



**BARBADOS**



**FINANCIAL STATEMENTS**

FOR THE MONTH

OF

**JUNE 2012**

Prepared by

**THE ACCOUNTANT GENERAL**



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended June 30, 2012**

	Budget	Actual	Actual	Actual
Notes	Year-To-Date	June	Year-To-Date	Prior Year
	\$	\$	\$	\$
<b>Revenues</b>				
Taxation:				
Goods and Services	302,717,111	100,626,845	299,450,301	300,432,377
Income and Profits	216,539,855	70,864,206	185,068,515	200,662,551
Property	5,076,687	1,371,339	7,745,700	5,020,622
International Trade	49,198,989	12,856,161	43,660,768	45,338,501
Other	3,506,739	1,558,603	3,560,384	2,801,547
<b>Total Taxation Revenue</b>	<b>577,039,381</b>	<b>187,277,153</b>	<b>539,485,667</b>	<b>554,255,599</b>
Non-Taxation:				
Special Receipts	57,676	571,064	1,225,072	680,275
Levies, fees, fines and penalties	8,581,022	3,883,569	8,982,481	8,131,920
Investment Income	1,493,723	308,014	1,635,952	2,058,154
Other	7,308,940	3,835,154	22,143,364	8,734,751
Grant Income	-	-	311,331	-
<b>Total Non-Taxation Revenue</b>	<b>17,441,361</b>	<b>8,597,800</b>	<b>34,298,200</b>	<b>19,605,101</b>
<b>Total Revenue</b>	<b>594,480,743</b>	<b>195,874,953</b>	<b>573,783,866</b>	<b>573,860,699</b>
<b>Expenditure</b>				
Operating Expenses:				
Personal Emoluments	199,376,311	66,425,415	198,181,860	196,038,167
Employer Contributions	16,081,745	5,230,932	15,615,257	15,319,569
Goods and Services	74,071,517	31,857,512	72,533,437	71,167,683
Depreciation Expense	6,321,791	4,343,843	13,029,896	13,284,490
Bad Debt Expense	-	-	-	-
Foreign exchange differences	-	(4,478,383)	(1,651,551)	(4,490,216)
<b>Total Operating Expenses</b>	<b>295,851,363</b>	<b>103,379,318</b>	<b>297,708,899</b>	<b>291,319,694</b>
Current Transfers:				
Retiring Benefits and Allowances	52,513,016	18,039,119	57,367,626	49,158,593
Subscriptions and Contributions	6,131,278	299,132	5,888,796	6,411,287
Grants	124,255,583	33,352,254	150,810,436	122,153,573
Subsidies	9,120,817	2,140,280	6,691,545	14,116,386
<b>Total Current Transfers</b>	<b>192,020,694</b>	<b>53,830,785</b>	<b>220,758,403</b>	<b>191,839,840</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Performance**  
**For the Month Ended June 30, 2012**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
	<b>Year-To-Date</b>	<b>June</b>	<b>Year-To-Date</b>	<b>Prior Year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Capital Transfers:				
Grants	10,324,616	1,783,387	9,141,910	11,508,535
Subscriptions and Contributions	-	-	0	250,000
<b>Total Capital Transfers</b>	<b>10,324,616</b>	<b>1,783,387</b>	<b>9,141,910</b>	<b>11,758,535</b>
Debt Service				
Interest Expense	178,593,804	88,424,520	182,842,685	170,741,218
Expenses of Loans	891,893	101,088	856,273	894,729
<b>Total Debt Service</b>	<b>179,485,698</b>	<b>88,525,608</b>	<b>183,698,957</b>	<b>171,635,946</b>
<b>Total Expenditure</b>	<b>677,682,370</b>	<b>247,519,098</b>	<b>711,308,170</b>	<b>666,554,016</b>
<b>Consolidated Fund (Surplus) Deficit</b>	<b>83,201,628</b>	<b>51,644,145</b>	<b>137,524,304</b>	<b>92,693,317</b>
<b>Annex Revenue</b>	<b>2,854,036</b>	<b>2,126,320</b>	<b>4,048,795</b>	<b>3,018,282</b>
<b>Annex Expenditure</b>	<b>5,854,325</b>	<b>2,461,865</b>	<b>7,563,452</b>	<b>7,360,259</b>
<b>Total Annex -Net Deficit (Surplus)</b>	<b>3,000,289</b>	<b>335,545</b>	<b>3,514,657</b>	<b>4,341,977</b>
<b>Total Consolidated Fund (Surplus) Deficit (incl. Annex)</b>	<b>86,201,917</b>	<b>51,979,690</b>	<b>141,038,960</b>	<b>97,035,293</b>

The accompanying notes form an integral part of these financial statements



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At June 30, 2012**

	Notes	Projected Mar-13	Actual Jun-12	Actual Jun-11
<b>Assets</b>				
<i>Financial Assets</i>				
		<b>687,646,449</b>	<b>1,079,031,110</b>	<b>894,074,600</b>
Cash and bank	6	119,172,962	213,596,415	106,782,155
Investments - Fund accounts		2,000,000	682,971	72,360
Receivables (Net)	7	566,473,487	864,751,723	787,220,085
<i>Non-Financial Assets</i>		<b>1,350,000</b>	<b>616,323</b>	<b>990,742</b>
Inventories		1,350,000	616,323	990,742
<b>Total Current Assets</b>		<b>688,996,449</b>	<b>1,079,647,433</b>	<b>895,065,342</b>
<i>Financial Assets</i>				
		<b>1,303,933,724</b>	<b>1,568,954,745</b>	<b>1,455,027,651</b>
Restricted cash and cash equivalents		827,263,326	948,340,436	861,271,911
Sinking Fund Assets		673,461,830	778,555,598	698,642,478
Trust Funds		1,815,565	999,987	837,427
Other Funds		151,985,931	168,784,852	161,792,006
Receivables - Public Officers	7	21,880,927	22,632,399	22,082,763
Investments	6	164,116,936	232,582,494	224,716,371
Deferred Expenditure		-	19,392,992	20,440,471
Loans to individuals and agencies	7	290,672,535	346,006,424	326,516,136
<i>Non Financial Assets</i>		<b>3,595,536,793</b>	<b>2,936,341,143</b>	<b>2,936,077,407</b>
Land		1,316,190,095	1,402,389,564	1,396,208,222
Other capital assets	8	2,279,346,698	1,533,951,578	1,539,869,185
<b>Total Long-Term Assets</b>		<b>4,899,470,517</b>	<b>4,505,295,888</b>	<b>4,391,105,058</b>
<b>TOTAL ASSETS</b>		<b>5,588,466,966</b>	<b>5,584,943,321</b>	<b>5,286,170,399</b>



**Government of Barbados**  
**Consolidated Fund**  
**Statement of Financial Position**  
**At June 30, 2012**

	Notes	Projected Mar-13	Actual Jun-12	Actual Jun-11
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Overdraft Facility		210,000,000	261,563,231	247,472,501
Accounts Payable		95,000,000	28,738,420	60,969,744
Paymaster account		90,000,000	73,917,293	55,849,440
Due to other Governments and Agencies		65,000,000	96,958	669,003
Deposits	9	50,000,000	95,389,988	80,665,904
Pension Liability		15,000,000	8,170,787	6,198,935
Deferred Revenue		18,000,000	12,346,387	5,285,865
Treasury Bills		1,292,987,417	1,305,845,999	1,189,466,960
Current portion of Long term Debt		440,351,536	440,351,536	326,960,261
<b>Total Current Liabilities</b>		<b>2,276,338,953</b>	<b>2,226,420,600</b>	<b>1,973,538,614</b>
<b>Long-term Liabilities</b>				
Debt	10	7,321,521,735	7,080,149,532	6,625,630,838
Government Securities		4,237,802,333	4,417,781,066	4,158,246,388
Other Local Debt		306,000,539	405,683,822	266,484,257
International Financial Institutions		489,014,644	658,206,055	533,549,343
Other Governments and Agencies		561,827,885	303,838,550	319,590,076
Other Foreign Debt		1,726,876,334	1,294,640,038	1,347,760,773
Trust Funds		7,062,457	6,098,560	6,236,451
Special Funds		160,000,000	164,601,836	149,669,508
<b>Total Long term Liabilities</b>		<b>7,488,584,192</b>	<b>7,250,849,927</b>	<b>6,781,536,797</b>
<b>TOTAL LIABILITIES</b>		<b>9,764,923,145</b>	<b>9,477,270,528</b>	<b>8,755,075,411</b>
<b>Equity</b>				
(Surplus)/Deficit b/f		3,862,093,161	3,808,692,927	3,429,274,395
Asset Revaluation Reserve		(57,404,680)	(57,404,680)	(57,404,680)
(Surplus)/Deficit Current Year		371,767,698	141,038,960	97,035,293
<b>Consolidated Fund Balance</b>	11	<b>4,176,456,179</b>	<b>3,892,327,207</b>	<b>3,468,905,009</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>5,588,466,966</b>	<b>5,584,943,321</b>	<b>5,286,170,402</b>

The accompanying Notes form an integral part of these financial statements



**Government of Barbados  
Consolidated Fund  
Cash Flow Statement  
For the Month Ended June 30, 2012**

	<b>Jun-12</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Receipts</b>	
Taxation	182,240,433
Sale of goods and services	2,126,320
Grants	-
Interest received	308,014
Other receipts	8,289,787
<b>Total Receipts</b>	<b>192,964,554</b>
<b>Payments</b>	
Employee costs	(71,656,347)
Superannuation	(18,039,119)
Suppliers	(55,822,130)
Interest paid	(88,424,520)
Other payments	(33,197,758)
<b>Total Payments</b>	<b>(267,139,874)</b>
<b>Net cash flows from operating activities</b>	<b>(74,175,320)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Acquisition) Disposal of Capital Assets	(1,735,774)
(Increase) Decrease in Investments	(16,246,663)
(Increase) Decrease in funding to Broader Public Sector Organisations	(4,734,895)
<b>Net cash flows from investing activities</b>	<b>(22,717,332)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Proceeds from borrowings	145,004,315
Repayment of borrowings	(10,190,583)
Increase (Decrease) in other liabilities	(41,509,848)
<b>Net cash flows from financing activities</b>	<b>93,303,883</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(3,588,769)</b>
<b>Cash and cash equivalents at beginning of June</b>	<b>217,185,184</b>
<b>Cash and cash equivalents at end of June</b>	<b>213,596,415</b>



