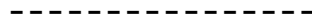




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

MARCH 2012

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended March, 2012

	Notes	Budget Year-To-Date \$	Actual March \$	Actual Year-To-Date \$	Actual Prior Year Year-To-Date \$
Revenues					
Taxation:					
Goods and Services		1,169,190,363	129,616,340	1,283,193,066	1,051,636,965
Income and Profits		814,597,952	158,648,665	770,271,328	743,176,142
Property		128,900,979	7,041,845	111,761,623	150,064,264
International Trade		216,612,000	16,869,497	195,327,242	191,278,505
Other		15,800,000	1,099,506	11,514,544	11,823,105
Total Taxation Revenue	1	2,345,101,294	313,275,853	2,372,067,803	2,147,978,981
Non-Taxation:					
Special Receipts		13,500,000	200,512	33,183,360	23,783,628
Levies, fees, fines and penalties		36,172,048	4,438,035	44,386,182	75,779,549
Investment Income		40,618,816	4,000,261	20,962,480	13,518,539
Other		63,302,726	2,587,744	40,230,917	39,574,380
Grant Income		22,877,964	-	15,914,560	2,811,003
Total Non-Taxation Revenue	2	176,471,554	11,226,552	154,677,499	155,467,100
Total Revenue		2,521,572,848	324,502,405	2,526,745,302	2,303,446,081
Expenditure					
Operating Expenses:					
Personal Emoluments	3	895,547,862	74,936,214	805,626,057	798,561,661
Employer Contributions		71,068,276	6,021,517	63,226,377	61,867,898
Goods and Services		454,625,734	84,116,014	399,516,996	393,658,436
Depreciation Expense		24,522,046	4,305,991	52,534,521	52,741,031
Bad Debt Expense		15,819,520	-	-	-
Foreign exchange differences		-	1,294,718	504,037	2,284,357
Total Operating Expenses		1,461,583,438	170,674,454	1,321,407,988	1,309,113,383
Current Transfers:					
Retiring Benefits and Allowances	4	263,344,259	20,531,685	235,671,161	249,634,458
Subscriptions and Contributions		24,994,743	3,640,592	25,019,268	23,384,863
Grants		769,071,045	88,255,618	701,440,880	800,179,791
Subsidies		66,512,800	19,350,671	58,658,723	100,709,330
Total Current Transfers		1,123,922,847	131,778,566	1,020,790,032	1,173,908,442



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended March, 2012

	Budget	Actual	Actual	Actual
	Year-To-Date	March	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	59,620,319	5,370,370	54,108,294	70,722,010
Subscriptions and Contributions	500,000	-	500,000	7,285,712
Total Capital Transfers	60,120,319	5,370,370	54,608,294	78,007,722
Debt Service				
Interest Expense	572,748,715	38,774,636	526,341,899	487,558,342
Expenses of Loans	5,900,459	346,847	3,560,433	12,752,650
Total Debt Service	578,649,174	39,121,483	529,902,332	500,310,992
Total Expenditure	3,224,275,778	346,944,873	2,926,708,646	3,061,340,540
Consolidated Fund (Surplus) Deficit	702,702,930	22,442,468	399,963,344	757,894,460
Annex Revenue	25,975,830	5,372,912	25,467,729	22,651,405
Annex Expenditure	31,403,236	2,980,571	29,489,500	30,855,379
Total Annex -Net Deficit (Surplus)	5,427,406	(2,392,340)	4,021,771	8,203,974
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	708,130,336	20,050,127	403,985,115	766,098,433

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At March 31, 2012

	Notes	Projected Mar-12	Actual Mar-12	Actual Mar-11
Assets				
Financial Assets				
		624,193,168	1,097,206,470	947,992,218
Cash and bank	6	88,660,737	305,820,750	178,334,460
Investments - Fund accounts		2,000,000	74,422	72,360
Receivables (Net)	7	533,532,431	791,311,298	769,585,399
Non-Financial Assets				
		1,350,000	785,377	929,438
Inventories		1,350,000	785,377	929,438
Total Current Assets		625,543,168	1,097,991,847	948,921,656
Financial Assets				
		1,209,050,704	1,514,392,197	1,510,818,745
Restricted cash and cash equivalents		811,263,326	895,805,072	796,057,389
Sinking Fund Assets		657,461,830	726,638,994	640,829,332
Trust Funds		1,815,565	988,440	827,751
Other Funds		151,985,931	168,177,638	154,400,306
Receivables - Public Officers	7	21,880,927	19,450,171	20,483,792
Investments	6	97,733,916	232,043,370	227,703,521
Deferred Expenditure		-	20,315,523	20,155,241
Loans to individuals and agencies	7	278,172,535	346,778,061	446,418,801
Non Financial Assets				
		3,397,104,805	2,941,538,821	2,800,257,747
Land		1,310,653,595	1,401,862,259	1,338,708,856
Other capital assets	8	2,086,451,210	1,539,676,562	1,461,548,891
Total Long-Term Assets		4,606,155,509	4,455,931,018	4,311,076,491
TOTAL ASSETS		5,231,698,677	5,553,922,865	5,259,998,146



Government of Barbados
Consolidated Fund
Statement of Financial Position
At March 31, 2012

	Notes	Projected Mar-12	Actual Mar-12	Actual Mar-11
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	244,596,409	244,416,530
Accounts Payable		149,250,000	42,869,277	264,260,210
Paymaster account		71,000,000	131,782,273	37,315,165
Due to other Governments and Agencies		25,000,000	120,591	678,106
Deposits	9	45,000,000	84,879,338	65,334,917
Pension Liability		-	6,899,942	6,269,573
Deferred Revenue		28,000,000	12,283,213	6,881,592
Treasury Bills		1,028,376,566	1,226,053,999	1,063,691,500
Current portion of Long term Debt		356,965,261	356,965,261	722,040,998
Total Current Liabilities		1,903,591,827	2,106,450,303	2,410,888,591
Long-term Liabilities				
Debt	10	6,941,732,874	7,054,813,701	6,217,702,062
Government Securities		3,972,374,800	4,371,970,708	3,834,747,460
Other Local Debt		305,059,020	414,288,327	275,475,060
International Financial Institutions		453,847,029	648,071,586	552,209,197
Other Governments and Agencies		601,062,680	307,436,595	329,565,437
Other Foreign Debt		1,609,389,345	1,313,046,485	1,225,704,908
Trust Funds		7,062,457	6,388,922	6,136,088
Special Funds		184,000,000	162,214,232	139,355,061
Total Long term Liabilities		7,132,795,331	7,223,416,856	6,363,193,211
TOTAL LIABILITIES		9,036,387,158	9,329,867,159	8,774,081,802
Equity				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,363,859	2,747,985,223
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	403,985,115	766,098,433
Consolidated Fund Balance	11	3,804,688,481	3,775,944,294	3,514,083,656
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,553,922,865	5,259,998,147

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended March 31, 2012

	Mar-12
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	346,877,250
Sale of goods and services	5,372,912
Grants	-
Interest received	4,000,261
Other receipts	7,226,291
Total Receipts	363,476,714
Payments	
Employee costs	(80,957,731)
Superannuation	(20,531,685)
Suppliers	(83,947,176)
Interest paid	(38,774,636)
Other payments	(118,258,816)
Total Payments	(342,470,044)
Net cash flows from operating activities	21,006,670
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(18,884,463)
(Increase) Decrease in Investments	(12,213,304)
(Increase) Decrease in funding to Broader Public Sector Organisations	2,922,182
Net cash flows from investing activities	(28,175,585)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	71,681,267
Repayment of borrowings	(20,584,641)
Increase (Decrease) in other liabilities	20,014,707
Net cash flows from financing activities	71,111,333
Net increase / (decrease) in cash and cash equivalents	63,942,418
Cash and cash equivalents at beginning of March	241,878,332
Cash and cash equivalents at end of March	305,820,750

