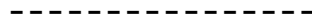




BARBADOS



FINANCIAL STATEMENTS

FOR THE MONTH

OF

FEBRUARY 2012

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended February, 2012

	Notes	Budget Year-To-Date \$	Actual February \$	Actual Year-To-Date \$	Actual Prior Year Year-To-Date \$
Revenues					
Taxation:					
Goods and Services		1,029,730,660	97,295,863	1,153,576,726	945,773,236
Income and Profits		631,362,120	44,062,761	611,622,663	588,113,613
Property		93,953,398	3,188,260	104,719,778	109,517,512
International Trade		199,361,655	14,942,249	178,457,745	175,601,703
Other		14,114,284	633,979	10,415,038	10,561,622
Total Taxation Revenue	1	1,968,522,117	160,123,112	2,058,791,950	1,829,567,686
Non-Taxation:					
Special Receipts		4,535,137	196,995	32,982,848	22,885,605
Levies, fees, fines and penalties		34,858,843	2,045,064	39,948,147	68,902,557
Investment Income		9,152,355	4,536,894	16,962,219	10,836,524
Other		57,578,933	2,882,435	37,643,173	36,238,259
Grant Income		7,532,174	1,625,133	15,914,560	925,474
Total Non-Taxation Revenue	2	113,657,442	11,286,521	143,450,947	139,788,419
Total Revenue		2,082,179,558	171,409,633	2,202,242,897	1,969,356,105
Expenditure					
Operating Expenses:					
Personal Emoluments	3	816,566,539	66,789,917	730,689,843	727,363,562
Employer Contributions		64,536,439	5,243,098	57,204,860	56,148,960
Goods and Services		367,726,313	34,168,721	315,400,982	304,979,659
Depreciation Expense		22,408,408	4,283,403	48,228,530	48,195,103
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(678,828)	(790,681)	-
Total Operating Expenses		1,271,237,699	109,806,311	1,150,733,534	1,136,687,284
Current Transfers:					
Retiring Benefits and Allowances	4	215,626,400	20,406,829	215,139,477	226,604,787
Subscriptions and Contributions		21,987,819	2,503,858	21,378,676	21,675,187
Grants		610,891,126	49,690,338	613,185,262	649,213,756
Subsidies		22,772,972	2,892,476	39,308,052	48,866,985
Total Current Transfers		871,278,316	75,493,501	889,011,467	946,360,715



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended February, 2012

	Budget	Actual	Actual	Actual
	Year-To-Date	February	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	56,845,472	4,585,787	48,737,924	64,301,018
Subscriptions and Contributions	500,000	-	500,000	7,285,712
Total Capital Transfers	57,345,472	4,585,787	49,237,924	71,586,730
Debt Service				
Interest Expense	509,421,944	31,977,184	487,567,263	449,755,473
Expenses of Loans	5,695,402	330,339	3,213,586	12,309,460
Total Debt Service	515,117,345	32,307,523	490,780,849	462,064,933
Total Expenditure	2,714,978,832	222,193,122	2,579,763,774	2,616,699,664
Consolidated Fund (Surplus) Deficit	632,799,274	50,783,488	377,520,877	647,343,558
Annex Revenue	22,630,309	-425,675	20,094,818	19,760,517
Annex Expenditure	27,772,187	2,258,913	26,508,929	27,287,676
Total Annex -Net Deficit (Surplus)	5,141,879	2,684,588	6,414,111	7,527,159
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	637,941,152	53,468,077	383,934,988	654,870,717

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At February 29, 2012

	Notes	Projected Mar-12	Actual Feb-12	Actual Feb-11
Assets				
Financial Assets				
		624,193,168	1,066,882,165	819,940,128
Cash and bank	6	88,660,737	241,878,332	91,598,473
Investments - Fund accounts		2,000,000	72,360	71,899
Receivables (Net)	7	533,532,431	824,931,473	728,269,756
Non-Financial Assets				
		1,350,000	766,599	857,317
Inventories		1,350,000	766,599	857,317
Total Current Assets		625,543,168	1,067,648,764	820,797,445
Financial Assets				
		1,209,050,704	1,505,119,181	1,518,718,037
Restricted cash and cash equivalents		811,263,326	886,013,351	803,051,684
Sinking Fund Assets		657,461,830	717,488,994	647,823,702
Trust Funds		1,815,565	1,063,027	827,751
Other Funds		151,985,931	167,461,330	154,400,231
Receivables - Public Officers	7	21,880,927	19,803,234	20,477,343
Investments	6	97,733,916	229,623,849	227,703,521
Deferred Expenditure		-	20,331,568	19,737,225
Loans to individuals and agencies	7	278,172,535	349,347,180	447,748,262
Non Financial Assets				
		3,397,104,805	2,926,960,348	2,773,525,722
Land		1,310,653,595	1,398,799,470	1,332,161,809
Other capital assets	8	2,086,451,210	1,528,160,878	1,441,363,913
Total Long-Term Assets		4,606,155,509	4,432,079,530	4,292,243,758
TOTAL ASSETS				
		5,231,698,677	5,499,728,294	5,113,041,201



Government of Barbados
Consolidated Fund
Statement of Financial Position
At February 29, 2012

	Notes	Projected Mar-12	Actual Feb-12	Actual Feb-11
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	242,822,321	222,691,424
Accounts Payable		149,250,000	39,862,271	148,475,450
Paymaster account		71,000,000	110,837,583	21,360,272
Due to other Governments and Agencies		25,000,000	1,397,622	4,445,726
Deposits	9	45,000,000	90,788,294	74,027,852
Pension Liability		-	6,874,686	6,593,754
Deferred Revenue		28,000,000	7,851,332	3,532,410
Treasury Bills		1,028,376,566	1,200,627,499	987,426,197
Current portion of Long term Debt		356,965,261	356,965,261	722,040,998
Total Current Liabilities		1,903,591,827	2,058,026,869	2,190,594,083
Long-term Liabilities				
Debt	10	6,941,732,874	7,030,917,661	6,177,109,299
Government Securities		3,972,374,800	4,344,533,308	3,790,537,774
Other Local Debt		305,059,020	415,195,150	276,349,112
International Financial Institutions		453,847,029	650,705,268	557,883,283
Other Governments and Agencies		601,062,680	307,437,450	326,634,222
Other Foreign Debt		1,609,389,345	1,313,046,485	1,225,704,908
Trust Funds		7,062,457	6,485,345	6,163,147
Special Funds		184,000,000	160,192,586	148,231,261
Total Long term Liabilities		7,132,795,331	7,197,595,592	6,331,503,707
TOTAL LIABILITIES		9,036,387,158	9,255,622,461	8,522,097,790
Equity				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,363,859	2,754,185,873
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	383,934,988	654,870,717
Consolidated Fund Balance	11	3,804,688,481	3,755,894,167	3,409,056,589
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,499,728,294	5,113,041,201

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended February 29, 2012

	Feb-12
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	140,332,637
Sale of goods and services	(425,675)
Grants	1,625,133
Interest received	4,536,894
Other receipts	5,124,494
Total Receipts	151,193,483
Payments	
Employee costs	(72,033,015)
Superannuation	(20,406,829)
Suppliers	(34,927,949)
Interest paid	(31,977,184)
Other payments	(59,323,971)
Total Payments	(218,668,948)
Net cash flows from operating activities	(67,475,465)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(4,198,586)
(Increase) Decrease in Investments	(10,642,053)
(Increase) Decrease in funding to Broader Public Sector Organisations	640,601
Net cash flows from investing activities	(14,200,038)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	18,807,843
Repayment of borrowings	(22,407,520)
Increase (Decrease) in other liabilities	24,929,267
Net cash flows from financing activities	21,329,590
Net increase / (decrease) in cash and cash equivalents	(60,345,913)
Cash and cash equivalents at beginning of February	302,224,245
Cash and cash equivalents at end of February	241,878,332

