b>
<b>Other Income Tax</b>		
Withholding Tax:	52,664,340	51,350,921
<i>Withholding Tax Non-residents</i>		3,095,586
<i>Withholding Tax on dividend income</i>		3,067,574
<i>Withholding Tax Residents</i>		45,187,761
Refunds		-
<b>Total Other Income Tax</b>	<b>52,664,340</b>	<b>51,350,921</b>
	<b>517,374,827</b>	<b>515,188,006</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>826,066,570</b>	<b>936,035,590</b>
Value Added Tax	591,023,802	747,891,280
Refunds		(16,421,810)
Excise Duty	122,013,169	126,433,139
Refunds		(10,482,988)
Highway Revenue	41,690,229	40,301,020
Other	71,339,370	48,314,950
<b>Property Tax</b>	<b>92,566,167</b>	<b>98,033,292</b>
Land Tax	78,507,284	86,125,900
Refunds		(257,984)
Property Transfer Tax	14,058,883	12,165,376
<b>International trade (Cash)</b>	<b>168,815,590</b>	<b>143,676,023</b>
Import Duties	168,815,590	143,386,233
Tax on sugar imports	-	289,790
<b>Other Indirect Taxation</b>	<b>11,766,355</b>	<b>8,934,759</b>
Stamp Duty	11,766,355	8,934,759
<b>Total Taxation Revenue</b>	<b>1,616,589,509</b>	<b>1,701,867,670</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	-	17,562,862
Environmental Levy	24,476,383	9,589
Fees, fines and penalties	6,981,766	14,309,918
<b>Total Levies, Fees Fines and Penalties</b>	<b>31,458,149</b>	<b>31,882,369</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	(1,702)
Rents and royalties	3,284,318	3,521,926
Interest Income	507,474	1,293,442
Dividend Income	4,800,000	341,868
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>8,591,792</b>	<b>5,155,534</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>1,656,639,450</b>	<b>1,738,905,573</b>
<b>2.3 Special Receipts</b>	<b>4,366,154</b>	<b>32,655,824</b>
Sundry Receipts	4,366,154	32,655,824
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	47,326,451	31,961,412
Grant Income	6,045,937	14,289,428
<b>Total</b>	<b>53,372,388</b>	<b>46,250,840</b>
<b>Total Non-taxation Revenue</b>	<b>97,788,483</b>	<b>115,944,567</b>
<b>TOTAL REVENUE</b>	<b>1,714,377,992</b>	<b>1,817,812,237</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	516,088,766	469,671,554
Other Personal Emoluments	151,385,994	127,789,676
Employers's Contribution to NIS	52,563,268	46,724,133
<b>Total Personal Emoluments</b>	<b>720,038,028</b>	<b>644,185,363</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		25,054,372
Machinery and Equipment		6,868,173
Furniture		225,596
Ships		3,278,721
Vehicles		3,370,916
Software		844,646
<b>Total Depreciation</b>	<b>18,327,075</b>	<b>39,642,424</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	7,708,276	5,924,198
Utilities	32,104,143	34,905,123
Rental of Property	29,336,071	30,901,712
Library Books & Publications	1,469,843	1,958,589
Supplies & Materials	47,337,640	35,377,310
Maintenance of Property	56,579,128	50,250,588
Operating Expenses	53,542,531	50,067,517
Structures	10,656,559	18,214,542
Professional Services	30,916,784	16,894,876
Contingencies	219,081	131,038
Crown Expenses	8,616,915	8,013,426
Statutory Investment Expense	562,046	1,418,091
<b>Total Goods and Services</b>	<b>279,049,018</b>	<b>254,057,010</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(99,245)
<b>Total Operating Expenses</b>	<b>1,017,414,121</b>	<b>937,785,552</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	141,505,153	135,637,940
Other Retiring Benefits	53,931,951	37,677,195
<b>Total retiring benefits and allowances</b>	<b>195,437,104</b>	<b>173,315,135</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		320,085,137
Foreign		98,476,239
<b>Total Interest Expense</b>	<b>404,920,422</b>	<b>418,561,376</b>
Expenses of Loans	5,528,934	2,647,322
<b>Total Debt Service Expenses</b>	<b>410,449,355</b>	<b>421,208,698</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	124,871,916
Postmaster General's cash	1,720,011
Mission Bank accounts	4,134,209
Bank accounts - Projects	159,846,493
Crown Agents	445,637
Sinking Fund Assets	706,341,494
<b>Equity investments (e.g shares):</b>	<b>229,623,849</b>
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,742,174</i>
<i>LIAT</i>	<i>108,384,373</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,573,745</i>
<b>Total cash and equity investments</b>	<b>1,226,983,609</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD</b>
	<b>Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,647,499
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,647,499</b>
VAT Receivable	350,200,554
Provision for Bad Debts	(6,047,544)
<b>VAT Receivable (Net)</b>	<b>344,153,010</b>
Import and Excise Duties Receivable	3,253,788
Provision for Bad Debts	(48,816)
<b>Duties Receivable (Net)</b>	<b>3,204,972</b>
Land Tax Receivable	146,180,373
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>146,180,373</b>
Highway Revenue Receivable	2,465,146
Provision for Bad Debts	(67,119)
<b>Highway Revenue Receivable (Net)</b>	<b>2,398,027</b>
Non-Tax Revenue Receivables	4,493,433
Barbados Turf Club Receivables	201,927
Other Receivables	24,896,837
<b>Total tax and Other receivables</b>	<b>764,897,546</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth</b>
	<b>Actual</b>
Advances to Other Governments	435,509
Advances to Missions	52,872
Pension Advances	462,684
Advances to statutory corporations	45,701,970
<b>Total advances to Other Governments and agencies</b>	<b>46,653,035</b>
<b>Total Short-term Receivables</b>	<b>811,550,581</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

**7 Receivables (continued)****7.3 Receivables - Public Officers**

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	20,904,794
Loans - Insurance Loans	5,119
Overdrawn salaries	(300,057)
<b>Total Public officers Receivables</b>	<b>20,609,856</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

**7.4 Loans to individuals and agencies**

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>344,325,480</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,215,996
Fair Trading Commission	(142,217)
National Housing Corporation	36,566,181
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,024,089
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	(22,331,667)
Fund Access	3,097,334
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,215,996
Fair Trading Commission	(142,217)
National Housing Corporation	36,566,181
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,024,089
<b>Total loans to individuals and agencies</b>	<b>341,345,019</b>
<b>Total Receivables (Net)</b>	<b>1,173,505,456</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,398,330,086
Property and Plant	1,392,907,010
Infrastructure	64,924,155
Machinery and Equipment	203,071,502
Furniture and Fixtures	11,344,503
Software	12,207,378
Motor vehicles	40,700,986
Assets Under Construction	147,749,753
<b>Total Gross Carrying Value</b>	<b>3,271,235,373</b>
<b>Accumulated Depreciation</b>	
Property and Plant	267,695,876
Machinery and Equipment	46,627,239
Furniture and Fixtures	1,964,596
Software	3,630,836
Motor vehicles	22,293,076
<b>Total Accumulated Depreciation</b>	<b>342,211,623</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,398,330,086
Property and Plant	1,125,211,135
Infrastructure	64,924,155
Machinery and Equipment	156,444,263
Furniture and Fixtures	9,379,908
Software	8,576,542
Motor vehicles	18,407,910
Assets Under Construction	147,749,753
<b>Total Net Carrying Value</b>	<b>2,929,023,750</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways  
National library collections  
National parks, recreational facilities, and conservation areas  
Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	17,728,826
Third party deposits - Payroll	13,627,108
Special purpose deposits	40,737,069
Departmental deposits	9,527,333
<b>Total Deposits</b>	<b>81,620,336</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	213,106,392	169,943,194
Foreign	143,858,869	101,015,692
<b>Total debt repayments</b>	<b>356,965,261</b>	<b>270,958,886</b>

**Debt balances**

Debt balances represent the ending balances at December 31, 2011 after revaluation of foreign loans using exchange rates at December 31, 2011

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-11</b>
<b>Surplus (Deficit)</b>	<b>3,677,090,204</b>	<b>3,371,825,406</b>
Debt balances b/f	-	-
Acquisition clearing a/c	(9,914)	(26,378,349)
Prior years depreciation	138,386	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	305,136,326	682,818,650

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars.

Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Nov-11</b>		<b>Dec-11</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9300	1.9519	1.9546	1.9604
British pound	3.0974	3.1612	3.1178	3.1593
Euros	2.6605	2.7140	2.6214	2.6715
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.1686	2.2091	2.1245	2.1469

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS  
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of December 2011	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	2,389,084	30,923,960
<b>Temporary Borrowings</b>			
Interest	4,500,000	117,682	4,137,486
<b>Treasury Notes and Debentures</b>			
Interest	250,239,045	57,243,973	249,684,241
Amortization	155,005,000	70,000,000	150,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,729,585	30,187	1,810,610
Amortization	6,878,686	719,697	4,145,410
<b>International Financial Institutions</b>			
Interest	36,196,259	884,773	12,432,604
Amortization	59,152,971	3,733,065	50,597,864
<b>Government &amp; Governmental Agencies</b>			
Interest	403,032	-	118,539
Amortization	2,732,830	-	883,098
<b>Sinking Fund Contributions</b>			
Amortization	117,447,740	16,650,000	74,777,740
<b>Administrative Expenses</b>			
Expenses of Loans	5,900,459	86,459	2,647,322
<b>Savings Bonds</b>			
Interest	5,585,100	886,578	1,747,175
Amortization	27,920,200	1,017,500	14,265,786
<b>Tax Refund Certificate</b>			
Interest	400,000	5,653	126,842
Amortization	1,500,000	30,800	648,900
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	107,039,188	28,784,287	85,248,491
Amortization	69,815,563	-	23,200,000
<b>Other Foreign Commercial Loans</b>			
Interest	34,939,723	-	795,143
Amortization	14,890,335	-	11,398,420
<b>Other Debt Services</b>			
Interest	34,898,928	7,711,365	31,536,285
Amortization	18,994,676	3,739,865	15,819,408
<b>Total</b>	<b>988,223,673</b>	<b>194,030,969</b>	<b>766,945,323</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at December 31, 2011**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,394,433,479	234,842,059
Local Loan Act 1988	5,000,000,000	4,384,535,400	464,499,435
Caribbean Development Bank Loan Act 1988		216,003,093	
Inter American Development Bank Loan Act Cap 97A		462,064,564	
Special Loans Act Cap 105	1,500,000,000	805,423,802	7,000,000
Barbados Government Savings Bonds	250,000,000	101,849,934	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		775,000	
Treasury Bills		1,224,298,499	
		8,589,383,773	706,341,494



Government of Barbados  
Statement of Funds  
As at December 31, 2011

	\$
<b>Special Funds</b>	<b>159,953,566</b>
QIC103 Industrial Dev't Credit Fund	125,548,085
QSA001 B'dos Arts & Sports Promotion Fund	2,736,723
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	18,967,538
QPM001 Public Employee Fund	2,229,463
SUG001 Sugar Industry Scholarship Fund	389,554
SUG002 Sugar Industry Research and Development Fund	6,277,009
SUG003 Sugar Export Levy	640,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	359,150
VEV001 European Vision Treatment	638,518
VFR001 Fire Service Reward Fund Investment	3,099
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	123,255
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	361,457
QTR002 Training Fund	1,247,980





Government of Barbados  
Statement of Funds  
As at December 31, 2011

	\$
<b>Trust Funds</b>	<b>6,600,587</b>
WTF006 Phyllis Thompson Trust	24,664
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	85,680
FTF015 Akil Yohann Dowridge	101,276
FTF017 Hutchinson Prize Fund	1,496
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	20,003
FTF022 Gloria Lorraine Agard	9,693
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,374,254
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	58,656
FTF004 Fox Bequest	47,833
FTF005 Fox Trust	96,055
FTF006 Nightegale Bequest	6,615
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,861
FTF009 Althelston Wason	1,925
FTF010 Andrew Lindley Ward	602,759



