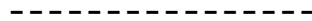




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

NOVEMBER 2011

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended November 30, 2011

| | Notes | Budget Year-To-Date \$ | Actual November \$ | Actual Year-To-Date \$ | Actual Prior Year Year-To-Date \$ |
|-----------------------------------|----------|------------------------------|--------------------------|------------------------------|--|
| Revenues | | | | | |
| Taxation: | | | | | |
| Goods and Services | | 724,125,231 | 82,083,757 | 822,746,190 | 665,100,075 |
| Income and Profits | | 395,350,002 | 40,386,502 | 398,634,877 | 360,132,536 |
| Property | | 89,344,112 | 20,016,020 | 93,783,603 | 102,161,986 |
| International Trade | | 146,397,124 | 17,535,857 | 125,653,292 | 128,949,493 |
| Other | | 10,677,450 | 958,426 | 7,767,717 | 7,989,862 |
| Total Taxation Revenue | 1 | 1,365,893,919 | 160,980,562 | 1,448,585,679 | 1,264,333,951 |
| Non-Taxation: | | | | | |
| Special Receipts | | 4,324,287 | 39,707 | 32,574,543 | 21,796,893 |
| Levies, fees, fines and penalties | | 30,180,840 | 3,880,717 | 30,462,807 | 55,382,764 |
| Investment Income | | 5,315,510 | 1,902,655 | 4,740,245 | 7,115,899 |
| Other | | 42,949,360 | 3,734,342 | 29,468,777 | 24,922,693 |
| Grant Income | | 5,639,001 | - | - | 692,861 |
| Total Non-Taxation Revenue | 2 | 88,408,999 | 9,557,421 | 97,246,372 | 109,911,110 |
| Total Revenue | | 1,454,302,917 | 170,537,983 | 1,545,832,051 | 1,374,245,061 |
| Expenditure | | | | | |
| Operating Expenses: | | | | | |
| Personal Emoluments | 3 | 589,969,941 | 67,613,288 | 530,208,549 | 526,054,238 |
| Employer Contributions | | 46,448,150 | 5,268,015 | 41,437,428 | 40,436,581 |
| Goods and Services | | 236,909,719 | 32,665,221 | 229,595,143 | 207,354,912 |
| Depreciation Expense | | 16,308,076 | 4,247,379 | 35,315,637 | 35,074,753 |
| Bad Debt Expense | | - | - | - | - |
| Foreign exchange differences | | - | 3,597,161 | (1,268,096) | 673,871 |
| Total Operating Expenses | | 889,635,886 | 113,391,064 | 835,288,662 | 809,594,354 |
| Current Transfers: | | | | | |
| Retiring Benefits and Allowances | 4 | 154,164,789 | 20,772,760 | 154,309,504 | 163,533,896 |
| Subscriptions and Contributions | | 17,432,167 | 521,820 | 15,496,367 | 17,100,140 |
| Grants | | 420,461,113 | 37,037,725 | 426,996,165 | 461,527,460 |
| Subsidies | | 11,044,416 | 1,109,907 | 24,978,113 | 27,037,241 |
| Total Current Transfers | | 603,102,485 | 59,442,212 | 621,780,149 | 669,198,737 |



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended November 30, 2011

| | Budget | Actual | Actual | Actual |
|--|----------------------|--------------------|----------------------|----------------------|
| | Year-To-Date | November | Year-To-Date | Prior Year |
| | \$ | \$ | \$ | \$ |
| Capital Transfers: | | | | |
| Grants | 39,577,107 | 2,709,041 | 34,598,944 | 45,848,877 |
| Subscriptions and Contributions | 436,520 | - | 500,000 | 6,360,712 |
| Total Capital Transfers | 40,013,626 | 2,709,041 | 35,098,944 | 52,209,589 |
| Debt Service | | | | |
| Interest Expense | 311,545,482 | 19,599,519 | 320,507,793 | 299,638,949 |
| Expenses of Loans | 5,476,645 | 729,083 | 2,560,862 | 11,836,661 |
| Total Debt Service | 317,022,127 | 20,328,602 | 323,068,655 | 311,475,611 |
| Total Expenditure | 1,849,774,123 | 195,870,919 | 1,815,236,409 | 1,842,478,293 |
| Consolidated Fund (Surplus) Deficit | 395,471,206 | 25,332,936 | 269,404,357 | 468,233,231 |
| Annex Revenue | 15,789,094 | 3,574,514 | 13,578,940 | 13,786,849 |
| Annex Expenditure | 19,988,013 | 2,440,745 | 19,767,069 | 19,639,304 |
| Total Annex -Net Deficit (Surplus) | 4,198,919 | (1,133,769) | 6,188,129 | 5,852,455 |
| Total Consolidated Fund (Surplus) Deficit (incl. Annex) | 399,670,125 | 24,199,167 | 275,592,487 | 474,085,685 |

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At November 30, 2011

| | Notes | Projected Mar-12 | Actual Nov-11 | Actual Nov-10 |
|--------------------------------------|-------|----------------------|----------------------|----------------------|
| Assets | | | | |
| Financial Assets | | | | |
| | | 624,193,168 | 1,010,579,518 | 810,465,895 |
| Cash and bank | 6 | 88,660,737 | 207,941,591 | 79,622,601 |
| Investments - Fund accounts | | 2,000,000 | 72,360 | 2,431,159 |
| Receivables (Net) | 7 | 533,532,431 | 802,565,567 | 728,412,135 |
| Non-Financial Assets | | | | |
| | | 1,350,000 | 895,567 | 839,815 |
| Inventories | | 1,350,000 | 895,567 | 839,815 |
| Total Current Assets | | 625,543,168 | 1,011,475,085 | 811,305,710 |
| Financial Assets | | | | |
| | | 1,209,050,704 | 1,476,844,949 | 1,499,250,798 |
| Restricted cash and cash equivalents | | 811,263,326 | 868,683,522 | 791,709,039 |
| Sinking Fund Assets | | 657,461,830 | 700,084,891 | 636,488,452 |
| Trust Funds | | 1,815,565 | 1,166,508 | 822,075 |
| Other Funds | | 151,985,931 | 167,432,123 | 154,398,512 |
| Receivables - Public Officers | 7 | 21,880,927 | 20,821,260 | 20,892,644 |
| Investments | 6 | 97,733,916 | 227,285,735 | 218,811,580 |
| Deferred Expenditure | | - | 21,344,205 | 20,079,486 |
| Loans to individuals and agencies | 7 | 278,172,535 | 338,710,227 | 447,758,048 |
| Non Financial Assets | | | | |
| | | 3,397,104,805 | 2,930,008,043 | 2,773,551,092 |
| Land | | 1,310,653,595 | 1,396,859,486 | 1,331,325,481 |
| Other capital assets | 8 | 2,086,451,210 | 1,533,148,558 | 1,442,225,611 |
| Total Long-Term Assets | | 4,606,155,509 | 4,406,852,993 | 4,272,801,890 |
| TOTAL ASSETS | | 5,231,698,677 | 5,418,328,078 | 5,084,107,600 |



Government of Barbados
Consolidated Fund
Statement of Financial Position
At November 30, 2011

| | Notes | Projected Mar-12 | Actual Nov-11 | Actual Nov-10 |
|---------------------------------------|-------|----------------------|----------------------|----------------------|
| Liabilities | | | | |
| Current Liabilities | | | | |
| Overdraft Facility | | 200,000,000 | 247,746,889 | 244,959,233 |
| Accounts Payable | | 149,250,000 | 12,840,512 | 65,840,691 |
| Paymaster account | | 71,000,000 | 65,231,111 | 21,181,857 |
| Due to other Governments and Agencies | | 25,000,000 | 1,732,655 | 116,868 |
| Deposits | 9 | 45,000,000 | 92,022,106 | 70,585,537 |
| Pension Liability | | - | 6,738,150 | 6,633,874 |
| Deferred Revenue | | 28,000,000 | 3,541,558 | 3,525,379 |
| Treasury Bills | | 1,028,376,566 | 1,210,207,499 | 1,059,874,326 |
| Current portion of Long term Debt | | 356,965,261 | 356,965,261 | 722,040,998 |
| Total Current Liabilities | | 1,903,591,827 | 1,997,025,741 | 2,194,758,763 |
| Long-term Liabilities | | | | |
| Debt | 10 | 6,941,732,874 | 6,906,382,715 | 5,966,879,834 |
| Government Securities | | 3,972,374,800 | 4,335,295,980 | 3,606,637,280 |
| Other Local Debt | | 305,059,020 | 406,473,895 | 284,935,714 |
| International Financial Institutions | | 453,847,029 | 526,739,448 | 517,560,552 |
| Other Governments and Agencies | | 601,062,680 | 313,255,477 | 332,041,382 |
| Other Foreign Debt | | 1,609,389,345 | 1,324,617,916 | 1,225,704,908 |
| Trust Funds | | 7,062,457 | 6,517,227 | 6,071,909 |
| Special Funds | | 184,000,000 | 155,928,972 | 144,663,986 |
| Total Long term Liabilities | | 7,132,795,331 | 7,068,828,915 | 6,117,615,729 |
| TOTAL LIABILITIES | | 9,036,387,158 | 9,065,854,656 | 8,312,374,492 |
| Equity | | | | |
| <i>(Surplus)/Deficit b/f</i> | | 3,283,225,118 | 3,429,338,771 | 2,754,181,207 |
| <i>Asset Revaluation Reserve</i> | | (57,404,680) | (57,404,680) | |
| <i>(Surplus)/Deficit Current Year</i> | | 578,868,043 | 275,592,487 | 474,085,685 |
| Consolidated Fund Balance | 11 | 3,804,688,481 | 3,647,526,578 | 3,228,266,892 |
| TOTAL LIABILITIES AND EQUITY | | 5,231,698,677 | 5,418,328,078 | 5,084,107,600 |

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended November 30, 2011

| | Nov-11 |
|---|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts | |
| Taxation | 161,727,916 |
| Sale of goods and services | 3,574,514 |
| Grants | - |
| Interest received | 1,902,655 |
| Other receipts | 7,654,766 |
| Total Receipts | 174,859,851 |
| Payments | |
| Employee costs | (72,881,303) |
| Superannuation | (20,772,760) |
| Suppliers | (35,764,957) |
| Interest paid | (19,599,519) |
| Other payments | (45,704,737) |
| Total Payments | (194,723,276) |
| Net cash flows from operating activities | (19,863,425) |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| (Acquisition) Disposal of Capital Assets | (3,864,693) |
| (Increase) Decrease in Investments | (7,302,038) |
| (Increase) Decrease in funding to Broader Public Sector Organisations | (1,638,256) |
| Net cash flows from investing activities | (12,804,987) |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Proceeds from borrowings | 215,424,147 |
| Repayment of borrowings | (19,666,362) |
| Increase (Decrease) in other liabilities | (41,227,221) |
| Net cash flows from financing activities | 154,530,564 |
| Net increase / (decrease) in cash and cash equivalents | 121,862,152 |
| Cash and cash equivalents at beginning of November | 86,079,439 |
| Cash and cash equivalents at end of November | 207,941,591 |