Notes to the Cash Flow Statement



(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(20,050,125)
Non-cash movements	
Depreciation Expense	4,305,991
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	33,620,174
Increase (decrease) in Accrued Liabilities	3,149,408
(Increase) decrease in Inventories	(18,778)
Decrease in receivables - public officers	-
Net cash flows from operating activities	21,006,670

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Feb-12	Mar-12
Cash on hand and balances with banks	241,878,332	305,820,750
Short-term investments	-	-
	241,878,332	305,820,750

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	3,062,788
Machinery and Equipment	3,165,379
Furniture and Fixtures	181,499
Software	1,092,935
Property and Plant	1,774,015
Motor Vehicles	816,841
Assets under construction	8,791,006
Total Capital Asset Acquisitions	18,884,463

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	435,700,000	522,419,317
Refunds		(104,240,987)
Total Individuals	435,700,000	418,178,330
Corporation Tax		
Corporation Tax	319,900,000	306,822,737
Refunds		(20,888,511)
Total Corporation	319,900,000	285,934,226
Other Income Tax		
Withholding Tax:	58,997,952	66,158,772
<i>Withholding Tax Non-residents</i>		3,399,650
<i>Withholding Tax on dividend income</i>		4,377,202
<i>Withholding Tax Residents</i>		58,381,920
Refunds		-
Total Other Income Tax	58,997,952	66,158,772
	814,597,952	770,271,328
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	1,169,190,363	1,283,193,066
Value Added Tax	840,512,000	1,028,455,722
Refunds		(27,725,421)
Excise Duty	175,110,543	186,121,560
Refunds		(16,007,260)
Highway Revenue	58,783,500	55,055,910
Other	94,784,320	57,292,555
Property Tax	128,900,979	111,761,623
Land Tax	112,225,000	95,683,340
Refunds		(447,271)
Property Transfer Tax	16,675,979	16,525,554
International trade (Cash)	216,612,000	195,327,242
Import Duties	216,612,000	195,011,117
Tax on sugar imports	-	316,125
Other Indirect Taxation	15,800,000	11,514,544
Stamp Duty	15,800,000	11,514,544
Total Taxation Revenue	2,345,101,294	2,372,067,803

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	17,562,862
Environmental Levy	24,500,000	11,113
Fees, fines and penalties	11,672,048	26,812,207
Total Levies, Fees Fines and Penalties	36,172,048	44,386,182
2.2 Investment Income		
Net gains (losses) from investments	-	(902)
Rents and royalties	6,768,815	9,733,554
Interest Income	29,050,000	9,666,748
Dividend Income	4,800,000	1,563,080
Share of Profits - Central Bank	1	-
Total Investment Income	40,618,816	20,962,480
TOTAL NON-EXCHANGE REVENUE	2,421,892,158	2,437,416,465
2.3 Special Receipts	13,500,000	33,183,360
Sundry Receipts	13,500,000	33,183,360
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	63,302,726	40,230,917
Grant Income	22,877,964	15,914,560
Total	86,180,690	56,145,477
Total Non-taxation Revenue	176,471,554	154,677,499
TOTAL REVENUE	2,521,572,848	2,526,745,302

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	690,693,776	628,891,853
Other Personal Emoluments	205,803,406	176,734,204
Employers's Contribution to NIS	71,134,621	63,226,377
Total Personal Emoluments	967,631,803	868,852,434

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		33,349,303
Machinery and Equipment		8,963,442
Furniture		294,303
Ships		4,371,628
Vehicles		4,475,006
Software		1,080,839
Total Depreciation	24,522,046	52,534,521

Goods and Services:

	Budget	YTD Actual
Travel	10,529,204	8,688,978
Utilities	54,563,515	52,525,573
Rental of Property	48,026,933	44,700,815
Library Books & Publications	3,869,042	2,532,941
Supplies & Materials	66,060,182	59,274,026
Maintenance of Property	85,398,688	76,244,407
Operating Expenses	93,256,208	76,186,972
Structures	36,823,044	35,172,327
Professional Services	54,452,956	32,916,693
Contingencies	1,224,945	618,578
Crown Expenses	9,300,000	9,165,089
Statutory Investment Expense	1,550,000	1,490,597
Total Goods and Services	465,054,717	399,516,996
Bad Debt Expense	15,819,520	-
Foreign Exchange (Gains)/Losses	-	504,037
Total Operating Expenses	1,473,028,086	1,321,407,987

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	189,520,417	188,979,985
Other Retiring Benefits	73,823,842	46,691,176
Total retiring benefits and allowances	263,344,259	235,671,161

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		378,344,982
Foreign		147,996,917
Total Interest Expense	572,748,715	526,341,899
Expenses of Loans	5,900,459	3,560,433
Total Debt Service Expenses	578,649,174	529,902,332

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	114,788,134
Postmaster General's cash	1,720,011
Mission Bank accounts	4,934,713
Bank accounts - Projects	183,733,180
Crown Agents	644,712
Sinking Fund Assets	726,638,994
Equity investments (e.g shares):	232,043,370
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,742,174</i>
<i>LIAT</i>	<i>109,900,042</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>15,477,597</i>
Total cash and equity investments	1,264,503,114

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD
	Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,638,834
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,638,834
VAT Receivable	350,635,287
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	344,587,743
Import and Excise Duties Receivable	2,784,685
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,735,869
Land Tax Receivable	141,081,959
Provision for Bad Debts	-
Land Tax Receivable (Net)	141,081,959
Highway Revenue Receivable	2,264,283
Provision for Bad Debts	(68,779)
Highway Revenue Receivable (Net)	2,195,504
Non-Tax Revenue Receivables	4,089,647
Barbados Turf Club Receivables	201,927
Other Receivables	22,903,859
Total tax and Other receivables	757,156,810
7.2 Advances to Other Governments and agencies	
	Current mth
	Actual
Advances to Other Governments	1,326,678
Advances to Missions	284,149
Pension Advances	462,684
Advances to statutory corporations	32,080,977
Total advances to Other Governments and agencies	34,154,488
Total Short-term Receivables	791,311,298

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)**7.3 Receivables - Public Officers**

	YTD Actual
Loans - Vehicle loans	20,287,383
Loans - Insurance Loans	4,743
Overdrawn salaries	(841,955)
Total Public officers Receivables	19,450,171

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD Actual
Principal outstanding	349,758,522
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	115,771,417
Fund Access	2,786,042
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,956,750
Caves of Barbados	14,589,781
PEIF	2,144,663
Fair Trading Commission	(80,967)
National Housing Corporation	34,236,221
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	854,615
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	115,771,417
<i>Provision for Bad Debt</i>	(22,331,667)
Fund Access	2,786,042
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	-
Small Businesses - Enterprose Growth Fund	32,956,750
Caves of Barbados	14,589,781
PEIF	2,144,663
Fair Trading Commission	(80,967)
National Housing Corporation	34,236,221
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	854,615
Total loans to individuals and agencies	346,778,061
Total Receivables (Net)	1,157,539,530