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended December 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
10 Governor General	1,712,180	128,020	1,026,839
12 Parliament	10,521,288	808,657	9,078,361
13 Prime Minister's Office	153,023,928	8,626,209	86,211,788
15 Cabinet Office	19,628,744	1,307,186	12,361,039
16 Ministry of Civil Service	19,597,253	1,209,337	12,712,755
17 Ombudsman	698,598	35,557	428,830
18 Audit	4,553,557	17,778	1,945,616
19 Treasury	895,297,979	103,635,681	460,759,946
21 Ministry of Finance and Economic Affairs	392,870,213	25,323,118	256,642,031
23 Ministry of Health	356,550,865	37,272,906	241,047,532
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,210,084	49,800,964
28 Ministry of Home Affairs	59,373,886	4,045,350	38,790,719
29 Office of the Director of Public Prosecutions	1,403,214	111,592	1,059,809
30 Attorney General	168,421,737	10,828,976	118,259,979
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,690,354	38,178,610
40 Ministry of Transport and Works	136,667,608	6,394,061	88,112,740
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	4,479,220	49,048,670
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	5,477,826	39,299,515
44 Ministry of Commerce and Trade	16,706,108	424,635	8,904,666
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	9,693,300	90,385,905
48 Ministry of Family, Culture, Sports and Youth	84,261,129	3,374,976	55,013,421
54 Ministry of Education and Human Resource Development	514,209,699	51,876,229	351,627,496
55 Ministry of Tourism	101,541,009	12,760,788	67,910,010
68 Ministry of International Business and International Transport	21,324,798	1,045,050	10,448,751
70 Ministry of Labour	25,698,414	694,562	17,766,911
71 Ministry of Industry, Small Business and Rural Development	23,912,354	3,978,562	9,863,516
<b>TOTAL EXPENDITURE</b>	<b>3,431,668,585</b>	<b>301,450,010</b>	<b>2,116,686,421</b>
<b>Annexed</b>			
Post Office	30,808,898	2,444,213	21,919,174
Philatelic Bureau	594,338	48,230	340,338
<b>TOTAL ANNEXED</b>	<b>31,403,236</b>	<b>2,492,443</b>	<b>22,259,512</b>
<b>GRAND TOTAL</b>	<b>3,463,071,821</b>	<b>303,942,453</b>	<b>2,138,945,933</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended December 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>10 Governor General</b>	<b>1,712,180</b>	<b>128,020</b>	<b>1,026,839</b>
<b>001 Governor General's Establishment</b>	<b>1,712,180</b>	<b>128,020</b>	<b>1,026,839</b>
0001 Governor General	1,712,180	128,020	1,026,839
<b>12 Parliament</b>	<b>10,521,288</b>	<b>808,657</b>	<b>9,078,361</b>
<b>030 Parliament</b>	<b>10,521,288</b>	<b>808,657</b>	<b>9,078,361</b>
0030 Management Commission of Parliament	10,181,288	808,657	8,746,813
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	-	331,549
<b>13 Prime Minister's Office</b>	<b>153,023,928</b>	<b>8,626,209</b>	<b>86,211,788</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>17,188,290</b>	<b>1,342,151</b>	<b>11,884,139</b>
0041 Prime Minister's Official Residence	887,697	57,224	500,842
0144 Town and Country Planning	5,351,053	342,063	3,499,457
0156 Secretariat for Social Partners	90,000	1,554	6,037
7000 General Management & Coordination Services	10,859,540	941,310	7,877,803
<b>041 National Defence &amp; Security Preparedness</b>	<b>69,785,392</b>	<b>5,306,862</b>	<b>47,977,746</b>
0042 General Security	18,674,172	1,165,566	13,611,273
0043 Barbados Defence Force	45,958,107	4,090,000	32,374,417
0044 Barbados Cadet Corps	1,767,198	-	582,696
0045 Barbados Defence Force Sports Program	1,922,581	-	640,000
0058 Assistance to Legionnaires	60,000	527	20,227
0059 Integrated Coastal Surveillance System	1,403,334	50,769	749,133
<b>114 Energy and Natural Resources</b>	<b>25,285,922</b>	<b>189,034</b>	<b>10,437,001</b>
0154 Natural Resources Department	2,074,229	47,717	1,379,490
0452 Energy Conservation and Renewable Energy Unit	3,646,571	43,210	266,342
0453 Barbados Offshore Petroleum Program	200,828	13,834	127,144
0455 Smart Energy Fund	895,838	-	-
7097 General Management & Coordination Services	18,468,456	84,272	8,664,024
<b>201 Immigration Regulatory Services</b>	<b>13,531,435</b>	<b>951,994</b>	<b>8,582,918</b>
0202 Immigration Department	13,531,435	951,994	8,582,918
<b>203 Information &amp; Broadcasting Services</b>	<b>7,030,079</b>	<b>293,792</b>	<b>2,550,395</b>
0046 Operation of Government Information Services	6,971,279	285,815	2,514,224
0048 The Broadcasting Authority	58,800	7,976	36,170
<b>042 Information and Media Relations</b>	<b>300,000</b>	<b>-</b>	<b>298,771</b>
0047 Government Advertising	300,000	-	298,771
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>152,000</b>	<b>6,258</b>	<b>72,144</b>
8315 HIV/AIDS Prevention	152,000	6,258	72,144
<b>490 Telecommunication Services</b>	<b>2,603,820</b>	<b>193,232</b>	<b>1,278,699</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended December 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0492 Telecommunications Unit	2,603,820	193,232	1,278,699
<b>044 Government Printing Services</b>	<b>5,146,990</b>	<b>342,886</b>	<b>3,129,975</b>
0050 Printing Department	5,146,990	342,886	3,129,975
<b>337 Investment Promotion and Facilitation</b>	<b>12,000,000</b>	-	-
7083 Invest Barbados	12,000,000	-	-
<b>15 Cabinet Office</b>	<b>19,628,744</b>	<b>1,307,186</b>	<b>12,361,039</b>
<b>020 Judiciary</b>	<b>4,461,063</b>	<b>273,022</b>	<b>2,674,800</b>
0020 Judges	4,261,063	269,564	2,541,012
0021 Judicial Council	200,000	3,458	133,789
<b>070 Cabinet Secretariat</b>	<b>10,050,758</b>	<b>694,983</b>	<b>6,519,312</b>
0071 Government Hospitality	150,000	-	2,422
0072 Conference and Delegations	400,000	23,261	262,049
7020 General Management & Coordination Services	9,500,758	671,722	6,254,840
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>5,116,923</b>	<b>339,181</b>	<b>3,166,927</b>
0073 Electoral & Boundaries Commission	5,116,923	339,181	3,166,927
<b>16 Ministry of Civil Service</b>	<b>19,597,253</b>	<b>1,209,337</b>	<b>12,712,755</b>
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>4,166,728</b>	<b>104,878</b>	<b>2,788,795</b>
0080 Training Administration	2,166,728	104,878	1,288,795
0081 Provision for Training Funds	2,000,000	-	1,500,000
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,939,420</b>	<b>452,157</b>	<b>4,020,473</b>
0083 Personnel Administration	5,789,420	452,157	3,942,068
0084 Centralized Personnel Expenses	150,000	-	78,405
<b>043 Application of Modern Information Technology</b>	<b>3,502,720</b>	<b>240,020</b>	<b>2,186,071</b>
0049 Data Processing Department	3,352,397	234,814	2,162,997
0057 Portal Project	150,323	5,207	23,074
<b>081 Development of Management Structures</b>	<b>1,671,837</b>	<b>107,922</b>	<b>1,005,443</b>
0436 Office of Public Sector Reform	1,671,837	107,922	1,005,443
<b>050 Civil Service</b>	<b>4,316,548</b>	<b>304,359</b>	<b>2,711,974</b>
7025 General Management & Coordination Services	4,316,548	304,359	2,711,974
<b>17 Ombudsman</b>	<b>698,598</b>	<b>35,557</b>	<b>428,830</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>698,598</b>	<b>35,557</b>	<b>428,830</b>
0090 Ombudsman	698,598	35,557	428,830
<b>18 Audit</b>	<b>4,553,557</b>	<b>17,778</b>	<b>1,945,616</b>
<b>100 Audit</b>	<b>4,553,557</b>	<b>17,778</b>	<b>1,945,616</b>
0100 Auditing Services	4,553,557	17,778	1,945,616
<b>19 Treasury</b>	<b>895,297,979</b>	<b>103,635,681</b>	<b>460,759,946</b>
<b>109 Asset Management</b>	<b>24,522,046</b>	<b>4,326,787</b>	<b>39,642,424</b>



