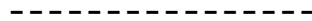




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

JANUARY 2012

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended January 31, 2012

	Notes	Budget Year-To-Date \$	Actual January \$	Actual Year-To-Date \$	Actual Prior Year Year-To-Date \$
Revenues					
Taxation:					
Goods and Services		944,547,585	120,245,272	1,056,280,863	867,449,461
Income and Profits		573,946,203	52,371,896	567,559,902	533,281,103
Property		94,169,058	3,498,226	101,531,518	108,851,802
International Trade		182,458,551	19,839,472	163,515,495	160,713,114
Other		13,112,770	846,300	9,781,059	9,812,195
Total Taxation Revenue	1	1,808,234,166	196,801,166	1,898,668,837	1,680,107,675
Non-Taxation:					
Special Receipts		4,499,712	130,029	32,785,853	22,702,689
Levies, fees, fines and penalties		33,874,822	6,020,714	37,903,083	66,827,791
Investment Income		8,686,469	7,269,791	12,425,325	10,286,773
Other		52,682,124	2,799,326	34,760,738	32,192,479
Grant Income		7,532,174	-	14,289,428	925,474
Total Non-Taxation Revenue	2	107,275,300	16,219,860	132,164,427	132,935,207
Total Revenue		1,915,509,467	213,021,026	2,030,833,264	1,813,042,882
Expenditure					
Operating Expenses:					
Personal Emoluments	3	740,420,172	66,438,695	663,899,926	660,496,029
Employer Contributions		58,428,352	5,237,629	51,961,762	50,880,716
Goods and Services		306,788,113	27,175,252	281,232,262	264,530,090
Depreciation Expense		20,357,773	4,302,704	43,945,127	43,784,679
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(12,608)	(111,853)	-
Total Operating Expenses		1,125,994,409	103,141,672	1,040,927,224	1,019,691,514
Current Transfers:					
Retiring Benefits and Allowances	4	216,801,361	21,417,512	194,732,648	204,995,525
Subscriptions and Contributions		21,131,947	2,687,229	18,874,818	20,200,382
Grants		538,123,490	59,287,826	563,494,924	590,514,133
Subsidies		13,348,342	9,788,444	36,415,576	32,677,575
Total Current Transfers		789,405,141	93,181,011	813,517,966	848,387,615



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended January 31, 2012

	Budget	Actual	Actual	Actual
	Year-To-Date	January	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	50,758,841	7,296,920	44,152,137	60,143,177
Subscriptions and Contributions	500,000	-	500,000	7,285,712
Total Capital Transfers	51,258,841	7,296,920	44,652,137	67,428,889
Debt Service				
Interest Expense	482,196,969	37,028,703	455,590,079	423,570,972
Expenses of Loans	5,656,963	235,925	2,883,247	12,226,384
Total Debt Service 5	487,853,932	37,264,628	458,473,326	435,797,356
Total Expenditure	2,454,512,323	240,884,232	2,357,570,653	2,371,305,375
Consolidated Fund (Surplus) Deficit	539,002,856	27,863,206	326,737,389	558,262,493
Annex Revenue	19,609,466	4,523,123	20,520,492	17,122,753
Annex Expenditure	24,868,609	1,990,504	24,250,016	24,434,754
Total Annex -Net Deficit (Surplus)	5,259,143	(2,532,619)	3,729,524	7,312,001
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	544,261,999	25,330,587	330,466,913	565,574,493

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At January 31, 2012

	Notes	Projected Mar-12	Actual Jan-12	Actual Jan-11
Assets				
Financial Assets				
		624,193,168	1,107,392,188	815,037,077
Cash and bank	6	88,660,737	302,224,245	90,981,290
Investments - Fund accounts		2,000,000	72,360	16,187
Receivables (Net)	7	533,532,431	805,095,583	724,039,600
Non-Financial Assets				
		1,350,000	812,014	556,605
Inventories		1,350,000	812,014	556,605
Total Current Assets		625,543,168	1,108,204,202	815,593,682
Financial Assets				
		1,209,050,704	1,494,591,145	1,503,706,465
Restricted cash and cash equivalents		811,263,326	875,371,298	794,426,684
Sinking Fund Assets		657,461,830	706,841,494	639,198,702
Trust Funds		1,815,565	1,068,474	827,751
Other Funds		151,985,931	167,461,330	154,400,231
Receivables - Public Officers	7	21,880,927	20,373,951	20,775,501
Investments	6	97,733,916	229,623,849	221,249,062
Deferred Expenditure		-	19,804,983	19,618,898
Loans to individuals and agencies	7	278,172,535	349,417,064	447,636,318
Non Financial Assets				
		3,397,104,805	2,927,045,165	2,772,235,807
Land		1,310,653,595	1,398,432,439	1,331,391,585
Other capital assets	8	2,086,451,210	1,528,612,726	1,440,844,222
Total Long-Term Assets		4,606,155,509	4,421,636,310	4,275,942,271
TOTAL ASSETS		5,231,698,677	5,529,840,512	5,091,535,954



Government of Barbados
Consolidated Fund
Statement of Financial Position
At January 31, 2012

	Notes	Projected Mar-12	Actual Jan-12	Actual Jan-11
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	248,257,689	228,655,550
Accounts Payable		149,250,000	38,465,912	56,427,046
Paymaster account		71,000,000	96,012,357	21,731,426
Due to other Governments and Agencies		25,000,000	1,410,635	673,098
Deposits	9	45,000,000	81,265,143	83,700,404
Pension Liability		-	7,303,035	6,572,857
Deferred Revenue		28,000,000	6,078,477	3,726,292
Treasury Bills		1,028,376,566	1,208,627,499	1,003,651,000
Current portion of Long term Debt		356,965,261	356,965,261	722,040,998
Total Current Liabilities		1,903,591,827	2,044,386,008	2,127,178,671
Long-term Liabilities				
Debt	10	6,941,732,874	7,021,081,973	6,129,505,817
Government Securities		3,972,374,800	4,328,288,084	3,743,890,474
Other Local Debt		305,059,020	409,212,871	278,355,562
International Financial Institutions		453,847,029	651,526,099	554,940,939
Other Governments and Agencies		601,062,680	307,437,003	326,613,935
Other Foreign Debt		1,609,389,345	1,324,617,916	1,225,704,908
Trust Funds		7,062,457	6,493,802	6,200,864
Special Funds		184,000,000	160,304,821	148,410,967
Total Long term Liabilities		7,132,795,331	7,187,880,596	6,284,117,648
TOTAL LIABILITIES		9,036,387,158	9,232,266,604	8,411,296,319
Equity				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,363,859	2,754,185,873
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	330,466,913	565,574,493
Consolidated Fund Balance	11	3,804,688,481	3,702,426,092	3,319,760,366
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,529,840,512	5,091,535,954

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended January 31, 2012

	Jan-12
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	203,198,448
Sale of goods and services	4,523,123
Grants	-
Interest received	7,269,791
Other receipts	8,950,069
Total Receipts	223,941,431
Payments	
Employee costs	(71,676,325)
Superannuation	(21,417,512)
Suppliers	(1,865,683)
Interest paid	(37,028,703)
Other payments	(79,283,735)
Total Payments	(211,271,958)
Net cash flows from operating activities	12,669,473
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(2,329,421)
(Increase) Decrease in Investments	(399,983)
(Increase) Decrease in funding to Broader Public Sector Organisations	(7,836,139)
Net cash flows from investing activities	(10,565,543)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	37,937,981
Repayment of borrowings	(40,124,187)
Increase (Decrease) in other liabilities	11,288,255
Net cash flows from financing activities	9,102,049
Net increase / (decrease) in cash and cash equivalents	11,205,979
Cash and cash equivalents at beginning of January	291,018,266
Cash and cash equivalents at end of January	302,224,245

