

**TREASURY BILLS**

**ISSUE NO: S201512**

Tenders are invited for the issue of Barbados Government Treasury Bills, which will be made to the amount of \$157,070,000.

These Bills are being issued for a period of ninety-one days/one hundred and eighty-two days. Tenders however must be submitted on separate application forms for the respective period(s). The period for which the tender is made must be indicated on the application form. These Bills will be redeemed at par on the date of maturity. They will be issued on Thursday, October 29<sup>th</sup> 2015 and payable on Thursday, January 28<sup>th</sup> 2016 and Thursday, April 28<sup>th</sup> 2016 accordingly.

Each tender must be for an amount of not less than \$1 000 and must specify the amount which will be given for every ONE HUNDRED DOLLARS of the amount tendered.

Bills will be issued in denominations appropriate to the amount requested in the tender.

Application forms are available at the Treasury and when completed, should be forwarded to the Treasury in sealed envelopes addressed; Confidential

**TREASURY BILL TENDER**

The Accountant General

The Treasury

Treasury Building

All applications must reach the Treasury not later than 1:30 p.m. on Thursday, October 22<sup>nd</sup>, 2015.

Successful applicants will be notified by letter, not later than Monday, October 26<sup>th</sup>, 2015.

The Government of Barbados reserves the right to accept or reject any tender in whole or in part.

Interest Rate Previous Issue (91 days) – 3.08%

Average Tender Rate (91 days) – 99.24

Interest Rate Previous Issue (182 days) – 3.51%

Average Tender Rate (182 days) – 98.28