



BARBADOS

FINANCIAL STATEMENTS

FOR THE MONTH

OF

AUGUST 2011

Prepared by

THE ACCOUNTANT GENERAL



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended August 31, 2011

	Notes	Budget Year-To-Date	Actual August	Actual Year-To-Date	Actual Prior Year Year-To-Date
		\$	\$	\$	\$
Revenues					
Taxation:					
Goods and Services		457,086,470	111,926,551	507,678,490	420,009,516
Income and Profits		292,983,287	40,226,590	301,234,845	259,140,214
Property		13,989,342	1,024,399	7,814,462	8,785,582
International Trade		86,555,467	18,165,438	77,067,168	76,239,773
Other		6,477,844	910,335	4,411,491	4,847,326
Total Taxation Revenue	1	857,092,409	172,253,313	898,206,455	769,022,412
Non-Taxation:					
Special Receipts		534,153	112,589	1,049,280	973,206
Levies, fees, fines and penalties		18,165,988	1,243,861	10,788,927	33,273,004
Investment Income		3,464,230	500,090	2,685,085	5,192,484
Other		30,418,376	2,626,667	14,099,653	15,902,070
Grant Income		-	-	-	-
Total Non-Taxation Revenue	2	52,582,747	4,483,207	28,622,944	55,340,764
Total Revenue		909,675,157	176,736,520	926,829,399	824,363,176
Expenditure					
Operating Expenses:					
Personal Emoluments	3	367,032,700	66,539,358	329,281,815	327,243,067
Employer Contributions		28,881,056	5,199,985	25,732,936	25,148,286
Goods and Services		149,872,351	35,550,705	135,741,867	128,292,186
Depreciation Expense		10,238,139	4,428,749	22,142,393	22,019,777
Bad Debt Expense		-	-	-	-
Foreign exchange differences		-	(107,715)	(6,665,407)	1,566,526
Total Operating Expenses		556,024,246	111,611,083	506,233,605	504,269,841
Current Transfers:					
Retiring Benefits and Allowances	4	100,037,655	21,373,858	88,763,936	105,560,276
Subscriptions and Contributions		11,970,637	390,692	10,478,575	11,741,763
Grants		241,214,379	58,475,564	240,620,424	263,719,289
Subsidies		7,395,050	3,202,446	21,545,450	18,103,083
Total Current Transfers		360,617,721	83,442,560	361,408,384	399,124,412



Government of Barbados
Consolidated Fund
Statement of Financial Performance
For the Month Ended August 31, 2011

	Budget	Actual	Actual	Actual
	Year-To-Date	August	Year-To-Date	Prior Year
	\$	\$	\$	\$
Capital Transfers:				
Grants	22,978,971	2,515,750	20,991,130	26,479,918
Subscriptions and Contributions	397,059	-	500,000	5,785,712
Total Capital Transfers	23,376,030	2,515,750	21,491,130	32,265,630
Debt Service				
Interest Expense	210,150,213	32,264,958	216,670,186	202,118,768
Expenses of Loans	5,249,864	126,268	1,258,218	11,346,521
Total Debt Service	215,400,077	32,391,227	217,928,403	213,465,289
Total Expenditure	1,155,418,074	229,960,620	1,107,061,522	1,149,125,173
Consolidated Fund (Surplus) Deficit	245,742,918	53,224,100	180,232,122	324,761,997
Annex Revenue	12,279,391	1,503,322	7,532,691	10,722,218
Annex Expenditure	12,706,093	2,494,959	12,181,296	12,484,424
Total Annex -Net Deficit (Surplus)	426,702	991,637	4,648,605	1,762,206
Total Consolidated Fund (Surplus) Deficit (incl. Annex)	246,169,620	54,215,737	184,880,727	326,524,201

The accompanying notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Statement of Financial Position
At August 31, 2011

	Notes	Projected Mar-12	Actual Aug-11	Actual Aug-10
Assets				
Financial Assets				
Cash and bank	6	88,660,737	117,797,755	373,077,804
Investments - Fund accounts		2,000,000	72,359	2,431,169
Receivables (Net)	7	533,532,431	761,007,739	687,884,955
Non-Financial Assets		1,350,000	1,038,895	812,557
Inventories		1,350,000	1,038,895	812,557
Total Current Assets		625,543,168	879,916,748	1,064,206,485
Financial Assets				
Restricted cash and cash equivalents		1,209,050,704	1,471,146,875	1,484,089,045
Sinking Fund Assets		811,263,326	872,669,976	790,501,846
Trust Funds		657,461,830	710,039,978	635,302,758
Other Funds		1,815,565	837,992	896,046
Receivables - Public Officers	7	151,985,931	161,792,006	154,303,042
Investments	6	21,880,927	21,066,042	21,108,341
Deferred Expenditure		97,733,916	227,382,816	224,653,786
Loans to individuals and agencies	7	-	20,231,602	18,927,963
Non Financial Assets		3,397,104,805	2,934,813,295	2,773,378,397
Land		1,310,653,595	1,396,248,277	1,330,167,358
Other capital assets	8	2,086,451,210	1,538,565,018	1,443,211,039
Total Long-Term Assets		4,606,155,509	4,405,960,171	4,257,467,442
TOTAL ASSETS		5,231,698,677	5,285,876,919	5,321,673,927



Government of Barbados
Consolidated Fund
Statement of Financial Position
At August 31, 2011

	Notes	Projected Mar-12	Actual Aug-11	Actual Aug-10
Liabilities				
Current Liabilities				
Overdraft Facility		200,000,000	224,058,133	244,914,714
Accounts Payable		149,250,000	51,042,049	75,617,169
Paymaster account		71,000,000	124,104,522	22,519,755
Due to other Governments and Agencies		25,000,000	682,781	159,318
Deposits	9	45,000,000	106,818,254	69,063,732
Pension Liability		-	6,772,161	4,655,272
Deferred Revenue		28,000,000	3,847,613	8,691,822
Treasury Bills		1,028,376,566	1,185,186,999	962,278,000
Current portion of Long term Debt		326,960,261	326,960,261	722,040,998
Total Current Liabilities		1,873,586,827	2,029,472,774	2,109,940,779
Long-term Liabilities				
Debt	10	6,971,737,874	6,659,959,573	6,145,817,666
Government Securities		4,002,379,800	4,221,431,698	3,650,688,230
Other Local Debt		305,059,020	258,345,004	286,825,694
International Financial Institutions		453,847,029	525,809,746	443,792,716
Other Governments and Agencies		601,062,680	318,183,781	338,806,118
Other Foreign Debt		1,609,389,345	1,336,189,345	1,425,704,908
Trust Funds		7,062,457	6,211,730	6,147,273
Special Funds		184,000,000	146,983,285	140,458,941
Total Long term Liabilities		7,162,800,331	6,813,154,588	6,292,423,880
TOTAL LIABILITIES		9,036,387,158	8,842,627,362	8,402,364,659
Equity				
<i>(Surplus)/Deficit b/f</i>		3,283,225,118	3,429,274,395	2,754,166,531
<i>Asset Revaluation Reserve</i>		(57,404,680)	(57,404,680)	
<i>(Surplus)/Deficit Current Year</i>		578,868,043	184,880,728	326,524,201
Consolidated Fund Balance	11	3,804,688,481	3,556,750,443	3,080,690,732
TOTAL LIABILITIES AND EQUITY		5,231,698,677	5,285,876,919	5,321,673,927

The accompanying Notes form an integral part of these financial statements



Government of Barbados
Consolidated Fund
Cash Flow Statement
For the Month Ended August 31, 2011

	Aug-11
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Taxation	195,257,772
Sale of goods and services	1,503,322
Grants	-
Interest received	500,090
Other receipts	3,983,117
Total Receipts	201,244,300
Payments	
Employee costs	(71,739,343)
Superannuation	(21,373,858)
Suppliers	(42,386,305)
Interest paid	(32,264,958)
Other payments	(64,603,006)
Total Payments	(232,367,471)
Net cash flows from operating activities	(31,123,171)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Acquisition) Disposal of Capital Assets	(4,816,844)
(Increase) Decrease in Investments	(9,500,000)
(Increase) Decrease in funding to Broader Public Sector Organisations	562,582
Net cash flows from investing activities	(13,754,261)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	24,612,179
Repayment of borrowings	(42,647,335)
Increase (Decrease) in other liabilities	31,962,946
Net cash flows from financing activities	13,927,790
Net increase / (decrease) in cash and cash equivalents	(30,949,641)
Cash and cash equivalents at beginning of August	148,747,396
Cash and cash equivalents at end of August	117,797,755



Notes to the Cash Flow Statement

(a) Reconciliation of Net Cash Flows from Operating Activities to Net Surplus / (Deficit) from Ordinary Activities

Surplus / (Deficit) from ordinary activities	(54,215,737)
Non-cash movements	
Depreciation Expense	4,428,749
Bad Debt Expense	-
Loss (Gain) on sale of Capital Assets	-
(Increase) decrease in receivables	22,954,639
Increase (decrease) in Accrued Liabilities	(4,340,642)
(Increase) decrease in Inventories	49,820
Decrease in receivables - public officers	-
Net cash flows from operating activities	<u>(31,123,171)</u>

(b) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	Jul-11	Aug-11
Cash on hand and balances with banks	148,747,396	117,797,755
Short-term investments	-	-
	<u>148,747,396</u>	<u>117,797,755</u>

(c) Capital Asset Acquisition

During the period, the Government of Barbados acquired the following by means of cash payments:

Land	-
Machinery and Equipment	982,143
Furniture and Fixtures	171,555
Software	24,534
Property and Plant	146,755
Motor Vehicles	347,242
Assets under construction	3,144,615
Total Capital Asset Acquisitions	<u>4,816,844</u>

Statement of Accounting Policies

Reporting Entity

The Financial Statements of the Government of Barbados are prepared in accordance with the requirements of the Financial Management and Audit Act 2007.