8 Property, plant and equipment

	YTD
	Actual
Gross carrying value	
Land (valuation)	1,401,862,259
Property and Plant	1,396,891,663
Infrastructure	64,924,155
Machinery and Equipment	207,184,382
Furniture and Fixtures	11,673,716
Software	13,501,790
Motor vehicles	41,927,589
Assets Under Construction	158,682,817
Total Gross Carrying Value	3,296,648,371
Accumulated Depreciation	
Property and Plant	277,083,714
Machinery and Equipment	48,728,337
Furniture and Fixtures	2,033,303
Software	3,867,029
Motor vehicles	23,397,167
Total Accumulated Depreciation	355,109,550
Net Carrying Value	
Land (valuation)	1,401,862,259
Property and Plant	1,119,807,949
Infrastructure	64,924,155
Machinery and Equipment	158,456,045
Furniture and Fixtures	9,640,413
Software	9,634,761
Motor vehicles	18,530,422
Assets Under Construction	158,682,817
Total Net Carrying Value	2,941,538,821

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways
National library collections
National parks, recreational facilities, and conservation areas
Heritage assets

9 Deposits

	Current mth
	Actual
Unclaimed and undistributed monies	17,899,736
Third party deposits - Payroll	23,765,230
Special purpose deposits	34,543,246
Departmental deposits	8,671,126
Total Deposits	84,879,338

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	213,106,392	177,077,448
Foreign	143,858,869	153,490,205
Total debt repayments	356,965,261	330,567,653

Debt balances

Debt balances represent the ending balances at March 31, 2012 after revaluation of foreign loans using exchange rates at March 31, 2012

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,775,944,294	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	(9,914)	(26,378,349)
Prior years depreciation	143,687	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	403,985,115	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars.

Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Feb-12		Mar-12	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0313	2.0122	2.0295	2.0384
British pound	3.2158	3.1977	3.2275	3.2061
Euros	2.7244	2.6789	2.6918	2.6763
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.2321	2.1909	2.2045	2.1908

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of March 2012	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	3,793,734	41,464,070
Temporary Borrowings			
Interest	4,500,000	379,087	5,426,286
Treasury Notes and Debentures			
Interest	250,239,045	28,158,536	287,225,830
Amortization	155,005,000	-	150,000,000
Local Commercial Bank Loans			
Interest	3,729,585	173,486	3,599,290
Amortization	6,878,686	585,237	7,040,934
International Financial Institutions			
Interest	36,196,259	770,903	16,137,319
Amortization	59,152,971	6,403,343	71,474,119
Government & Governmental Agencies			
Interest	403,032	-	211,739
Amortization	2,732,830	931,980	2,215,078
Sinking Fund Contributions			
Amortization	117,447,740	9,150,000	96,325,240
Administrative Expenses			
Expenses of Loans	5,900,459	346,847	3,560,433
Savings Bonds			
Interest	5,585,100	(3,675)	2,737,541
Amortization	27,920,200	689,400	17,066,436
Tax Refund Certificate			
Interest	400,000	9,218	141,197
Amortization	1,500,000	71,600	755,000
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	-	104,697,881
Amortization	69,815,563	11,571,429	46,342,859
Other Foreign Commercial Loans			
Interest	34,939,723	-	27,161,716
Amortization	14,890,335	-	16,849,850
Other Debt Services			
Interest	34,898,928	5,493,347	37,539,031
Amortization	18,994,676	495,073	18,823,377
Total	988,223,673	69,019,543	956,795,226



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at March 31, 2012

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,382,862,048	244,239,559
Local Loan Act 1988	5,000,000,000	4,453,610,824	475,149,435
Caribbean Development Bank Loan Act 1988		211,144,846	
Inter American Development Bank Loan Act Cap 97A		452,599,734	
Special Loans Act Cap 105	1,500,000,000	808,701,426	7,250,000
Barbados Government Savings Bonds	250,000,000	102,191,184	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		668,900	
Treasury Bills		1,226,053,999	
		8,637,832,961	726,638,994



Government of Barbados
Statement of Funds
As at March 31, 2012

	\$
Special Funds	162,214,232
QIC103 Industrial Dev't Credit Fund	126,254,990
QSA001 B'dos Arts & Sports Promotion Fund	2,923,861
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	20,315,936
QPM001 Public Employee Fund	2,229,463
SUG001 Sugar Industry Scholarship Fund	402,076
SUG002 Sugar Industry Research and Development Fund	6,276,999
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	173,883
VEV001 European Vision Treatment	638,518
VFR001 Fire Service Reward Fund Investment	3,099
VPR001 Police Reward Fund	873
VYD001 Youth Development Centre	123,255
QSF001 Sugar Policy Fund	57,300
QTR001 Training Loan Fund	516,628
QTR002 Training Fund	1,262,126



Government of Barbados
Statement of Funds
As at March 31, 2012

	\$
Trust Funds	6,388,923
WTF006 Phyllis Thompson Trust	26,260
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	-
FTF015 Akil Yohann Dowridge	-
FTF017 Hutchinson Prize Fund	1,496
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	10,668
FTF022 Gloria Lorraine Agard	232
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,361,306
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	58,656
FTF004 Fox Bequest	47,833
FTF005 Fox Trust	96,055
FTF006 Nightegale Bequest	6,615
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,861
FTF009 Althelston Wason	1,925
FTF010 Andrew Lindley Ward	604,764



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
10 Governor General	1,712,180	232,455	1,536,828
12 Parliament	11,376,354	755,724	11,375,394
13 Prime Minister's Office	155,186,752	19,855,394	135,510,711
15 Cabinet Office	21,304,798	2,990,442	18,872,451
16 Ministry of Civil Service	19,597,253	1,578,709	17,331,884
17 Ombudsman	698,598	83,117	631,030
18 Audit	4,553,557	371,629	2,784,502
19 Treasury	979,058,018	44,737,792	582,972,831
21 Ministry of Finance and Economic Affairs	417,532,160	29,633,777	348,598,101
23 Ministry of Health	366,994,879	47,465,300	339,569,974
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	7,119,389	67,809,960
28 Ministry of Home Affairs	60,188,886	7,073,240	55,536,240
29 Office of the Director of Public Prosecutions	1,501,607	107,812	1,368,871
30 Attorney General	174,521,198	17,344,666	162,720,056
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	5,165,992	51,864,476
40 Ministry of Transport and Works	170,042,465	36,011,731	143,177,980
41 Ministry of Housing and Lands, Urban and Rural Development	89,879,355	21,464,002	80,007,474
42 Ministry of Social Care, Constituency Empowerment and Community Development	62,933,500	5,864,108	55,478,553
44 Ministry of Commerce and Trade	16,706,108	937,692	12,483,789
45 Ministry of the Environment, Water Resource Management and Drainage	135,006,256	20,174,831	127,739,311
48 Ministry of Family, Culture, Sports and Youth	84,891,019	9,246,814	81,673,473
54 Ministry of Education and Human Resource Development	518,188,101	45,157,745	467,500,857
55 Ministry of Tourism	111,541,009	15,797,988	98,464,627
68 Ministry of International Business and International Transport	21,330,230	3,726,178	17,136,834
70 Ministry of Labour	25,698,414	882,697	23,931,261
71 Ministry of Industry, Small Business and Rural Development	23,912,354	3,165,648	20,631,178
TOTAL EXPENDITURE	3,630,825,049	346,944,873	2,926,708,646
Annexed			
Post Office	30,808,898	2,943,747	29,054,210
Philatelic Bureau	594,338	36,824	435,290
TOTAL ANNEXED	31,403,236	2,980,571	29,489,500
GRAND TOTAL	3,662,228,285	349,925,444	2,956,198,146