Notes to the Cash Flow Statement



(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

| | |
|---|----------------------------|
| Surplus / (Deficit) from ordinary activities | (24,199,167) |
| Non-cash movements | |
| Depreciation Expense | 4,247,379 |
| Bad Debt Expense | - |
| Loss (Gain) on sale of Capital Assets | - |
| (Increase) decrease in receivables | 742,589 |
| Increase (decrease) in Accrued Liabilities | (658,991) |
| (Increase) decrease in Inventories | 4,765 |
| Decrease in receivables - public officers | - |
| Net cash flows from operating activities | <u>(19,863,425)</u> |

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

| | Oct-11 | Nov-11 |
|--------------------------------------|--------------------------|---------------------------|
| Cash on hand and balances with banks | 86,079,439 | 207,941,591 |
| Short-term investments | - | - |
| | <u>86,079,439</u> | <u>207,941,591</u> |

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

| | |
|---|-------------------------|
| Land | 431,066 |
| Machinery and Equipment | 495,659 |
| Furniture and Fixtures | 33,357 |
| Software | 13,506 |
| Property and Plant | 91,227 |
| Motor Vehicles | 142,533 |
| Assets under construction | 2,657,345 |
| Total Capital Asset Acquisitions | <u>3,864,693</u> |

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

| Revenue Type | Revenue recognition point |
|--------------------------------|---|
| <i>Income and Profits:</i> | |
| Income Tax (source deductions) | When an individual earns income that is subject to PAYE |
| Corporation Tax | When payment is made with accrual of taxes due for the year at end of year |
| Withholding Tax | When an individual is paid interest or dividends subject to the deduction at source |
| <i>Goods and Services:</i> | |
| Value Added Tax | When the assessment is raised |
| Highway revenue | When payment of the fee or charge is made. |
| Excise Duties | When goods are subject to duty |
| Levies | When payment of the levy is made |
| Other Direct Taxes | When the debt to the Crown arises |

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

| | |
|---|----------------|
| Heritage Assets: | not amortized |
| Buildings: | 40 years |
| Machinery and Equipment: | 5 to 15 years |
| Road Works, Bridges and Infrastructure: | 20 to 40 years |
| Computer Hardware: | 3 to 5 years |
| Computer Software: | 1 to 5 years |
| Furniture, Fittings and Equipment: | 5 to 10 years |
| Motor Vehicles: | 3 to 10 years |
| Specialised Military Equipment: | 3 to 20 years |
| Ships and Boats: | 10 to 25 years |
| Aircraft | 10 to 20 years |

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

| | YTD Budget | YTD Actual |
|--|----------------------|----------------------|
| 1.1 Analysis of Direct Taxation revenue | | |
| Individuals | | |
| PAYE | 234,016,031 | 346,050,313 |
| Refunds | | (94,243,505) |
| Total Individuals | 234,016,031 | 251,806,808 |
| Corporation Tax | | |
| Corporation Tax | 110,150,561 | 108,580,209 |
| Refunds | | (8,324,659) |
| Total Corporation | 110,150,561 | 100,255,550 |
| Other Income Tax | | |
| Withholding Tax: | 51,183,410 | 46,572,519 |
| <i>Withholding Tax Non-residents</i> | | 2,938,555 |
| <i>Withholding Tax on dividend income</i> | | 3,051,710 |
| <i>Withholding Tax Residents</i> | | 40,582,254 |
| Refunds | | - |
| Total Other Income Tax | 51,183,410 | 46,572,519 |
| | 395,350,002 | 398,634,877 |
| 1.2 Analysis of Indirect Taxation revenue | | |
| Goods and Services | 724,125,231 | 822,746,190 |
| Value Added Tax | 516,604,533 | 663,029,978 |
| Refunds | | (16,421,810) |
| Excise Duty | 109,113,643 | 111,473,307 |
| Refunds | | (10,482,988) |
| Highway Revenue | 37,294,201 | 35,539,802 |
| Other | 61,112,854 | 39,607,901 |
| Property Tax | 89,344,112 | 93,783,603 |
| Land Tax | 76,483,768 | 83,600,702 |
| Refunds | | (235,317) |
| Property Transfer Tax | 12,860,344 | 10,418,218 |
| International trade (Cash) | 146,397,124 | 125,653,292 |
| Import Duties | 146,397,124 | 125,418,890 |
| Tax on sugar imports | - | 234,402 |
| Other Indirect Taxation | 10,677,450 | 7,767,717 |
| Stamp Duty | 10,677,450 | 7,767,717 |
| Total Taxation Revenue | 1,365,893,919 | 1,448,585,679 |

2 Non-Taxation Revenue

| | Budget | Actual |
|---|----------------------|----------------------|
| 2.1 Levies, fees, fines and penalties | | |
| Training Levy | - | 17,562,862 |
| Environmental Levy | 24,065,427 | 9,589 |
| Fees, fines and penalties | 6,115,413 | 12,890,356 |
| Total Levies, Fees Fines and Penalties | 30,180,840 | 30,462,807 |
| 2.2 Investment Income | | |
| Net gains (losses) from investments | - | (1,702) |
| Rents and royalties | 2,697,448 | 3,453,811 |
| Interest Income | 507,474 | 1,078,056 |
| Dividend Income | 2,110,588 | 210,080 |
| Share of Profits - Central Bank | - | - |
| Total Investment Income | 5,315,510 | 4,740,245 |
| TOTAL NON-EXCHANGE REVENUE | 1,401,390,269 | 1,483,788,730 |
| 2.3 Special Receipts | 4,324,287 | 32,574,543 |
| Sundry Receipts | 4,324,287 | 32,574,543 |
| 2.4 Other | | |
| Foreign exchange differences | - | - |
| Other Non-Taxation Revenue | 42,949,360 | 29,468,777 |
| Grant Income | 5,639,001 | - |
| Total | 48,588,361 | 29,468,777 |
| Total Non-taxation Revenue | 88,408,999 | 97,246,372 |
| TOTAL REVENUE | 1,454,302,917 | 1,545,832,051 |

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

| | Budget | YTD Actual |
|----------------------------------|--------------------|-----------------------|
| Statutory Personal Emoluments | 455,257,431 | 415,805,040 |
| Other Personal Emoluments | 135,661,830 | 114,403,509 |
| Employers's Contribution to NIS | 46,514,495 | 41,437,428 |
| Total Personal Emoluments | 637,433,756 | 571,645,977 |

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

| | Budget | YTD Actual |
|---------------------------|-------------------|-----------------------|
| Buildings | | 22,290,896 |
| Machinery and Equipment | | 6,139,530 |
| Furniture | | 202,936 |
| Ships | | 2,914,418 |
| Vehicles | | 3,001,722 |
| Software | | 766,135 |
| Total Depreciation | 16,308,076 | 35,315,637 |

Goods and Services:

| | Budget | YTD Actual |
|---------------------------------|--------------------|-----------------------|
| Travel | 6,806,832 | 5,288,333 |
| Utilities | 28,901,715 | 31,492,839 |
| Rental of Property | 26,255,047 | 27,363,644 |
| Library Books & Publications | 1,330,918 | 1,897,462 |
| Supplies & Materials | 41,361,856 | 29,857,456 |
| Maintenance of Property | 51,174,352 | 46,251,812 |
| Operating Expenses | 49,222,561 | 43,687,733 |
| Structures | 9,084,214 | 19,117,283 |
| Professional Services | 24,669,577 | 15,143,199 |
| Contingencies | 20,175 | 124,626 |
| Crown Expenses | 7,949,409 | 7,952,666 |
| Statutory Investment Expense | 562,046 | 1,418,091 |
| Total Goods and Services | 247,338,702 | 229,595,143 |
| Bad Debt Expense | - | - |
| Foreign Exchange (Gains)/Losses | - | (1,268,096) |
| Total Operating Expenses | 901,080,534 | 835,288,661 |

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

| | Budget | YTD Actual |
|---|--------------------|-----------------------|
| Retiring Benefits | 105,880,489 | 119,727,085 |
| Other Retiring Benefits | 48,284,300 | 34,582,419 |
| Total retiring benefits and allowances | 154,164,789 | 154,309,504 |

5 Debt Service

| | Budget | YTD Actual |
|------------------------------------|--------------------|-----------------------|
| Interest Expenses | | |
| Domestic | | 251,700,614 |
| Foreign | | 68,807,179 |
| Total Interest Expense | 311,545,482 | 320,507,793 |
| Expenses of Loans | 5,476,645 | 2,560,862 |
| Total Debt Service Expenses | 317,022,127 | 323,068,655 |

6 Cash and Bank

| | YTD Actual |
|---|-----------------------|
| Treasury Cash and Bank | 171,180,242 |
| Postmaster General's cash | 1,720,011 |
| Mission Bank accounts | 4,263,124 |
| Bank accounts - Projects | 30,241,946 |
| Crown Agents | 536,268 |
| Sinking Fund Assets | 700,084,891 |
| Equity investments (e.g shares): | 227,285,735 |
| <i>Barbados National Bank Inc.</i> | <i>97,173,557</i> |
| <i>Insurance Corporation of Barbados Inc.</i> | <i>5,742,174</i> |
| <i>LIAT</i> | <i>106,496,259</i> |
| <i>Caves of Barbados</i> | <i>3,000,000</i> |
| <i>Caribbean Business Enterprise Trust</i> | <i>750,000</i> |
| <i>Other Statutory Investments</i> | <i>14,123,745</i> |
| Total cash and equity investments | 1,135,312,217 |

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

| | YTD |
|---|--------------------|
| | Actual |
| 7.1 Tax and Other Receivables | |
| Corporation Tax Receivable | 67,603,856 |
| Provision for Bad Debts | (4,882,388) |
| Corporation Tax Receivable (Net) | 62,721,468 |
| | |
| PAYE Tax Receivable | 176,553,414 |
| Provision for Bad Debts | - |
| PAYE Tax Receivable (Net) | 176,553,414 |
| | |
| VAT Receivable | 350,113,796 |
| Provision for Bad Debts | (6,047,544) |
| VAT Receivable (Net) | 344,066,252 |
| | |
| Import and Excise Duties Receivable | 2,858,142 |
| Provision for Bad Debts | (48,816) |
| Duties Receivable (Net) | 2,809,326 |
| | |
| Land Tax Receivable | 147,944,064 |
| Provision for Bad Debts | - |
| Land Tax Receivable (Net) | 147,944,064 |
| | |
| Highway Revenue Receivable | 2,511,713 |
| Provision for Bad Debts | (67,119) |
| Highway Revenue Receivable (Net) | 2,444,594 |
| | |
| Non-Tax Revenue Receivables | 4,704,765 |
| Barbados Turf Club Receivables | 201,927 |
| Other Receivables | 24,932,829 |
| Total tax and Other receivables | 766,378,639 |
| | |
| 7.2 Advances to Other Governments and agencies | |
| | Current mth |
| | Actual |
| Advances to Other Governments | 1,239,875 |
| Advances to Missions | 54,282 |
| Pension Advances | 789,553 |
| Advances to statutory corporations | 34,103,218 |
| Total advances to Other Governments and agencies | 36,186,928 |
| Total Short-term Receivables | 802,565,567 |