The Government reporting entity relates only to the ministries and departments of the Crown.

Accounting Policies

These financial statements comply with generally accepted accounting practice. The measurement base is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Reporting and forecast period

The reporting and budget period for these financial statements is the year April 1, 2011 to March 31, 2012.

Measurement Uncertainty

Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount.

Measurement uncertainty in these financial statements and notes exists in the valuation of the value of tangible capital assets and the accruals for personal income tax, corporation tax and value added tax revenues.

Uncertainty related to the accrual for personal income tax, corporation tax and value added tax arises because of the possible differences between the estimated and actual economic growth and the impact of future tax assessments on tax receivable. Uncertainty in the value of tangible capital assets exists because estimates of historical cost are used and because of differences between estimated useful life and actual useful lives.

Estimates are based on best information available at the time of preparation of the financial statements and will be reviewed annually to reflect new information as it becomes available.

Revenue

Non-exchange Revenue

The Government provides many services and benefits that do not give rise to revenue. Further, payment of tax does not, of itself, entitle the taxpayer to an equivalent value of services or benefits as there is no direct relationship between paying tax and receiving services and transfers.

Such revenue is received through the exercise of the Crown's sovereign power. Where possible such revenue is recognized when the debt to the Crown arises.

Revenue Type	Revenue recognition point
<i>Income and Profits:</i>	
Income Tax (source deductions)	When an individual earns income that is subject to PAYE
Corporation Tax	When payment is made with accrual of taxes due for the year at end of year
Withholding Tax	When an individual is paid interest or dividends subject to the deduction at source
<i>Goods and Services:</i>	
Value Added Tax	When the assessment is raised
Highway revenue	When payment of the fee or charge is made.
Excise Duties	When goods are subject to duty
Levies	When payment of the levy is made
Other Direct Taxes	When the debt to the Crown arises

Revenue Earned through operations

If revenue has been earned by the Government in exchange for the provision of Goods and Services to third parties, the Government receives its revenue through operations. Such revenue is recognized when it is earned.

Investment Income

Investment income is recognized in the period in which it is earned.

Premiums and discounts

Premiums arising on the issue of a debt instrument are treated as a reduction of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Gains

Realised gains from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised gains arising from changes in the value of property, plant and equipment are recognized in the Statement of Financial Performance to the extent that a gain reverses a loss previously charged to the Statement of Financial Performance. Otherwise gains are credited to an asset revaluation reserve for the class of asset.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Expenses

Expenses are recognized in the period to which they relate.

Retiring Benefits and allowances

Retiring benefits though statutory in nature are not a right of the employee. The expense associated with Retiring benefits is therefore reported when the amount payable becomes known (on approval of the Governor General).

Grants and subsidies

Grants and subsidies are discretionary until payment, the expense is recognized when the payment is made.

Discounts and premiums

Discounts arising on the issue of a debt instrument are treated as an increase of the finance cost.

Premiums and discounts are recognized in the Statement of Financial Position on issue, and are amortised over the period of the instrument on a yield-to-maturity basis.

Losses

Realised losses arising from the sale of fixed assets or the early repurchase of liabilities are recognized in the Statement of Financial Performance in the period in which the transaction occurs.

Un-realised losses arising from changes in the value of property, plant and equipment are recognized at the balance sheet date. Un-realised losses are first applied against any revaluation reserve for that asset class. The balance, if any, is charged to the Statement of Financial Performance.

Un-realised foreign exchange gains on monetary assets and liabilities are recognized in the Statement of Financial Performance.

Foreign currency transactions

Transactions in foreign currency are translated into Barbados dollars using the exchange rate on the dates of the transactions. Exchange rate differences arising on settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

Currency exchange rates are determined by reference to the Central Bank of Barbados.

Depreciation

Depreciation is charged on a straight line basis calculated to allocate the cost or valuation of an item of property, plant and equipment over the estimated useful life. Typically the estimated useful lives of different classes of property plant and equipment are as follows:

Heritage Assets:	not amortized
Buildings:	40 years
Machinery and Equipment:	5 to 15 years
Road Works, Bridges and Infrastructure:	20 to 40 years
Computer Hardware:	3 to 5 years
Computer Software:	1 to 5 years
Furniture, Fittings and Equipment:	5 to 10 years
Motor Vehicles:	3 to 10 years
Specialised Military Equipment:	3 to 20 years
Ships and Boats:	10 to 25 years
Aircraft	10 to 20 years

Assets

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventories

Inventories are recorded at the lower of cost and net realizable value. Where inventories acquired are recorded at cost, the weighted average cost method is used.

Investments

Investments, including marketable securities held for investment purposes, are recorded at the lower of cost and fair value.

Items of property, plant and equipment

Items of property, plant and equipment which include buildings, motor vehicles and office equipment, are recorded at cost less accumulated depreciation.

Revaluations are carried out for the classes of property, plant and equipment noted below to reflect the service potential or economic benefit obtained through control of the asset. Revaluation is based on the fair value of the asset.

Classes of property, plant and equipment assets that are revalued, are revalued at least every three years.

Land and buildings

Land and buildings are recorded at cost less accumulated depreciation on buildings. All lands are valued using the Comparative Method which relies on the analysis of recent transactions involving similar lands. Buildings are valued using the Depreciation Replacement Cost Method.

Liabilities

Borrowings

In the Statement of Financial Position, borrowings are recorded at nominal value.

Leases

Finance leases transfer to the Government as lessee substantially all the risks and rewards incident on the ownership of the leased asset. The obligations under such leases are capitalized at present value of the minimum lease payments. The capitalized values are amortised over the period in which the Government expects to receive benefits from their use.

Operating leases, where the lessor substantially retains the risks and rewards of ownership, are recognized in a systematic manner over the term of the lease.

Leasehold improvements are capitalized and the cost is amortised over the unexpired period of the lease or the estimated useful life of the improvements, whichever is shorter.

Other liabilities

All other liabilities are recorded at the estimated obligation to pay.

Comparatives

To ensure consistency with the current period, comparative figures have been restated where appropriate.

Notes to the Financial Statements

1 Taxation Revenue

	YTD Budget	YTD Actual
1.1 Analysis of Direct Taxation revenue		
Individuals		
PAYE	183,965,708	222,625,737
Refunds		(28,151,186)
Total Individuals	183,965,708	194,474,551
Corporation Tax		
Corporation Tax	63,495,198	73,259,570
Refunds		-
Total Corporation	63,495,198	73,259,570
Other Income Tax		
Withholding Tax:	45,522,381	33,500,724
<i>Withholding Tax Non-residents</i>		2,203,322
<i>Withholding Tax on dividend income</i>		2,611,713
<i>Withholding Tax Residents</i>		28,685,689
Refunds		-
Total Other Income Tax	45,522,381	33,500,724
	292,983,287	301,234,845
1.2 Analysis of Indirect Taxation revenue		
Goods and Services	457,086,470	507,678,490
Value Added Tax	325,351,124	395,009,006
Refunds	-	(10,043,850)
Excise Duty	66,689,591	75,899,046
Refunds		(3,057,248)
Highway Revenue	22,552,591	21,632,749
Other	42,493,163	28,238,787
Property Tax	13,989,342	7,814,462
Land Tax	4,568,617	2,013,235
Refunds		(84,960)
Property Transfer Tax	9,420,725	5,886,188
International trade (Cash)	86,555,467	77,067,168
Import Duties	86,555,467	76,929,268
Tax on sugar imports	-	137,900
Other Indirect Taxation	6,477,844	4,411,491
Stamp Duty	6,477,844	4,411,491
Total Taxation Revenue	857,092,409	898,206,455

2 Non-Taxation Revenue

	Budget	Actual
2.1 Levies, fees, fines and penalties		
Training Levy	-	2,065,829
Environmental Levy	14,323,978	7,954
Fees, fines and penalties	3,842,010	8,715,143
Total Levies, Fees Fines and Penalties	18,165,988	10,788,927
2.2 Investment Income		
Net gains (losses) from investments	-	-
Rents and royalties	1,122,074	1,821,425
Interest Income	231,568	653,579
Dividend Income	2,110,588	210,080
Share of Profits - Central Bank	-	-
Total Investment Income	3,464,230	2,685,085
TOTAL NON-EXCHANGE REVENUE	878,722,627	911,680,466
2.3 Special Receipts	534,153	1,049,280
Sundry Receipts	534,153	1,049,280
2.4 Other		
Foreign exchange differences	-	-
Other Non-Taxation Revenue	30,418,376	14,099,653
Grant Income	-	-
Total	30,418,376	14,099,653
Total Non-taxation Revenue	52,582,747	28,622,944
TOTAL REVENUE	909,675,157	926,829,399

3 Operating Expenses

3.1 Personal Emoluments

Personal Emoluments include salaries, wages and allowances paid to the Governor General, Ministers of Government and public officers.

