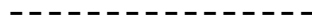




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

MAY 2012

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended May 31, 2012

	Notes	Budget Year-To-Date	Actual May	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
Revenues					
Taxation:					
Goods and Services		186,553,412	112,745,786	198,823,456	185,734,533
Income and Profits		117,692,029	60,139,279	114,204,309	109,108,352
Property		2,928,317	3,701,129	6,374,360	2,895,994
International Trade		33,910,359	16,456,291	30,804,607	31,253,397
Other		2,231,812	896,996	2,001,781	1,783,003
Total Taxation Revenue	1	343,315,929	193,939,482	352,208,514	330,775,279
Non-Taxation:					
Special Receipts		31,147	344,891	654,008	367,366
Levies, fees, fines and penalties		7,017,075	3,948,217	5,098,912	6,519,062
Investment Income		1,116,967	1,254,981	1,327,938	1,606,686
Other		6,629,961	16,017,032	18,308,211	5,825,973
Grant Income		-	-	311,331	-
Total Non-Taxation Revenue	2	14,795,149	21,565,121	25,700,400	14,319,088
Total Revenue		358,111,079	215,504,603	377,908,913	345,094,366
Expenditure					
Operating Expenses:					
Personal Emoluments	3	132,715,200	66,574,039	131,756,445	130,558,961
Employer Contributions		10,717,433	5,260,402	10,384,325	10,216,015
Goods and Services		37,680,257	26,273,568	40,675,925	35,434,789
Depreciation Expense		4,212,832	4,347,582	8,686,053	8,852,766
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	653,023	2,826,832	(3,775,962)
Total Operating Expenses		185,325,722	103,108,615	194,329,581	181,286,569
Current Transfers:					
Retiring Benefits and Allowances	4	30,698,850	21,375,740	39,328,507	30,446,646
Subscriptions and Contributions		4,126,441	2,288,261	5,589,664	4,313,525
Grants		98,073,319	58,839,025	117,458,181	96,351,515
Subsidies		5,896,639	4,212,398	4,551,265	9,126,291
Total Current Transfers		138,795,249	86,715,424	166,927,618	140,237,977



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended May 31, 2012

	Budget	Actual	Actual	Actual
	Year-To-Date	May	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	9,535,457	2,487,707	7,358,523	9,714,527
Subscriptions and Contributions	0	-	0	250,000
Total Capital Transfers	9,535,457	2,487,707	7,358,523	9,964,527
Debt Service				
Interest Expense	77,424,655	41,330,175	94,418,165	74,020,372
Expenses of Loans	785,417	491,870	755,184	787,913
Total Debt Service 5	78,210,071	41,822,045	95,173,349	74,808,285
Total Expenditure	411,866,500	234,133,791	463,789,072	406,297,359
Consolidated Fund (Surplus) Deficit	53,755,421	18,629,188	85,880,158	61,202,993
Annex Revenue	2,283,116	1,554,822	1,922,475	2,414,506
Annex Expenditure	3,879,018	3,078,526	5,101,587	4,876,835
Total Annex -Net Deficit (Surplus)	1,595,903	1,523,704	3,179,112	2,462,329
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	55,351,324	20,152,892	89,059,270	63,665,321

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At May 31, 2012

	Notes	Projected Mar-13	Actual May-12	Actual May-11
Assets				
Financial Assets				
		687,646,449	1,077,482,117	910,107,170
Cash and bank	6	119,172,962	217,185,184	113,773,812
Investments - Fund accounts		2,000,000	682,971	72,360
Receivables (Net)	7	566,473,487	859,613,961	796,260,998
Non-Financial Assets		1,350,000	717,366	547,821
Inventories		1,350,000	717,366	547,821
Total Current Assets		688,996,449	1,078,199,482	910,654,991
Financial Assets				
		1,303,933,724	1,547,996,612	1,432,789,555
Restricted cash and cash equivalents		827,263,326	932,093,773	839,584,104
Sinking Fund Assets		673,461,830	762,355,598	676,992,478
Trust Funds		1,815,565	994,891	836,020
Other Funds		151,985,931	168,743,285	161,755,606
Receivables - Public Officers	7	21,880,927	22,706,077	21,989,466
Investments	6	164,116,936	232,582,494	224,716,371
Deferred Expenditure		-	19,416,418	20,131,648
Loans to individuals and agencies	7	290,672,535	341,197,850	326,367,966
Non Financial Assets		3,595,536,793	2,938,950,057	2,935,979,024
Land		1,316,190,095	1,402,261,273	1,396,163,615
Other capital assets	8	2,279,346,698	1,536,688,783	1,539,815,409
Total Long-Term Assets		4,899,470,517	4,486,946,668	4,368,768,579
TOTAL ASSETS		5,588,466,966	5,565,146,151	5,279,423,570



Government of Barbados
Consolidated Fund
Statement of Financial Position
At May 31, 2012

	Notes	Projected Mar-13	Actual May-12	Actual May-11
Liabilities				
Current Liabilities				
Overdraft Facility		210,000,000	256,881,179	224,375,202
Accounts Payable		95,000,000	53,118,433	60,007,170
Paymaster account		90,000,000	119,117,553	87,156,878
Due to other Governments and Agencies		65,000,000	98,842	667,373
Deposits	9	50,000,000	93,061,117	70,814,589
Pension Liability		15,000,000	7,856,790	6,243,548
Deferred Revenue		18,000,000	10,956,069	5,242,192
Treasury Bills		1,292,987,417	1,270,915,499	1,187,979,606
Current portion of Long term Debt		440,351,536	440,351,536	326,960,261
Total Current Liabilities		2,276,338,953	2,252,357,017	1,969,446,819
Long-term Liabilities				
Debt	10	7,321,521,735	6,984,948,353	6,592,195,152
Government Securities		4,237,802,333	4,309,514,231	4,118,928,474
Other Local Debt		306,000,539	410,221,232	270,790,103
International Financial Institutions		489,014,644	661,211,554	535,133,472
Other Governments and Agencies		561,827,885	304,604,826	319,582,330
Other Foreign Debt		1,726,876,334	1,299,396,510	1,347,760,773
Trust Funds		7,062,457	6,293,867	6,145,145
Special Funds		160,000,000	161,893,585	147,171,490
Total Long term Liabilities		7,488,584,192	7,153,135,805	6,745,511,787
TOTAL LIABILITIES		9,764,923,145	9,405,492,822	8,714,958,606
Equity				
<i>(Surplus)/Deficit b/f</i>		3,862,093,161	3,808,692,081	3,429,274,395
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	(57,404,680)
<i>(Surplus)/Deficit Current Year</i>		371,767,698	89,059,270	63,665,321
Consolidated Fund Balance	11	4,176,456,179	3,840,346,672	3,435,535,036
TOTAL LIABILITIES AND EQUITY		5,588,466,966	5,565,146,151	5,279,423,570

The accompanying Notes form an integral part of these financial statements



**Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended May 31, 2012**

	May-12
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	189,944,607
Sale of goods and services	1,554,822
Grants	-
Interest received	1,254,981
Other receipts	20,310,140
Total Receipts	213,064,550
Payments	
Employee costs	(71,834,442)
Superannuation	(21,375,740)
Suppliers	(30,378,931)
Interest paid	(41,330,175)
Other payments	(68,972,284)
Total Payments	(233,891,572)
Net cash flows from operating activities	(20,827,022)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(5,122,201)
(Increase) Decrease in Investments	(3,850,521)
(Increase) Decrease in funding to Broader Public Sector Organisations	924,453
Net cash flows from investing activities	(8,048,269)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	179,415,256
Repayment of borrowings	(122,909,247)
Increase (Decrease) in other liabilities	(13,418,793)
Net cash flows from financing activities	43,087,216
Net increase / (decrease) in cash and cash equivalents	14,211,925
Cash and cash equivalents at beginning of May	202,973,259
Cash and cash equivalents at end of May	217,185,184