## Notes to the Cash Flow Statement

### (a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

<b>Surplus / (Deficit) from ordinary activities</b>	<b>(51,979,690)</b>
<b>Non-cash movements</b>	
Depreciation Expense	4,343,843
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	(5,137,762)
Increase (decrease) in Accrued Liabilities	(21,502,754)
(Increase) decrease in Inventories	101,043
Decrease in receivables - public officers	-
<b>Net cash flows from operating activities</b>	<b><u>(74,175,320)</u></b>

### (b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>May-12</b>	<b>Jun-12</b>
Cash on hand and balances with banks	217,185,184	213,596,415
Short-term investments	-	-
	<b><u>217,185,184</u></b>	<b><u>213,596,415</u></b>

### (c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	128,291
Machinery and Equipment	135,462
Furniture and Fixtures	29,298
Software	64,867
Property and Plant	140,763
Motor Vehicles	194,919
Assets under construction	1,042,174
<b>Total Capital Asset Acquisitions</b>	<b><u>1,735,774</u></b>

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## **Statement of Accounting Policies**

### **Reporting Entity**

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

### **Accounting Policies**

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

### **Reporting and forecast period**

The reporting and budget period for these financial statements is the year April 1, 2012 to March 31, 2013.

### **Measurement Uncertainty**

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.



## **Revenue**

### *Non-exchange Revenue*

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

<b>Revenue Type</b>	<b>Revenue recognition point</b>
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

### *Revenue Earned through operations*

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

### *Investment Income*

Investment income is recognized in the period in which it is earned.

*Premiums and discounts*

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Gains*

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

**Expenses**

Expenses are recognized in the period to which they relate.

*Retiring Benefits and allowances*

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

*Grants and subsidies*

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

*Discounts and premiums*

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

*Losses*

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

*Foreign currency transactions*

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

*Depreciation*

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

## **Assets**

### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

### *Inventories*

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

### *Investments*

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

### *Items of property, plant and equipment*

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

### *Land and buildings*

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

## **Liabilities**

### *Borrowings*

In the Statement of Financial Position, borrowings are recorded at nominal value.

### *Leases*

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

*Other liabilities*

All other liabilities are recorded at the estimated obligation to pay.

**Comparatives**

To ensure consistency with the current period, comparative figures have been restated where appropriate.

## Notes to the Financial Statements

## 1 Taxation Revenue

	<b>YTD Budget</b>	<b>YTD Actual</b>
<b>1.1 Analysis of Direct Taxation revenue</b>		
<b>Individuals</b>		
PAYE	136,362,002	<b>140,915,794</b>
Refunds		(35,634,258)
<b>Total Individuals</b>	<b>136,362,002</b>	<b>105,281,535</b>
<b>Corporation Tax</b>		
Corporation Tax	55,066,165	62,769,605
Refunds		-
<b>Total Corporation</b>	<b>55,066,165</b>	<b>62,769,605</b>
<b>Other Income Tax</b>		
Withholding Tax:	25,111,688	17,017,374
<i>Withholding Tax Non-residents</i>		2,178,275
<i>Withholding Tax on dividend income</i>		2,727,036
<i>Withholding Tax Residents</i>		12,112,061
Refunds		-
<b>Total Other Income Tax</b>	<b>25,111,688</b>	<b>17,017,374</b>
	<b>216,539,855</b>	<b>185,068,515</b>
<b>1.2 Analysis of Indirect Taxation revenue</b>		
<b>Goods and Services</b>	<b>302,717,111</b>	<b>299,450,301</b>
Value Added Tax	215,046,238	240,183,036
Refunds		(9,844,100)
Excise Duty	45,712,947	38,803,490
Refunds		(1,036,304)
Highway Revenue	13,916,691	13,032,699
Other	28,041,235	18,311,480
<b>Property Tax</b>	<b>5,076,687</b>	<b>7,745,700</b>
Land Tax	1,189,097	3,541,700
Refunds		(63,404)
Property Transfer Tax	3,887,590	4,267,405
<b>International trade</b>	<b>49,198,989</b>	<b>43,660,768</b>
Import Duties	48,872,126	43,546,367
Tax on sugar imports	326,863	114,401
<b>Other Indirect Taxation</b>	<b>3,506,739</b>	<b>3,560,384</b>
Stamp Duty	3,506,739	3,560,384
<b>Total Taxation Revenue</b>	<b>577,039,381</b>	<b>539,485,667</b>

## 2 Non-Taxation Revenue

	<b>Budget</b>	<b>Actual</b>
<b>2.1 Levies, fees, fines and penalties</b>		
Training Levy	2,705,371	4,357,247
Environmental Levy	-	1,859
Fees, fines and penalties	5,875,650	4,623,375
<b>Total Levies, Fees Fines and Penalties</b>	<b>8,581,022</b>	<b>8,982,481</b>
<b>2.2 Investment Income</b>		
Net gains (losses) from investments	-	-
Rents and royalties	1,019,958	607,812
Interest Income	-	297,668
Dividend Income	473,765	730,471
Share of Profits - Central Bank	-	-
<b>Total Investment Income</b>	<b>1,493,723</b>	<b>1,635,952</b>
<b>TOTAL NON-EXCHANGE REVENUE</b>	<b>587,114,126</b>	<b>550,104,100</b>
<b>2.3 Special Receipts</b>	<b>57,676</b>	<b>1,225,072</b>
Sundry Receipts	57,676	1,225,072
<b>2.4 Other</b>		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	7,308,940	22,143,364
Grant Income	-	311,331
<b>Total</b>	<b>7,308,940.43</b>	<b>22,454,695</b>
<b>Total Non-taxation Revenue</b>	<b>17,441,361</b>	<b>34,298,200</b>
<b>TOTAL REVENUE</b>	<b>594,480,743</b>	<b>573,783,866</b>

## 3 Operating Expenses

### 3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	<b>Budget</b>	<b>YTD Actual</b>
Statutory Personal Emoluments	157,781,850	153,407,635
Other Personal Emoluments	41,594,461	44,774,225
Employers's Contribution to NIS	16,081,745	15,615,257
<b>Total Personal Emoluments</b>	<b>215,458,056</b>	<b>213,797,117</b>

### 3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

**3 Operating Expenses (continued)****Depreciation:**

	<b>Budget</b>	<b>YTD Actual</b>
Buildings		8,295,715
Machinery and Equipment		2,151,218
Furniture		72,653
Ships		1,092,907
Vehicles		1,141,908
Software		275,495
<b>Total Depreciation</b>	<b>6,321,791</b>	<b>13,029,896</b>

**Goods and Services:**

	<b>Budget</b>	<b>YTD Actual</b>
Travel	2,173,478	1,851,935
Utilities	10,020,911	11,763,473
Rental of Property	8,204,815	10,731,169
Library Books & Publications	389,148	298,422
Supplies & Materials	10,594,236	9,659,022
Maintenance of Property	17,384,597	15,348,293
Operating Expenses	7,126,342	13,415,945
Structures	5,398,867	5,493,079
Professional Services	11,868,490	3,657,254
Contingencies	105,580	73,067
Crown Expenses	163,420	171,661
Statutory Investment Expense	118,888	70,116
<b>Total Goods and Services</b>	<b>73,548,773</b>	<b>72,533,437</b>
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(1,651,551)
<b>Total Operating Expenses</b>	<b>295,328,620</b>	<b>297,708,899</b>

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

**4 Retiring benefits and Allowances**

	<b>Budget</b>	<b>YTD Actual</b>
Retiring Benefits	36,451,809	48,598,590
Other Retiring Benefits	16,061,207	8,769,035
<b>Total retiring benefits and allowances</b>	<b>52,513,016</b>	<b>57,367,626</b>



**5 Debt Service**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Interest Expenses</b>		
Domestic		144,486,059
Foreign		38,356,625
<b>Total Interest Expense</b>	<b>178,593,804</b>	<b>182,842,685</b>
Expenses of Loans	891,893	856,273
<b>Total Debt Service Expenses</b>	<b>179,485,698</b>	<b>183,698,957</b>

**6 Cash and Bank**

	<b>YTD Actual</b>
Treasury Cash and Bank	42,219,312
Postmaster General's cash	1,720,011
Mission Bank accounts	5,926,516
Bank accounts - Projects	163,719,870
Crown Agents	311,149
Schools	(300,442)
Sinking Fund Assets	778,555,598
<b>Equity investments (e.g shares):</b>	<b>232,582,494</b>
<i>Barbados National Bank Inc.</i>	95,952,346
<i>Insurance Corporation of Barbados Inc.</i>	5,064,409
<i>LIAT</i>	109,900,042
<i>Caves of Barbados</i>	3,000,000
<i>Caribbean Business Enterprise Trust</i>	750,000
<i>Other Statutory Investments</i>	17,915,697
<b>Total cash and equity investments</b>	<b>1,224,734,507</b>

**Nature of financial assets - some are restricted**

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

## 7 Receivables

	<b>YTD Actual</b>
<b>7.1 Tax and Other Receivables</b>	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
<b>Corporation Tax Receivable (Net)</b>	<b>62,721,468</b>
PAYE Tax Receivable	176,549,200
Provision for Bad Debts	-
<b>PAYE Tax Receivable (Net)</b>	<b>176,549,200</b>
VAT Receivable	362,080,144
Provision for Bad Debts	(7,242,679)
<b>VAT Receivable (Net)</b>	<b>354,837,465</b>
Import and Excise Duties Receivable	3,090,806
Provision for Bad Debts	(61,428)
<b>Duties Receivable (Net)</b>	<b>3,029,378</b>
Land Tax Receivable	<b>173,157,118</b>
Provision for Bad Debts	-
<b>Land Tax Receivable (Net)</b>	<b>173,157,118</b>
Highway Revenue Receivable	2,069,949
Provision for Bad Debts	(68,379)
<b>Highway Revenue Receivable (Net)</b>	<b>2,001,570</b>
Non-Tax Revenue Receivables	5,556,587
Barbados Turf Club Receivables	201,927
Other Receivables	25,188,448
<b>Total tax and Other receivables</b>	<b>803,243,163</b>