Notes to the Cash Flow Statement

**(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities**

Surplus / (Deficit) from ordinary activities	(53,468,077)
Non-cash movements	
Depreciation Expense	4,283,403
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	(19,835,890)
Increase (decrease) in Accrued Liabilities	1,499,685
(Increase) decrease in Inventories	45,414
Decrease in receivables - public officers	-
Net cash flows from operating activities	<u>(67,475,465)</u>

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Jan-12	Feb-12
Cash on hand and balances with banks	302,224,245	241,878,332
Short-term investments	-	-
	<u>302,224,245</u>	<u>241,878,332</u>

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	367,032
Machinery and Equipment	401,975
Furniture and Fixtures	96,315
Software	166,172
Property and Plant	1,985,178
Motor Vehicles	199,212
Assets under construction	982,702
Total Capital Asset Acquisitions	<u>4,198,586</u>

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i> Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i> Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	367,610,103	481,533,345
Refunds		(102,091,856)
Total Individuals	367,610,103	379,441,489
Corporation Tax		
Corporation Tax	207,885,508	192,796,272
Refunds		(20,888,511)
Total Corporation	207,885,508	171,907,761
Other Income Tax		
Withholding Tax:	55,866,509	60,273,413
<i>Withholding Tax Non-residents</i>		3,318,453
<i>Withholding Tax on dividend income</i>		3,702,164
<i>Withholding Tax Residents</i>		53,252,795
Refunds		-
Total Other Income Tax	55,866,509	60,273,413
	631,362,120	611,622,663
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	1,029,730,660	1,153,576,726
Value Added Tax	729,915,373	927,417,885
Refunds		(23,903,315)
Excise Duty	155,153,938	157,174,663
Refunds		(12,398,898)
Highway Revenue	52,652,066	50,448,311
Other	92,009,282	54,838,081
Property Tax	93,953,398	104,719,778
Land Tax	79,894,515	90,728,679
Refunds		(334,466)
Property Transfer Tax	14,058,883	14,325,565
International trade (Cash)	199,361,655	178,457,745
Import Duties	199,361,655	178,144,400
Tax on sugar imports	-	313,346
Other Indirect Taxation	14,114,284	10,415,038
Stamp Duty	14,114,284	10,415,038
Total Taxation Revenue	1,968,522,117	2,058,791,950

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	17,562,862
Environmental Levy	24,496,193	9,663
Fees, fines and penalties	10,362,650	22,375,622
Total Levies, Fees Fines and Penalties	34,858,843	39,948,147
2.2 Investment Income		
Net gains (losses) from investments	-	(1,701.91)
Rents and royalties	3,844,881	8,041,924
Interest Income	507,474	7,358,916
Dividend Income	4,800,000	1,563,079
Share of Profits - Central Bank	-	-
Total Investment Income	9,152,355	16,962,219
TOTAL NON-EXCHANGE REVENUE	2,012,533,314	2,115,702,316
2.3 Special Receipts	4,535,137	32,982,848
Sundry Receipts	4,535,137	32,982,848
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	57,578,933	37,643,173
Grant Income	7,532,174	15,914,560
Total	65,111,107	53,557,733
Total Non-taxation Revenue	113,657,442	143,450,947
TOTAL REVENUE	2,082,179,558	2,202,242,897

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	630,846,193	574,445,581
Other Personal Emoluments	185,786,926	156,244,262
Employers's Contribution to NIS	64,536,439	57,204,860
Total Personal Emoluments	881,169,558	787,894,703

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		30,584,294
Machinery and Equipment		8,259,048
Furniture		271,280
Ships		4,007,325
Vehicles		4,104,314
Software		1,002,269
Total Depreciation	22,408,408	48,228,530

Goods and Services:

	Budget	YTD Actual
Travel	9,201,634	7,350,918
Utilities	45,318,727	43,100,821
Rental of Property	42,121,182	38,163,669
Library Books & Publications	1,982,145	2,250,673
Supplies & Materials	59,734,877	46,143,826
Maintenance of Property	71,403,063	59,710,068
Operating Expenses	67,809,580	59,616,815
Structures	22,781,636	24,715,935
Professional Services	41,476,674	23,496,411
Contingencies	956,966	217,139
Crown Expenses	9,291,146	9,144,110
Statutory Investment Expense	1,562,046	1,490,597
Total Goods and Services	373,639,676	315,400,982
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(790,681)
Total Operating Expenses	1,277,217,642	1,150,733,534

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	173,953,860	171,435,168
Other Retiring Benefits	65,334,486	43,704,309
Total retiring benefits and allowances	239,288,347	215,139,477

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		340,341,250
Foreign		147,226,013
Total Interest Expense	509,421,944	487,567,263
Expenses of Loans	5,695,402	3,213,586
Total Debt Service Expenses	515,117,345	490,780,849

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	49,774,821
Postmaster General's cash	1,720,011
Mission Bank accounts	6,389,640
Bank accounts - Projects	183,733,180
Crown Agents	260,680
Sinking Fund Assets	717,488,994
Equity investments (e.g shares):	229,623,849
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,742,174</i>
<i>LIAT</i>	<i>108,384,373</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,573,745</i>
Total cash and equity investments	1,188,991,175

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD
	Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,667,142
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,667,142
VAT Receivable	349,720,085
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	343,672,541
Import and Excise Duties Receivable	2,832,961
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,784,145
Land Tax Receivable	142,962,898
Provision for Bad Debts	-
Land Tax Receivable (Net)	142,962,898
Highway Revenue Receivable	2,325,089
Provision for Bad Debts	(68,779)
Highway Revenue Receivable (Net)	2,256,311
Non-Tax Revenue Receivables	4,095,764
Barbados Turf Club Receivables	201,927
Other Receivables	24,882,278
Total tax and Other receivables	760,244,474
7.2 Advances to Other Governments and agencies	
	Current mth
	Actual
Advances to Other Governments	348,535
Advances to Missions	107,749
Pension Advances	432,901
Advances to statutory corporations	63,797,814
Total advances to Other Governments and agencies	64,686,999
Total Short-term Receivables	824,931,473

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis.

Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)**7.3 Receivables - Public Officers**

	YTD
	Actual
Loans - Vehicle loans	20,455,392
Loans - Insurance Loans	6,034
Overdrawn salaries	(658,191)
Total Public officers Receivables	19,803,234

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD
	Actual
Principal outstanding	352,327,641
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	113,715,962
Fund Access	2,749,389
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,189,050
Fair Trading Commission	(80,967)
National Housing Corporation	38,936,899
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	977,149
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	113,715,962
<i>Provision for Bad Debt</i>	(22,331,667)
Fund Access	2,749,389
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	-
Small Businesses - Enterprise Growth Fund	32,750,378
Caves of Barbados	14,589,781
PEIF	2,189,050
Fair Trading Commission	(80,967)
National Housing Corporation	38,936,899
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	977,149
Total loans to individuals and agencies	349,347,180
Total Receivables (Net)	1,194,081,888