Notes to the Cash Flow Statement

(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(20,152,892)
Non-cash movements	
Depreciation Expense	4,347,583
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	(3,931,243)
Increase (decrease) in Accrued Liabilities	(1,026,838)
(Increase) decrease in Inventories	(63,632)
Decrease in receivables - public officers	-
Net cash flows from operating activities	(20,827,022)

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Apr-12	May-12
Cash on hand and balances with banks	202,973,259	217,185,184
Short-term investments	-	-
	202,973,259	217,185,184

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	393,075
Machinery and Equipment	699,794
Furniture and Fixtures	89,413
Software	84,451
Property and Plant	387,144
Motor Vehicles	385,232
Assets under construction	3,083,092
Total Capital Asset Acquisitions	5,122,201

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2012 to March 31, 2013.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	103,220,244	104,095,830
Refunds		(4,007,118)
Total Individuals	103,220,244	100,088,712
Corporation Tax		
Corporation Tax	7,196,264	4,242,347
Refunds		-
Total Corporation	7,196,264	4,242,347
Other Income Tax		
Withholding Tax:	7,275,520	9,873,249
<i>Withholding Tax Non-residents</i>		2,112,990
<i>Withholding Tax on dividend income</i>		842,287
<i>Withholding Tax Residents</i>		6,917,971
Refunds		-
Total Other Income Tax	7,275,520	9,873,249
	117,692,029	114,204,309
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	186,553,412	198,823,456
Value Added Tax	133,899,799	161,575,502
Refunds		(3,500,000)
Excise Duty	28,807,847	27,321,173
Refunds		-
Highway Revenue	8,211,617	8,529,622
Other	15,634,148	4,897,160
Property Tax	2,928,317	6,374,360
Land Tax	575,482	3,635,381
Refunds		(55,638)
Property Transfer Tax	2,352,835	2,794,619
International trade	33,910,359	30,804,607
Import Duties	33,691,429	30,691,056
Tax on sugar imports	218,929	113,551
Other Indirect Taxation	2,231,812	2,001,781
Stamp Duty	2,231,812	2,001,781
Total Taxation Revenue	343,315,929	352,208,514

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	2,705,371	2,108,039
Environmental Levy	-	1,394
Fees, fines and penalties	4,311,704	2,989,478
Total Levies, Fees Fines and Penalties	7,017,075	5,098,912
2.2 Investment Income		
Net gains (losses) from investments	-	-
Rents and royalties	643,202	522,701
Interest Income	-	74,766
Dividend Income	473,765	730,471
Share of Profits - Central Bank	-	-
Total Investment Income	1,116,967	1,327,938
TOTAL NON-EXCHANGE REVENUE	351,449,971	358,635,364
2.3 Special Receipts	31,147	654,008
Sundry Receipts	31,147	654,008
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	6,629,961	18,308,211
Grant Income	-	311,331
Total	6,629,960.91	18,619,541
Total Non-taxation Revenue	14,795,149	25,700,400
TOTAL REVENUE	358,111,079	377,908,913

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	105,113,401	102,449,154
Other Personal Emoluments	27,601,798	29,307,291
Employers's Contribution to NIS	10,717,433	10,384,325
Total Personal Emoluments	143,432,633	142,140,770

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		5,530,378
Machinery and Equipment		1,434,003
Furniture		48,435
Ships		728,605
Vehicles		760,970
Software		183,663
Total Depreciation	4,212,832	8,686,053

Goods and Services:

	Budget	YTD Actual
Travel	1,249,321	1,092,883
Utilities	6,088,196	6,170,360
Rental of Property	5,203,524	7,267,655
Library Books & Publications	156,320	205,413
Supplies & Materials	5,051,149	5,350,549
Maintenance of Property	7,358,806	7,480,446
Operating Expenses	3,910,666	7,839,376
Structures	2,365,134	2,553,094
Professional Services	5,593,371	2,477,971
Contingencies	166,602	46,404
Crown Expenses	156,437	118,517
Statutory Investment Expense	93,869	73,258
Total Goods and Services	37,393,396	40,675,925
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	2,826,832
Total Operating Expenses	185,038,860	194,329,581

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	20,501,465	33,426,446
Other Retiring Benefits	10,197,385	5,902,060
Total retiring benefits and allowances	30,698,850	39,328,507

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		75,517,827
Foreign		18,900,338
Total Interest Expense	77,424,655	94,418,165
Expenses of Loans	785,417	755,184
Total Debt Service Expenses	78,210,071	95,173,349

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	44,844,770
Postmaster General's cash	1,720,011
Mission Bank accounts	6,269,598
Bank accounts - Projects	163,435,611
Crown Agents	468,662
Schools	446,533
Sinking Fund Assets	762,355,598
Equity investments (e.g shares):	232,582,494
<i>Barbados National Bank Inc.</i>	<i>95,952,346</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,064,409</i>
<i>LIAT</i>	<i>109,900,042</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>17,915,697</i>
Total cash and equity investments	1,212,123,276

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,572,273
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,572,273
VAT Receivable	362,087,390
Provision for Bad Debts	(7,242,679)
VAT Receivable (Net)	354,844,711
Import and Excise Duties Receivable	3,093,142
Provision for Bad Debts	(61,428)
Duties Receivable (Net)	3,031,714
Land Tax Receivable	174,490,387
Provision for Bad Debts	-
Land Tax Receivable (Net)	174,490,387
Highway Revenue Receivable	2,148,101
Provision for Bad Debts	(68,779)
Highway Revenue Receivable (Net)	2,079,322
Non-Tax Revenue Receivables	5,561,518
Barbados Turf Club Receivables	201,927
Other Receivables	25,045,140
Total tax and Other receivables	804,548,461
7.2 Advances to Other Governments and agencies	
	Current mth Actual
Advances to Other Governments	1,366,749
Advances to Missions	81,411
Pension Advances	468,668
Advances to statutory corporations	53,148,670
Total advances to Other Governments and agencies	55,065,500
Total Short-term Receivables	859,613,961

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)

7.3 Receivables - Public Officers

	YTD Actual
Loans - Vehicle loans	20,923,972
Loans - Insurance Loans	4,931
Overdrawn salaries	1,777,175
Total Public officers Receivables	22,706,077

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD Actual
Principal outstanding	351,178,310
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,786,042
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,956,750
Caves of Barbados	14,589,781
PEIF	2,073,332
Fair Trading Commission	(1,038,113)
National Housing Corporation	36,727,371
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	811,730
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	<i>(29,331,667)</i>
Fund Access	2,786,042
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,956,750
Caves of Barbados	14,589,781
PEIF	2,073,332
Fair Trading Commission	(1,038,113)
National Housing Corporation	36,727,371
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	811,730
Total loans to individuals and agencies	341,197,850
Total Receivables (Net)	1,223,517,888

8 Property, plant and equipment

	YTD Actual
Gross carrying value	
Land (valuation)	1,402,261,273
Property and Plant	1,397,699,104
Infrastructure	74,337,217
Machinery and Equipment	207,971,575
Furniture and Fixtures	11,777,241
Software	13,537,241
Motor vehicles	42,577,192
Assets Under Construction	152,668,930
Total Gross Carrying Value	3,302,829,774
Accumulated Depreciation	
Property and Plant	283,343,215
Machinery and Equipment	50,201,581
Furniture and Fixtures	2,081,738
Software	4,064,296
Motor vehicles	24,188,887
Total Accumulated Depreciation	363,879,717
Net Carrying Value	
Land (valuation)	1,402,261,273
Property and Plant	1,114,355,889
Infrastructure	74,337,217
Machinery and Equipment	157,769,994
Furniture and Fixtures	9,695,503
Software	9,472,946
Motor vehicles	18,388,305
Assets Under Construction	152,668,930
Total Net Carrying Value	2,938,950,057