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
10 Governor General	1,712,180	232,455	1,536,828
001 Governor General's Establishment	1,712,180	232,455	1,536,828
0001 Governor General	1,712,180	232,455	1,536,828
12 Parliament	11,376,354	755,724	11,375,394
030 Parliament	11,376,354	755,724	11,375,394
0030 Management Commission of Parliament	11,036,354	755,724	11,035,494
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	-	339,900
13 Prime Minister's Office	155,186,752	19,855,394	135,510,711
040 Direction & Policy Formulation Services	17,188,290	1,039,400	15,767,049
0041 Prime Minister's Official Residence	887,697	117,325	729,418
0144 Town and Country Planning	5,351,053	439,142	4,631,358
0156 Secretariat for Social Partners	90,000	40,680	54,877
7000 General Management & Coordination Services	10,859,540	442,253	10,351,397
041 National Defence & Security Preparedness	72,501,226	7,360,397	67,659,386
0042 General Security	19,227,182	1,871,518	18,321,921
0043 Barbados Defence Force	48,120,931	4,938,038	46,557,050
0044 Barbados Cadet Corps	1,767,198	-	582,696
0045 Barbados Defence Force Sports Program	1,922,581	271,418	1,061,418
0058 Assistance to Legionnaires	60,000	16,893	37,120
0059 Integrated Coastal Surveillance System	1,403,334	262,530	1,099,180
114 Energy and Natural Resources	25,285,922	2,486,314	23,426,229
0154 Natural Resources Department	2,074,229	93,761	2,103,210
0452 Energy Conservation and Renewable Energy Unit	2,750,571	21,715	290,280
0453 Barbados Offshore Petroleum Program	200,828	23,012	183,754
0455 Smart Energy Fund	895,838	47,906	91,020
7097 General Management & Coordination Services	19,364,456	2,299,920	20,757,966
201 Immigration Regulatory Services	13,531,435	1,283,411	11,960,383
0202 Immigration Department	13,531,435	1,283,411	11,960,383
203 Information & Broadcasting Services	6,196,161	713,514	3,849,623
0046 Operation of Government Information Services	6,137,361	710,493	3,801,628
0048 The Broadcasting Authority	58,800	3,022	47,995
042 Information and Media Relations	580,908	282,137	580,908
0047 Government Advertising	580,908	282,137	580,908
365 HIV/AIDS Prevention & Control Project	152,000	38,970	126,372
8315 HIV/AIDS Prevention	152,000	38,970	126,372
490 Telecommunication Services	2,603,820	169,857	1,894,920
0492 Telecommunications Unit	2,603,820	169,857	1,894,920



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
044 Government Printing Services	5,146,990	481,395	4,245,841
0050 Printing Department	5,146,990	481,395	4,245,841
337 Investment Promotion and Facilitation	12,000,000	6,000,000	6,000,000
7083 Invest Barbados	12,000,000	6,000,000	6,000,000
15 Cabinet Office	21,304,798	2,990,442	18,872,451
020 Judiciary	4,461,063	379,510	3,769,466
0020 Judges	4,257,063	367,337	3,569,584
0021 Judicial Council	204,000	12,173	199,883
070 Cabinet Secretariat	10,305,203	1,377,829	9,341,777
0071 Government Hospitality	200,000	89,582	92,076
0072 Conference and Delegations	400,000	-	262,237
7020 General Management & Coordination Services	9,705,203	1,288,247	8,987,464
071 Constitutional & Statutory Authorities	6,538,532	1,233,102	5,761,208
0073 Electoral & Boundaries Commission	6,538,532	1,233,102	5,761,208
16 Ministry of Civil Service	19,597,253	1,578,709	17,331,884
080 Development of Managerial & Personnel Skills	4,166,728	164,965	3,734,767
0080 Training Administration	2,166,728	164,965	1,734,767
0081 Provision for Training Funds	2,000,000	-	2,000,000
082 Implementation of Personnel Condition of Service	5,939,420	544,841	5,439,959
0083 Personnel Administration	5,789,420	540,341	5,345,084
0084 Centralized Personnel Expenses	150,000	4,500	94,876
043 Application of Modern Information Technology	3,502,720	374,431	3,019,647
0049 Data Processing Department	3,352,397	313,131	2,905,548
0057 Portal Project	150,323	61,300	114,099
081 Development of Management Structures	1,671,837	161,091	1,430,160
0436 Office of Public Sector Reform	1,671,837	161,091	1,430,160
050 Civil Service	4,316,548	333,382	3,707,350
7025 General Management & Coordination Services	4,316,548	333,382	3,707,350
17 Ombudsman	698,598	83,117	631,030
090 Investigation of Complaints Against Government Departments	698,598	83,117	631,030
0090 Ombudsman	698,598	83,117	631,030
18 Audit	4,553,557	371,629	2,784,502
100 Audit	4,553,557	371,629	2,784,502
0100 Auditing Services	4,553,557	371,629	2,784,502
19 Treasury	979,058,018	44,737,792	582,972,831
109 Asset Management	24,522,046	4,305,991	52,534,521
1300 Depreciation of Assets	24,522,046	4,305,991	52,534,521



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
111 Debt Management	954,535,972	39,121,482	529,902,332
0114 Treasury Bills	41,464,534	3,793,734	41,464,070
0115 Ways and Means Advances	5,047,200	379,087	5,426,286
0116 Debentures	439,372,298	28,158,536	287,225,830
0118 Local Commercial Bank Loans	10,608,271	173,486	3,599,290
0119 Loans from International Financial Institutions	112,104,316	770,903	16,137,319
0120 Loans from Government & Governmental Agencies	3,135,862	-	211,739
0122 Debt Management & Administrative Expenses	5,900,459	346,847	3,560,433
0123 Government Savings Bonds	33,505,300	(3,675)	2,737,541
0124 Tax Refund Certificate	1,900,000	8,667	140,646
0125 Tax Reserve Certificate	100,000	550	550
0126 Foreign Debentures	192,363,414	-	104,697,881
0127 Other Foreign Commercial Loans	51,996,509	-	27,161,716
0128 Other Debt Services	57,037,809	5,493,347	37,539,031
112 Financial Control and Treasury Management	-	1,310,319	535,978
1310 Treasury	-	1,310,319	535,978
21 Ministry of Finance and Economic Affairs	417,532,160	29,633,777	348,598,101
110 Budget & Public Expenditure Policy	2,185,963	168,180	1,828,209
0110 Budget Administration	796,595	62,065	573,781
0111 Tax Administration	283,211	22,182	219,820
0112 Management and Accounting	1,106,157	83,932	1,034,608
112 Financial Control and Treasury Management	14,708,146	1,410,591	13,130,657
0113 Tax Administration & Public Expenditure Management	6,676,840	800,815	5,595,744
0131 Treasury	8,031,306	609,776	7,534,913
120 Operations of NIS & Social Security	49,248,809	1,077,616	23,527,099
0142 National Insurance Department	49,248,809	1,077,616	23,527,099
464 Investment	23,417,377	471,188	18,238,410
0152 Public Investment Unit	1,086,410	24,964	793,081
0347 Barbados Tourism Investment Inc	11,284,424	-	9,963,318
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	5,000,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	80,434	202,417
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	16,589	183,854
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	125,133
0561 PRODEV	16,400	-	-
7130 General Management and Coordination Services	1,275,232	349,200	1,220,607



