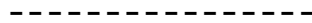




**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**MARCH 2013**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended March 31, 2013**

	Notes	Budget Year-To-Date	Actual March	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
<b>Revenues</b>					
Taxation:					
Goods and Services		1,267,554,517	77,734,334	1,108,188,916	1,283,193,066
Income and Profits		834,607,665	154,123,332	742,572,931	770,271,328
Property		149,309,537	4,347,166	100,575,699	111,761,623
International Trade		211,999,999	14,012,718	195,567,571	195,327,242
Other		14,100,000	1,191,746	11,204,038	11,514,544
<b>Total Taxation Revenue</b>	<b>1</b>	<b><u>2,477,571,718</u></b>	<b><u>251,409,297</u></b>	<b><u>2,158,109,155</u></b>	<b><u>2,372,067,803</u></b>
Non-Taxation:					
Special Receipts		4,480,000	2,205,705	4,830,674	33,183,360
Levies, fees, fines and penalties		49,181,093	3,208,892	41,302,947	44,386,182
Investment Income		30,069,137	3,186,198	12,731,573	20,962,480
Other		73,337,829	3,731,849	54,835,738	40,230,917
Grant Income		20,500,000	7,585,217	33,518,190	15,914,560
<b>Total Non-Taxation Revenue</b>	<b>2</b>	<b><u>177,568,059</u></b>	<b><u>19,917,861</u></b>	<b><u>147,219,122</u></b>	<b><u>154,677,499</u></b>
<b>Total Revenue</b>		<b><u>2,655,139,777</u></b>	<b><u>271,327,158</u></b>	<b><u>2,305,328,278</u></b>	<b><u>2,526,745,302</u></b>
<b>Expenditure</b>					
Operating Expenses:					
Personal Emoluments	<b>3</b>	831,213,777	74,361,506	816,916,197	805,626,057
Employer Contributions		66,841,967	5,967,498	64,503,851	63,226,377
Goods and Services		483,676,591	88,076,370	406,313,384	399,516,996
Depreciation Expense		25,000,000	4,342,768	51,592,891	52,534,521
Bad Debt Expense		17,021,947	7,000,000	7,973,943	-
Foreign exchange differences		-	(3,580,743)	(1,995,916)	504,037
<b>Total Operating Expenses</b>		<b><u>1,423,754,282</u></b>	<b><u>176,167,398</u></b>	<b><u>1,345,304,351</u></b>	<b><u>1,321,407,987</u></b>
Current Transfers:					
Retiring Benefits and Allowances	<b>4</b>	277,419,321	22,481,784	269,739,351	235,671,161
Subscriptions and Contributions		24,531,307	3,677,553	22,630,941	25,019,268
Grants		853,290,682	160,761,321	843,324,449	701,440,880
Subsidies		99,164,543	26,656,695	98,016,882	58,658,723
<b>Total Current Transfers</b>		<b><u>1,254,405,853</u></b>	<b><u>213,577,353</u></b>	<b><u>1,233,711,622</u></b>	<b><u>1,020,790,032</u></b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended March 31, 2013**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>March</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	57,944,007	12,681,073	49,758,895	54,108,294
Subscriptions and Contributions	-	-	-	500,000
<b>Total Capital Transfers</b>	<b>57,944,007</b>	<b>12,681,073</b>	<b>49,758,895</b>	<b>54,608,294</b>
Debt Service				
Interest Expense	586,136,369	42,158,391	565,287,864	526,341,899
Expenses of Loans	4,895,857	718,474	4,289,149	3,560,433
<b>Total Debt Service</b>	<b>591,032,226</b>	<b>42,876,865</b>	<b>569,577,013</b>	<b>529,902,332</b>
<b>Total Expenditure</b>	<b>3,327,136,368</b>	<b>445,302,689</b>	<b>3,198,351,881</b>	<b>2,926,708,647</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>671,996,591</b>	<b>173,975,531</b>	<b>893,023,603</b>	<b>399,963,345</b>
<b>Annex Revenue</b>	<b>24,116,830</b>	<b>411,889</b>	<b>21,388,379</b>	<b>25,467,729</b>
<b>Annex Expenditure</b>	<b>31,795,718</b>	<b>3,037,528</b>	<b>29,975,732</b>	<b>29,489,500</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>7,678,888</b>	<b>2,625,639</b>	<b>8,587,352</b>	<b>4,021,771</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>679,675,479</b>	<b>176,601,170</b>	<b>901,610,955</b>	<b>403,985,115</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At March 31, 2013**

	Notes	Projected Mar-13	Actual Mar-13	Actual Mar-12
<b>Assets</b>				
<b>Financial Assets</b>				
		<b>687,646,449</b>	<b>1,114,100,938</b>	<b>1,097,206,471</b>
Cash and bank	6	119,172,962	98,565,080	305,820,751
Investments - Fund accounts		2,000,000	685,094	74,422
Receivables (Net)	7	566,473,487	1,014,850,764	791,311,298
<b>Non-Financial Assets</b>		<b>1,350,000</b>	<b>549,080</b>	<b>785,377</b>
Inventories		1,350,000	549,080	785,377
<b>Total Current Assets</b>		<b>688,996,449</b>	<b>1,114,650,018</b>	<b>1,097,991,848</b>
<b>Financial Assets</b>				
		<b>1,303,933,724</b>	<b>1,710,876,660</b>	<b>1,514,392,197</b>
Restricted cash and cash equivalents		827,263,326	991,398,738	895,805,072
Sinking Fund Assets		673,461,830	822,326,960	726,638,994
Trust Funds		1,815,565	1,014,613	988,440
Other Funds		151,985,931	168,057,164	168,177,638
Receivables - Public Officers	7	21,880,927	20,798,644	19,450,171
Investments	6	164,116,936	291,303,136	232,043,370
Deferred Expenditure		-	18,265,470	20,315,523
Loans to individuals and agencies	7	290,672,535	389,110,674	346,778,061
<b>Non Financial Assets</b>		<b>3,595,536,793</b>	<b>2,952,552,438</b>	<b>2,941,538,821</b>
Land		1,316,190,095	1,406,199,270	1,401,862,259
Other capital assets	8	2,279,346,698	1,546,353,167	1,539,676,562
<b>Total Long-Term Assets</b>		<b>4,899,470,517</b>	<b>4,663,429,098</b>	<b>4,455,931,019</b>
<b>TOTAL ASSETS</b>		<b>5,588,466,966</b>	<b>5,778,079,116</b>	<b>5,553,922,867</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At March 31, 2013**

	Notes	Projected Mar-13	Actual Mar-13	Actual Mar-12
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		210,000,000	262,438,367	244,596,409
Accounts Payable		95,000,000	90,196,688	42,869,277
Paymaster account		90,000,000	208,964,799	131,782,273
Due to other Governments and Agencies		65,000,000	160,035	120,591
Deposits	9	50,000,000	97,649,531	84,879,338
Pension Liability		15,000,000	7,558,647	6,899,942
Deferred Revenue		18,000,000	7,888,971	12,283,213
Treasury Bills		1,292,987,417	1,739,433,612	1,226,053,999
Current portion of Long term Debt		440,351,536	440,351,536	356,965,261
<b>Total Current Liabilities</b>		<b>2,276,338,953</b>	<b>2,854,642,185</b>	<b>2,106,450,303</b>
<b>Long-term Liabilities</b>				
Debt	10	7,321,521,735	7,408,379,030	7,054,813,701
Government Securities		4,237,802,333	4,830,825,518	4,371,970,708
Other Local Debt		306,000,539	391,467,303	414,288,327
International Financial Institutions		489,014,644	641,513,942	648,071,586
Other Governments and Agencies		561,827,885	292,449,076	307,436,595
Other Foreign Debt		1,726,876,334	1,252,123,190	1,313,046,485
Trust Funds		7,062,457	5,934,437	6,388,923
Special Funds		160,000,000	156,055,654	162,214,232
<b>Total Long term Liabilities</b>		<b>7,488,584,192</b>	<b>7,570,369,121</b>	<b>7,223,416,857</b>
<b>TOTAL LIABILITIES</b>		<b>9,764,923,145</b>	<b>10,425,011,305</b>	<b>9,329,867,161</b>
<b>Equity</b>				
<i>(Surplus)/Deficit b/f</i>		3,862,093,161	3,802,725,914	3,429,363,859
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	(57,404,680)
<i>(Surplus)/Deficit Current Year</i>		371,767,698	901,610,955	403,985,115
<b>Consolidated Fund Balance</b>	11	<b>4,176,456,179</b>	<b>4,646,932,189</b>	<b>3,775,944,295</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,588,466,966</b>	<b>5,778,079,116</b>	<b>5,553,922,866</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Cash Flow Statement**  
**For the Month Ended March 31, 2013**