Notes to the Cash Flow Statement



(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(25,330,586)
Non-cash movements	
Depreciation Expense	4,302,704
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	6,454,997
Increase (decrease) in Accrued Liabilities	27,300,073
(Increase) decrease in Inventories	(57,715)
Decrease in receivables - public officers	-
Net cash flows from operating activities	12,669,473

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Dec-11	Jan-12
Cash on hand and balances with banks	291,018,266	302,224,245
Short-term investments	-	-
	291,018,266	302,224,245

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	102,353
Machinery and Equipment	545,526
Furniture and Fixtures	51,398
Software	35,305
Property and Plant	224,934
Motor Vehicles	210,550
Assets under construction	1,159,355
Total Capital Asset Acquisitions	2,329,421

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	329,127,369	440,658,091
Refunds		(99,059,855)
Total Individuals	329,127,369	341,598,236
Corporation Tax		
Corporation Tax	189,723,627	190,566,043
Refunds		(20,888,511)
Total Corporation	189,723,627	169,677,532
Other Income Tax		
Withholding Tax:	55,095,207	56,284,134
<i>Withholding Tax Non-residents</i>		3,194,411
<i>Withholding Tax on dividend income</i>		3,410,337
<i>Withholding Tax Residents</i>		49,679,386
Refunds		-
Total Other Income Tax	55,095,207	56,284,134
	573,946,203	567,559,902
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	944,547,585	1,056,280,863
Value Added Tax	670,444,437	844,002,732
Refunds		(21,086,961)
Excise Duty	143,394,454	145,690,357
Refunds		(10,482,988)
Highway Revenue	47,190,943	45,353,512
Other	83,517,751	52,804,211
Property Tax	94,169,058	101,531,518
Land Tax	80,110,174	88,257,385
Refunds		(291,630)
Property Transfer Tax	14,058,883	13,565,763
International trade (Cash)	182,458,551	163,515,495
Import Duties	182,458,551	163,202,497
Tax on sugar imports	-	313,000
Other Indirect Taxation	13,112,770	9,781,059
Stamp Duty	13,112,770	9,781,059
Total Taxation Revenue	1,808,234,166	1,898,668,837

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	17,562,862
Environmental Levy	24,487,448	9,589
Fees, fines and penalties	9,387,375	20,330,632
Total Levies, Fees Fines and Penalties	33,874,822	37,903,083
2.2 Investment Income		
Net gains (losses) from investments	-	(1,702)
Rents and royalties	3,378,995	3,577,893
Interest Income	507,474	7,286,054
Dividend Income	4,800,000	1,563,079
Share of Profits - Central Bank	-	-
Total Investment Income	8,686,469	12,425,325
TOTAL NON-EXCHANGE REVENUE	1,850,795,458	1,948,997,245
2.3 Special Receipts	4,499,712	32,785,853
Sundry Receipts	4,499,712	32,785,853
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	52,682,124	34,760,738
Grant Income	7,532,174	14,289,428
Total	60,214,297	49,050,166
Total Non-taxation Revenue	107,275,300	132,164,427
TOTAL REVENUE	1,915,509,467	2,030,833,264

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	572,865,515	522,058,068
Other Personal Emoluments	168,503,977	141,841,858
Employers's Contribution to NIS	58,494,697	51,961,762
Total Personal Emoluments	799,864,189	715,861,688

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		27,819,786
Machinery and Equipment		7,571,798
Furniture		248,255
Ships		3,643,023
Vehicles		3,738,568
Software		923,697
Total Depreciation	20,357,773	43,945,127

Goods and Services:

	Budget	YTD Actual
Travel	8,396,072	6,687,866
Utilities	38,875,309	39,096,803
Rental of Property	31,726,690	33,416,047
Library Books & Publications	1,718,594	2,082,352
Supplies & Materials	53,509,362	39,578,498
Maintenance of Property	62,662,686	55,632,846
Operating Expenses	61,104,780	54,996,951
Structures	11,972,219	20,815,371
Professional Services	36,244,981	18,387,036
Contingencies	227,441	153,119
Crown Expenses	9,216,915	8,974,750
Statutory Investment Expense	1,562,046	1,410,623
Total Goods and Services	317,217,096	281,232,262
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(111,853)
Total Operating Expenses	1,137,439,057	1,040,927,224

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	157,380,825	154,100,614
Other Retiring Benefits	59,420,536	40,632,034
Total retiring benefits and allowances	216,801,361	194,732,648

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		327,866,972
Foreign		127,723,107
Total Interest Expense	482,196,969	455,590,079
Expenses of Loans	5,656,963	2,883,247
Total Debt Service Expenses	487,853,932	458,473,326

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	109,015,746
Postmaster General's cash	1,720,011
Mission Bank accounts	5,907,676
Bank accounts - Projects	185,239,832
Crown Agents	340,980
Sinking Fund Assets	706,841,494
Equity investments (e.g shares):	229,623,849
<i>Barbados National Bank Inc.</i>	97,173,557
<i>Insurance Corporation of Barbados Inc.</i>	5,742,174
<i>LIAT</i>	108,384,373
<i>Caves of Barbados</i>	3,000,000
<i>Caribbean Business Enterprise Trust</i>	750,000
<i>Other Statutory Investments</i>	14,573,745
Total cash and equity investments	1,238,689,588

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD
	Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,664,519
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,664,519
VAT Receivable	351,728,028
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	345,680,484
Import and Excise Duties Receivable	2,850,446
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,801,630
Land Tax Receivable	144,485,285
Provision for Bad Debts	-
Land Tax Receivable (Net)	144,485,285
Highway Revenue Receivable	2,397,314
Provision for Bad Debts	(67,118)
Highway Revenue Receivable (Net)	2,330,196
Non-Tax Revenue Receivables	4,296,166
Barbados Turf Club Receivables	201,927
Other Receivables	22,918,769
Total tax and Other receivables	762,100,444
7.2 Advances to Other Governments and agencies	
	Current mth
	Actual
Advances to Other Governments	512,358
Advances to Missions	150,046
Pension Advances	465,676
Advances to statutory corporations	41,867,059
Total advances to Other Governments and agencies	42,995,139
Total Short-term Receivables	805,095,583

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)**7.3 Receivables - Public Officers**

	YTD Actual
Loans - Vehicle loans	20,836,930
Loans - Insurance Loans	5,770
Overdrawn salaries	(468,749)
Total Public officers Receivables	20,373,951

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD Actual
Principal outstanding	352,397,525
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	113,715,962
Fund Access	2,749,389
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,189,050
Fair Trading Commission	(80,967)
National Housing Corporation	38,983,919
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,000,013
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	113,715,962
<i>Provision for Bad Debt</i>	(22,331,667)
Fund Access	2,749,389
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,189,050
Fair Trading Commission	(80,967)
National Housing Corporation	38,983,919
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,000,013
Total loans to individuals and agencies	349,417,064
Total Receivables (Net)	1,174,886,598