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
116 Supplies & Purchasing Management	4,307,216	534,904	3,735,362
0137 Central Purchasing Department	2,753,800	275,744	2,550,749
0559 Modernisation of Public Procurement Systems	1,553,416	259,160	1,184,613
119 Lending	7,071,000	-	63,493
0141 Loans and Advances	7,071,000	-	63,493
121 Economic and Social Planning	17,428,880	780,433	11,364,271
0143 Statistical Department	4,645,985	395,072	4,170,864
0145 The Population and Housing Census	767,953	84,732	511,830
0146 National Productivity Council	1,629,148	767	1,627,514
0153 Strengthening and Modernisation of National Statistical System	2,201,241	31,826	1,420,106
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	64,452	486,768
0470 Barbados Competitiveness Program	4,782,802	32,002	965,593
7013 General Management & Coordination Services	2,568,936	171,581	2,081,596
365 HIVAIDS Prevention & Control Project	29,534	6,515	10,906
8317 HIV/AIDS Prevention	29,534	6,515	10,906
450 Restructuring of Sugar Cane Industry	1,500,000	-	1,500,000
0574 Sugar Industry	1,500,000	-	1,500,000
127 Revenue & Non Bank Regulatory Mgmt	3,258,692	745,568	2,545,188
0130 Special Projects - Financials	3,258,692	745,568	2,545,188
113 Revenue Collection	56,694,031	3,948,851	42,770,279
0132 Inland Revenue Department	15,436,669	991,372	9,146,242
0133 Customs	31,329,165	2,082,965	24,427,388
0134 Land Tax Department	7,495,024	683,335	6,722,210
0233 Modernization of Customs, Excise and VAT	2,433,173	191,179	2,474,439
040 Direction & Policy Formulation Services	15,442,886	423,975	12,362,290
7010 General Management & Coordination Services	15,442,886	423,975	12,362,290
115 Regulation of Insurance Industry	1,374,429	34,271	450,483
0136 Supervision of Insurance Industry	1,374,429	34,271	450,483
465 Private Sector Enhancement	458,000	-	433,500
0472 Private Sector Service Exports Initiatives	458,000	-	433,500
117 Pensions	220,407,197	20,031,685	216,637,954
0139 Pensions, Gratuity & Other Benefits	220,407,197	20,031,685	216,637,954
23 Ministry of Health	366,994,879	47,465,300	339,569,974
040 Direction & Policy Formulation Services	20,817,036	3,090,162	19,865,292
0040 Health Promotion Unit	639,366	79,023	555,441



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0361 Technical Management Services	2,475,175	398,256	2,252,102
0404 EDF Program	2,120,829	798,202	1,996,344
7045 General Management & Coordination Services	15,581,666	1,814,680	15,061,406
360 Primary Health Care Services	31,540,176	2,741,609	27,343,699
0364 Dental Health Service	2,425,399	200,447	1,918,001
0365 Nutrition Service	1,242,754	99,152	1,094,275
0406 Winston Scott Polyclinic - Maternal	6,739,728	663,128	6,113,752
0407 Warrens Polyclinic - Maternal	3,098,972	283,498	2,493,943
0408 Maurice Byer Polyclinic - Maternal	3,864,035	311,612	3,001,658
0412 Randal Philips Polyclinic - Maternal	3,862,255	258,311	3,332,391
0413 St. Philip Polyclinic - Maternal	3,050,554	250,370	2,764,307
0414 Black Rock Polyclinic - Maternal	3,138,833	292,237	3,072,263
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	214,490	1,818,340
0416 Glebe Polyclinic - Maternal	1,908,163	168,364	1,734,769
361 Hospital Services	207,442,316	27,569,322	194,867,097
0375 Queen Elizabeth Hospital	165,400,000	24,450,000	155,700,000
0376 Emergency Ambulance Service	4,094,044	189,000	3,965,794
0377 Psychiatric Hospital	33,448,272	2,755,322	30,701,303
0380 QEH-Medical Aid Scheme	3,500,000	175,000	3,500,000
0403 QEH Redevelopment Project	1,000,000	-	1,000,000
362 Care of the Disabled	3,136,128	265,661	2,804,144
0381 Children's Development Centre	1,586,422	100,351	1,294,895
0456 Elayne Scantlebury Centre	1,549,706	165,310	1,509,249
365 HIV/AIDS Prevention & Control Project	11,820,097	1,393,859	9,261,332
0397 Treatment	7,909,288	1,125,896	6,091,938
0398 Program Management	1,666,273	99,529	1,409,024
0405 Chart Project	225,816	12,047	153,618
8303 HIV/AIDS Prevention	465,329	47,950	331,791
8701 HIV/AIDS Care and Support	1,553,391	108,438	1,274,960
400 Environmental Health Services	20,082,665	1,738,669	17,510,585
0367 Environmental Sanitation Unit	1,171,270	124,856	982,818
0370 Animal Control Unit	551,682	34,705	447,072
0371 Vector Control Unit	2,558,796	232,876	2,276,270
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	228,335	2,742,483
0418 Warrens Polyclinic - Environmental Health	1,639,532	124,919	1,498,942
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	203,151	2,412,276
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	171,998	2,038,219



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0444 St. Philip Polyclinic - Environmental Health	2,002,766	146,909	1,786,103
0445 Black Rock Polyclinic - Environmental Health	2,042,706	153,304	1,767,296
0451 Environmental Health Department	1,779,624	317,616	1,559,104
363 Pharmaceutical Programme	30,200,291	6,466,149	29,548,705
0383 Drug Service	30,200,291	6,466,149	29,548,705
364 Care of the Elderly	41,956,170	4,199,870	38,369,120
0390 Alternative Care for the Elderly	7,500,000	742,579	7,480,000
0446 Geriatric Hospital - Care of Elderly	20,943,776	2,206,591	18,066,828
0447 St. Philip District Hospital - Care of Elderly	8,227,818	749,991	7,817,212
0448 Gordon Cummins District Hospital - Care of Elderly	2,726,275	227,216	2,608,767
0449 St Lucy District Hospital - Care of Elderly	2,558,301	273,493	2,396,313
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	7,122,062	67,812,633
160 Measures To Stimulate Increased Crop Production	5,997,174	467,787	4,453,136
0163 Food Crop Research, Development & Extension	3,089,651	201,309	2,168,937
0164 Non-Food Crop Research, Development & Extension	2,338,384	239,027	1,917,245
0166 Cotton Research and Development	440,782	16,849	285,113
0186 Sugarcane Development	128,357	10,601	81,842
164 General Support Services	18,180,184	2,122,986	17,086,801
0175 Marketing Facilities	13,932,427	1,751,063	13,637,494
0176 Technical Workshop & Other Services	639,862	57,327	541,045
0177 Information Services	746,696	105,582	688,472
0178 Incentives & Other Subsidies	2,080,363	157,812	1,653,571
0188 Agricultural Extension Services	780,836	51,202	566,219
168 Support of Major Agricultural Developmental Programmes	500,000	-	500,000
0184 Land for the Landless	500,000	-	500,000
161 Measures to Stimulate Increase Livestock Production	2,866,742	249,846	2,372,809
0165 Livestock Research, Extension & Development Services	1,997,832	222,412	1,817,856
0189 Animal Nutrition Unit	868,910	27,435	554,952
162 Resource Development & Protection	14,548,199	1,202,915	13,125,171
0167 Scotland District Development	8,597,292	740,993	7,957,050
0169 Plant Protection	2,253,191	164,967	1,872,344
0170 Veterinary Services	2,327,479	181,934	2,214,910
0171 Regulatory	324,581	31,131	293,359
0172 Quarantine	1,045,656	81,464	785,081
040 Direction & Policy Formulation Services	19,891,754	777,756	15,957,555
0160 Technical Management, Research & Coordination Services	1,465,521	78,190	886,063