8 Property, plant and equipment

	YTD
	Actual
Gross carrying value	
Land (valuation)	1,398,799,470
Property and Plant	1,395,117,649
Infrastructure	64,924,155
Machinery and Equipment	204,019,004
Furniture and Fixtures	11,492,217
Software	12,408,854
Motor vehicles	41,110,748
Assets Under Construction	149,891,810
Total Gross Carrying Value	3,277,763,907
Accumulated Depreciation	
Property and Plant	273,954,403
Machinery and Equipment	48,023,942
Furniture and Fixtures	2,010,280
Software	3,788,459
Motor vehicles	23,026,475
Total Accumulated Depreciation	350,803,559
Net Carrying Value	
Land (valuation)	1,398,799,470
Property and Plant	1,121,163,246
Infrastructure	64,924,155
Machinery and Equipment	155,995,061
Furniture and Fixtures	9,481,938
Software	8,620,395
Motor vehicles	18,084,273
Assets Under Construction	149,891,810
Total Net Carrying Value	2,926,960,348

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

Road networks, bridges and waterways
National library collections
National parks, recreational facilities, and conservation areas
Heritage assets

9 Deposits

	Current mth
	Actual
Unclaimed and undistributed monies	17,643,805
Third party deposits - Payroll	22,981,840
Special purpose deposits	41,143,281
Departmental deposits	9,019,368
Total Deposits	90,788,294

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	213,106,392	174,799,232
Foreign	143,858,869	135,020,362
Total debt repayments	356,965,261	309,819,594

Debt balances

Debt balances represent the ending balances at February 29, 2012 after revaluation of foreign loans using exchange rates at February 29, 2012

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,755,894,167	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	(9,914)	(26,378,349)
Prior years depreciation	143,687	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	383,934,988	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars.

Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Jan-12		Feb-12	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	1.9889	1.9739	2.0313	2.0122
British pound	3.1788	3.1419	3.2158	3.1977
Euros	2.6595	2.6119	2.7244	2.6789
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.1781	2.1312	2.2321	2.1909

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of February 2012	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	4,183,811	37,670,336
Temporary Borrowings			
Interest	4,500,000	529,745	5,047,199
Treasury Notes and Debentures			
Interest	250,239,045	7,445,553	259,067,294
Amortization	155,005,000	-	150,000,000
Local Commercial Bank Loans			
Interest	3,729,585	-	3,425,804
Amortization	6,878,686	-	6,455,698
International Financial Institutions			
Interest	36,196,259	53,516	15,366,416
Amortization	59,152,971	193,168	65,070,776
Government & Governmental Agencies			
Interest	403,032	-	211,739
Amortization	2,732,830	-	1,283,098
Sinking Fund Contributions			
Amortization	117,447,740	11,897,500	87,175,240
Administrative Expenses			
Expenses of Loans	5,900,459	330,339	3,213,586
Savings Bonds			
Interest	5,585,100	(3,777)	2,741,216
Amortization	27,920,200	604,450	16,377,036
Tax Refund Certificate			
Interest	400,000	3,479	131,979
Amortization	1,500,000	20,750	683,400
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	19,449,390	104,697,881
Amortization	69,815,563	11,571,431	34,771,431
Other Foreign Commercial Loans			
Interest	34,939,723	-	27,161,716
Amortization	14,890,335	-	16,849,850
Other Debt Services			
Interest	34,898,928	315,468	32,045,685
Amortization	18,994,676	2,017,722	18,328,305
Total	988,223,673	58,612,544	887,775,683



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at February 28, 2012

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,382,862,048	244,239,559
Local Loan Act 1988	5,000,000,000	4,425,444,824	466,249,435
Caribbean Development Bank Loan Act 1988		209,648,026	
Inter American Development Bank Loan Act Cap 97A		455,691,684	
Special Loans Act Cap 105	1,500,000,000	810,647,657	7,000,000
Barbados Government Savings Bonds	250,000,000	102,848,184	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		740,500	
Treasury Bills		1,200,627,499	
		8,588,510,422	717,488,994



Government of Barbados
Statement of Funds
As at February 28, 2012

	\$
Special Funds	160,192,586
QIC103 Industrial Dev't Credit Fund	125,548,085
QSA001 B'dos Arts & Sports Promotion Fund	2,545,675
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	18,967,538
QPM001 Public Employee Fund	2,229,463
SUG001 Sugar Industry Scholarship Fund	390,730
SUG002 Sugar Industry Research and Development Fund	6,277,009
SUG003 Sugar Export Levy	660,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	359,150
VEV001 European Vision Treatment	638,518
VFR001 Fire Service Reward Fund Investment	3,099
VPR001 Police Reward Fund	883
VYD001 Youth Development Centre	123,255
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	466,747
QTR002 Training Fund	1,551,498



Government of Barbados
Statement of Funds
As at February 28, 2012

	\$
Trust Funds	6,485,345
WTF006 Phyllis Thompson Trust	25,861
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	85,680
FTF015 Akil Yohann Dowridge	-
FTF017 Hutchinson Prize Fund	1,496
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	10,668
FTF022 Gloria Lorraine Agard	144
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,374,284
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	159,728
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,976
FTF003 Bynoe Trust	58,656
FTF004 Fox Bequest	47,833
FTF005 Fox Trust	96,055
FTF006 Nightegale Bequest	6,615
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,861
FTF009 Althelston Wason	1,925
FTF010 Andrew Lindley Ward	603,014



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
10 Governor General	1,712,180	74,060	1,304,373
12 Parliament	10,521,288	984,488	10,619,670
13 Prime Minister's Office	155,186,752	10,334,560	115,655,316
15 Cabinet Office	21,304,798	2,125,225	15,882,010
16 Ministry of Civil Service	19,597,253	1,314,935	15,753,175
17 Ombudsman	698,598	36,410	547,912
18 Audit	4,553,557	223,063	2,412,873
19 Treasury	956,011,405	35,920,099	538,235,038
21 Ministry of Finance and Economic Affairs	417,532,160	29,563,919	318,964,324
23 Ministry of Health	356,550,865	25,205,431	292,104,674
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,121,579	60,690,571
28 Ministry of Home Affairs	59,373,886	4,506,194	48,463,000
29 Office of the Director of Public Prosecutions	1,469,794	99,885	1,261,059
30 Attorney General	174,521,198	14,579,827	145,375,390
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,880,645	46,698,484
40 Ministry of Transport and Works	147,395,180	10,597,412	107,166,249
41 Ministry of Housing and Lands, Urban and Rural Development	81,761,911	5,658,276	58,543,472
42 Ministry of Social Care, Constituency Empowerment and Community Development	62,933,500	4,963,870	49,614,445
44 Ministry of Commerce and Trade	16,706,108	548,567	11,546,097
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	4,843,787	107,564,480
48 Ministry of Family, Culture, Sports and Youth	84,261,129	9,994,014	72,426,660
54 Ministry of Education and Human Resource Development	518,188,101	34,317,522	422,343,113
55 Ministry of Tourism	101,541,009	6,762,016	82,666,639
68 Ministry of International Business and International Transport	21,324,798	1,557,303	13,410,655
70 Ministry of Labour	25,698,414	4,603,078	23,048,564
71 Ministry of Industry, Small Business and Rural Development	23,912,354	4,376,954	17,465,530
TOTAL EXPENDITURE	3,554,032,492	222,193,123	2,579,763,774
Annexed			
Post Office	30,808,898	2,231,723	26,110,463
Philatelic Bureau	594,338	27,190	398,466
TOTAL ANNEXED	31,403,236	2,258,913	26,508,929
GRAND TOTAL	3,585,435,728	224,452,036	2,606,272,703