	Budget	YTD Actual
Statutory Personal Emoluments	282,026,121	259,607,481
Other Personal Emoluments	85,006,580	69,674,334
Employers's Contribution to NIS	28,881,056	25,732,936
Total Personal Emoluments	395,913,757	355,014,751

3.2 Goods and Services

Goods and Services relate to those expenses incurred in undertaking the functions and activities of entities included in the Government financial statements, excluding those expenses identified separately in the Statement of Financial Performance. Items disclosed separately below are required by Financial Reporting Standards.

Most items of Goods and Services represent payments made for services provided by third parties and other day to day operating costs.

3 Operating Expenses (continued)**Depreciation:**

	Budget	YTD Actual
Buildings		13,968,388
Machinery and Equipment		3,872,623
Furniture		129,525
Ships		1,821,511
Vehicles		1,852,328
Software		498,018
Total Depreciation	10,238,139	22,142,393

Goods and Services:

	Budget	YTD Actual
Travel	4,191,535	3,251,322
Utilities	16,445,694	18,087,303
Rental of Property	16,900,553	16,932,498
Library Books & Publications	730,932	1,669,327
Supplies & Materials	23,511,397	15,599,246
Maintenance of Property	33,733,432	25,992,527
Operating Expenses	33,763,882	24,935,475
Structures	7,351,285	10,120,896
Professional Services	11,355,332	11,036,865
Contingencies	8,541	33,033
Crown Expenses	1,367,721	7,660,922
Statutory Investment Expense	512,046	422,455
Total Goods and Services	149,872,351	135,741,867
Bad Debt Expense	-	-
Foreign Exchange (Gains)/Losses	-	(6,665,407)
Total Operating Expenses	556,024,246	506,233,605

Accruals relate to those items expensed this year which relate to invoices brought over from the previous year.

4 Retiring benefits and Allowances

	Budget	YTD Actual
Retiring Benefits	63,668,883	72,242,532
Other Retiring Benefits	36,368,773	16,521,404
Total retiring benefits and allowances	100,037,655	88,763,936

5 Debt Service

	Budget	YTD Actual
Interest Expenses		
Domestic		157,188,266
Foreign		59,481,920
Total Interest Expense	210,150,213	216,670,186
Expenses of Loans	5,249,864	1,258,218
Total Debt Service Expenses	215,400,077	217,928,403

6 Cash and Bank

	YTD Actual
Treasury Cash and Bank	80,726,471
Postmaster General's cash	1,720,011
Mission Bank accounts	5,553,077
Bank accounts - Projects	29,473,952
Crown Agents	324,244
Sinking Fund Assets	710,039,978
Equity investments (e.g shares):	227,382,816
<i>Barbados National Bank Inc.</i>	<i>97,173,557</i>
<i>Insurance Corporation of Barbados Inc.</i>	<i>5,878,326</i>
<i>LIAT</i>	<i>106,496,259</i>
<i>Caves of Barbados</i>	<i>3,000,000</i>
<i>Caribbean Business Enterprise Trust</i>	<i>750,000</i>
<i>Other Statutory Investments</i>	<i>14,084,674</i>
Total cash and equity investments	1,055,220,551

Nature of financial assets - some are restricted

Within the financial assets above, some are restricted in their nature in that they are only available to meet specified purposes and are not available (by statute or other reasons) for general use by the Crown.

7 Receivables

	YTD Actual
7.1 Tax and Other Receivables	
Corporation Tax Receivable	67,603,856
Provision for Bad Debts	(4,882,388)
Corporation Tax Receivable (Net)	62,721,468
PAYE Tax Receivable	176,536,985
Provision for Bad Debts	-
PAYE Tax Receivable (Net)	176,536,985
VAT Receivable	302,247,076
Provision for Bad Debts	(6,047,544)
VAT Receivable (Net)	296,199,532
Import and Excise Duties Receivable	2,430,407
Provision for Bad Debts	(48,816)
Duties Receivable (Net)	2,381,591
Land Tax Receivable	152,528,936
Provision for Bad Debts	-
Land Tax Receivable (Net)	152,528,936
Highway Revenue Receivable	2,561,182
Provision for Bad Debts	(67,119)
Highway Revenue Receivable (Net)	2,494,064
Non-Tax Revenue Receivables	5,580,526
Barbados Turf Club Receivables	201,927
Other Receivables	21,213,411
Total tax and Other receivables	719,858,439
7.2 Advances to Other Governments and agencies	
	Current mth Actual
Advances to Other Governments	1,266,955
Advances to Missions	(2,592)
Pension Advances	790,470
Advances to statutory corporations	39,094,467
Total advances to Other Governments and agencies	41,149,299
Total Short-term Receivables	761,007,739

Other receivables include an amount due to the Ministry of International Transport from various concessionaires. Due to the nature of these receivables the collection of outstanding amounts takes place over a significant period of time.

Pension advances comprise mainly the payment of pensions on behalf of the Barbados Water Authority. These advances are reimbursed from their private pension fund held at the Insurance Corporation of Barbados Ltd on a monthly basis. Advances to statutory corporations largely relate to sales on credit by the Central Purchasing Department. These are expected to be settled within a ninety day period.

7 Receivables (continued)

7.3 Receivables - Public Officers

	YTD
	Actual
Loans - Vehicle loans	20,800,740
Loans - Insurance Loans	7,527
Overdrawn salaries	257,776
Total Public officers Receivables	21,066,042

This balance includes advances to public officers under the POLTA Scheme and amounts relating to overdrawn salaries.

7.4 Loans to individuals and agencies

	YTD
	Actual
Principal outstanding	332,776,899
Barbados Tourism Investment Inc.	141,500,000
Hotel and Resorts Ltd.	107,723,938
Fund Access	3,077,939
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,304,061
Fair Trading Commission	(163,467)
National Housing Corporation	25,333,458
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,142,970
Interest accrued	19,351,206
Barbados Tourism Investment Inc.	19,351,206
Hotel and Resorts Ltd.	-
Fund Access	-
Caribbean Broadcasting Corp.	-
Small Businesses - Enterprise Growth Fund	-
Net Carrying Value	
Barbados Tourism Investment Inc.	160,851,206
Hotel and Resorts Ltd.	107,723,938
<i>Provision for Bad Debt</i>	<i>(22,331,667)</i>
Fund Access	3,077,939
LIAT Inc.	-
Caribbean Broadcasting Corp.	-
<i>Provision for Bad Debt</i>	<i>-</i>
Small Businesses - Enterprise Growth Fund	32,268,219
Caves of Barbados	14,589,781
PEIF	2,304,061
Fair Trading Commission	(163,467)
National Housing Corporation	25,333,458
BAMC Loan	5,000,000
Parliamentarians and Registering Officers	1,142,970
Total loans to individuals and agencies	329,796,438
Total Receivables (Net)	1,111,870,219

8 Property, plant and equipment

	YTD
	Actual
Gross carrying value	
Land (valuation)	1,396,248,277
Property and Plant	1,392,180,771
Infrastructure	64,924,155
Machinery and Equipment	201,035,938
Furniture and Fixtures	10,981,223
Software	11,801,842
Motor vehicles	40,354,871
Assets Under Construction	141,922,892
Total Gross Carrying Value	3,259,449,970
Accumulated Depreciation	
Property and Plant	255,152,684
Machinery and Equipment	43,566,168
Furniture and Fixtures	1,868,524
Software	3,278,509
Motor vehicles	20,770,791
Total Accumulated Depreciation	324,636,676
Net Carrying Value	
Land (valuation)	1,396,248,277
Property and Plant	1,137,028,087
Infrastructure	64,924,155
Machinery and Equipment	157,469,771
Furniture and Fixtures	9,112,699
Software	8,523,333
Motor vehicles	19,584,080
Assets Under Construction	141,922,892
Total Net Carrying Value	2,934,813,295

There are difficulties associated with obtaining an objective valuation for some of the Crown's assets. Therefore all assets are not shown in the Statement of Financial Position for the current financial year. Those assets not included in the current year's financial statement will be included in subsequent period as valuations are obtained.

Assets not reflected in the Statement of Financial Position include:

- Road networks, bridges and waterways
- National library collections
- National parks, recreational facilities, and conservation areas
- Heritage assets

9 Deposits

	Current mth
	Actual
Unclaimed and undistributed monies	17,703,442
Third party deposits - Payroll	41,842,912
Special purpose deposits	39,359,118
Departmental deposits	7,912,782
Total Deposits	106,818,254

10 Debt

	Budget	YTD Actual
Amortization		
Domestic	183,101,392	12,502,502
Foreign	143,858,869	70,457,373
Total debt repayments	326,960,261	82,959,875

Debt balances

Debt balances represent the ending balances at August 31, 2011 after revaluation of foreign loans using exchange rates at August 31, 2011

11 Consolidated Fund Balance

	YTD Actual	Mar-11
Surplus (Deficit)	3,556,750,443	3,371,825,406
Debt balances b/f	-	-
Acquisition clearing a/c	-	(26,378,349)
Prior years depreciation	44,309	115,420
Prior Year Adjustment	-	(1,573,787)
Asset reserve		(57,404,680)
Surplus (Deficit) b/f	3,371,825,406	2,774,248,152
(Surplus)Deficit Current Year	184,880,728	682,818,650

12 Foreign Currencies

All monetary amounts in these financial statements are expressed in Barbados dollars. Exchange rates of the principal operating currencies to the Barbados dollar were as follows:

	Jul-11		Aug-11	
	closing rate	average rate	closing rate	average rate
United States dollar	2.0000	2.0000	2.0000	2.0000
Canadian dollar	2.0889	2.1132	2.0406	2.0357
British pound	3.2181	3.2533	3.2561	3.2696
Euros	2.8184	2.8820	2.8829	2.8643
Venezuelan bolivar	2.1500	2.1500	2.1500	2.1500
Swiss Francs	2.4947	2.4260	2.4417	2.5683

13 Rounding differences

The individual amounts making up totals on the schedules might have differences due to rounding errors.