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways
National library collections
National parks, recreational facilities, and conservation areas
Heritage assets

9 Deposits

	Current mth Actual
Unclaimed and undistributed monies	37,986,736
Third party deposits - Payroll	13,323,553
Special purpose deposits	33,256,939
Secondary Schools Deposits	(294,449)
Departmental deposits	8,788,337
Total Deposits	93,061,117

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	303,861,319	133,713,977
Foreign	136,490,217	28,362,454
Total debt repayments	440,351,536	162,076,431

Debt balances

Debt balances represent the ending balances at May 31, 2012 after revaluation of foreign loans using exchange rates at May 31, 2012

11 Consolidated Fund Balance

	YTD Actual	Mar-12
Surplus (Deficit)	3,840,346,673	3,751,191,101
Debt balances b/f	-	(3,517,997)
Acquisition clearing a/c	12,188	9,244
Prior years depreciation	84,114	124,529
Prior Year Adjustment	-	-
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,751,191,101	3,429,230,086
(Surplus)Deficit Current Year	89,059,270	382,749,918

Secondary Schools

Secondary Schools were consolidated from April 1, 2012.

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Apr-12		May-12	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0648	2.0398	1.9679	2.0089
British pound	3.2960	3.2434	3.1384	3.2294
Euros	2.6858	2.6692	2.5084	2.5967
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.2074	2.1917	2.0621	2.1340

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF
DEBT MANAGEMENT**

	Total Provision 2012 - 2013	Expenditure for the Month of May 2012	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	5,113,911	9,255,711
Temporary Borrowings			
Interest	4,500,000	557,903	1,083,341
Treasury Notes and Debentures			
Interest	318,057,795	10,582,770	55,736,017
Amortization	256,260,000	100,000,000	130,000,000
Local Commercial Bank Loans			
Interest	3,005,318	5,687,048	5,767,089
Amortization	6,524,764	1,689,329	1,689,329
International Financial Institutions			
Interest	19,705,747	1,084,793	4,082,426
Amortization	69,395,356	3,793,738	11,848,053
Government & Governmental Agencies			
Interest	118,539	-	-
Amortization	1,556,809	483,098	483,098
Sinking Fund Contributions			
Amortization	131,097,740	3,399,120	10,156,060
Administrative Expenses			
Expenses of Loans	3,585,007	491,870	755,184
Savings Bonds			
Interest	7,018,500	(1,911)	(4,948)
Amortization	17,337,667	805,950	1,389,650
Tax Refund Certificate			
Interest	425,000	23,622	28,651
Amortization	1,700,000	120,000	151,900
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	104,553,120	14,470,631	14,470,631.12
Amortization	52,328,574	11,571,429	11,571,428.55
Other Foreign Commercial Loans			
Interest	30,621,610	347,279	347,279.08
Amortization	14,766,287	3,630,475	3,630,475.40
Other Debt Services			
Interest	33,475,295	3,464,129	3,651,968
Amortization	20,407,079	815,228	1,312,497
Total	1,126,494,560	168,130,412	267,405,840



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at May 31, 2012

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,351,725,084	254,629,676
Local Loan Act 1988	5,000,000,000	4,481,977,824	496,111,097
Caribbean Development Bank Loan Act 1988		205,321,667	
Inter American Development Bank Loan Act Cap 97A		482,031,532	
Special Loans Act Cap 105	1,500,000,000	801,334,707	11,614,825
Barbados Government Savings Bonds	250,000,000	101,009,924	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		1,899,150	
Treasury Bills		1,270,915,499	
		8,696,215,387	762,355,598



Government of Barbados
Statement of Funds
As at May 31, 2012

	\$
Special Funds	161,893,585
QIC103 Industrial Dev't Credit Fund	126,254,990
QSA001 B'dos Arts & Sports Promotion Fund	2,765,718
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-26,426
QAD002 Agriculture Dev Trust	19,213,936
QPM001 Public Employee Fund	2,272,674
SUG001 Sugar Industry Scholarship Fund	403,756
SUG002 Sugar Industry Research and Development Fund	6,344,603
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	162,048
VEV001 European Vision Treatment	638,588
VFR001 Fire Service Reward Fund Investment	3,099
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	124,935
QSF001 Sugar Policy Fund	665,849
QTR001 Training Loan Fund	591,277
QTR002 Training Fund	1,442,441



Government of Barbados
Statement of Funds
As at May 31, 2012

	\$
Trust Funds	6,293,867
WTF006 Phyllis Thompson Trust	26,260
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	-
FTF015 Akil Yohann Dowridge	-
FTF017 Hutchinson Prize Fund	1,496
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	10,668
FTF022 Gloria Lorraine Agard	232
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,259,798
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	59,496
FTF004 Fox Bequest	48,505
FTF005 Fox Trust	97,483
FTF006 Nightegale Bequest	6,699
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,928
FTF009 Althelston Wason	1,925
FTF010 Andrew Lindley Ward	608,124



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
10 Governor General	1,593,412	120,460	215,358
12 Parliament	10,671,213	1,339,294	2,735,719
13 Prime Minister's Office	138,373,226	10,754,241	20,927,005
15 Cabinet Office	17,966,128	1,337,268	2,699,462
16 Ministry of Civil Service	17,652,156	1,309,316	2,706,715
17 Ombudsman	747,186	70,594	106,598
18 Audit	3,744,545	236,972	468,651
19 Treasury	1,020,580,150	46,820,108	106,683,619
21 Ministry of Finance and Economic Affairs	336,556,008	27,175,043	53,528,528
23 Ministry of Health	336,902,196	20,235,295	47,238,762
28 Ministry of Home Affairs	52,990,427	4,045,546	8,305,881
29 Office of the Director of Public Prosecutions	1,424,466	97,904	186,827
30 Attorney General	146,621,187	11,508,838	22,564,781
32 Ministry of Foreign Affairs and Foreign Trade	57,278,154	4,082,456	8,847,117
38 Ministry of Housing and Lands	48,984,557	4,311,323	7,649,074
40 Ministry of Transport and Works	139,008,749	11,413,079	17,027,870
42 Ministry of Social Care, Constituency Empowerment and Community Development	57,992,396	5,751,358	9,043,733
44 Ministry of Commerce and Trade	14,993,658	506,365	2,116,725
48 Ministry of Family, Culture, Sports and Youth	82,070,024	6,158,514	12,580,852
54 Ministry of Education and Human Resource Development	486,142,133	54,189,940	78,146,768
55 Ministry of Tourism	104,061,206	914,928	11,611,554
68 Ministry of International Business and International Transport	19,711,779	1,322,399	2,342,161
71 Ministry of Industry, Small Business and Rural Development	30,410,065	1,779,793	3,393,303
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	83,187,405	8,350,846	15,091,337
73 Ministry of the Environment and Drainage	132,620,231	8,556,594	20,331,860
74 Ministry of Labour and Social Security	80,507,456	1,745,316	7,238,810
TOTAL EXPENDITURE	3,422,790,113	234,133,791	463,789,072
Annexed			
Post Office	31,203,780	3,050,731	5,046,894
Philatelic Bureau	591,938	27,794	54,692
TOTAL ANNEXED	31,795,718	3,078,526	5,101,587
GRAND TOTAL	3,454,585,831	237,212,317	468,890,659