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)**7.3 Receivables - Public Officers**

| | YTD Actual |
|--|-----------------------|
| Loans - Vehicle loans | 20,876,365 |
| Loans - Insurance Loans | 6,662 |
| Overdrawn salaries | (61,767) |
| Total Public officers Receivables | 20,821,260 |

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

| | YTD Actual |
|--|-----------------------|
| Principal outstanding | 341,690,688 |
| Barbados Tourism Investment Inc. | 141,500,000 |
| Hotel and Resorts Ltd. | 107,723,938 |
| Fund Access | 3,097,334 |
| LIAT Inc. | - |
| Caribbean Broadcasting Corp. | - |
| Small Businesses - Enterprise Growth Fund | 32,545,298 |
| Caves of Barbados | 14,589,781 |
| PEIF | 2,233,171 |
| Fair Trading Commission | (142,217) |
| National Housing Corporation | 34,079,353 |
| BAMC Loan | 5,000,000 |
| Parliamentarians and Registering Officers | 1,064,029 |
| Interest accrued | 19,351,206 |
| Barbados Tourism Investment Inc. | 19,351,206 |
| Hotel and Resorts Ltd. | - |
| Fund Access | - |
| Caribbean Broadcasting Corp. | - |
| Small Businesses - Enterprise Growth Fund | - |
| Net Carrying Value | |
| Barbados Tourism Investment Inc. | 160,851,206 |
| Hotel and Resorts Ltd. | 107,723,938 |
| <i>Provision for Bad Debt</i> | (22,331,667) |
| Fund Access | 3,097,334 |
| LIAT Inc. | - |
| Caribbean Broadcasting Corp. | - |
| <i>Provision for Bad Debt</i> | - |
| Small Businesses - Enterprose Growth Fund | 32,545,298 |
| Caves of Barbados | 14,589,781 |
| PEIF | 2,233,171 |
| Fair Trading Commission | (142,217) |
| National Housing Corporation | 34,079,353 |
| BAMC Loan | 5,000,000 |
| Parliamentarians and Registering Officers | 1,064,029 |
| Total loans to individuals and agencies | 338,710,227 |
| Total Receivables (Net) | 1,162,097,054 |

8 Property, plant and equipment

| | YTD |
|---------------------------------------|----------------------|
| | Actual |
| Gross carrying value | |
| Land (valuation) | 1,396,859,486 |
| Property and Plant | 1,392,820,288 |
| Infrastructure | 64,924,155 |
| Machinery and Equipment | 202,693,089 |
| Furniture and Fixtures | 11,339,851 |
| Software | 12,155,294 |
| Motor vehicles | 40,646,343 |
| Assets Under Construction | 146,424,675 |
| Total Gross Carrying Value | 3,267,863,181 |
| Accumulated Depreciation | |
| Property and Plant | 264,568,097 |
| Machinery and Equipment | 45,872,892 |
| Furniture and Fixtures | 1,941,936 |
| Software | 3,552,325 |
| Motor vehicles | 21,919,885 |
| Total Accumulated Depreciation | 337,855,137 |
| Net Carrying Value | |
| Land (valuation) | 1,396,859,486 |
| Property and Plant | 1,128,252,191 |
| Infrastructure | 64,924,155 |
| Machinery and Equipment | 156,820,197 |
| Furniture and Fixtures | 9,397,917 |
| Software | 8,602,969 |
| Motor vehicles | 18,726,457 |
| Assets Under Construction | 146,424,675 |
| Total Net Carrying Value | 2,930,008,044 |

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways
National library collections
National parks, recreational facilities, and conservation areas
Heritage assets

9 Deposits

| | Current mth |
|------------------------------------|--------------------|
| | Actual |
| Unclaimed and undistributed monies | 17,709,909 |
| Third party deposits - Payroll | 23,838,050 |
| Special purpose deposits | 41,671,916 |
| Departmental deposits | 8,802,231 |
| Total Deposits | 92,022,106 |

10 Debt

| | Budget | YTD Actual |
|------------------------------|--------------------|-----------------------|
| Amortization | | |
| Domestic | 213,106,392 | 98,175,197 |
| Foreign | 143,858,869 | 93,542,762 |
| Total debt repayments | 356,965,261 | 191,717,959 |

Debt balances

Debt balances represent the ending balances at November 30, 2011 after revaluation of foreign loans using exchange rates at November 30, 2011

11 Consolidated Fund Balance

| | YTD Actual | Mar-11 |
|-------------------------------|-----------------------|----------------------|
| Surplus (Deficit) | 3,647,526,578 | 3,371,825,406 |
| Debt balances b/f | - | - |
| Acquisition clearing a/c | - | (26,378,349) |
| Prior years depreciation | 108,685 | 115,420 |
| Prior Year Adjustment | - | (1,573,787) |
| Asset reserve | | (57,404,680) |
| Surplus (Deficit) b/f | 3,371,825,406 | 2,774,248,152 |
| (Surplus)Deficit Current Year | 275,592,487 | 682,818,650 |

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars.

Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

| | Oct-11 | | Nov-11 | |
|----------------------|---------------|--------------|---------------|--------------|
| | closing rate | average rate | closing rate | average rate |
| United States dollar | 2.0000 | 2.0000 | 2.0000 | 2.0000 |
| Canadian dollar | 2.0101 | 1.9624 | 1.9300 | 1.9519 |
| British pound | 3.2178 | 3.1591 | 3.0974 | 3.1612 |
| Euros | 2.8252 | 2.7497 | 2.6605 | 2.7140 |
| Venezuelan bolivar | 2.1500 | 2.1500 | 2.1500 | 2.1500 |
| Swiss Francs | 2.3195 | 2.2287 | 2.1686 | 2.2091 |

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS
DEBT MANAGEMENT**

| | Total Provision 2011 - 2012 | Expenditure for the Month of November 2011 | Year to Date Expenditure |
|---|-----------------------------|--|-----------------------------|
| Treasury Bills | | | |
| Interest | 29,954,353 | 5,523,315 | 28,534,876 |
| Temporary Borrowings | | | |
| Interest | 4,500,000 | 398,392 | 4,019,804 |
| Treasury Notes and Debentures | | | |
| Interest | 250,239,045 | 10,280,253 | 192,440,268 |
| Amortization | 155,005,000 | - | 80,000,000 |
| Local Commercial Bank Loans | | | |
| Interest | 3,729,585 | - | 1,780,424 |
| Amortization | 6,878,686 | - | 3,425,713 |
| International Financial Institutions | | | |
| Interest | 36,196,259 | 302,041 | 11,547,831 |
| Amortization | 59,152,971 | 3,657,677 | 46,864,799 |
| Government & Governmental Agencies | | | |
| Interest | 403,032 | 118,539 | 118,539 |
| Amortization | 2,732,830 | 400,000 | 883,098 |
| Sinking Fund Contributions | | | |
| Amortization | 117,447,740 | 3,399,120 | 58,127,740 |
| Administrative Expenses | | | |
| Expenses of Loans | 5,900,459 | 729,083 | 2,560,862 |
| Savings Bonds | | | |
| Interest | 5,585,100 | (2,679) | 860,597 |
| Amortization | 27,920,200 | 863,900 | 13,248,286 |
| Tax Refund Certificate | | | |
| Interest | 400,000 | 2,475 | 121,189 |
| Amortization | 1,500,000 | 16,300 | 618,100 |
| Tax Reserve Certificate | | | |
| Interest | 25,000 | - | - |
| Amortization | 75,000 | - | - |
| Foreign Debentures | | | |
| Interest | 107,039,188 | 2,336,795 | 56,464,205 |
| Amortization | 69,815,563 | - | 23,200,000 |
| Other Foreign Commercial Loans | | | |
| Interest | 34,939,723 | 315,741 | 795,143 |
| Amortization | 14,890,335 | 3,630,475 | 11,398,420 |
| Other Debt Services | | | |
| Interest | 34,898,928 | 324,647 | 23,824,920 |
| Amortization | 18,994,676 | 489,509 | 12,079,543 |
| Total | 988,223,673 | 32,785,584 | 572,914,355 |



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at November 31, 2011

| Authorising Legislation | Legal Authority | Amount Outstanding | Sinking Funds at Cost |
|--|------------------------|---------------------------|------------------------------|
| External Cap Act 94D | | 1,394,433,479 | 226,342,059 |
| Local Loan Act 1988 | 5,000,000,000 | 4,417,377,400 | 466,992,832 |
| Caribbean Development Bank Loan Act 1988 | | 214,114,685 | |
| Inter American Development Bank Loan Act Cap 97A | | 325,105,546 | |
| Special Loans Act Cap 105 | 1,500,000,000 | 809,898,087 | 6,750,000 |
| Barbados Government Savings Bonds | 250,000,000 | 101,612,980 | |
| Tax Reserve Certificates | 1,750,000,000 | - | |
| Tax Refund Certificates | | 805,800 | |
| Treasury Bills | | 1,210,207,499 | |
| | | 8,473,555,476 | 700,084,891 |



Government of Barbados
Statement of Funds
As at November 31, 2011

| | \$ |
|---|--------------------|
| Special Funds | 155,928,972 |
| QIC103 Industrial Dev't Credit Fund | 125,548,085 |
| QSA001 B'dos Arts & Sports Promotion Fund | 2,286,656 |
| QRD001 Regional Development Fund | - |
| QEF001 Export Promotion Fund | 374,916 |
| QPE001 Public Enterprise Investment Fund | - |
| QAD002 Agriculture Dev Trust | 15,393,161 |
| QPM001 Public Employee Fund | 2,229,463 |
| SUG001 Sugar Industry Scholarship Fund | 389,554 |
| SUG002 Sugar Industry Research and Development Fund | 6,249,444 |
| SUG003 Sugar Export Levy | 640,000 |
| QHE001 Higher Education Loan Fund | 309 |
| QHR001 Haiti Relief Fund | 359,150 |
| VEV001 European Vision Treatment | 638,450 |
| VFR001 Fire Service Reward Fund Investment | 3,061 |
| VPR001 Police Reward Fund | 800 |
| VYD001 Youth Development Centre | 122,978 |
| QSF001 Sugar Policy Fund | 55,712 |
| QTR001 Training Loan Fund | 312,395 |
| QTR002 Training Fund | 1,324,839 |