**GOVERNMENT OF BARBADOS
DEBT MANAGEMENT**

	Total Provision 2011 - 2012	Expenditure for the Month of August 2011	Year to Date Expenditure
Treasury Bills			
Interest	29,954,353	6,040,925	18,344,336
Temporary Borrowings			
Interest	4,500,000	602,531	2,575,212
Treasury Notes and Debentures			
Interest	250,239,045	4,183,991	113,139,535
Amortization	125,000,000	-	-
Local Commercial Bank Loans			
Interest	3,729,585	-	1,744,452
Amortization	6,878,686	-	3,020,468
International Financial Institutions			
Interest	36,196,259	40,698	7,593,532
Amortization	59,152,971	-	28,875,749
Government & Governmental Agencies			
Interest	403,032	-	-
Amortization	2,732,830	-	483,098
Sinking Fund Contributions			
Amortization	117,447,740	1,500,000	34,126,370
Administrative Expenses			
Expenses of Loans	5,900,459	126,268	1,258,218
Savings Bonds			
Interest	5,585,100	(4,068)	873,499
Amortization	27,920,200	1,265,150	8,483,736
Tax Refund Certificate			
Interest	400,000	10,979	102,411
Amortization	1,500,000	64,700	515,200
Tax Reserve Certificate			
Interest	25,000	-	-
Amortization	75,000	-	-
Foreign Debentures			
Interest	107,039,188	19,952,854	51,408,986
Amortization	69,815,563	11,571,429	23,200,000
Other Foreign Commercial Loans			
Interest	34,939,723	-	479,402
Amortization	14,890,335	-	7,767,944
Other Debt Services			
Interest	34,898,928	1,437,049	20,408,821
Amortization	18,994,676	5,343,750	10,613,680
Total	958,218,673	52,136,256	335,014,648



Government of Barbados
Statement of Loans Outstanding and
the Aggregate of Sinking Funds Formed
to Redeem Such Loans
As at August 31, 2011

Authorising Legislation	Legal Authority	Amount Outstanding	Sinking Funds at Cost
External Cap Act 94D		1,406,004,908	222,592,059
Local Loan Act 1988	5,000,000,000	4,274,289,824	480,947,920
Caribbean Development Bank Loan Act 1988		220,437,055	
Inter American Development Bank Loan Act Cap 97A		323,154,335	
Special Loans Act Cap 105	1,500,000,000	661,396,638	6,500,000
Barbados Government Savings Bonds	250,000,000	100,728,374	
Tax Reserve Certificates	1,750,000,000	-	
Tax Refund Certificates		908,700	
Treasury Bills		1,185,186,999	
		8,172,106,832	710,039,979



Government of Barbados
Statement of Funds
As at August 31, 2011

	\$
Special Funds	146,983,285
QIC103 Industrial Dev't Credit Fund	119,501,761
QSA001 B'dos Arts & Sports Promotion Fund	1,879,008
QRD001 Regional Development Fund	-
QEF001 Export Promotion Fund	374,916
QPE001 Public Enterprise Investment Fund	-
QAD002 Agriculture Dev Trust	12,614,361
QPM001 Public Employee Fund	2,204,263
SUG001 Sugar Industry Scholarship Fund	387,824
SUG002 Sugar Industry Research and Development Fund	6,180,614
SUG003 Sugar Export Levy	640,000
QHE001 Higher Education Loan Fund	309
QHR001 Haiti Relief Fund	357,680
VEV001 European Vision Treatment	638,308
VFR001 Fire Service Reward Fund Investment	3,061
VPR001 Police Reward Fund	800
VYD001 Youth Development Centre	121,298
QSF001 Sugar Policy Fund	55,712
QTR001 Training Loan Fund	439,272
QTR002 Training Fund	1,584,099



Government of Barbados
Statement of Funds
As at August 31, 2011

	\$
Trust Funds	6,211,730
WTF006 Phyllis Thompson Trust	23,467
FTF013 Michael Harris Jr.	-
FTF014 Carlos Harris	84,288
FTF015 Akil Yohann Dowridge	100,091
FTF017 Hutchinson Prize Fund	1,477
FTF019 Reeves Memorial Fund	6
FTF020 Government Industrial Schools	1,990
FTF021 Prison Rewards and Fines	19,765
FTF022 Gloria Lorraine Agard	9,374
VFR001 Fire Service Reward Fund Investment	-
FBL001 BL&P Interest Rate Subsidy	5,320,340
FGT001 CARICOM Secretariat - Glenda Itiaba Assistance	156,291
FTF001 V.D. Atkins	246
FTF002 Wilfred A Brathwaite	5,903
FTF003 Bynoe Trust	57,715
FTF004 Fox Bequest	47,004
FTF005 Fox Trust	94,499
FTF006 Nightegale Bequest	6,512
FTF007 Nurses Benevolent	306
FTF008 Springer Trust	4,783
FTF009 Althelston Wason	1,905
FTF010 Andrew Lindley Ward	275,768



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Head
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
10 Governor General	1,712,180	99,121	624,715
12 Parliament	10,521,288	1,115,382	5,533,783
13 Prime Minister's Office	152,128,090	8,603,927	48,502,530
15 Cabinet Office	19,628,744	1,372,004	6,815,428
16 Ministry of Civil Service	19,597,253	1,304,223	7,406,553
17 Ombudsman	698,598	62,401	249,753
18 Audit	4,553,557	245,582	1,211,992
19 Treasury	865,292,979	36,712,062	233,402,598
21 Ministry of Finance and Economic Affairs	392,870,213	28,665,095	137,950,803
23 Ministry of Health	356,550,865	34,620,721	128,530,577
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	6,816,048	29,313,577
28 Ministry of Home Affairs	59,373,886	4,652,737	21,075,558
29 Office of the Director of Public Prosecutions	1,403,214	101,316	653,292
30 Attorney General	168,421,737	19,699,902	69,983,301
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,759,417	21,572,251
40 Ministry of Transport and Works	136,667,608	7,614,269	52,010,534
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	4,023,896	27,231,486
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	3,835,973	21,497,248
44 Ministry of Commerce and Trade	16,706,108	646,085	5,393,786
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	8,451,215	48,613,069
48 Ministry of Family, Culture, Sports and Youth	84,261,129	8,048,023	33,345,963
54 Ministry of Education and Human Resource Development	514,209,699	40,747,255	157,165,330
55 Ministry of Tourism	101,541,009	6,989,251	34,392,537
68 Ministry of International Business and International Transport	21,324,798	1,217,746	5,776,489
70 Ministry of Labour	25,698,414	556,841	8,808,241
71 Ministry of Industry, Small Business and Rural Development	-	127	127
TOTAL EXPENDITURE	3,376,855,393	229,960,620	1,107,061,522
Annexed			
Post Office	30,808,898	2,457,483	11,998,434
Philatelic Bureau	594,338	37,476	182,862
TOTAL ANNEXED	31,403,236	2,494,959	12,181,296
GRAND TOTAL	3,408,258,629	232,455,579	1,119,242,818



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
10 Governor General	1,712,180	99,121	624,715
001 Governor General's Establishment	1,712,180	99,121	624,715
0001 Governor General	1,712,180	99,121	624,715
12 Parliament	10,521,288	1,115,382	5,533,783
030 Parliament	10,521,288	1,115,382	5,533,783
0030 Management Commission of Parliament	10,181,288	1,115,382	5,233,732
0031 Commonwealth Parliamentary Association & Exchange Visits	340,000	-	300,051
13 Prime Minister's Office	152,128,090	8,603,927	48,502,530
040 Direction & Policy Formulation Services	17,188,290	826,523	6,225,272
0041 Prime Minister's Official Residence	887,697	45,871	270,444
0144 Town and Country Planning	5,351,053	393,878	1,809,788
0156 Secretariat for Social Partners	90,000	-	657
7000 General Management & Coordination Services	10,859,540	386,774	4,144,382
041 National Defence & Security Preparedness	69,785,392	2,279,793	25,534,550
0042 General Security	18,674,172	1,138,060	7,831,668
0043 Barbados Defence Force	45,958,107	1,095,464	15,978,251
0044 Barbados Cadet Corps	1,767,198	-	577,890
0045 Barbados Defence Force Sports Program	1,922,581	-	640,000
0058 Assistance to Legionnaires	60,000	-	7,000
0059 Integrated Coastal Surveillance System	1,403,334	46,269	499,742
042 Information and Media Relations	300,000	-	170,524
0047 Government Advertising	300,000	-	170,524
044 Government Printing Services	5,146,990	422,195	1,718,746
0050 Printing Department	5,146,990	422,195	1,718,746
201 Immigration Regulatory Services	13,531,435	1,375,183	4,885,338
0202 Immigration Department	13,531,435	1,375,183	4,885,338
203 Information & Broadcasting Services	7,030,079	291,539	1,404,795
0046 Operation of Government Information Services	6,971,279	283,998	1,387,059
0048 The Broadcasting Authority	58,800	7,541	17,736
365 HIV/AIDS Prevention & Control Project	152,000	33,562	44,030
8315 HIV/AIDS Prevention	152,000	33,562	44,030
114 Energy and Natural Resources	24,390,084	3,256,724	7,950,047
0154 Natural Resources Department	2,074,229	557,922	754,272
0452 Energy Conservation and Renewable Energy Unit	3,646,571	19,016	99,862
0453 Barbados Offshore Petroleum Program	200,828	15,430	67,833
7097 General Management & Coordination Services	18,468,456	2,664,355	7,028,080
490 Telecommunication Services	2,603,820	118,410	569,227