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0161 Special Development Projects	600,530	50,993	564,606
0168 Natl Agric Health & Food Control Programme	1,244,287	40,014	489,234
0187 Agricultural Planning and Development	1,233,353	100,825	656,651
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,489,757	507,487	12,920,853
365 HIVAIDS Prevention & Control Project	15,000	6,489	14,680
8313 HIV/AIDS Prevention	15,000	6,489	14,680
163 Fisheries Management & Development	2,458,142	362,953	2,269,811
0173 Fisheries Services	2,327,892	343,141	2,167,409
0174 Fisheries Development Measures	130,250	19,812	102,402
460 Investment, Industrial and Export Development	16,409,882	-	3,193,700
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
128 Micro Enterprise Development	3,424,515	-	994,839
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
165 Ancillary Technical & Analytical Services	7,658,913	1,931,329	7,844,132
0179 Government Analytical Services	3,307,060	458,463	2,897,432
0180 Meteorology Department Services	4,351,853	1,472,866	4,946,700
28 Ministry of Home Affairs	60,188,886	7,073,240	55,536,240
243 Corrective & Rehabilitative Services	38,399,917	4,886,390	35,690,710
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	13,930	30,507
0252 Prisons Department	32,005,750	4,222,572	29,947,295
0253 Probation Department	1,993,717	173,595	1,813,668
0254 Industrial Schools	4,352,900	476,292	3,899,240
365 HIVAIDS Prevention & Control Project	100,000	15,488	28,919
8307 Prevention	70,000	8,837	11,681
8704 HIV/AIDS Care and Support	30,000	6,651	17,239
200 National Emergency Preparation	1,241,631	143,815	1,228,037
0206 Department of Emergency Management	1,241,631	143,815	1,228,037
202 Fire Fighting Services	16,684,245	1,785,480	15,031,880
0203 Fire Service Department	16,684,245	1,785,480	15,031,880
040 Direction & Policy Formulation Services	3,763,093	242,069	3,556,694
0200 Subscriptions & Contributions	222,153	-	222,153
0241 National Council on Substance Abuse	1,439,254	616	1,439,260
7070 General Management & Coordination Services	2,101,686	241,453	1,895,282



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
29 Office of the Director of Public Prosecutions	1,501,607	107,812	1,368,871
230 Administration of Justice	1,501,607	107,812	1,368,871
0230 Office of the Director of Public Prosecution	1,501,607	107,812	1,368,871
30 Attorney General	174,521,198	17,344,666	162,720,056
040 Direction & Policy Formulation Services	22,482,385	1,375,139	21,430,309
0238 Police Complaints Authority	307,322	34,388	245,944
0240 Forensic Services	4,629,743	651,010	4,165,680
0242 National Task Force on Crime Prevention	742,921	66,574	650,318
0243 Payments under the Crown Proceedings Act	9,300,000	20,979	9,165,089
0260 Project Office	445,613	28,872	318,258
7075 General Management & Coordination Services	7,056,786	573,317	6,885,020
240 Legal Services	4,301,498	360,613	3,449,113
0245 Solicitor General's Chambers	2,682,241	237,725	2,149,008
0246 Parliamentary Counsel Services	1,619,257	122,888	1,300,105
244 Police Services	113,805,133	11,541,889	105,704,632
0255 Police Headquarters & Management	17,786,734	3,154,184	16,737,083
0256 General Police Services	88,669,182	7,788,163	82,223,746
0257 Regional Police Training Centre	2,119,547	172,987	2,115,653
0258 Police Band	3,191,599	267,960	2,955,656
0259 Traffic Warden Division	2,038,071	158,595	1,672,494
242 Administration of Justice	16,983,857	1,589,577	15,823,224
0248 Supreme Court	5,417,091	747,907	5,088,423
0249 Magistrates Courts	5,256,560	566,381	5,019,872
0250 Process Serving	3,874,163	275,289	3,278,885
0251 Community Legal Services Commission	2,436,043	-	2,436,043
245 Law Enforcement	761,636	46,714	491,712
0261 Anti-Money Laundering Program	761,636	46,714	491,712
246 Modernization of Admin of Justice and Penal System	10,117,909	1,664,924	9,881,602
0262 IADB Justice Improvement Project	10,117,909	1,664,924	9,881,602
365 HIV/AIDS Prevention & Control Project	63,000	4,300	34,252
8308 HIV/AIDS Prevention	63,000	4,300	34,252
241 Legal Registration Services	6,005,780	761,509	5,905,213
0247 Registration Department	6,005,780	761,509	5,905,213
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	5,167,008	51,865,492
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	5,167,008	51,865,492
0060 Overseas Missions - United Kingdom	5,304,859	454,250	3,524,398
0061 Overseas Missions - Washington	4,325,968	334,797	3,710,052



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0062 Overseas Missions - Canada	2,237,367	59,740	1,623,536
0063 Overseas Missions - Brussels	2,821,845	299,518	2,327,587
0064 Overseas Missions - Venezuela	1,691,520	194,553	1,211,394
0065 Overseas Missions - New York	2,646,369	108,475	1,993,522
0066 Overseas Missions - United Nations	2,871,262	175,085	2,224,830
0067 Overseas Missions - Toronto	2,741,674	126,587	2,514,852
0068 Overseas Missions - Miami	3,790,046	284,464	3,278,930
0069 Overseas Missions - Geneva	4,457,760	460,842	3,784,527
0070 Overseas Missions - Brazil	1,808,265	116,735	1,082,792
0075 Overseas Missions - Peoples Republic of China	3,148,014	277,115	2,142,004
0076 Overseas Missions - Cuba	2,595,341	164,272	1,125,565
7080 General Management, Coordination & Overseas Missions	18,177,732	1,916,705	15,891,145
7081 Foreign Trade	5,901,471	192,853	5,429,341
40 Ministry of Transport and Works	170,042,465	36,010,968	143,177,217
040 Direction & Policy Formulation Services	11,937,098	1,092,550	9,168,480
0510 Technical Management Services	1,137,635	112,796	909,484
7085 General Management & Coordination Services	10,799,463	979,754	8,258,996
510 Road Network Services	77,341,256	13,410,126	69,045,606
0495 Tenantry Roads	1,144,130	321,267	817,116
0511 Highway Construction & Maintenance Services	50,399,615	7,362,174	42,979,698
0513 Residential Road Construction & Maintenance Services	1,005,000	334,223	877,748
0514 Bridge Construction & Maintenance Services	1,485,867	356,710	1,383,536
0545 Road Rehabilitation Special Project	3,615,038	530,735	2,735,611
0552 Warrens Traffic Safety Improvement Project	12,245,818	2,595,372	12,822,490
0557 Special Projects - Road Improvement	7,445,788	1,909,645	7,429,406
513 Government Building Services	12,151,375	936,456	10,030,781
0508 Utilities Energy Efficiency Measures	100,000	26,594	90,353
0509 Renovations to Government House	276,198	-	-
0517 General Maintenance	8,284,014	549,479	6,973,150
0518 Major Works and Renovations	3,491,163	360,383	2,967,277
516 Public Transportation Services	18,856,396	4,922,021	16,375,928
0523 Licensing, Inspection of Vehicles	6,936,056	637,294	5,335,053
0524 Provision of Traffic & Street Lighting	7,759,768	3,425,727	7,684,769
0525 Improvement to Traffic Management	3,394,557	808,824	2,761,212
0526 Parking System Car Parks	766,015	50,177	594,894
512 Scotland District Special Works	2,397,714	302,995	1,954,870
0516 Scotland District Special Works	2,397,714	302,995	1,954,870