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
10 Governor General	1,712,180	74,060	1,304,373
001 Governor General's Establishment	1,712,180	74,060	1,304,373
0001 Governor General	1,712,180	74,060	1,304,373
12 Parliament	10,521,288	984,488	10,619,670
030 Parliament	10,521,288	984,488	10,619,670
0030 Management Commission of Parliament	10,181,288	984,488	10,279,770
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	-	339,900
13 Prime Minister's Office	155,186,752	10,334,560	115,655,316
040 Direction & Policy Formulation Services	17,188,290	812,605	14,727,650
0041 Prime Minister's Official Residence	887,697	76,952	612,093
0144 Town and Country Planning	5,351,053	336,741	4,192,216
0156 Secretariat for Social Partners	90,000	8,108	14,197
7000 General Management & Coordination Services	10,859,540	390,804	9,909,144
041 National Defence & Security Preparedness	71,948,216	6,378,652	60,298,989
0042 General Security	18,674,172	1,120,642	16,450,404
0043 Barbados Defence Force	48,120,931	5,221,851	41,619,013
0044 Barbados Cadet Corps	1,767,198	-	582,696
0045 Barbados Defence Force Sports Program	1,922,581	-	790,000
0058 Assistance to Legionnaires	60,000	-	20,227
0059 Integrated Coastal Surveillance System	1,403,334	36,159	836,649
114 Energy and Natural Resources	25,285,922	1,467,605	20,939,915
0154 Natural Resources Department	2,074,229	574,088	2,009,448
0452 Energy Conservation and Renewable Energy Unit	3,646,571	(18,131)	268,565
0453 Barbados Offshore Petroleum Program	200,828	17,274	160,742
0455 Smart Energy Fund	895,838	43,114	43,114
7097 General Management & Coordination Services	18,468,456	851,259	18,458,046
201 Immigration Regulatory Services	13,531,435	887,690	10,676,972
0202 Immigration Department	13,531,435	887,690	10,676,972
203 Information & Broadcasting Services	7,030,079	282,683	3,136,109
0046 Operation of Government Information Services	6,971,279	275,621	3,091,135
0048 The Broadcasting Authority	58,800	7,063	44,973
042 Information and Media Relations	300,000	-	298,771
0047 Government Advertising	300,000	-	298,771
365 HIV/AIDS Prevention & Control Project	152,000	14,364	87,402
8315 HIV/AIDS Prevention	152,000	14,364	87,402
490 Telecommunication Services	2,603,820	159,760	1,725,063
0492 Telecommunications Unit	2,603,820	159,760	1,725,063



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
044 Government Printing Services	5,146,990	331,202	3,764,445
0050 Printing Department	5,146,990	331,202	3,764,445
337 Investment Promotion and Facilitation	12,000,000	-	-
7083 Invest Barbados	12,000,000	-	-
15 Cabinet Office	21,304,798	2,125,225	15,882,010
020 Judiciary	4,461,063	387,200	3,389,956
0020 Judges	4,261,063	352,704	3,202,247
0021 Judicial Council	200,000	34,496	187,710
070 Cabinet Secretariat	10,305,203	717,451	7,963,948
0071 Government Hospitality	200,000	71	2,493
0072 Conference and Delegations	400,000	-	262,237
7020 General Management & Coordination Services	9,705,203	717,380	7,699,218
071 Constitutional & Statutory Authorities	6,538,532	1,020,574	4,528,106
0073 Electoral & Boundaries Commission	6,538,532	1,020,574	4,528,106
16 Ministry of Civil Service	19,597,253	1,314,935	15,753,175
080 Development of Managerial & Personnel Skills	4,166,728	142,581	3,569,802
0080 Training Administration	2,166,728	142,581	1,569,802
0081 Provision for Training Funds	2,000,000	-	2,000,000
082 Implementation of Personnel Condition of Service	5,939,420	437,454	4,895,118
0083 Personnel Administration	5,789,420	429,491	4,804,742
0084 Centralized Personnel Expenses	150,000	7,963	90,376
043 Application of Modern Information Technology	3,502,720	237,714	2,645,216
0049 Data Processing Department	3,352,397	217,684	2,592,417
0057 Portal Project	150,323	20,030	52,799
081 Development of Management Structures	1,671,837	138,324	1,269,070
0436 Office of Public Sector Reform	1,671,837	138,324	1,269,070
050 Civil Service	4,316,548	358,863	3,373,968
7025 General Management & Coordination Services	4,316,548	358,863	3,373,968
17 Ombudsman	698,598	36,410	547,912
090 Investigation of Complaints Against Government Departments	698,598	36,410	547,912
0090 Ombudsman	698,598	36,410	547,912
18 Audit	4,553,557	223,063	2,412,873
100 Audit	4,553,557	223,063	2,412,873
0100 Auditing Services	4,553,557	223,063	2,412,873
19 Treasury	956,011,405	35,920,099	538,235,038
109 Asset Management	24,522,046	4,283,403	48,228,530
1300 Depreciation of Assets	24,522,046	4,283,403	48,228,530



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
111 Debt Management	931,489,359	32,307,524	490,780,850
0114 Treasury Bills	41,078,541	4,183,811	37,670,336
0115 Ways and Means Advances	4,913,595	529,745	5,047,199
0116 Debentures	419,992,467	7,445,553	259,067,294
0118 Local Commercial Bank Loans	10,608,271	-	3,425,804
0119 Loans from International Financial Institutions	112,104,316	53,516	15,366,416
0120 Loans from Government & Governmental Agencies	3,135,862	-	211,739
0122 Debt Management & Administrative Expenses	5,900,459	330,339	3,213,586
0123 Government Savings Bonds	33,505,300	(3,777)	2,741,216
0124 Tax Refund Certificate	1,900,000	3,479	131,979
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	192,363,414	19,449,390	104,697,881
0127 Other Foreign Commercial Loans	51,993,530	-	27,161,716
0128 Other Debt Services	53,893,604	315,468	32,045,685
112 Financial Control and Treasury Management	-	(670,827)	(774,342)
1310 Treasury	-	(670,827)	(774,342)
21 Ministry of Finance and Economic Affairs	417,532,160	29,563,919	318,964,324
110 Budget & Public Expenditure Policy	2,185,963	138,569	1,660,029
0110 Budget Administration	796,595	43,752	511,716
0111 Tax Administration	283,211	12,585	197,638
0112 Management and Accounting	1,106,157	82,232	950,675
112 Financial Control and Treasury Management	14,708,146	949,984	11,720,065
0113 Tax Administration & Public Expenditure Management	6,676,840	189,980	4,794,929
0131 Treasury	8,031,306	760,004	6,925,137
120 Operations of NIS & Social Security	49,248,809	1,027,279	22,449,483
0142 National Insurance Department	49,248,809	1,027,279	22,449,483
464 Investment	23,282,997	300,148	17,767,222
0152 Public Investment Unit	1,086,410	77,715	768,117
0347 Barbados Tourism Investment Inc	11,284,424	-	9,963,318
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	5,000,000
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	(44,390)	121,982
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	83,591	167,265
0476 B'dos Public Sector Institutional Assessment and Review	600,000	125,133	125,133
0561 PRODEV	140,157	-	-
7130 General Management and Coordination Services	1,017,095	58,100	871,407