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**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
1300 Depreciation of Assets	24,522,046	4,326,787	39,642,424
<b>111 Debt Management</b>	<b>870,775,933</b>	<b>98,140,042</b>	<b>421,208,698</b>
0114 Treasury Bills	29,954,353	2,389,084	30,923,960
0115 Ways and Means Advances	4,500,000	117,682	4,137,486
0116 Debentures	405,244,045	57,243,973	249,684,241
0118 Local Commercial Bank Loans	10,608,271	30,187	1,810,610
0119 Loans from International Financial Institutions	95,349,230	884,773	12,432,604
0120 Loans from Government & Governmental Agencies	3,135,862	-	118,539
0122 Debt Management & Administrative Expenses	5,900,459	86,459	2,647,322
0123 Government Savings Bonds	33,505,300	886,578	1,747,175
0124 Tax Refund Certificate	1,900,000	5,653	126,842
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	28,784,287	85,248,491
0127 Other Foreign Commercial Loans	49,830,058	-	795,143
0128 Other Debt Services	53,893,604	7,711,365	31,536,285
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>1,168,852</b>	<b>(91,175)</b>
1310 Treasury	-	1,168,852	(91,175)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>392,870,213</b>	<b>25,323,118</b>	<b>256,642,031</b>
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,185,963</b>	<b>149,369</b>	<b>1,379,271</b>
0110 Budget Administration	796,595	49,305	426,052
0111 Tax Administration	283,211	17,180	167,857
0112 Management and Accounting	1,106,157	82,884	785,361
<b>112 Financial Control and Treasury Management</b>	<b>13,708,146</b>	<b>868,130</b>	<b>9,230,263</b>
0113 Tax Administration & Public Expenditure Management	6,676,840	339,359	3,679,391
0131 Treasury	7,031,306	528,771	5,550,871
<b>120 Operations of NIS &amp; Social Security</b>	<b>49,248,809</b>	<b>1,092,513</b>	<b>20,359,370</b>
0142 National Insurance Department	49,248,809	1,092,513	20,359,370
<b>464 Investment</b>	<b>23,282,997</b>	<b>75,814</b>	<b>13,716,346</b>
0152 Public Investment Unit	1,086,410	72,757	612,732
0347 Barbados Tourism Investment Inc	11,284,424	-	7,642,212
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	3,670,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	500	163,148
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	(1,563)	76,734
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	140,157	-	-



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
7130 General Management and Coordination Services	1,017,095	4,121	801,521
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,307,216</b>	<b>278,797</b>	<b>2,646,907</b>
0137 Central Purchasing Department	2,753,800	205,688	1,889,362
0559 Modernisation of Public Procurement Systems	1,553,416	73,108	757,545
<b>119 Lending</b>	<b>7,071,000</b>	<b>-</b>	<b>33,766</b>
0141 Loans and Advances	7,071,000	-	33,766
<b>121 Economic and Social Planning</b>	<b>17,428,880</b>	<b>833,866</b>	<b>8,125,620</b>
0143 Statistical Department	4,645,985	343,969	3,110,422
0145 The Population and Housing Census	767,953	25,961	379,404
0146 National Productivity Council	1,629,148	608	1,252,568
0153 Strengthening and Modernisation of National Statistical System	2,201,241	274,847	945,426
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	47,130	347,804
0470 Barbados Competitiveness Program	4,782,802	34,048	878,092
7013 General Management & Coordination Services	2,568,936	107,302	1,111,905
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,534</b>	<b>4,253</b>	<b>4,392</b>
8317 HIV/AIDS Prevention	29,534	4,253	4,392
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>
0574 Sugar Industry	1,500,000	-	-
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>3,258,692</b>	<b>22,214</b>	<b>1,598,999</b>
0130 Special Projects - Financials	3,258,692	22,214	1,598,999
<b>113 Revenue Collection</b>	<b>56,694,031</b>	<b>3,220,938</b>	<b>31,793,687</b>
0132 Inland Revenue Department	15,436,669	730,884	6,620,489
0133 Customs	31,329,165	1,978,783	18,186,060
0134 Land Tax Department	7,495,024	483,718	4,909,528
0233 Modernization of Customs, Excise and VAT	2,433,173	27,552	2,077,610
<b>040 Direction &amp; Policy Formulation Services</b>	<b>15,457,886</b>	<b>334,153</b>	<b>10,198,660</b>
7010 General Management & Coordination Services	15,457,886	334,153	10,198,660
<b>122 Development of Securities Market</b>	<b>119,380</b>	<b>-</b>	<b>-</b>
0149 Strengthening of the Barbados Securities Market.	119,380	-	-
<b>115 Regulation of Insurance Industry</b>	<b>1,374,429</b>	<b>37,440</b>	<b>344,477</b>
0136 Supervision of Insurance Industry	1,374,429	37,440	344,477
<b>465 Private Sector Enhancement</b>	<b>458,000</b>	<b>-</b>	<b>329,000</b>
0472 Private Sector Service Exports Initiatives	458,000	-	329,000
<b>117 Pensions</b>	<b>196,745,250</b>	<b>18,405,631</b>	<b>156,881,273</b>
0139 Pensions, Gratuity & Other Benefits	196,745,250	18,405,631	156,881,273



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>23 Ministry of Health</b>	<b>356,550,865</b>	<b>37,272,906</b>	<b>241,047,532</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>21,735,115</b>	<b>1,487,581</b>	<b>14,218,287</b>
0040 Health Promotion Unit	629,366	41,901	412,031
0361 Technical Management Services	2,467,375	121,932	1,504,578
0404 EDF Program	3,050,829	311,341	1,551,099
7045 General Management & Coordination Services	15,587,545	1,012,407	10,750,580
<b>360 Primary Health Care Services</b>	<b>31,109,862</b>	<b>2,239,869</b>	<b>19,928,051</b>
0364 Dental Health Service	2,425,399	184,198	1,420,600
0365 Nutrition Service	1,242,754	98,004	801,024
0406 Winston Scott Polyclinic - Maternal	6,719,728	498,302	4,371,146
0407 Warrens Polyclinic - Maternal	3,098,972	212,888	1,798,381
0408 Maurice Byer Polyclinic - Maternal	3,864,035	229,624	2,147,234
0412 Randal Philips Polyclinic - Maternal	3,488,455	254,181	2,484,816
0413 St. Philip Polyclinic - Maternal	3,070,554	230,357	2,047,425
0414 Black Rock Polyclinic - Maternal	3,108,833	251,888	2,273,810
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	141,080	1,288,840
0416 Glebe Polyclinic - Maternal	1,881,649	139,347	1,294,776
<b>361 Hospital Services</b>	<b>187,542,316</b>	<b>24,104,561</b>	<b>140,102,063</b>
0375 Queen Elizabeth Hospital	145,500,000	21,000,000	111,250,000
0376 Emergency Ambulance Service	4,094,044	-	2,706,033
0377 Psychiatric Hospital	33,448,272	3,104,561	23,237,030
0380 QEH-Medical Aid Scheme	3,500,000	-	2,325,000
0403 QEH Redevelopment Project	1,000,000	-	584,000
<b>362 Care of the Disabled</b>	<b>3,033,328</b>	<b>253,116</b>	<b>2,083,157</b>
0381 Children's Development Centre	1,566,422	120,993	992,821
0456 Elayne Scantlebury Centre	1,466,906	132,123	1,090,336
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>12,223,797</b>	<b>1,457,531</b>	<b>6,382,406</b>
0397 Treatment	8,381,388	1,164,946	3,972,064
0398 Program Management	1,666,273	163,868	1,097,322
0405 Chart Project	225,816	12,188	112,690
8303 HIV/AIDS Prevention	430,929	17,729	241,972
8701 HIV/AIDS Care and Support	1,519,391	98,799	958,358
<b>400 Environmental Health Services</b>	<b>20,032,665</b>	<b>1,571,604</b>	<b>12,708,268</b>
0367 Environmental Sanitation Unit	1,171,270	81,475	688,614
0370 Animal Control Unit	551,682	33,779	342,822
0371 Vector Control Unit	2,508,796	175,705	1,708,427
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	226,721	2,062,035