8 Property, plant and equipment

	YTD Actual
Gross carrying value	
Land (valuation)	1,398,432,439
Property and Plant	1,393,131,944
Infrastructure	64,924,155
Machinery and Equipment	203,617,028
Furniture and Fixtures	11,395,902
Software	12,242,682
Motor vehicles	40,911,536
Assets Under Construction	148,909,108
Total Gross Carrying Value	3,273,564,794
Accumulated Depreciation	
Property and Plant	270,825,592
Machinery and Equipment	47,336,165
Furniture and Fixtures	1,987,255
Software	3,709,888
Motor vehicles	22,660,729
Total Accumulated Depreciation	346,519,629
Net Carrying Value	
Land (valuation)	1,398,432,439
Property and Plant	1,122,306,352
Infrastructure	64,924,155
Machinery and Equipment	156,280,863
Furniture and Fixtures	9,408,647
Software	8,532,794
Motor vehicles	18,250,807
Assets Under Construction	148,909,108
Total Net Carrying Value	2,927,045,165

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways
National library collections
National parks, recreational facilities, and conservation areas
Heritage assets

9 Deposits

	Current mth Actual
Unclaimed and undistributed monies	17,638,313
Third party deposits - Payroll	13,693,299
Special purpose deposits	40,898,864
Departmental deposits	9,034,667
Total Deposits	81,265,143

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	213,106,392	174,174,032
Foreign	143,858,869	121,238,041
Total debt repayments	356,965,261	295,412,073

Debt balances

Debt balances represent the ending balances at January 31, 2012 after revaluation of foreign loans using exchange rates at January 31, 2012

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,702,426,092	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	(9,914)	(26,378,349)
Prior years depreciation	143,687	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	330,466,913	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars.

Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Dec-11		Jan-12	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9546	1.9604	1.9889	1.9739
British pound	3.1178	3.1593	3.1788	3.1419
Euros	2.6214	2.6715	2.6595	2.6119
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.1245	2.1469	2.1781	2.1312

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of January 2012	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	2,562,565	33,486,525
Temporary Borrowings			
Interest	4,500,000	379,968	4,517,454
Treasury Notes and Debentures			
Interest	250,239,045	1,937,500	251,621,741
Amortization	155,005,000	-	150,000,000
Local Commercial Bank Loans			
Interest	3,729,585	1,615,193	3,425,804
Amortization	6,878,686	2,310,287	6,455,698
International Financial Institutions			
Interest	36,196,259	2,880,295	15,312,900
Amortization	59,152,971	14,279,744	64,877,608
Government & Governmental Agencies			
Interest	403,032	93,200	211,739
Amortization	2,732,830	400,000	1,283,098
Sinking Fund Contributions			
Amortization	117,447,740	500,000	75,277,740
Administrative Expenses			
Expenses of Loans	5,900,459	235,925	2,883,247
Savings Bonds			
Interest	5,585,100	997,818	2,744,993
Amortization	27,920,200	1,506,800	15,772,586
Tax Refund Certificate			
Interest	400,000	1,658	128,500
Amortization	1,500,000	13,750	662,650
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	-	85,248,491
Amortization	69,815,563	-	23,200,000
Other Foreign Commercial Loans			
Interest	34,939,723	26,366,574	27,161,716
Amortization	14,890,335	5,451,431	16,849,850
Other Debt Services			
Interest	34,898,928	193,931	31,730,216
Amortization	18,994,676	491,175	16,310,583
Total	988,223,673	62,217,816	829,163,139



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at January 31, 2012

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,394,433,479	234,842,059
Local Loan Act 1988	5,000,000,000	4,411,112,400	464,999,435
Caribbean Development Bank Loan Act 1988		209,649,701	
Inter American Development Bank Loan Act Cap 97A		456,425,870	
Special Loans Act Cap 105	1,500,000,000	804,749,898	7,000,000
Barbados Government Savings Bonds	250,000,000	100,914,634	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		761,250	
Treasury Bills		1,208,627,499	
		8,586,674,731	706,841,494



Government of Barbados
Statement of Funds
As at January 31, 2012

	\$
Special Funds	160,304,821
QIC103 Industrial Dev't Credit Fund	125,548,085
QSA001 B'dos Arts & Sports Promotion Fund	2,576,730
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	18,967,537
QPM001 Public Employee Fund	2,229,463
SUG001 Sugar Industry Scholarship Fund	390,730
SUG002 Sugar Industry Research and Development Fund	6,277,009
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	359,150
VEV001 European Vision Treatment	638,518
VFR001 Fire Service Reward Fund Investment	3,099
VPR001 Police Reward Fund	883
VYD001 Youth Development Centre	123,255
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	419,360
QTR002 Training Fund	1,680,066



Government of Barbados
Statement of Funds
As at January 31, 2012

	\$
Trust Funds	6,493,802
WTF006 Phyllis Thompson Trust	25,462
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	85,680
FTF015 Akil Yohann Dowridge	-
FTF017 Hutchinson Prize Fund	1,496
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	13,442
FTF022 Gloria Lorraine Agard	9,693
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,374,254
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	58,656
FTF004 Fox Bequest	47,833
FTF005 Fox Trust	96,055
FTF006 Nightegale Bequest	6,615
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,861
FTF009 Althelston Wason	1,925
FTF010 Andrew Lindley Ward	603,014



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
10 Governor General	1,712,180	203,474	1,230,314
12 Parliament	10,521,288	556,821	9,635,183
13 Prime Minister's Office	153,023,928	19,108,968	105,320,756
15 Cabinet Office	21,050,353	1,395,745	13,756,784
16 Ministry of Civil Service	19,597,253	1,725,484	14,438,239
17 Ombudsman	698,598	82,672	511,502
18 Audit	4,553,557	244,193	2,189,810
19 Treasury	956,011,405	41,554,993	502,314,939
21 Ministry of Finance and Economic Affairs	417,532,160	32,758,374	289,400,405
23 Ministry of Health	356,550,865	25,851,712	266,899,243
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	6,768,028	56,568,992
28 Ministry of Home Affairs	59,373,886	5,166,087	43,956,806
29 Office of the Director of Public Prosecutions	1,469,794	101,365	1,161,174
30 Attorney General	174,521,198	12,535,583	130,795,563
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,639,229	41,817,839
40 Ministry of Transport and Works	136,667,608	8,455,697	96,568,437
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	3,836,526	52,885,197
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	5,351,061	44,650,575
44 Ministry of Commerce and Trade	16,706,108	2,092,863	10,997,529
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	12,334,788	102,720,692
48 Ministry of Family, Culture, Sports and Youth	84,261,129	7,419,225	62,432,646
54 Ministry of Education and Human Resource Development	514,209,699	36,398,095	388,025,591
55 Ministry of Tourism	101,541,009	7,994,613	75,904,623
68 Ministry of International Business and International Transport	21,324,798	1,404,600	11,853,352
70 Ministry of Labour	25,698,414	678,576	18,445,487
71 Ministry of Industry, Small Business and Rural Development	23,912,354	3,225,059	13,088,575
TOTAL EXPENDITURE	3,524,631,608	240,884,231	2,357,570,652
Annexed			
Post Office	30,808,898	1,959,566	23,878,740
Philatelic Bureau	594,338	30,938	371,276
TOTAL ANNEXED	31,403,236	1,990,504	24,250,016
GRAND TOTAL	3,556,034,844	242,874,735	2,381,820,669