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0492 Telecommunications Unit	2,603,820	118,410	569,227
337 Investment Promotion and Facilitation	12,000,000	-	-
7083 Invest Barbados	12,000,000	-	-
15 Cabinet Office	19,628,744	1,372,004	6,815,428
020 Judiciary	4,461,063	272,401	1,464,513
0020 Judges	4,261,063	271,736	1,359,878
0021 Judicial Council	200,000	666	104,635
070 Cabinet Secretariat	10,050,758	671,020	3,679,618
0071 Government Hospitality	150,000	-	2,119
0072 Conference and Delegations	400,000	22,823	169,840
7020 General Management & Coordination Services	9,500,758	648,197	3,507,659
071 Constitutional & Statutory Authorities	5,116,923	428,583	1,671,296
0073 Electoral & Boundaries Commission	5,116,923	428,583	1,671,296
16 Ministry of Civil Service	19,597,253	1,304,223	7,406,553
043 Application of Modern Information Technology	3,502,720	266,520	1,197,663
0049 Data Processing Department	3,352,397	256,330	1,196,916
0057 Portal Project	150,323	10,190	747
050 Civil Service	4,316,548	305,884	1,410,668
7025 General Management & Coordination Services	4,316,548	305,884	1,410,668
080 Development of Managerial & Personnel Skills	4,166,728	143,665	2,034,140
0080 Training Administration	2,166,728	143,665	734,140
0081 Provision for Training Funds	2,000,000	-	1,300,000
081 Development of Management Structures	1,671,837	111,496	541,397
0436 Office of Public Sector Reform	1,671,837	111,496	541,397
082 Implementation of Personnel Condition of Service	5,939,420	476,658	2,222,685
0083 Personnel Administration	5,789,420	470,705	2,171,143
0084 Centralized Personnel Expenses	150,000	5,953	51,542
17 Ombudsman	698,598	62,401	249,753
090 Investigation of Complaints Against Government Departments	698,598	62,401	249,753
0090 Ombudsman	698,598	62,401	249,753
18 Audit	4,553,557	245,582	1,211,992
100 Audit	4,553,557	245,582	1,211,992
0100 Auditing Services	4,553,557	245,582	1,211,992
19 Treasury	865,292,979	36,712,062	233,402,598
109 Capital Asset Acquisition	24,522,046	4,428,749	22,142,393
1300 Depreciation of Assets	24,522,046	4,428,749	22,142,393
111 Debt Management	840,770,933	32,391,227	217,928,403



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0114 Treasury Bills	29,954,353	6,040,925	18,344,336
0115 Ways and Means Advances	4,500,000	602,531	2,575,212
0116 Debentures	375,239,045	4,183,991	113,139,535
0118 Local Commercial Bank Loans	10,608,271	-	1,744,452
0119 Loans from International Financial Institutions	95,349,230	40,698	7,593,532
0120 Loans from Government & Governmental Agencies	3,135,862	-	-
0122 Debt Management & Administrative Expenses	5,900,459	126,268	1,258,218
0123 Government Savings Bonds	33,505,300	(4,068)	873,499
0124 Tax Refund Certificate	1,900,000	10,979	102,411
0125 Tax Reserve Certificate	100,000	-	-
0126 Foreign Debentures	176,854,751	19,952,854	51,408,986
0127 Other Foreign Commercial Loans	49,830,058	-	479,402
0128 Other Debt Services	53,893,604	1,437,049	20,408,821
112 Financial Control and Treasury Management	-	(107,914)	(6,668,199)
1310 Treasury	-	(107,914)	(6,668,199)
21 Ministry of Finance and Economic Affairs	392,870,213	28,665,095	137,950,803
113 Revenue Collection	56,089,036	3,777,372	18,196,368
0132 Inland Revenue Department	15,436,669	746,615	3,679,154
0133 Customs	31,329,165	2,390,564	10,428,837
0134 Land Tax Department	7,080,829	561,910	2,713,382
0233 Modernization of Customs, Excise and VAT	2,242,373	78,282	1,374,996
121 Economic and Social Planning	17,428,880	1,593,756	4,944,956
0143 Statistical Department	4,645,985	330,073	1,677,257
0145 The Population and Housing Census	767,953	47,666	259,916
0146 National Productivity Council	1,629,148	684	869,495
0153 Strengthening and Modernisation of National Statistical System	2,201,241	423,653	517,231
0155 Centre For Policy Studies	100,000	-	100,000
0158 Strengthening of National Accounts Statistics	732,815	40,099	174,125
0470 Barbados Competitiveness Program	4,782,802	637,075	756,010
7013 General Management & Coordination Services	2,568,936	114,507	590,922
464 Investment	23,956,840	69,357	9,109,416
0152 Public Investment Unit	1,086,410	68,518	321,555
0347 Barbados Tourism Investment Inc	11,284,424	-	4,821,106
0348 Hotel and Resorts Limited	750,000	-	750,000
0349 Kensington Development Corporation	2,000,000	-	-
0351 Small Hotel Investment Fund	5,000,000	-	2,420,000



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0474 Tech. Assistance to the Office of Nat'l Authorising Officer	502,711	(4,554)	177,109
0475 Tech. Coop. Facility and Support to Non-State Actors	902,200	-	36,055
0476 B'dos Public Sector Institutional Assessment and Review	600,000	-	-
0561 PRODEV	814,000	-	-
7130 General Management and Coordination Services	1,017,095	5,393	583,590
110 Budget & Public Expenditure Policy	2,185,963	159,807	765,276
0110 Budget Administration	796,595	44,760	239,767
0111 Tax Administration	283,211	29,317	96,856
0112 Management and Accounting	1,106,157	85,731	428,653
116 Supplies & Purchasing Management	4,307,216	396,776	1,644,878
0137 Central Purchasing Department	2,753,800	205,200	1,053,474
0559 Modernisation of Public Procurement Systems	1,553,416	191,576	591,404
119 Lending	7,071,000	-	33,766
0141 Loans and Advances	7,071,000	-	33,766
365 HIVAIDS Prevention & Control Project	29,534	-	139
8317 HIV/AIDS Prevention	29,534	-	139
450 Restructuring of Sugar Cane Industry	1,500,000	-	-
0574 Sugar Industry	1,500,000	-	-
112 Financial Control and Treasury Management	12,751,942	992,934	5,323,242
0113 Tax Administration & Public Expenditure Management	6,002,997	359,277	2,635,464
0131 Treasury	6,748,945	633,657	2,687,779
040 Direction & Policy Formulation Services	15,452,886	242,978	5,417,026
7010 General Management & Coordination Services	15,452,886	242,978	5,417,026
122 Development of Securities Market	538,575	-	-
0149 Strengthening of the Barbados Securities Market.	538,575	-	-
120 Operations of NIS & Social Security	49,248,809	1,097,248	6,941,104
0142 National Insurance Department	49,248,809	1,097,248	6,941,104
115 Regulation of Insurance Industry	1,374,429	36,593	209,521
0136 Supervision of Insurance Industry	1,374,429	36,593	209,521
465 Private Sector Enhancement	458,000	-	214,500
0472 Private Sector Service Exports Initiatives	458,000	-	214,500
127 Revenue & Non Bank Regulatory Mgmt	3,731,853	8,601	1,093,988
0130 Special Projects - Financials	3,731,853	8,601	1,093,988
117 Pensions	196,745,250	20,289,674	84,056,623
0139 Pensions, Gratuity & Other Benefits	196,745,250	20,289,674	84,056,623
23 Ministry of Health	356,550,865	34,620,721	128,530,577
040 Direction & Policy Formulation Services	21,735,115	1,437,960	8,147,364