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0418 Warrens Polyclinic - Environmental Health	1,639,532	125,462	1,135,090
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	238,988	1,830,027
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	170,029	1,522,619
0444 St. Philip Polyclinic - Environmental Health	2,002,766	141,183	1,327,668
0445 Black Rock Polyclinic - Environmental Health	2,042,706	147,580	1,327,176
0451 Environmental Health Department	1,779,624	230,682	763,789
<b>363 Pharmaceutical Programme</b>	<b>41,004,281</b>	<b>2,940,306</b>	<b>18,017,213</b>
0383 Drug Service	41,004,281	2,940,306	18,017,213
<b>364 Care of the Elderly</b>	<b>39,869,501</b>	<b>3,218,337</b>	<b>27,608,087</b>
0390 Alternative Care for the Elderly	6,000,000	478,988	5,212,334
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,496,491	12,933,007
0447 St. Philip District Hospital - Care of Elderly	8,181,166	764,008	5,716,114
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	249,722	1,969,959
0449 St Lucy District Hospital - Care of Elderly	2,558,301	229,128	1,776,673
<b>26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development</b>	<b>91,950,505</b>	<b>4,210,084</b>	<b>49,800,964</b>
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>5,997,174</b>	<b>344,591</b>	<b>3,237,229</b>
0163 Food Crop Research, Development & Extension	3,089,651	168,212	1,571,384
0164 Non-Food Crop Research, Development & Extension	2,338,384	161,185	1,367,805
0166 Cotton Research and Development	440,782	9,119	238,967
0186 Sugarcane Development	128,357	6,075	59,074
<b>164 General Support Services</b>	<b>17,755,184</b>	<b>1,168,739</b>	<b>12,522,033</b>
0175 Marketing Facilities	13,507,427	976,585	10,012,623
0176 Technical Workshop & Other Services	639,862	42,099	386,355
0177 Information Services	746,696	56,946	445,176
0178 Incentives & Other Subsidies	2,080,363	52,493	1,245,447
0188 Agricultural Extension Services	780,836	40,616	432,432
<b>168 Support of Major Agricultural Developmental Programmes</b>	<b>500,000</b>	<b>-</b>	<b>375,000</b>
0184 Land for the Landless	500,000	-	375,000
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,866,742</b>	<b>200,103</b>	<b>1,757,183</b>
0165 Livestock Research, Extension & Development Services	1,997,832	184,023	1,257,742
0189 Animal Nutrition Unit	868,910	16,080	499,440
<b>162 Resource Development &amp; Protection</b>	<b>14,723,199</b>	<b>1,048,443</b>	<b>9,564,767</b>
0167 Scotland District Development	8,597,292	602,082	5,867,029
0169 Plant Protection	2,428,191	154,140	1,254,906
0170 Veterinary Services	2,327,479	202,769	1,658,643
0171 Regulatory	324,581	25,389	218,695





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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0172 Quarantine	1,045,656	64,063	565,493
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,141,754</b>	<b>522,739</b>	<b>11,960,599</b>
0160 Technical Management, Research & Coordination Services	1,753,521	51,236	701,009
0161 Special Development Projects	600,530	50,920	446,239
0168 Natl Agric Health & Food Control Programme	1,244,287	36,261	376,794
0187 Agricultural Planning and Development	1,233,353	51,715	455,926
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,451,757	332,607	9,540,733
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>5,210</b>	<b>5,548</b>
8313 HIV/AIDS Prevention	15,000	5,210	5,548
<b>163 Fisheries Management &amp; Development</b>	<b>2,458,142</b>	<b>203,147</b>	<b>1,557,729</b>
0173 Fisheries Services	2,327,892	192,777	1,476,247
0174 Fisheries Development Measures	130,250	10,370	81,482
<b>460 Investment, Industrial and Export Development</b>	<b>16,409,882</b>	<b>-</b>	<b>3,193,700</b>
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
<b>128 Micro Enterprise Development</b>	<b>3,424,515</b>	<b>-</b>	<b>994,839</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,658,913</b>	<b>717,111</b>	<b>4,632,337</b>
0179 Government Analytical Services	3,307,060	247,857	1,976,736
0180 Meteorology Department Services	4,351,853	469,254	2,655,601
<b>28 Ministry of Home Affairs</b>	<b>59,373,886</b>	<b>4,045,350</b>	<b>38,790,719</b>
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>37,584,917</b>	<b>2,622,484</b>	<b>24,842,315</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	16,577	16,577
0252 Prisons Department	31,190,750	2,149,105	20,658,440
0253 Probation Department	1,993,717	162,839	1,360,140
0254 Industrial Schools	4,352,900	293,963	2,807,157
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>100,000</b>	<b>4,541</b>	<b>11,587</b>
8307 Prevention	70,000	538	2,844
8704 HIV/AIDS Care and Support	30,000	4,003	8,743
<b>200 National Emergency Preparation</b>	<b>1,241,631</b>	<b>64,045</b>	<b>874,028</b>
0206 Department of Emergency Management	1,241,631	64,045	874,028
<b>202 Fire Fighting Services</b>	<b>16,684,245</b>	<b>1,197,176</b>	<b>10,599,318</b>
0203 Fire Service Department	16,684,245	1,197,176	10,599,318
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,763,093</b>	<b>157,104</b>	<b>2,463,470</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0200 Subscriptions & Contributions	222,153	-	166,358
0241 National Council on Substance Abuse	1,439,254	5,863	1,083,280
7070 General Management & Coordination Services	2,101,686	151,241	1,213,833
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,403,214</b>	<b>111,592</b>	<b>1,059,809</b>
<b>230 Administration of Justice</b>	<b>1,403,214</b>	<b>111,592</b>	<b>1,059,809</b>
0230 Office of the Director of Public Prosecution	1,403,214	111,592	1,059,809
<b>30 Attorney General</b>	<b>168,421,737</b>	<b>10,828,976</b>	<b>118,259,979</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>20,346,037</b>	<b>825,446</b>	<b>15,861,568</b>
0238 Police Complaints Authority	307,322	28,552	172,269
0240 Forensic Services	4,629,743	257,922	2,735,999
0242 National Task Force on Crime Prevention	742,921	89,830	475,392
0243 Payments under the Crown Proceedings Act	8,700,000	60,760	8,013,426
0260 Project Office	445,613	31,428	220,627
7075 General Management & Coordination Services	5,520,438	356,955	4,243,854
<b>240 Legal Services</b>	<b>4,391,498</b>	<b>262,105</b>	<b>2,428,365</b>
0245 Solicitor General's Chambers	2,682,241	145,698	1,488,190
0246 Parliamentary Counsel Services	1,709,257	116,406	940,175
<b>244 Police Services</b>	<b>112,219,619</b>	<b>8,071,377</b>	<b>76,481,934</b>
0255 Police Headquarters & Management	17,836,734	1,136,994	11,110,626
0256 General Police Services	87,033,668	6,232,206	60,481,666
0257 Regional Police Training Centre	2,119,547	323,075	1,495,984
0258 Police Band	3,191,599	239,844	2,193,055
0259 Traffic Warden Division	2,038,071	139,257	1,200,603
<b>242 Administration of Justice</b>	<b>16,773,151</b>	<b>1,152,525</b>	<b>11,447,557</b>
0248 Supreme Court	5,302,599	448,613	3,622,174
0249 Magistrates Courts	5,160,346	439,246	3,563,120
0250 Process Serving	3,874,163	264,666	2,461,230
0251 Community Legal Services Commission	2,436,043	-	1,801,033
<b>245 Law Enforcement</b>	<b>761,636</b>	<b>22,034</b>	<b>354,704</b>
0261 Anti-Money Laundering Program	761,636	22,034	354,704
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>7,861,016</b>	<b>41,799</b>	<b>7,272,315</b>
0262 IADB Justice Improvement Project	7,861,016	41,799	7,272,315
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>4,712</b>	<b>29,952</b>
8308 HIV/AIDS Prevention	63,000	4,712	29,952
<b>241 Legal Registration Services</b>	<b>6,005,780</b>	<b>448,978</b>	<b>4,383,584</b>
0247 Registration Department	6,005,780	448,978	4,383,584
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>64,519,493</b>	<b>3,690,354</b>	<b>38,178,610</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>64,519,493</b>	<b>3,690,354</b>	<b>38,178,610</b>
0060 Overseas Missions - United Kingdom	5,675,959	352,302	2,576,922
0061 Overseas Missions - Washington	4,225,968	216,872	2,705,014
0062 Overseas Missions - Canada	2,237,367	76,363	1,287,571
0063 Overseas Missions - Brussels	2,821,845	274,007	1,719,621
0064 Overseas Missions - Venezuela	1,691,520	157,523	873,847
0065 Overseas Missions - New York	2,646,369	219,437	1,555,734
0066 Overseas Missions - United Nations	2,871,262	237,045	1,728,502
0067 Overseas Missions - Toronto	2,648,674	266,620	1,998,404
0068 Overseas Missions - Miami	3,629,946	273,552	2,467,168
0069 Overseas Missions - Geneva	4,439,760	147,670	2,684,689
0070 Overseas Missions - Brazil	1,808,265	84,300	791,531
0075 Overseas Missions - Peoples Republic of China	3,148,014	253,203	1,610,294
0076 Overseas Missions - Cuba	2,595,341	131,483	845,795
7080 General Management, Coordination & Overseas Missions	18,177,732	852,470	10,995,974
7081 Foreign Trade	5,901,471	147,506	4,337,544
<b>40 Ministry of Transport and Works</b>	<b>136,667,608</b>	<b>6,394,061</b>	<b>88,112,740</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>11,937,098</b>	<b>724,989</b>	<b>6,400,140</b>
0510 Technical Management Services	1,137,635	84,408	631,468
7085 General Management & Coordination Services	10,799,463	640,581	5,768,672
<b>510 Road Network Services</b>	<b>70,149,650</b>	<b>3,126,599</b>	<b>44,980,718</b>
0495 Tenantry Roads	1,144,130	-	397,699
0511 Highway Construction & Maintenance Services	50,399,615	3,665,712	30,836,463
0513 Residential Road Construction & Maintenance Services	1,005,000	17,662	455,457
0514 Bridge Construction & Maintenance Services	1,485,867	8,621	859,636
0545 Road Rehabilitation Special Project	3,615,038	480,422	2,080,762
0552 Warrens Traffic Safety Improvement Project	10,000,000	(1,045,818)	7,900,000
0557 Special Projects - Road Improvement	2,500,000	-	2,450,702
<b>513 Government Building Services</b>	<b>11,875,177</b>	<b>681,824</b>	<b>7,527,645</b>
0508 Utilities Energy Efficiency Measures	100,000	2,995	6,269
0517 General Maintenance	8,284,014	457,896	5,407,845
0518 Major Works and Renovations	3,491,163	220,933	2,113,530
<b>516 Public Transportation Services</b>	<b>15,596,628</b>	<b>986,437</b>	<b>9,386,724</b>
0523 Licensing, Inspection of Vehicles	6,936,056	486,352	3,734,974
0524 Provision of Traffic & Street Lighting	4,500,000	390,935	3,836,328
0525 Improvement to Traffic Management	3,394,557	61,807	1,368,170
0526 Parking System Car Parks	766,015	47,342	447,252