## 7.2 Advances to Other Governments and agencies

	<b>Current mth Actual</b>
Advances to Other Governments	1,397,000
Advances to Missions	72,159
Pension Advances	471,661
Advances to statutory corporations	59,567,740
<b>Total advances to Other Governments and agencies</b>	<b>61,508,560</b>
<b>Total Short-term Receivables</b>	<b>864,751,723</b>

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

## 7 Receivables (continued)

**7.3 Receivables - Public Officers**

	<b>YTD</b>
	<b>Actual</b>
Loans - Vehicle loans	21,010,503
Loans - Insurance Loans	3,690
Overdrawn salaries	1,618,206
<b>Total Public officers Receivables</b>	<b>22,632,399</b>

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

**7.4 Loans to individuals and agencies**

	<b>YTD</b>
	<b>Actual</b>
<b>Principal outstanding</b>	<b>355,986,884</b>
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,459,635
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	33,159,922
Caves of Barbados	14,589,781
PEIF	2,073,332
Fair Trading Commission	(1,038,113)
National Housing Corporation	41,680,736
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	790,174
<b>Interest accrued</b>	<b>19,351,206</b>
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
<b>Net Carrying Value</b>	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	<i>(29,331,667)</i>
Fund Access	2,459,635
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	33,159,922
Caves of Barbados	14,589,781
PEIF	2,073,332
Fair Trading Commission	(1,038,113)
National Housing Corporation	41,680,736
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	790,174
<b>Total loans to individuals and agencies</b>	<b>346,006,424</b>
<b>Total Receivables (Net)</b>	<b>1,233,390,546</b>

**8 Property, plant and equipment**

	<b>YTD Actual</b>
<b>Gross carrying value</b>	
Land (valuation)	1,402,389,564
Property and Plant	1,397,839,867
Infrastructure	74,337,217
Machinery and Equipment	208,107,037
Furniture and Fixtures	11,806,540
Software	13,602,108
Motor vehicles	42,772,111
Assets Under Construction	153,711,104
<b>Total Gross Carrying Value</b>	<b>3,304,565,548</b>
<b>Accumulated Depreciation</b>	
Property and Plant	286,472,854
Machinery and Equipment	50,919,641
Furniture and Fixtures	2,105,955
Software	4,156,127
Motor vehicles	24,569,826
<b>Total Accumulated Depreciation</b>	<b>368,224,405</b>
<b>Net Carrying Value</b>	
Land (valuation)	1,402,389,564
Property and Plant	1,111,367,012
Infrastructure	74,337,217
Machinery and Equipment	157,187,396
Furniture and Fixtures	9,700,584
Software	9,445,980
Motor vehicles	18,202,285
Assets Under Construction	153,711,104
<b>Total Net Carrying Value</b>	<b>2,936,341,143</b>

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways  
National library collections  
National parks, recreational facilities, and conservation areas  
Heritage assets

**9 Deposits**

	<b>Current mth Actual</b>
Unclaimed and undistributed monies	40,461,920
Third party deposits - Payroll	13,354,794
Special purpose deposits	33,259,657
Secondary Schools Deposits	(370,539)
Departmental deposits	8,684,157
<b>Total Deposits</b>	<b>95,389,988</b>

**10 Debt**

	<b>Budget</b>	<b>YTD Actual</b>
<b>Amortization</b>		
Domestic	303,861,319	136,457,769
Foreign	136,490,217	35,809,211
<b>Total debt repayments</b>	<b>440,351,536</b>	<b>172,266,980</b>

**Debt balances**

Debt balances represent the ending balances at June 30, 2012 after revaluation of foreign loans using exchange rates at June 30, 2012

**11 Consolidated Fund Balance**

	<b>YTD Actual</b>	<b>Mar-12</b>
<b>Surplus (Deficit)</b>	<b>3,892,327,208</b>	<b>3,751,191,101</b>
Debt balances b/f	-	(3,517,997)
Acquisition clearing a/c	12,188	9,244
Prior years depreciation	84,959	124,529
Prior Year Adjustment	-	-
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,751,191,101	3,429,230,086
(Surplus)Deficit Current Year	141,038,960	382,749,918

**Secondary Schools**

Secondary Schools were consolidated from April 1, 2012.

**12 Foreign Currencies**

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	<b>May-12</b>		<b>Jun-12</b>	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9679	2.0089	1.9569	1.9698
British pound	3.1384	3.2294	3.1380	3.1498
Euros	2.5084	2.5967	2.5156	2.5389
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.0621	2.1340	2.0679	2.0870

**13 Rounding differences**

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF  
DEBT MANAGEMENT**

	Total Provision 2012 - 2013	Expenditure for the Month Of June 2012	Year to Date Expenditure
<b>Treasury Bills</b>			
Interest	29,954,353	3,656,818	12,912,529
<b>Temporary Borrowings</b>			
Interest	4,500,000	1,179,963	2,263,304
<b>Treasury Notes and Debentures</b>			
Interest	318,057,795	54,672,848	110,408,865
Amortization	256,260,000	-	130,000,000
<b>Local Commercial Bank Loans</b>			
Interest	3,005,318	18,368	5,785,457
Amortization	6,524,764	731,515	2,420,845
<b>International Financial Institutions</b>			
Interest	19,705,747	940,184	5,022,610
Amortization	69,395,356	3,640,863	15,488,916
<b>Government &amp; Governmental Agencies</b>			
Interest	118,539	69,900	69,900
Amortization	1,556,809	760,677	1,243,774
<b>Sinking Fund Contributions</b>			
Amortization	131,097,740	16,200,000	26,356,060
<b>Administrative Expenses</b>			
Expenses of Loans	3,585,007	101,088	856,273
<b>Savings Bonds</b>			
Interest	7,018,500	(4,464)	(9,413)
Amortization	17,337,667	1,051,750	2,441,400
<b>Tax Refund Certificate</b>			
Interest	425,000	40,861	69,512
Amortization	1,700,000	199,850	351,750
<b>Tax Reserve Certificate</b>			
Interest	25,000	-	-
Amortization	75,000	-	-
<b>Foreign Debentures</b>			
Interest	104,553,120	18,516,104	32,986,734.92
Amortization	52,328,574	-	11,571,428.55
<b>Other Foreign Commercial Loans</b>			
Interest	30,621,610	-	347,279.08
Amortization	14,766,287	-	3,630,475.40
<b>Other Debt Services</b>			
Interest	33,475,295	9,333,938	12,985,906
Amortization	20,407,079	3,805,894	5,118,391
<b>Total</b>	<b>1,126,494,560</b>	<b>114,916,157</b>	<b>382,321,998</b>



**Government of Barbados**  
**Statement of Loans Outstanding and**  
**the Aggregate of Sinking Funds Formed**  
**to Redeem Such Loans**  
**As at June 30, 2012**

<b>Authorising Legislation</b>	<b>Legal Authority</b>	<b>Amount Outstanding</b>	<b>Sinking Funds at Cost</b>
External Cap Act 94D		1,346,968,612	254,629,676
Local Loan Act 1988	5,000,000,000	4,591,484,209	512,061,097
Caribbean Development Bank Loan Act 1988		205,557,292	
Inter American Development Bank Loan Act Cap 97A		478,770,573	
Special Loans Act Cap 105	1,500,000,000	796,050,857	11,864,825
Barbados Government Savings Bonds	250,000,000	99,970,224	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		1,699,300	
Treasury Bills		1,305,845,999	
		8,826,347,066	778,555,598



Government of Barbados  
Statement of Funds  
As at June 30, 2012

	\$
<b>Special Funds</b>	<b>164,601,836</b>
QIC103 Industrial Dev't Credit Fund	126,254,990
QSA001 B'dos Arts & Sports Promotion Fund	3,143,185
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	21,575,265
QPM001 Public Employee Fund	2,282,523
SUG001 Sugar Industry Scholarship Fund	405,831
SUG002 Sugar Industry Research and Development Fund	6,373,823
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	162,048
VEV001 European Vision Treatment	638,653
VFR001 Fire Service Reward Fund Investment	3,138
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	125,254
QSF001 Sugar Policy Fund	665,849
QTR001 Training Loan Fund	584,056
QTR002 Training Fund	1,351,123





Government of Barbados  
Statement of Funds  
As at June 30, 2012

	\$
<b>Trust Funds</b>	<b>6,098,560</b>
WTF006 Phyllis Thompson Trust	27,456
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	-
FTF015 Akil Yohann Dowridge	-
FTF017 Hutchinson Prize Fund	1,514
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	10,668
FTF022 Gloria Lorraine Agard	232
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,058,199
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	59,496
FTF004 Fox Bequest	48,505
FTF005 Fox Trust	97,483
FTF006 Nightegale Bequest	6,699
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,940
FTF009 Althelston Wason	1,949
FTF010 Andrew Lindley Ward	613,165