	<b>Mar-13</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	260,709,106
Sale of goods and services	411,889
Grants	7,585,217
Interest received	3,186,198
Other receipts	9,146,447
<b>Total Receipts</b>	<b>281,038,856</b>
<b>Payments</b>	
Employee costs	(80,329,004)
Superannuation	(22,481,784)
Suppliers	(63,920,197)
Interest paid	(42,158,391)
Other payments	(200,914,373)
<b>Total Payments</b>	<b>(409,803,749)</b>
<b>Net cash flows from operating activities</b>	<b>(128,764,893)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(19,821,313)
(Increase) Decrease in Investments	4,774,853
(Increase) Decrease in funding to Broader Public Sector Organisations	134,344
<b>Net cash flows from investing activities</b>	<b>(14,912,117)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	100,654,434
Repayment of borrowings	(8,389,313)
Increase (Decrease) in other liabilities	75,216,047
<b>Net cash flows from financing activities</b>	<b>167,481,168</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>23,804,158</b>
<b>Cash and cash equivalents at beginning of March</b>	<b>74,760,921</b>
<b>Cash and cash equivalents at end of March</b>	<b>98,565,080</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(176,601,170)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,342,768
Bad Debt Expense	7,000,000
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	9,336,177
Increase (decrease) in Accrued Liabilities	27,193,700
(Increase) decrease in Inventories	(36,368)
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(128,764,893)</u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>Feb-13</b>	<b>Mar-13</b>
Cash on hand and balances with banks	74,760,921	98,565,080
Short-term investments	-	-
	<b><u>74,760,921</u></b>	<b><u>98,565,080</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	982,139
Machinery and Equipment	5,185,007
Furniture and Fixtures	730,448
Software	682,068
Property and Plant	541,097
Motor Vehicles	279,252
Assets under construction	11,421,302
<b>Total Capital Asset Acquisitions</b>	<b><u>19,821,313</u></b>

---

## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2012 to March 31, 2013.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	453,500,000	495,579,331
Refunds		(101,853,052)
<b>Total Individuals</b>	<b>453,500,000</b>	<b>393,726,279</b>
<b>Corporation Tax</b>		
Corporation Tax	311,100,000	278,524,346
Refunds		(9,873,148)
<b>Total Corporation</b>	<b>311,100,000</b>	<b>268,651,198</b>
<b>Other Income Tax</b>		
Withholding Tax:	70,007,665	80,195,453
<i>Withholding Tax Non-residents</i>		9,803,955
<i>Withholding Tax on dividend income</i>		12,809,458
<i>Withholding Tax Residents</i>		57,582,039
Refunds		-
<b>Total Other Income Tax</b>	<b>70,007,665</b>	<b>80,195,453</b>
	<b>834,607,665</b>	<b>742,572,931</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>1,267,554,517</b>	<b>1,108,188,916</b>
Value Added Tax	942,401,994	909,756,443
Refunds		(53,206,723)
Excise Duty	179,413,702	157,586,807
Refunds		(16,353,048)
Highway Revenue	60,030,363	54,962,420
Other	85,708,458	55,443,018
<b>Property Tax</b>	<b>149,309,537</b>	<b>100,575,699</b>
Land Tax	132,600,000	86,183,647
Refunds		(63,404)
Property Transfer Tax	16,709,537	14,455,458
<b>International trade</b>	<b>211,999,999</b>	<b>195,567,571</b>
Import Duties	210,999,999	195,231,321
Tax on sugar imports	1,000,000	336,251
<b>Other Indirect Taxation</b>	<b>14,100,000</b>	<b>11,204,038</b>
Stamp Duty	14,100,000	11,204,038
<b>Total Taxation Revenue</b>	<b>2,477,571,718</b>	<b>2,158,109,155</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	23,000,000	19,004,151
Environmental Levy	-	35,154
Fees, fines and penalties	26,181,093	22,263,642
<b>Total Levies, Fees Fines and Penalties</b>	<b>49,181,093</b>	<b>41,302,947</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	571,585
Rents and royalties	7,344,139	8,893,955
Interest Income	19,200,000	1,722,145
Dividend Income	3,524,998	925,070
Share of Profits - Central Bank	-	618,818
<b>Total Investment Income</b>	<b>30,069,137</b>	<b>12,731,573</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>2,556,821,948</b>	<b>2,212,143,676</b>
<b>2.3 Special Receipts</b>	<b>4,480,000</b>	<b>4,830,674</b>
Sundry Receipts	4,480,000	4,830,674
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	73,337,829	54,835,738
Grant Income	20,500,000	33,518,190
<b>Total</b>	<b>93,837,829</b>	<b>88,353,928</b>
<b>Total Non-taxation Revenue</b>	<b>177,568,059</b>	<b>147,219,122</b>
<b>TOTAL REVENUE</b>	<b>2,655,139,777</b>	<b>2,305,328,278</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	638,046,367	626,206,064
Other Personal Emoluments	193,022,525	190,710,133
Employers's Contribution to NIS	66,874,085	64,503,851
<b>Total Personal Emoluments</b>	<b>897,942,977</b>	<b>881,420,048</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		33,170,877
Machinery and Equipment		8,011,902
Furniture		254,279
Ships		4,371,628
Vehicles		4,771,407
Software		1,012,799
<b>Total Depreciation</b>	<b>25,000,000</b>	<b>51,592,891</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	10,403,638	8,780,671
Utilities	61,301,877	57,806,670
Rental of Property	62,580,210	57,929,601
Library Books & Publications	2,023,756	1,188,676
Supplies & Materials	70,450,247	63,359,445
Maintenance of Property	88,856,800	77,476,450
Operating Expenses	94,222,039	78,885,739
Structures	38,272,933	33,391,346
Professional Services	52,202,693	25,605,983
Contingencies	1,262,107	484,803
Crown Expenses	1,404,000	1,404,000
Statutory Investment Expense	700,000	-
<b>Total Goods and Services</b>	<b>483,680,300</b>	<b>406,313,384</b>
Bad Debt Expense	17,021,947	7,973,943
Foreign Exchange (Gains)/Losses	-	(1,995,916)
<b>Total Operating Expenses</b>	<b>1,423,645,224</b>	<b>1,345,304,351</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	198,908,942	198,768,487
Other Retiring Benefits	78,529,379	70,970,863
<b>Total retiring benefits and allowances</b>	<b>277,438,321</b>	<b>269,739,351</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		418,743,642
Foreign		146,544,222
<b>Total Interest Expense</b>	<b>586,136,369</b>	<b>565,287,864</b>
Expenses of Loans	4,895,857	4,289,149
<b>Total Debt Service Expenses</b>	<b>591,032,226</b>	<b>569,577,013</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	61,412,216
Postmaster General's cash	1,720,011
Mission Bank accounts	4,596,606
Bank accounts - Projects	27,334,136
Crown Agents	272,525
Schools	3,229,585
Sinking Fund Assets	822,326,959
<b>Equity investments (e.g shares):</b>	<b>291,303,136</b>
<i>Barbados National Bank Inc.</i>	-
<i>Insurance Corporation of Barbados Inc.</i>	4,715,213
<i>Whitepark Development Ltd</i>	133,337,685
<i>LIAT</i>	126,288,713
<i>Caves of Barbados</i>	3,000,000
<i>Caribbean Business Enterprise Trust</i>	750,000
<i>Other Statutory Investments</i>	23,211,525
<b>Total cash and equity investments</b>	<b>1,212,195,175</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	65,750,837
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>60,868,449</b>
PAYE Tax Receivable	183,174,525
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>183,174,525</b>
VAT Receivable	356,799,983
Provision for Bad Debts	(7,242,679)
<b>VAT Receivable (Net)</b>	<b>349,557,304</b>
Import and Excise Duties Receivable	1,825,220
Provision for Bad Debts	(61,455)
<b>Duties Receivable (Net)</b>	<b>1,763,765</b>
Land Tax Receivable	<b>143,943,456</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>143,943,456</b>
Highway Revenue Receivable	1,415,964
Provision for Bad Debts	(68,779)
<b>Highway Revenue Receivable (Net)</b>	<b>1,347,185</b>
Non-Tax Revenue Receivables	5,677,664
Barbados Turf Club Receivables	201,927
Other Receivables	24,772,832
<b>Total tax and Other receivables</b>	<b>771,307,109</b>
<b>7.2 Advances to Other Governments and agencies</b>	
	<b>Current mth Actual</b>
Advances to Other Governments	128,030,336
Advances to Missions	686,522
Pension Advances	480,638
Advances to statutory corporations	114,346,159
<b>Total advances to Other Governments and agencies</b>	<b>243,543,655</b>
<b>Total Short-term Receivables</b>	<b>1,014,850,764</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

### 7.3 Receivables - Public Officers

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	20,588,412
Loans - Insurance Loans	1,837
Other Advances - Public Officers	4,080
Overdrawn salaries	204,315
<b>Total Public officers Receivables</b>	<b>20,798,644</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