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
10 Governor General	1,593,412	120,460	215,358
001 Governor General's Establishment	1,593,412	120,460	215,358
0001 Governor General	1,593,412	120,460	215,358
12 Parliament	10,671,213	1,339,294	2,735,719
030 Parliament	10,671,213	1,339,294	2,735,719
0030 Management Commission of Parliament	10,341,788	1,272,439	2,561,724
0031 Commonwealth Parliamentary Association & Exchange Visits	329,425	66,855	173,995
13 Prime Minister's Office	138,373,226	10,754,241	20,927,005
040 Direction & Policy Formulation Services	17,607,863	922,585	2,441,073
0041 Prime Minister's Official Residence	833,943	60,421	104,821
0144 Town and Country Planning	5,460,027	367,306	707,886
0156 Secretariat for Social Partners	50,000	900	1,600
7000 General Management & Coordination Services	11,263,893	493,959	1,626,766
041 National Defence & Security Preparedness	66,680,558	5,876,183	11,697,789
0042 General Security	17,603,067	2,112,063	3,238,965
0043 Barbados Defence Force	44,509,720	3,530,000	7,659,000
0044 Barbados Cadet Corps	1,403,003	-	163,200
0045 Barbados Defence Force Sports Program	1,800,000	153,000	309,000
0058 Assistance to Legionnaires	40,000	-	-
0059 Integrated Coastal Surveillance System	1,324,768	81,120	327,624
114 Energy and Natural Resources	10,826,765	903,688	1,128,619
0154 Natural Resources Department	2,074,774	45,722	89,920
0452 Energy Conservation and Renewable Energy Unit	2,305,462	28,939	41,128
0453 Barbados Offshore Petroleum Program	393,924	16,496	30,338
0455 Smart Energy Fund	2,082,854	11,473	22,946
7097 General Management & Coordination Services	3,969,751	801,059	944,287
201 Immigration Regulatory Services	12,788,527	909,885	1,680,044
0202 Immigration Department	12,788,527	909,885	1,680,044
203 Information & Broadcasting Services	3,867,254	294,645	561,481
0046 Operation of Government Information Services	3,808,454	293,092	557,306
0048 The Broadcasting Authority	58,800	1,552	4,174
042 Information and Media Relations	550,000	19,522	19,522
0047 Government Advertising	550,000	19,522	19,522
365 HIV/AIDS Prevention & Control Project	555,100	797	10,646
8315 HIV/AIDS Prevention	255,100	797	10,646
8700 HIV/AIDS Care & Support	300,000	-	-
490 Telecommunication Services	2,585,457	170,122	333,161



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0492 Telecommunications Unit	2,585,457	170,122	333,161
044 Government Printing Services	4,911,702	384,639	620,434
0050 Printing Department	4,911,702	384,639	620,434
337 Investment Promotion and Facilitation	4,000,000	-	-
7083 Invest Barbados	4,000,000	-	-
631 Urban Development	14,000,000	1,272,176	2,434,236
0534 Urban Development Commission	14,000,000	1,272,176	2,434,236
15 Cabinet Office	17,966,128	1,337,268	2,699,462
020 Judiciary	3,937,504	316,584	587,599
0020 Judges	3,747,504	285,012	548,613
0021 Judicial Council	190,000	31,572	38,986
070 Cabinet Secretariat	9,623,118	688,406	1,371,890
0071 Government Hospitality	150,000	128	128
0072 Conference and Delegations	400,000	5,329	5,329
7020 General Management & Coordination Services	9,073,118	682,949	1,366,433
071 Constitutional & Statutory Authorities	4,400,506	332,278	739,974
0073 Electoral & Boundaries Commission	4,400,506	332,278	739,974
365 HIVAIDS Prevention & Control Project	5,000	-	-
8322 Prevention	5,000	-	-
16 Ministry of Civil Service	17,652,156	1,309,316	2,706,715
080 Development of Managerial & Personnel Skills	3,567,515	150,705	544,540
0080 Training Administration	1,892,515	150,705	292,040
0081 Provision for Training Funds	1,675,000	-	252,500
082 Implementation of Personnel Condition of Service	5,494,826	473,944	876,159
0083 Personnel Administration	5,369,826	460,997	861,242
0084 Centralized Personnel Expenses	125,000	12,946	14,916
043 Application of Modern Information Technology	3,369,314	208,111	403,745
0049 Data Processing Department	3,259,493	208,084	403,718
0057 Portal Project	109,821	27	27
081 Development of Management Structures	1,473,218	110,624	209,811
0436 Office of Public Sector Reform	1,473,218	110,624	209,811
050 Civil Service	3,747,283	365,932	672,461
7025 General Management & Coordination Services	3,747,283	365,932	672,461
17 Ombudsman	747,186	70,594	106,598
090 Investigation of Complaints Against Government Departments	747,186	70,594	106,598
0090 Ombudsman	747,186	70,594	106,598
18 Audit	3,744,545	236,972	468,651



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
100 Audit	3,744,545	236,972	468,651
0100 Auditing Services	3,744,545	236,972	468,651
19 Treasury	1,020,580,150	46,820,108	106,683,619
109 Asset Management	25,000,000	4,347,583	8,686,054
1300 Depreciation of Assets	25,000,000	4,347,583	8,686,054
111 Debt Management	995,580,150	41,822,045	95,173,349
0114 Treasury Bills	29,954,353	5,113,911	9,255,711
0115 Ways and Means Advances	4,500,000	557,903	1,083,341
0116 Debentures	574,317,795	10,582,770	55,736,017
0118 Local Commercial Bank Loans	23,937,921	5,687,048	5,767,089
0119 Loans from International Financial Institutions	89,101,103	1,084,793	4,082,426
0120 Loans from Government & Governmental Agencies	1,675,348	-	-
0122 Debt Management & Administrative Expenses	3,585,007	491,870	755,184
0123 Government Savings Bonds	24,539,500	(1,911)	(4,948)
0124 Tax Refund Certificate	2,125,000	23,622	28,651
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	156,881,693	14,470,631	14,470,631
0127 Other Foreign Commercial Loans	45,387,895	347,279	347,279
0128 Other Debt Services	39,474,535	3,464,129	3,651,968
112 Financial Control and Treasury Management	-	650,480	2,824,216
1310 Treasury	-	650,480	2,824,216
21 Ministry of Finance and Economic Affairs	336,556,008	27,175,043	53,528,528
110 Budget & Public Expenditure Policy	2,174,641	151,667	300,739
0108 Debt Management	248,497	-	-
0110 Budget Administration	533,380	50,891	99,187
0111 Tax Administration	283,597	17,694	35,388
0112 Management and Accounting	1,109,167	83,082	166,164
112 Financial Control and Treasury Management	13,368,517	634,856	1,268,775
0113 Tax Administration & Public Expenditure Management	5,328,156	190,590	415,139
0131 Treasury	8,040,361	444,266	853,636
464 Investment	22,945,260	780,770	3,666,657
0152 Public Investment Unit	1,073,778	71,533	143,401
0347 Barbados Tourism Investment Inc	11,512,010	-	2,778,004
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	3,000,000	600,000	600,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	479,000	11,424	22,213
0475 Tech. Coop. Facility and Support to Non-State Actors	594,151	9,268	9,268