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
517 Transport	33,969,681	14,147,285	25,419,681
0527 Transport Board Subsidy	32,647,285	14,147,285	24,147,285
0546 Improvement to Public Transport	1,322,396	-	1,272,396
515 Electrical Engineering Services	3,509,414	267,545	2,711,485
0521 Government Electrical Engineer's Department	3,509,414	267,545	2,711,485
514 Government Vehicle Services	9,856,031	931,989	8,449,489
0519 Vehicle & Equipment Workshop	9,798,531	926,839	8,399,569
0520 Purchase of General Purpose Equipment	57,500	5,913	50,683
365 HIVAIDS Prevention & Control Project	23,500	-	20,898
8309 HIV/AIDS Prevention	23,500	-	20,898
41 Ministry of Housing and Lands, Urban and Rural Development	89,879,355	21,464,002	80,007,474
040 Direction & Policy Formulation Services	4,969,246	854,490	4,352,773
0531 Housing Planning Unit	1,001,899	79,591	963,450
0532 Tenancies Relocation & Redevelopment	989,301	528,114	781,036
7090 General Management & Coordination Services	2,978,046	246,785	2,608,287
521 Land Use Regulation and Certification Program	7,458,437	587,761	6,053,690
0535 Lands & Surveys Department	3,043,442	218,786	2,082,464
0536 Land Registry	4,414,995	368,975	3,971,226
522 Land and Property Acquisition/Mgmt Prog	40,638,130	7,263,562	39,743,140
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	69,200	707,198
0539 Property Management	39,637,202	7,194,362	39,035,942
523 Public Service Office Program	4,250,000	3,546,454	4,249,593
0540 Office Accommodation	4,250,000	3,546,454	4,249,593
365 HIVAIDS Prevention & Control Project	362,600	24,578	286,175
8310 HIV/AIDS Prevention	61,100	15,178	57,775
8705 HIV/AIDS Care and Support	301,500	9,400	228,400
520 Housing Program	10,999,393	8,082,444	10,849,393
0533 National Housing Corporation	10,999,393	8,082,444	10,849,393
166 Rural Development	8,373,234	-	3,095,765
0181 Rural Development Commission	8,373,234	-	3,095,765
631 Urban Development	10,130,797	693,479	9,780,022
0534 Urban Development Commission	10,130,797	693,479	9,780,022
525 Housing/Neighbourhood Upgrading Project	2,697,518	411,234	1,596,923
0500 Housing Subsidy and Neighbourhood Development	2,697,518	411,234	1,596,923
42 Ministry of Social Care, Constituency Empowerment and Community Development	62,933,500	5,864,108	55,478,553



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
423 Personal Social Services Delivery Program	48,562,017	4,752,006	45,454,025
0427 Welfare Department	28,465,831	2,828,906	27,986,694
0428 National Assistance Board	11,833,506	991,454	11,603,599
0435 National Disability Unit	2,439,680	438,137	1,664,884
0440 Barbados Council for the Disabled	398,000	-	398,000
0441 Constituency Empowerment	5,425,000	493,510	3,800,848
365 HIV/AIDS Prevention & Control Project	1,374,229	221,967	1,329,863
8304 HIV/AIDS Prevention	355,600	73,598	314,349
8702 HIV/AIDS Care and Support	1,018,629	148,370	1,015,513
422 Community Development	5,515,483	353,189	4,977,545
0426 Community Development Department	3,799,407	250,275	3,355,251
0437 Community Technological Program	1,716,076	102,913	1,622,294
633 Social Policy, Research and Planning	749,251	33,051	295,778
0439 Bureau of Social Planning and Research	499,251	28,428	298,996
0450 Country Assessment of Living Conditions	250,000	4,622	(3,218)
634 Poverty Alleviation and Reduction Programme	4,891,088	356,966	1,707,794
0431 Alleviation and Reduction of Poverty	4,891,088	356,966	1,707,794
040 Direction & Policy Formulation Services	1,841,432	146,929	1,713,547
7155 General Management & Coordination Services	1,841,432	146,929	1,713,547
44 Ministry of Commerce and Trade	16,706,108	937,692	12,483,789
040 Direction & Policy Formulation Services	7,776,553	603,096	4,261,550
0460 National Council for Science & Technology	647,124	110,101	533,211
0464 National Info. & Communications Tech. Plan Project	2,405,000	28,923	414,374
0480 Office of Supervisor of Insolvency	337,347	25,624	245,194
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	93,530	621,275
7030 General Management & Coordination Services	2,701,790	344,918	2,417,251
463 Utilities Regulation	3,718,042	46,636	3,642,056
0468 Fair Trading Commission	3,165,000	159	3,164,887
0469 Office of Public Counsel	553,042	46,477	477,169
365 HIV/AIDS Prevention & Control Project	4,000	2,013	3,864
8318 HIV/AIDS Prevention	4,000	2,013	3,864
461 Product Standards	1,821,000	-	1,771,000
0463 Barbados National Standards Institution	1,821,000	-	1,771,000
462 Co-operatives Development	993,646	60,642	719,783
0465 Cooperatives Department	993,646	60,642	719,783
480 Development of Commerce and Consumer Affairs	2,392,867	225,305	2,085,536



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0485 Department of Commerce and Consumer Affairs	2,392,867	225,305	2,085,536
45 Ministry of the Environment, Water Resource Management and Drainage	135,006,256	20,174,831	127,739,311
400 Environmental Health Services	65,340,685	13,217,098	62,662,690
0372 Sanitation Service Authority	64,382,243	13,100,000	61,882,243
0373 Solid Waste Project	958,442	117,098	780,447
650 Preservation and Conservation of the Terrestrial and Marine Environment	51,104,930	5,135,912	48,742,848
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,779,805	3,371,963	34,697,551
0387 Coastal Zone Management Unit	2,575,018	246,880	2,390,501
0399 Botanical Gardens	615,753	174,254	546,671
0400 Beautify Barbados	2,400,000	384,938	2,387,724
0402 Coastal Risk Assessment & Management Programme	832,721	132,985	138,142
0409 Policy Research, Planning & Information Unit	956,479	130,184	814,871
0553 Project Development & Coordination	311,581	29,820	214,511
0554 Caves of Barbados Ltd.	3,499,440	-	3,149,440
0555 Natural Heritage Department	1,938,370	320,827	1,466,421
7095 General Management & Coordination Services	3,195,763	344,061	2,938,020
511 Drainage Services	13,565,623	1,307,663	11,856,769
0501 National Environmental Enhancement Programme	5,752,342	532,020	5,337,955
0507 Storm Water Management Plan	726,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	775,643	6,518,814
651 Primary Environmental Care Services	4,995,018	514,158	4,477,003
0411 Environmental Protection Department	4,995,018	514,158	4,477,003
48 Ministry of Family, Culture, Sports and Youth	84,891,019	9,246,814	81,673,473
276 Culture	21,331,119	1,989,582	19,936,783
0054 Barbados National Art Gallery	515,000	53,618	323,975
0055 Creative Economy Initiatives	80,000	36,846	77,960
0296 Film Censorship Board	52,600	6,603	51,193
0298 National Cultural Foundation	7,830,839	732,360	7,830,273
0299 Archives	1,390,448	121,264	1,319,420
0300 National Library Services	5,935,959	588,506	5,295,948
7005 General Management & Coordination Services	5,526,273	450,386	5,038,014
277 Youth Affairs and Sport	17,133,101	2,109,512	16,142,094
0565 Youth Entrepreneurship Scheme	1,530,412	246,744	1,360,047
0566 Youth Development Programme	2,873,291	569,276	2,663,465
0567 Barbados Youth Service	2,725,065	227,558	2,470,317