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0040 Health Promotion Unit	629,366	50,372	272,253
0361 Technical Management Services	2,467,375	152,254	722,479
0404 EDF Program	3,050,829	184,630	587,420
7045 General Management & Coordination Services	15,587,545	1,050,704	6,565,213
360 Primary Health Care Services	31,109,862	2,364,745	10,909,543
0364 Dental Health Service	2,425,399	173,542	749,370
0365 Nutrition Service	1,242,754	79,440	426,283
0406 Winston Scott Polyclinic - Maternal	6,719,728	492,194	2,316,084
0407 Warrens Polyclinic - Maternal	3,098,972	224,055	977,267
0408 Maurice Byer Polyclinic - Maternal	3,864,035	269,858	1,215,302
0412 Randal Philips Polyclinic - Maternal	3,488,455	288,786	1,383,321
0413 St. Philip Polyclinic - Maternal	3,070,554	234,473	1,132,638
0414 Black Rock Polyclinic - Maternal	3,108,833	288,850	1,249,272
0415 Edgar Cochraine Polyclinic - Maternal	2,209,483	161,581	705,285
0416 Glebe Polyclinic - Maternal	1,881,649	151,967	754,722
361 Hospital Services	187,542,316	22,768,908	75,466,532
0375 Queen Elizabeth Hospital	145,500,000	18,333,333	59,416,667
0376 Emergency Ambulance Service	4,094,044	973,511	1,784,272
0377 Psychiatric Hospital	33,448,272	2,403,064	12,331,593
0380 QEH-Medical Aid Scheme	3,500,000	875,000	1,550,000
0403 QEH Redevelopment Project	1,000,000	184,000	384,000
362 Care of the Disabled	3,033,328	223,314	1,125,659
0381 Children's Development Centre	1,566,422	101,913	539,578
0456 Elayne Scantlebury Centre	1,466,906	121,400	586,081
363 Pharmaceutical Programme	41,004,281	2,381,424	7,939,941
0383 Drug Service	41,004,281	2,381,424	7,939,941
364 Care of the Elderly	39,869,501	3,086,074	15,113,873
0390 Alternative Care for the Elderly	6,000,000	576,328	3,071,574
0446 Geriatric Hospital - Care of Elderly	20,500,159	1,427,014	7,019,212
0447 St. Philip District Hospital - Care of Elderly	8,181,166	649,314	3,032,035
0448 Gordon Cummins District Hospital - Care of Elderly	2,629,875	246,150	1,066,215
0449 St Lucy District Hospital - Care of Elderly	2,558,301	187,268	924,837
365 HIV/AIDS Prevention & Control Project	12,223,797	984,263	3,026,055
0397 Treatment	8,381,388	663,269	1,566,960
0398 Program Management	1,666,273	110,188	690,167
0405 Chart Project	225,816	21,232	60,589
8303 HIV/AIDS Prevention	430,929	79,820	174,704



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
8701 HIV/AIDS Care and Support	1,519,391	109,754	533,635
400 Environmental Health Services	20,032,665	1,374,033	6,801,610
0367 Environmental Sanitation Unit	1,171,270	80,105	389,610
0370 Animal Control Unit	551,682	52,518	205,969
0371 Vector Control Unit	2,508,796	188,331	872,562
0417 Winston Scott Polyclinic - Environmental Health	3,075,283	228,291	1,140,007
0418 Warrens Polyclinic - Environmental Health	1,639,532	135,488	630,197
0419 Maurice Byer Polyclinic - Environmental Health	2,953,263	195,120	962,333
0443 Randal Philips Polyclinic - Environmental Health	2,307,743	163,442	824,947
0444 St. Philip Polyclinic - Environmental Health	2,002,766	139,662	709,866
0445 Black Rock Polyclinic - Environmental Health	2,042,706	141,585	725,638
0451 Environmental Health Department	1,779,624	49,491	340,480
26 Ministry of Agriculture, Food, Fisheries, Industry and Small Business Development	91,950,505	6,816,048	29,313,577
040 Direction & Policy Formulation Services	20,321,754	1,978,598	7,247,278
0160 Technical Management, Research & Coordination Services	2,233,521	97,066	520,125
0161 Special Development Projects	600,530	34,373	235,967
0168 Natl Agric Health & Food Control Programme	1,244,287	40,351	230,854
0187 Agricultural Planning and Development	1,233,353	52,265	249,604
0461 Business Development	1,708,306	89,976	389,899
0471 Support For Private Sector Trade Team	150,000	-	50,000
7055 General Management & Co-ordination Services	13,151,757	1,664,566	5,570,829
162 Resource Development & Protection	14,723,199	1,075,526	5,296,034
0167 Scotland District Development	8,597,292	638,014	3,272,748
0169 Plant Protection	2,428,191	161,009	688,335
0170 Veterinary Services	2,327,479	182,024	902,138
0171 Regulatory	324,581	28,132	125,146
0172 Quarantine	1,045,656	66,347	307,668
164 General Support Services	17,595,184	1,401,492	6,659,171
0175 Marketing Facilities	13,347,427	1,094,327	5,287,079
0176 Technical Workshop & Other Services	639,862	39,559	204,813
0177 Information Services	746,696	31,043	235,677
0178 Incentives & Other Subsidies	2,080,363	163,159	661,078
0188 Agricultural Extension Services	780,836	73,404	270,525
128 Micro Enterprise Development	3,424,515	258,710	994,839
0157 B'dos Agency for Micro-Enterprise Development (Fund Access)	3,424,515	258,710	994,839
161 Measures to Stimulate Increase Livestock Production	2,866,742	216,151	891,500



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0165 Livestock Research, Extension & Development Services	1,997,832	195,124	777,322
0189 Animal Nutrition Unit	868,910	21,027	114,178
160 Measures To Stimulate Increased Crop Production	5,997,174	409,634	1,765,542
0163 Food Crop Research, Development & Extension	3,089,651	178,459	864,385
0164 Non-Food Crop Research, Development & Extension	2,338,384	208,791	829,222
0166 Cotton Research and Development	440,782	16,308	41,126
0186 Sugarcane Development	128,357	6,075	30,810
163 Fisheries Management & Development	2,458,142	205,199	851,333
0173 Fisheries Services	2,327,892	180,199	818,903
0174 Fisheries Development Measures	130,250	25,000	32,430
165 Ancillary Technical & Analytical Services	7,638,913	377,727	2,247,512
0179 Government Analytical Services	3,307,060	194,069	992,924
0180 Meteorology Department Services	4,331,853	183,658	1,254,588
460 Investment, Industrial and Export Development	16,409,882	851,344	3,193,700
0462 Barbados Investment & Development Corporation	16,409,882	851,344	3,193,700
168 Support of Major Agricultural Develmental Programmes	500,000	41,667	166,667
0184 Land for the Landless	500,000	41,667	166,667
365 HIVAIDS Prevention & Control Project	15,000	-	-
8313 HIV/AIDS Prevention	15,000	-	-
28 Ministry of Home Affairs	59,373,886	4,652,737	21,075,558
040 Direction & Policy Formulation Services	3,763,093	197,995	1,441,732
0200 Subscriptions & Contributions	222,153	68,362	68,362
0241 National Council on Substance Abuse	1,439,254	909	728,505
7070 General Management & Coordination Services	2,101,686	128,725	644,866
200 National Emergency Preparation	1,241,631	99,167	480,141
0206 Department of Emergency Management	1,241,631	99,167	480,141
202 Fire Fighting Services	16,684,245	1,183,305	5,754,145
0203 Fire Service Department	16,684,245	1,183,305	5,754,145
243 Corrective & Rehabilitative Services	37,584,917	3,170,770	13,419,935
0205 Correctional Services Headquarters	1,000	-	-
0244 Penal System	46,550	-	-
0252 Prisons Department	31,190,750	2,677,307	11,164,213
0253 Probation Department	1,993,717	151,444	744,543
0254 Industrial Schools	4,352,900	342,019	1,511,179
365 HIVAIDS Prevention & Control Project	100,000	1,500	(20,394)
8307 Prevention	70,000	-	(23,894)
8704 HIV/AIDS Care and Support	30,000	1,500	3,500



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
29 Office of the Director of Public Prosecutions	1,403,214	101,316	653,292
230 Administration of Justice	1,403,214	101,316	653,292
0230 Office of the Director of Public Prosecution	1,403,214	101,316	653,292
30 Attorney General	168,421,737	19,699,902	69,983,301
040 Direction & Policy Formulation Services	20,346,037	7,004,641	11,902,383
0238 Police Complaints Authority	307,322	17,447	96,447
0240 Forensic Services	4,629,743	433,372	1,348,003
0242 National Task Force on Crime Prevention	742,921	40,644	237,708
0243 Payments under the Crown Proceedings Act	8,700,000	6,110,389	7,660,922
0260 Project Office	445,613	21,889	118,286
7075 General Management & Coordination Services	5,520,438	380,899	2,441,019
240 Legal Services	4,391,498	279,160	1,345,036
0245 Solicitor General's Chambers	2,682,241	179,347	838,409
0246 Parliamentary Counsel Services	1,709,257	99,813	506,627
241 Legal Registration Services	6,005,780	697,893	2,058,870
0247 Registration Department	6,005,780	697,893	2,058,870
242 Administration of Justice	16,773,151	1,746,283	6,398,506
0248 Supreme Court	5,302,599	409,777	1,998,617
0249 Magistrates Courts	5,160,346	379,612	1,848,285
0250 Process Serving	3,874,163	290,873	1,385,583
0251 Community Legal Services Commission	2,436,043	666,022	1,166,022
244 Police Services	112,219,619	8,626,031	41,290,231
0255 Police Headquarters & Management	17,836,734	1,320,977	5,816,044
0256 General Police Services	87,033,668	6,897,493	33,080,626
0257 Regional Police Training Centre	2,119,547	67,629	556,383
0258 Police Band	3,191,599	243,254	1,206,152
0259 Traffic Warden Division	2,038,071	96,679	631,025
245 Law Enforcement	761,636	50,618	217,053
0261 Anti-Money Laundering Program	761,636	50,618	217,053
246 Modernization of Admin of Justice and Penal System	7,861,016	1,289,404	6,767,645
0262 IADB Justice Improvement Project	7,861,016	1,289,404	6,767,645
365 HIV/AIDS Prevention & Control Project	63,000	5,873	3,577
8308 HIV/AIDS Prevention	63,000	5,873	3,577
32 Ministry of Foreign Affairs and Foreign Trade	64,519,493	3,759,417	21,572,251
330 Direction Formulation and Implementation of Foreign Policy	64,519,493	3,759,417	21,572,251
0060 Overseas Missions - United Kingdom	5,675,959	238,472	1,358,920
0061 Overseas Missions - Washington	4,225,968	306,952	1,681,410



