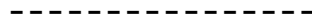




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

MAY 2011

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended May 31, 2011

	Notes	Budget Year-To-Date	Actual May	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
Revenues					
Taxation:					
Goods and Services		189,113,585	98,461,475	185,734,533	173,750,481
Income and Profits		107,889,896	61,106,551	109,108,352	103,182,507
Property		7,514,446	1,285,677	2,895,994	3,450,604
International Trade		33,047,562	16,503,536	31,253,397	29,108,948
Other		2,329,938	867,070	1,783,003	1,743,476
Total Taxation Revenue	1	339,895,426	178,224,309	330,775,279	311,236,017
Non-Taxation:					
Special Receipts		488,512	169,854	367,366	2,522,410
Levies, fees, fines and penalties		6,836,848	2,525,995	6,519,062	9,519,396
Investment Income		1,080,735	1,402,944	1,606,686	904,953
Other		8,466,792	3,498,149	5,825,973	6,094,952
Grant Income		-	-	-	-
Total Non-Taxation Revenue	2	16,872,887	7,596,942	14,319,087	19,041,711
Total Revenue		356,768,313	185,821,251	345,094,366	330,277,728
Expenditure					
Operating Expenses:					
Personal Emoluments	3	144,968,704	65,914,757	130,558,961	129,498,923
Employer Contributions		11,431,891	5,217,117	10,216,015	9,961,833
Goods and Services		47,378,329	26,096,310	35,434,789	29,408,956
Depreciation Expense		4,082,071	4,427,254	8,852,766	8,779,554
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(107,914)	(3,775,962)	2,159,033
Total Operating Expenses		207,860,995	101,547,524	181,286,569	179,808,297
Current Transfers:					
Retiring Benefits and Allowances	4	42,514,750	15,001,492	30,446,646	44,936,983
Subscriptions and Contributions		4,425,556	1,837,891	4,313,525	4,342,462
Grants		88,096,553	36,152,197	96,351,515	96,137,742
Subsidies		2,504,142	6,685,329	9,126,291	6,129,457
Total Current Transfers		137,541,001	59,676,909	140,237,977	151,546,644



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended May 31, 2011

	Budget	Actual	Actual	Actual
	Year-To-Date	May	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	8,982,508	6,616,663	9,714,527	10,230,453
Subscriptions and Contributions	326,716	250,000	250,000	4,760,712
Total Capital Transfers	9,309,223	6,866,663	9,964,527	14,991,165
Debt Service				
Interest Expense	71,750,160	24,068,257	74,020,372	69,008,038
Expenses of Loans	533,404	494,419	787,913	1,152,845
Total Debt Service	72,283,564	24,562,676	74,808,285	70,160,883
Total Expenditure	426,994,783	192,653,772	406,297,358	416,506,990
Consolidated Fund (Surplus) Deficit	70,226,470	6,832,521	61,202,992	86,229,262
Annex Revenue	3,169,703	1,144,702	2,414,506	2,767,747
Annex Expenditure	5,142,921	2,673,657	4,876,835	5,053,198
Total Annex -Net Deficit (Surplus)	1,973,218	1,528,955	2,462,329	2,285,451
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	72,199,688	8,361,476	63,665,321	88,514,712

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At May 31, 2011

	Notes	Projected Mar-12	Actual May-11	Actual May-10
Assets				
Financial Assets				
Cash and bank	6	88,660,737	113,773,812	11,318,451
Investments - Fund accounts		2,000,000	72,360	2,401,355
Receivables (Net)	7	533,532,431	796,260,998	690,873,574
Non-Financial Assets		1,350,000	547,821	564,186
Inventories		1,350,000	547,821	564,186
Total Current Assets		625,543,168	910,654,991	705,157,566
Financial Assets				
Restricted cash and cash equivalents		1,209,050,704	1,432,789,555	1,511,433,949
Sinking Fund Assets		811,263,326	839,584,104	823,651,780
Trust Funds		657,461,830	676,992,478	668,514,427
Other Funds		1,815,565	836,020	887,662
Receivables - Public Officers	7	151,985,931	161,755,606	154,249,690
Investments	6	21,880,927	21,989,466	22,288,494
Deferred Expenditure		97,733,916	224,716,371	224,565,585
Loans to individuals and agencies	7	-	20,131,648	19,374,760
Non Financial Assets		3,397,104,805	2,935,979,024	2,777,890,586
Land		1,310,653,595	1,396,163,615	1,329,236,942
Other capital assets	8	2,086,451,210	1,539,815,409	1,448,653,644
Total Long-Term Assets		4,606,155,509	4,368,768,579	4,289,324,535
TOTAL ASSETS		5,231,698,677	5,279,423,570	4,994,482,101



Government of Barbados
Consolidated Fund
Statement of Financial Position
At May 31, 2011

	Notes	Projected Mar-12	Actual May-11	Actual May-10
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	224,375,202	201,845,374
Accounts Payable		149,250,000	60,007,170	69,310,928
Paymaster account		71,000,000	87,156,878	27,547,388
Due to other Governments and Agencies		25,000,000	667,373	311,032
Deposits	9	45,000,000	70,814,589	67,438,275
Pension Liability		-	6,243,548	4,205,167
Deferred Revenue		28,000,000	5,242,192	8,373,925
Treasury Bills		1,028,376,566	1,187,979,606	947,213,500
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
Total Current Liabilities		1,873,586,827	1,969,446,819	2,048,286,588
Long-term Liabilities				
Debt	10	6,971,737,874	6,592,195,152	5,642,434,324
Government Securities		4,002,379,800	4,118,928,474	3,513,851,461
Other Local Debt		305,059,020	270,790,103	299,042,393
International Financial Institutions		453,847,029	535,133,472	462,767,025
Other Governments and Agencies		601,062,680	319,582,330	341,068,538
Other Foreign Debt		1,609,389,345	1,347,760,773	1,025,704,908
Trust Funds		7,062,457	6,145,145	6,013,960
Special Funds		184,000,000	147,171,490	140,426,563
Total Long term Liabilities		7,162,800,331	6,745,511,787	5,788,874,847
TOTAL LIABILITIES		9,036,387,158	8,714,958,606	7,837,161,435
Equity				
(Surplus)/Deficit b/f		3,283,225,118	3,429,274,395	2,754,164,623
Asset Revaluation Reserve		(57,404,680)	(57,404,680)	
(Surplus)/Deficit Current Year		578,868,043	63,665,321	88,514,712
Consolidated Fund Balance	11	3,804,688,481	3,435,535,036	2,842,679,335
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,279,423,570	4,994,482,101

The accompanying Notes form an integral part of these financial statements



**Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended May 31, 2011**

	May-11
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	175,997,071
Sale of goods and services	1,144,702
Grants	-
Interest received	1,402,944
Other receipts	6,193,998
Total Receipts	184,738,715
Payments	
Employee costs	(71,131,874)
Superannuation	(15,001,492)
Suppliers	(46,861,739)
Interest paid	(24,068,257)
Other payments	(51,928,585)
Total Payments	(208,991,947)
Net cash flows from operating activities	(24,253,232)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(4,452,341)
(Increase) Decrease in Investments	(2,399,120)
(Increase) Decrease in funding to Broader Public Sector Organisations	27,270
Net cash flows from investing activities	(6,824,191)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	109,374,606
Repayment of borrowings	(47,616,065)
Increase (Decrease) in other liabilities	(30,581,483)
Net cash flows from financing activities	31,177,058
Net increase / (decrease) in cash and cash equivalents	99,635
Cash and cash equivalents at beginning of May	113,674,177
Cash and cash equivalents at end of May	113,773,812