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
10 Governor General	1,712,180	203,474	1,230,314
001 Governor General's Establishment	1,712,180	203,474	1,230,314
0001 Governor General	1,712,180	203,474	1,230,314
12 Parliament	10,521,288	556,821	9,635,183
030 Parliament	10,521,288	556,821	9,635,183
0030 Management Commission of Parliament	10,181,288	548,470	9,295,283
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	8,351	339,900
13 Prime Minister's Office	153,023,928	19,108,968	105,320,756
040 Direction & Policy Formulation Services	17,188,290	2,030,905	13,915,045
0041 Prime Minister's Official Residence	887,697	34,299	535,141
0144 Town and Country Planning	5,351,053	356,018	3,855,475
0156 Secretariat for Social Partners	90,000	53	6,089
7000 General Management & Coordination Services	10,859,540	1,640,536	9,518,339
041 National Defence & Security Preparedness	69,785,392	5,942,591	53,920,337
0042 General Security	18,674,172	1,718,488	15,329,761
0043 Barbados Defence Force	45,958,107	4,022,745	36,397,162
0044 Barbados Cadet Corps	1,767,198	-	582,696
0045 Barbados Defence Force Sports Program	1,922,581	150,000	790,000
0058 Assistance to Legionnaires	60,000	-	20,227
0059 Integrated Coastal Surveillance System	1,403,334	51,358	800,491
114 Energy and Natural Resources	25,285,922	9,035,310	19,472,311
0154 Natural Resources Department	2,074,229	55,870	1,435,360
0452 Energy Conservation and Renewable Energy Unit	3,646,571	20,354	286,696
0453 Barbados Offshore Petroleum Program	200,828	16,324	143,468
0455 Smart Energy Fund	895,838	-	-
7097 General Management & Coordination Services	18,468,456	8,942,762	17,606,786
201 Immigration Regulatory Services	13,531,435	1,206,363	9,789,282
0202 Immigration Department	13,531,435	1,206,363	9,789,282
203 Information & Broadcasting Services	7,030,079	303,031	2,853,426
0046 Operation of Government Information Services	6,971,279	301,290	2,815,515
0048 The Broadcasting Authority	58,800	1,740	37,911
042 Information and Media Relations	300,000	-	298,771
0047 Government Advertising	300,000	-	298,771
365 HIV/AIDS Prevention & Control Project	152,000	894	73,039
8315 HIV/AIDS Prevention	152,000	894	73,039
490 Telecommunication Services	2,603,820	286,605	1,565,303
0492 Telecommunications Unit	2,603,820	286,605	1,565,303



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
044 Government Printing Services	5,146,990	303,269	3,433,244
0050 Printing Department	5,146,990	303,269	3,433,244
337 Investment Promotion and Facilitation	12,000,000	-	-
7083 Invest Barbados	12,000,000	-	-
15 Cabinet Office	21,050,353	1,395,745	13,756,784
020 Judiciary	4,461,063	327,956	3,002,757
0020 Judges	4,261,063	308,531	2,849,543
0021 Judicial Council	200,000	19,425	153,214
070 Cabinet Secretariat	10,050,758	727,185	7,246,497
0071 Government Hospitality	150,000	-	2,422
0072 Conference and Delegations	400,000	188	262,237
7020 General Management & Coordination Services	9,500,758	726,997	6,981,837
071 Constitutional & Statutory Authorities	6,538,532	340,604	3,507,531
0073 Electoral & Boundaries Commission	6,538,532	340,604	3,507,531
16 Ministry of Civil Service	19,597,253	1,725,484	14,438,239
080 Development of Managerial & Personnel Skills	4,166,728	638,427	3,427,222
0080 Training Administration	2,166,728	138,427	1,427,222
0081 Provision for Training Funds	2,000,000	500,000	2,000,000
082 Implementation of Personnel Condition of Service	5,939,420	437,191	4,457,664
0083 Personnel Administration	5,789,420	433,183	4,375,251
0084 Centralized Personnel Expenses	150,000	4,008	82,413
043 Application of Modern Information Technology	3,502,720	221,432	2,407,502
0049 Data Processing Department	3,352,397	211,737	2,374,733
0057 Portal Project	150,323	9,695	32,769
081 Development of Management Structures	1,671,837	125,302	1,130,745
0436 Office of Public Sector Reform	1,671,837	125,302	1,130,745
050 Civil Service	4,316,548	303,132	3,015,106
7025 General Management & Coordination Services	4,316,548	303,132	3,015,106
17 Ombudsman	698,598	82,672	511,502
090 Investigation of Complaints Against Government Departments	698,598	82,672	511,502
0090 Ombudsman	698,598	82,672	511,502
18 Audit	4,553,557	244,193	2,189,810
100 Audit	4,553,557	244,193	2,189,810
0100 Auditing Services	4,553,557	244,193	2,189,810
19 Treasury	956,011,405	41,554,993	502,314,939
109 Asset Management	24,522,046	4,302,704	43,945,127
1300 Depreciation of Assets	24,522,046	4,302,704	43,945,127



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
111 Debt Management	931,489,359	37,264,628	458,473,326
0114 Treasury Bills	41,078,541	2,562,565	33,486,525
0115 Ways and Means Advances	4,913,595	379,968	4,517,454
0116 Debentures	419,992,467	1,937,500	251,621,741
0118 Local Commercial Bank Loans	10,608,271	1,615,193	3,425,804
0119 Loans from International Financial Institutions	112,104,316	2,880,295	15,312,900
0120 Loans from Government & Governmental Agencies	3,135,862	93,200	211,739
0122 Debt Management & Administrative Expenses	5,900,459	235,925	2,883,247
0123 Government Savings Bonds	33,505,300	997,818	2,744,993
0124 Tax Refund Certificate	1,900,000	1,658	128,500
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	192,363,414	-	85,248,491
0127 Other Foreign Commercial Loans	51,993,530	26,366,574	27,161,716
0128 Other Debt Services	53,893,604	193,931	31,730,216
112 Financial Control and Treasury Management	-	(12,339)	(103,514)
1310 Treasury	-	(12,339)	(103,514)
21 Ministry of Finance and Economic Affairs	417,532,160	32,758,374	289,400,405
110 Budget & Public Expenditure Policy	2,185,963	142,190	1,521,461
0110 Budget Administration	796,595	41,911	467,964
0111 Tax Administration	283,211	17,196	185,053
0112 Management and Accounting	1,106,157	83,082	868,444
112 Financial Control and Treasury Management	14,708,146	1,539,819	10,770,081
0113 Tax Administration & Public Expenditure Management	6,676,840	925,557	4,604,949
0131 Treasury	8,031,306	614,262	6,165,133
120 Operations of NIS & Social Security	49,248,809	1,062,834	21,422,204
0142 National Insurance Department	49,248,809	1,062,834	21,422,204
464 Investment	23,282,997	3,750,728	17,467,074
0152 Public Investment Unit	1,086,410	77,670	690,402
0347 Barbados Tourism Investment Inc	11,284,424	2,321,106	9,963,318
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	1,330,000	5,000,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	3,225	166,373
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	6,940	83,674
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	140,157	-	-
7130 General Management and Coordination Services	1,017,095	11,787	813,307