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0062 Overseas Missions - Canada	2,237,367	133,629	816,790
0063 Overseas Missions - Brussels	2,821,845	172,242	873,372
0064 Overseas Missions - Venezuela	1,691,520	139,764	454,107
0065 Overseas Missions - New York	2,646,369	91,211	771,861
0066 Overseas Missions - United Nations	2,871,262	192,719	861,397
0067 Overseas Missions - Toronto	2,648,674	196,780	1,146,071
0068 Overseas Missions - Miami	3,629,946	326,427	1,345,646
0069 Overseas Missions - Geneva	4,439,760	232,613	1,585,785
0070 Overseas Missions - Brazil	1,808,265	86,797	384,756
0075 Overseas Missions - Peoples Republic of China	3,148,014	113,240	798,852
0076 Overseas Missions - Cuba	2,595,341	84,068	420,707
7080 General Management, Coordination & Overseas Missions	18,177,732	1,301,386	6,058,126
7081 Foreign Trade	5,901,471	143,115	3,014,453
40 Ministry of Transport and Works	136,667,608	7,614,269	52,010,534
040 Direction & Policy Formulation Services	11,937,098	814,131	3,677,202
0510 Technical Management Services	1,137,635	69,840	360,089
7085 General Management & Coordination Services	10,799,463	744,291	3,317,113
365 HIV/AIDS Prevention & Control Project	23,500	300	5,941
8309 HIV/AIDS Prevention	23,500	300	5,941
510 Road Network Services	70,149,650	4,040,123	24,244,669
0495 Tenantry Roads	1,144,130	76,532	354,616
0511 Highway Construction & Maintenance Services	50,399,615	2,549,836	15,854,937
0513 Residential Road Construction & Maintenance Services	1,005,000	4,141	262,918
0514 Bridge Construction & Maintenance Services	1,485,867	25,191	261,980
0545 Road Rehabilitation Special Project	3,615,038	179,368	1,001,988
0552 Warrens Traffic Safety Improvement Project	10,000,000	823,856	4,057,527
0557 Special Projects - Road Improvement	2,500,000	381,199	2,450,702
512 Scotland District Special Works	2,397,714	135,742	703,271
0516 Scotland District Special Works	2,397,714	135,742	703,271
513 Government Building Services	11,875,177	840,996	4,164,863
0508 Utilities Energy Efficiency Measures	100,000	-	(218)
0517 General Maintenance	8,284,014	595,621	2,987,729
0518 Major Works and Renovations	3,491,163	245,374	1,177,352
514 Government Vehicle Services	9,856,031	759,470	3,393,951
0519 Vehicle & Equipment Workshop	9,798,531	757,289	3,391,129
0520 Purchase of General Purpose Equipment	57,500	2,180	2,822
515 Electrical Engineering Services	3,509,414	268,618	1,130,944



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0521 Government Electrical Engineer's Department	3,509,414	268,618	1,130,944
516 Public Transportation Services	15,596,628	1,496,271	5,179,695
0523 Licensing, Inspection of Vehicles	6,936,056	509,210	2,190,751
0524 Provision of Traffic & Street Lighting	4,500,000	832,304	1,788,754
0525 Improvement to Traffic Management	3,394,557	102,236	945,400
0526 Parking System Car Parks	766,015	52,523	254,789
517 Transport	11,322,396	(741,381)	9,510,000
0527 Transport Board Subsidy	10,000,000	(741,381)	8,900,000
0546 Improvement to Public Transport	1,322,396	-	610,000
41 Ministry of Housing and Lands, Urban and Rural Development	71,984,270	4,023,896	27,231,486
365 HIVAIDS Prevention & Control Project	362,600	4,150	13,020
8310 HIV/AIDS Prevention	32,600	-	7,270
8705 HIV/AIDS Care and Support	330,000	4,150	5,750
520 Housing Program	2,916,949	-	891,935
0533 National Housing Corporation	2,916,949	-	891,935
522 Land and Property Acquisition/Mgmt Prog	34,110,489	2,357,001	14,415,633
0503 H.E.L.P. Programme	60,000	-	-
0538 Legal Unit	940,928	52,295	318,334
0539 Property Management	33,109,561	2,304,706	14,097,298
040 Direction & Policy Formulation Services	4,934,246	318,184	1,525,455
0531 Housing Planning Unit	966,899	76,103	398,457
0532 Tenancies Relocation & Redevelopment	989,301	13,146	107,228
7090 General Management & Coordination Services	2,978,046	228,935	1,019,770
525 Housing/Neighbourhood Upgrading Project	2,697,518	90,809	535,474
0500 Housing Subsidy and Neighbourhood Development	2,697,518	90,809	535,474
521 Land Use Regulation and Certification Program	7,458,437	438,082	2,386,852
0535 Lands & Surveys Department	3,043,442	161,991	811,250
0536 Land Registry	4,414,995	276,091	1,575,602
523 Public Service Office Program	1,000,000	8,618	243,993
0540 Office Accommodation	1,000,000	8,618	243,993
166 Rural Development	8,373,234	(28,144)	3,095,765
0181 Rural Development Commission	8,373,234	(28,144)	3,095,765
631 Urban Development	10,130,797	835,197	4,123,359
0534 Urban Development Commission	10,130,797	835,197	4,123,359
42 Ministry of Social Care, Constituency Empowerment and Community Development	60,433,500	3,835,973	21,497,248
422 Community Development	5,515,483	502,881	1,898,423



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0426 Community Development Department	3,799,407	273,037	1,226,893
0437 Community Technological Program	1,716,076	229,844	671,530
423 Personal Social Services Delivery Program	46,002,017	3,080,075	18,302,389
0427 Welfare Department	25,905,831	1,815,644	11,532,154
0428 National Assistance Board	11,833,506	917,062	4,772,562
0435 National Disability Unit	2,439,680	162,699	586,806
0440 Barbados Council for the Disabled	398,000	-	179,000
0441 Constituency Empowerment	5,425,000	184,670	1,231,866
634 Poverty Alleviation and Reduction Programme	4,951,088	72,126	150,801
0431 Alleviation and Reduction of Poverty	4,951,088	72,126	150,801
400 Direction & Policy Formulation Services	1,841,432	120,256	716,189
7155 General Management & Coordination Services	1,841,432	120,256	716,189
633 Social Policy, Research and Planning	749,251	19,587	104,782
0439 Bureau of Social Planning and Research	499,251	19,587	113,289
0450 Country Assessment of Living Conditions	250,000	-	(8,506)
365 HIVAIDS Prevention & Control Project	1,374,229	41,048	324,664
8304 HIV/AIDS Prevention	355,600	32,219	65,545
8702 HIV/AIDS Care and Support	1,018,629	8,829	259,119
44 Ministry of Commerce and Trade	16,706,108	646,085	5,393,786
400 Direction & Policy Formulation Services	7,910,553	415,290	1,643,399
0460 National Council for Science & Technology	603,124	35,971	170,595
0464 National Info. & Communications Tech. Plan Project	2,405,000	144,495	295,239
0480 Office of Supervisor of Insolvency	456,147	19,347	95,540
0482 Provision of Services Online	462,016	-	30,245
0483 Modernization of the Barbados National Standards System	1,223,276	26,757	168,040
7030 General Management & Coordination Services	2,760,990	188,720	883,740
462 Co-operatives Development	993,646	52,869	290,861
0465 Cooperatives Department	993,646	52,869	290,861
480 Development of Commerce and Consumer Affairs	2,269,867	142,409	819,440
0485 Department of Commerce and Consumer Affairs	2,269,867	142,409	819,440
365 HIVAIDS Prevention & Control Project	4,000	-	-
8318 HIV/AIDS Prevention	4,000	-	-
461 Product Standards	1,821,000	-	910,500
0463 Barbados National Standards Institution	1,821,000	-	910,500
463 Utilities Regulation	3,707,042	35,517	1,729,585
0468 Fair Trading Commission	3,165,000	160	1,532,146
0469 Office of Public Counsel	542,042	35,357	197,439