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
116 Supplies & Purchasing Management	4,307,216	323,916	3,200,458
0137 Central Purchasing Department	2,753,800	187,626	2,275,005
0559 Modernisation of Public Procurement Systems	1,553,416	136,290	925,453
119 Lending	7,071,000	-	63,493
0141 Loans and Advances	7,071,000	-	63,493
121 Economic and Social Planning	17,428,880	1,331,882	10,583,839
0143 Statistical Department	4,645,985	321,881	3,775,792
0145 The Population and Housing Census	767,953	22,831	427,099
0146 National Productivity Council	1,629,148	373,438	1,626,746
0153 Strengthening and Modernisation of National Statistical System	2,201,241	417,553	1,388,280
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	26,809	422,316
0470 Barbados Competitiveness Program	4,782,802	29,021	933,591
7013 General Management & Coordination Services	2,568,936	140,349	1,910,015
365 HIVAIDS Prevention & Control Project	29,534	-	4,392
8317 HIV/AIDS Prevention	29,534	-	4,392
450 Restructuring of Sugar Cane Industry	1,500,000	1,500,000	1,500,000
0574 Sugar Industry	1,500,000	1,500,000	1,500,000
127 Revenue & Non Bank Regulatory Mgmt	3,258,692	194,329	1,799,620
0130 Special Projects - Financials	3,258,692	194,329	1,799,620
113 Revenue Collection	56,694,031	3,513,579	38,821,428
0132 Inland Revenue Department	15,436,669	781,531	8,154,870
0133 Customs	31,329,165	1,988,486	22,344,423
0134 Land Tax Department	7,495,024	556,704	6,038,875
0233 Modernization of Customs, Excise and VAT	2,433,173	186,858	2,283,259
040 Direction & Policy Formulation Services	15,457,886	1,505,383	11,938,314
7010 General Management & Coordination Services	15,457,886	1,505,383	11,938,314
122 Development of Securities Market	119,380	-	-
0149 Strengthening of the Barbados Securities Market.	119,380	-	-
115 Regulation of Insurance Industry	1,374,429	34,271	416,212
0136 Supervision of Insurance Industry	1,374,429	34,271	416,212
465 Private Sector Enhancement	458,000	-	433,500
0472 Private Sector Service Exports Initiatives	458,000	-	433,500
117 Pensions	220,407,197	18,744,579	196,606,269
0139 Pensions, Gratuity & Other Benefits	220,407,197	18,744,579	196,606,269
23 Ministry of Health	356,550,865	25,205,431	292,104,674



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended February 28, 2012

	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
040 Direction & Policy Formulation Services	21,735,115	1,496,092	16,775,131
0040 Health Promotion Unit	629,366	30,387	476,417
0361 Technical Management Services	2,467,375	216,796	1,853,846
0404 EDF Program	3,050,829	(55,792)	1,198,142
7045 General Management & Coordination Services	15,587,545	1,304,701	13,246,726
360 Primary Health Care Services	31,109,862	2,241,160	24,602,091
0364 Dental Health Service	2,425,399	147,351	1,717,554
0365 Nutrition Service	1,242,754	88,796	995,123
0406 Winston Scott Polyclinic - Maternal	6,719,728	454,647	5,450,623
0407 Warrens Polyclinic - Maternal	3,098,972	207,683	2,210,445
0408 Maurice Byer Polyclinic - Maternal	3,864,035	257,089	2,690,046
0412 Randal Philips Polyclinic - Maternal	3,488,455	310,151	3,074,080
0413 St. Philip Polyclinic - Maternal	3,070,554	246,258	2,513,937
0414 Black Rock Polyclinic - Maternal	3,108,833	240,594	2,780,026
0415 Edgar Cochrane Polyclinic - Maternal	2,209,483	155,844	1,603,850
0416 Glebe Polyclinic - Maternal	1,881,649	132,747	1,566,405
361 Hospital Services	187,542,316	12,943,120	167,297,776
0375 Queen Elizabeth Hospital	145,500,000	10,000,000	131,250,000
0376 Emergency Ambulance Service	4,094,044	-	3,776,794
0377 Psychiatric Hospital	33,448,272	2,943,120	27,945,982
0380 QEH-Medical Aid Scheme	3,500,000	-	3,325,000
0403 QEH Redevelopment Project	1,000,000	-	1,000,000
362 Care of the Disabled	3,033,328	250,487	2,538,483
0381 Children's Development Centre	1,566,422	102,329	1,194,544
0456 Elayne Scantlebury Centre	1,466,906	148,158	1,343,939
365 HIV/AIDS Prevention & Control Project	12,223,797	672,436	7,867,472
0397 Treatment	8,381,388	449,905	4,966,042
0398 Program Management	1,666,273	78,302	1,309,495
0405 Chart Project	225,816	11,681	141,572
8303 HIV/AIDS Prevention	430,929	25,786	283,841
8701 HIV/AIDS Care and Support	1,519,391	106,761	1,166,522
400 Environmental Health Services	20,032,665	1,588,479	15,771,916
0367 Environmental Sanitation Unit	1,171,270	86,284	857,963
0370 Animal Control Unit	551,682	37,343	412,367
0371 Vector Control Unit	2,508,796	227,953	2,043,394
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	223,079	2,514,148
0418 Warrens Polyclinic - Environmental Health	1,639,532	121,617	1,374,022



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	191,107	2,209,125
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	175,194	1,866,222
0444 St. Philip Polyclinic - Environmental Health	2,002,766	165,727	1,639,194
0445 Black Rock Polyclinic - Environmental Health	2,042,706	142,063	1,613,992
0451 Environmental Health Department	1,779,624	218,112	1,241,487
363 Pharmaceutical Programme	41,004,281	2,959,973	23,082,556
0383 Drug Service	41,004,281	2,959,973	23,082,556
364 Care of the Elderly	39,869,501	3,053,686	34,169,251
0390 Alternative Care for the Elderly	6,000,000	557,115	6,737,421
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,461,101	15,860,237
0447 St. Philip District Hospital - Care of Elderly	8,181,166	623,557	7,067,222
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	224,977	2,381,551
0449 St Lucy District Hospital - Care of Elderly	2,558,301	186,936	2,122,821
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	4,121,579	60,690,571
160 Measures To Stimulate Increased Crop Production	5,997,174	386,052	3,985,349
0163 Food Crop Research, Development & Extension	3,089,651	197,572	1,967,627
0164 Non-Food Crop Research, Development & Extension	2,338,384	155,334	1,678,218
0166 Cotton Research and Development	440,782	27,062	268,264
0186 Sugarcane Development	128,357	6,083	71,240
164 General Support Services	17,755,184	1,194,989	14,963,814
0175 Marketing Facilities	13,507,427	903,596	11,886,431
0176 Technical Workshop & Other Services	639,862	57,200	483,717
0177 Information Services	746,696	79,608	582,890
0178 Incentives & Other Subsidies	2,080,363	112,350	1,495,759
0188 Agricultural Extension Services	780,836	42,235	515,016
168 Support of Major Agricultural Develmental Programmes	500,000	-	500,000
0184 Land for the Landless	500,000	-	500,000
161 Measures to Stimulate Increase Livestock Production	2,866,742	181,367	2,122,963
0165 Livestock Research, Extension & Development Services	1,997,832	161,919	1,595,445
0189 Animal Nutrition Unit	868,910	19,448	527,518
162 Resource Development & Protection	14,723,199	1,218,655	11,922,256
0167 Scotland District Development	8,597,292	675,502	7,216,057
0169 Plant Protection	2,428,191	243,640	1,707,377
0170 Veterinary Services	2,327,479	204,931	2,032,977
0171 Regulatory	324,581	21,761	262,228
0172 Quarantine	1,045,656	72,821	703,617