Notes to the Cash Flow Statement

(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(8,361,476)
Non-cash movements	
Depreciation Expense	4,427,254
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	(2,471,958)
Increase (decrease) in Accrued Liabilities	(18,091,772)
(Increase) decrease in Inventories	244,720
Decrease in receivables - public officers	-
Net cash flows from operating activities	<u>(24,253,232)</u>

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Apr-11	May-11
Cash on hand and balances with banks	113,674,177	113,773,812
Short-term investments	-	-
	<u>113,674,177</u>	<u>113,773,812</u>

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	58,089
Machinery and Equipment	652,541
Furniture and Fixtures	105,098
Software	18,032
Property and Plant	233,384
Motor Vehicles	532,360
Assets under construction	2,852,837
Total Capital Asset Acquisitions	<u>4,452,341</u>

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	90,764,460	97,346,235
Refunds		(1,727,546)
Total Individuals	90,764,460	95,618,689
Corporation Tax		
Corporation Tax	14,736,211	6,614,138
Refunds		-
Total Corporation	14,736,211	6,614,138
Other Income Tax		
Withholding Tax:	2,389,225	6,875,525
<i>Withholding Tax Non-residents</i>		812,226
<i>Withholding Tax on dividend income</i>		860,069
<i>Withholding Tax Residents</i>		5,203,230
Refunds		-
Total Other Income Tax	2,389,225	6,875,525
	107,889,896	109,108,352
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	189,113,585	185,734,533
Value Added Tax	136,952,583	149,952,525
Refunds	-	(8,080,241)
Excise Duty	28,005,326	28,733,698
Refunds		(2,886,240)
Highway Revenue	7,573,667	7,531,177
Other	16,582,009	10,483,614
Property Tax	7,514,446	2,895,994
Land Tax	3,824,269	569,065
Refunds		-
Property Transfer Tax	3,690,177	2,326,929
International trade (Cash)	33,047,562	31,253,397
Import Duties	33,047,562	31,184,188
Tax on sugar imports	-	69,209
Other Indirect Taxation	2,329,938	1,783,003
Stamp Duty	2,329,938	1,783,003
Total Taxation Revenue	339,895,426	330,775,279

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	2,065,829
Environmental Levy	5,256,302	7,157
Fees, fines and penalties	1,580,547	4,446,076
Total Levies, Fees Fines and Penalties	6,836,848	6,519,062
2.2 Investment Income		
Net gains (losses) from investments	-	(199,888)
Rents and royalties	337,227	1,596,295
Interest Income	231,568	199
Dividend Income	511,940	210,080
Share of Profits - Central Bank	-	-
Total Investment Income	1,080,735	1,606,686
TOTAL NON-EXCHANGE REVENUE	347,813,009	338,901,027
2.3 Special Receipts	488,512	367,366
Sundry Receipts	488,512	367,366
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	8,466,792	5,825,973
Grant Income	-	-
Total	8,466,792	5,825,973
Total Non-taxation Revenue	16,872,887	14,319,087
TOTAL REVENUE	356,768,313	345,094,366

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	112,427,405	103,175,769
Other Personal Emoluments	32,541,299	27,383,192
Employers's Contribution to NIS	11,431,891	10,216,015
Total Personal Emoluments	156,400,596	140,774,976

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		5,587,355
Machinery and Equipment		1,546,275
Furniture		51,810
Ships		728,605
Vehicles		740,580
Software		198,141
Total Depreciation	4,082,071	8,852,766

Goods and Services:

	Budget	YTD Actual
Travel	1,510,477	1,046,872
Utilities	5,564,023	5,690,566
Rental of Property	6,374,095	6,391,610
Library Books & Publications	365,894	201,846
Supplies & Materials	5,835,716	2,241,133
Maintenance of Property	8,173,770	6,456,642
Operating Expenses	12,371,309	5,542,109
Structures	1,914,248	2,754,765
Professional Services	3,615,033	3,624,100
Contingencies	5,378	51,385
Crown Expenses	1,024,977	1,433,761
Statutory Crown Investments	623,408	
Total Goods and Services	47,378,329	35,434,789
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(3,775,962)
Total Operating Expenses	207,860,995	181,286,569

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	27,738,418	24,541,167
Other Retiring Benefits	14,776,332	5,905,478
Total retiring benefits and allowances	42,514,750	30,446,645

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		67,521,210
Foreign		6,499,162
Total Interest Expense	71,750,160	74,020,372
Expenses of Loans	533,404	787,913
Total Debt Service Expenses	72,283,564	74,808,285

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	55,104,933
Postmaster General's cash	1,720,011
Mission Bank accounts	6,028,106
Bank accounts - Projects	50,278,505
Crown Agents	642,256
Sinking Fund Assets	676,992,478
Equity investments (e.g shares):	224,716,371
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>103,945,153</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>13,969,335</i>
Total cash and equity investments	1,015,482,662

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,532,002
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,532,002
VAT Receivable	302,163,350
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	296,115,806
Import and Excise Duties Receivable	2,629,334
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,580,518
Land Tax Receivable	159,912,284
Provision for Bad Debts	-
Land Tax Receivable (Net)	159,912,284
Highway Revenue Receivable	2,683,781
Provision for Bad Debts	(67,119)
Highway Revenue Receivable (Net)	2,616,663
Non-Tax Revenue Receivables	6,795,919
Barbados Turf Club Receivables	201,927
Other Receivables	21,201,433
Total tax and Other receivables	728,678,020
7.2 Advances to Other Governments and agencies	
	Current mth Actual
Advances to Other Governments	1,580,621
Advances to Missions	(16,072)
Pension Advances	799,416
Advances to statutory corporations	65,219,012
Total advances to Other Governments and agencies	67,582,978
Total Short-term Receivables	796,260,998

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)

7.3 Receivables - Public Officers

	YTD
	Actual
Loans - Vehicle loans	21,207,674
Loans - Insurance Loans	3,602
Overdrawn salaries	778,190
Total Public officers Receivables	21,989,466

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD
	Actual
Principal outstanding	329,348,428
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,408,069
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,093,699
Caves of Barbados	14,589,781
PEIF	2,376,530
Fair Trading Commission	(204,717)
National Housing Corporation	21,677,379
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,183,748
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,408,069
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,093,699
Caves of Barbados	14,589,781
PEIF	2,376,530
Fair Trading Commission	(204,717)
National Housing Corporation	21,677,379
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,183,748
Total loans to individuals and agencies	326,367,966
Total Receivables (Net)	1,144,618,430