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
116 Supplies & Purchasing Management	4,307,216	229,634	2,876,541
0137 Central Purchasing Department	2,753,800	198,017	2,087,379
0559 Modernisation of Public Procurement Systems	1,553,416	31,618	789,163
119 Lending	7,071,000	29,727	63,493
0141 Loans and Advances	7,071,000	29,727	63,493
121 Economic and Social Planning	17,428,880	1,126,336	9,251,956
0143 Statistical Department	4,645,985	343,488	3,453,910
0145 The Population and Housing Census	767,953	24,864	404,268
0146 National Productivity Council	1,629,148	741	1,253,308
0153 Strengthening and Modernisation of National Statistical System	2,201,241	25,301	970,727
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	47,703	395,507
0470 Barbados Competitiveness Program	4,782,802	26,477	904,569
7013 General Management & Coordination Services	2,568,936	657,761	1,769,666
365 HIVAIDS Prevention & Control Project	29,534	-	4,392
8317 HIV/AIDS Prevention	29,534	-	4,392
450 Restructuring of Sugar Cane Industry	1,500,000	-	-
0574 Sugar Industry	1,500,000	-	-
127 Revenue & Non Bank Regulatory Mgmt	3,258,692	6,291	1,605,291
0130 Special Projects - Financials	3,258,692	6,291	1,605,291
113 Revenue Collection	56,694,031	3,514,162	35,307,849
0132 Inland Revenue Department	15,436,669	752,851	7,373,340
0133 Customs	31,329,165	2,169,877	20,355,937
0134 Land Tax Department	7,495,024	572,643	5,482,171
0233 Modernization of Customs, Excise and VAT	2,433,173	18,792	2,096,401
040 Direction & Policy Formulation Services	15,457,886	234,271	10,432,931
7010 General Management & Coordination Services	15,457,886	234,271	10,432,931
122 Development of Securities Market	119,380	-	-
0149 Strengthening of the Barbados Securities Market.	119,380	-	-
115 Regulation of Insurance Industry	1,374,429	37,464	381,942
0136 Supervision of Insurance Industry	1,374,429	37,464	381,942
465 Private Sector Enhancement	458,000	104,500	433,500
0472 Private Sector Service Exports Initiatives	458,000	104,500	433,500
117 Pensions	220,407,197	20,980,417	177,861,690
0139 Pensions, Gratuity & Other Benefits	220,407,197	20,980,417	177,861,690
23 Ministry of Health	356,550,865	25,851,712	266,899,243



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended January 31, 2012

	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
040 Direction & Policy Formulation Services	21,735,115	1,060,752	15,279,038
0040 Health Promotion Unit	629,366	34,000	446,031
0361 Technical Management Services	2,467,375	132,472	1,637,050
0404 EDF Program	3,050,829	(297,165)	1,253,934
7045 General Management & Coordination Services	15,587,545	1,191,445	11,942,024
360 Primary Health Care Services	31,109,862	2,432,880	22,360,931
0364 Dental Health Service	2,425,399	149,603	1,570,203
0365 Nutrition Service	1,242,754	105,303	906,327
0406 Winston Scott Polyclinic - Maternal	6,719,728	624,830	4,995,976
0407 Warrens Polyclinic - Maternal	3,098,972	204,382	2,002,763
0408 Maurice Byer Polyclinic - Maternal	3,864,035	285,723	2,432,957
0412 Randal Philips Polyclinic - Maternal	3,488,455	279,113	2,763,929
0413 St. Philip Polyclinic - Maternal	3,070,554	220,255	2,267,680
0414 Black Rock Polyclinic - Maternal	3,108,833	265,622	2,539,432
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	159,166	1,448,005
0416 Glebe Polyclinic - Maternal	1,881,649	138,883	1,433,658
361 Hospital Services	187,542,316	14,252,593	154,354,656
0375 Queen Elizabeth Hospital	145,500,000	10,000,000	121,250,000
0376 Emergency Ambulance Service	4,094,044	1,070,761	3,776,794
0377 Psychiatric Hospital	33,448,272	1,765,832	25,002,862
0380 QEH-Medical Aid Scheme	3,500,000	1,000,000	3,325,000
0403 QEH Redevelopment Project	1,000,000	416,000	1,000,000
362 Care of the Disabled	3,033,328	204,840	2,287,996
0381 Children's Development Centre	1,566,422	99,394	1,092,215
0456 Elayne Scantlebury Centre	1,466,906	105,445	1,195,781
365 HIVAIDS Prevention & Control Project	12,223,797	812,631	7,195,037
0397 Treatment	8,381,388	544,073	4,516,138
0398 Program Management	1,666,273	133,871	1,231,193
0405 Chart Project	225,816	17,200	129,890
8303 HIV/AIDS Prevention	430,929	16,083	258,055
8701 HIV/AIDS Care and Support	1,519,391	101,403	1,059,761
400 Environmental Health Services	20,032,665	1,475,169	14,183,437
0367 Environmental Sanitation Unit	1,171,270	83,065	771,679
0370 Animal Control Unit	551,682	32,202	375,024
0371 Vector Control Unit	2,508,796	107,015	1,815,442
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	229,034	2,291,069
0418 Warrens Polyclinic - Environmental Health	1,639,532	117,316	1,252,406



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	187,991	2,018,018
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	168,409	1,691,028
0444 St. Philip Polyclinic - Environmental Health	2,002,766	145,799	1,473,467
0445 Black Rock Polyclinic - Environmental Health	2,042,706	144,753	1,471,929
0451 Environmental Health Department	1,779,624	259,586	1,023,375
363 Pharmaceutical Programme	41,004,281	2,105,370	20,122,583
0383 Drug Service	41,004,281	2,105,370	20,122,583
364 Care of the Elderly	39,869,501	3,507,478	31,115,565
0390 Alternative Care for the Elderly	6,000,000	967,972	6,180,306
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,466,129	14,399,136
0447 St. Philip District Hospital - Care of Elderly	8,181,166	727,550	6,443,664
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	186,615	2,156,574
0449 St Lucy District Hospital - Care of Elderly	2,558,301	159,212	1,935,884
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	6,768,028	56,568,992
160 Measures To Stimulate Increased Crop Production	5,997,174	362,069	3,599,298
0163 Food Crop Research, Development & Extension	3,089,651	198,671	1,770,056
0164 Non-Food Crop Research, Development & Extension	2,338,384	155,079	1,522,884
0166 Cotton Research and Development	440,782	2,235	241,202
0186 Sugarcane Development	128,357	6,083	65,157
164 General Support Services	17,755,184	1,246,792	13,768,825
0175 Marketing Facilities	13,507,427	970,211	10,982,834
0176 Technical Workshop & Other Services	639,862	40,163	426,518
0177 Information Services	746,696	58,107	503,283
0178 Incentives & Other Subsidies	2,080,363	137,962	1,383,409
0188 Agricultural Extension Services	780,836	40,349	472,781
168 Support of Major Agricultural Developmental Programmes	500,000	125,000	500,000
0184 Land for the Landless	500,000	125,000	500,000
161 Measures to Stimulate Increase Livestock Production	2,866,742	184,412	1,941,595
0165 Livestock Research, Extension & Development Services	1,997,832	175,783	1,433,526
0189 Animal Nutrition Unit	868,910	8,629	508,069
162 Resource Development & Protection	14,723,199	1,138,834	10,703,601
0167 Scotland District Development	8,597,292	673,526	6,540,555
0169 Plant Protection	2,428,191	208,831	1,463,738
0170 Veterinary Services	2,327,479	169,402	1,828,045
0171 Regulatory	324,581	21,772	240,467
0172 Quarantine	1,045,656	65,303	630,796