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0476 B'dos Public Sector Institutional Assessment and Review	235,970	-	-
0493 Inter-American Forum on Microenterprise	3,701,011	35,663	56,816
7130 General Management and Coordination Services	349,340	52,881	56,955
116 Supplies & Purchasing Management	4,996,583	184,701	413,179
0137 Central Purchasing Department	2,729,099	193,981	396,093
0559 Modernisation of Public Procurement Systems	2,267,484	(9,281)	17,086
119 Lending	7,071,000	-	-
0141 Loans and Advances	7,071,000	-	-
121 Economic and Social Planning	20,357,395	837,992	1,956,941
0143 Statistical Department	4,654,854	363,218	649,470
0145 The Population and Housing Census	413,658	10,002	14,885
0146 National Productivity Council	1,555,424	556	458,531
0153 Strengthening and Modernisation of National Statistical System	5,357,126	241,757	261,631
0155 Centre For Policy Studies	250,000	-	125,000
0158 Strengthening of National Accounts Statistics	534,358	31,513	65,846
0470 Barbados Competitiveness Program	5,029,771	68,678	103,975
7013 General Management & Coordination Services	2,562,204	122,267	277,602
450 Restructuring of Sugar Cane Industry	1,500,000	-	311,330
0574 Sugar Industry	1,500,000	-	311,330
127 Revenue & Non Bank Regulatory Mgmt	7,673,501	109,638	177,804
0129 Central Revenue Authority	3,460,061	64,040	124,706
0130 Special Projects - Financials	4,213,440	45,597	53,099
113 Revenue Collection	51,517,059	3,241,888	6,325,284
0132 Inland Revenue Department	15,210,298	726,542	1,423,819
0133 Customs	29,268,410	2,080,418	4,064,216
0134 Land Tax Department	7,038,351	434,928	837,248
040 Direction & Policy Formulation Services	8,362,677	356,541	647,790
7010 General Management & Coordination Services	8,362,677	356,541	647,790
115 Regulation of Insurance Industry	294,812	31,251	65,522
0136 Supervision of Insurance Industry	294,812	31,251	65,522
465 Private Sector Enhancement	500,000	-	125,000
0472 Private Sector Service Exports Initiatives	500,000	-	125,000
117 Pensions	195,794,563	20,845,740	38,269,507
0139 Pensions, Gratuity & Other Benefits	195,794,563	20,845,740	38,269,507
23 Ministry of Health	336,902,196	20,235,295	47,238,762
040 Direction & Policy Formulation Services	19,270,597	1,567,674	3,894,132



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0040 Health Promotion Unit	898,324	63,331	103,986
0361 Technical Management Services	2,430,011	181,778	396,246
7045 General Management & Coordination Services	15,942,262	1,322,565	3,393,900
360 Primary Health Care Services	28,888,924	2,184,341	4,274,519
0364 Dental Health Service	2,235,980	155,457	319,766
0365 Nutrition Service	1,115,798	84,374	165,214
0406 Winston Scott Polyclinic - Maternal	6,251,940	477,938	932,303
0407 Warrens Polyclinic - Maternal	2,761,673	187,615	387,346
0408 Maurice Byer Polyclinic - Maternal	3,593,017	231,795	474,502
0412 Randal Philips Polyclinic - Maternal	3,184,076	273,114	520,843
0413 St. Philip Polyclinic - Maternal	2,871,023	219,612	442,607
0414 Black Rock Polyclinic - Maternal	3,007,741	236,182	433,434
0415 Edgar Cochrane Polyclinic - Maternal	2,044,108	183,844	330,116
0416 Glebe Polyclinic - Maternal	1,823,568	134,409	268,389
361 Hospital Services	184,233,048	9,602,616	26,724,343
0375 Queen Elizabeth Hospital	145,500,000	5,525,000	20,075,000
0376 Emergency Ambulance Service	4,094,044	803,511	803,511
0377 Psychiatric Hospital	30,139,004	2,399,105	4,970,832
0380 QEH-Medical Aid Scheme	3,500,000	675,000	675,000
0403 QEH Redevelopment Project	1,000,000	200,000	200,000
362 Care of the Disabled	2,802,477	244,826	487,980
0381 Children's Development Centre	1,481,176	123,701	257,588
0456 Elayne Scantlebury Centre	1,321,301	121,126	230,392
365 HIV/AIDS Prevention & Control Project	14,482,792	495,652	1,300,109
0397 Treatment	9,554,082	245,877	753,537
0398 Program Management	2,893,511	96,187	206,472
0405 Chart Project	278,931	16,472	30,677
8303 HIV/AIDS Prevention	508,221	28,921	70,142
8701 HIV/AIDS Care and Support	1,248,047	108,195	239,281
400 Environmental Health Services	19,579,062	1,349,945	2,623,480
0367 Environmental Sanitation Unit	1,135,096	76,473	140,260
0370 Animal Control Unit	560,562	36,613	70,692
0371 Vector Control Unit	2,564,582	131,195	238,642
0417 Winston Scott Polyclinic - Environmental Health	3,055,164	212,632	433,992
0418 Warrens Polyclinic - Environmental Health	1,647,196	113,691	235,096
0419 Maurice Byer Polyclinic - Environmental Health	2,759,125	188,354	373,899
0443 Randal Philips Polyclinic - Environmental Health	2,231,569	185,512	357,195



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0444 St. Philip Polyclinic - Environmental Health	1,921,803	153,879	298,405
0445 Black Rock Polyclinic - Environmental Health	1,955,159	151,990	291,404
0451 Environmental Health Department	1,748,806	99,606	183,894
363 Pharmaceutical Programme	29,135,717	1,662,928	2,091,173
0383 Drug Service	29,135,717	1,662,928	2,091,173
364 Care of the Elderly	38,509,579	3,127,312	5,843,027
0390 Alternative Care for the Elderly	6,076,000	576,093	1,078,012
0446 Geriatric Hospital - Care of Elderly	19,171,527	1,527,538	2,784,407
0447 St. Philip District Hospital - Care of Elderly	8,109,662	593,251	1,174,606
0448 Gordon Cummins District Hospital - Care of Elderly	2,602,875	220,259	412,439
0449 St Lucy District Hospital - Care of Elderly	2,549,515	210,170	393,562
28 Ministry of Home Affairs	52,990,427	4,045,546	8,305,881
243 Corrective & Rehabilitative Services	32,423,129	2,597,799	4,860,233
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	30,954	-	-
0252 Prisons Department	26,504,225	2,106,791	3,971,797
0253 Probation Department	1,787,978	160,133	283,977
0254 Industrial Schools	4,098,972	330,876	604,459
365 HIVAIDS Prevention & Control Project	165,919	50,000	50,000
8307 Prevention	140,000	50,000	50,000
8704 HIV/AIDS Care and Support	25,919	-	-
200 National Emergency Preparation	1,390,760	113,991	201,456
0206 Department of Emergency Management	1,390,760	113,991	201,456
202 Fire Fighting Services	15,261,205	1,082,743	2,505,870
0203 Fire Service Department	15,261,205	1,082,743	2,505,870
040 Direction & Policy Formulation Services	3,749,414	201,013	688,321
0200 Subscriptions & Contributions	248,153	26,425	26,425
0241 National Council on Substance Abuse	1,584,485	833	368,461
7070 General Management & Coordination Services	1,916,776	173,755	293,435
29 Office of the Director of Public Prosecutions	1,424,466	97,904	186,827
230 Administration of Justice	1,424,466	97,904	186,827
0230 Office of the Director of Public Prosecution	1,424,466	97,904	186,827
30 Attorney General	146,621,187	11,508,838	22,564,781
040 Direction & Policy Formulation Services	13,239,886	881,515	2,551,056
0238 Police Complaints Authority	292,000	30,833	47,262
0240 Forensic Services	4,646,653	262,061	554,391
0242 National Task Force on Crime Prevention	664,082	39,544	79,047