8 Property, plant and equipment

	YTD Actual
Gross carrying value	
Land (valuation)	1,396,163,615
Property and Plant	1,391,366,915
Infrastructure	64,924,155
Machinery and Equipment	198,638,884
Furniture and Fixtures	10,604,375
Software	11,721,331
Motor vehicles	39,612,693
Assets Under Construction	134,294,102
Total Gross Carrying Value	3,247,326,070
Accumulated Depreciation	
Property and Plant	245,678,743
Machinery and Equipment	41,240,120
Furniture and Fixtures	1,790,809
Software	2,978,631
Motor vehicles	19,658,744
Total Accumulated Depreciation	311,347,047
Net Carrying Value	
Land (valuation)	1,396,163,615
Property and Plant	1,145,688,172
Infrastructure	64,924,155
Machinery and Equipment	157,398,765
Furniture and Fixtures	8,813,566
Software	8,742,700
Motor vehicles	19,953,949
Assets Under Construction	134,294,102
Total Net Carrying Value	2,935,979,024

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

9 Deposits

	Current mth Actual
Unclaimed and undistributed monies	13,577,252
Third party deposits - Payroll	13,852,201
Special purpose deposits	35,385,465
Departmental deposits	7,999,671
Total Deposits	70,814,589

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	183,101,392	3,961,348
Foreign	143,858,869	30,678,911
Total debt repayments	326,960,261	34,640,259

Debt balances

Debt balances represent the ending balances at May 31, 2011 after revaluation of foreign loans using exchange rates at May 31, 2011

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,435,535,036	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	44,309	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve	-	(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	63,665,321	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Apr-11		May-11	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.1447	2.1242	2.0839	2.1024
British pound	3.3910	3.3282	3.3546	3.3243
Euros	3.0270	3.0021	2.9075	2.9163
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.3087	2.2296	2.3465	2.2875

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of May 2011	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	4,354,053	8,191,000
Temporary Borrowings			
Interest	4,500,000	513,509	968,759
Treasury Notes and Debentures			
Interest	250,239,045	7,778,148	50,141,889
Amortization	125,000,000	-	-
Local Commercial Bank Loans			
Interest	3,729,585	-	-
Amortization	6,878,686	-	-
International Financial Institutions			
Interest	36,196,259	296,372	3,385,572
Amortization	59,152,971	3,354,183	11,513,906
Government & Governmental Agencies			
Interest	403,032	-	-
Amortization	2,732,830	-	483,098
Sinking Fund Contributions			
Amortization	117,447,740	2,399,120	15,976,370
Administrative Expenses			
Expenses of Loans	5,900,459	494,419	787,913
Savings Bonds			
Interest	5,585,100	(3,619)	(10,950)
Amortization	27,920,200	1,622,700	3,263,100
Tax Refund Certificate			
Interest	400,000	38,506	44,271
Amortization	1,500,000	183,100	215,150
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	2,739,723	2,739,723
Amortization	69,815,563	11,628,571	11,628,571
Other Foreign Commercial Loans			
Interest	34,939,723	373,866	373,866
Amortization	14,890,335	6,347,384	6,347,384
Other Debt Services			
Interest	34,898,928	7,977,700	8,186,241
Amortization	18,994,676	712,484	1,189,050
Total	958,218,673	50,810,219	125,424,914



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at May 31, 2011

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,417,576,336	208,444,558
Local Loan Act 1988	5,000,000,000	4,171,316,824	462,297,920
Caribbean Development Bank Loan Act 1988		222,615,390	
Inter American Development Bank Loan Act Cap 97A		328,162,188	
Special Loans Act Cap 105	1,500,000,000	677,377,823	6,250,000
Barbados Government Savings Bonds	250,000,000	100,898,100	
Tax Reserve Certificates	1,200,000,000	-	
Tax Refund Certificates		1,208,750	
Treasury Bills		1,187,979,606	
		8,107,135,017	676,992,478



Government of Barbados
Statement of Funds
 As At May 31, 2011

	\$
Special Funds	147,171,490
QAD002 Agriculture Dev Trust	14,037,303
QEF001 Export Promotion Fund	374,916
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	357,680
QIC103 Industrial Dev't Credit Fund	119,501,761
QPE001 Public Enterprise Investment Fund	-
QPM001 Public Employee Fund	2,195,264
QRD001 Regional Development Fund	-
QSA001 B'dos Arts & Sports Promotion Fund	1,300,317
QSF001 Sugar Policy Fund	55,712
SUG001 Sugar Industry Scholarship Fund	386,697
SUG002 Sugar Industry Research and Development Fund	6,154,631
SUG003 Sugar Export Levy	640,000
VEV001 European Vision Treatment	638,308
VFR001 Fire Service Reward Fund Investment	3,033
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	121,035
QTR001 Training Loan Fund	394,805
QTR002 Training Fund	1,008,919



Government of Barbados
Statement of Funds
 As At May 31 , 2011

	\$
Trust Funds	6,145,145
FBL001 BL&P Interest Rate Subsidy	5,259,236
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,840
FTF003 Bynoe Trust	57,619
FTF004 Fox Bequest	47,004
FTF005 Fox Trust	94,382
FTF006 Nightegale Bequest	6,493
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,773
FTF009 Althelston Wason	1,891
FTF010 Andrew Lindley Ward	272,714
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	84,235
FTF015 Akil Yohann Dowridge	99,239
FTF017 Hutchinson Prize Fund	1,469
FTF018 Glenda Itiaba	-
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,374
VFR001 Fire Service Reward Fund Investment	-
WTF006 Phyllis Thompson Trust	22,271



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
10 Governor General	1,712,180	248,480	323,384
12 Parliament	10,521,288	1,448,392	2,357,721
13 Prime Minister's Office	152,128,090	11,392,278	19,776,913
15 Cabinet Office	19,628,744	1,521,432	2,801,378
16 Ministry of Civil Service	19,597,253	1,187,495	2,782,518
17 Ombudsman	698,598	44,593	82,058
18 Audit	4,553,557	247,002	490,290
19 Treasury	865,292,979	28,882,426	79,882,935
21 Ministry of Finance and Economic Affairs	392,870,213	25,421,142	49,345,754
23 Ministry of Health	356,550,865	15,268,016	38,465,715
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,875,227	12,676,429
28 Ministry of Home Affairs	59,373,886	4,310,142	7,617,373
29 Office of the Director of Public Prosecutions	1,403,214	134,912	234,892
30 Attorney General	161,721,737	14,421,701	24,986,686
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,692,973	7,490,107
40 Ministry of Transport and Works	136,667,608	9,433,449	17,518,952
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	6,802,623	10,456,681
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	8,161,860	9,969,983
44 Ministry of Commerce and Trade	16,706,108	(89,023)	2,348,618
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	15,240,088	20,397,561
48 Ministry of Family, Culture, Sports and Youth	84,261,129	5,439,813	12,522,784
54 Ministry of Education and Human Resource Development	514,209,699	23,579,990	56,991,198
55 Ministry of Tourism	101,541,009	9,104,281	19,339,611
68 Ministry of International Business and International Transport	21,324,798	1,215,159	2,145,526
70 Ministry of Labour	25,698,414	869,209	5,492,180
TOTAL EXPENDITURE	3,370,155,393	192,853,660	406,497,245
Annexed			
Post Office	30,808,898	2,625,078	4,798,243
Philatelic Bureau	594,338	48,579	78,592
TOTAL ANNEXED	31,403,236	2,673,657	4,876,835
GRAND TOTAL	3,401,558,629	195,527,317	411,374,080