### 7.4 Loans to individuals and agencies

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>406,091,134</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,163,821
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	33,788,425
Caves of Barbados	1,903,015
PEIF	7,650,455
Fair Trading Commission	(1,100,613)
National Housing Corporation	98,682,466
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	732,148
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	<i>(36,331,667)</i>
Fund Access	2,163,821
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	33,788,425
Caves of Barbados	1,903,015
PEIF	7,650,455
Fair Trading Commission	(1,100,613)
National Housing Corporation	98,682,466
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	732,148
<b>Total loans to individuals and agencies</b>	<b>389,110,674</b>
<b>Total Receivables (Net)</b>	<b>1,424,760,082</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,406,199,270
Property and Plant	1,400,250,172
Infrastructure	74,337,217
Machinery and Equipment	216,435,821
Furniture and Fixtures	13,042,684
Software	15,097,978
Motor vehicles	46,552,780
Assets Under Construction	187,200,042
<b>Total Gross Carrying Value</b>	<b>3,359,115,964</b>
<b>Accumulated Depreciation</b>	
Property and Plant	314,629,300
Machinery and Equipment	56,785,876
Furniture and Fixtures	2,287,581
Software	4,893,432
Motor vehicles	27,967,336
<b>Total Accumulated Depreciation</b>	<b>406,563,527</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,406,199,270
Property and Plant	1,085,620,871
Infrastructure	74,337,217
Machinery and Equipment	159,649,945
Furniture and Fixtures	10,755,103
Software	10,204,546
Motor vehicles	18,585,444
Assets Under Construction	187,200,042
<b>Total Net Carrying Value</b>	<b>2,952,552,438</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	37,734,762
Third party deposits - Payroll	13,500,961
Special purpose deposits	33,521,024
Secondary Schools Deposits	3,401,896
Departmental deposits	9,490,887
<b>Total Deposits</b>	<b>97,649,531</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	303,861,319	282,816,507
Foreign	136,490,217	275,442,211
<b>Total debt repayments</b>	<b>440,351,536</b>	<b>558,258,718</b>

**Debt balances**

Debt balances represent the ending balances at March 31, 2013 after revaluation of foreign loans using exchange rates at March 31, 2013

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-12</b>
<b>Surplus (Deficit)</b>	<b>4,646,940,497</b>	<b>3,751,191,101</b>
Debt balances b/f	2,452,491	(3,517,997)
Acquisition clearing a/c	(5,556,673)	9,244
Prior years depreciation	93,075	124,529
Prior Year Adjustment	-	-
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,748,340,650	3,429,230,086
(Surplus)Deficit Current Year	901,610,955	382,749,918

**Secondary Schools**

At April 1 the Secondary Schools were given individual subprogrammes. Their opening cumulative fund resulted in a change in the b/f year to date (surplus) deficit of \$2,850,451.01

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>Feb-13</b>		<b>Mar-13</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9764	2.0091	1.9933	1.9764
British pound	3.0661	3.1419	3.0634	3.0546
Euros	2.6522	2.7130	2.5880	2.6289
Venezuelan bolivar	3.1500	3.1500	3.1500	3.1500
Swiss Francs	2.1451	2.1733	2.0969	2.0632

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF  
DEBT MANAGEMENT**

	Total Provision 2012 - 2013	Expenditure for the Month of March 2013	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	5,795,428	54,795,981
<b>Temporary Borrowings</b>			
Interest	4,500,000	1,099,903	8,833,565
<b>Treasury Notes and Debentures</b>			
Interest	318,057,795	31,205,902	311,776,166
Amortization	256,260,000	-	256,260,000
<b>Local Commercial Bank Loans</b>			
Interest	3,005,318	95,565	15,154,685
Amortization	6,524,764	(3,798)	7,453,044
<b>International Financial Institutions</b>			
Interest	19,705,747	511,691	16,223,165
Amortization	69,395,356	6,628,774	68,884,354
<b>Government &amp; Governmental Agencies</b>			
Interest	118,539	-	116,500
Amortization	1,556,809	13,398	1,770,383
<b>Sinking Fund Contributions</b>			
Amortization	131,097,740	8,900,000	114,027,431
<b>Administrative Expenses</b>			
Expenses of Loans	3,585,007	718,474	4,289,149
<b>Savings Bonds</b>			
Interest	7,018,500	879,047	3,504,705
Amortization	17,337,667	1,312,950	16,615,930
<b>Tax Refund Certificate</b>			
Interest	425,000	5,563	131,061
Amortization	1,700,000	38,150	717,150
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	104,553,120	2,399,625	103,497,436
Amortization	52,328,574	-	52,071,429
<b>Other Foreign Commercial Loans</b>			
Interest	30,621,610	-	26,823,621
Amortization	14,766,287	-	136,050,895
<b>Other Debt Services</b>			
Interest	33,475,295	165,667	24,430,979
Amortization	20,407,079	378,383	18,435,533
<b>Total</b>	<b>1,126,494,560</b>	<b>60,144,721</b>	<b>1,241,863,162</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at March 31, 2013**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,304,451,764	290,424,676
Local Loan Act 1988	6,500,000,000	5,006,126,941	523,659,242
Caribbean Development Bank Loan Act 1988		199,294,219	
Inter American Development Bank Loan Act Cap 97A		467,127,997	
Special Loans Act Cap 105	1,500,000,000	771,658,400	8,243,042
Barbados Government Savings Bonds	250,000,000	97,910,194	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		2,161,050	
Treasury Bills		1,739,433,612	
		9,588,164,177	822,326,960



Government of Barbados  
Statement of Funds  
As at March 31, 2013

	\$
<b>Special Funds</b>	<b>156,055,654</b>
QAD002 Agriculture Dev Trust	12,899,470
QEF001 Export Promotion Fund	374,916
QHE001 Higher Education Loan Fund	309
QIC103 Industrial Dev't Credit Fund	127,865,460
QPM001 Public Employee Fund	2,320,140
QSA001 B'dos Arts & Sports Promotion Fund	2,693,635
QSF001 Sugar Policy Fund	667,483
SUG001 Sugar Industry Scholarship Fund	407,511
SUG002 Sugar Industry Research and Development Fund	5,066,912
SUG003 Sugar Export Levy	680,000
VEV001 European Vision Treatment	638,860
VFR001 Fire Service Reward Fund Investment	3,177
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	127,277
QTR001 Training Loan Fund	1,037,001
QTR002 Training Fund	1,272,630





Government of Barbados  
Statement of Funds  
As at March 31, 2013

	\$
<b>Trust Funds</b>	<b>5,934,437</b>
FBL001 BL&P Interest Rate Subsidy	4,878,071
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	163,241
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	6,127
FTF003 Bynoe Trust	60,458
FTF004 Fox Bequest	49,390
FTF005 Fox Trust	99,254
FTF006 Nightegale Bequest	6,828
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	5,020
FTF009 Althelston Wason	1,974
FTF010 Andrew Lindley Ward	623,956
FTF017 Hutchinson Prize Fund	1,533
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	4,758
FTF022 Gloria Lorraine Agard	232
WTF006 Phyllis Thompson Trust	31,046