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>512 Scotland District Special Works</b>	<b>2,397,714</b>	<b>106,837</b>	<b>1,246,625</b>
0516 Scotland District Special Works	2,397,714	106,837	1,246,625
<b>517 Transport</b>	<b>11,322,396</b>	<b>-</b>	<b>10,345,000</b>
0527 Transport Board Subsidy	10,000,000	-	9,400,000
0546 Improvement to Public Transport	1,322,396	-	945,000
<b>515 Electrical Engineering Services</b>	<b>3,509,414</b>	<b>216,198</b>	<b>1,998,235</b>
0521 Government Electrical Engineer's Department	3,509,414	216,198	1,998,235
<b>514 Government Vehicle Services</b>	<b>9,856,031</b>	<b>551,176</b>	<b>6,210,740</b>
0519 Vehicle & Equipment Workshop	9,798,531	546,284	6,176,808
0520 Purchase of General Purpose Equipment	57,500	4,892	33,932
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>23,500</b>	<b>-</b>	<b>16,913</b>
8309 HIV/AIDS Prevention	23,500	-	16,913
<b>41 Ministry of Housing and Lands, Urban and Rural Development</b>	<b>71,984,270</b>	<b>4,479,220</b>	<b>49,048,670</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,934,246</b>	<b>334,931</b>	<b>2,897,136</b>
0531 Housing Planning Unit	966,899	71,348	732,852
0532 Tenancies Relocation & Redevelopment	989,301	46,185	246,539
7090 General Management & Coordination Services	2,978,046	217,398	1,917,745
<b>521 Land Use Regulation and Certification Program</b>	<b>7,458,437</b>	<b>461,274</b>	<b>4,371,254</b>
0535 Lands & Surveys Department	3,043,442	160,885	1,506,207
0536 Land Registry	4,414,995	300,389	2,865,047
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>34,110,489</b>	<b>2,669,230</b>	<b>27,227,519</b>
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	54,305	532,816
0539 Property Management	33,109,561	2,614,925	26,694,703
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>23,736</b>	<b>660,845</b>
0540 Office Accommodation	1,000,000	23,736	660,845
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>362,600</b>	<b>10,480</b>	<b>40,370</b>
8310 HIV/AIDS Prevention	61,100	8,030	28,020
8705 HIV/AIDS Care and Support	301,500	2,450	12,350
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>-</b>	<b>2,134,353</b>
0533 National Housing Corporation	2,916,949	-	2,134,353
<b>166 Rural Development</b>	<b>8,373,234</b>	<b>-</b>	<b>3,095,765</b>
0181 Rural Development Commission	8,373,234	-	3,095,765
<b>631 Urban Development</b>	<b>10,130,797</b>	<b>886,130</b>	<b>7,616,295</b>
0534 Urban Development Commission	10,130,797	886,130	7,616,295
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>2,697,518</b>	<b>93,439</b>	<b>1,005,134</b>
0500 Housing Subsidy and Neighbourhood Development	2,697,518	93,439	1,005,134