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
040 Direction & Policy Formulation Services	20,141,754	531,275	15,179,799
0160 Technical Management, Research & Coordination Services	1,753,521	52,032	807,873
0161 Special Development Projects	600,530	32,255	513,613
0168 Natl Agric Health & Food Control Programme	1,244,287	35,174	449,221
0187 Agricultural Planning and Development	1,233,353	55,755	555,826
0461 Business Development	1,708,306	-	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,451,757	356,060	12,413,366
365 HIVAIDS Prevention & Control Project	15,000	193	8,191
8313 HIV/AIDS Prevention	15,000	193	8,191
163 Fisheries Management & Development	2,458,142	207,485	1,906,858
0173 Fisheries Services	2,327,892	206,377	1,824,268
0174 Fisheries Development Measures	130,250	1,108	82,590
460 Investment, Industrial and Export Development	16,409,882	-	3,193,700
0462 Barbados Investment & Development Corporation	16,409,882	-	3,193,700
128 Micro Enterprise Development	3,424,515	-	994,839
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	-	994,839
165 Ancillary Technical & Analytical Services	7,658,913	401,563	5,912,803
0179 Government Analytical Services	3,307,060	224,387	2,438,969
0180 Meteorology Department Services	4,351,853	177,176	3,473,834
28 Ministry of Home Affairs	59,373,886	4,506,194	48,463,000
243 Corrective & Rehabilitative Services	37,584,917	2,520,931	30,804,320
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	16,577
0252 Prisons Department	31,190,750	2,075,300	25,724,723
0253 Probation Department	1,993,717	131,686	1,640,072
0254 Industrial Schools	4,352,900	313,945	3,422,948
365 HIVAIDS Prevention & Control Project	100,000	-	13,432
8307 Prevention	70,000	-	2,844
8704 HIV/AIDS Care and Support	30,000	-	10,588
200 National Emergency Preparation	1,241,631	129,371	1,084,222
0206 Department of Emergency Management	1,241,631	129,371	1,084,222
202 Fire Fighting Services	16,684,245	1,339,893	13,246,401
0203 Fire Service Department	16,684,245	1,339,893	13,246,401
040 Direction & Policy Formulation Services	3,763,093	516,000	3,314,625
0200 Subscriptions & Contributions	222,153	-	222,153



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0241 National Council on Substance Abuse	1,439,254	354,726	1,438,644
7070 General Management & Coordination Services	2,101,686	161,274	1,653,829
29 Office of the Director of Public Prosecutions	1,469,794	99,885	1,261,059
230 Administration of Justice	1,469,794	99,885	1,261,059
0230 Office of the Director of Public Prosecution	1,469,794	99,885	1,261,059
30 Attorney General	174,521,198	14,579,827	145,375,390
040 Direction & Policy Formulation Services	22,392,385	2,480,742	20,055,170
0238 Police Complaints Authority	307,322	17,842	211,557
0240 Forensic Services	4,629,743	412,868	3,514,670
0242 National Task Force on Crime Prevention	742,921	48,682	583,744
0243 Payments under the Crown Proceedings Act	9,300,000	169,360	9,144,110
0260 Project Office	445,613	33,394	289,387
7075 General Management & Coordination Services	6,966,786	1,798,597	6,311,703
240 Legal Services	4,391,498	269,249	3,088,500
0245 Solicitor General's Chambers	2,682,241	172,872	1,911,283
0246 Parliamentary Counsel Services	1,709,257	96,377	1,177,217
244 Police Services	113,805,133	8,831,845	94,162,742
0255 Police Headquarters & Management	17,836,734	1,390,731	13,582,898
0256 General Police Services	88,619,182	6,659,607	74,435,583
0257 Regional Police Training Centre	2,119,547	370,394	1,942,666
0258 Police Band	3,191,599	254,698	2,687,696
0259 Traffic Warden Division	2,038,071	156,414	1,513,899
242 Administration of Justice	16,983,857	1,823,330	14,233,646
0248 Supreme Court	5,417,091	448,374	4,340,516
0249 Magistrates Courts	5,256,560	465,761	4,453,491
0250 Process Serving	3,874,163	274,185	3,003,596
0251 Community Legal Services Commission	2,436,043	635,010	2,436,043
245 Law Enforcement	761,636	34,248	444,998
0261 Anti-Money Laundering Program	761,636	34,248	444,998
246 Modernization of Admin of Justice and Penal System	10,117,909	809,752	8,216,678
0262 IADB Justice Improvement Project	10,117,909	809,752	8,216,678
365 HIV/AIDS Prevention & Control Project	63,000	-	29,952
8308 HIV/AIDS Prevention	63,000	-	29,952
241 Legal Registration Services	6,005,780	330,661	5,143,704
0247 Registration Department	6,005,780	330,661	5,143,704
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	4,880,645	46,698,484
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	4,880,645	46,698,484



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0060 Overseas Missions - United Kingdom	5,675,959	255,651	3,070,148
0061 Overseas Missions - Washington	4,225,968	250,877	3,375,255
0062 Overseas Missions - Canada	2,237,367	161,041	1,563,796
0063 Overseas Missions - Brussels	2,821,845	158,277	2,028,069
0064 Overseas Missions - Venezuela	1,691,520	70,748	1,016,841
0065 Overseas Missions - New York	2,646,369	149,260	1,885,047
0066 Overseas Missions - United Nations	2,871,262	179,211	2,049,745
0067 Overseas Missions - Toronto	2,648,674	198,391	2,388,266
0068 Overseas Missions - Miami	3,629,946	299,588	2,994,465
0069 Overseas Missions - Geneva	4,439,760	268,522	3,323,686
0070 Overseas Missions - Brazil	1,808,265	77,647	966,057
0075 Overseas Missions - Peoples Republic of China	3,148,014	133,968	1,864,888
0076 Overseas Missions - Cuba	2,595,341	74,265	961,293
7080 General Management, Coordination & Overseas Missions	18,177,732	1,821,975	13,974,440
7081 Foreign Trade	5,901,471	781,223	5,236,489
40 Ministry of Transport and Works	147,395,180	10,597,812	107,166,249
040 Direction & Policy Formulation Services	11,937,098	996,304	8,075,930
0510 Technical Management Services	1,137,635	71,055	796,688
7085 General Management & Coordination Services	10,799,463	925,249	7,279,242
510 Road Network Services	77,341,256	5,547,918	55,635,480
0495 Tenantry Roads	1,144,130	98,151	495,850
0511 Highway Construction & Maintenance Services	50,399,615	1,517,954	35,617,524
0513 Residential Road Construction & Maintenance Services	1,005,000	45,427	543,525
0514 Bridge Construction & Maintenance Services	1,485,867	36,874	1,026,826
0545 Road Rehabilitation Special Project	3,615,038	(119,547)	2,204,876
0552 Warrens Traffic Safety Improvement Project	12,245,818	900,000	10,227,118
0557 Special Projects - Road Improvement	7,445,788	3,069,059	5,519,761
513 Government Building Services	12,151,375	796,043	9,094,325
0508 Utilities Energy Efficiency Measures	100,000	2,500	63,759
0509 Renovations to Government House	276,198	-	-
0517 General Maintenance	8,284,014	523,452	6,423,672
0518 Major Works and Renovations	3,491,163	270,091	2,606,894
516 Public Transportation Services	18,856,396	1,264,711	11,453,906
0523 Licensing, Inspection of Vehicles	6,936,056	499,083	4,697,759
0524 Provision of Traffic & Street Lighting	7,759,768	269,478	4,259,041
0525 Improvement to Traffic Management	3,394,557	446,433	1,952,389
0526 Parking System Car Parks	766,015	49,317	544,717