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
10 Governor General	1,593,412	151,657	1,541,666
12 Parliament	13,023,049	2,006,902	13,034,202
13 Prime Minister's Office	155,228,964	33,305,421	145,333,597
15 Cabinet Office	18,341,973	1,487,917	16,996,607
16 Ministry of Civil Service	18,026,899	1,452,389	16,520,559
17 Ombudsman	747,186	72,809	689,769
18 Audit	3,744,545	239,207	2,822,509
19 Treasury	1,179,734,614	43,674,742	619,200,647
21 Ministry of Finance and Economic Affairs	372,864,868	41,553,235	339,291,257
23 Ministry of Health	412,124,769	67,304,219	403,002,117
28 Ministry of Home Affairs	55,647,260	5,918,746	55,173,278
29 Office of the Director of Public Prosecutions	1,424,466	122,283	1,195,579
30 Attorney General	148,933,683	14,612,314	145,305,796
32 Ministry of Foreign Affairs and Foreign Trade	61,432,507	6,699,015	52,231,276
38 Ministry of Housing and Lands	90,741,493	22,344,249	80,834,738
40 Ministry of Transport and Works	196,841,949	27,748,336	185,158,846
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,492,396	9,592,334	59,424,044
44 Ministry of Commerce and Trade	14,993,658	1,264,217	12,326,562
48 Ministry of Family, Culture, Sports and Youth	87,160,453	11,672,069	81,012,899
54 Ministry of Education and Human Resource Development	525,790,321	86,680,856	516,776,758
55 Ministry of Tourism	107,263,821	24,353,180	106,891,300
68 Ministry of International Business and International Transport	19,711,779	2,902,973	16,722,319
71 Ministry of Industry, Small Business and Rural Development	32,843,536	4,247,943	34,176,346
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	96,966,441	18,743,264	91,541,000
73 Ministry of the Environment and Drainage	135,009,379	11,561,439	126,299,140
74 Ministry of Labour and Social Security	80,507,456	5,452,856	74,536,225
<b>TOTAL EXPENDITURE</b>	<b>3,891,190,877</b>	<b>445,302,689</b>	<b>3,198,351,881</b>
<b>Annexed</b>			
Post Office	31,203,780	2,967,648	29,562,865
Philatelic Bureau	591,938	69,879	412,867
<b>TOTAL ANNEXED</b>	<b>31,795,718</b>	<b>3,037,528</b>	<b>29,975,732</b>
<b>GRAND TOTAL</b>	<b>3,922,986,595</b>	<b>448,340,217</b>	<b>3,228,327,613</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
<b>10 Governor General</b>	<b>1,593,412</b>	<b>151,657</b>	<b>1,541,666</b>
<b>001 Governor General's Establishment</b>	<b>1,593,412</b>	<b>151,657</b>	<b>1,541,666</b>
0001 Governor General	1,593,412	151,657	1,541,666
<b>12 Parliament</b>	<b>13,023,049</b>	<b>2,006,902</b>	<b>13,034,202</b>
<b>030 Parliament</b>	<b>13,023,049</b>	<b>2,006,902</b>	<b>13,034,202</b>
0030 Management Commission of Parliament	12,693,624	1,962,902	12,720,778
0031 Commonwealth Parliamentary Association & Exchange Visits	329,425	44,000	313,424
<b>13 Prime Minister's Office</b>	<b>155,228,964</b>	<b>33,305,421</b>	<b>145,333,597</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>18,317,847</b>	<b>1,981,324</b>	<b>16,589,732</b>
0041 Prime Minister's Official Residence	833,943	105,197	748,684
0144 Town and Country Planning	5,400,027	624,279	4,657,135
0156 Secretariat for Social Partners	50,000	7,722	26,471
7000 General Management & Coordination Services	12,033,877	1,244,126	11,157,442
<b>041 National Defence &amp; Security Preparedness</b>	<b>67,362,361</b>	<b>6,166,392</b>	<b>66,446,403</b>
0042 General Security	17,779,946	1,290,374	17,645,168
0043 Barbados Defence Force	45,014,644	4,293,471	44,903,901
0044 Barbados Cadet Corps	1,403,003	119,333	1,013,200
0045 Barbados Defence Force Sports Program	1,800,000	148,266	1,740,600
0058 Assistance to Legionnaires	40,000	-	-
0059 Integrated Coastal Surveillance System	1,324,768	314,948	1,143,534
<b>042 Information and Media Relations</b>	<b>550,000</b>	<b>164,032</b>	<b>514,672</b>
0047 Government Advertising	550,000	164,032	514,672
<b>044 Government Printing Services</b>	<b>4,562,839</b>	<b>529,496</b>	<b>4,263,738</b>
0050 Printing Department	4,562,839	529,496	4,263,738
<b>114 Energy and Natural Resources</b>	<b>26,570,579</b>	<b>16,112,136</b>	<b>23,004,635</b>
0154 Natural Resources Department	2,249,120	709,259	2,476,527
0452 Energy Conservation and Renewable Energy Unit	2,326,462	17,261	424,032
0453 Barbados Offshore Petroleum Program	393,924	19,656	180,845
0455 Smart Energy Fund	1,928,154	149,940	385,034
7097 General Management & Coordination Services	19,672,919	15,216,020	19,538,196
<b>201 Immigration Regulatory Services</b>	<b>12,788,527</b>	<b>1,824,846</b>	<b>11,625,796</b>
0202 Immigration Department	12,788,527	1,824,846	11,625,796
<b>203 Information &amp; Broadcasting Services</b>	<b>3,927,254</b>	<b>338,223</b>	<b>3,452,449</b>
0046 Operation of Government Information Services	3,868,454	334,215	3,405,580
0048 The Broadcasting Authority	58,800	4,008	46,869
<b>337 Investment Promotion and Facilitation</b>	<b>4,000,000</b>	<b>3,868,000</b>	<b>3,868,000</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
7083 Invest Barbados	4,000,000	3,868,000	3,868,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>555,100</b>	<b>32,747</b>	<b>410,581</b>
8315 HIV/AIDS Prevention	255,100	32,747	240,581
8700 HIV/AIDS Care & Support	300,000	-	170,000
<b>490 Telecommunication Services</b>	<b>2,594,457</b>	<b>273,630</b>	<b>2,087,069</b>
0492 Telecommunications Unit	2,594,457	273,630	2,087,069
<b>631 Urban Development</b>	<b>14,000,000</b>	<b>2,014,595</b>	<b>13,070,523</b>
0534 Urban Development Commission	14,000,000	2,014,595	13,070,523
<b>15 Cabinet Office</b>	<b>18,341,973</b>	<b>1,487,917</b>	<b>16,996,607</b>
<b>020 Judiciary</b>	<b>3,937,504</b>	<b>356,453</b>	<b>3,739,421</b>
0020 Judges	3,747,504	311,571	3,580,736
0021 Judicial Council	190,000	44,882	158,685
<b>070 Cabinet Secretariat</b>	<b>9,623,118</b>	<b>628,956</b>	<b>8,582,500</b>
0071 Government Hospitality	150,000	-	37,940
0072 Conference and Delegations	400,000	11,628	194,299
7020 General Management & Coordination Services	9,073,118	617,328	8,350,261
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>4,776,351</b>	<b>500,705</b>	<b>4,670,644</b>
0073 Electoral & Boundaries Commission	4,776,351	500,705	4,670,644
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>1,803</b>	<b>4,041</b>
8322 Prevention	5,000	1,803	4,041
<b>16 Ministry of Civil Service</b>	<b>18,026,899</b>	<b>1,452,389</b>	<b>16,520,559</b>
<b>043 Application of Modern Information Technology</b>	<b>3,369,314</b>	<b>341,422</b>	<b>2,608,173</b>
0049 Data Processing Department	3,259,493	320,907	2,540,394
0057 Portal Project	109,821	20,514	67,778
<b>050 Civil Service</b>	<b>3,935,986</b>	<b>318,615</b>	<b>3,864,785</b>
7025 General Management & Coordination Services	3,935,986	318,615	3,864,785
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>3,567,515</b>	<b>152,744</b>	<b>3,253,128</b>
0080 Training Administration	1,892,515	152,744	1,753,403
0081 Provision for Training Funds	1,675,000	-	1,499,725
<b>081 Development of Management Structures</b>	<b>1,473,218</b>	<b>163,419</b>	<b>1,395,349</b>
0436 Office of Public Sector Reform	1,473,218	163,419	1,395,349
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,680,866</b>	<b>476,188</b>	<b>5,399,125</b>
0083 Personnel Administration	5,555,866	472,019	5,319,060
0084 Centralized Personnel Expenses	125,000	4,169	80,065
<b>17 Ombudsman</b>	<b>747,186</b>	<b>72,809</b>	<b>689,769</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>747,186</b>	<b>72,809</b>	<b>689,769</b>
0090 Ombudsman	747,186	72,809	689,769



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
<b>18 Audit</b>	<b>3,744,545</b>	<b>239,207</b>	<b>2,822,509</b>
<b>100 Audit</b>	<b>3,744,545</b>	<b>239,207</b>	<b>2,822,509</b>
0100 Auditing Services	3,744,545	239,207	2,822,509
<b>19 Treasury</b>	<b>1,179,734,614</b>	<b>43,674,742</b>	<b>619,200,647</b>
<b>109 Asset Management</b>	<b>25,000,000</b>	<b>4,342,768</b>	<b>51,592,891</b>
1300 Depreciation of Assets	25,000,000	4,342,768	51,592,891
<b>111 Debt Management</b>	<b>1,154,734,614</b>	<b>42,877,467</b>	<b>569,577,615</b>
0114 Treasury Bills	54,762,882	5,795,428	54,795,981
0115 Ways and Means Advances	10,319,537	1,099,903	8,833,565
0116 Debentures	574,317,795	31,205,902	311,776,166
0118 Local Commercial Bank Loans	25,177,921	95,565	15,154,685
0119 Loans from International Financial Institutions	89,101,103	512,328	16,223,802
0120 Loans from Government & Governmental Agencies	1,878,348	-	116,500
0122 Debt Management & Administrative Expenses	4,895,857	718,439	4,289,114
0123 Government Savings Bonds	24,539,500	879,047	3,504,705
0124 Tax Refund Certificate	2,125,000	5,563	131,061
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	156,881,693	2,399,625	103,497,436
0127 Other Foreign Commercial Loans	166,819,070	-	26,823,621
0128 Other Debt Services	43,815,908	165,667	24,430,979
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>(3,545,492)</b>	<b>(1,969,859)</b>
1310 Treasury	-	(3,545,492)	(1,969,859)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>372,864,868</b>	<b>41,553,235</b>	<b>339,291,257</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>8,564,832</b>	<b>467,737</b>	<b>8,201,162</b>
7010 General Management & Coordination Services	8,564,832	467,737	8,201,162
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,084,288</b>	<b>172,738</b>	<b>1,935,279</b>
0108 Debt Management	248,497	20,898	235,592
0110 Budget Administration	548,380	47,637	526,880
0111 Tax Administration	283,597	16,201	203,779
0112 Management and Accounting	1,003,814	88,002	969,028
<b>112 Financial Control and Treasury Management</b>	<b>13,368,517</b>	<b>1,232,176</b>	<b>10,877,706</b>
0113 Tax Administration & Public Expenditure Management	5,328,156	374,301	4,329,997
0131 Treasury	8,040,361	857,875	6,547,709
<b>113 Revenue Collection</b>	<b>51,646,559</b>	<b>3,523,045</b>	<b>40,983,105</b>
0132 Inland Revenue Department	15,210,298	897,774	9,238,768
0133 Customs	29,397,910	2,049,390	25,586,626
0134 Land Tax Department	7,038,351	575,881	6,157,711