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Head**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
10 Governor General	1,593,412	174,333	389,691
12 Parliament	10,671,213	452,438	3,188,157
13 Prime Minister's Office	138,373,226	10,038,212	30,965,217
15 Cabinet Office	17,966,128	1,518,027	4,217,489
16 Ministry of Civil Service	17,652,156	1,234,984	3,941,699
17 Ombudsman	747,186	64,424	171,023
18 Audit	3,744,545	259,317	727,967
19 Treasury	1,020,580,150	88,382,965	195,066,584
21 Ministry of Finance and Economic Affairs	336,556,008	26,185,895	79,714,424
23 Ministry of Health	336,902,196	23,425,194	70,663,955
28 Ministry of Home Affairs	52,990,427	4,236,638	12,542,519
29 Office of the Director of Public Prosecutions	1,424,466	90,524	277,350
30 Attorney General	146,621,187	12,066,700	34,631,481
32 Ministry of Foreign Affairs and Foreign Trade	57,278,154	4,328,146	13,175,264
38 Ministry of Housing and Lands	48,984,557	3,513,129	11,162,203
40 Ministry of Transport and Works	139,008,749	12,003,646	29,031,516
42 Ministry of Social Care, Constituency Empowerment and Community Development	57,992,396	2,709,693	11,753,426
44 Ministry of Commerce and Trade	14,993,658	554,200	2,670,925
48 Ministry of Family, Culture, Sports and Youth	82,070,024	3,613,611	16,194,463
54 Ministry of Education and Human Resource Development	486,142,133	28,626,879	106,773,648
55 Ministry of Tourism	104,061,206	5,353,105	16,964,659
68 Ministry of International Business and International Transport	19,711,779	1,248,681	3,590,842
71 Ministry of Industry, Small Business and Rural Development	30,410,065	1,780,965	5,174,269
72 Ministry of Agriculture, Food, Fisheries and Water Resource Management	83,187,405	4,227,690	19,319,027
73 Ministry of the Environment and Drainage	132,620,231	9,758,771	30,090,630
74 Ministry of Labour and Social Security	80,507,456	1,670,931	8,909,740
<b>TOTAL EXPENDITURE</b>	<b>3,422,790,113</b>	<b>247,519,098</b>	<b>711,308,170</b>
<b>Annexed</b>			
Post Office	31,203,780	2,431,173	7,478,068
Philatelic Bureau	591,938	30,692	85,384
<b>TOTAL ANNEXED</b>	<b>31,795,718</b>	<b>2,461,865</b>	<b>7,563,452</b>
<b>GRAND TOTAL</b>	<b>3,454,585,831</b>	<b>249,980,964</b>	<b>718,871,622</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
<b>10 Governor General</b>	<b>1,593,412</b>	<b>174,333</b>	<b>389,691</b>
<b>001 Governor General's Establishment</b>	<b>1,593,412</b>	<b>174,333</b>	<b>389,691</b>
0001 Governor General	1,593,412	174,333	389,691
<b>12 Parliament</b>	<b>10,671,213</b>	<b>452,438</b>	<b>3,188,157</b>
<b>030 Parliament</b>	<b>10,671,213</b>	<b>452,438</b>	<b>3,188,157</b>
0030 Management Commission of Parliament	10,341,788	412,438	2,974,162
0031 Commonwealth Parliamentary Association & Exchange Visits	329,425	40,000	213,995
<b>13 Prime Minister's Office</b>	<b>138,373,226</b>	<b>10,038,212</b>	<b>30,965,217</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>17,607,863</b>	<b>1,040,091</b>	<b>3,481,164</b>
0041 Prime Minister's Official Residence	833,943	53,197	158,018
0144 Town and Country Planning	5,460,027	375,637	1,083,523
0156 Secretariat for Social Partners	50,000	-	1,600
7000 General Management & Coordination Services	11,263,893	611,256	2,238,023
<b>041 National Defence &amp; Security Preparedness</b>	<b>66,680,558</b>	<b>5,036,049</b>	<b>16,733,838</b>
0042 General Security	17,603,067	1,098,754	4,337,719
0043 Barbados Defence Force	44,509,720	3,754,960	11,413,960
0044 Barbados Cadet Corps	1,403,003	50,000	213,200
0045 Barbados Defence Force Sports Program	1,800,000	91,000	400,000
0058 Assistance to Legionnaires	40,000	-	-
0059 Integrated Coastal Surveillance System	1,324,768	41,335	368,959
<b>114 Energy and Natural Resources</b>	<b>10,826,765</b>	<b>1,145,278</b>	<b>2,273,897</b>
0154 Natural Resources Department	2,074,774	460,670	550,590
0452 Energy Conservation and Renewable Energy Unit	2,305,462	20,874	62,002
0453 Barbados Offshore Petroleum Program	393,924	14,050	44,389
0455 Smart Energy Fund	2,082,854	11,750	34,696
7097 General Management & Coordination Services	3,969,751	637,934	1,582,221
<b>201 Immigration Regulatory Services</b>	<b>12,788,527</b>	<b>811,733</b>	<b>2,491,777</b>
0202 Immigration Department	12,788,527	811,733	2,491,777
<b>203 Information &amp; Broadcasting Services</b>	<b>3,867,254</b>	<b>291,349</b>	<b>852,830</b>
0046 Operation of Government Information Services	3,808,454	286,061	843,367
0048 The Broadcasting Authority	58,800	5,288	9,463
<b>042 Information and Media Relations</b>	<b>550,000</b>	<b>-</b>	<b>19,522</b>
0047 Government Advertising	550,000	-	19,522
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>555,100</b>	<b>5,934</b>	<b>16,579</b>
8315 HIV/AIDS Prevention	255,100	5,934	16,579
8700 HIV/AIDS Care & Support	300,000	-	-
<b>490 Telecommunication Services</b>	<b>2,585,457</b>	<b>160,560</b>	<b>493,721</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0492 Telecommunications Unit	2,585,457	160,560	493,721
<b>044 Government Printing Services</b>	<b>4,911,702</b>	<b>360,050</b>	<b>980,484</b>
0050 Printing Department	4,911,702	360,050	980,484
<b>337 Investment Promotion and Facilitation</b>	<b>4,000,000</b>	-	-
7083 Invest Barbados	4,000,000	-	-
<b>631 Urban Development</b>	<b>14,000,000</b>	<b>1,187,169</b>	<b>3,621,405</b>
0534 Urban Development Commission	14,000,000	1,187,169	3,621,405
<b>15 Cabinet Office</b>	<b>17,966,128</b>	<b>1,518,027</b>	<b>4,217,489</b>
<b>020 Judiciary</b>	<b>3,937,504</b>	<b>320,110</b>	<b>907,709</b>
0020 Judges	3,747,504	301,509	850,122
0021 Judicial Council	190,000	18,601	57,587
<b>070 Cabinet Secretariat</b>	<b>9,623,118</b>	<b>831,868</b>	<b>2,203,758</b>
0071 Government Hospitality	150,000	33,846	33,974
0072 Conference and Delegations	400,000	82,653	87,982
7020 General Management & Coordination Services	9,073,118	715,369	2,081,802
<b>071 Constitutional &amp; Statutory Authorities</b>	<b>4,400,506</b>	<b>366,049</b>	<b>1,106,023</b>
0073 Electoral & Boundaries Commission	4,400,506	366,049	1,106,023
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	-	-
8322 Prevention	5,000	-	-
<b>16 Ministry of Civil Service</b>	<b>17,652,156</b>	<b>1,234,984</b>	<b>3,941,699</b>
<b>080 Development of Managerial &amp; Personnel Skills</b>	<b>3,567,515</b>	<b>141,370</b>	<b>685,910</b>
0080 Training Administration	1,892,515	141,370	433,410
0081 Provision for Training Funds	1,675,000	-	252,500
<b>082 Implementation of Personnel Condition of Service</b>	<b>5,494,826</b>	<b>442,503</b>	<b>1,318,662</b>
0083 Personnel Administration	5,369,826	432,938	1,294,180
0084 Centralized Personnel Expenses	125,000	9,565	24,481
<b>043 Application of Modern Information Technology</b>	<b>3,369,314</b>	<b>208,230</b>	<b>611,975</b>
0049 Data Processing Department	3,259,493	199,242	602,960
0057 Portal Project	109,821	8,989	9,015
<b>081 Development of Management Structures</b>	<b>1,473,218</b>	<b>134,035</b>	<b>343,846</b>
0436 Office of Public Sector Reform	1,473,218	134,035	343,846
<b>050 Civil Service</b>	<b>3,747,283</b>	<b>308,846</b>	<b>981,306</b>
7025 General Management & Coordination Services	3,747,283	308,846	981,306
<b>17 Ombudsman</b>	<b>747,186</b>	<b>64,424</b>	<b>171,023</b>
<b>090 Investigation of Complaints Against Government Departments</b>	<b>747,186</b>	<b>64,424</b>	<b>171,023</b>
0090 Ombudsman	747,186	64,424	171,023
<b>18 Audit</b>	<b>3,744,545</b>	<b>259,317</b>	<b>727,967</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
<b>100 Audit</b>	<b>3,744,545</b>	<b>259,317</b>	<b>727,967</b>
0100 Auditing Services	3,744,545	259,317	727,967
<b>19 Treasury</b>	<b>1,020,580,150</b>	<b>88,382,965</b>	<b>195,066,584</b>
<b>109 Asset Management</b>	<b>25,000,000</b>	<b>4,343,842</b>	<b>13,029,896</b>
1300 Depreciation of Assets	25,000,000	4,343,842	13,029,896
<b>111 Debt Management</b>	<b>995,580,150</b>	<b>88,525,608</b>	<b>183,698,957</b>
0114 Treasury Bills	29,954,353	3,656,818	12,912,529
0115 Ways and Means Advances	4,500,000	1,179,963	2,263,304
0116 Debentures	574,317,795	54,672,848	110,408,865
0118 Local Commercial Bank Loans	23,937,921	18,368	5,785,457
0119 Loans from International Financial Institutions	89,101,103	940,184	5,022,610
0120 Loans from Government & Governmental Agencies	1,675,348	69,900	69,900
0122 Debt Management & Administrative Expenses	3,585,007	101,088	856,273
0123 Government Savings Bonds	24,539,500	(4,464)	(9,413)
0124 Tax Refund Certificate	2,125,000	40,861	69,512
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	156,881,693	18,516,104	32,986,735
0127 Other Foreign Commercial Loans	45,387,895	-	347,279
0128 Other Debt Services	39,474,535	9,333,938	12,985,906
<b>112 Financial Control and Treasury Management</b>	<b>-</b>	<b>(4,486,486)</b>	<b>(1,662,270)</b>
1310 Treasury	-	(4,486,486)	(1,662,270)
<b>21 Ministry of Finance and Economic Affairs</b>	<b>336,556,008</b>	<b>26,185,894</b>	<b>79,714,423</b>
<b>110 Budget &amp; Public Expenditure Policy</b>	<b>2,174,641</b>	<b>165,421</b>	<b>466,160</b>
0108 Debt Management	248,497	31,356	31,356
0110 Budget Administration	533,380	42,686	141,873
0111 Tax Administration	283,597	16,844	52,232
0112 Management and Accounting	1,109,167	74,534	240,698
<b>112 Financial Control and Treasury Management</b>	<b>13,368,517</b>	<b>1,756,721</b>	<b>3,025,496</b>
0113 Tax Administration & Public Expenditure Management	5,328,156	1,275,587	1,690,726
0131 Treasury	8,040,361	481,134	1,334,770
<b>464 Investment</b>	<b>22,945,260</b>	<b>162,065</b>	<b>3,828,722</b>
0152 Public Investment Unit	1,073,778	76,392	219,793
0347 Barbados Tourism Investment Inc	11,512,010	-	2,778,004
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	3,000,000	-	600,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	479,000	12,805	35,017
0475 Tech. Coop. Facility and Support to Non-State Actors	594,151	29,292	38,560