Government of Barbados
Statement of Funds
As at November 31, 2011

| | \$ |
|---|------------------|
| Trust Funds | 6,517,227 |
| WTF006 Phyllis Thompson Trust | 24,664 |
| FTF013 Michael Harris Jr. | - |
| FTF014 Carlos Harris | 85,632 |
| FTF015 Akil Yohann Dowridge | 100,721 |
| FTF017 Hutchinson Prize Fund | 1,477 |
| FTF019 Reeves Memorial Fund | 6 |
| FTF020 Government Industrial Schools | 1,990 |
| FTF021 Prison Rewards and Fines | 19,765 |
| FTF022 Gloria Lorraine Agard | 9,508 |
| VFR001 Fire Service Reward Fund Investment | - |
| FBL001 BL&P Interest Rate Subsidy | 5,294,374 |
| FGT001 CARICOM Secretariat - Glenda Itiaba Assistance | 156,291 |
| FTF001 V.D. Atkins | 246 |
| FTF002 Wilfred A Brathwaite | 5,903 |
| FTF003 Bynoe Trust | 58,555 |
| FTF004 Fox Bequest | 47,676 |
| FTF005 Fox Trust | 95,927 |
| FTF006 Nightegale Bequest | 6,596 |
| FTF007 Nurses Benevolent | 306 |
| FTF008 Springer Trust | 4,850 |
| FTF009 Althelston Wason | 1,905 |
| FTF010 Andrew Lindley Ward | 600,835 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 10 Governor General | 1,712,180 | 70,703 | 898,820 |
| 12 Parliament | 10,521,288 | 1,073,306 | 8,269,704 |
| 13 Prime Minister's Office | 153,023,928 | 8,023,222 | 77,585,580 |
| 15 Cabinet Office | 19,628,744 | 1,405,563 | 11,053,853 |
| 16 Ministry of Civil Service | 19,597,253 | 1,282,356 | 11,503,419 |
| 17 Ombudsman | 698,598 | 66,927 | 393,273 |
| 18 Audit | 4,553,557 | 234,835 | 1,927,839 |
| 19 Treasury | 895,297,979 | 28,176,731 | 357,124,265 |
| 21 Ministry of Finance and Economic Affairs | 392,870,213 | 28,489,727 | 231,318,913 |
| 23 Ministry of Health | 356,550,865 | 24,108,005 | 203,774,626 |
| 26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development | 91,950,505 | 4,191,128 | 45,590,880 |
| 28 Ministry of Home Affairs | 59,373,886 | 4,355,488 | 34,745,369 |
| 29 Office of the Director of Public Prosecutions | 1,403,214 | 98,976 | 948,218 |
| 30 Attorney General | 168,421,737 | 12,558,288 | 107,431,003 |
| 32 Ministry of Foreign Affairs and Foreign Trade | 64,519,493 | 4,106,518 | 34,488,256 |
| 40 Ministry of Transport and Works | 136,667,608 | 10,749,193 | 81,718,680 |
| 41 Ministry of Housing and Lands, Urban and Rural Development | 71,984,270 | 7,556,157 | 44,569,450 |
| 42 Ministry of Social Care, Constituency Empowerment and Community Development | 60,433,500 | 4,185,837 | 33,821,688 |
| 44 Ministry of Commerce and Trade | 16,706,108 | 657,734 | 8,480,031 |
| 45 Ministry of the Environment, Water Resource Management and Drainage | 134,806,256 | 9,950,547 | 80,692,605 |
| 48 Ministry of Family, Culture, Sports and Youth | 84,261,129 | 5,180,146 | 51,638,445 |
| 54 Ministry of Education and Human Resource Development | 514,209,699 | 28,333,976 | 299,751,267 |
| 55 Ministry of Tourism | 101,541,009 | 6,420,290 | 55,149,222 |
| 68 Ministry of International Business and International Transport | 21,324,798 | 1,189,143 | 9,403,702 |
| 70 Ministry of Labour | 25,698,414 | 642,674 | 17,072,349 |
| 71 Ministry of Industry, Small Business and Rural Development | 23,912,354 | 2,763,449 | 5,884,954 |
| TOTAL EXPENDITURE | 3,431,668,585 | 195,870,919 | 1,815,236,409 |
| Annexed | | | |
| Post Office | 30,808,898 | 2,404,581 | 19,474,961 |
| Philatelic Bureau | 594,338 | 36,165 | 292,108 |
| TOTAL ANNEXED | 31,403,236 | 2,440,745 | 19,767,069 |
| GRAND TOTAL | 3,463,071,821 | 198,311,664 | 1,835,003,478 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 10 Governor General | 1,712,180 | 70,703 | 898,820 |
| 001 Governor General's Establishment | 1,712,180 | 70,703 | 898,820 |
| 0001 Governor General | 1,712,180 | 70,703 | 898,820 |
| 12 Parliament | 10,521,288 | 1,073,306 | 8,269,704 |
| 030 Parliament | 10,521,288 | 1,073,306 | 8,269,704 |
| 0030 Management Commission of Parliament | 10,181,288 | 1,053,306 | 7,938,156 |
| 0031 Commonwealth Parliamentary Association & Exchange Visits | 340,000 | 20,000 | 331,549 |
| 13 Prime Minister's Office | 153,023,928 | 8,023,222 | 77,585,580 |
| 040 Direction & Policy Formulation Services | 17,188,290 | 1,091,274 | 10,541,989 |
| 0041 Prime Minister's Official Residence | 887,697 | 57,628 | 443,618 |
| 0144 Town and Country Planning | 5,351,053 | 607,246 | 3,157,394 |
| 0156 Secretariat for Social Partners | 90,000 | 2,401 | 4,483 |
| 7000 General Management & Coordination Services | 10,859,540 | 423,998 | 6,936,493 |
| 041 National Defence & Security Preparedness | 69,785,392 | 4,995,279 | 42,670,884 |
| 0042 General Security | 18,674,172 | 1,157,229 | 12,445,707 |
| 0043 Barbados Defence Force | 45,958,107 | 3,806,935 | 28,284,417 |
| 0044 Barbados Cadet Corps | 1,767,198 | - | 582,696 |
| 0045 Barbados Defence Force Sports Program | 1,922,581 | - | 640,000 |
| 0058 Assistance to Legionnaires | 60,000 | - | 19,700 |
| 0059 Integrated Coastal Surveillance System | 1,403,334 | 31,115 | 698,364 |
| 114 Energy and Natural Resources | 25,285,922 | 184,305 | 10,247,967 |
| 0154 Natural Resources Department | 2,074,229 | 63,569 | 1,331,773 |
| 0452 Energy Conservation and Renewable Energy Unit | 3,646,571 | 25,455 | 223,132 |
| 0453 Barbados Offshore Petroleum Program | 200,828 | 14,409 | 113,310 |
| 0455 Smart Energy Fund | 895,838 | - | - |
| 7097 General Management & Coordination Services | 18,468,456 | 80,872 | 8,579,752 |
| 201 Immigration Regulatory Services | 13,531,435 | 917,376 | 7,630,924 |
| 0202 Immigration Department | 13,531,435 | 917,376 | 7,630,924 |
| 203 Information & Broadcasting Services | 7,030,079 | 276,507 | 2,256,603 |
| 0046 Operation of Government Information Services | 6,971,279 | 271,182 | 2,228,409 |
| 0048 The Broadcasting Authority | 58,800 | 5,326 | 28,194 |
| 042 Information and Media Relations | 300,000 | - | 298,771 |
| 0047 Government Advertising | 300,000 | - | 298,771 |
| 365 HIV/AIDS Prevention & Control Project | 152,000 | 16,243 | 65,886 |
| 8315 HIV/AIDS Prevention | 152,000 | 16,243 | 65,886 |
| 490 Telecommunication Services | 2,603,820 | 198,136 | 1,085,467 |
| 0492 Telecommunications Unit | 2,603,820 | 198,136 | 1,085,467 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 044 Government Printing Services | 5,146,990 | 344,102 | 2,787,089 |
| 0050 Printing Department | 5,146,990 | 344,102 | 2,787,089 |
| 337 Investment Promotion and Facilitation | 12,000,000 | - | - |
| 7083 Invest Barbados | 12,000,000 | - | - |
| 15 Cabinet Office | 19,628,744 | 1,405,563 | 11,053,853 |
| 020 Judiciary | 4,461,063 | 303,732 | 2,401,779 |
| 0020 Judges | 4,261,063 | 300,728 | 2,271,448 |
| 0021 Judicial Council | 200,000 | 3,005 | 130,331 |
| 070 Cabinet Secretariat | 10,050,758 | 716,045 | 5,824,329 |
| 0071 Government Hospitality | 150,000 | - | 2,422 |
| 0072 Conference and Delegations | 400,000 | 25,756 | 238,789 |
| 7020 General Management & Coordination Services | 9,500,758 | 690,290 | 5,583,118 |
| 071 Constitutional & Statutory Authorities | 5,116,923 | 385,785 | 2,827,746 |
| 0073 Electoral & Boundaries Commission | 5,116,923 | 385,785 | 2,827,746 |
| 16 Ministry of Civil Service | 19,597,253 | 1,282,356 | 11,503,419 |
| 080 Development of Managerial & Personnel Skills | 4,166,728 | 140,711 | 2,683,917 |
| 0080 Training Administration | 2,166,728 | 140,711 | 1,183,917 |
| 0081 Provision for Training Funds | 2,000,000 | - | 1,500,000 |
| 082 Implementation of Personnel Condition of Service | 5,939,420 | 435,218 | 3,568,316 |
| 0083 Personnel Administration | 5,789,420 | 433,572 | 3,489,911 |
| 0084 Centralized Personnel Expenses | 150,000 | 1,646 | 78,405 |
| 043 Application of Modern Information Technology | 3,502,720 | 250,899 | 1,946,050 |
| 0049 Data Processing Department | 3,352,397 | 242,491 | 1,928,183 |
| 0057 Portal Project | 150,323 | 8,407 | 17,867 |
| 081 Development of Management Structures | 1,671,837 | 106,602 | 897,521 |
| 0436 Office of Public Sector Reform | 1,671,837 | 106,602 | 897,521 |
| 050 Civil Service | 4,316,548 | 348,926 | 2,407,615 |
| 7025 General Management & Coordination Services | 4,316,548 | 348,926 | 2,407,615 |
| 17 Ombudsman | 698,598 | 66,927 | 393,273 |
| 090 Investigation of Complaints Against Government Departments | 698,598 | 66,927 | 393,273 |
| 0090 Ombudsman | 698,598 | 66,927 | 393,273 |
| 18 Audit | 4,553,557 | 234,835 | 1,927,839 |
| 100 Audit | 4,553,557 | 234,835 | 1,927,839 |
| 0100 Auditing Services | 4,553,557 | 234,835 | 1,927,839 |
| 19 Treasury | 895,297,979 | 28,176,731 | 357,124,265 |
| 109 Asset Management | 24,522,046 | 4,247,379 | 35,315,637 |
| 1300 Depreciation of Assets | 24,522,046 | 4,247,379 | 35,315,637 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 111 Debt Management | 870,775,933 | 20,328,602 | 323,068,656 |
| 0114 Treasury Bills | 29,954,353 | 5,523,315 | 28,534,876 |
| 0115 Ways and Means Advances | 4,500,000 | 398,392 | 4,019,804 |
| 0116 Debentures | 405,244,045 | 10,280,253 | 192,440,268 |
| 0118 Local Commercial Bank Loans | 10,608,271 | - | 1,780,424 |
| 0119 Loans from International Financial Institutions | 95,349,230 | 302,041 | 11,547,831 |
| 0120 Loans from Government & Governmental Agencies | 3,135,862 | 118,539 | 118,539 |
| 0122 Debt Management & Administrative Expenses | 5,900,459 | 729,083 | 2,560,862 |
| 0123 Government Savings Bonds | 33,505,300 | (2,679) | 860,597 |
| 0124 Tax Refund Certificate | 1,900,000 | 2,475 | 121,189 |
| 0125 Tax Reserve Certificate | 100,000 | - | - |
| 0126 Foreign Debentures | 176,854,751 | 2,336,795 | 56,464,205 |
| 0127 Other Foreign Commercial Loans | 49,830,058 | 315,741 | 795,143 |
| 0128 Other Debt Services | 53,893,604 | 324,647 | 23,824,920 |
| 112 Financial Control and Treasury Management | - | 3,600,750 | (1,260,027) |
| 1310 Treasury | - | 3,600,750 | (1,260,027) |
| 21 Ministry of Finance and Economic Affairs | 392,870,213 | 28,489,727 | 231,318,913 |
| 110 Budget & Public Expenditure Policy | 2,185,963 | 204,697 | 1,229,902 |
| 0110 Budget Administration | 796,595 | 49,071 | 376,747 |
| 0111 Tax Administration | 283,211 | 17,180 | 150,677 |
| 0112 Management and Accounting | 1,106,157 | 138,445 | 702,478 |
| 112 Financial Control and Treasury Management | 13,708,146 | 1,713,877 | 8,362,133 |
| 0113 Tax Administration & Public Expenditure Management | 6,676,840 | 348,676 | 3,340,033 |
| 0131 Treasury | 7,031,306 | 1,365,201 | 5,022,100 |
| 120 Operations of NIS & Social Security | 49,248,809 | 3,794,281 | 19,266,858 |
| 0142 National Insurance Department | 49,248,809 | 3,794,281 | 19,266,858 |
| 464 Investment | 23,282,997 | 302,102 | 13,640,532 |
| 0152 Public Investment Unit | 1,086,410 | 88,521 | 539,975 |
| 0347 Barbados Tourism Investment Inc | 11,284,424 | - | 7,642,212 |
| 0348 Hotel and Resorts Limited | 750,000 | - | 750,000 |
| 0349 Kensington Development Corporation | 2,000,000 | - | - |
| 0351 Small Hotel Investment Fund | 5,000,000 | - | 3,670,000 |
| 0474 Tech. Assistance to the Office of Nat'l Authorising Officer | 502,711 | 5,765 | 162,648 |