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
<b>115 Regulation of Insurance Industry</b>	<b>338,112</b>	<b>22,572</b>	<b>335,309</b>
0136 Supervision of Insurance Industry	338,112	22,572	335,309
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,996,583</b>	<b>998,125</b>	<b>3,861,320</b>
0137 Central Purchasing Department	2,729,099	268,553	2,480,148
0559 Modernisation of Public Procurement Systems	2,267,484	729,572	1,381,172
<b>117 Pensions</b>	<b>232,103,423</b>	<b>18,739,076</b>	<b>226,191,633</b>
0139 Pensions, Gratuity & Other Benefits	232,103,423	18,739,076	226,191,633
<b>119 Lending</b>	<b>7,071,000</b>	<b>7,000,000</b>	<b>7,061,066</b>
0141 Loans and Advances	7,071,000	7,000,000	7,061,066
<b>121 Economic and Social Planning</b>	<b>20,467,395</b>	<b>2,781,291</b>	<b>14,198,209</b>
0143 Statistical Department	4,695,354	403,205	4,456,172
0145 The Population and Housing Census	382,158	64,312	274,300
0146 National Productivity Council	1,455,424	100,870	1,402,385
0153 Strengthening and Modernisation of National Statistical System	5,357,126	1,548,751	3,622,191
0155 Centre For Policy Studies	250,000	-	250,000
0158 Strengthening of National Accounts Statistics	525,358	51,632	449,350
0470 Barbados Competitiveness Program	5,029,771	52,148	1,185,869
7013 General Management & Coordination Services	2,772,204	560,373	2,557,943
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>7,073,501</b>	<b>1,493,199</b>	<b>3,809,215</b>
0129 Central Revenue Authority	3,460,061	1,096,152	2,918,417
0130 Special Projects - Financials	3,613,440	397,047	890,798
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	<b>-</b>	<b>136,330</b>
0574 Sugar Industry	1,500,000	-	136,330
<b>464 Investment</b>	<b>23,150,658</b>	<b>5,123,277</b>	<b>21,217,423</b>
0152 Public Investment Unit	1,119,478	91,643	1,062,473
0347 Barbados Tourism Investment Inc	15,060,828	3,148,818	14,680,932
0349 Kensington Development Corporation	357,000	-	-
0351 Small Hotel Investment Fund	3,000,000	1,551,000	2,901,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	479,000	93,921	235,719
0475 Tech. Coop. Facility and Support to Non-State Actors	594,151	202,431	398,630
0476 B'dos Public Sector Institutional Assessment and Review	235,970	-	-
0493 Inter-American Forum on Microenterprise	1,954,891	-	1,709,984
7130 General Management and Coordination Services	349,340	35,464	228,686
<b>465 Private Sector Enhancement</b>	<b>500,000</b>	<b>-</b>	<b>483,500</b>
0472 Private Sector Service Exports Initiatives	500,000	-	483,500
<b>23 Ministry of Health</b>	<b>412,124,769</b>	<b>67,304,219</b>	<b>403,002,117</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,121,597</b>	<b>747,045</b>	<b>19,570,593</b>
0040 Health Promotion Unit	898,324	253,669	995,667
0361 Technical Management Services	2,430,011	468,168	2,542,883
0404 EDF Program	-	448	448
7045 General Management & Coordination Services	15,793,262	24,760	16,031,596
<b>360 Primary Health Care Services</b>	<b>30,447,093</b>	<b>3,887,339</b>	<b>29,565,991</b>
0364 Dental Health Service	2,250,980	208,581	2,127,101
0365 Nutrition Service	1,115,798	94,248	1,142,162
0406 Winston Scott Polyclinic - Maternal	6,586,955	777,979	6,528,854
0407 Warrens Polyclinic - Maternal	2,911,196	425,604	2,752,234
0408 Maurice Byer Polyclinic - Maternal	3,729,862	371,048	3,198,676
0412 Randal Philips Polyclinic - Maternal	3,515,743	633,805	3,688,065
0413 St. Philip Polyclinic - Maternal	3,118,276	483,375	3,091,248
0414 Black Rock Polyclinic - Maternal	3,175,988	442,841	3,286,924
0415 Edgar Cochrane Polyclinic - Maternal	2,149,367	256,126	2,123,411
0416 Glebe Polyclinic - Maternal	1,892,928	193,731	1,627,315
<b>361 Hospital Services</b>	<b>251,325,287</b>	<b>46,180,879</b>	<b>252,397,111</b>
0375 Queen Elizabeth Hospital	212,592,239	43,017,239	212,592,239
0376 Emergency Ambulance Service	4,094,044	-	4,094,044
0377 Psychiatric Hospital	30,139,004	3,163,640	31,210,828
0380 QEH-Medical Aid Scheme	3,500,000	-	3,500,000
0403 QEH Redevelopment Project	1,000,000	-	1,000,000
<b>362 Care of the Disabled</b>	<b>2,807,477</b>	<b>256,717</b>	<b>2,868,812</b>
0381 Children's Development Centre	1,486,176	137,854	1,432,012
0456 Elayne Scantlebury Centre	1,321,301	118,862	1,436,799
<b>363 Pharmaceutical Programme</b>	<b>31,700,496</b>	<b>6,451,872</b>	<b>30,742,332</b>
0383 Drug Service	31,700,496	6,451,872	30,742,332
<b>364 Care of the Elderly</b>	<b>40,001,005</b>	<b>4,375,617</b>	<b>38,085,794</b>
0390 Alternative Care for the Elderly	6,076,000	927,161	6,076,000
0446 Geriatric Hospital - Care of Elderly	20,581,953	2,173,931	19,078,740
0447 St. Philip District Hospital - Care of Elderly	8,042,662	717,004	7,637,395
0448 Gordon Cummins District Hospital - Care of Elderly	2,662,875	296,500	2,810,272
0449 St Lucy District Hospital - Care of Elderly	2,637,515	261,021	2,483,387
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>16,460,752</b>	<b>3,632,268</b>	<b>11,685,533</b>
0397 Treatment	8,347,082	1,477,062	6,374,161
0398 Program Management	6,037,471	1,930,024	3,608,149
0405 Chart Project	278,931	19,930	163,579



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
8303 HIV/AIDS Prevention	508,221	96,606	323,408
8701 HIV/AIDS Care and Support	1,289,047	108,646	1,216,236
<b>400 Environmental Health Services</b>	<b>20,261,062</b>	<b>1,772,482</b>	<b>18,085,953</b>
0367 Environmental Sanitation Unit	1,135,096	90,960	989,388
0370 Animal Control Unit	572,562	41,972	426,765
0371 Vector Control Unit	2,714,582	135,846	2,365,549
0417 Winston Scott Polyclinic - Environmental Health	3,055,164	230,957	2,628,469
0418 Warrens Polyclinic - Environmental Health	1,647,196	157,499	1,502,356
0419 Maurice Byer Polyclinic - Environmental Health	2,759,125	231,187	2,363,839
0443 Randal Philips Polyclinic - Environmental Health	2,231,569	239,432	2,121,196
0444 St. Philip Polyclinic - Environmental Health	1,921,803	153,735	1,742,697
0445 Black Rock Polyclinic - Environmental Health	1,955,159	195,368	1,823,422
0451 Environmental Health Department	2,268,806	295,525	2,122,271
<b>28 Ministry of Home Affairs</b>	<b>55,647,260</b>	<b>5,918,746</b>	<b>55,173,278</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,775,584</b>	<b>273,460</b>	<b>3,610,563</b>
0200 Subscriptions & Contributions	248,153	-	236,751
0241 National Council on Substance Abuse	1,584,485	744	1,528,727
7070 General Management & Coordination Services	1,942,946	272,716	1,845,085
<b>200 National Emergency Preparation</b>	<b>1,405,860</b>	<b>206,494</b>	<b>1,253,551</b>
0206 Department of Emergency Management	1,405,860	206,494	1,253,551
<b>202 Fire Fighting Services</b>	<b>16,163,367</b>	<b>1,667,321</b>	<b>15,441,175</b>
0203 Fire Service Department	16,163,367	1,667,321	15,441,175
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>34,136,530</b>	<b>3,762,438</b>	<b>34,702,919</b>
0205 Correctional Services Headquarters	1,000	1,750	1,750
0244 Penal System	30,954	2,150	19,636
0252 Prisons Department	28,137,225	3,157,528	28,982,600
0253 Probation Department	1,804,112	200,470	1,746,650
0254 Industrial Schools	4,163,239	400,541	3,952,284
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>165,919</b>	<b>9,033</b>	<b>165,068</b>
8307 Prevention	140,000	2,612	139,539
8704 HIV/AIDS Care and Support	25,919	6,421	25,530
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,424,466</b>	<b>122,283</b>	<b>1,195,579</b>
<b>230 Administration of Justice</b>	<b>1,424,466</b>	<b>122,283</b>	<b>1,195,579</b>
0230 Office of the Director of Public Prosecution	1,424,466	122,283	1,195,579
<b>30 Attorney General</b>	<b>148,933,683</b>	<b>14,612,314</b>	<b>145,305,796</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>13,968,262</b>	<b>2,173,378</b>	<b>13,108,403</b>
0238 Police Complaints Authority	312,127	27,553	272,753