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
10 Governor General	1,712,180	248,480	323,384
001 Governor General's Establishment	1,712,180	248,480	323,384
0001 Governor General	1,712,180	248,480	323,384
12 Parliament	10,521,288	1,448,392	2,357,721
030 Parliament	10,521,288	1,448,392	2,357,721
0030 Management Commission of Parliament	10,181,288	1,352,982	2,191,650
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	95,410	166,071
13 Prime Minister's Office	152,128,090	11,392,278	19,776,913
040 Direction & Policy Formulation Services	17,188,290	1,529,834	2,221,911
0041 Prime Minister's Official Residence	887,697	60,102	97,568
0144 Town and Country Planning	5,351,053	338,951	671,014
0156 Secretariat for Social Partners	90,000	-	(183)
7000 General Management & Coordination Services	10,859,540	1,130,781	1,453,512
041 National Defence & Security Preparedness	69,785,392	5,404,384	11,644,120
0042 General Security	18,674,172	1,103,706	3,287,203
0043 Barbados Defence Force	45,958,107	3,755,096	7,488,885
0044 Barbados Cadet Corps	1,767,198	120,000	219,596
0045 Barbados Defence Force Sports Program	1,922,581	150,000	300,000
0058 Assistance to Legionnaires	60,000	7,000	7,000
0059 Integrated Coastal Surveillance System	1,403,334	268,582	341,436
042 Information and Media Relations	300,000	50,997	50,997
0047 Government Advertising	300,000	50,997	50,997
044 Government Printing Services	5,146,990	322,713	603,912
0050 Printing Department	5,146,990	322,713	603,912
201 Immigration Regulatory Services	13,531,435	1,052,484	1,795,453
0202 Immigration Department	13,531,435	1,052,484	1,795,453
203 Information & Broadcasting Services	7,030,079	322,442	547,210
0046 Operation of Government Information Services	6,971,279	317,994	542,014
0048 The Broadcasting Authority	58,800	4,448	5,196
365 HIV/AIDS Prevention & Control Project	152,000	3,079	(6,108)
8315 HIV/AIDS Prevention	152,000	3,079	(6,108)
114 Energy and Natural Resources	24,390,084	2,576,503	2,698,474
0154 Natural Resources Department	2,074,229	54,817	90,194
0452 Energy Conservation and Renewable Energy Unit	3,646,571	18,747	23,650
0453 Barbados Offshore Petroleum Program	200,828	13,834	24,089
7097 General Management & Coordination Services	18,468,456	2,489,106	2,560,541
490 Telecommunication Services	2,603,820	129,842	220,945



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0492 Telecommunications Unit	2,603,820	129,842	220,945
337 Investment Promotion and Facilitation	12,000,000	-	-
7083 Invest Barbados	12,000,000	-	-
15 Cabinet Office	19,628,744	1,521,432	2,801,378
020 Judiciary	4,461,063	319,342	571,914
0020 Judges	4,261,063	278,730	528,650
0021 Judicial Council	200,000	40,612	43,264
070 Cabinet Secretariat	10,050,758	868,173	1,588,804
0071 Government Hospitality	150,000	2,680	2,119
0072 Conference and Delegations	400,000	29,720	87,834
7020 General Management & Coordination Services	9,500,758	835,773	1,498,850
071 Constitutional & Statutory Authorities	5,116,923	333,916	640,659
0073 Electoral & Boundaries Commission	5,116,923	333,916	640,659
16 Ministry of Civil Service	19,597,253	1,187,495	2,782,518
043 Application of Modern Information Technology	3,502,720	222,457	423,093
0049 Data Processing Department	3,352,397	222,457	451,264
0057 Portal Project	150,323	-	(28,171)
050 Civil Service	4,316,548	295,643	545,540
7025 General Management & Coordination Services	4,316,548	295,643	545,540
080 Development of Managerial & Personnel Skills	4,166,728	143,236	783,093
0080 Training Administration	2,166,728	143,236	283,093
0081 Provision for Training Funds	2,000,000	-	500,000
081 Development of Management Structures	1,671,837	102,001	199,830
0436 Office of Public Sector Reform	1,671,837	102,001	199,830
082 Implementation of Personnel Condition of Service	5,939,420	424,158	830,962
0083 Personnel Administration	5,789,420	418,720	820,125
0084 Centralized Personnel Expenses	150,000	5,438	10,837
17 Ombudsman	698,598	44,593	82,058
090 Investigation of Complaints Against Government Departments	698,598	44,593	82,058
0090 Ombudsman	698,598	44,593	82,058
18 Audit	4,553,557	247,002	490,290
100 Audit	4,553,557	247,002	490,290
0100 Auditing Services	4,553,557	247,002	490,290
19 Treasury	865,292,979	28,882,426	79,882,935
109 Capital Asset Acquisition	24,522,046	4,427,254	8,852,764
1300 Depreciation of Assets	24,522,046	4,427,254	8,852,764
111 Debt Management	840,770,933	24,562,676	74,808,285



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0114 Treasury Bills	29,954,353	4,354,053	8,191,000
0115 Ways and Means Advances	4,500,000	513,509	968,759
0116 Debentures	375,239,045	7,778,148	50,141,889
0118 Local Commercial Bank Loans	10,608,271	-	-
0119 Loans from International Financial Institutions	95,349,230	296,372	3,385,572
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	494,419	787,913
0123 Government Savings Bonds	33,505,300	(3,619)	(10,950)
0124 Tax Refund Certificate	1,900,000	38,506	44,271
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	2,739,723	2,739,723
0127 Other Foreign Commercial Loans	49,830,058	373,866	373,866
0128 Other Debt Services	53,893,604	7,977,700	8,186,241
112 Financial Control and Treasury Management	-	(107,504)	(3,778,115)
1310 Treasury	-	(107,504)	(3,778,115)
21 Ministry of Finance and Economic Affairs	392,870,213	25,421,142	49,345,754
113 Revenue Collection	56,089,036	3,431,025	6,624,170
0132 Inland Revenue Department	15,436,669	716,720	1,423,061
0133 Customs	31,329,165	1,981,875	3,962,014
0134 Land Tax Department	7,080,829	684,495	1,090,796
0233 Modernization of Customs, Excise and VAT	2,242,373	47,935	148,299
121 Economic and Social Planning	17,428,880	1,123,802	1,657,732
0143 Statistical Department	4,645,985	347,807	642,059
0145 The Population and Housing Census	767,953	59,317	114,576
0146 National Productivity Council	1,629,148	448,945	449,283
0153 Strengthening and Modernisation of National Statistical System	2,201,241	24,040	46,140
0155 Centre For Policy Studies	100,000	50,000	50,000
0158 Strengthening of National Accounts Statistics	732,815	36,065	61,288
0470 Barbados Competitiveness Program	4,782,802	33,172	59,303
7013 General Management & Coordination Services	2,568,936	124,456	235,083
464 Investment	23,813,840	3,192,734	4,502,661
0152 Public Investment Unit	1,086,410	64,119	118,804
0347 Barbados Tourism Investment Inc	11,284,424	2,821,106	2,821,106
0348 Hotel and Resorts Limited	750,000	-	-
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	1,250,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	17,401	17,401