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0476 B'dos Public Sector Institutional Assessment and Review	235,970	-	-
0493 Inter-American Forum on Microenterprise	3,701,011	22,267	79,083
7130 General Management and Coordination Services	349,340	21,309	78,264
<b>116 Supplies &amp; Purchasing Management</b>	<b>4,996,583</b>	<b>300,277</b>	<b>713,455</b>
0137 Central Purchasing Department	2,729,099	220,255	616,348
0559 Modernisation of Public Procurement Systems	2,267,484	80,021	97,107
<b>119 Lending</b>	<b>7,071,000</b>	-	-
0141 Loans and Advances	7,071,000	-	-
<b>121 Economic and Social Planning</b>	<b>20,357,395</b>	<b>666,047</b>	<b>2,622,988</b>
0143 Statistical Department	4,654,854	357,009	1,006,479
0145 The Population and Housing Census	413,658	57,879	72,763
0146 National Productivity Council	1,555,424	623	459,154
0153 Strengthening and Modernisation of National Statistical System	5,357,126	14,000	275,632
0155 Centre For Policy Studies	250,000	-	125,000
0158 Strengthening of National Accounts Statistics	534,358	33,377	99,223
0470 Barbados Competitiveness Program	5,029,771	40,437	144,412
7013 General Management & Coordination Services	2,562,204	162,723	440,326
<b>450 Restructuring of Sugar Cane Industry</b>	<b>1,500,000</b>	-	<b>311,330</b>
0574 Sugar Industry	1,500,000	-	311,330
<b>127 Revenue &amp; Non Bank Regulatory Mgmt</b>	<b>7,673,501</b>	<b>80,767</b>	<b>258,571</b>
0129 Central Revenue Authority	3,460,061	77,975	202,681
0130 Special Projects - Financials	4,213,440	2,792	55,890
<b>113 Revenue Collection</b>	<b>51,517,059</b>	<b>3,526,270</b>	<b>9,851,554</b>
0132 Inland Revenue Department	15,210,298	783,111	2,206,930
0133 Customs	29,268,410	2,084,450	6,148,666
0134 Land Tax Department	7,038,351	658,710	1,495,958
<b>040 Direction &amp; Policy Formulation Services</b>	<b>8,362,677</b>	<b>2,288,083</b>	<b>2,935,872</b>
7010 General Management & Coordination Services	8,362,677	2,288,083	2,935,872
<b>115 Regulation of Insurance Industry</b>	<b>294,812</b>	<b>28,015</b>	<b>93,537</b>
0136 Supervision of Insurance Industry	294,812	28,015	93,537
<b>465 Private Sector Enhancement</b>	<b>500,000</b>	-	<b>125,000</b>
0472 Private Sector Service Exports Initiatives	500,000	-	125,000
<b>117 Pensions</b>	<b>195,794,563</b>	<b>17,234,159</b>	<b>55,503,666</b>
0139 Pensions, Gratuity & Other Benefits	195,794,563	17,234,159	55,503,666
<b>23 Ministry of Health</b>	<b>336,902,196</b>	<b>23,425,194</b>	<b>70,663,955</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,270,597</b>	<b>1,200,237</b>	<b>5,094,369</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0040 Health Promotion Unit	898,324	58,075	162,061
0361 Technical Management Services	2,430,011	286,612	682,858
7045 General Management & Coordination Services	15,942,262	855,550	4,249,450
<b>360 Primary Health Care Services</b>	<b>28,888,924</b>	<b>2,309,448</b>	<b>6,583,968</b>
0364 Dental Health Service	2,235,980	166,043	485,810
0365 Nutrition Service	1,115,798	91,725	256,939
0406 Winston Scott Polyclinic - Maternal	6,251,940	480,093	1,412,396
0407 Warrens Polyclinic - Maternal	2,761,673	209,547	596,894
0408 Maurice Byer Polyclinic - Maternal	3,593,017	276,353	750,855
0412 Randal Philips Polyclinic - Maternal	3,184,076	283,571	804,414
0413 St. Philip Polyclinic - Maternal	2,871,023	208,594	651,201
0414 Black Rock Polyclinic - Maternal	3,007,741	304,218	737,651
0415 Edgar Cochrane Polyclinic - Maternal	2,044,108	148,153	478,269
0416 Glebe Polyclinic - Maternal	1,823,568	141,151	409,539
<b>361 Hospital Services</b>	<b>184,233,048</b>	<b>12,283,395</b>	<b>39,007,738</b>
0375 Queen Elizabeth Hospital	145,500,000	10,000,000	30,075,000
0376 Emergency Ambulance Service	4,094,044	-	803,511
0377 Psychiatric Hospital	30,139,004	2,283,395	7,254,227
0380 QEH-Medical Aid Scheme	3,500,000	-	675,000
0403 QEH Redevelopment Project	1,000,000	-	200,000
<b>362 Care of the Disabled</b>	<b>2,802,477</b>	<b>274,992</b>	<b>762,972</b>
0381 Children's Development Centre	1,481,176	153,771	411,359
0456 Elayne Scantlebury Centre	1,321,301	121,221	351,613
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>14,482,792</b>	<b>673,870</b>	<b>1,973,979</b>
0397 Treatment	9,554,082	395,022	1,148,558
0398 Program Management	2,893,511	163,589	370,061
0405 Chart Project	278,931	9,355	40,033
8303 HIV/AIDS Prevention	508,221	14,226	84,368
8701 HIV/AIDS Care and Support	1,248,047	91,679	330,960
<b>400 Environmental Health Services</b>	<b>19,579,062</b>	<b>1,549,317</b>	<b>4,172,796</b>
0367 Environmental Sanitation Unit	1,135,096	86,375	226,636
0370 Animal Control Unit	560,562	34,974	105,666
0371 Vector Control Unit	2,564,582	291,020	529,663
0417 Winston Scott Polyclinic - Environmental Health	3,055,164	237,808	671,801
0418 Warrens Polyclinic - Environmental Health	1,647,196	128,437	363,533
0419 Maurice Byer Polyclinic - Environmental Health	2,759,125	203,996	577,895
0443 Randal Philips Polyclinic - Environmental Health	2,231,569	160,556	517,750



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0444 St. Philip Polyclinic - Environmental Health	1,921,803	138,263	436,668
0445 Black Rock Polyclinic - Environmental Health	1,955,159	142,909	434,313
0451 Environmental Health Department	1,748,806	124,978	308,872
<b>363 Pharmaceutical Programme</b>	<b>29,135,717</b>	<b>2,246,449</b>	<b>4,337,621</b>
0383 Drug Service	29,135,717	2,246,449	4,337,621
<b>364 Care of the Elderly</b>	<b>38,509,579</b>	<b>2,887,485</b>	<b>8,730,512</b>
0390 Alternative Care for the Elderly	6,076,000	399,663	1,477,675
0446 Geriatric Hospital - Care of Elderly	19,171,527	1,435,251	4,219,659
0447 St. Philip District Hospital - Care of Elderly	8,109,662	604,434	1,779,040
0448 Gordon Cummins District Hospital - Care of Elderly	2,602,875	242,320	654,760
0449 St Lucy District Hospital - Care of Elderly	2,549,515	205,817	599,379
<b>28 Ministry of Home Affairs</b>	<b>52,990,427</b>	<b>4,236,638</b>	<b>12,542,519</b>
<b>243 Corrective &amp; Rehabilitative Services</b>	<b>32,423,129</b>	<b>2,790,448</b>	<b>7,650,681</b>
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	30,954	1,291	1,291
0252 Prisons Department	26,504,225	2,328,363	6,300,160
0253 Probation Department	1,787,978	165,790	449,768
0254 Industrial Schools	4,098,972	295,003	899,462
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>165,919</b>	<b>-</b>	<b>50,000</b>
8307 Prevention	140,000	-	50,000
8704 HIV/AIDS Care and Support	25,919	-	-
<b>200 National Emergency Preparation</b>	<b>1,390,760</b>	<b>101,600</b>	<b>303,056</b>
0206 Department of Emergency Management	1,390,760	101,600	303,056
<b>202 Fire Fighting Services</b>	<b>15,261,205</b>	<b>1,204,832</b>	<b>3,710,702</b>
0203 Fire Service Department	15,261,205	1,204,832	3,710,702
<b>040 Direction &amp; Policy Formulation Services</b>	<b>3,749,414</b>	<b>139,759</b>	<b>828,080</b>
0200 Subscriptions & Contributions	248,153	-	26,425
0241 National Council on Substance Abuse	1,584,485	917	369,378
7070 General Management & Coordination Services	1,916,776	138,842	432,277
<b>29 Office of the Director of Public Prosecutions</b>	<b>1,424,466</b>	<b>90,524</b>	<b>277,350</b>
<b>230 Administration of Justice</b>	<b>1,424,466</b>	<b>90,524</b>	<b>277,350</b>
0230 Office of the Director of Public Prosecution	1,424,466	90,524	277,350
<b>30 Attorney General</b>	<b>146,621,187</b>	<b>12,066,700</b>	<b>34,631,481</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>13,239,886</b>	<b>1,127,599</b>	<b>3,678,655</b>
0238 Police Complaints Authority	292,000	18,277	65,539
0240 Forensic Services	4,646,653	309,047	863,437
0242 National Task Force on Crime Prevention	664,082	49,041	128,088