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0570 Youth Mainstreaming	575,000	49,363	572,231
0575 National Summer Camps	5,300,000	1,817	5,299,423
7110 General Management & Coordination Services	4,129,333	1,014,754	3,776,610
365 HIV/AIDS Prevention & Control Project	312,500	58,155	237,139
8312 HIV/AIDS Prevention	312,500	58,155	237,139
040 Direction & Policy Formulation Services	3,408,650	311,465	3,118,807
0051 Commission for Pan African Affairs	866,478	97,722	729,268
0053 The National HIV/AIDS Commission	2,542,172	213,743	2,389,539
425 Promotion of Sporting Achievements	20,541,342	2,974,472	20,539,824
0432 National Sports Council	18,741,342	2,923,594	18,741,277
0433 Gymnasium	1,800,000	50,878	1,798,547
632 Gender Affairs	1,236,752	246,635	912,118
0438 Bureau of Gender Affairs	1,236,752	246,635	912,118
423 Personal Social Services Delivery Program	20,592,055	1,504,916	20,589,674
0429 Child Care Board	20,592,055	1,504,916	20,589,674
278 Family	335,500	52,076	197,035
0564 Family Affairs	335,500	52,076	197,035
50 Post Office	31,403,236	2,980,571	29,489,500
600 Post Office	31,403,236	2,980,571	29,489,500
0600 Post Office	30,808,898	2,943,747	29,054,210
0601 Philatelic Bureau	594,338	36,824	435,290
54 Ministry of Education and Human Resource Development	518,188,101	45,157,745	467,500,857
040 Direction & Policy Formulation Services	19,767,516	3,265,572	16,236,572
0270 Project Implementation Unit	1,533,409	134,077	1,286,712
0573 Human Resource Sector Strategy and Skill Development	3,900,720	49,455	668,478
7100 General Management & Coordination Services	14,333,387	3,082,039	14,281,382
270 Teacher Training	4,096,363	351,095	3,606,620
0272 Erdiston College	4,048,063	318,894	3,564,673
0273 Other Local Training	48,300	32,201	41,947
271 Basic Educational Development	161,667,848	15,798,592	142,198,786
0277 Primary Education Domestic Program	2,700,000	288,528	2,665,728
0278 Special Schools	2,000,000	-	2,000,000
0302 Education Sector Enhancement Program	4,215,914	1,855,118	3,018,696
0309 Nursery Education	1,829,396	580,123	1,985,019
0571 Nursery and Primary Schools	150,922,538	13,074,823	132,529,343
272 Secondary	126,108,228	11,358,845	124,861,590
0281 Assisted Private Schools	1,761,790	108,183	1,622,330



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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
0283 Children at Risk	931,282	121,039	786,792
0303 Secondary Schools	123,415,156	11,129,622	122,452,469
273 Tertiary	163,728,760	7,221,515	139,725,137
0279 Samuel Jackman Prescod Polytechnic	14,365,607	2,153,941	11,558,644
0284 University of the West Indies	77,000,000	640,312	59,589,071
0285 Barbados Community College	23,173,447	492,097	21,557,023
0286 BCC Hospitality Institute	6,627,869	420,000	6,072,577
0287 Higher Education Awards	37,305,303	2,603,519	36,040,137
0289 The Open and Flexible Learning Centre	958,537	-	805,000
0305 National Accreditation Board	989,000	392	984,207
0569 Higher Education Development Unit	3,308,997	911,254	3,118,477
275 Special Services	42,594,386	7,054,792	40,705,954
0291 Examinations	5,425,850	1,105,720	4,566,854
0292 Transport of Pupils	8,682,010	2,672,629	8,682,010
0294 School Meals Department	25,620,648	3,010,154	24,873,064
0568 Media Resource Department	2,865,878	266,288	2,584,027
365 HIVAIDS Prevention & Control Project	225,000	107,334	166,198
8311 HIV/AIDS Prevention	225,000	107,334	166,198
55 Ministry of Tourism	111,541,009	15,797,988	98,464,627
040 Direction & Policy Formulation Services	5,858,183	776,012	4,651,437
0074 Research & Product Development Unit	2,203,551	322,643	1,741,122
0089 Tourism Master Plan	1,396,460	308,518	1,150,318
7060 General Management & Coordination Services	2,258,172	144,851	1,759,997
332 Development of Tourism Potential	105,382,000	15,000,008	93,515,719
0332 Barbados Tourism Authority	102,250,000	15,000,008	90,383,721
0334 Caribbean Tourism Organisation	112,000	-	112,000
0343 Barbados Conferences Services Ltd	2,300,000	-	2,299,998
0345 Barbados National Trust	420,000	-	420,000
0350 Small Hotels of Barbados Inc.	300,000	-	300,000
365 HIVAIDS Prevention & Control Project	300,826	21,967	297,470
8305 HIV/AIDS Care and Support	300,826	21,967	297,470
68 Ministry of International Business and International Transport	21,330,230	3,726,178	17,136,834
040 Direction & Policy Formulation Services	7,251,669	658,040	5,360,387
0490 International Business & Financial Services	1,995,407	261,433	1,689,302
0491 Department of Corporate Affairs & Intellectual Property	2,874,921	278,224	2,707,426
0494 Treaty Negotiations	150,000	31,087	107,022
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-



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For the Month Ended March 31, 2012

	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
7040 General Management & Coordination Services	1,190,647	87,296	856,637
336 Development of Maritime Facilities	254,865	9,546	223,137
0342 Regional Shipping Services Development	254,865	9,546	223,137
365 HIVAIDS Prevention & Control Project	29,150	8,991	29,343
8306 HIV/AIDS Prevention	21,000	2,768	20,883
8319 HIV/AIDS Prevention	8,150	6,223	8,460
335 Air Transport Infrastructure	10,085,226	2,894,182	8,337,245
0338 Air Traffic Management Services	8,030,226	839,182	6,282,245
0340 Airport Development	2,055,000	2,055,000	2,055,000
333 International Transport	3,429,764	142,716	2,907,166
7065 General Management & Coordination Services	3,429,764	142,716	2,907,166
334 Regulation of Air Services	279,556	12,703	279,556
0336 Air Transport Licensing Authority	279,556	12,703	279,556
70 Ministry of Labour	25,698,414	882,697	23,931,261
040 Direction & Policy Formulation Services	5,341,343	285,239	4,600,122
0434 Other Institutions	1,540,000	-	1,540,000
0458 Special Training Project - GIVE	127,000	29,311	126,264
7120 General Management & Coordination Services	3,674,343	255,928	2,933,858
421 Occupational Training	14,684,619	3,627	14,318,807
0423 Barbados Vocational Training Board	11,500,000	3,221	11,199,408
0424 TVET Council	2,484,619	406	2,419,398
0425 Employment & Training Fund	700,000	-	700,000
365 HIVAIDS Prevention & Control Project	390,595	50,433	362,195
8316 HIV/AIDS Prevention	390,595	50,433	362,195
420 Employment & Labour Relations	5,281,857	543,397	4,650,137
0421 Labour Department	3,601,857	319,792	3,020,398
0422 External Employment Services	1,680,000	223,605	1,629,739
71 Ministry of Industry, Small Business and Rural Development	23,912,354	3,165,648	20,631,178
040 Direction & Policy Formulation Services	2,593,418	523,689	1,621,817
0461 Business Development	1,390,189	352,996	905,262
0471 Support For Private Sector Trade Team	100,000	22,917	100,000
7091 General Management and Coordination Services	1,103,229	147,776	616,554
128 Micro Enterprise Development	2,429,676	342,258	2,170,966
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	342,258	2,170,966
166 Rural Development	5,672,186	700,403	4,957,676
0181 Rural Development Commission	5,672,186	700,403	4,957,676



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Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
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	Total Provision 2011-2012	Actual Mar 2012	YTD Mar 2012
460 Investment, Industrial and Export Development	13,217,074	1,599,299	11,880,720
0462 Barbados Investment & Development Corporation	13,217,074	1,599,299	11,880,720
GRAND TOTAL	3,662,228,285	349,925,444	2,956,198,146