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
040 Direction & Policy Formulation Services	20,141,754	2,687,924	14,648,523
0160 Technical Management, Research & Coordination Services	1,753,521	54,832	755,840
0161 Special Development Projects	600,530	35,119	481,358
0168 Natl Agric Health & Food Control Programme	1,244,287	37,253	414,047
0187 Agricultural Planning and Development	1,233,353	44,146	500,072
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,451,757	2,516,574	12,057,307
365 HIVAIDS Prevention & Control Project	15,000	2,450	7,998
8313 HIV/AIDS Prevention	15,000	2,450	7,998
163 Fisheries Management & Development	2,458,142	141,645	1,699,374
0173 Fisheries Services	2,327,892	141,645	1,617,892
0174 Fisheries Development Measures	130,250	-	81,482
460 Investment, Industrial and Export Development	16,409,882	-	3,193,700
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
128 Micro Enterprise Development	3,424,515	-	994,839
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
165 Ancillary Technical & Analytical Services	7,658,913	878,902	5,511,239
0179 Government Analytical Services	3,307,060	237,845	2,214,581
0180 Meteorology Department Services	4,351,853	641,057	3,296,658
28 Ministry of Home Affairs	59,373,886	5,166,087	43,956,806
243 Corrective & Rehabilitative Services	37,584,917	3,441,075	28,283,389
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	16,577
0252 Prisons Department	31,190,750	2,990,982	23,649,423
0253 Probation Department	1,993,717	148,246	1,508,386
0254 Industrial Schools	4,352,900	301,846	3,109,003
365 HIVAIDS Prevention & Control Project	100,000	1,845	13,432
8307 Prevention	70,000	-	2,844
8704 HIV/AIDS Care and Support	30,000	1,845	10,588
200 National Emergency Preparation	1,241,631	80,823	954,851
0206 Department of Emergency Management	1,241,631	80,823	954,851
202 Fire Fighting Services	16,684,245	1,307,190	11,906,508
0203 Fire Service Department	16,684,245	1,307,190	11,906,508
040 Direction & Policy Formulation Services	3,763,093	335,155	2,798,625
0200 Subscriptions & Contributions	222,153	55,794	222,153



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0241 National Council on Substance Abuse	1,439,254	638	1,083,917
7070 General Management & Coordination Services	2,101,686	278,723	1,492,555
29 Office of the Director of Public Prosecutions	1,469,794	101,365	1,161,174
230 Administration of Justice	1,469,794	101,365	1,161,174
0230 Office of the Director of Public Prosecution	1,469,794	101,365	1,161,174
30 Attorney General	174,521,198	12,535,583	130,795,563
040 Direction & Policy Formulation Services	22,392,385	1,712,860	17,574,428
0238 Police Complaints Authority	307,322	21,446	193,715
0240 Forensic Services	4,629,743	365,803	3,101,802
0242 National Task Force on Crime Prevention	742,921	59,670	535,063
0243 Payments under the Crown Proceedings Act	9,300,000	961,324	8,974,750
0260 Project Office	445,613	35,365	255,992
7075 General Management & Coordination Services	6,966,786	269,252	4,513,106
240 Legal Services	4,391,498	390,886	2,819,251
0245 Solicitor General's Chambers	2,682,241	250,221	1,738,411
0246 Parliamentary Counsel Services	1,709,257	140,665	1,080,840
244 Police Services	113,805,133	8,848,963	85,330,897
0255 Police Headquarters & Management	17,836,734	1,081,541	12,192,167
0256 General Police Services	88,619,182	7,294,310	67,775,976
0257 Regional Police Training Centre	2,119,547	76,288	1,572,272
0258 Police Band	3,191,599	239,942	2,432,998
0259 Traffic Warden Division	2,038,071	156,882	1,357,485
242 Administration of Justice	16,983,857	962,759	12,410,316
0248 Supreme Court	5,417,091	269,967	3,892,142
0249 Magistrates Courts	5,256,560	424,611	3,987,730
0250 Process Serving	3,874,163	268,181	2,729,411
0251 Community Legal Services Commission	2,436,043	-	1,801,033
245 Law Enforcement	761,636	56,045	410,749
0261 Anti-Money Laundering Program	761,636	56,045	410,749
246 Modernization of Admin of Justice and Penal System	10,117,909	134,611	7,406,926
0262 IADB Justice Improvement Project	10,117,909	134,611	7,406,926
365 HIV/AIDS Prevention & Control Project	63,000	-	29,952
8308 HIV/AIDS Prevention	63,000	-	29,952
241 Legal Registration Services	6,005,780	429,459	4,813,043
0247 Registration Department	6,005,780	429,459	4,813,043
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,639,229	41,817,839
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	3,639,229	41,817,839



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0060 Overseas Missions - United Kingdom	5,675,959	237,576	2,814,498
0061 Overseas Missions - Washington	4,225,968	419,364	3,124,378
0062 Overseas Missions - Canada	2,237,367	115,183	1,402,755
0063 Overseas Missions - Brussels	2,821,845	150,171	1,869,792
0064 Overseas Missions - Venezuela	1,691,520	72,246	946,093
0065 Overseas Missions - New York	2,646,369	180,053	1,735,787
0066 Overseas Missions - United Nations	2,871,262	142,031	1,870,533
0067 Overseas Missions - Toronto	2,648,674	191,471	2,189,875
0068 Overseas Missions - Miami	3,629,946	227,709	2,694,877
0069 Overseas Missions - Geneva	4,439,760	370,475	3,055,164
0070 Overseas Missions - Brazil	1,808,265	96,878	888,409
0075 Overseas Missions - Peoples Republic of China	3,148,014	120,627	1,730,921
0076 Overseas Missions - Cuba	2,595,341	41,233	887,028
7080 General Management, Coordination & Overseas Missions	18,177,732	1,156,490	12,152,465
7081 Foreign Trade	5,901,471	117,722	4,455,265
40 Ministry of Transport and Works	136,667,608	8,455,697	96,568,437
040 Direction & Policy Formulation Services	11,937,098	679,485	7,079,625
0510 Technical Management Services	1,137,635	94,165	725,633
7085 General Management & Coordination Services	10,799,463	585,320	6,353,993
510 Road Network Services	70,149,650	5,106,843	50,087,562
0495 Tenantry Roads	1,144,130	-	397,699
0511 Highway Construction & Maintenance Services	50,399,615	3,263,107	34,099,570
0513 Residential Road Construction & Maintenance Services	1,005,000	42,642	498,099
0514 Bridge Construction & Maintenance Services	1,485,867	130,315	989,951
0545 Road Rehabilitation Special Project	3,615,038	243,661	2,324,424
0552 Warrens Traffic Safety Improvement Project	10,000,000	1,427,118	9,327,118
0557 Special Projects - Road Improvement	2,500,000	-	2,450,702
513 Government Building Services	11,875,177	770,637	8,298,282
0508 Utilities Energy Efficiency Measures	100,000	54,990	61,259
0517 General Maintenance	8,284,014	492,375	5,900,220
0518 Major Works and Renovations	3,491,163	223,273	2,336,803
516 Public Transportation Services	15,596,628	802,471	10,189,195
0523 Licensing, Inspection of Vehicles	6,936,056	463,703	4,198,677
0524 Provision of Traffic & Street Lighting	4,500,000	153,235	3,989,563
0525 Improvement to Traffic Management	3,394,557	137,786	1,505,956
0526 Parking System Car Parks	766,015	48,148	495,400
512 Scotland District Special Works	2,397,714	191,537	1,438,162