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0240 Forensic Services	4,748,975	673,552	4,170,693
0242 National Task Force on Crime Prevention	702,622	74,101	661,395
0243 Payments under the Crown Proceedings Act	1,404,000	745,209	1,404,000
0260 Project Office	385,157	34,195	369,682
7075 General Management & Coordination Services	6,415,381	618,769	6,229,880
<b>240 Legal Services</b>	<b>4,357,301</b>	<b>459,156</b>	<b>4,048,471</b>
0245 Solicitor General's Chambers	2,704,864	262,539	2,660,453
0246 Parliamentary Counsel Services	1,652,437	196,617	1,388,017
<b>241 Legal Registration Services</b>	<b>5,911,584</b>	<b>636,669</b>	<b>5,838,433</b>
0247 Registration Department	5,911,584	636,669	5,838,433
<b>242 Administration of Justice</b>	<b>16,273,733</b>	<b>848,923</b>	<b>15,815,237</b>
0248 Supreme Court	5,144,936	17,261	4,998,225
0249 Magistrates Courts	5,282,075	523,140	5,124,131
0250 Process Serving	3,376,779	274,622	3,303,327
0251 Community Legal Services Commission	2,469,943	33,900	2,389,554
<b>244 Police Services</b>	<b>106,411,321</b>	<b>10,322,601</b>	<b>104,719,916</b>
0255 Police Headquarters & Management	17,541,788	1,919,863	16,769,542
0256 General Police Services	81,992,581	7,885,349	81,712,377
0257 Regional Police Training Centre	2,119,547	89,836	1,529,597
0258 Police Band	3,042,931	260,148	2,936,888
0259 Traffic Warden Division	1,714,474	167,405	1,771,512
<b>245 Law Enforcement</b>	<b>701,568</b>	<b>67,219</b>	<b>601,827</b>
0261 Anti-Money Laundering Program	701,568	67,219	601,827
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>1,246,914</b>	<b>94,983</b>	<b>1,117,805</b>
0262 IADB Justice Improvement Project	1,246,914	94,983	1,117,805
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>9,384</b>	<b>55,705</b>
8308 HIV/AIDS Prevention	63,000	9,384	55,705
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>61,432,507</b>	<b>6,699,015</b>	<b>52,231,276</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>61,432,507</b>	<b>6,699,015</b>	<b>52,231,276</b>
0060 Overseas Missions - United Kingdom	4,748,071	692,250	3,762,942
0061 Overseas Missions - Washington	4,067,540	355,897	3,719,140
0062 Overseas Missions - Canada	2,114,659	146,294	1,618,174
0063 Overseas Missions - Brussels	2,755,334	353,754	2,467,400
0064 Overseas Missions - Venezuela	1,901,551	412,267	1,660,688
0065 Overseas Missions - New York	2,649,127	226,022	2,128,682
0066 Overseas Missions - United Nations	2,739,975	280,749	2,334,632
0067 Overseas Missions - Toronto	2,925,663	181,744	2,431,775



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0068 Overseas Missions - Miami	4,136,842	293,841	3,341,313
0069 Overseas Missions - Geneva	5,054,322	487,988	4,276,962
0070 Overseas Missions - Brazil	1,472,858	100,946	1,087,625
0075 Overseas Missions - Peoples Republic of China	2,858,018	164,149	2,099,458
0076 Overseas Missions - Cuba	1,709,803	145,363	1,001,326
7080 General Management, Coordination & Overseas Missions	16,545,139	2,456,201	15,010,310
7081 Foreign Trade	5,753,605	401,549	5,290,849
<b>38 Ministry of Housing and Lands</b>	<b>90,741,493</b>	<b>22,344,249</b>	<b>80,834,738</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,598,070</b>	<b>550,003</b>	<b>3,821,495</b>
0531 Housing Planning Unit	980,810	77,367	913,921
0532 Tenancies Relocation & Redevelopment	839,301	250,830	309,246
7090 General Management & Coordination Services	2,777,959	221,807	2,598,329
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>773,334</b>	<b>217,090</b>	<b>710,500</b>
8310 HIV/AIDS Prevention	173,084	57,814	159,874
8705 HIV/AIDS Care and Support	600,250	159,276	550,626
<b>520 Housing Program</b>	<b>13,703,201</b>	<b>-</b>	<b>13,603,201</b>
0533 National Housing Corporation	13,703,201	-	13,603,201
<b>521 Land Use Regulation and Certification Program</b>	<b>6,383,696</b>	<b>674,138</b>	<b>5,967,619</b>
0535 Lands & Surveys Department	2,260,586	186,813	2,100,544
0536 Land Registry	4,123,110	487,325	3,867,075
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>56,255,137</b>	<b>19,948,289</b>	<b>53,654,728</b>
0503 H.E.L.P. Programme	60,000	-	3,599
0538 Legal Unit	874,977	48,058	807,780
0539 Property Management	55,320,160	19,900,231	52,843,349
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>530,649</b>	<b>562,993</b>
0540 Office Accommodation	1,000,000	530,649	562,993
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>6,028,055</b>	<b>199,385</b>	<b>2,289,507</b>
0500 Housing Subsidy and Neighbourhood Development	6,028,055	199,385	2,289,507
<b>527 Other Housing Programs</b>	<b>2,000,000</b>	<b>224,696</b>	<b>224,696</b>
0502 Low Income Housing Project	2,000,000	224,696	224,696
<b>40 Ministry of Transport and Works</b>	<b>196,841,949</b>	<b>27,748,336</b>	<b>185,158,846</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>10,188,127</b>	<b>924,060</b>	<b>9,414,521</b>
0510 Technical Management Services	1,094,942	104,189	996,886
7085 General Management & Coordination Services	9,093,185	819,871	8,417,635
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>40,000</b>	<b>3,467</b>	<b>39,774</b>
8309 HIV/AIDS Prevention	40,000	3,467	39,774
<b>510 Road Network Services</b>	<b>73,470,475</b>	<b>8,636,504</b>	<b>66,019,507</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0495 Tenantry Roads	950,000	27,006	828,351
0511 Highway Construction & Maintenance Services	51,888,244	3,201,723	46,512,981
0513 Residential Road Construction & Maintenance Services	954,500	14,697	707,943
0514 Bridge Construction & Maintenance Services	1,344,500	231,434	1,123,170
0545 Road Rehabilitation Special Project	3,335,231	303,954	2,961,508
0552 Warrens Traffic Safety Improvement Project	8,000,000	622,665	7,999,942
0557 Special Projects - Road Improvement	6,998,000	4,235,025	5,885,613
<b>512 Scotland District Special Works</b>	<b>2,399,155</b>	<b>216,138</b>	<b>2,075,130</b>
0516 Scotland District Special Works	2,399,155	216,138	2,075,130
<b>513 Government Building Services</b>	<b>10,555,878</b>	<b>918,365</b>	<b>10,316,693</b>
0508 Utilities Energy Efficiency Measures	100,000	66,162	79,256
0517 General Maintenance	7,315,228	589,395	7,380,510
0518 Major Works and Renovations	3,140,650	262,809	2,856,928
<b>514 Government Vehicle Services</b>	<b>9,880,823</b>	<b>1,322,982</b>	<b>8,528,215</b>
0519 Vehicle & Equipment Workshop	9,820,823	1,318,982	8,518,965
0520 Purchase of General Purpose Equipment	60,000	4,000	9,250
<b>515 Electrical Engineering Services</b>	<b>3,353,526</b>	<b>324,447</b>	<b>2,896,107</b>
0521 Government Electrical Engineer's Department	3,353,526	324,447	2,896,107
<b>516 Public Transportation Services</b>	<b>19,680,157</b>	<b>6,352,969</b>	<b>19,146,699</b>
0523 Licensing, Inspection of Vehicles	6,350,944	638,022	6,383,586
0524 Provision of Traffic & Street Lighting	9,500,000	5,000,000	9,495,912
0525 Improvement to Traffic Management	3,088,198	659,964	2,613,022
0526 Parking System Car Parks	741,015	54,982	654,180
<b>517 Transport</b>	<b>67,273,808</b>	<b>9,049,405</b>	<b>66,722,200</b>
0527 Transport Board Subsidy	65,470,000	9,049,405	64,972,200
0546 Improvement to Public Transport	1,803,808	-	1,750,000
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>60,492,396</b>	<b>9,592,334</b>	<b>59,424,044</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,943,582</b>	<b>150,444</b>	<b>1,728,603</b>
7155 General Management & Coordination Services	1,943,582	150,444	1,728,603
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>184,827</b>	<b>1,273,883</b>
8304 HIV/AIDS Prevention	355,600	111,750	297,241
8702 HIV/AIDS Care and Support	1,018,629	73,077	976,642
<b>422 Community Development</b>	<b>5,096,769</b>	<b>552,353</b>	<b>4,806,742</b>
0426 Community Development Department	3,529,193	289,526	3,392,641
0437 Community Technological Program	1,567,576	262,827	1,414,101
<b>423 Personal Social Services Delivery Program</b>	<b>47,455,258</b>	<b>8,337,773</b>	<b>48,250,485</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0427 Welfare Department	29,193,185	7,012,912	31,038,408
0428 National Assistance Board	11,234,745	979,904	11,031,633
0435 National Disability Unit	1,904,328	173,122	1,693,083
0440 Barbados Council for the Disabled	398,000	-	384,866
0441 Constituency Empowerment	4,725,000	171,835	4,102,495
<b>633 Social Policy, Research and Planning</b>	<b>553,950</b>	<b>123,413</b>	<b>401,021</b>
0439 Bureau of Social Planning and Research	373,950	23,291	278,076
0450 Country Assessment of Living Conditions	180,000	100,122	122,945
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,068,608</b>	<b>243,524</b>	<b>2,963,311</b>
0431 Alleviation and Reduction of Poverty	4,068,608	243,524	2,963,311
<b>44 Ministry of Commerce and Trade</b>	<b>14,993,658</b>	<b>1,264,217</b>	<b>12,326,562</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,145,903</b>	<b>962,186</b>	<b>4,271,111</b>
0460 National Council for Science & Technology	710,676	92,395	548,612
0464 National Info. & Communications Tech. Plan Project	950,000	445,129	661,202
0480 Office of Supervisor of Insolvency	337,402	19,333	256,360
0482 Provision of Services Online	50,000	-	-
0483 Modernization of the Barbados National Standards System	1,326,935	198,215	546,787
7030 General Management & Coordination Services	2,770,890	207,114	2,258,150
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	5,000	-	-
<b>461 Product Standards</b>	<b>1,782,450</b>	<b>-</b>	<b>1,767,450</b>
0463 Barbados National Standards Institution	1,782,450	-	1,767,450
<b>462 Co-operatives Development</b>	<b>969,672</b>	<b>53,363</b>	<b>693,664</b>
0465 Cooperatives Department	969,672	53,363	693,664
<b>463 Utilities Regulation</b>	<b>3,740,950</b>	<b>34,087</b>	<b>3,559,302</b>
0468 Fair Trading Commission	3,248,586	233	3,141,351
0469 Office of Public Counsel	492,364	33,854	417,950
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,349,683</b>	<b>214,582</b>	<b>2,035,035</b>
0485 Department of Commerce and Consumer Affairs	2,349,683	214,582	2,035,035
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>87,160,453</b>	<b>11,672,069</b>	<b>81,012,899</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>7,552,609</b>	<b>2,286,451</b>	<b>5,163,492</b>
0051 Commission for Pan African Affairs	823,154	91,882	645,930
0053 The National HIV/AIDS Commission	6,729,455	2,194,568	4,517,562
<b>276 Culture</b>	<b>20,966,556</b>	<b>2,447,730</b>	<b>20,033,716</b>
0054 Barbados National Art Gallery	295,053	41,974	123,078
0055 Creative Economy Initiatives	80,000	35,575	76,513
0296 Film Censorship Board	52,600	10,396	47,485