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	-	-
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	874,095	290,108	295,350
110 Budget & Public Expenditure Policy	2,185,963	151,081	301,499
0110 Budget Administration	796,595	49,183	97,703
0111 Tax Administration	283,211	16,167	32,335
0112 Management and Accounting	1,106,157	85,731	171,461
116 Supplies & Purchasing Management	4,307,216	445,071	635,750
0137 Central Purchasing Department	2,753,800	231,545	400,485
0559 Modernisation of Public Procurement Systems	1,553,416	213,526	235,265
119 Lending	7,071,000	-	-
0141 Loans and Advances	7,071,000	-	-
365 HIVAIDS Prevention & Control Project	29,534	-	-
8317 HIV/AIDS Prevention	29,534	-	-
450 Restructuring of Sugar Cane Industry	1,500,000	-	-
0574 Sugar Industry	1,500,000	-	-
112 Financial Control and Treasury Management	12,751,942	1,020,108	1,469,557
0113 Tax Administration & Public Expenditure Management	6,002,997	287,611	403,402
0131 Treasury	6,748,945	732,497	1,066,156
040 Direction & Policy Formulation Services	15,452,886	358,588	2,424,691
7010 General Management & Coordination Services	15,452,886	358,588	2,424,691
122 Development of Securities Market	681,575	-	-
0149 Strengthening of the Barbados Securities Market.	681,575	-	-
120 Operations of NIS & Social Security	49,248,809	1,058,828	2,117,208
0142 National Insurance Department	49,248,809	1,058,828	2,117,208
115 Regulation of Insurance Industry	1,374,429	44,164	93,080
0136 Supervision of Insurance Industry	1,374,429	44,164	93,080
465 Private Sector Enhancement	458,000	114,500	114,500
0472 Private Sector Service Exports Initiatives	458,000	114,500	114,500
127 Revenue & Non Bank Regulatory Mgmt	3,731,853	8,510	17,021
0130 Special Projects - Financials	3,731,853	8,510	17,021
117 Pensions	196,745,250	14,472,732	29,387,886
0139 Pensions, Gratuity & Other Benefits	196,745,250	14,472,732	29,387,886
23 Ministry of Health	356,550,865	15,268,016	38,465,715
040 Direction & Policy Formulation Services	21,735,115	1,764,693	2,980,885
0040 Health Promotion Unit	629,366	42,008	101,753



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0361 Technical Management Services	2,467,375	146,483	306,613
0404 EDF Program	3,050,829	230,668	(7,545)
7045 General Management & Coordination Services	15,587,545	1,345,534	2,580,063
360 Primary Health Care Services	31,109,862	2,318,951	3,899,219
0364 Dental Health Service	2,425,399	145,496	252,572
0365 Nutrition Service	1,242,754	84,589	163,447
0406 Winston Scott Polyclinic - Maternal	6,719,728	515,743	857,523
0407 Warrens Polyclinic - Maternal	3,098,972	193,498	334,307
0408 Maurice Byer Polyclinic - Maternal	3,864,035	251,543	341,020
0412 Randal Philips Polyclinic - Maternal	3,488,455	266,160	441,860
0413 St. Philip Polyclinic - Maternal	3,070,554	274,673	433,420
0414 Black Rock Polyclinic - Maternal	3,108,833	246,221	486,821
0415 Edgar Cochraine Polyclinic - Maternal	2,209,483	140,142	269,808
0416 Glebe Polyclinic - Maternal	1,881,649	200,886	318,441
361 Hospital Services	187,542,316	4,146,839	20,978,667
0375 Queen Elizabeth Hospital	145,500,000	-	14,550,000
0376 Emergency Ambulance Service	4,094,044	810,761	810,761
0377 Psychiatric Hospital	33,448,272	2,461,078	4,742,906
0380 QEH-Medical Aid Scheme	3,500,000	675,000	675,000
0403 QEH Redevelopment Project	1,000,000	200,000	200,000
362 Care of the Disabled	3,033,328	216,886	383,671
0381 Children's Development Centre	1,566,422	102,539	164,617
0456 Elayne Scantlebury Centre	1,466,906	114,347	219,054
363 Pharmaceutical Programme	41,004,281	1,599,714	1,999,541
0383 Drug Service	41,004,281	1,599,714	1,999,541
364 Care of the Elderly	39,869,501	3,396,763	5,700,179
0390 Alternative Care for the Elderly	6,000,000	896,066	1,477,898
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,426,431	2,509,551
0447 St. Philip District Hospital - Care of Elderly	8,181,166	624,918	1,030,314
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	223,813	336,678
0449 St Lucy District Hospital - Care of Elderly	2,558,301	225,536	345,739
365 HIV/AIDS Prevention & Control Project	12,223,797	435,109	(3,666)
0397 Treatment	8,381,388	171,561	(418,804)
0398 Program Management	1,666,273	95,345	145,471
0405 Chart Project	225,816	11,863	10,289
8303 HIV/AIDS Prevention	430,929	34,836	47,048
8701 HIV/AIDS Care and Support	1,519,391	121,504	212,330



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
400 Environmental Health Services	20,032,665	1,389,062	2,527,219
0367 Environmental Sanitation Unit	1,171,270	73,889	133,673
0370 Animal Control Unit	551,682	31,049	62,838
0371 Vector Control Unit	2,508,796	221,242	312,717
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	221,563	441,080
0418 Warrens Polyclinic - Environmental Health	1,639,532	119,568	239,762
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	202,058	368,205
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	158,767	310,149
0444 St. Philip Polyclinic - Environmental Health	2,002,766	145,599	276,143
0445 Black Rock Polyclinic - Environmental Health	2,042,706	142,323	279,720
0451 Environmental Health Department	1,779,624	73,004	102,932
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,875,227	12,676,429
040 Direction & Policy Formulation Services	20,321,754	860,641	3,709,453
0160 Technical Management, Research & Coordination Services	2,233,521	66,748	127,264
0161 Special Development Projects	600,530	83,448	105,639
0168 Natl Agric Health & Food Control Programme	1,244,287	87,356	115,972
0187 Agricultural Planning and Development	1,233,353	48,774	95,772
0461 Business Development	1,708,306	154,942	171,740
0471 Support For Private Sector Trade Team	150,000	-	37,500
7055 General Management & Co-ordination Services	13,151,757	419,374	3,055,566
162 Resource Development & Protection	14,723,199	1,066,046	2,078,300
0167 Scotland District Development	8,597,292	625,122	1,311,289
0169 Plant Protection	2,428,191	144,176	244,315
0170 Veterinary Services	2,327,479	206,773	360,384
0171 Regulatory	324,581	30,689	50,546
0172 Quarantine	1,045,656	59,286	111,765
164 General Support Services	17,595,184	1,386,370	2,865,736
0175 Marketing Facilities	13,347,427	1,167,136	2,286,188
0176 Technical Workshop & Other Services	639,862	36,055	77,560
0177 Information Services	746,696	53,137	121,581
0178 Incentives & Other Subsidies	2,080,363	81,263	282,652
0188 Agricultural Extension Services	780,836	48,779	97,756
128 Micro Enterprise Development	3,424,515	-	736,129
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	736,129
161 Measures to Stimulate Increase Livestock Production	2,866,742	201,070	329,758
0165 Livestock Research, Extension & Development Services	1,997,832	147,503	263,951