| 0475 Tech. Coop. Facility and Support to Non-State Actors | 902,200 | 36,823 | 78,297 |
| 0476 B'dos Public Sector Institutional Assessment and Review | 600,000 | - | - |
| 0561 PRODEV | 140,157 | - | - |
| 7130 General Management and Coordination Services | 1,017,095 | 170,993 | 797,400 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 116 Supplies & Purchasing Management | 4,307,216 | 249,320 | 2,368,110 |
| 0137 Central Purchasing Department | 2,753,800 | 222,301 | 1,683,674 |
| 0559 Modernisation of Public Procurement Systems | 1,553,416 | 27,019 | 684,436 |
| 119 Lending | 7,071,000 | - | 33,766 |
| 0141 Loans and Advances | 7,071,000 | - | 33,766 |
| 121 Economic and Social Planning | 17,428,880 | 589,093 | 7,291,754 |
| 0143 Statistical Department | 4,645,985 | 340,290 | 2,766,453 |
| 0145 The Population and Housing Census | 767,953 | 9,179 | 353,442 |
| 0146 National Productivity Council | 1,629,148 | 554 | 1,251,959 |
| 0153 Strengthening and Modernisation of National Statistical System | 2,201,241 | 2,838 | 670,579 |
| 0155 Centre For Policy Studies | 100,000 | - | 100,000 |
| 0158 Strengthening of National Accounts Statistics | 732,815 | 49,427 | 300,674 |
| 0470 Barbados Competitiveness Program | 4,782,802 | 25,822 | 844,044 |
| 7013 General Management & Coordination Services | 2,568,936 | 160,983 | 1,004,602 |
| 365 HIVAIDS Prevention & Control Project | 29,534 | - | 139 |
| 8317 HIV/AIDS Prevention | 29,534 | - | 139 |
| 450 Restructuring of Sugar Cane Industry | 1,500,000 | - | - |
| 0574 Sugar Industry | 1,500,000 | - | - |
| 127 Revenue & Non Bank Regulatory Mgmt | 3,258,692 | 461,656 | 1,576,785 |
| 0130 Special Projects - Financials | 3,258,692 | 461,656 | 1,576,785 |
| 113 Revenue Collection | 56,694,031 | 3,356,572 | 28,572,749 |
| 0132 Inland Revenue Department | 15,436,669 | 752,749 | 5,889,605 |
| 0133 Customs | 31,329,165 | 1,993,012 | 16,207,277 |
| 0134 Land Tax Department | 7,495,024 | 595,796 | 4,425,810 |
| 0233 Modernization of Customs, Excise and VAT | 2,433,173 | 15,016 | 2,050,057 |
| 040 Direction & Policy Formulation Services | 15,457,886 | 280,496 | 9,864,508 |
| 7010 General Management & Coordination Services | 15,457,886 | 280,496 | 9,864,508 |
| 122 Development of Securities Market | 119,380 | - | - |
| 0149 Strengthening of the Barbados Securities Market. | 119,380 | - | - |
| 115 Regulation of Insurance Industry | 1,374,429 | 37,713 | 307,038 |
| 0136 Supervision of Insurance Industry | 1,374,429 | 37,713 | 307,038 |
| 465 Private Sector Enhancement | 458,000 | - | 329,000 |
| 0472 Private Sector Service Exports Initiatives | 458,000 | - | 329,000 |
| 117 Pensions | 196,745,250 | 17,499,920 | 138,475,641 |
| 0139 Pensions, Gratuity & Other Benefits | 196,745,250 | 17,499,920 | 138,475,641 |
| 23 Ministry of Health | 356,550,865 | 24,108,005 | 203,774,626 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 040 Direction & Policy Formulation Services | 21,735,115 | 1,339,058 | 12,730,705 |
| 0040 Health Promotion Unit | 629,366 | 32,136 | 370,129 |
| 0361 Technical Management Services | 2,467,375 | 201,284 | 1,382,645 |
| 0404 EDF Program | 3,050,829 | 165,833 | 1,239,758 |
| 7045 General Management & Coordination Services | 15,587,545 | 939,806 | 9,738,173 |
| 360 Primary Health Care Services | 31,109,862 | 2,349,332 | 17,688,182 |
| 0364 Dental Health Service | 2,425,399 | 175,512 | 1,236,401 |
| 0365 Nutrition Service | 1,242,754 | 89,528 | 703,021 |
| 0406 Winston Scott Polyclinic - Maternal | 6,719,728 | 574,872 | 3,872,844 |
| 0407 Warrens Polyclinic - Maternal | 3,098,972 | 211,698 | 1,585,492 |
| 0408 Maurice Byer Polyclinic - Maternal | 3,864,035 | 217,617 | 1,917,610 |
| 0412 Randal Philips Polyclinic - Maternal | 3,488,455 | 309,017 | 2,230,635 |
| 0413 St. Philip Polyclinic - Maternal | 3,070,554 | 222,649 | 1,817,068 |
| 0414 Black Rock Polyclinic - Maternal | 3,108,833 | 269,315 | 2,021,923 |
| 0415 Edgar Cochrane Polyclinic - Maternal | 2,209,483 | 140,447 | 1,147,759 |
| 0416 Glebe Polyclinic - Maternal | 1,881,649 | 138,676 | 1,155,429 |
| 361 Hospital Services | 187,542,316 | 12,531,185 | 115,997,502 |
| 0375 Queen Elizabeth Hospital | 145,500,000 | 10,000,000 | 90,250,000 |
| 0376 Emergency Ambulance Service | 4,094,044 | - | 2,706,033 |
| 0377 Psychiatric Hospital | 33,448,272 | 2,531,185 | 20,132,469 |
| 0380 QEH-Medical Aid Scheme | 3,500,000 | - | 2,325,000 |
| 0403 QEH Redevelopment Project | 1,000,000 | - | 584,000 |
| 362 Care of the Disabled | 3,033,328 | 197,205 | 1,830,041 |
| 0381 Children's Development Centre | 1,566,422 | 80,261 | 871,828 |
| 0456 Elayne Scantlebury Centre | 1,466,906 | 116,945 | 958,213 |
| 365 HIV/AIDS Prevention & Control Project | 12,223,797 | 553,062 | 4,924,875 |
| 0397 Treatment | 8,381,388 | 342,963 | 2,807,118 |
| 0398 Program Management | 1,666,273 | 83,128 | 933,453 |
| 0405 Chart Project | 225,816 | 13,035 | 100,502 |
| 8303 HIV/AIDS Prevention | 430,929 | 18,612 | 224,243 |
| 8701 HIV/AIDS Care and Support | 1,519,391 | 95,324 | 859,559 |
| 400 Environmental Health Services | 20,032,665 | 1,453,994 | 11,136,664 |
| 0367 Environmental Sanitation Unit | 1,171,270 | 69,252 | 607,139 |
| 0370 Animal Control Unit | 551,682 | 31,435 | 309,043 |
| 0371 Vector Control Unit | 2,508,796 | 196,286 | 1,532,722 |
| 0417 Winston Scott Polyclinic - Environmental Health | 3,075,283 | 230,873 | 1,835,314 |
| 0418 Warrens Polyclinic - Environmental Health | 1,639,532 | 136,069 | 1,009,628 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 0419 Maurice Byer Polyclinic - Environmental Health | 2,953,263 | 200,731 | 1,591,040 |
| 0443 Randal Philips Polyclinic - Environmental Health | 2,307,743 | 191,253 | 1,352,590 |
| 0444 St. Philip Polyclinic - Environmental Health | 2,002,766 | 179,805 | 1,186,485 |
| 0445 Black Rock Polyclinic - Environmental Health | 2,042,706 | 143,273 | 1,179,596 |
| 0451 Environmental Health Department | 1,779,624 | 75,017 | 533,108 |
| 363 Pharmaceutical Programme | 41,004,281 | 2,503,198 | 15,076,907 |
| 0383 Drug Service | 41,004,281 | 2,503,198 | 15,076,907 |
| 364 Care of the Elderly | 39,869,501 | 3,180,970 | 24,389,750 |
| 0390 Alternative Care for the Elderly | 6,000,000 | 552,100 | 4,733,345 |
| 0446 Geriatric Hospital - Care of Elderly | 20,500,159 | 1,610,701 | 11,436,516 |
| 0447 St. Philip District Hospital - Care of Elderly | 8,181,166 | 636,609 | 4,952,106 |
| 0448 Gordon Cummins District Hospital - Care of Elderly | 2,629,875 | 181,084 | 1,720,237 |
| 0449 St Lucy District Hospital - Care of Elderly | 2,558,301 | 200,475 | 1,547,545 |
| 26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development | 91,950,505 | 4,191,128 | 45,590,880 |
| 160 Measures To Stimulate Increased Crop Production | 5,997,174 | 383,527 | 2,892,638 |
| 0163 Food Crop Research, Development & Extension | 3,089,651 | 167,776 | 1,403,172 |
| 0164 Non-Food Crop Research, Development & Extension | 2,338,384 | 184,386 | 1,206,620 |
| 0166 Cotton Research and Development | 440,782 | 25,290 | 229,848 |
| 0186 Sugarcane Development | 128,357 | 6,075 | 52,998 |
| 164 General Support Services | 17,755,184 | 1,419,714 | 11,353,295 |
| 0175 Marketing Facilities | 13,507,427 | 1,240,506 | 9,036,039 |
| 0176 Technical Workshop & Other Services | 639,862 | 41,168 | 344,256 |
| 0177 Information Services | 746,696 | 46,549 | 388,230 |
| 0178 Incentives & Other Subsidies | 2,080,363 | 73,268 | 1,192,954 |
| 0188 Agricultural Extension Services | 780,836 | 18,223 | 391,816 |
| 168 Support of Major Agricultural Develmental Programmes | 500,000 | - | 375,000 |
| 0184 Land for the Landless | 500,000 | - | 375,000 |
| 161 Measures to Stimulate Increase Livestock Production | 2,866,742 | 281,135 | 1,557,080 |
| 0165 Livestock Research, Extension & Development Services | 1,997,832 | 221,719 | 1,073,719 |
| 0189 Animal Nutrition Unit | 868,910 | 59,416 | 483,360 |
| 162 Resource Development & Protection | 14,723,199 | 1,066,739 | 8,516,324 |
| 0167 Scotland District Development | 8,597,292 | 668,862 | 5,264,948 |
| 0169 Plant Protection | 2,428,191 | 128,143 | 1,100,766 |
| 0170 Veterinary Services | 2,327,479 | 181,072 | 1,455,874 |
| 0171 Regulatory | 324,581 | 22,682 | 193,306 |
| 0172 Quarantine | 1,045,656 | 65,980 | 501,430 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 040 Direction & Policy Formulation Services | 20,141,754 | 475,430 | 11,437,860 |
| 0160 Technical Management, Research & Coordination Services | 1,753,521 | 58,343 | 649,773 |
| 0161 Special Development Projects | 600,530 | 58,410 | 395,320 |
| 0168 Natl Agric Health & Food Control Programme | 1,244,287 | 36,904 | 340,533 |
| 0187 Agricultural Planning and Development | 1,233,353 | 55,558 | 404,210 |
| 0461 Business Development | 1,708,306 | - | 389,899 |
| 0471 Support For Private Sector Trade Team | 150,000 | - | 50,000 |
| 7055 General Management & Co-ordination Services | 13,451,757 | 266,215 | 9,208,126 |
| 365 HIVAIDS Prevention & Control Project | 15,000 | 338 | 338 |
| 8313 HIV/AIDS Prevention | 15,000 | 338 | 338 |
| 163 Fisheries Management & Development | 2,458,142 | 152,038 | 1,354,582 |
| 0173 Fisheries Services | 2,327,892 | 151,170 | 1,283,470 |
| 0174 Fisheries Development Measures | 130,250 | 868 | 71,112 |
| 460 Investment, Industrial and Export Development | 16,409,882 | - | 3,193,700 |
| 0462 Barbados Investment & Development Corporation | 16,409,882 | - | 3,193,700 |
| 128 Micro Enterprise Development | 3,424,515 | - | 994,839 |
| 0157 B'dos Agency for Micro-Enterprise Development (Fund Access) | 3,424,515 | - | 994,839 |
| 165 Ancillary Technical & Analytical Services | 7,658,913 | 412,206 | 3,915,226 |
| 0179 Government Analytical Services | 3,307,060 | 247,799 | 1,728,879 |
| 0180 Meteorology Department Services | 4,351,853 | 164,407 | 2,186,347 |
| 28 Ministry of Home Affairs | 59,373,886 | 4,355,488 | 34,745,369 |
| 243 Corrective & Rehabilitative Services | 37,584,917 | 2,918,114 | 22,219,830 |
| 0205 Correctional Services Headquarters | 1,000 | - | - |
| 0244 Penal System | 46,550 | - | - |
| 0252 Prisons Department | 31,190,750 | 2,399,727 | 18,509,335 |
| 0253 Probation Department | 1,993,717 | 170,309 | 1,197,301 |
| 0254 Industrial Schools | 4,352,900 | 348,078 | 2,513,195 |
| 365 HIVAIDS Prevention & Control Project | 100,000 | - | 7,046 |
| 8307 Prevention | 70,000 | - | 2,306 |
| 8704 HIV/AIDS Care and Support | 30,000 | - | 4,740 |
| 200 National Emergency Preparation | 1,241,631 | 94,832 | 809,983 |
| 0206 Department of Emergency Management | 1,241,631 | 94,832 | 809,983 |
| 202 Fire Fighting Services | 16,684,245 | 1,223,293 | 9,402,142 |
| 0203 Fire Service Department | 16,684,245 | 1,223,293 | 9,402,142 |
| 040 Direction & Policy Formulation Services | 3,763,093 | 119,248 | 2,306,367 |
| 0200 Subscriptions & Contributions | 222,153 | - | 166,358 |