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0298 National Cultural Foundation	8,219,172	967,958	8,219,017
0299 Archives	1,386,072	163,444	1,356,520
0300 National Library Services	5,886,664	759,168	5,330,487
7005 General Management & Coordination Services	5,046,995	469,215	4,880,617
<b>277 Youth Affairs and Sport</b>	<b>15,702,303</b>	<b>1,204,287</b>	<b>14,822,205</b>
0565 Youth Entrepreneurship Scheme	1,416,751	221,660	1,161,173
0566 Youth Development Programme	2,675,500	454,349	2,479,463
0567 Barbados Youth Service	2,648,995	234,872	2,451,127
0570 Youth Mainstreaming	575,000	45,584	516,694
0575 National Summer Camps	4,614,000	1,445	4,612,416
7110 General Management & Coordination Services	3,772,057	246,379	3,601,332
<b>278 Family</b>	<b>324,050</b>	<b>22,440</b>	<b>225,721</b>
0564 Family Affairs	324,050	22,440	225,721
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>306,250</b>	<b>15,718</b>	<b>238,439</b>
8312 HIV/AIDS Prevention	306,250	15,718	238,439
<b>423 Personal Social Services Delivery Program</b>	<b>22,364,791</b>	<b>2,154,089</b>	<b>21,364,133</b>
0429 Child Care Board	22,364,791	2,154,089	21,364,133
<b>425 Promotion of Sporting Achievements</b>	<b>18,881,158</b>	<b>3,497,199</b>	<b>18,237,632</b>
0432 National Sports Council	17,024,314	3,426,528	16,457,919
0433 Gymnasium	1,856,844	70,670	1,779,713
<b>632 Gender Affairs</b>	<b>1,062,736</b>	<b>44,154</b>	<b>927,560</b>
0438 Bureau of Gender Affairs	1,062,736	44,154	927,560
<b>50 Post Office</b>	<b>31,795,718</b>	<b>3,037,528</b>	<b>29,975,732</b>
<b>600 Post Office</b>	<b>31,795,718</b>	<b>3,037,528</b>	<b>29,975,732</b>
0600 Post Office	31,203,780	2,967,648	29,562,865
0601 Philatelic Bureau	591,938	69,879	412,867
<b>54 Ministry of Education and Human Resource Development</b>	<b>525,790,321</b>	<b>86,680,856</b>	<b>516,776,758</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>18,738,481</b>	<b>1,914,670</b>	<b>15,241,675</b>
0270 Project Implementation Unit	1,400,752	134,455	1,270,378
0573 Human Resource Sector Strategy and Skill Development	3,456,000	96,046	597,597
7100 General Management & Coordination Services	13,881,729	1,684,170	13,373,700
<b>270 Teacher Training</b>	<b>5,363,874</b>	<b>696,697</b>	<b>4,746,682</b>
0272 Erdiston College	5,333,874	694,211	4,720,189
0273 Other Local Training	30,000	2,486	26,494
<b>271 Basic Educational Development</b>	<b>148,814,247</b>	<b>15,271,579</b>	<b>143,077,850</b>
0277 Primary Education Domestic Program	2,930,000	366,724	2,893,793
0278 Special Schools	2,000,000	125,000	2,000,000



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0302 Education Sector Enhancement Program	4,502,513	773,602	3,279,883
0309 Nursery Education	705,972	390,689	702,285
0310 School Plan Enhancement & Refurbishment Programme	3,439,205	-	-
0571 Nursery and Primary Schools	135,236,557	13,615,563	134,201,888
<b>272 Secondary</b>	<b>122,614,131</b>	<b>11,970,733</b>	<b>125,992,012</b>
0281 Assisted Private Schools	1,807,205	114,493	1,808,211
0283 Children at Risk	899,754	298,676	971,678
0303 Secondary Schools	-	-	11,067
0640 Alexandra Secondary School	4,754,031	495,083	4,996,014
0641 Alleyne Secondary School	4,718,127	422,814	4,804,211
0642 Alma Parris Memorial Secondary School	1,895,114	195,869	1,875,944
0643 Christ Church Foundation	6,094,032	559,980	6,292,094
0644 Coleridge & Parry	5,574,832	474,827	5,615,830
0645 Combermere School	6,163,476	760,586	6,316,436
0646 Deighton Griffith Secondary School	4,924,577	419,885	5,113,720
0647 Ellerslie Secondary School	5,781,257	551,506	5,904,763
0648 Garrison Secondary School	5,414,447	558,478	5,627,087
0649 Grantley Adams Memorial	5,278,858	491,432	5,568,660
0650 Harrison College	5,787,649	549,129	6,204,261
0651 Lester Vaughn Secondary School	6,230,566	557,611	6,336,925
0652 The Lodge School	5,822,264	583,698	5,922,138
0653 Parkinson Secondary School	5,511,512	521,790	5,656,448
0654 Princess Margaret Secondary School	5,382,778	523,531	5,349,630
0655 Queen's College	5,887,794	568,102	6,257,092
0656 St. George Secondary School	5,438,084	479,444	5,355,939
0657 St. James Secondary School	5,937,308	560,423	6,200,291
0658 St. Leonard's Boys School	6,113,070	595,839	6,190,267
0659 St. Lucy Secondary School	5,274,693	493,366	5,479,939
0660 St. Michael's School	5,629,010	650,530	5,726,255
0661 Springer Memorial Secondary School	6,293,693	543,640	6,407,113
<b>273 Tertiary</b>	<b>190,136,558</b>	<b>49,898,954</b>	<b>188,766,848</b>
0279 Samuel Jackman Prescod Polytechnic	12,332,350	880,182	12,392,906
0284 University of the West Indies	106,741,130	34,941,130	106,541,130
0285 Barbados Community College	21,860,310	1,200,059	21,837,835
0286 BCC Hospitality Institute	3,900,476	267,115	3,780,674
0287 Higher Education Awards	39,944,222	11,427,867	38,873,107
0289 The Open and Flexible Learning Centre	828,797	111,500	697,797