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0189 Animal Nutrition Unit	868,910	53,567	65,807
160 Measures To Stimulate Increased Crop Production	5,997,174	380,605	666,971
0163 Food Crop Research, Development & Extension	3,089,651	206,187	354,945
0164 Non-Food Crop Research, Development & Extension	2,338,384	162,752	292,247
0166 Cotton Research and Development	440,782	5,156	7,195
0186 Sugarcane Development	128,357	6,509	12,584
163 Fisheries Management & Development	2,458,142	175,311	312,911
0173 Fisheries Services	2,327,892	174,932	312,715
0174 Fisheries Development Measures	130,250	379	196
165 Ancillary Technical & Analytical Services	7,638,913	803,452	1,074,618
0179 Government Analytical Services	3,307,060	240,280	359,766
0180 Meteorology Department Services	4,331,853	563,172	714,851
460 Investment, Industrial and Export Development	16,409,882	1,731	777,553
0462 Barbados Investment & Development Corporation	16,409,882	1,731	777,553
168 Support of Major Agricultural Developmental Programmes	500,000	-	125,000
0184 Land for the Landless	500,000	-	125,000
365 HIVAIDS Prevention & Control Project	15,000	-	-
8313 HIV/AIDS Prevention	15,000	-	-
28 Ministry of Home Affairs	59,373,886	4,310,142	7,617,373
040 Direction & Policy Formulation Services	3,763,093	133,059	610,190
0200 Subscriptions & Contributions	222,153	-	-
0241 National Council on Substance Abuse	1,439,254	865	359,273
7070 General Management & Coordination Services	2,101,686	132,194	250,916
200 National Emergency Preparation	1,241,631	186,147	243,664
0206 Department of Emergency Management	1,241,631	186,147	243,664
202 Fire Fighting Services	16,684,245	1,065,623	1,983,237
0203 Fire Service Department	16,684,245	1,065,623	1,983,237
243 Corrective & Rehabilitative Services	37,584,917	2,924,208	4,829,176
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	2,424,142	4,019,243
0253 Probation Department	1,993,717	151,798	254,432
0254 Industrial Schools	4,352,900	348,268	555,501
365 HIVAIDS Prevention & Control Project	100,000	1,106	(48,894)
8307 Prevention	70,000	1,106	(48,894)
8704 HIV/AIDS Care and Support	30,000	-	-
29 Office of the Director of Public Prosecutions	1,403,214	134,912	234,892



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
230 Administration of Justice	1,403,214	134,912	234,892
0230 Office of the Director of Public Prosecution	1,403,214	134,912	234,892
30 Attorney General	161,721,737	14,421,701	24,986,686
040 Direction & Policy Formulation Services	13,646,037	2,139,875	2,654,575
0238 Police Complaints Authority	307,322	22,763	42,025
0240 Forensic Services	4,629,743	298,893	455,301
0242 National Task Force on Crime Prevention	742,921	52,791	86,975
0243 Payments under the Crown Proceedings Act	2,000,000	1,409,403	1,433,761
0260 Project Office	445,613	37,948	51,604
7075 General Management & Coordination Services	5,520,438	318,076	584,909
240 Legal Services	4,391,498	277,524	479,281
0245 Solicitor General's Chambers	2,682,241	167,128	289,614
0246 Parliamentary Counsel Services	1,709,257	110,396	189,667
241 Legal Registration Services	6,005,780	317,301	603,609
0247 Registration Department	6,005,780	317,301	603,609
242 Administration of Justice	16,773,151	1,228,817	2,285,099
0248 Supreme Court	5,302,599	344,206	532,003
0249 Magistrates Courts	5,160,346	337,780	703,514
0250 Process Serving	3,874,163	290,435	549,582
0251 Community Legal Services Commission	2,436,043	256,396	500,000
244 Police Services	112,219,619	9,540,472	16,104,238
0255 Police Headquarters & Management	17,836,734	1,405,988	2,129,999
0256 General Police Services	87,033,668	7,457,260	12,877,807
0257 Regional Police Training Centre	2,119,547	285,628	353,286
0258 Police Band	3,191,599	239,577	458,966
0259 Traffic Warden Division	2,038,071	152,019	284,180
245 Law Enforcement	761,636	76,357	91,803
0261 Anti-Money Laundering Program	761,636	76,357	91,803
246 Modernization of Admin of Justice and Penal System	7,861,016	833,486	2,770,376
0262 IADB Justice Improvement Project	7,861,016	833,486	2,770,376
365 HIV/AIDS Prevention & Control Project	63,000	7,870	(2,296)
8308 HIV/AIDS Prevention	63,000	7,870	(2,296)
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,692,973	7,490,107
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	3,692,973	7,490,107
0060 Overseas Missions - United Kingdom	5,852,256	250,564	466,273
0061 Overseas Missions - Washington	4,225,968	388,765	738,018
0062 Overseas Missions - Canada	2,237,367	176,297	412,427



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0063 Overseas Missions - Brussels	2,821,845	205,254	315,505
0064 Overseas Missions - Venezuela	1,691,520	70,153	104,997
0065 Overseas Missions - New York	2,646,369	128,073	279,023
0066 Overseas Missions - United Nations	2,871,262	140,009	293,252
0067 Overseas Missions - Toronto	2,648,674	107,828	377,042
0068 Overseas Missions - Miami	3,629,946	168,920	401,679
0069 Overseas Missions - Geneva	4,439,760	281,973	720,680
0070 Overseas Missions - Brazil	1,808,265	74,253	141,503
0075 Overseas Missions - Peoples Republic of China	3,148,014	171,085	309,881
0076 Overseas Missions - Cuba	2,419,044	71,358	154,762
7080 General Management, Coordination & Overseas Missions	18,177,732	1,274,817	2,433,404
7081 Foreign Trade	5,901,471	183,625	341,660
40 Ministry of Transport and Works	136,667,608	9,433,449	17,518,952
040 Direction & Policy Formulation Services	11,937,098	704,522	1,369,847
0510 Technical Management Services	1,137,635	78,266	137,345
7085 General Management & Coordination Services	10,799,463	626,255	1,232,503
365 HIVAIDS Prevention & Control Project	23,500	-	1,198
8309 HIV/AIDS Prevention	23,500	-	1,198
510 Road Network Services	70,149,650	4,895,137	8,031,543
0495 Tenantry Roads	1,144,130	104,418	91,508
0511 Highway Construction & Maintenance Services	50,399,615	3,072,927	5,533,946
0513 Residential Road Construction & Maintenance Services	1,005,000	29,606	103,142
0514 Bridge Construction & Maintenance Services	1,485,867	22,515	50,300
0545 Road Rehabilitation Special Project	3,615,038	242,481	408,006
0552 Warrens Traffic Safety Improvement Project	10,000,000	682,788	682,788
0557 Special Projects - Road Improvement	2,500,000	740,401	1,161,855
512 Scotland District Special Works	2,397,714	120,467	235,140
0516 Scotland District Special Works	2,397,714	120,467	235,140
513 Government Building Services	11,875,177	787,788	1,533,583
0508 Utilities Energy Efficiency Measures	100,000	-	(994)
0517 General Maintenance	8,284,014	561,402	1,085,030
0518 Major Works and Renovations	3,491,163	226,386	449,547
514 Government Vehicle Services	9,856,031	541,935	932,672
0519 Vehicle & Equipment Workshop	9,798,531	541,935	932,672
0520 Purchase of General Purpose Equipment	57,500	-	-
515 Electrical Engineering Services	3,509,414	243,109	422,576
0521 Government Electrical Engineer's Department	3,509,414	243,109	422,576