Government of Barbados
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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 0241 National Council on Substance Abuse | 1,439,254 | 722 | 1,077,417 |
| 7070 General Management & Coordination Services | 2,101,686 | 118,526 | 1,062,592 |
| 29 Office of the Director of Public Prosecutions | 1,403,214 | 98,976 | 948,218 |
| 230 Administration of Justice | 1,403,214 | 98,976 | 948,218 |
| 0230 Office of the Director of Public Prosecution | 1,403,214 | 98,976 | 948,218 |
| 30 Attorney General | 168,421,737 | 12,558,288 | 107,431,003 |
| 040 Direction & Policy Formulation Services | 20,346,037 | 1,234,216 | 15,036,122 |
| 0238 Police Complaints Authority | 307,322 | 14,886 | 143,717 |
| 0240 Forensic Services | 4,629,743 | 419,969 | 2,478,077 |
| 0242 National Task Force on Crime Prevention | 742,921 | 49,612 | 385,563 |
| 0243 Payments under the Crown Proceedings Act | 8,700,000 | 53,971 | 7,952,666 |
| 0260 Project Office | 445,613 | 29,425 | 189,200 |
| 7075 General Management & Coordination Services | 5,520,438 | 666,354 | 3,886,899 |
| 240 Legal Services | 4,391,498 | 302,427 | 2,166,260 |
| 0245 Solicitor General's Chambers | 2,682,241 | 181,185 | 1,342,491 |
| 0246 Parliamentary Counsel Services | 1,709,257 | 121,242 | 823,769 |
| 244 Police Services | 112,219,619 | 8,665,005 | 68,410,558 |
| 0255 Police Headquarters & Management | 17,836,734 | 1,357,983 | 9,973,632 |
| 0256 General Police Services | 87,033,668 | 6,825,922 | 54,249,460 |
| 0257 Regional Police Training Centre | 2,119,547 | 80,315 | 1,172,908 |
| 0258 Police Band | 3,191,599 | 251,469 | 1,953,211 |
| 0259 Traffic Warden Division | 2,038,071 | 149,315 | 1,061,346 |
| 242 Administration of Justice | 16,773,151 | 1,825,815 | 10,295,032 |
| 0248 Supreme Court | 5,302,599 | 457,262 | 3,173,561 |
| 0249 Magistrates Courts | 5,160,346 | 456,402 | 3,123,873 |
| 0250 Process Serving | 3,874,163 | 277,140 | 2,196,564 |
| 0251 Community Legal Services Commission | 2,436,043 | 635,011 | 1,801,033 |
| 245 Law Enforcement | 761,636 | 40,859 | 332,670 |
| 0261 Anti-Money Laundering Program | 761,636 | 40,859 | 332,670 |
| 246 Modernization of Admin of Justice and Penal System | 7,861,016 | 56,095 | 7,230,516 |
| 0262 IADB Justice Improvement Project | 7,861,016 | 56,095 | 7,230,516 |
| 365 HIV/AIDS Prevention & Control Project | 63,000 | 3,966 | 25,240 |
| 8308 HIV/AIDS Prevention | 63,000 | 3,966 | 25,240 |
| 241 Legal Registration Services | 6,005,780 | 429,905 | 3,934,606 |
| 0247 Registration Department | 6,005,780 | 429,905 | 3,934,606 |
| 32 Ministry of Foreign Affairs and Foreign Trade | 64,519,493 | 4,106,518 | 34,488,256 |
| 330 Direction Formulation and Implementation of Foreign Policy | 64,519,493 | 4,106,518 | 34,488,256 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|---|--|----------------------------|-------------------------|
| 0060 Overseas Missions - United Kingdom | 5,675,959 | 267,642 | 2,224,620 |
| 0061 Overseas Missions - Washington | 4,225,968 | 287,398 | 2,488,143 |
| 0062 Overseas Missions - Canada | 2,237,367 | 169,632 | 1,211,208 |
| 0063 Overseas Missions - Brussels | 2,821,845 | 127,490 | 1,445,614 |
| 0064 Overseas Missions - Venezuela | 1,691,520 | 67,603 | 716,323 |
| 0065 Overseas Missions - New York | 2,646,369 | 134,085 | 1,336,297 |
| 0066 Overseas Missions - United Nations | 2,871,262 | 176,676 | 1,491,457 |
| 0067 Overseas Missions - Toronto | 2,648,674 | 182,764 | 1,731,784 |
| 0068 Overseas Missions - Miami | 3,629,946 | 196,984 | 2,193,616 |
| 0069 Overseas Missions - Geneva | 4,439,760 | 264,039 | 2,537,018 |
| 0070 Overseas Missions - Brazil | 1,808,265 | 84,944 | 707,231 |
| 0075 Overseas Missions - Peoples Republic of China | 3,148,014 | 141,878 | 1,357,091 |
| 0076 Overseas Missions - Cuba | 2,595,341 | 74,682 | 714,312 |
| 7080 General Management, Coordination & Overseas Missions | 18,177,732 | 1,346,695 | 10,143,505 |
| 7081 Foreign Trade | 5,901,471 | 584,005 | 4,190,038 |
| 40 Ministry of Transport and Works | 136,667,608 | 10,749,193 | 81,718,680 |
| 400 Direction & Policy Formulation Services | 11,937,098 | 911,749 | 5,675,151 |
| 0510 Technical Management Services | 1,137,635 | 88,799 | 547,059 |
| 7085 General Management & Coordination Services | 10,799,463 | 822,950 | 5,128,092 |
| 510 Road Network Services | 70,149,650 | 6,596,947 | 41,854,119 |
| 0495 Tenantry Roads | 1,144,130 | - | 397,699 |
| 0511 Highway Construction & Maintenance Services | 50,399,615 | 3,768,644 | 27,170,750 |
| 0513 Residential Road Construction & Maintenance Services | 1,005,000 | 55,594 | 437,795 |
| 0514 Bridge Construction & Maintenance Services | 1,485,867 | 555,167 | 851,014 |
| 0545 Road Rehabilitation Special Project | 3,615,038 | 187,611 | 1,600,340 |
| 0552 Warrens Traffic Safety Improvement Project | 10,000,000 | 2,029,932 | 8,945,818 |
| 0557 Special Projects - Road Improvement | 2,500,000 | - | 2,450,702 |
| 513 Government Building Services | 11,875,177 | 728,909 | 6,845,821 |
| 0508 Utilities Energy Efficiency Measures | 100,000 | 380 | 3,274 |
| 0517 General Maintenance | 8,284,014 | 508,732 | 4,949,949 |
| 0518 Major Works and Renovations | 3,491,163 | 219,797 | 1,892,598 |
| 516 Public Transportation Services | 15,596,628 | 800,897 | 8,400,287 |
| 0523 Licensing, Inspection of Vehicles | 6,936,056 | 486,863 | 3,248,622 |
| 0524 Provision of Traffic & Street Lighting | 4,500,000 | 152,831 | 3,445,392 |
| 0525 Improvement to Traffic Management | 3,394,557 | 112,861 | 1,306,363 |
| 0526 Parking System Car Parks | 766,015 | 48,342 | 399,909 |
| 512 Scotland District Special Works | 2,397,714 | 202,150 | 1,139,788 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 0516 Scotland District Special Works | 2,397,714 | 202,150 | 1,139,788 |
| 517 Transport | 11,322,396 | - | 10,345,000 |
| 0527 Transport Board Subsidy | 10,000,000 | - | 9,400,000 |
| 0546 Improvement to Public Transport | 1,322,396 | - | 945,000 |
| 515 Electrical Engineering Services | 3,509,414 | 367,361 | 1,782,037 |
| 0521 Government Electrical Engineer's Department | 3,509,414 | 367,361 | 1,782,037 |
| 514 Government Vehicle Services | 9,856,031 | 1,137,555 | 5,659,563 |
| 0519 Vehicle & Equipment Workshop | 9,798,531 | 1,137,555 | 5,630,523 |
| 0520 Purchase of General Purpose Equipment | 57,500 | - | 29,040 |
| 365 HIVAIDS Prevention & Control Project | 23,500 | 3,625 | 16,913 |
| 8309 HIV/AIDS Prevention | 23,500 | 3,625 | 16,913 |
| 41 Ministry of Housing and Lands, Urban and Rural Development | 71,984,270 | 7,556,157 | 44,569,450 |
| 040 Direction & Policy Formulation Services | 4,934,246 | 324,168 | 2,562,205 |
| 0531 Housing Planning Unit | 966,899 | 84,760 | 661,504 |
| 0532 Tenancies Relocation & Redevelopment | 989,301 | 3,146 | 200,354 |
| 7090 General Management & Coordination Services | 2,978,046 | 236,262 | 1,700,347 |
| 521 Land Use Regulation and Certification Program | 7,458,437 | 474,301 | 3,909,979 |
| 0535 Lands & Surveys Department | 3,043,442 | 171,225 | 1,345,322 |
| 0536 Land Registry | 4,414,995 | 303,076 | 2,564,658 |
| 522 Land and Property Acquisition/Mgmt Prog | 34,110,489 | 5,395,159 | 24,558,288 |
| 0503 H.E.L.P. Programme | 60,000 | - | - |
| 0538 Legal Unit | 940,928 | 47,100 | 478,510 |
| 0539 Property Management | 33,109,561 | 5,348,059 | 24,079,778 |
| 523 Public Service Office Program | 1,000,000 | 350,000 | 637,110 |
| 0540 Office Accommodation | 1,000,000 | 350,000 | 637,110 |
| 365 HIVAIDS Prevention & Control Project | 362,600 | 2,450 | 29,890 |
| 8310 HIV/AIDS Prevention | 61,100 | - | 19,990 |
| 8705 HIV/AIDS Care and Support | 301,500 | 2,450 | 9,900 |
| 520 Housing Program | 2,916,949 | - | 2,134,353 |
| 0533 National Housing Corporation | 2,916,949 | - | 2,134,353 |
| 166 Rural Development | 8,373,234 | - | 3,095,765 |
| 0181 Rural Development Commission | 8,373,234 | - | 3,095,765 |
| 631 Urban Development | 10,130,797 | 887,051 | 6,730,165 |
| 0534 Urban Development Commission | 10,130,797 | 887,051 | 6,730,165 |
| 525 Housing/Neighbourhood Upgrading Project | 2,697,518 | 123,029 | 911,695 |
| 0500 Housing Subsidy and Neighbourhood Development | 2,697,518 | 123,029 | 911,695 |
| 42 Ministry of Social Care, Constituency Empowerment and | 60,433,500 | 4,185,837 | 33,821,688 |