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0305 National Accreditation Board	1,731,520	231,294	1,505,636
0569 Higher Education Development Unit	2,797,753	839,808	3,137,761
<b>275 Special Services</b>	<b>39,898,030</b>	<b>6,926,412</b>	<b>38,815,674</b>
0291 Examinations	4,423,351	1,514,940	4,190,051
0292 Transport of Pupils	6,850,000	2,445,411	6,850,000
0294 School Meals Department	25,754,339	2,761,914	25,221,507
0568 Media Resource Department	2,870,340	204,148	2,554,117
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>1,811</b>	<b>136,017</b>
8311 HIV/AIDS Prevention	225,000	1,811	136,017
<b>55 Ministry of Tourism</b>	<b>107,263,821</b>	<b>24,353,180</b>	<b>106,891,300</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,443,195</b>	<b>939,547</b>	<b>5,163,565</b>
0074 Research & Product Development Unit	1,860,602	229,013	1,732,411
0089 Tourism Master Plan	1,234,373	460,814	1,226,217
7060 General Management & Coordination Services	2,348,220	249,719	2,204,937
<b>332 Development of Tourism Potential</b>	<b>101,463,000</b>	<b>23,343,053</b>	<b>101,397,000</b>
0332 Barbados Tourism Authority	94,464,000	20,100,438	94,464,000
0334 Caribbean Tourism Organisation	112,000	-	112,000
0343 Barbados Conferences Services Ltd	6,167,000	3,167,615	6,101,000
0345 Barbados National Trust	420,000	-	420,000
0350 Small Hotels of Barbados Inc.	300,000	75,000	300,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>357,626</b>	<b>70,580</b>	<b>330,735</b>
8305 HIV/AIDS Care and Support	357,626	70,580	330,735
<b>68 Ministry of International Business and International Transport</b>	<b>19,711,779</b>	<b>2,902,973</b>	<b>16,722,319</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,697,863</b>	<b>783,576</b>	<b>5,638,656</b>
0490 International Business & Financial Services	2,074,758	252,960	1,746,044
0491 Department of Corporate Affairs & Intellectual Property	2,788,430	342,275	2,712,605
0494 Treaty Negotiations	300,000	88,167	211,397
0497 Tech. Services to the Int'l Business & Financial Services	474,790	-	-
7040 General Management & Coordination Services	1,059,885	100,174	968,610
<b>333 International Transport</b>	<b>3,209,140</b>	<b>254,896</b>	<b>3,112,188</b>
7065 General Management & Coordination Services	3,209,140	254,896	3,112,188
<b>334 Regulation of Air Services</b>	<b>293,693</b>	<b>17,793</b>	<b>235,791</b>
0336 Air Transport Licensing Authority	293,693	17,793	235,791
<b>335 Air Transport Infrastructure</b>	<b>8,767,123</b>	<b>1,818,417</b>	<b>7,520,431</b>
0338 Air Traffic Management Services	7,567,123	1,055,502	6,757,516
0340 Airport Development	1,200,000	762,915	762,915
<b>336 Development of Maritime Facilities</b>	<b>605,360</b>	<b>300</b>	<b>158,909</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0342 Regional Shipping Services Development	605,360	300	158,909
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>138,600</b>	<b>27,991</b>	<b>56,343</b>
8306 HIV/AIDS Prevention	38,600	6,389	34,735
8319 HIV/AIDS Prevention	100,000	21,602	21,608
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>32,843,536</b>	<b>4,247,943</b>	<b>34,176,346</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,257,675</b>	<b>494,630</b>	<b>3,839,054</b>
0368 Industry	1,545,399	106,672	1,474,659
0461 Business Development	1,664,499	299,981	1,366,442
0471 Support For Private Sector Trade Team	100,000	-	100,000
7091 General Management and Coordination Services	947,777	87,977	897,953
<b>128 Micro Enterprise Development</b>	<b>2,483,324</b>	<b>-</b>	<b>2,483,324</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,483,324	-	2,483,324
<b>166 Rural Development</b>	<b>8,234,184</b>	<b>928,784</b>	<b>8,062,561</b>
0181 Rural Development Commission	8,234,184	928,784	8,062,561
<b>460 Investment, Industrial and Export Development</b>	<b>17,868,353</b>	<b>2,824,528</b>	<b>19,791,407</b>
0462 Barbados Investment & Development Corporation	17,868,353	2,824,528	19,791,407
<b>72 Ministry of Agriculture, Food, Fisheries and Water Resource Management</b>	<b>96,966,441</b>	<b>18,743,264</b>	<b>91,541,000</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>36,426,436</b>	<b>1,916,269</b>	<b>35,102,562</b>
0160 Technical Management, Research & Coordination Services	805,234	40,087	557,613
0161 Special Development Projects	1,127,523	652,672	1,087,051
0168 Natl Agric Health & Food Control Programme	1,176,383	60,893	842,481
0187 Agricultural Planning and Development	785,738	66,916	656,839
7055 General Management & Co-ordination Services	32,531,558	1,095,701	31,958,578
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>4,642,361</b>	<b>515,534</b>	<b>4,318,974</b>
0163 Food Crop Research, Development & Extension	2,124,640	232,005	2,047,851
0164 Non-Food Crop Research, Development & Extension	1,598,703	203,057	1,573,405
0166 Cotton Research and Development	849,564	80,473	685,552
0186 Sugarcane Development	69,454	-	12,167
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,602,209</b>	<b>264,765</b>	<b>2,619,624</b>
0165 Livestock Research, Extension & Development Services	1,380,606	157,359	1,551,913
0189 Animal Nutrition Unit	1,221,603	107,406	1,067,711
<b>162 Resource Development &amp; Protection</b>	<b>13,342,668</b>	<b>1,393,003</b>	<b>12,827,128</b>
0167 Scotland District Development	7,851,160	771,071	7,886,504
0169 Plant Protection	1,906,350	197,328	1,589,740
0170 Veterinary Services	2,427,051	290,920	2,300,848
0171 Regulatory	295,044	34,522	231,600





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0172 Quarantine	863,063	99,161	818,436
<b>163 Fisheries Management &amp; Development</b>	<b>2,402,288</b>	<b>189,244</b>	<b>2,085,821</b>
0173 Fisheries Services	2,277,638	172,393	1,995,086
0174 Fisheries Development Measures	124,650	16,850	90,734
<b>164 General Support Services</b>	<b>17,314,125</b>	<b>1,840,480</b>	<b>16,035,782</b>
0175 Marketing Facilities	13,578,987	1,455,331	13,032,892
0176 Technical Workshop & Other Services	581,005	60,812	577,938
0177 Information Services	759,009	105,656	588,033
0178 Incentives & Other Subsidies	1,853,292	180,906	1,426,714
0188 Agricultural Extension Services	541,832	37,775	410,205
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,384,318</b>	<b>654,835</b>	<b>6,456,976</b>
0179 Government Analytical Services	3,053,888	309,644	2,764,135
0180 Meteorology Department Services	4,330,430	345,191	3,692,841
<b>168 Support of Major Agricultural Developmental Programmes</b>	<b>500,000</b>	<b>-</b>	<b>125,000</b>
0184 Land for the Landless	500,000	-	125,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>15,000</b>	<b>13,638</b>	<b>13,638</b>
8313 HIV/AIDS Prevention	15,000	13,638	13,638
<b>518 Barbados Water Authority</b>	<b>12,337,036</b>	<b>11,955,496</b>	<b>11,955,496</b>
0542 Barbados Water Authority	12,337,036	11,955,496	11,955,496
<b>73 Ministry of the Environment and Drainage</b>	<b>135,009,379</b>	<b>11,561,439</b>	<b>126,299,140</b>
<b>400 Environmental Health Services</b>	<b>55,607,720</b>	<b>4,598,998</b>	<b>54,452,226</b>
0372 Sanitation Service Authority	54,677,172	4,500,000	53,647,869
0373 Solid Waste Project	930,548	98,998	804,357
<b>511 Drainage Services</b>	<b>14,374,643</b>	<b>1,801,359</b>	<b>12,612,977</b>
0501 National Environmental Enhancement Programme	6,984,755	1,316,229	6,403,874
0507 Storm Water Management Plan	794,102	7,143	7,143
0515 Maintenance of Drainage to Prevent Flooding	6,595,786	477,987	6,201,960
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>60,015,280</b>	<b>4,503,929</b>	<b>54,682,974</b>
0386 National Conservation Commission	34,717,603	2,974,170	33,792,416
0387 Coastal Zone Management Unit	3,151,487	292,186	2,158,488
0399 Botanical Gardens	596,233	79,362	535,288
0400 Beautify Barbados	2,200,000	229,775	2,020,090
0402 Coastal Risk Assessment & Management Programme	3,014,177	115,255	817,315
0409 Policy Research, Planning & Information Unit	876,798	56,633	657,148
0553 Project Development & Coordination	364,738	37,905	283,408
0554 Caves of Barbados Ltd.	9,878,719	-	9,878,719



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended March 31, 2013**

	<b>Total Provision 2012-2013</b>	<b>Actual Mar 2013</b>	<b>YTD Mar 2013</b>
0555 Natural Heritage Department	1,947,674	235,141	1,466,258
7095 General Management & Coordination Services	3,267,851	483,502	3,073,844
<b>651 Primary Environmental Care Services</b>	<b>5,011,736</b>	<b>657,153</b>	<b>4,550,963</b>
0411 Environmental Protection Department	5,011,736	657,153	4,550,963
<b>74 Ministry of Labour and Social Security</b>	<b>80,507,456</b>	<b>5,452,856</b>	<b>74,536,225</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,273,179</b>	<b>496,090</b>	<b>4,660,650</b>
0434 Other Institutions	1,540,000	-	1,489,180
0458 Special Training Project - GIVE	218,000	127,473	199,193
7120 General Management & Coordination Services	3,515,179	368,617	2,972,277
<b>120 Operations of NIS &amp; Social Security</b>	<b>51,938,049</b>	<b>4,382,430</b>	<b>49,464,334</b>
0142 National Insurance Department	51,938,049	4,382,430	49,464,334
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>412,210</b>	<b>58,631</b>	<b>399,193</b>
8316 HIV/AIDS Prevention	412,210	58,631	399,193
<b>420 Employment &amp; Labour Relations</b>	<b>5,469,654</b>	<b>513,434</b>	<b>4,510,222</b>
0421 Labour Department	3,698,094	334,647	2,963,470
0422 External Employment Services	1,771,560	178,786	1,546,751
<b>421 Occupational Training</b>	<b>17,414,364</b>	<b>2,272</b>	<b>15,501,826</b>
0423 Barbados Vocational Training Board	13,756,507	2,020	11,965,051
0424 TVET Council	3,115,857	252	3,012,661
0425 Employment & Training Fund	542,000	-	524,114
<b>GRAND TOTAL</b>	<b>3,922,986,595</b>	<b>448,340,217</b>	<b>3,228,327,613</b>