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0243 Payments under the Crown Proceedings Act	1,000,000	109,552	118,517
0260 Project Office	293,086	30,520	53,428
7075 General Management & Coordination Services	6,344,065	409,005	1,698,411
240 Legal Services	4,223,179	298,597	532,088
0245 Solicitor General's Chambers	2,449,239	196,015	333,565
0246 Parliamentary Counsel Services	1,773,940	102,582	198,524
244 Police Services	105,309,375	8,356,525	16,016,889
0255 Police Headquarters & Management	17,516,692	1,305,057	2,302,987
0256 General Police Services	80,973,366	6,574,112	12,819,584
0257 Regional Police Training Centre	2,119,547	80,014	156,145
0258 Police Band	3,042,931	247,697	479,051
0259 Traffic Warden Division	1,656,839	149,645	259,123
242 Administration of Justice	16,049,008	1,020,780	2,107,031
0248 Supreme Court	5,144,936	364,408	599,630
0249 Magistrates Courts	5,091,250	391,835	724,639
0250 Process Serving	3,376,779	264,538	539,157
0251 Community Legal Services Commission	2,436,043	-	243,604
245 Law Enforcement	624,292	55,071	82,023
0261 Anti-Money Laundering Program	624,292	55,071	82,023
246 Modernization of Admin of Justice and Penal System	1,252,029	596,854	644,837
0262 IADB Justice Improvement Project	1,252,029	596,854	644,837
365 HIVAIDS Prevention & Control Project	63,000	-	-
8308 HIV/AIDS Prevention	63,000	-	-
241 Legal Registration Services	5,860,418	299,496	630,858
0247 Registration Department	5,860,418	299,496	630,858
32 Ministry of Foreign Affairs and Foreign Trade	57,278,154	4,082,456	8,847,117
330 Direction Formulation and Implementation of Foreign Policy	57,278,154	4,082,456	8,847,117
0060 Overseas Missions - United Kingdom	4,073,346	324,937	543,951
0061 Overseas Missions - Washington	3,852,076	314,825	687,760
0062 Overseas Missions - Canada	2,027,542	190,543	357,089
0063 Overseas Missions - Brussels	2,502,838	170,480	344,798
0064 Overseas Missions - Venezuela	1,475,371	87,346	172,353
0065 Overseas Missions - New York	2,480,629	177,309	339,274
0066 Overseas Missions - United Nations	2,476,546	242,505	356,314
0067 Overseas Missions - Toronto	2,739,981	233,829	531,642
0068 Overseas Missions - Miami	3,285,050	383,573	666,907
0069 Overseas Missions - Geneva	4,849,432	303,006	641,427



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0070 Overseas Missions - Brazil	1,389,858	84,644	206,279
0075 Overseas Missions - Peoples Republic of China	2,828,018	112,233	261,712
0076 Overseas Missions - Cuba	1,709,803	84,906	142,726
7080 General Management, Coordination & Overseas Missions	15,876,301	1,210,006	2,572,705
7081 Foreign Trade	5,711,363	162,313	1,022,181
38 Ministry of Housing and Lands	48,984,557	4,311,323	7,649,074
040 Direction & Policy Formulation Services	4,523,070	286,588	554,357
0531 Housing Planning Unit	970,810	74,173	144,568
0532 Tenancies Relocation & Redevelopment	839,301	3,236	12,355
7090 General Management & Coordination Services	2,712,959	209,178	397,435
365 HIVAIDS Prevention & Control Project	773,334	11,909	17,660
8310 HIV/AIDS Prevention	177,334	7,559	13,310
8705 HIV/AIDS Care and Support	596,000	4,350	4,350
525 Housing/Neighbourhood Upgrading Project	3,973,055	127,628	233,688
0500 Housing Subsidy and Neighbourhood Development	3,973,055	127,628	233,688
521 Land Use Regulation and Certification Program	6,276,196	584,973	1,016,362
0535 Lands & Surveys Department	2,240,586	164,036	317,201
0536 Land Registry	4,035,610	420,938	699,161
522 Land and Property Acquisition/Mgmt Prog	29,521,953	2,578,799	5,105,579
0503 H.E.L.P. Programme	60,000	3,599	3,599
0538 Legal Unit	932,477	52,715	100,095
0539 Property Management	28,529,476	2,522,485	5,001,885
523 Public Service Office Program	1,000,000	109,976	109,976
0540 Office Accommodation	1,000,000	109,976	109,976
520 Housing Program	2,916,949	611,451	611,451
0533 National Housing Corporation	2,916,949	611,451	611,451
40 Ministry of Transport and Works	139,008,749	11,413,079	17,027,870
040 Direction & Policy Formulation Services	10,188,127	815,064	1,427,417
0510 Technical Management Services	1,094,942	72,978	139,419
7085 General Management & Coordination Services	9,093,185	742,086	1,287,998
510 Road Network Services	66,107,275	4,977,995	7,645,310
0495 Tenantry Roads	950,000	76,467	105,743
0511 Highway Construction & Maintenance Services	50,025,044	3,214,565	5,531,346
0513 Residential Road Construction & Maintenance Services	954,500	34,924	133,166
0514 Bridge Construction & Maintenance Services	1,344,500	31,316	47,550
0545 Road Rehabilitation Special Project	3,335,231	204,969	411,750
0552 Warrens Traffic Safety Improvement Project	8,000,000	1,029,424	1,029,424



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0557 Special Projects - Road Improvement	1,498,000	386,330	386,330
513 Government Building Services	10,555,878	812,457	1,525,948
0508 Utilities Energy Efficiency Measures	100,000	7,068	7,068
0517 General Maintenance	7,315,228	581,670	1,078,347
0518 Major Works and Renovations	3,140,650	223,720	440,534
516 Public Transportation Services	14,680,157	1,099,754	1,673,407
0523 Licensing, Inspection of Vehicles	6,350,944	449,777	895,825
0524 Provision of Traffic & Street Lighting	4,500,000	477,617	477,617
0525 Improvement to Traffic Management	3,088,198	121,294	198,323
0526 Parking System Car Parks	741,015	51,066	101,641
512 Scotland District Special Works	2,399,155	132,517	234,472
0516 Scotland District Special Works	2,399,155	132,517	234,472
517 Transport	21,803,808	2,850,000	2,850,000
0527 Transport Board Subsidy	20,000,000	2,500,000	2,500,000
0546 Improvement to Public Transport	1,803,808	350,000	350,000
515 Electrical Engineering Services	3,353,526	217,832	491,063
0521 Government Electrical Engineer's Department	3,353,526	217,832	491,063
514 Government Vehicle Services	9,880,823	503,763	1,176,558
0519 Vehicle & Equipment Workshop	9,820,823	503,763	1,176,558
0520 Purchase of General Purpose Equipment	60,000	-	-
365 HIVAIDS Prevention & Control Project	40,000	3,695	3,695
8309 HIV/AIDS Prevention	40,000	3,695	3,695
42 Ministry of Social Care, Constituency Empowerment and Community Development	57,992,396	5,751,358	9,043,733
423 Personal Social Services Delivery Program	44,531,258	5,024,897	7,703,460
0427 Welfare Department	26,145,185	3,755,086	5,198,343
0428 National Assistance Board	11,234,745	881,023	1,784,056
0435 National Disability Unit	1,928,328	221,659	339,655
0440 Barbados Council for the Disabled	398,000	-	99,500
0441 Constituency Empowerment	4,825,000	167,129	281,906
365 HIVAIDS Prevention & Control Project	1,374,229	145,265	151,633
8304 HIV/AIDS Prevention	355,600	3,092	9,461
8702 HIV/AIDS Care and Support	1,018,629	142,172	142,172
422 Community Development	5,220,769	323,035	742,341
0426 Community Development Department	3,529,193	259,180	540,937
0437 Community Technological Program	1,691,576	63,855	201,404
633 Social Policy, Research and Planning	553,950	44,230	66,168