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
45 Ministry of the Environment, Water Resource Management and Drainage	134,806,256	8,451,215	48,613,069
650 Preservation and Conservation of the Terrestrial and Marine Environment	50,759,930	3,093,367	19,207,383
0384 Environmental Unit	-	-	(1,003)
0386 National Conservation Commission	34,359,805	2,044,966	13,842,406
0387 Coastal Zone Management Unit	2,685,279	217,286	933,394
0399 Botanical Gardens	615,753	7,976	121,384
0400 Beautify Barbados	2,200,000	192,353	945,932
0402 Coastal Risk Assessment & Management Programme	922,460	-	-
0409 Policy Research, Planning & Information Unit	956,479	50,133	318,075
0553 Project Development & Coordination	311,581	17,712	80,243
0554 Caves of Barbados Ltd.	3,499,440	274,953	1,324,766
0555 Natural Heritage Department	2,073,370	92,976	481,617
7095 General Management & Coordination Services	3,135,763	195,012	1,160,569
511 Drainage Services	13,710,623	907,660	4,495,629
0501 National Environmental Enhancement Programme	5,752,342	435,367	2,046,878
0507 Storm Water Management Plan	871,500	-	-
0515 Maintenance of Drainage to Prevent Flooding	7,086,781	472,293	2,448,751
651 Primary Environmental Care Services	4,995,018	395,831	1,791,138
0411 Environmental Protection Department	4,995,018	395,831	1,791,138
400 Environmental Health Services	65,340,685	4,054,357	23,118,919
0372 Sanitation Service Authority	64,382,243	4,000,000	22,818,248
0373 Solid Waste Project	958,442	54,357	300,671
48 Ministry of Family, Culture, Sports and Youth	84,261,129	8,048,023	33,345,963
277 Youth Affairs and Sport	17,133,101	3,673,239	8,366,262
0565 Youth Entrepreneurship Scheme	1,530,412	104,582	483,114
0566 Youth Development Programme	2,843,900	197,100	895,707
0567 Barbados Youth Service	2,754,456	161,864	836,908
0570 Youth Mainstreaming	575,000	4,798	139,179
0575 National Summer Camps	5,300,000	3,084,697	5,121,653
7110 General Management & Coordination Services	4,129,333	120,197	889,700
425 Promotion of Sporting Achievements	20,541,342	1,216,753	8,218,567
0432 National Sports Council	18,741,342	1,215,808	7,349,922
0433 Gymnasium	1,800,000	946	868,644
278 Family	335,500	2,234	22,591
0564 Family Affairs	335,500	2,234	22,591
276 Culture	20,701,229	1,332,218	8,027,239



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	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0054 Barbados National Art Gallery	515,000	16,762	123,914
0055 Creative Economy Initiatives	80,000	1,410	15,782
0296 Film Censorship Board	52,600	2,657	19,930
0298 National Cultural Foundation	7,300,949	402,867	3,598,951
0299 Archives	1,390,448	70,716	501,994
0300 National Library Services	5,935,959	404,898	1,920,783
7005 General Management & Coordination Services	5,426,273	432,907	1,845,884
040 Direction & Policy Formulation Services	3,408,650	272,068	1,176,628
0051 Commission for Pan African Affairs	866,478	61,489	297,752
0053 The National HIV/AIDS Commission	2,542,172	210,579	878,876
632 Gender Affairs	1,236,752	38,698	203,045
0438 Bureau of Gender Affairs	1,236,752	38,698	203,045
423 Personal Social Services Delivery Program	20,592,055	1,511,400	7,317,166
0429 Child Care Board	20,592,055	1,511,400	7,317,166
365 HIV/AIDS Prevention & Control Project	312,500	1,412	14,466
8312 HIV/AIDS Prevention	312,500	1,412	14,466
50 Post Office	31,403,236	2,494,959	12,181,296
600 Post Office	31,403,236	2,494,959	12,181,296
0600 Post Office	30,808,898	2,457,483	11,998,434
0601 Philatelic Bureau	594,338	37,476	182,862
54 Ministry of Education and Human Resource Development	514,209,699	40,747,255	157,165,330
040 Direction & Policy Formulation Services	19,767,516	1,138,471	5,561,112
0270 Project Implementation Unit	1,533,409	104,607	515,595
0573 Human Resource Sector Strategy and Skill Development	3,900,720	1,160	3,084
7100 General Management & Coordination Services	14,333,387	1,032,704	5,042,433
270 Teacher Training	4,096,363	381,377	1,687,740
0272 Erdiston College	4,048,063	381,377	1,680,574
0273 Other Local Training	48,300	-	7,165
271 Basic Educational Development	161,517,848	11,566,443	56,354,278
0277 Primary Education Domestic Program	2,550,000	522,908	1,381,220
0278 Special Schools	2,000,000	200,000	875,000
0302 Education Sector Enhancement Program	4,215,914	55,877	254,837
0309 Nursery Education	1,829,396	143,153	419,303
0571 Nursery and Primary Schools	150,922,538	10,644,505	53,423,917
272 Secondary	125,258,083	9,927,223	50,195,012
0281 Assisted Private Schools	1,761,790	104,568	523,558
0283 Children at Risk	931,282	50,447	258,938



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For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
0303 Secondary Schools	122,565,011	9,772,209	49,412,516
273 Tertiary	162,582,513	14,372,185	27,090,361
0279 Samuel Jackman Prescod Polytechnic	13,219,360	834,195	4,201,167
0284 University of the West Indies	77,000,000	7,000,000	(3,900,000)
0285 Barbados Community College	23,173,447	2,000,956	8,955,376
0286 BCC Hospitality Institute	6,627,869	500,286	2,701,585
0287 Higher Education Awards	37,305,303	3,710,972	13,558,377
0289 The Open and Flexible Learning Centre	958,537	125,000	370,000
0305 National Accreditation Board	989,000	90,455	566,577
0569 Higher Education Development Unit	3,308,997	110,322	637,278
275 Special Services	40,762,376	3,350,952	16,257,418
0291 Examinations	5,425,850	570,116	2,750,154
0292 Transport of Pupils	6,850,000	1,140,793	3,406,853
0294 School Meals Department	25,620,648	1,445,812	9,048,680
0568 Media Resource Department	2,865,878	194,230	1,051,731
365 HIV/AIDS Prevention & Control Project	225,000	10,604	19,411
8311 HIV/AIDS Prevention	225,000	10,604	19,411
55 Ministry of Tourism	101,541,009	6,989,251	34,392,537
040 Direction & Policy Formulation Services	5,858,183	297,475	1,360,507
0074 Research & Product Development Unit	2,203,551	115,776	499,130
0089 Tourism Master Plan	1,396,460	28,354	142,843
7060 General Management & Coordination Services	2,258,172	153,345	718,534
332 Development of Tourism Potential	95,382,000	6,682,646	32,961,667
0332 Barbados Tourism Authority	92,250,000	6,682,198	31,425,568
0334 Caribbean Tourism Organisation	112,000	-	76,000
0343 Barbados Conferences Services Ltd	2,300,000	448	1,100,099
0345 Barbados National Trust	420,000	-	210,000
0350 Small Hotels of Barbados Inc.	300,000	-	150,000
365 HIV/AIDS Prevention & Control Project	300,826	9,130	70,363
8305 HIV/AIDS Care and Support	300,826	9,130	70,363
68 Ministry of International Business and International Transport	21,324,798	1,217,746	5,776,489
040 Direction & Policy Formulation Services	7,346,237	440,657	2,027,774
0490 International Business & Financial Services	2,095,407	98,243	581,863
0491 Department of Corporate Affairs & Intellectual Property	2,869,489	268,060	1,069,791
0494 Treaty Negotiations	150,000	1,431	30,424
0497 Tech. Services to the Int'l Business & Financial Services	1,040,694	-	-
7040 General Management & Coordination Services	1,190,647	72,923	345,696



Government of Barbados
Consolidated Fund Account
Summary of Total Expenditure by Subprogramme (excluding asset acquisition)
For the Month Ended August 31, 2011

	Total Provision 2011-2012	Actual Aug 2011	YTD Aug 2011
333 International Transport	3,429,764	255,199	1,219,399
7065 General Management & Coordination Services	3,429,764	255,199	1,219,399
334 Regulation of Air Services	179,556	17,229	67,428
0336 Air Transport Licensing Authority	179,556	17,229	67,428
335 Air Transport Infrastructure	10,085,226	486,738	2,412,867
0338 Air Traffic Management Services	8,030,226	486,738	2,412,867
0340 Airport Development	2,055,000	-	-
336 Development of Maritime Facilities	254,865	17,903	41,633
0342 Regional Shipping Services Development	254,865	17,903	41,633
365 HIVAIDS Prevention & Control Project	29,150	20	7,387
8306 HIV/AIDS Prevention	21,000	-	5,714
8319 HIV/AIDS Prevention	8,150	20	1,674
70 Ministry of Labour	25,698,414	556,841	8,808,241
040 Direction & Policy Formulation Services	5,341,343	209,489	1,918,809
0434 Other Institutions	1,540,000	-	577,500
0458 Special Training Project - GIVE	127,000	-	72,168
7120 General Management & Coordination Services	3,674,343	209,489	1,269,141
365 HIVAIDS Prevention & Control Project	390,595	11,591	109,897
8316 HIV/AIDS Prevention	390,595	11,591	109,897
420 Employment & Labour Relations	5,281,857	333,186	1,839,704
0421 Labour Department	3,601,857	247,173	1,215,849
0422 External Employment Services	1,680,000	86,013	623,855
421 Occupational Training	14,684,619	2,574	4,939,830
0423 Barbados Vocational Training Board	11,500,000	2,256	3,773,743
0424 TVET Council	2,484,619	318	828,587
0425 Employment & Training Fund	700,000	-	337,500
71 Ministry of Industry, Small Business and Rural Development	-	127	127
166 Rural Development	-	127	127
0181 Rural Development Commission	-	127	127
GRAND TOTAL	3,408,258,629	232,455,579	1,119,242,818