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0516 Scotland District Special Works	2,397,714	191,537	1,438,162
517 Transport	11,322,396	-	10,345,000
0527 Transport Board Subsidy	10,000,000	-	9,400,000
0546 Improvement to Public Transport	1,322,396	-	945,000
515 Electrical Engineering Services	3,509,414	239,887	2,238,122
0521 Government Electrical Engineer's Department	3,509,414	239,887	2,238,122
514 Government Vehicle Services	9,856,031	660,851	6,871,591
0519 Vehicle & Equipment Workshop	9,798,531	650,014	6,826,821
0520 Purchase of General Purpose Equipment	57,500	10,838	44,770
365 HIVAIDS Prevention & Control Project	23,500	3,985	20,898
8309 HIV/AIDS Prevention	23,500	3,985	20,898
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	3,836,526	52,885,197
040 Direction & Policy Formulation Services	4,934,246	307,965	3,205,101
0531 Housing Planning Unit	966,899	79,070	811,922
0532 Tenancies Relocation & Redevelopment	989,301	3,146	249,685
7090 General Management & Coordination Services	2,978,046	225,749	2,143,494
521 Land Use Regulation and Certification Program	7,458,437	545,284	4,916,538
0535 Lands & Surveys Department	3,043,442	181,157	1,687,364
0536 Land Registry	4,414,995	364,127	3,229,174
522 Land and Property Acquisition/Mgmt Prog	34,110,489	1,457,886	28,685,404
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	72,896	605,711
0539 Property Management	33,109,561	1,384,990	28,079,693
523 Public Service Office Program	1,000,000	5,118	665,963
0540 Office Accommodation	1,000,000	5,118	665,963
365 HIVAIDS Prevention & Control Project	362,600	15,063	55,433
8310 HIV/AIDS Prevention	61,100	14,213	42,233
8705 HIV/AIDS Care and Support	301,500	850	13,200
520 Housing Program	2,916,949	632,596	2,766,949
0533 National Housing Corporation	2,916,949	632,596	2,766,949
166 Rural Development	8,373,234	-	3,095,765
0181 Rural Development Commission	8,373,234	-	3,095,765
631 Urban Development	10,130,797	776,355	8,392,650
0534 Urban Development Commission	10,130,797	776,355	8,392,650
525 Housing/Neighbourhood Upgrading Project	2,697,518	96,260	1,101,394
0500 Housing Subsidy and Neighbourhood Development	2,697,518	96,260	1,101,394
42 Ministry of Social Care, Constituency Empowerment and	60,433,500	5,351,061	44,650,575



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
Community Development			
423 Personal Social Services Delivery Program	46,002,017	4,878,778	37,526,847
0427 Welfare Department	25,905,831	3,389,423	23,330,046
0428 National Assistance Board	11,833,506	988,432	9,620,573
0435 National Disability Unit	2,439,680	134,852	1,132,669
0440 Barbados Council for the Disabled	398,000	99,500	398,000
0441 Constituency Empowerment	5,425,000	266,572	3,045,559
365 HIVAIDS Prevention & Control Project	1,374,229	36,587	993,007
8304 HIV/AIDS Prevention	355,600	18,307	201,732
8702 HIV/AIDS Care and Support	1,018,629	18,280	791,274
422 Community Development	5,515,483	466,673	4,072,465
0426 Community Development Department	3,799,407	381,039	2,710,062
0437 Community Technological Program	1,716,076	85,634	1,362,403
633 Social Policy, Research and Planning	749,251	26,176	241,123
0439 Bureau of Social Planning and Research	499,251	26,176	249,629
0450 Country Assessment of Living Conditions	250,000	-	(8,506)
634 Poverty Alleviation and Reduction Programme	4,951,088	(189,030)	379,539
0431 Alleviation and Reduction of Poverty	4,951,088	(189,030)	379,539
040 Direction & Policy Formulation Services	1,841,432	131,877	1,437,595
7155 General Management & Coordination Services	1,841,432	131,877	1,437,595
44 Ministry of Commerce and Trade	16,706,108	2,092,863	10,997,529
040 Direction & Policy Formulation Services	7,795,553	399,969	3,355,812
0460 National Council for Science & Technology	603,124	40,015	397,233
0464 National Info. & Communications Tech. Plan Project	2,405,000	59,962	376,701
0480 Office of Supervisor of Insolvency	456,147	25,120	199,392
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	23,606	459,598
7030 General Management & Coordination Services	2,645,990	251,266	1,892,643
463 Utilities Regulation	3,707,042	933,680	3,558,979
0468 Fair Trading Commission	3,165,000	891,023	3,164,589
0469 Office of Public Counsel	542,042	42,657	394,391
365 HIVAIDS Prevention & Control Project	4,000	1,851	1,851
8318 HIV/AIDS Prevention	4,000	1,851	1,851
461 Product Standards	1,821,000	455,250	1,771,000
0463 Barbados National Standards Institution	1,821,000	455,250	1,771,000
462 Co-operatives Development	993,646	73,877	605,915
0465 Cooperatives Department	993,646	73,877	605,915



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480 Development of Commerce and Consumer Affairs	2,384,867	228,237	1,703,972
0485 Department of Commerce and Consumer Affairs	2,384,867	228,237	1,703,972
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	12,334,788	102,720,692
400 Environmental Health Services	65,340,685	5,737,281	49,348,692
0372 Sanitation Service Authority	64,382,243	5,681,997	48,782,243
0373 Solid Waste Project	958,442	55,284	566,449
650 Preservation and Conservation of the Terrestrial and Marine Environment	50,759,930	5,359,605	40,272,808
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	3,759,161	28,784,600
0387 Coastal Zone Management Unit	2,685,279	225,670	1,938,160
0399 Botanical Gardens	615,753	91,330	351,877
0400 Beautify Barbados	2,200,000	102,777	1,838,188
0402 Coastal Risk Assessment & Management Programme	922,460	-	2,834
0409 Policy Research, Planning & Information Unit	956,479	58,400	627,817
0553 Project Development & Coordination	311,581	13,176	155,396
0554 Caves of Barbados Ltd.	3,499,440	734,860	3,149,440
0555 Natural Heritage Department	2,073,370	163,910	1,040,555
7095 General Management & Coordination Services	3,135,763	210,320	2,384,945
511 Drainage Services	13,710,623	986,721	9,548,792
0501 National Environmental Enhancement Programme	5,752,342	492,555	4,354,294
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	494,166	5,194,498
651 Primary Environmental Care Services	4,995,018	251,181	3,550,400
0411 Environmental Protection Department	4,995,018	251,181	3,550,400
48 Ministry of Family, Culture, Sports and Youth	84,261,129	7,419,225	62,432,646
276 Culture	20,701,229	2,149,219	16,507,713
0054 Barbados National Art Gallery	515,000	47,169	255,841
0055 Creative Economy Initiatives	80,000	18,470	41,002
0296 Film Censorship Board	52,600	9,018	40,187
0298 National Cultural Foundation	7,300,949	801,884	6,899,618
0299 Archives	1,390,448	122,332	1,084,573
0300 National Library Services	5,935,959	534,259	4,084,970
7005 General Management & Coordination Services	5,426,273	616,087	4,101,522
277 Youth Affairs and Sport	17,133,101	1,114,483	12,721,326
0565 Youth Entrepreneurship Scheme	1,530,412	207,911	1,012,238
0566 Youth Development Programme	2,843,900	214,028	1,906,854