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0439 Bureau of Social Planning and Research	373,950	24,786	46,224
0450 Country Assessment of Living Conditions	180,000	19,444	19,944
634 Poverty Alleviation and Reduction Programme	4,553,608	23,126	47,217
0431 Alleviation and Reduction of Poverty	4,553,608	23,126	47,217
040 Direction & Policy Formulation Services	1,758,582	190,805	332,915
7155 General Management & Coordination Services	1,758,582	190,805	332,915
44 Ministry of Commerce and Trade	14,993,658	506,365	2,116,725
040 Direction & Policy Formulation Services	6,204,103	260,850	482,034
0460 National Council for Science & Technology	710,676	31,261	52,192
0464 National Info. & Communications Tech. Plan Project	950,000	-	-
0480 Office of Supervisor of Insolvency	357,602	19,603	41,767
0482 Provision of Services Online	50,000	-	-
0483 Modernization of the Barbados National Standards System	1,326,935	21,678	44,489
7030 General Management & Coordination Services	2,808,890	188,308	343,585
463 Utilities Regulation	3,740,950	35,154	784,382
0468 Fair Trading Commission	3,248,586	188	711,727
0469 Office of Public Counsel	492,364	34,966	72,655
365 HIVAIDS Prevention & Control Project	5,000	-	-
8318 HIV/AIDS Prevention	5,000	-	-
461 Product Standards	1,782,450	-	445,612
0463 Barbados National Standards Institution	1,782,450	-	445,612
462 Co-operatives Development	969,672	47,487	101,131
0465 Cooperatives Department	969,672	47,487	101,131
480 Development of Commerce and Consumer Affairs	2,291,483	162,874	303,565
0485 Department of Commerce and Consumer Affairs	2,291,483	162,874	303,565
48 Ministry of Family, Culture, Sports and Youth	82,070,024	6,158,514	12,580,852
276 Culture	20,041,012	1,867,890	3,301,012
0054 Barbados National Art Gallery	515,000	7,707	8,780
0055 Creative Economy Initiatives	80,000	5,204	9,329
0296 Film Censorship Board	52,600	9,436	9,436
0298 National Cultural Foundation	7,300,949	904,637	1,607,133
0299 Archives	1,318,955	148,196	221,707
0300 National Library Services	5,733,834	451,226	783,287
7005 General Management & Coordination Services	5,039,674	341,483	661,340
277 Youth Affairs and Sport	15,050,303	626,567	1,490,947
0565 Youth Entrepreneurship Scheme	1,430,751	84,477	141,945
0566 Youth Development Programme	2,798,272	170,317	322,641



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0567 Barbados Youth Service	2,770,076	183,400	335,591
0570 Youth Mainstreaming	575,000	4,359	10,711
0575 National Summer Camps	4,000,000	11,310	21,826
7110 General Management & Coordination Services	3,476,204	172,705	658,233
365 HIV/AIDS Prevention & Control Project	306,250	12,669	46,651
8312 HIV/AIDS Prevention	306,250	12,669	46,651
040 Direction & Policy Formulation Services	4,001,724	202,676	429,524
0051 Commission for Pan African Affairs	823,154	47,061	89,689
0053 The National HIV/AIDS Commission	3,178,570	155,616	339,834
425 Promotion of Sporting Achievements	18,881,158	1,824,270	3,435,556
0432 National Sports Council	17,024,314	1,515,890	2,976,719
0433 Gymnasium	1,856,844	308,379	458,837
632 Gender Affairs	1,100,736	54,066	98,572
0438 Bureau of Gender Affairs	1,100,736	54,066	98,572
423 Personal Social Services Delivery Program	22,364,791	1,562,707	3,764,322
0429 Child Care Board	22,364,791	1,562,707	3,764,322
278 Family	324,050	7,669	14,267
0564 Family Affairs	324,050	7,669	14,267
50 Post Office	31,795,718	3,078,526	5,101,587
600 Post Office	31,795,718	3,078,526	5,101,587
0600 Post Office	31,203,780	3,050,731	5,046,894
0601 Philatelic Bureau	591,938	27,794	54,692
54 Ministry of Education and Human Resource Development	486,142,133	54,189,940	78,146,768
040 Direction & Policy Formulation Services	19,261,811	1,094,284	2,011,733
0270 Project Implementation Unit	1,400,752	103,081	183,786
0573 Human Resource Sector Strategy and Skill Development	3,500,000	4,129	9,191
7100 General Management & Coordination Services	14,361,059	987,074	1,818,756
270 Teacher Training	5,363,874	686,076	841,063
0272 Erdiston College	5,333,874	679,140	833,257
0273 Other Local Training	30,000	6,936	7,806
271 Basic Educational Development	149,421,042	11,416,180	21,869,852
0277 Primary Education Domestic Program	2,930,000	131,352	139,105
0278 Special Schools	2,000,000	495,000	495,000
0302 Education Sector Enhancement Program	4,502,513	98,185	272,751
0309 Nursery Education	705,972	20,586	20,586
0310 School Plan Enhancement & Refurbishment Programme	4,046,000	-	-
0571 Nursery and Primary Schools	135,236,557	10,671,056	20,942,409



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
272 Secondary	121,684,006	10,109,701	19,700,356
0281 Assisted Private Schools	1,765,790	116,274	338,397
0283 Children at Risk	899,754	74,642	121,050
0640 Alexandra Secondary School	4,754,031	380,139	762,012
0641 Alleyne Secondary School	4,678,027	405,317	758,883
0642 Alma Parris Memorial Secondary School	1,895,114	165,355	295,882
0643 Christ Church Foundation	6,094,032	506,335	977,147
0644 Coleridge & Parry	5,574,832	436,466	847,479
0645 Combermere School	6,119,476	514,570	971,644
0646 Deighton Griffith Secondary School	4,924,577	411,030	835,974
0647 Eilerslie Secondary School	5,781,257	468,849	920,142
0648 Garrison Secondary School	5,414,447	452,205	878,922
0649 Grantley Adams Memorial	5,278,858	457,912	888,925
0650 Harrison College	5,423,467	502,572	959,511
0651 Lester Vaughn Secondary School	5,958,913	479,829	977,448
0652 The Lodge School	5,822,264	476,833	952,842
0653 Parkinson Secondary School	5,425,417	458,375	870,629
0654 Princess Margaret Secondary School	5,368,208	418,746	832,280
0655 Queen's College	5,887,794	510,255	996,474
0656 St. George Secondary School	5,438,084	445,062	833,369
0657 St. James Secondary School	5,869,198	528,393	991,763
0658 St. Leonard's Boys School	6,113,070	540,070	987,225
0659 St. Lucy Secondary School	5,274,693	438,494	881,577
0660 St. Michael's School	5,629,010	444,301	856,439
0661 Springer Memorial Secondary School	6,293,693	477,674	964,342
273 Tertiary	150,488,370	28,183,773	29,140,269
0279 Samuel Jackman Prescod Polytechnic	11,956,469	1,574,631	2,418,553
0284 University of the West Indies	71,800,000	11,150,000	11,150,000
0285 Barbados Community College	21,860,310	5,404,496	5,406,017
0286 BCC Hospitality Institute	3,900,476	950,338	950,725
0287 Higher Education Awards	35,613,045	8,300,296	8,300,296
0289 The Open and Flexible Learning Centre	828,797	200,000	200,000
0305 National Accreditation Board	1,731,520	430,418	430,826
0569 Higher Education Development Unit	2,797,753	173,593	283,851
275 Special Services	39,698,030	2,699,928	4,619,022
0291 Examinations	4,423,351	4,986	17,506
0292 Transport of Pupils	6,850,000	-	-