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>60,433,500</b>	<b>5,477,826</b>	<b>39,299,515</b>
<b>423 Personal Social Services Delivery Program</b>	<b>46,002,017</b>	<b>4,258,332</b>	<b>32,648,068</b>
0427 Welfare Department	25,905,831	2,661,844	19,940,623
0428 National Assistance Board	11,833,506	973,739	8,632,141
0435 National Disability Unit	2,439,680	93,248	997,818
0440 Barbados Council for the Disabled	398,000	-	298,500
0441 Constituency Empowerment	5,425,000	529,501	2,778,987
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>327,350</b>	<b>956,420</b>
8304 HIV/AIDS Prevention	355,600	52,386	183,426
8702 HIV/AIDS Care and Support	1,018,629	274,964	772,994
<b>422 Community Development</b>	<b>5,515,483</b>	<b>670,001</b>	<b>3,605,792</b>
0426 Community Development Department	3,799,407	351,779	2,329,023
0437 Community Technological Program	1,716,076	318,223	1,276,769
<b>633 Social Policy, Research and Planning</b>	<b>749,251</b>	<b>19,710</b>	<b>214,947</b>
0439 Bureau of Social Planning and Research	499,251	19,710	223,453
0450 Country Assessment of Living Conditions	250,000	-	(8,506)
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,951,088</b>	<b>74,659</b>	<b>568,569</b>
0431 Alleviation and Reduction of Poverty	4,951,088	74,659	568,569
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,841,432</b>	<b>127,773</b>	<b>1,305,718</b>
7155 General Management & Coordination Services	1,841,432	127,773	1,305,718
<b>44 Ministry of Commerce and Trade</b>	<b>16,706,108</b>	<b>424,635</b>	<b>8,904,666</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,795,553</b>	<b>213,741</b>	<b>2,955,844</b>
0460 National Council for Science & Technology	603,124	15,387	357,218
0464 National Info. & Communications Tech. Plan Project	2,405,000	-	316,739
0480 Office of Supervisor of Insolvency	456,147	18,760	174,272
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	23,212	435,992
7030 General Management & Coordination Services	2,645,990	156,383	1,641,377
<b>463 Utilities Regulation</b>	<b>3,707,042</b>	<b>32,964</b>	<b>2,625,299</b>
0468 Fair Trading Commission	3,165,000	163	2,273,565
0469 Office of Public Counsel	542,042	32,801	351,734
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	4,000	-	-
<b>461 Product Standards</b>	<b>1,821,000</b>	<b>-</b>	<b>1,315,750</b>
0463 Barbados National Standards Institution	1,821,000	-	1,315,750
<b>462 Co-operatives Development</b>	<b>993,646</b>	<b>46,902</b>	<b>532,039</b>



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0465 Cooperatives Department	993,646	46,902	532,039
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,384,867</b>	<b>131,028</b>	<b>1,475,735</b>
0485 Department of Commerce and Consumer Affairs	2,384,867	131,028	1,475,735
<b>45 Ministry of the Environment, Water Resource Management and Drainage</b>	<b>134,806,256</b>	<b>9,693,300</b>	<b>90,385,905</b>
<b>400 Environmental Health Services</b>	<b>65,340,685</b>	<b>5,045,325</b>	<b>43,611,411</b>
0372 Sanitation Service Authority	64,382,243	5,000,000	43,100,246
0373 Solid Waste Project	958,442	45,325	511,165
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>50,759,930</b>	<b>3,462,835</b>	<b>34,913,203</b>
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,545,236	25,025,439
0387 Coastal Zone Management Unit	2,685,279	197,589	1,712,490
0399 Botanical Gardens	615,753	22,896	260,547
0400 Beautify Barbados	2,200,000	317,450	1,735,411
0402 Coastal Risk Assessment & Management Programme	922,460	-	2,834
0409 Policy Research, Planning & Information Unit	956,479	48,028	569,417
0553 Project Development & Coordination	311,581	18,981	142,220
0554 Caves of Barbados Ltd.	3,499,440	-	2,414,580
0555 Natural Heritage Department	2,073,370	122,345	876,645
7095 General Management & Coordination Services	3,135,763	190,310	2,174,625
<b>511 Drainage Services</b>	<b>13,710,623</b>	<b>926,685</b>	<b>8,562,072</b>
0501 National Environmental Enhancement Programme	5,752,342	419,416	3,861,739
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	507,269	4,700,332
<b>651 Primary Environmental Care Services</b>	<b>4,995,018</b>	<b>258,455</b>	<b>3,299,219</b>
0411 Environmental Protection Department	4,995,018	258,455	3,299,219
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>84,261,129</b>	<b>3,374,976</b>	<b>55,013,421</b>
<b>276 Culture</b>	<b>20,701,229</b>	<b>1,426,365</b>	<b>14,358,493</b>
0054 Barbados National Art Gallery	515,000	28,023	208,672
0055 Creative Economy Initiatives	80,000	-	22,532
0296 Film Censorship Board	52,600	3,613	31,169
0298 National Cultural Foundation	7,300,949	402,301	6,097,734
0299 Archives	1,390,448	101,229	962,240
0300 National Library Services	5,935,959	398,980	3,550,711
7005 General Management & Coordination Services	5,426,273	492,219	3,485,435
<b>277 Youth Affairs and Sport</b>	<b>17,133,101</b>	<b>695,016</b>	<b>11,606,843</b>
0565 Youth Entrepreneurship Scheme	1,530,412	77,343	804,327



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0566 Youth Development Programme	2,843,900	198,828	1,692,825
0567 Barbados Youth Service	2,754,456	273,314	1,807,519
0570 Youth Mainstreaming	575,000	14,301	367,454
0575 National Summer Camps	5,300,000	763	5,295,309
7110 General Management & Coordination Services	4,129,333	130,468	1,639,409
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>312,500</b>	<b>2,346</b>	<b>60,395</b>
8312 HIV/AIDS Prevention	312,500	2,346	60,395
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,408,650</b>	<b>342,386</b>	<b>2,293,741</b>
0051 Commission for Pan African Affairs	866,478	46,149	508,462
0053 The National HIV/AIDS Commission	2,542,172	296,238	1,785,279
<b>425 Promotion of Sporting Achievements</b>	<b>20,541,342</b>	<b>835,546</b>	<b>13,490,326</b>
0432 National Sports Council	18,741,342	834,879	12,181,388
0433 Gymnasium	1,800,000	667	1,308,938
<b>632 Gender Affairs</b>	<b>1,236,752</b>	<b>46,348</b>	<b>578,933</b>
0438 Bureau of Gender Affairs	1,236,752	46,348	578,933
<b>423 Personal Social Services Delivery Program</b>	<b>20,592,055</b>	<b>2,573</b>	<b>12,536,296</b>
0429 Child Care Board	20,592,055	2,573	12,536,296
<b>278 Family</b>	<b>335,500</b>	<b>24,396</b>	<b>88,393</b>
0564 Family Affairs	335,500	24,396	88,393
<b>50 Post Office</b>	<b>31,403,236</b>	<b>2,492,443</b>	<b>22,259,512</b>
<b>600 Post Office</b>	<b>31,403,236</b>	<b>2,492,443</b>	<b>22,259,512</b>
0600 Post Office	30,808,898	2,444,213	21,919,174
0601 Philatelic Bureau	594,338	48,230	340,338
<b>54 Ministry of Education and Human Resource Development</b>	<b>514,209,699</b>	<b>51,876,229</b>	<b>351,627,496</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,767,516</b>	<b>1,127,024</b>	<b>10,727,175</b>
0270 Project Implementation Unit	1,533,409	102,625	934,821
0573 Human Resource Sector Strategy and Skill Development	3,900,720	5,949	523,222
7100 General Management & Coordination Services	14,333,387	1,018,449	9,269,132
<b>270 Teacher Training</b>	<b>4,096,363</b>	<b>283,682</b>	<b>2,683,531</b>
0272 Erdiston College	4,048,063	283,682	2,673,786
0273 Other Local Training	48,300	-	9,745
<b>271 Basic Educational Development</b>	<b>161,517,848</b>	<b>11,305,565</b>	<b>103,527,635</b>
0277 Primary Education Domestic Program	2,550,000	74,402	2,172,964
0278 Special Schools	2,000,000	250,000	1,475,000
0302 Education Sector Enhancement Program	4,215,914	17,154	841,130
0309 Nursery Education	1,829,396	82,028	1,148,279
0571 Nursery and Primary Schools	150,922,538	10,881,982	97,890,262