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
512 Scotland District Special Works	2,397,714	213,712	1,651,874
0516 Scotland District Special Works	2,397,714	213,712	1,651,874
517 Transport	11,322,396	927,396	11,272,396
0527 Transport Board Subsidy	10,000,000	600,000	10,000,000
0546 Improvement to Public Transport	1,322,396	327,396	1,272,396
515 Electrical Engineering Services	3,509,414	205,819	2,443,940
0521 Government Electrical Engineer's Department	3,509,414	205,819	2,443,940
514 Government Vehicle Services	9,856,031	645,909	7,517,500
0519 Vehicle & Equipment Workshop	9,798,531	645,909	7,472,730
0520 Purchase of General Purpose Equipment	57,500	-	44,770
365 HIVAIDS Prevention & Control Project	23,500	-	20,898
8309 HIV/AIDS Prevention	23,500	-	20,898
41 Ministry of Housing and Lands, Urban and Rural Development	81,761,911	5,658,276	58,543,472
040 Direction & Policy Formulation Services	4,934,246	293,182	3,498,283
0531 Housing Planning Unit	966,899	71,937	883,859
0532 Tenancies Relocation & Redevelopment	989,301	3,236	252,922
7090 General Management & Coordination Services	2,978,046	218,008	2,361,502
521 Land Use Regulation and Certification Program	7,458,437	549,391	5,465,929
0535 Lands & Surveys Department	3,043,442	176,314	1,863,678
0536 Land Registry	4,414,995	373,077	3,602,250
522 Land and Property Acquisition/Mgmt Prog	40,638,130	3,794,174	32,479,578
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	32,286	637,998
0539 Property Management	39,637,202	3,761,887	31,841,580
523 Public Service Office Program	4,250,000	37,176	703,139
0540 Office Accommodation	4,250,000	37,176	703,139
365 HIVAIDS Prevention & Control Project	362,600	206,165	261,598
8310 HIV/AIDS Prevention	61,100	365	42,598
8705 HIV/AIDS Care and Support	301,500	205,800	219,000
520 Housing Program	2,916,949	-	2,766,949
0533 National Housing Corporation	2,916,949	-	2,766,949
166 Rural Development	8,373,234	-	3,095,765
0181 Rural Development Commission	8,373,234	-	3,095,765
631 Urban Development	10,130,797	693,893	9,086,543
0534 Urban Development Commission	10,130,797	693,893	9,086,543
525 Housing/Neighbourhood Upgrading Project	2,697,518	84,296	1,185,690
0500 Housing Subsidy and Neighbourhood Development	2,697,518	84,296	1,185,690



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
42 Ministry of Social Care, Constituency Empowerment and Community Development	62,933,500	4,963,870	49,614,445
423 Personal Social Services Delivery Program	48,502,017	3,175,172	40,702,019
0427 Welfare Department	28,405,831	1,827,742	25,157,788
0428 National Assistance Board	11,833,506	991,572	10,612,145
0435 National Disability Unit	2,439,680	94,078	1,226,748
0440 Barbados Council for the Disabled	398,000	-	398,000
0441 Constituency Empowerment	5,425,000	261,779	3,307,338
365 HIVAIDS Prevention & Control Project	1,374,229	114,889	1,107,896
8304 HIV/AIDS Prevention	355,600	39,020	240,752
8702 HIV/AIDS Care and Support	1,018,629	75,869	867,144
422 Community Development	5,515,483	551,892	4,624,357
0426 Community Development Department	3,799,407	394,915	3,104,976
0437 Community Technological Program	1,716,076	156,978	1,519,381
633 Social Policy, Research and Planning	749,251	21,604	262,727
0439 Bureau of Social Planning and Research	499,251	20,938	270,568
0450 Country Assessment of Living Conditions	250,000	666	(7,840)
634 Poverty Alleviation and Reduction Programme	4,951,088	971,289	1,350,828
0431 Alleviation and Reduction of Poverty	4,951,088	971,289	1,350,828
040 Direction & Policy Formulation Services	1,841,432	129,023	1,566,619
7155 General Management & Coordination Services	1,841,432	129,023	1,566,619
44 Ministry of Commerce and Trade	16,706,108	548,567	11,546,097
040 Direction & Policy Formulation Services	7,795,553	302,642	3,658,454
0460 National Council for Science & Technology	603,124	25,877	423,110
0464 National Info. & Communications Tech. Plan Project	2,405,000	8,750	385,451
0480 Office of Supervisor of Insolvency	456,147	20,178	219,570
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	68,146	527,745
7030 General Management & Coordination Services	2,645,990	179,691	2,072,333
463 Utilities Regulation	3,707,042	36,441	3,595,420
0468 Fair Trading Commission	3,165,000	140	3,164,728
0469 Office of Public Counsel	542,042	36,302	430,692
365 HIVAIDS Prevention & Control Project	4,000	-	1,851
8318 HIV/AIDS Prevention	4,000	-	1,851
461 Product Standards	1,821,000	-	1,771,000
0463 Barbados National Standards Institution	1,821,000	-	1,771,000
462 Co-operatives Development	993,646	53,225	659,141



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0465 Cooperatives Department	993,646	53,225	659,141
480 Development of Commerce and Consumer Affairs	2,384,867	156,259	1,860,231
0485 Department of Commerce and Consumer Affairs	2,384,867	156,259	1,860,231
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	4,843,787	107,564,480
400 Environmental Health Services	65,340,685	96,899	49,445,592
0372 Sanitation Service Authority	64,382,243	-	48,782,243
0373 Solid Waste Project	958,442	96,899	663,349
650 Preservation and Conservation of the Terrestrial and Marine Environment	50,759,930	3,334,128	43,606,936
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,540,988	31,325,588
0387 Coastal Zone Management Unit	2,685,279	205,461	2,143,621
0399 Botanical Gardens	615,753	20,540	372,417
0400 Beautify Barbados	2,200,000	164,597	2,002,786
0402 Coastal Risk Assessment & Management Programme	922,460	2,323	5,157
0409 Policy Research, Planning & Information Unit	956,479	56,870	684,687
0553 Project Development & Coordination	311,581	29,295	184,691
0554 Caves of Barbados Ltd.	3,499,440	-	3,149,440
0555 Natural Heritage Department	2,073,370	105,040	1,145,594
7095 General Management & Coordination Services	3,135,763	209,014	2,593,959
511 Drainage Services	13,710,623	1,000,314	10,549,106
0501 National Environmental Enhancement Programme	5,752,342	451,641	4,805,935
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	548,673	5,743,171
651 Primary Environmental Care Services	4,995,018	412,446	3,962,846
0411 Environmental Protection Department	4,995,018	412,446	3,962,846
48 Ministry of Family, Culture, Sports and Youth	84,261,129	9,994,014	72,426,660
276 Culture	20,701,229	1,439,488	17,947,200
0054 Barbados National Art Gallery	515,000	14,516	270,357
0055 Creative Economy Initiatives	80,000	111	41,114
0296 Film Censorship Board	52,600	4,403	44,590
0298 National Cultural Foundation	7,300,949	198,294	7,097,912
0299 Archives	1,390,448	113,584	1,198,156
0300 National Library Services	5,935,959	622,473	4,707,443
7005 General Management & Coordination Services	5,426,273	486,106	4,587,628
277 Youth Affairs and Sport	17,133,101	1,311,255	14,032,581
0565 Youth Entrepreneurship Scheme	1,530,412	101,065	1,113,303