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0243 Payments under the Crown Proceedings Act	1,000,000	53,144	171,661
0260 Project Office	293,086	35,240	88,668
7075 General Management & Coordination Services	6,344,065	662,851	2,361,262
<b>240 Legal Services</b>	<b>4,223,179</b>	<b>261,657</b>	<b>793,746</b>
0245 Solicitor General's Chambers	2,449,239	164,102	497,667
0246 Parliamentary Counsel Services	1,773,940	97,555	296,079
<b>244 Police Services</b>	<b>105,309,375</b>	<b>8,779,761</b>	<b>24,796,650</b>
0255 Police Headquarters & Management	17,516,692	1,368,039	3,671,025
0256 General Police Services	80,973,366	6,646,128	19,465,712
0257 Regional Police Training Centre	2,119,547	365,191	521,336
0258 Police Band	3,042,931	254,115	733,166
0259 Traffic Warden Division	1,656,839	146,288	405,411
<b>242 Administration of Justice</b>	<b>16,049,008</b>	<b>1,484,741</b>	<b>3,591,772</b>
0248 Supreme Court	5,144,936	436,206	1,035,836
0249 Magistrates Courts	5,091,250	512,799	1,237,438
0250 Process Serving	3,376,779	279,341	818,498
0251 Community Legal Services Commission	2,436,043	256,396	500,000
<b>245 Law Enforcement</b>	<b>624,292</b>	<b>51,942</b>	<b>133,965</b>
0261 Anti-Money Laundering Program	624,292	51,942	133,965
<b>246 Modernization of Admin of Justice and Penal System</b>	<b>1,252,029</b>	<b>49,179</b>	<b>694,015</b>
0262 IADB Justice Improvement Project	1,252,029	49,179	694,015
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>63,000</b>	<b>-</b>	<b>-</b>
8308 HIV/AIDS Prevention	63,000	-	-
<b>241 Legal Registration Services</b>	<b>5,860,418</b>	<b>311,821</b>	<b>942,679</b>
0247 Registration Department	5,860,418	311,821	942,679
<b>32 Ministry of Foreign Affairs and Foreign Trade</b>	<b>57,278,154</b>	<b>4,328,146</b>	<b>13,175,264</b>
<b>330 Direction Formulation and Implementation of Foreign Policy</b>	<b>57,278,154</b>	<b>4,328,146</b>	<b>13,175,264</b>
0060 Overseas Missions - United Kingdom	4,073,346	321,096	865,048
0061 Overseas Missions - Washington	3,852,076	363,820	1,051,579
0062 Overseas Missions - Canada	2,027,542	97,606	454,695
0063 Overseas Missions - Brussels	2,502,838	225,907	570,705
0064 Overseas Missions - Venezuela	1,475,371	171,626	343,980
0065 Overseas Missions - New York	2,480,629	218,626	557,900
0066 Overseas Missions - United Nations	2,476,546	295,019	651,332
0067 Overseas Missions - Toronto	2,739,981	235,221	766,864
0068 Overseas Missions - Miami	3,285,050	300,476	967,383
0069 Overseas Missions - Geneva	4,849,432	374,122	1,015,550



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0070 Overseas Missions - Brazil	1,389,858	98,760	305,039
0075 Overseas Missions - Peoples Republic of China	2,828,018	276,289	538,001
0076 Overseas Missions - Cuba	1,709,803	95,874	238,600
7080 General Management, Coordination & Overseas Missions	15,876,301	857,613	3,430,318
7081 Foreign Trade	5,711,363	396,089	1,418,270
<b>38 Ministry of Housing and Lands</b>	<b>48,984,557</b>	<b>3,513,129</b>	<b>11,162,203</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,523,070</b>	<b>283,359</b>	<b>837,716</b>
0531 Housing Planning Unit	970,810	71,328	215,896
0532 Tenancies Relocation & Redevelopment	839,301	3,764	16,118
7090 General Management & Coordination Services	2,712,959	208,267	605,702
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>773,334</b>	<b>18,662</b>	<b>36,322</b>
8310 HIV/AIDS Prevention	177,334	5,912	19,222
8705 HIV/AIDS Care and Support	596,000	12,750	17,100
<b>525 Housing/Neighbourhood Upgrading Project</b>	<b>3,973,055</b>	<b>190,537</b>	<b>424,225</b>
0500 Housing Subsidy and Neighbourhood Development	3,973,055	190,537	424,225
<b>521 Land Use Regulation and Certification Program</b>	<b>6,276,196</b>	<b>466,508</b>	<b>1,482,871</b>
0535 Lands & Surveys Department	2,240,586	165,998	483,199
0536 Land Registry	4,035,610	300,510	999,672
<b>522 Land and Property Acquisition/Mgmt Prog</b>	<b>29,521,953</b>	<b>2,536,815</b>	<b>7,642,394</b>
0503 H.E.L.P. Programme	60,000	-	3,599
0538 Legal Unit	932,477	60,104	160,200
0539 Property Management	28,529,476	2,476,710	7,478,596
<b>523 Public Service Office Program</b>	<b>1,000,000</b>	<b>17,248</b>	<b>127,224</b>
0540 Office Accommodation	1,000,000	17,248	127,224
<b>520 Housing Program</b>	<b>2,916,949</b>	<b>-</b>	<b>611,451</b>
0533 National Housing Corporation	2,916,949	-	611,451
<b>40 Ministry of Transport and Works</b>	<b>139,008,749</b>	<b>12,003,646</b>	<b>29,031,516</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>10,188,127</b>	<b>766,049</b>	<b>2,193,466</b>
0510 Technical Management Services	1,094,942	89,415	228,834
7085 General Management & Coordination Services	9,093,185	676,634	1,964,632
<b>510 Road Network Services</b>	<b>66,107,275</b>	<b>5,841,074</b>	<b>13,486,384</b>
0495 Tenantry Roads	950,000	56,432	162,175
0511 Highway Construction & Maintenance Services	50,025,044	5,187,029	10,718,375
0513 Residential Road Construction & Maintenance Services	954,500	6,306	139,473
0514 Bridge Construction & Maintenance Services	1,344,500	17,934	65,483
0545 Road Rehabilitation Special Project	3,335,231	195,666	607,415
0552 Warrens Traffic Safety Improvement Project	8,000,000	-	1,029,424