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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>272 Secondary</b>	<b>125,258,083</b>	<b>10,897,945</b>	<b>92,879,015</b>
0281 Assisted Private Schools	1,761,790	129,180	1,182,814
0283 Children at Risk	931,282	68,437	509,636
0303 Secondary Schools	122,565,011	10,700,329	91,186,565
<b>273 Tertiary</b>	<b>162,582,513</b>	<b>25,510,156</b>	<b>114,371,319</b>
0279 Samuel Jackman Prescod Polytechnic	13,219,360	1,189,875	7,801,510
0284 University of the West Indies	77,000,000	13,000,000	55,548,759
0285 Barbados Community College	23,173,447	3,000,903	15,159,307
0286 BCC Hospitality Institute	6,627,869	1,000,138	4,802,277
0287 Higher Education Awards	37,305,303	6,980,505	27,905,465
0289 The Open and Flexible Learning Centre	958,537	150,000	595,000
0305 National Accreditation Board	989,000	370	843,282
0569 Higher Education Development Unit	3,308,997	188,365	1,715,718
<b>275 Special Services</b>	<b>40,762,376</b>	<b>2,745,766</b>	<b>27,391,030</b>
0291 Examinations	5,425,850	25,597	3,301,952
0292 Transport of Pupils	6,850,000	610,310	4,953,789
0294 School Meals Department	25,620,648	1,896,061	17,139,191
0568 Media Resource Department	2,865,878	213,798	1,996,097
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>6,092</b>	<b>47,790</b>
8311 HIV/AIDS Prevention	225,000	6,092	47,790
<b>55 Ministry of Tourism</b>	<b>101,541,009</b>	<b>12,760,788</b>	<b>67,910,010</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,858,183</b>	<b>606,695</b>	<b>2,858,694</b>
0074 Research & Product Development Unit	2,203,551	144,682	1,019,323
0089 Tourism Master Plan	1,396,460	291,395	514,035
7060 General Management & Coordination Services	2,258,172	170,618	1,325,336
<b>332 Development of Tourism Potential</b>	<b>95,382,000</b>	<b>12,121,095</b>	<b>64,855,749</b>
0332 Barbados Tourism Authority	92,250,000	12,120,770	62,496,233
0334 Caribbean Tourism Organisation	112,000	-	94,000
0343 Barbados Conferences Services Ltd	2,300,000	325	1,725,515
0345 Barbados National Trust	420,000	-	315,000
0350 Small Hotels of Barbados Inc.	300,000	-	225,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>300,826</b>	<b>32,998</b>	<b>195,568</b>
8305 HIV/AIDS Care and Support	300,826	32,998	195,568
<b>68 Ministry of International Business and International Transport</b>	<b>21,324,798</b>	<b>1,045,050</b>	<b>10,448,751</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,246,237</b>	<b>384,788</b>	<b>3,665,789</b>
0490 International Business & Financial Services	1,995,407	115,830	1,086,651
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	199,215	1,921,910





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	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
0494 Treaty Negotiations	150,000	-	31,911
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	69,744	625,316
<b>336 Development of Maritime Facilities</b>	<b>254,865</b>	<b>-</b>	<b>79,323</b>
0342 Regional Shipping Services Development	254,865	-	79,323
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>29,150</b>	<b>590</b>	<b>13,962</b>
8306 HIV/AIDS Prevention	21,000	590	12,289
8319 HIV/AIDS Prevention	8,150	-	1,674
<b>335 Air Transport Infrastructure</b>	<b>10,085,226</b>	<b>438,339</b>	<b>4,380,342</b>
0338 Air Traffic Management Services	8,030,226	438,339	4,380,342
0340 Airport Development	2,055,000	-	-
<b>333 International Transport</b>	<b>3,429,764</b>	<b>205,304</b>	<b>2,173,588</b>
7065 General Management & Coordination Services	3,429,764	205,304	2,173,588
<b>334 Regulation of Air Services</b>	<b>279,556</b>	<b>16,028</b>	<b>135,748</b>
0336 Air Transport Licensing Authority	279,556	16,028	135,748
<b>70 Ministry of Labour</b>	<b>25,698,414</b>	<b>694,562</b>	<b>17,766,911</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,341,343</b>	<b>251,452</b>	<b>3,539,136</b>
0434 Other Institutions	1,540,000	-	1,227,000
0458 Special Training Project - GIVE	127,000	10,169	96,652
7120 General Management & Coordination Services	3,674,343	241,283	2,215,483
<b>421 Occupational Training</b>	<b>14,684,619</b>	<b>2,952</b>	<b>10,666,845</b>
0423 Barbados Vocational Training Board	11,500,000	2,722	8,172,672
0424 TVET Council	2,484,619	230	1,794,173
0425 Employment & Training Fund	700,000	-	700,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>390,595</b>	<b>44,115</b>	<b>228,799</b>
8316 HIV/AIDS Prevention	390,595	44,115	228,799
<b>420 Employment &amp; Labour Relations</b>	<b>5,281,857</b>	<b>396,043</b>	<b>3,332,131</b>
0421 Labour Department	3,601,857	255,244	2,220,107
0422 External Employment Services	1,680,000	140,799	1,112,024
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>23,912,354</b>	<b>3,978,562</b>	<b>9,863,516</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>2,593,418</b>	<b>131,662</b>	<b>683,275</b>
0461 Business Development	1,390,189	60,063	314,103
0471 Support For Private Sector Trade Team	100,000	2,084	56,250
7091 General Management and Coordination Services	1,103,229	69,515	312,922
<b>128 Micro Enterprise Development</b>	<b>2,429,676</b>	<b>295,161</b>	<b>1,144,193</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	295,161	1,144,193



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended December 31, 2011**

	<b>Total Provision 2011-2012</b>	<b>Actual Dec 2011</b>	<b>YTD Dec 2011</b>
<b>166 Rural Development</b>	<b>5,672,186</b>	<b>550,869</b>	<b>2,584,345</b>
0181 Rural Development Commission	5,672,186	550,869	2,584,345
<b>460 Investment, Industrial and Export Development</b>	<b>13,217,074</b>	<b>3,000,870</b>	<b>5,451,704</b>
0462 Barbados Investment & Development Corporation	13,217,074	3,000,870	5,451,704
<b>GRAND TOTAL</b>	<b>3,463,071,821</b>	<b>303,942,453</b>	<b>2,138,945,933</b>