Government of Barbados
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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| Community Development | | | |
| 423 Personal Social Services Delivery Program | 46,002,017 | 3,585,900 | 28,389,737 |
| 0427 Welfare Department | 25,905,831 | 2,067,474 | 17,278,778 |
| 0428 National Assistance Board | 11,833,506 | 975,112 | 7,658,402 |
| 0435 National Disability Unit | 2,439,680 | 90,861 | 904,570 |
| 0440 Barbados Council for the Disabled | 398,000 | - | 298,500 |
| 0441 Constituency Empowerment | 5,425,000 | 452,454 | 2,249,486 |
| 365 HIVAIDS Prevention & Control Project | 1,374,229 | 49,326 | 629,070 |
| 8304 HIV/AIDS Prevention | 355,600 | 37,738 | 131,039 |
| 8702 HIV/AIDS Care and Support | 1,018,629 | 11,588 | 498,030 |
| 422 Community Development | 5,515,483 | 315,866 | 2,935,791 |
| 0426 Community Development Department | 3,799,407 | 242,511 | 1,977,244 |
| 0437 Community Technological Program | 1,716,076 | 73,355 | 958,546 |
| 633 Social Policy, Research and Planning | 749,251 | 29,122 | 195,236 |
| 0439 Bureau of Social Planning and Research | 499,251 | 29,122 | 203,743 |
| 0450 Country Assessment of Living Conditions | 250,000 | - | (8,506) |
| 634 Poverty Alleviation and Reduction Programme | 4,951,088 | 80,526 | 493,910 |
| 0431 Alleviation and Reduction of Poverty | 4,951,088 | 80,526 | 493,910 |
| 040 Direction & Policy Formulation Services | 1,841,432 | 125,095 | 1,177,945 |
| 7155 General Management & Coordination Services | 1,841,432 | 125,095 | 1,177,945 |
| 44 Ministry of Commerce and Trade | 16,706,108 | 657,734 | 8,480,031 |
| 040 Direction & Policy Formulation Services | 7,910,553 | 386,348 | 2,742,103 |
| 0460 National Council for Science & Technology | 603,124 | 39,564 | 341,831 |
| 0464 National Info. & Communications Tech. Plan Project | 2,405,000 | 1,500 | 316,739 |
| 0480 Office of Supervisor of Insolvency | 456,147 | 19,556 | 155,513 |
| 0482 Provision of Services Online | 462,016 | - | 30,245 |
| 0483 Modernization of the Barbados National Standards System | 1,223,276 | 142,886 | 412,780 |
| 7030 General Management & Coordination Services | 2,760,990 | 182,842 | 1,484,994 |
| 463 Utilities Regulation | 3,707,042 | 37,088 | 2,592,336 |
| 0468 Fair Trading Commission | 3,165,000 | 250 | 2,273,402 |
| 0469 Office of Public Counsel | 542,042 | 36,839 | 318,933 |
| 365 HIVAIDS Prevention & Control Project | 4,000 | - | - |
| 8318 HIV/AIDS Prevention | 4,000 | - | - |
| 461 Product Standards | 1,821,000 | - | 1,315,750 |
| 0463 Barbados National Standards Institution | 1,821,000 | - | 1,315,750 |
| 462 Co-operatives Development | 993,646 | 66,767 | 485,137 |
| 0465 Cooperatives Department | 993,646 | 66,767 | 485,137 |



Government of Barbados
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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 480 Development of Commerce and Consumer Affairs | 2,269,867 | 167,531 | 1,344,706 |
| 0485 Department of Commerce and Consumer Affairs | 2,269,867 | 167,531 | 1,344,706 |
| 45 Ministry of the Environment, Water Resource Management and Drainage | 134,806,256 | 9,950,547 | 80,692,605 |
| 400 Environmental Health Services | 65,340,685 | 5,061,607 | 38,566,086 |
| 0372 Sanitation Service Authority | 64,382,243 | 5,000,000 | 38,100,246 |
| 0373 Solid Waste Project | 958,442 | 61,607 | 465,840 |
| 650 Preservation and Conservation of the Terrestrial and Marine Environment | 50,759,930 | 3,361,783 | 31,450,368 |
| 0384 Environmental Unit | - | - | (1,003) |
| 0386 National Conservation Commission | 34,359,805 | 2,533,601 | 22,480,204 |
| 0387 Coastal Zone Management Unit | 2,685,279 | 220,590 | 1,514,900 |
| 0399 Botanical Gardens | 615,753 | 45,685 | 237,651 |
| 0400 Beautify Barbados | 2,200,000 | 132,587 | 1,417,961 |
| 0402 Coastal Risk Assessment & Management Programme | 922,460 | - | 2,834 |
| 0409 Policy Research, Planning & Information Unit | 956,479 | 63,815 | 521,389 |
| 0553 Project Development & Coordination | 311,581 | 12,689 | 123,239 |
| 0554 Caves of Barbados Ltd. | 3,499,440 | - | 2,414,580 |
| 0555 Natural Heritage Department | 2,073,370 | 55,799 | 754,300 |
| 7095 General Management & Coordination Services | 3,135,763 | 297,018 | 1,984,315 |
| 511 Drainage Services | 13,710,623 | 1,134,838 | 7,635,387 |
| 0501 National Environmental Enhancement Programme | 5,752,342 | 481,782 | 3,442,324 |
| 0507 Storm Water Management Plan | 871,500 | - | - |
| 0515 Maintenance of Drainage to Prevent Flooding | 7,086,781 | 653,057 | 4,193,063 |
| 651 Primary Environmental Care Services | 4,995,018 | 392,320 | 3,040,764 |
| 0411 Environmental Protection Department | 4,995,018 | 392,320 | 3,040,764 |
| 48 Ministry of Family, Culture, Sports and Youth | 84,261,129 | 5,180,146 | 51,638,445 |
| 276 Culture | 20,701,229 | 855,084 | 12,932,129 |
| 0054 Barbados National Art Gallery | 515,000 | 18,892 | 180,650 |
| 0055 Creative Economy Initiatives | 80,000 | - | 22,532 |
| 0296 Film Censorship Board | 52,600 | - | 27,556 |
| 0298 National Cultural Foundation | 7,300,949 | 2,115 | 5,695,434 |
| 0299 Archives | 1,390,448 | 121,005 | 861,011 |
| 0300 National Library Services | 5,935,959 | 500,304 | 3,151,731 |
| 7005 General Management & Coordination Services | 5,426,273 | 212,767 | 2,993,215 |
| 277 Youth Affairs and Sport | 17,133,101 | 696,117 | 10,911,828 |
| 0565 Youth Entrepreneurship Scheme | 1,530,412 | 77,827 | 726,985 |
| 0566 Youth Development Programme | 2,843,900 | 184,042 | 1,493,998 |