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	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0294 School Meals Department	25,554,339	2,386,999	4,121,396
0568 Media Resource Department	2,870,340	307,943	480,120
365 HIVAIDS Prevention & Control Project	225,000	-	(35,525)
8311 HIV/AIDS Prevention	225,000	-	(35,525)
55 Ministry of Tourism	104,061,206	914,928	11,611,554
040 Direction & Policy Formulation Services	5,407,580	313,355	563,630
0074 Research & Product Development Unit	1,899,602	131,137	224,393
0089 Tourism Master Plan	1,198,758	27,982	50,243
7060 General Management & Coordination Services	2,309,220	154,236	288,994
332 Development of Tourism Potential	98,296,000	581,088	11,021,356
0332 Barbados Tourism Authority	94,464,000	580,514	10,032,591
0334 Caribbean Tourism Organisation	112,000	-	58,000
0343 Barbados Conferences Services Ltd	3,000,000	574	750,765
0345 Barbados National Trust	420,000	-	105,000
0350 Small Hotels of Barbados Inc.	300,000	-	75,000
365 HIVAIDS Prevention & Control Project	357,626	20,485	26,568
8305 HIV/AIDS Care and Support	357,626	20,485	26,568
68 Ministry of International Business and International Transport	19,711,779	1,322,399	2,342,161
040 Direction & Policy Formulation Services	6,635,911	532,278	853,383
0490 International Business & Financial Services	2,064,758	205,592	300,802
0491 Department of Corporate Affairs & Intellectual Property	2,701,661	248,532	415,055
0494 Treaty Negotiations	300,000	14,862	14,862
0497 Tech. Services to the Int'l Business & Financial Services	541,130	-	-
7040 General Management & Coordination Services	1,028,362	63,292	122,665
336 Development of Maritime Facilities	605,360	3,478	3,565
0342 Regional Shipping Services Development	605,360	3,478	3,565
365 HIVAIDS Prevention & Control Project	138,600	1,360	2,844
8306 HIV/AIDS Prevention	38,600	1,360	2,844
8319 HIV/AIDS Prevention	100,000	-	-
335 Air Transport Infrastructure	8,847,075	487,248	932,731
0338 Air Traffic Management Services	7,647,075	487,248	932,731
0340 Airport Development	1,200,000	-	-
333 International Transport	3,191,140	285,863	522,973
7065 General Management & Coordination Services	3,191,140	285,863	522,973
334 Regulation of Air Services	293,693	12,173	26,665
0336 Air Transport Licensing Authority	293,693	12,173	26,665
71 Ministry of Industry, Small Business and Rural Development	30,410,065	1,779,793	3,393,303



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040 Direction & Policy Formulation Services	4,257,675	301,018	435,529
0368 Industry	1,545,399	140,006	157,438
0461 Business Development	1,664,499	74,975	130,484
0471 Support For Private Sector Trade Team	100,000	8,333	16,667
7091 General Management and Coordination Services	947,777	77,703	130,941
128 Micro Enterprise Development	2,483,324	206,644	413,287
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,483,324	206,644	413,287
166 Rural Development	8,234,184	485,935	972,127
0181 Rural Development Commission	8,234,184	485,935	972,127
460 Investment, Industrial and Export Development	15,434,882	786,196	1,572,359
0462 Barbados Investment & Development Corporation	15,434,882	786,196	1,572,359
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	83,187,405	8,350,846	15,091,337
040 Direction & Policy Formulation Services	35,139,436	4,884,563	8,795,379
0160 Technical Management, Research & Coordination Services	841,734	45,920	82,541
0161 Special Development Projects	560,523	32,899	81,419
0168 Natl Agric Health & Food Control Programme	1,479,883	39,032	75,699
0187 Agricultural Planning and Development	935,738	48,572	85,881
7055 General Management & Co-ordination Services	31,321,558	4,718,140	8,469,840
160 Measures To Stimulate Increased Crop Production	4,692,361	327,907	656,600
0163 Food Crop Research, Development & Extension	2,224,640	167,590	328,643
0164 Non-Food Crop Research, Development & Extension	1,373,703	146,102	305,966
0166 Cotton Research and Development	985,564	8,131	9,824
0186 Sugarcane Development	108,454	6,083	12,167
161 Measures to Stimulate Increase Livestock Production	2,567,209	167,210	325,311
0165 Livestock Research, Extension & Development Services	1,280,606	143,652	285,369
0189 Animal Nutrition Unit	1,286,603	23,558	39,942
162 Resource Development & Protection	13,237,668	1,033,936	2,008,659
0167 Scotland District Development	7,743,160	615,166	1,262,858
0169 Plant Protection	1,920,850	128,557	247,043
0170 Veterinary Services	2,223,051	206,625	344,650
0171 Regulatory	240,044	21,675	43,222
0172 Quarantine	1,110,563	61,913	110,886
163 Fisheries Management & Development	2,402,288	136,040	247,008
0173 Fisheries Services	2,277,638	136,008	246,977
0174 Fisheries Development Measures	124,650	32	32
164 General Support Services	17,249,125	1,428,109	2,347,272



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0175 Marketing Facilities	13,533,987	1,255,697	1,871,507
0176 Technical Workshop & Other Services	567,005	43,858	89,091
0177 Information Services	784,009	35,528	68,357
0178 Incentives & Other Subsidies	1,885,292	50,369	234,935
0188 Agricultural Extension Services	478,832	42,657	83,382
165 Ancillary Technical & Analytical Services	7,384,318	373,082	711,107
0179 Government Analytical Services	3,053,888	178,895	369,279
0180 Meteorology Department Services	4,330,430	194,187	341,828
168 Support of Major Agricultural Developmental Programmes	500,000	-	-
0184 Land for the Landless	500,000	-	-
365 HIV/AIDS Prevention & Control Project	15,000	-	-
8313 HIV/AIDS Prevention	15,000	-	-
73 Ministry of the Environment and Drainage	132,620,231	8,556,594	20,331,860
400 Environmental Health Services	55,607,720	3,926,238	8,204,304
0372 Sanitation Service Authority	54,677,172	3,842,452	8,076,841
0373 Solid Waste Project	930,548	83,786	127,463
511 Drainage Services	12,958,028	996,791	1,911,051
0501 National Environmental Enhancement Programme	5,485,852	430,390	849,491
0507 Storm Water Management Plan	876,390	-	-
0515 Maintenance of Drainage to Prevent Flooding	6,595,786	566,401	1,061,561
650 Preservation and Conservation of the Terrestrial and Marine Environment	59,042,747	3,252,806	9,591,014
0386 National Conservation Commission	34,717,603	2,340,826	5,794,668
0387 Coastal Zone Management Unit	3,241,932	176,690	308,627
0399 Botanical Gardens	596,233	83,446	95,845
0400 Beautify Barbados	2,200,000	165,088	230,798
0402 Coastal Risk Assessment & Management Programme	2,923,732	66,635	108,071
0409 Policy Research, Planning & Information Unit	876,798	67,640	125,843
0553 Project Development & Coordination	364,738	17,194	60,353
0554 Caves of Barbados Ltd.	9,027,474	-	2,250,000
0555 Natural Heritage Department	1,947,674	88,380	156,152
7095 General Management & Coordination Services	3,146,563	246,907	460,657
651 Primary Environmental Care Services	5,011,736	380,758	625,491
0411 Environmental Protection Department	5,011,736	380,758	625,491
74 Ministry of Labour and Social Security	80,507,456	1,745,316	7,238,810
040 Direction & Policy Formulation Services	5,273,179	349,259	1,003,278
0434 Other Institutions	1,540,000	-	462,500



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2012

	Total Provision 2012-2013	Actual May 2012	YTD May 2012
0458 Special Training Project - GIVE	218,000	-	-
7120 General Management & Coordination Services	3,515,179	349,259	540,778
120 Operations of NIS & Social Security	51,938,049	1,084,549	2,134,766
0142 National Insurance Department	51,938,049	1,084,549	2,134,766
365 HIVAIDS Prevention & Control Project	412,210	22,122	35,558
8316 HIV/AIDS Prevention	412,210	22,122	35,558
420 Employment & Labour Relations	5,469,654	286,398	596,581
0421 Labour Department	3,698,094	221,162	431,485
0422 External Employment Services	1,771,560	65,236	165,096
421 Occupational Training	17,414,364	2,987	3,468,627
0423 Barbados Vocational Training Board	13,756,507	2,636	2,629,736
0424 TVET Council	3,115,857	351	703,390
0425 Employment & Training Fund	542,000	-	135,500
GRAND TOTAL	3,454,585,831	237,212,317	468,890,659