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
516 Public Transportation Services	15,596,628	640,492	1,162,391
0523 Licensing, Inspection of Vehicles	6,936,056	453,408	788,627
0524 Provision of Traffic & Street Lighting	4,500,000	-	86,546
0525 Improvement to Traffic Management	3,394,557	138,241	189,123
0526 Parking System Car Parks	766,015	48,842	98,096
517 Transport	11,322,396	1,500,000	3,830,000
0527 Transport Board Subsidy	10,000,000	1,500,000	3,500,000
0546 Improvement to Public Transport	1,322,396	-	330,000
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	6,802,623	10,456,681
365 HIVAIDS Prevention & Control Project	362,600	400	400
8310 HIV/AIDS Prevention	32,600	400	400
8705 HIV/AIDS Care and Support	330,000	-	-
520 Housing Program	2,916,949	-	651,451
0533 National Housing Corporation	2,916,949	-	651,451
522 Land and Property Acquisition/Mgmt Prog	34,110,489	2,379,819	4,634,628
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	62,185	125,364
0539 Property Management	33,109,561	2,317,634	4,509,265
040 Direction & Policy Formulation Services	4,934,246	303,673	564,404
0531 Housing Planning Unit	966,899	72,313	141,855
0532 Tenancies Relocation & Redevelopment	989,301	27,086	30,232
7090 General Management & Coordination Services	2,978,046	204,275	392,317
525 Housing/Neighbourhood Upgrading Project	2,697,518	51,754	101,429
0500 Housing Subsidy and Neighbourhood Development	2,697,518	51,754	101,429
521 Land Use Regulation and Certification Program	7,458,437	556,464	992,109
0535 Lands & Surveys Department	3,043,442	162,544	320,749
0536 Land Registry	4,414,995	393,919	671,360
523 Public Service Office Program	1,000,000	73,079	73,079
0540 Office Accommodation	1,000,000	73,079	73,079
166 Rural Development	8,373,234	1,785,052	1,785,555
0181 Rural Development Commission	8,373,234	1,785,052	1,785,555
631 Urban Development	10,130,797	1,652,382	1,653,626
0534 Urban Development Commission	10,130,797	1,652,382	1,653,626
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	8,161,860	9,969,983
422 Community Development	5,515,483	345,435	560,615
0426 Community Development Department	3,799,407	281,999	481,455



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0437 Community Technological Program	1,716,076	63,436	79,160
423 Personal Social Services Delivery Program	46,002,017	7,571,925	8,940,280
0427 Welfare Department	25,905,831	3,937,346	5,157,284
0428 National Assistance Board	11,833,506	2,914,645	2,915,105
0435 National Disability Unit	2,439,680	154,002	211,429
0440 Barbados Council for the Disabled	398,000	84,500	84,500
0441 Constituency Empowerment	5,425,000	481,433	571,962
634 Poverty Alleviation and Reduction Programme	4,951,088	45,305	50,862
0431 Alleviation and Reduction of Poverty	4,951,088	45,305	50,862
040 Direction & Policy Formulation Services	1,841,432	172,379	289,259
7155 General Management & Coordination Services	1,841,432	172,379	289,259
633 Social Policy, Research and Planning	749,251	19,587	29,141
0439 Bureau of Social Planning and Research	499,251	19,587	41,046
0450 Country Assessment of Living Conditions	250,000	-	(11,905)
365 HIVAIDS Prevention & Control Project	1,374,229	7,230	99,827
8304 HIV/AIDS Prevention	355,600	2,617	2,617
8702 HIV/AIDS Care and Support	1,018,629	4,614	97,210
44 Ministry of Commerce and Trade	16,706,108	(89,023)	2,348,618
040 Direction & Policy Formulation Services	7,910,553	376,560	632,595
0460 National Council for Science & Technology	603,124	49,239	72,243
0464 National Info. & Communications Tech. Plan Project	2,405,000	47,940	62,940
0480 Office of Supervisor of Insolvency	456,147	19,699	37,553
0482 Provision of Services Online	462,016	207	207
0483 Modernization of the Barbados National Standards System	1,223,276	56,874	78,812
7030 General Management & Coordination Services	2,760,990	202,602	380,840
462 Co-operatives Development	993,646	65,701	131,172
0465 Cooperatives Department	993,646	65,701	131,172
480 Development of Commerce and Consumer Affairs	2,269,867	224,770	370,089
0485 Department of Commerce and Consumer Affairs	2,269,867	224,770	370,089
365 HIVAIDS Prevention & Control Project	4,000	-	-
8318 HIV/AIDS Prevention	4,000	-	-
461 Product Standards	1,821,000	-	455,250
0463 Barbados National Standards Institution	1,821,000	-	455,250
463 Utilities Regulation	3,707,042	(756,054)	759,511
0468 Fair Trading Commission	3,165,000	(790,907)	691,130
0469 Office of Public Counsel	542,042	34,853	68,381
45 Ministry of the Environment, Water Resource Management and	134,806,256	15,240,088	20,397,561



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
Drainage			
650 Preservation and Conservation of the Terrestrial and Marine Environment	50,759,930	4,538,728	8,457,118
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,720,766	6,108,624
0387 Coastal Zone Management Unit	2,685,279	152,630	279,153
0399 Botanical Gardens	615,753	32,684	41,375
0400 Beautify Barbados	2,200,000	332,441	464,890
0402 Coastal Risk Assessment & Management Programme	922,460	-	-
0409 Policy Research, Planning & Information Unit	956,479	60,668	105,488
0553 Project Development & Coordination	311,581	17,425	29,502
0554 Caves of Barbados Ltd.	3,499,440	774,860	774,860
0555 Natural Heritage Department	2,073,370	130,149	178,653
7095 General Management & Coordination Services	3,135,763	317,105	475,577
511 Drainage Services	13,710,623	957,681	1,844,688
0501 National Environmental Enhancement Programme	5,752,342	430,873	880,558
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	526,808	964,130
651 Primary Environmental Care Services	4,995,018	321,482	602,495
0411 Environmental Protection Department	4,995,018	321,482	602,495
400 Environmental Health Services	65,340,685	9,422,198	9,493,261
0372 Sanitation Service Authority	64,382,243	9,357,500	9,357,500
0373 Solid Waste Project	958,442	64,698	135,761
48 Ministry of Family, Culture, Sports and Youth	84,261,129	5,439,813	12,522,784
277 Youth Affairs and Sport	17,133,101	647,847	1,343,255
0565 Youth Entrepreneurship Scheme	1,530,412	87,195	134,822
0566 Youth Development Programme	2,843,900	168,100	321,611
0567 Barbados Youth Service	2,754,456	192,804	349,350
0570 Youth Mainstreaming	575,000	14,926	48,967
0575 National Summer Camps	5,300,000	73,827	150,829
7110 General Management & Coordination Services	4,129,333	110,996	337,677
425 Promotion of Sporting Achievements	20,541,342	1,024,713	3,760,411
0432 National Sports Council	18,741,342	1,023,993	3,331,661
0433 Gymnasium	1,800,000	720	428,751
278 Family	335,500	8,607	10,352
0564 Family Affairs	335,500	8,607	10,352
276 Culture	20,701,229	2,287,407	3,711,127