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0557 Special Projects - Road Improvement	1,498,000	377,708	764,038
<b>513 Government Building Services</b>	<b>10,555,878</b>	<b>851,139</b>	<b>2,377,088</b>
0508 Utilities Energy Efficiency Measures	100,000	-	7,068
0517 General Maintenance	7,315,228	609,494	1,687,841
0518 Major Works and Renovations	3,140,650	241,646	682,179
<b>516 Public Transportation Services</b>	<b>14,680,157</b>	<b>1,840,731</b>	<b>3,514,138</b>
0523 Licensing, Inspection of Vehicles	6,350,944	579,049	1,474,874
0524 Provision of Traffic & Street Lighting	4,500,000	1,115,323	1,592,940
0525 Improvement to Traffic Management	3,088,198	95,292	293,616
0526 Parking System Car Parks	741,015	51,068	152,709
<b>512 Scotland District Special Works</b>	<b>2,399,155</b>	<b>210,295</b>	<b>444,767</b>
0516 Scotland District Special Works	2,399,155	210,295	444,767
<b>517 Transport</b>	<b>21,803,808</b>	<b>1,315,184</b>	<b>4,165,184</b>
0527 Transport Board Subsidy	20,000,000	1,315,184	3,815,184
0546 Improvement to Public Transport	1,803,808	-	350,000
<b>515 Electrical Engineering Services</b>	<b>3,353,526</b>	<b>216,887</b>	<b>707,950</b>
0521 Government Electrical Engineer's Department	3,353,526	216,887	707,950
<b>514 Government Vehicle Services</b>	<b>9,880,823</b>	<b>981,635</b>	<b>2,158,193</b>
0519 Vehicle & Equipment Workshop	9,820,823	981,085	2,157,643
0520 Purchase of General Purpose Equipment	60,000	550	550
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>40,000</b>	<b>-</b>	<b>3,695</b>
8309 HIV/AIDS Prevention	40,000	-	3,695
<b>42 Ministry of Social Care, Constituency Empowerment and Community Development</b>	<b>57,992,396</b>	<b>2,709,693</b>	<b>11,753,426</b>
<b>423 Personal Social Services Delivery Program</b>	<b>44,531,258</b>	<b>1,987,158</b>	<b>9,690,619</b>
0427 Welfare Department	26,145,185	703,255	5,901,598
0428 National Assistance Board	11,234,745	881,066	2,665,122
0435 National Disability Unit	1,928,328	125,283	464,938
0440 Barbados Council for the Disabled	398,000	-	99,500
0441 Constituency Empowerment	4,825,000	277,555	559,461
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>1,374,229</b>	<b>97,421</b>	<b>249,054</b>
8304 HIV/AIDS Prevention	355,600	21,791	31,252
8702 HIV/AIDS Care and Support	1,018,629	75,630	217,802
<b>422 Community Development</b>	<b>5,220,769</b>	<b>353,818</b>	<b>1,096,158</b>
0426 Community Development Department	3,529,193	232,139	773,076
0437 Community Technological Program	1,691,576	121,679	323,083
<b>633 Social Policy, Research and Planning</b>	<b>553,950</b>	<b>39,383</b>	<b>105,551</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0439 Bureau of Social Planning and Research	373,950	36,503	82,727
0450 Country Assessment of Living Conditions	180,000	2,880	22,824
<b>634 Poverty Alleviation and Reduction Programme</b>	<b>4,553,608</b>	<b>69,889</b>	<b>117,106</b>
0431 Alleviation and Reduction of Poverty	4,553,608	69,889	117,106
<b>040 Direction &amp; Policy Formulation Services</b>	<b>1,758,582</b>	<b>162,024</b>	<b>494,939</b>
7155 General Management & Coordination Services	1,758,582	162,024	494,939
<b>44 Ministry of Commerce and Trade</b>	<b>14,993,658</b>	<b>554,200</b>	<b>2,670,925</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,204,103</b>	<b>280,687</b>	<b>762,722</b>
0460 National Council for Science & Technology	710,676	29,554	81,746
0464 National Info. & Communications Tech. Plan Project	950,000	-	-
0480 Office of Supervisor of Insolvency	357,602	19,247	61,015
0482 Provision of Services Online	50,000	-	-
0483 Modernization of the Barbados National Standards System	1,326,935	49,031	93,521
7030 General Management & Coordination Services	2,808,890	182,855	526,440
<b>463 Utilities Regulation</b>	<b>3,740,950</b>	<b>37,486</b>	<b>821,868</b>
0468 Fair Trading Commission	3,248,586	101	711,828
0469 Office of Public Counsel	492,364	37,385	110,040
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
8318 HIV/AIDS Prevention	5,000	-	-
<b>461 Product Standards</b>	<b>1,782,450</b>	<b>-</b>	<b>445,612</b>
0463 Barbados National Standards Institution	1,782,450	-	445,612
<b>462 Co-operatives Development</b>	<b>969,672</b>	<b>69,320</b>	<b>170,451</b>
0465 Cooperatives Department	969,672	69,320	170,451
<b>480 Development of Commerce and Consumer Affairs</b>	<b>2,291,483</b>	<b>166,707</b>	<b>470,273</b>
0485 Department of Commerce and Consumer Affairs	2,291,483	166,707	470,273
<b>48 Ministry of Family, Culture, Sports and Youth</b>	<b>82,070,024</b>	<b>3,613,611</b>	<b>16,194,463</b>
<b>276 Culture</b>	<b>20,041,012</b>	<b>1,828,145</b>	<b>5,129,157</b>
0054 Barbados National Art Gallery	515,000	-	8,780
0055 Creative Economy Initiatives	80,000	1,767	11,096
0296 Film Censorship Board	52,600	4,444	13,881
0298 National Cultural Foundation	7,300,949	797,617	2,404,750
0299 Archives	1,318,955	110,543	332,249
0300 National Library Services	5,733,834	508,352	1,291,639
7005 General Management & Coordination Services	5,039,674	405,422	1,066,762
<b>277 Youth Affairs and Sport</b>	<b>15,050,303</b>	<b>656,309</b>	<b>2,147,256</b>
0565 Youth Entrepreneurship Scheme	1,430,751	74,319	216,264
0566 Youth Development Programme	2,798,272	187,941	510,582



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0567 Barbados Youth Service	2,770,076	165,507	501,098
0570 Youth Mainstreaming	575,000	50,129	60,840
0575 National Summer Camps	4,000,000	23,926	45,752
7110 General Management & Coordination Services	3,476,204	154,487	812,720
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>306,250</b>	<b>24,764</b>	<b>71,416</b>
8312 HIV/AIDS Prevention	306,250	24,764	71,416
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,001,724</b>	<b>231,929</b>	<b>661,453</b>
0051 Commission for Pan African Affairs	823,154	86,625	176,314
0053 The National HIV/AIDS Commission	3,178,570	145,304	485,139
<b>425 Promotion of Sporting Achievements</b>	<b>18,881,158</b>	<b>17,720</b>	<b>3,453,276</b>
0432 National Sports Council	17,024,314	16,379	2,993,098
0433 Gymnasium	1,856,844	1,341	460,179
<b>632 Gender Affairs</b>	<b>1,100,736</b>	<b>55,183</b>	<b>153,754</b>
0438 Bureau of Gender Affairs	1,100,736	55,183	153,754
<b>423 Personal Social Services Delivery Program</b>	<b>22,364,791</b>	<b>772,500</b>	<b>4,536,821</b>
0429 Child Care Board	22,364,791	772,500	4,536,821
<b>278 Family</b>	<b>324,050</b>	<b>27,062</b>	<b>41,329</b>
0564 Family Affairs	324,050	27,062	41,329
<b>50 Post Office</b>	<b>31,795,718</b>	<b>2,461,865</b>	<b>7,563,452</b>
<b>600 Post Office</b>	<b>31,795,718</b>	<b>2,461,865</b>	<b>7,563,452</b>
0600 Post Office	31,203,780	2,431,173	7,478,068
0601 Philatelic Bureau	591,938	30,692	85,384
<b>54 Ministry of Education and Human Resource Development</b>	<b>486,142,133</b>	<b>28,626,879</b>	<b>106,773,648</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>19,261,811</b>	<b>1,226,886</b>	<b>3,238,619</b>
0270 Project Implementation Unit	1,400,752	94,494	278,280
0573 Human Resource Sector Strategy and Skill Development	3,500,000	63,426	72,618
7100 General Management & Coordination Services	14,361,059	1,068,965	2,887,721
<b>270 Teacher Training</b>	<b>5,363,874</b>	<b>154,824</b>	<b>995,886</b>
0272 Erdiston College	5,333,874	154,324	987,580
0273 Other Local Training	30,000	500	8,306
<b>271 Basic Educational Development</b>	<b>149,421,042</b>	<b>11,064,727</b>	<b>32,934,579</b>
0277 Primary Education Domestic Program	2,930,000	60,607	199,712
0278 Special Schools	2,000,000	-	495,000
0302 Education Sector Enhancement Program	4,502,513	206,340	479,091
0309 Nursery Education	705,972	14,672	35,258
0310 School Plan Enhancement & Refurbishment Programme	4,046,000	-	-
0571 Nursery and Primary Schools	135,236,557	10,783,108	31,725,517



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
<b>272 Secondary</b>	<b>121,684,006</b>	<b>10,254,000</b>	<b>29,954,356</b>
0281 Assisted Private Schools	1,765,790	94,833	433,231
0283 Children at Risk	899,754	66,469	187,519
0640 Alexandra Secondary School	4,754,031	423,997	1,186,009
0641 Alleyne Secondary School	4,678,027	412,029	1,170,912
0642 Alma Parris Memorial Secondary School	1,895,114	155,853	451,734
0643 Christ Church Foundation	6,094,032	497,407	1,474,554
0644 Coleridge & Parry	5,574,832	470,297	1,317,776
0645 Combermere School	6,119,476	515,420	1,487,063
0646 Deighton Griffith Secondary School	4,924,577	414,437	1,250,410
0647 Eilerslie Secondary School	5,781,257	480,424	1,400,566
0648 Garrison Secondary School	5,414,447	463,303	1,342,225
0649 Grantley Adams Memorial	5,278,858	448,556	1,337,482
0650 Harrison College	5,423,467	537,005	1,496,517
0651 Lester Vaughn Secondary School	5,958,913	543,940	1,521,388
0652 The Lodge School	5,822,264	480,821	1,433,664
0653 Parkinson Secondary School	5,425,417	448,722	1,319,351
0654 Princess Margaret Secondary School	5,368,208	433,196	1,265,476
0655 Queen's College	5,887,794	519,553	1,516,027
0656 St. George Secondary School	5,438,084	420,674	1,254,042
0657 St. James Secondary School	5,869,198	500,854	1,492,617
0658 St. Leonard's Boys School	6,113,070	518,203	1,505,429
0659 St. Lucy Secondary School	5,274,693	446,979	1,328,556
0660 St. Michael's School	5,629,010	468,911	1,325,349
0661 Springer Memorial Secondary School	6,293,693	492,115	1,456,458
<b>273 Tertiary</b>	<b>150,488,370</b>	<b>3,471,969</b>	<b>32,612,238</b>
0279 Samuel Jackman Prescod Polytechnic	11,956,469	861,646	3,280,199
0284 University of the West Indies	71,800,000	2,033,193	13,183,193
0285 Barbados Community College	21,860,310	1,852	5,407,868
0286 BCC Hospitality Institute	3,900,476	273	950,999
0287 Higher Education Awards	35,613,045	245,179	8,545,476
0289 The Open and Flexible Learning Centre	828,797	-	200,000
0305 National Accreditation Board	1,731,520	403	431,229
0569 Higher Education Development Unit	2,797,753	329,423	613,275
<b>275 Special Services</b>	<b>39,698,030</b>	<b>2,452,782</b>	<b>7,071,803</b>
0291 Examinations	4,423,351	203,863	221,369
0292 Transport of Pupils	6,850,000	143,528	143,528