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 0567 Barbados Youth Service | 2,754,456 | 260,114 | 1,534,205 |
| 0570 Youth Mainstreaming | 575,000 | 40,308 | 353,153 |
| 0575 National Summer Camps | 5,300,000 | 378 | 5,294,547 |
| 7110 General Management & Coordination Services | 4,129,333 | 133,448 | 1,508,941 |
| 365 HIVAIDS Prevention & Control Project | 312,500 | 2,192 | 58,049 |
| 8312 HIV/AIDS Prevention | 312,500 | 2,192 | 58,049 |
| 040 Direction & Policy Formulation Services | 3,408,650 | 236,653 | 1,951,354 |
| 0051 Commission for Pan African Affairs | 866,478 | 48,786 | 462,314 |
| 0053 The National HIV/AIDS Commission | 2,542,172 | 187,867 | 1,489,041 |
| 425 Promotion of Sporting Achievements | 20,541,342 | 1,217,500 | 12,654,780 |
| 0432 National Sports Council | 18,741,342 | 1,216,868 | 11,346,509 |
| 0433 Gymnasium | 1,800,000 | 632 | 1,308,271 |
| 632 Gender Affairs | 1,236,752 | 49,701 | 532,585 |
| 0438 Bureau of Gender Affairs | 1,236,752 | 49,701 | 532,585 |
| 423 Personal Social Services Delivery Program | 20,592,055 | 2,101,963 | 12,533,723 |
| 0429 Child Care Board | 20,592,055 | 2,101,963 | 12,533,723 |
| 278 Family | 335,500 | 20,936 | 63,997 |
| 0564 Family Affairs | 335,500 | 20,936 | 63,997 |
| 50 Post Office | 31,403,236 | 2,440,745 | 19,767,069 |
| 600 Post Office | 31,403,236 | 2,440,745 | 19,767,069 |
| 0600 Post Office | 30,808,898 | 2,404,581 | 19,474,961 |
| 0601 Philatelic Bureau | 594,338 | 36,165 | 292,108 |
| 54 Ministry of Education and Human Resource Development | 514,209,699 | 28,333,976 | 299,751,267 |
| 040 Direction & Policy Formulation Services | 19,767,516 | 1,149,826 | 9,600,152 |
| 0270 Project Implementation Unit | 1,533,409 | 109,319 | 832,196 |
| 0573 Human Resource Sector Strategy and Skill Development | 3,900,720 | 6,667 | 517,273 |
| 7100 General Management & Coordination Services | 14,333,387 | 1,033,840 | 8,250,683 |
| 270 Teacher Training | 4,096,363 | 149,083 | 2,399,849 |
| 0272 Erdiston College | 4,048,063 | 146,503 | 2,390,104 |
| 0273 Other Local Training | 48,300 | 2,580 | 9,745 |
| 271 Basic Educational Development | 161,517,848 | 11,249,746 | 92,222,071 |
| 0277 Primary Education Domestic Program | 2,550,000 | 160,289 | 2,098,562 |
| 0278 Special Schools | 2,000,000 | - | 1,225,000 |
| 0302 Education Sector Enhancement Program | 4,215,914 | 14,471 | 823,976 |
| 0309 Nursery Education | 1,829,396 | 33,647 | 1,066,252 |
| 0571 Nursery and Primary Schools | 150,922,538 | 11,041,339 | 87,008,280 |
| 272 Secondary | 125,258,083 | 10,578,929 | 81,981,070 |



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For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 0281 Assisted Private Schools | 1,761,790 | 118,081 | 1,053,635 |
| 0283 Children at Risk | 931,282 | 54,403 | 441,199 |
| 0303 Secondary Schools | 122,565,011 | 10,406,444 | 80,486,237 |
| 273 Tertiary | 162,582,513 | 1,785,411 | 88,861,163 |
| 0279 Samuel Jackman Prescod Polytechnic | 13,219,360 | 684,579 | 6,611,635 |
| 0284 University of the West Indies | 77,000,000 | - | 42,548,759 |
| 0285 Barbados Community College | 23,173,447 | 1,013 | 12,158,404 |
| 0286 BCC Hospitality Institute | 6,627,869 | 77 | 3,802,139 |
| 0287 Higher Education Awards | 37,305,303 | 571,101 | 20,924,960 |
| 0289 The Open and Flexible Learning Centre | 958,537 | - | 445,000 |
| 0305 National Accreditation Board | 989,000 | 661 | 842,912 |
| 0569 Higher Education Development Unit | 3,308,997 | 527,980 | 1,527,353 |
| 275 Special Services | 40,762,376 | 3,405,325 | 24,645,264 |
| 0291 Examinations | 5,425,850 | 7,396 | 3,276,355 |
| 0292 Transport of Pupils | 6,850,000 | 931,564 | 4,343,480 |
| 0294 School Meals Department | 25,620,648 | 2,258,812 | 15,243,130 |
| 0568 Media Resource Department | 2,865,878 | 207,553 | 1,782,299 |
| 365 HIV/AIDS Prevention & Control Project | 225,000 | 15,656 | 41,698 |
| 8311 HIV/AIDS Prevention | 225,000 | 15,656 | 41,698 |
| 55 Ministry of Tourism | 101,541,009 | 6,420,290 | 55,149,222 |
| 040 Direction & Policy Formulation Services | 5,858,183 | 271,758 | 2,251,998 |
| 0074 Research & Product Development Unit | 2,203,551 | 96,203 | 874,641 |
| 0089 Tourism Master Plan | 1,396,460 | 25,363 | 222,640 |
| 7060 General Management & Coordination Services | 2,258,172 | 150,191 | 1,154,717 |
| 332 Development of Tourism Potential | 95,382,000 | 6,120,325 | 52,734,654 |
| 0332 Barbados Tourism Authority | 92,250,000 | 6,120,015 | 50,375,464 |
| 0334 Caribbean Tourism Organisation | 112,000 | - | 94,000 |
| 0343 Barbados Conferences Services Ltd | 2,300,000 | 310 | 1,725,190 |
| 0345 Barbados National Trust | 420,000 | - | 315,000 |
| 0350 Small Hotels of Barbados Inc. | 300,000 | - | 225,000 |
| 365 HIV/AIDS Prevention & Control Project | 300,826 | 28,207 | 162,570 |
| 8305 HIV/AIDS Care and Support | 300,826 | 28,207 | 162,570 |
| 68 Ministry of International Business and International Transport | 21,324,798 | 1,189,143 | 9,403,702 |
| 040 Direction & Policy Formulation Services | 7,246,237 | 442,464 | 3,281,001 |
| 0490 International Business & Financial Services | 1,995,407 | 153,284 | 970,822 |
| 0491 Department of Corporate Affairs & Intellectual Property | 2,869,489 | 215,976 | 1,722,696 |
| 0494 Treaty Negotiations | 150,000 | 300 | 31,911 |



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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 0497 Tech. Services to the Int'l Business & Financial Services | 1,040,694 | - | - |
| 7040 General Management & Coordination Services | 1,190,647 | 72,904 | 555,572 |
| 336 Development of Maritime Facilities | 254,865 | 31,003 | 79,323 |
| 0342 Regional Shipping Services Development | 254,865 | 31,003 | 79,323 |
| 365 HIVAIDS Prevention & Control Project | 29,150 | - | 13,372 |
| 8306 HIV/AIDS Prevention | 21,000 | - | 11,698 |
| 8319 HIV/AIDS Prevention | 8,150 | - | 1,674 |
| 335 Air Transport Infrastructure | 10,085,226 | 452,260 | 3,942,003 |
| 0338 Air Traffic Management Services | 8,030,226 | 452,260 | 3,942,003 |
| 0340 Airport Development | 2,055,000 | - | - |
| 333 International Transport | 3,429,764 | 250,662 | 1,968,283 |
| 7065 General Management & Coordination Services | 3,429,764 | 250,662 | 1,968,283 |
| 334 Regulation of Air Services | 279,556 | 12,755 | 119,719 |
| 0336 Air Transport Licensing Authority | 279,556 | 12,755 | 119,719 |
| 70 Ministry of Labour | 25,698,414 | 642,674 | 17,072,349 |
| 040 Direction & Policy Formulation Services | 5,341,343 | 225,385 | 3,287,684 |
| 0434 Other Institutions | 1,540,000 | - | 1,227,000 |
| 0458 Special Training Project - GIVE | 127,000 | 4,175 | 86,484 |
| 7120 General Management & Coordination Services | 3,674,343 | 221,210 | 1,974,200 |
| 421 Occupational Training | 14,684,619 | 1,843 | 10,663,893 |
| 0423 Barbados Vocational Training Board | 11,500,000 | 1,695 | 8,169,950 |
| 0424 TVET Council | 2,484,619 | 148 | 1,793,943 |
| 0425 Employment & Training Fund | 700,000 | - | 700,000 |
| 365 HIVAIDS Prevention & Control Project | 390,595 | 37,640 | 184,684 |
| 8316 HIV/AIDS Prevention | 390,595 | 37,640 | 184,684 |
| 420 Employment & Labour Relations | 5,281,857 | 377,806 | 2,936,089 |
| 0421 Labour Department | 3,601,857 | 257,411 | 1,964,864 |
| 0422 External Employment Services | 1,680,000 | 120,395 | 971,225 |
| 71 Ministry of Industry, Small Business and Rural Development | 23,912,354 | 2,763,449 | 5,884,954 |
| 040 Direction & Policy Formulation Services | 2,593,418 | 138,014 | 551,612 |
| 0461 Business Development | 1,390,189 | 41,626 | 254,040 |
| 0471 Support For Private Sector Trade Team | 100,000 | 14,583 | 54,166 |
| 7091 General Management and Coordination Services | 1,103,229 | 81,805 | 243,406 |
| 128 Micro Enterprise Development | 2,429,676 | 295,161 | 849,032 |
| 0157 B'dos Agency for Micro-Enterprise Development (Fund Access) | 2,429,676 | 295,161 | 849,032 |
| 166 Rural Development | 5,672,186 | 1,329,532 | 2,033,476 |



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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended November 30, 2011

| | Total Provision 2011-2012 | Actual Nov 2011 | YTD Nov 2011 |
|--|--|----------------------------|-------------------------|
| 0181 Rural Development Commission | 5,672,186 | 1,329,532 | 2,033,476 |
| 460 Investment, Industrial and Export Development | 13,217,074 | 1,000,742 | 2,450,834 |
| 0462 Barbados Investment & Development Corporation | 13,217,074 | 1,000,742 | 2,450,834 |
| GRAND TOTAL | 3,463,071,821 | 198,311,664 | 1,835,003,478 |