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	Total Provision 2011-2012	Actual May 2011	YTD May 2011
0054 Barbados National Art Gallery	515,000	24,264	51,684
0055 Creative Economy Initiatives	80,000	4,632	8,842
0296 Film Censorship Board	52,600	7,200	7,200
0298 National Cultural Foundation	7,300,949	1,295,184	1,996,639
0299 Archives	1,390,448	118,739	209,800
0300 National Library Services	5,935,959	422,637	783,540
7005 General Management & Coordination Services	5,426,273	414,750	653,421
040 Direction & Policy Formulation Services	3,408,650	224,035	362,206
0051 Commission for Pan African Affairs	866,478	58,646	107,235
0053 The National HIV/AIDS Commission	2,542,172	165,389	254,972
632 Gender Affairs	1,236,752	44,473	80,247
0438 Bureau of Gender Affairs	1,236,752	44,473	80,247
423 Personal Social Services Delivery Program	20,592,055	1,202,731	3,253,825
0429 Child Care Board	20,592,055	1,202,731	3,253,825
365 HIV/AIDS Prevention & Control Project	312,500	-	1,359
8312 HIV/AIDS Prevention	312,500	-	1,359
50 Post Office	31,403,236	2,673,657	4,876,835
600 Post Office	31,403,236	2,673,657	4,876,835
0600 Post Office	30,808,898	2,625,078	4,798,243
0601 Philatelic Bureau	594,338	48,579	78,592
54 Ministry of Education and Human Resource Development	514,209,699	23,579,990	56,991,198
040 Direction & Policy Formulation Services	19,767,516	1,285,414	2,144,311
0270 Project Implementation Unit	1,533,409	95,002	180,448
0573 Human Resource Sector Strategy and Skill Development	3,900,720	1,160	1,160
7100 General Management & Coordination Services	14,333,387	1,189,253	1,962,703
270 Teacher Training	4,096,363	349,479	609,382
0272 Erdiston College	4,048,063	348,089	607,992
0273 Other Local Training	48,300	1,390	1,390
271 Basic Educational Development	161,517,848	11,237,030	21,672,971
0277 Primary Education Domestic Program	2,550,000	174,939	174,939
0278 Special Schools	2,000,000	145,000	345,000
0302 Education Sector Enhancement Program	4,215,914	155,299	166,228
0309 Nursery Education	1,829,396	17,204	17,204
0571 Nursery and Primary Schools	150,922,538	10,744,588	20,969,601
272 Secondary	125,258,083	10,052,973	19,854,309
0281 Assisted Private Schools	1,761,790	103,887	208,720
0283 Children at Risk	931,282	64,277	103,574



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0303 Secondary Schools	122,565,011	9,884,810	19,542,015
273 Tertiary	162,582,513	(4,123,893)	6,282,386
0279 Samuel Jackman Prescod Polytechnic	13,219,360	932,258	1,701,290
0284 University of the West Indies	77,000,000	(10,250,000)	(5,250,000)
0285 Barbados Community College	23,173,447	2,001,087	4,001,624
0286 BCC Hospitality Institute	6,627,869	700,432	1,100,653
0287 Higher Education Awards	37,305,303	2,083,146	4,100,800
0289 The Open and Flexible Learning Centre	958,537	75,000	150,000
0305 National Accreditation Board	989,000	200,426	275,601
0569 Higher Education Development Unit	3,308,997	133,757	202,418
275 Special Services	40,762,376	4,776,204	6,425,055
0291 Examinations	5,425,850	516,099	515,692
0292 Transport of Pupils	6,850,000	1,940,000	1,940,000
0294 School Meals Department	25,620,648	2,144,113	3,500,199
0568 Media Resource Department	2,865,878	175,992	469,164
365 HIV/AIDS Prevention & Control Project	225,000	2,784	2,784
8311 HIV/AIDS Prevention	225,000	2,784	2,784
55 Ministry of Tourism	101,541,009	9,104,281	19,339,611
040 Direction & Policy Formulation Services	5,858,183	276,359	513,524
0074 Research & Product Development Unit	2,203,551	93,471	176,957
0089 Tourism Master Plan	1,396,460	30,799	54,828
7060 General Management & Coordination Services	2,258,172	152,089	281,739
332 Development of Tourism Potential	95,382,000	8,819,220	18,811,503
0332 Barbados Tourism Authority	92,250,000	8,818,861	18,048,301
0334 Caribbean Tourism Organisation	112,000	-	58,000
0343 Barbados Conferences Services Ltd	2,300,000	359	525,202
0345 Barbados National Trust	420,000	-	105,000
0350 Small Hotels of Barbados Inc.	300,000	-	75,000
365 HIV/AIDS Prevention & Control Project	300,826	8,702	14,584
8305 HIV/AIDS Care and Support	300,826	8,702	14,584
68 Ministry of International Business and International Transport	21,324,798	1,215,159	2,145,526
040 Direction & Policy Formulation Services	7,346,237	399,420	698,781
0490 International Business & Financial Services	2,095,407	125,823	199,033
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	194,685	373,527
0494 Treaty Negotiations	150,000	-	-
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	78,912	126,222



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended May 31, 2011

	Total Provision 2011-2012	Actual May 2011	YTD May 2011
333 International Transport	3,429,764	256,614	474,399
7065 General Management & Coordination Services	3,429,764	256,614	474,399
334 Regulation of Air Services	179,556	18,116	28,322
0336 Air Transport Licensing Authority	179,556	18,116	28,322
335 Air Transport Infrastructure	10,085,226	533,436	936,531
0338 Air Traffic Management Services	8,030,226	533,436	936,531
0340 Airport Development	2,055,000	-	-
336 Development of Maritime Facilities	254,865	6,897	6,815
0342 Regional Shipping Services Development	254,865	6,897	6,815
365 HIVAIDS Prevention & Control Project	29,150	676	676
8306 HIV/AIDS Prevention	21,000	-	-
8319 HIV/AIDS Prevention	8,150	676	676
70 Ministry of Labour	25,698,414	869,209	5,492,180
040 Direction & Policy Formulation Services	5,341,343	356,440	1,011,725
0434 Other Institutions	1,540,000	-	472,500
0458 Special Training Project - GIVE	127,000	-	-
7120 General Management & Coordination Services	3,674,343	356,440	539,225
365 HIVAIDS Prevention & Control Project	390,595	9,721	19,443
8316 HIV/AIDS Prevention	390,595	9,721	19,443
420 Employment & Labour Relations	5,281,857	500,448	746,121
0421 Labour Department	3,601,857	219,183	424,753
0422 External Employment Services	1,680,000	281,264	321,369
421 Occupational Training	14,684,619	2,600	3,714,890
0423 Barbados Vocational Training Board	11,500,000	2,300	2,859,393
0424 TVET Council	2,484,619	301	605,498
0425 Employment & Training Fund	700,000	-	250,000
GRAND TOTAL	3,401,558,629	195,527,317	411,374,080