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0294 School Meals Department	25,554,339	1,834,897	5,956,294
0568 Media Resource Department	2,870,340	270,493	750,613
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>225,000</b>	<b>1,692</b>	<b>(33,833)</b>
8311 HIV/AIDS Prevention	225,000	1,692	(33,833)
<b>55 Ministry of Tourism</b>	<b>104,061,206</b>	<b>5,353,105</b>	<b>16,964,659</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,407,580</b>	<b>312,708</b>	<b>876,338</b>
0074 Research & Product Development Unit	1,899,602	105,814	330,207
0089 Tourism Master Plan	1,198,758	40,771	91,015
7060 General Management & Coordination Services	2,309,220	166,122	455,117
<b>332 Development of Tourism Potential</b>	<b>98,296,000</b>	<b>5,015,554</b>	<b>16,036,910</b>
0332 Barbados Tourism Authority	94,464,000	5,015,122	15,047,714
0334 Caribbean Tourism Organisation	112,000	-	58,000
0343 Barbados Conferences Services Ltd	3,000,000	431	751,196
0345 Barbados National Trust	420,000	-	105,000
0350 Small Hotels of Barbados Inc.	300,000	-	75,000
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>357,626</b>	<b>24,843</b>	<b>51,411</b>
8305 HIV/AIDS Care and Support	357,626	24,843	51,411
<b>68 Ministry of International Business and International Transport</b>	<b>19,711,779</b>	<b>1,248,681</b>	<b>3,590,842</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>6,635,911</b>	<b>453,341</b>	<b>1,306,724</b>
0490 International Business & Financial Services	2,064,758	105,351	406,152
0491 Department of Corporate Affairs & Intellectual Property	2,701,661	219,998	635,053
0494 Treaty Negotiations	300,000	240	15,102
0497 Tech. Services to the Int'l Business & Financial Services	541,130	-	-
7040 General Management & Coordination Services	1,028,362	127,751	250,416
<b>336 Development of Maritime Facilities</b>	<b>605,360</b>	<b>17,609</b>	<b>21,174</b>
0342 Regional Shipping Services Development	605,360	17,609	21,174
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>138,600</b>	<b>1,990</b>	<b>4,834</b>
8306 HIV/AIDS Prevention	38,600	1,990	4,834
8319 HIV/AIDS Prevention	100,000	-	-
<b>335 Air Transport Infrastructure</b>	<b>8,847,075</b>	<b>520,378</b>	<b>1,453,109</b>
0338 Air Traffic Management Services	7,647,075	520,378	1,453,109
0340 Airport Development	1,200,000	-	-
<b>333 International Transport</b>	<b>3,191,140</b>	<b>241,350</b>	<b>764,323</b>
7065 General Management & Coordination Services	3,191,140	241,350	764,323
<b>334 Regulation of Air Services</b>	<b>293,693</b>	<b>14,013</b>	<b>40,679</b>
0336 Air Transport Licensing Authority	293,693	14,013	40,679
<b>71 Ministry of Industry, Small Business and Rural Development</b>	<b>30,410,065</b>	<b>1,780,965</b>	<b>5,174,269</b>



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>4,257,675</b>	<b>302,159</b>	<b>737,689</b>
0368 Industry	1,545,399	190,156	347,594
0461 Business Development	1,664,499	37,532	168,016
0471 Support For Private Sector Trade Team	100,000	8,333	25,000
7091 General Management and Coordination Services	947,777	66,137	197,078
<b>128 Micro Enterprise Development</b>	<b>2,483,324</b>	<b>206,644</b>	<b>619,931</b>
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,483,324	206,644	619,931
<b>166 Rural Development</b>	<b>8,234,184</b>	<b>486,080</b>	<b>1,458,208</b>
0181 Rural Development Commission	8,234,184	486,080	1,458,208
<b>460 Investment, Industrial and Export Development</b>	<b>15,434,882</b>	<b>786,082</b>	<b>2,358,442</b>
0462 Barbados Investment & Development Corporation	15,434,882	786,082	2,358,442
<b>72 Ministry of Agriculture, Food, Fisheries and Water Resource Management</b>	<b>83,187,405</b>	<b>4,227,690</b>	<b>19,319,027</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>35,139,436</b>	<b>976,172</b>	<b>9,771,551</b>
0160 Technical Management, Research & Coordination Services	841,734	40,724	123,266
0161 Special Development Projects	560,523	42,512	123,931
0168 Natl Agric Health & Food Control Programme	1,479,883	36,165	111,864
0187 Agricultural Planning and Development	935,738	45,082	130,963
7055 General Management & Co-ordination Services	31,321,558	811,688	9,281,528
<b>160 Measures To Stimulate Increased Crop Production</b>	<b>4,692,361</b>	<b>268,697</b>	<b>925,297</b>
0163 Food Crop Research, Development & Extension	2,224,640	133,640	462,283
0164 Non-Food Crop Research, Development & Extension	1,373,703	118,312	424,278
0166 Cotton Research and Development	985,564	16,746	26,570
0186 Sugarcane Development	108,454	-	12,167
<b>161 Measures to Stimulate Increase Livestock Production</b>	<b>2,567,209</b>	<b>141,485</b>	<b>466,796</b>
0165 Livestock Research, Extension & Development Services	1,280,606	113,870	399,239
0189 Animal Nutrition Unit	1,286,603	27,615	67,557
<b>162 Resource Development &amp; Protection</b>	<b>13,237,668</b>	<b>831,933</b>	<b>2,840,592</b>
0167 Scotland District Development	7,743,160	437,733	1,700,591
0169 Plant Protection	1,920,850	116,884	363,927
0170 Veterinary Services	2,223,051	190,379	535,029
0171 Regulatory	240,044	20,983	64,205
0172 Quarantine	1,110,563	65,955	176,841
<b>163 Fisheries Management &amp; Development</b>	<b>2,402,288</b>	<b>207,553</b>	<b>454,561</b>
0173 Fisheries Services	2,277,638	194,742	441,719
0174 Fisheries Development Measures	124,650	12,811	12,842
<b>164 General Support Services</b>	<b>17,249,125</b>	<b>1,279,314</b>	<b>3,626,586</b>





**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0175 Marketing Facilities	13,533,987	1,070,540	2,942,046
0176 Technical Workshop & Other Services	567,005	41,263	130,353
0177 Information Services	784,009	45,823	114,180
0178 Incentives & Other Subsidies	1,885,292	77,612	312,547
0188 Agricultural Extension Services	478,832	44,076	127,459
<b>165 Ancillary Technical &amp; Analytical Services</b>	<b>7,384,318</b>	<b>397,537</b>	<b>1,108,643</b>
0179 Government Analytical Services	3,053,888	218,506	587,785
0180 Meteorology Department Services	4,330,430	179,031	520,858
<b>168 Support of Major Agricultural Developmental Programmes</b>	<b>500,000</b>	<b>125,000</b>	<b>125,000</b>
0184 Land for the Landless	500,000	125,000	125,000
<b>365 HIV/AIDS Prevention &amp; Control Project</b>	<b>15,000</b>	-	-
8313 HIV/AIDS Prevention	15,000	-	-
<b>73 Ministry of the Environment and Drainage</b>	<b>132,620,231</b>	<b>9,758,771</b>	<b>30,090,630</b>
<b>400 Environmental Health Services</b>	<b>55,607,720</b>	<b>5,142,329</b>	<b>13,346,633</b>
0372 Sanitation Service Authority	54,677,172	5,092,445	13,169,286
0373 Solid Waste Project	930,548	49,884	177,347
<b>511 Drainage Services</b>	<b>12,958,028</b>	<b>941,317</b>	<b>2,852,368</b>
0501 National Environmental Enhancement Programme	5,485,852	431,597	1,281,088
0507 Storm Water Management Plan	876,390	-	-
0515 Maintenance of Drainage to Prevent Flooding	6,595,786	509,719	1,571,280
<b>650 Preservation and Conservation of the Terrestrial and Marine Environment</b>	<b>59,042,747</b>	<b>3,238,326</b>	<b>12,829,340</b>
0386 National Conservation Commission	34,717,603	2,282,011	8,076,679
0387 Coastal Zone Management Unit	3,241,932	209,366	517,993
0399 Botanical Gardens	596,233	40,475	136,320
0400 Beautify Barbados	2,200,000	155,707	386,505
0402 Coastal Risk Assessment & Management Programme	2,923,732	65,148	173,219
0409 Policy Research, Planning & Information Unit	876,798	67,185	193,028
0553 Project Development & Coordination	364,738	14,770	75,123
0554 Caves of Barbados Ltd.	9,027,474	-	2,250,000
0555 Natural Heritage Department	1,947,674	111,812	267,964
7095 General Management & Coordination Services	3,146,563	291,853	752,510
<b>651 Primary Environmental Care Services</b>	<b>5,011,736</b>	<b>436,798</b>	<b>1,062,290</b>
0411 Environmental Protection Department	5,011,736	436,798	1,062,290
<b>74 Ministry of Labour and Social Security</b>	<b>80,507,456</b>	<b>1,670,931</b>	<b>8,909,740</b>
<b>040 Direction &amp; Policy Formulation Services</b>	<b>5,273,179</b>	<b>242,195</b>	<b>1,245,473</b>
0434 Other Institutions	1,540,000	-	462,500



**Government of Barbados**  
**Consolidated Fund Account**  
**Summary of Total Expenditure by Subprogramme (excluding asset acquisition)**  
**For the Month Ended June 30, 2012**

	<b>Total Provision 2012-2013</b>	<b>Actual Jun 2012</b>	<b>YTD Jun 2012</b>
0458 Special Training Project - GIVE	218,000	-	-
7120 General Management & Coordination Services	3,515,179	242,195	782,973
<b>120 Operations of NIS &amp; Social Security</b>	<b>51,938,049</b>	<b>1,064,671</b>	<b>3,199,437</b>
0142 National Insurance Department	51,938,049	1,064,671	3,199,437
<b>365 HIVAIDS Prevention &amp; Control Project</b>	<b>412,210</b>	<b>20,892</b>	<b>56,450</b>
8316 HIV/AIDS Prevention	412,210	20,892	56,450
<b>420 Employment &amp; Labour Relations</b>	<b>5,469,654</b>	<b>340,436</b>	<b>937,016</b>
0421 Labour Department	3,698,094	231,874	663,359
0422 External Employment Services	1,771,560	108,562	273,657
<b>421 Occupational Training</b>	<b>17,414,364</b>	<b>2,738</b>	<b>3,471,364</b>
0423 Barbados Vocational Training Board	13,756,507	2,481	2,632,218
0424 TVET Council	3,115,857	256	703,647
0425 Employment & Training Fund	542,000	-	135,500
<b>GRAND TOTAL</b>	<b>3,454,585,831</b>	<b>249,980,964</b>	<b>718,871,622</b>