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0566 Youth Development Programme	2,843,900	187,335	2,094,189
0567 Barbados Youth Service	2,754,456	217,602	2,242,760
0570 Youth Mainstreaming	575,000	7,869	522,868
0575 National Summer Camps	5,300,000	-	5,297,606
7110 General Management & Coordination Services	4,129,333	797,384	2,761,856
365 HIVAIDS Prevention & Control Project	312,500	74,109	178,984
8312 HIV/AIDS Prevention	312,500	74,109	178,984
040 Direction & Policy Formulation Services	3,408,650	234,431	2,807,342
0051 Commission for Pan African Affairs	866,478	57,403	631,547
0053 The National HIV/AIDS Commission	2,542,172	177,028	2,175,795
425 Promotion of Sporting Achievements	20,541,342	2,014,160	17,565,351
0432 National Sports Council	18,741,342	2,013,754	15,817,683
0433 Gymnasium	1,800,000	406	1,747,669
632 Gender Affairs	1,236,752	40,943	665,483
0438 Bureau of Gender Affairs	1,236,752	40,943	665,483
423 Personal Social Services Delivery Program	20,592,055	4,845,706	19,084,758
0429 Child Care Board	20,592,055	4,845,706	19,084,758
278 Family	335,500	33,922	144,959
0564 Family Affairs	335,500	33,922	144,959
50 Post Office	31,403,236	2,258,913	26,508,929
600 Post Office	31,403,236	2,258,913	26,508,929
0600 Post Office	30,808,898	2,231,723	26,110,463
0601 Philatelic Bureau	594,338	27,190	398,466
54 Ministry of Education and Human Resource Development	518,188,101	34,317,522	422,343,113
040 Direction & Policy Formulation Services	19,767,516	1,092,096	12,971,000
0270 Project Implementation Unit	1,533,409	111,749	1,152,635
0573 Human Resource Sector Strategy and Skill Development	3,900,720	56,761	619,023
7100 General Management & Coordination Services	14,333,387	923,585	11,199,343
270 Teacher Training	4,096,363	147,115	3,255,525
0272 Erdiston College	4,048,063	147,115	3,245,779
0273 Other Local Training	48,300	-	9,745
271 Basic Educational Development	161,667,848	11,160,449	126,400,194
0277 Primary Education Domestic Program	2,700,000	84,598	2,377,200
0278 Special Schools	2,000,000	175,000	2,000,000
0302 Education Sector Enhancement Program	4,215,914	144,677	1,163,578
0309 Nursery Education	1,829,396	31,185	1,404,897
0571 Nursery and Primary Schools	150,922,538	10,724,989	119,454,520



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
272 Secondary	126,108,228	10,442,822	113,502,745
0281 Assisted Private Schools	1,761,790	227,652	1,514,146
0283 Children at Risk	931,282	95,868	665,753
0303 Secondary Schools	123,415,156	10,119,302	111,322,846
273 Tertiary	163,728,760	7,666,424	132,503,623
0279 Samuel Jackman Prescod Polytechnic	14,365,607	845,593	9,404,703
0284 University of the West Indies	77,000,000	-	58,948,759
0285 Barbados Community College	23,173,447	3,504,661	21,064,926
0286 BCC Hospitality Institute	6,627,869	425,181	5,652,577
0287 Higher Education Awards	37,305,303	2,375,724	33,436,619
0289 The Open and Flexible Learning Centre	958,537	110,000	805,000
0305 National Accreditation Board	989,000	90,275	983,815
0569 Higher Education Development Unit	3,308,997	314,990	2,207,224
275 Special Services	42,594,386	3,797,679	33,651,163
0291 Examinations	5,425,850	27,205	3,461,134
0292 Transport of Pupils	8,682,010	1,055,592	6,009,381
0294 School Meals Department	25,620,648	2,558,676	21,862,909
0568 Media Resource Department	2,865,878	156,207	2,317,739
365 HIVAIDS Prevention & Control Project	225,000	10,936	58,863
8311 HIV/AIDS Prevention	225,000	10,936	58,863
55 Ministry of Tourism	101,541,009	6,762,016	82,666,639
040 Direction & Policy Formulation Services	5,858,183	690,301	3,875,425
0074 Research & Product Development Unit	2,203,551	251,824	1,418,479
0089 Tourism Master Plan	1,396,460	296,105	841,800
7060 General Management & Coordination Services	2,258,172	142,372	1,615,146
332 Development of Tourism Potential	95,382,000	6,024,282	78,515,711
0332 Barbados Tourism Authority	92,250,000	6,024,142	75,383,713
0334 Caribbean Tourism Organisation	112,000	-	112,000
0343 Barbados Conferences Services Ltd	2,300,000	140	2,299,998
0345 Barbados National Trust	420,000	-	420,000
0350 Small Hotels of Barbados Inc.	300,000	-	300,000
365 HIVAIDS Prevention & Control Project	300,826	47,433	275,503
8305 HIV/AIDS Care and Support	300,826	47,433	275,503
68 Ministry of International Business and International Transport	21,324,798	1,557,303	13,410,655
040 Direction & Policy Formulation Services	7,246,237	589,813	4,702,347
0490 International Business & Financial Services	1,995,407	233,736	1,427,869
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	272,310	2,429,202



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
0494 Treaty Negotiations	150,000	4,940	75,935
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	78,826	769,341
336 Development of Maritime Facilities	254,865	23,037	213,591
0342 Regional Shipping Services Development	254,865	23,037	213,591
365 HIVAIDS Prevention & Control Project	29,150	6,089	20,352
8306 HIV/AIDS Prevention	21,000	5,526	18,115
8319 HIV/AIDS Prevention	8,150	563	2,237
335 Air Transport Infrastructure	10,085,226	469,223	5,443,062
0338 Air Traffic Management Services	8,030,226	469,223	5,443,062
0340 Airport Development	2,055,000	-	-
333 International Transport	3,429,764	356,231	2,764,450
7065 General Management & Coordination Services	3,429,764	356,231	2,764,450
334 Regulation of Air Services	279,556	112,911	266,853
0336 Air Transport Licensing Authority	279,556	112,911	266,853
70 Ministry of Labour	25,698,414	4,603,078	23,048,564
040 Direction & Policy Formulation Services	5,341,343	553,266	4,314,882
0434 Other Institutions	1,540,000	313,000	1,540,000
0458 Special Training Project - GIVE	127,000	300	96,952
7120 General Management & Coordination Services	3,674,343	239,966	2,677,930
421 Occupational Training	14,684,619	3,646,238	14,315,180
0423 Barbados Vocational Training Board	11,500,000	3,021,613	11,196,188
0424 TVET Council	2,484,619	624,625	2,418,992
0425 Employment & Training Fund	700,000	-	700,000
365 HIVAIDS Prevention & Control Project	390,595	35,634	311,762
8316 HIV/AIDS Prevention	390,595	35,634	311,762
420 Employment & Labour Relations	5,281,857	367,940	4,106,741
0421 Labour Department	3,601,857	250,816	2,700,607
0422 External Employment Services	1,680,000	117,125	1,406,134
71 Ministry of Industry, Small Business and Rural Development	23,912,354	4,376,954	17,465,530
040 Direction & Policy Formulation Services	2,593,418	127,819	1,098,128
0461 Business Development	1,390,189	47,493	552,266
0471 Support For Private Sector Trade Team	100,000	10,417	77,083
7091 General Management and Coordination Services	1,103,229	69,909	468,779
128 Micro Enterprise Development	2,429,676	342,258	1,828,708
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	2,429,676	342,258	1,828,708



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	Total Provision 2011-2012	Actual Feb 2012	YTD Feb 2012
166 Rural Development	5,672,186	800,728	4,257,273
0181 Rural Development Commission	5,672,186	800,728	4,257,273
460 Investment, Industrial and Export Development	13,217,074	3,106,150	10,281,420
0462 Barbados Investment & Development Corporation	13,217,074	3,106,150	10,281,420
GRAND TOTAL	3,585,435,728	224,452,036	2,606,272,703