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0567 Barbados Youth Service	2,754,456	217,639	2,025,157
0570 Youth Mainstreaming	575,000	147,545	514,999
0575 National Summer Camps	5,300,000	2,296	5,297,606
7110 General Management & Coordination Services	4,129,333	325,063	1,964,472
365 HIVAIDS Prevention & Control Project	312,500	44,481	104,876
8312 HIV/AIDS Prevention	312,500	44,481	104,876
040 Direction & Policy Formulation Services	3,408,650	279,171	2,572,911
0051 Commission for Pan African Affairs	866,478	65,682	574,144
0053 The National HIV/AIDS Commission	2,542,172	213,489	1,998,767
425 Promotion of Sporting Achievements	20,541,342	2,060,866	15,551,192
0432 National Sports Council	18,741,342	1,622,541	13,803,929
0433 Gymnasium	1,800,000	438,324	1,747,263
632 Gender Affairs	1,236,752	45,607	624,540
0438 Bureau of Gender Affairs	1,236,752	45,607	624,540
423 Personal Social Services Delivery Program	20,592,055	1,702,756	14,239,052
0429 Child Care Board	20,592,055	1,702,756	14,239,052
278 Family	335,500	22,643	111,036
0564 Family Affairs	335,500	22,643	111,036
50 Post Office	31,403,236	1,990,504	24,250,016
600 Post Office	31,403,236	1,990,504	24,250,016
0600 Post Office	30,808,898	1,959,566	23,878,740
0601 Philatelic Bureau	594,338	30,938	371,276
54 Ministry of Education and Human Resource Development	514,209,699	36,398,095	388,025,591
040 Direction & Policy Formulation Services	19,767,516	1,151,729	11,878,905
0270 Project Implementation Unit	1,533,409	106,065	1,040,885
0573 Human Resource Sector Strategy and Skill Development	3,900,720	39,040	562,262
7100 General Management & Coordination Services	14,333,387	1,006,625	10,275,757
270 Teacher Training	4,096,363	424,878	3,108,409
0272 Erdiston College	4,048,063	424,878	3,098,664
0273 Other Local Training	48,300	-	9,745
271 Basic Educational Development	161,517,848	11,712,110	115,239,745
0277 Primary Education Domestic Program	2,550,000	119,638	2,292,602
0278 Special Schools	2,000,000	350,000	1,825,000
0302 Education Sector Enhancement Program	4,215,914	177,771	1,018,901
0309 Nursery Education	1,829,396	225,432	1,373,712
0571 Nursery and Primary Schools	150,922,538	10,839,269	108,729,530
272 Secondary	125,258,083	10,180,907	103,059,923



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0281 Assisted Private Schools	1,761,790	103,681	1,286,495
0283 Children at Risk	931,282	60,249	569,884
0303 Secondary Schools	122,565,011	10,016,978	101,203,544
273 Tertiary	162,582,513	10,465,879	124,837,198
0279 Samuel Jackman Prescod Polytechnic	13,219,360	757,600	8,559,110
0284 University of the West Indies	77,000,000	3,400,000	58,948,759
0285 Barbados Community College	23,173,447	2,400,958	17,560,265
0286 BCC Hospitality Institute	6,627,869	425,119	5,227,396
0287 Higher Education Awards	37,305,303	3,155,430	31,060,895
0289 The Open and Flexible Learning Centre	958,537	100,000	695,000
0305 National Accreditation Board	989,000	50,258	893,540
0569 Higher Education Development Unit	3,308,997	176,515	1,892,233
275 Special Services	40,762,376	2,462,454	29,853,484
0291 Examinations	5,425,850	131,977	3,433,929
0292 Transport of Pupils	6,850,000	-	4,953,789
0294 School Meals Department	25,620,648	2,165,042	19,304,233
0568 Media Resource Department	2,865,878	165,434	2,161,532
365 HIV/AIDS Prevention & Control Project	225,000	138	47,927
8311 HIV/AIDS Prevention	225,000	138	47,927
55 Ministry of Tourism	101,541,009	7,994,613	75,904,623
040 Direction & Policy Formulation Services	5,858,183	326,430	3,185,124
0074 Research & Product Development Unit	2,203,551	147,332	1,166,655
0089 Tourism Master Plan	1,396,460	31,659	545,695
7060 General Management & Coordination Services	2,258,172	147,439	1,472,775
332 Development of Tourism Potential	95,382,000	7,635,680	72,491,429
0332 Barbados Tourism Authority	92,250,000	6,863,338	69,359,571
0334 Caribbean Tourism Organisation	112,000	18,000	112,000
0343 Barbados Conferences Services Ltd	2,300,000	574,343	2,299,858
0345 Barbados National Trust	420,000	105,000	420,000
0350 Small Hotels of Barbados Inc.	300,000	75,000	300,000
365 HIV/AIDS Prevention & Control Project	300,826	32,502	228,070
8305 HIV/AIDS Care and Support	300,826	32,502	228,070
68 Ministry of International Business and International Transport	21,324,798	1,404,600	11,853,352
040 Direction & Policy Formulation Services	7,246,237	446,745	4,112,534
0490 International Business & Financial Services	1,995,407	107,481	1,194,133
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	234,981	2,156,891
0494 Treaty Negotiations	150,000	39,084	70,996



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	65,199	690,515
336 Development of Maritime Facilities	254,865	111,231	190,554
0342 Regional Shipping Services Development	254,865	111,231	190,554
365 HIVAIDS Prevention & Control Project	29,150	300	14,262
8306 HIV/AIDS Prevention	21,000	300	12,589
8319 HIV/AIDS Prevention	8,150	-	1,674
335 Air Transport Infrastructure	10,085,226	593,498	4,973,840
0338 Air Traffic Management Services	8,030,226	593,498	4,973,840
0340 Airport Development	2,055,000	-	-
333 International Transport	3,429,764	234,631	2,408,219
7065 General Management & Coordination Services	3,429,764	234,631	2,408,219
334 Regulation of Air Services	279,556	18,194	153,942
0336 Air Transport Licensing Authority	279,556	18,194	153,942
70 Ministry of Labour	25,698,414	678,576	18,445,487
040 Direction & Policy Formulation Services	5,341,343	222,481	3,761,617
0434 Other Institutions	1,540,000	-	1,227,000
0458 Special Training Project - GIVE	127,000	-	96,652
7120 General Management & Coordination Services	3,674,343	222,481	2,437,964
421 Occupational Training	14,684,619	2,097	10,668,942
0423 Barbados Vocational Training Board	11,500,000	1,903	8,174,574
0424 TVET Council	2,484,619	194	1,794,368
0425 Employment & Training Fund	700,000	-	700,000
365 HIVAIDS Prevention & Control Project	390,595	47,329	276,128
8316 HIV/AIDS Prevention	390,595	47,329	276,128
420 Employment & Labour Relations	5,281,857	406,669	3,738,801
0421 Labour Department	3,601,857	229,684	2,449,791
0422 External Employment Services	1,680,000	176,986	1,289,010
71 Ministry of Industry, Small Business and Rural Development	23,912,354	3,225,059	13,088,575
040 Direction & Policy Formulation Services	2,593,418	287,034	970,309
0461 Business Development	1,390,189	190,671	504,773
0471 Support For Private Sector Trade Team	100,000	10,416	66,666
7091 General Management and Coordination Services	1,103,229	85,948	398,870
128 Micro Enterprise Development	2,429,676	342,258	1,486,451
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	342,258	1,486,451
166 Rural Development	5,672,186	872,200	3,456,545



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	Total Provision 2011-2012	Actual Jan 2012	YTD Jan 2012
0181 Rural Development Commission	5,672,186	872,200	3,456,545
460 Investment, Industrial and Export Development	13,217,074	1,723,566	7,175,270
0462 Barbados Investment & Development Corporation	13,217,074	1,723,566	7,175,270
GRAND TOTAL	3,556,034,844	242,874,735	2,381,820,669