

## **TREASURY BILLS**

**ISSUE NO: 1012**

**Tenders are invited for the issue of Barbados Government Treasury Bills.**

**These Bills are being issued for a period of ninety-one and one-hundred and eighty-two days. They will be issued on Wednesday, 11<sup>th</sup> September 2024 and payable at par on Wednesday, 11<sup>th</sup> December, 2024 and Wednesday, 12<sup>th</sup> March 2025 respectively.**

**A non-competitive window has been introduced for individual bidders. This mechanism is optional and will allow individuals to submit a bid for the amount and tenor of Treasury Bills that they wish to purchase, without specifying a tender rate, i.e. the amount which will be given for every ONE HUNDRED DOLLARS of the amount tendered. The minimum bid amount is \$1,000.00. Individuals who opt to utilize the non-competitive window may be allocated the amount tendered at a rate that is the average of the successful competitive bidders.**

**All other tenders, including individuals who chose not to utilize the non-competitive window, must be for an amount of not less than \$1,000 and must specify the amount which will be given for every ONE HUNDRED DOLLARS of the amount tendered.**

**Bills will be issued in denominations appropriate to the amount requested in the tender.**

**Application forms are available at the Treasury Department or online at <https://treasury.gov.bb/content/forms>. When completed, forms should be emailed to [treasury.bills@barbados.gov.bb](mailto:treasury.bills@barbados.gov.bb) or forwarded to the Treasury Department in sealed envelopes addressed; Confidential**

### **TREASURY BILL TENDER**

**The Accountant General  
The Treasury Department  
1<sup>st</sup> Flr NHC Building  
Country Road, St. Michael**

**All applications must reach the Treasury not later than 1:30 p.m. on Thursday, 5<sup>th</sup> September, 2024.**

**Successful applicants will be notified by letter, not later than Monday, 9<sup>th</sup> September, 2024.**

**The Government of Barbados reserves the right to accept or reject any tender in whole or in part.**

**Interest Rate Last Issue (91 days) – 2.27%**

**Average Tender Rate (91 days) – 99.44**